



**State of New Mexico
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2023**

**6400 Uptown Blvd. NE, Suite 300E
Albuquerque, New Mexico 87110
www.aps.edu**



**State of New Mexico
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2023**

**Prepared by:
The Finance Department of Albuquerque Public Schools**

Volume I

State of New Mexico
Albuquerque Municipal School District No. 12
Annual Comprehensive Financial Report
Year Ended June 30, 2023

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Introductory Section



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Albuquerque Public Schools

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style and is positioned above a horizontal line.

John W. Hutchison
CAE

President

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style and is positioned above a horizontal line.

Siobhán McMahon,

Chief Operations Officer/
Interim Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Albuquerque Municipal School District No. 12
New Mexico**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO



Rennette Apodaca, MPA, CPPO

CHIEF FINANCIAL OFFICER

November 15, 2023

To the Board of Education and the Citizens of Albuquerque:

The Annual Comprehensive Financial Report (Report) of Albuquerque Municipal School District No. 12 (District) for the fiscal year ending June 30, 2023, is submitted for your review. This report was prepared through an effort by the District's Accounting Office. The District's management is solely responsible for the District's financial statements. The Report includes the unmodified opinion of our Independent Auditor. To the best of our knowledge, the enclosed data is accurate in all material respects. The information is reported in a manner designed to fairly present the financial position and the results of operations for the District as a whole as well as the multiple funds and account groups of the District. The Report is prepared in conformance with Generally Accepted Accounting Principles (GAAP), in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) and in conformance with the New Mexico Office of the State Auditor Rule 2.2.2 NMAC. The District is presented along with all component units, consisting of 31 Charter Schools, 12 Charter School Foundations, and the Albuquerque Public Schools Foundation.

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The MD&A can be found immediately following the [Report of Independent Auditors](#).

In addition to the standard distribution to governing entities and rating services, this report will be made available to the public after final approval by the Office of the State Auditor through the District web site at <http://www.aps.edu/finance/accounting>. All efforts are intended to promote transparency, support accountability, and create a greater awareness of the District's financial operations.

About the District

The District includes 97.6% of Bernalillo County and 2.4% of Sandoval County based on assessed valuation and is geographically situated in the center of the State of New Mexico. The School District's boundaries encompass all of the City of Albuquerque and the Villages of Tijeras, Los Ranchos de Albuquerque and Corrales, with an estimated population of 562,599. The District is crossed by Interstate Highways 25 and 40 and is served by the Burlington Northern and Santa Fe Railroad and the Sunport International Airport. The District is also bisected by the Rio Grande, which provides irrigation that continues to support agriculture despite increased urbanization.

The area within the District is part of the Albuquerque Metropolitan Statistical Area (MSA). The Albuquerque MSA was redefined as of January 1993 to include the Counties of Bernalillo, Sandoval and Valencia. The Albuquerque MSA represents the largest commercial and industrial center in the state of New Mexico.

The District's economic outlook generally correlates with the state. In 2022, the State of New Mexico's gross state product (GSP) reached \$95.3b, with growth of 1.4% over the 5 years to 2022. The state's average annual employment growth over the past five years was 0.4% and the unemployment rate across the state was 4.8%. The District is the third largest employer in New Mexico according to New Mexico Partnership.

The Albuquerque Public Schools Board of Education has shifted how it governs to prioritize its work to focus on student outcomes. This Student Outcomes Focused Governance framework centers on the vision and values expressed by the APS community to support what we want our students to know and be able to do. During dozens of community meetings and countless individual conversations in the fall of 2022, the community's vision and values became clear. The schools' focus should be on literacy, math, post-secondary readiness, and the skills, habits, and mindsets that lead to success. The schools should also focus on equity, support, quality instruction, voice, and engagement. The vision and values led to the adoption in early 2023 of the Albuquerque Public Schools Goals and Guardrails.

District Administration used the goals and guardrails to establish a five-year strategic plan. The strategic plan is the road map to make the goals a reality. It focuses around our core mission of educating students, ensures that everyone at the district knows their role in achieving the goals, and demands that people be held accountable.

The District is New Mexico's largest school district serving nearly a quarter of the state's students and is the 38th largest district in the country according to the National Center for Education Statistic (2022). The District provides educational services to over 71,000 students in kindergarten through 12th grade, while 31 District-authorized charter schools service over 8,900 students. The District consists of 142 school sites. 88 elementary schools serve students in the kindergarten through fifth grade; 5 schools serve students in kindergarten through eighth grade; 28 middle schools serve students in sixth through eighth grade; 13 high schools serve students in grades nine through 12. There are also 12 alternative schools that offer specialized services throughout the Albuquerque area.

More than 5,600 certified teachers and over 1,500 educational assistants provide classroom instruction to students in kindergarten through 12th grade. Approximately 23 percent (15,958) of the District's students receive special education services based on disability, and 4 percent (2,847) of all students based on giftedness.

In 2023, Food and Nutrition Services (FANS) had 92 APS schools on Community Eligibility Program (CEP) and 9 APS Charters schools as CEP. This allowed all students who attended the CEP school meals at no charge. FANS was still dealing with delayed trucks, product shortages and increased food prices. The annual reimbursement rate was higher due to temporary funding authorized under Keep Kids Fed Act of 2022, which provided an additional 40 cents per meal for lunch and 15 cents per meal for breakfast.

Over the last 10 years, birthrates in New Mexico decreased steadily and more rapidly than national rates. New Mexico's population has remained flat or decreased since 2010. The impact to Albuquerque Public Schools has been a loss of nearly 1,600 students per year on average.

Student count for the year determines funding for the next school year, and decreases in enrollment amount to millions fewer dollars to the District even though actual enrollment in the next year could increase.

Student counts by year are illustrated by the following table.

Year	Albuquerque Public Schools	Charter Schools	Total
2012-2013	87,597	5,024	92,621
2013-2014	87,169	5,054	92,223
2014-2015	86,468	5,140	91,608
2015-2016	85,794	5,650	91,444
2016-2017	84,575	6,014	90,589
2017-2018	83,487	8,583	92,070
2018-2019	81,362	8,819	90,181
2019-2020	79,363	9,445	88,808
2020-2021	77,714	9,297	87,011
2021-2022	72,523	8,950	81,473

Enrollment data is based upon the prior year's 80/120 day average enrollment from the State Equalization Guarantee Funding Formula.

In November 2019, the community approved a three-year, \$100 million, General Obligation Bond authorization for school Capital Outlay projects, as well as an additional school property tax levy under SB9 for maintenance of schools, Instructional Equipment, and school Instructional technology that will generate approximately \$202 Million over the course of the authorization (6 years), with \$12 million of this coming from matching State of NM SB-9 funds. A grand total of \$302 million in revenue is expected to be generated over 6 years because of this election authorization (+ an additional \$12 million in state matching funds).

In November 2021, the community approved a new School Mill Levy (\$430 million) & Bond (\$200 million) authorization. As a result of this election authorization, a grand total of \$630 million will be generated over 6 years, earmarked for a new round of Educational Facility upgrades/equipment, brick & mortar construction/design, as well as instructional technology, support Charter School facility/equipment acquisitions, and provide enhanced life, health, and safety for all teachers and students.

School General Obligation Bond & Mill Levy proceeds, and funding provided through the Public Schools Capital Outlay Council (PSCOC), Public Schools Facility Authority (PSFA), and direct legislative appropriations are used to expand and improve District infrastructure through the building & upgrading schools, acquisition/refresh of learning technology/instructional equipment and enhancement of school facility security /safety. In an effort to keep its facilities as up-to-date as possible, the District has robust Capital Master Plan, Facilities Design & Construction, and Maintenance & Operations divisions. The District also employs the services of a professional master-planning firm to help develop its District-wide Capital Master Plan. This plan went through new comprehensive update that will drive the new Capital strategy from 2021 through 2027.

On November 7 2023, APS District voters will be asked to ratify continuing the Public Schools Capital Improvements tax. (SB-9 Mill Levy) that will begin in tax year 2025 through tax year 2030. This will be a reauthorization of the current 6 year Public School Mill Levy that was approved by voters in November 2019 and will expire in 2024. This reauthorization if approved will result in property tax rates staying the same and will not result in a tax increase. The election is being held 2 years before the expiration of the current authorization due to changes in NM election law in 2018 that require school district elections to occur in November of non-general election odd years (2024 is a general election year). It is estimated that approval of this Mill Levy will generate \$264,673,790 over 6 years starting in tax year 2025 through tax year 2030.

Budget Process

The fiscal year 2024 budget adopted by the Board of Education provided for a financial plan that was both fiscally sound and built through a collaborative process that involved staff and community. The Board adopted four student outcome based goals as a result of community input via public listening events held November and December 2022. Principals aligned individual budgets to the Board's four goals and Budget staff consolidated and presented results to the Board.

The District's New Mexico State Equalization Guarantee revenue increased by \$92 million from 2023 to 2024, excluding an increase of \$7 million in Extended Learning Time Program (ELTP) funding, which is revertible based on student participation. The additional revenue will allow the District to implement legislated salary increases and instructional time increases.

Historically, student enrollment declines by an average of 1,600 or two percent (2%) per year. Student counts above are displayed on a one year lag, consistent with state funding.

Because enrollment is not anticipated to improve in the near future, the District continues its efforts to implement a cost-effective model for delivering education. The District plans to take steps toward a budget and sustainability plan that will help address the issue of declining enrollment, considering the following:

- Resource management;
- Aligning services to reflect the funding formula and available budget;
- The realignment and repurposing (when necessary) of existing District facilities and assets with the intention of maintaining overall financial viability;
- Opportunities to grow student enrollment by offering high quality educational options to Albuquerque families

Budget Preparation:

The 2023 budget reflects the priorities of the Board, administration, unions and others committed to accomplishing long-term goals and objectives of the District. These goals reflect the District's determination to make progress in attaining greater levels of excellence in academic achievement driven by a sustainable financial model. The annual budget development process allows District decision makers to align budget resources to desired outcomes through a collaborative practice. The proposed budget is presented to the Board in a public meeting for formal adoption. Pursuant to 22-8-10 NMSA 1978, the local school board sets budget priorities and the New Mexico Public Education Department (PED) must approve final school district budgets.

Budgetary Control:

The objective of budgetary control is to assure compliance with the provisions of state statute, the New Mexico Administrative Code, and Board policy. In addition, budgetary control ensures that funding appropriated by the Board meets intended goals. The level of budgetary control (the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund.

The District maintains an encumbrance accounting process as one technique to control budgets. In addition, the accounting system prevents expenditures from exceeding budget at the function level. Budget Office management continually reviews detailed budget to expenditure reports for budget maintenance. Quarterly reports to the Board are provided at open meetings and become part of the Board's permanent, public record. These documents are available for community inspection.

The Organization of the District

The Albuquerque Board of Education (Board) is a seven-member, elected, public body representative of seven election districts within the District’s boundaries. Each Board member is elected to a four-year term. Their authority and duties are defined in the Constitution of the State of New Mexico, State Statute section 22-5-1 to 22-5-16, NMSA 1978 and in the related sections of the New Mexico Administrative Code (NMAC) relating to public schools. In general, the Board acts to set District policy, set budgets, hire a superintendent and act upon recommendations made by the superintendent.

The Board membership as of June 30, 2023, is as follows:

Board Member	Term Begin Date	Term End Date	Board Position
Yolanda Montoya-Cordova	2018	2023	President
Peggy Muller-Aragón*	2015	2023	Vice-President
Courtney I. Jackson	2022	2025	Secretary
Danielle Gonzales	2022	2025	Member
Crystal Tapia-Romero	2022	2025	Member
Barbara Petersen*	2015	2023	Member
Josefina E. Dominquez	2022	2025	Member

*Note - * denotes Board members serving multiple terms*

The superintendent is the chief executive officer of the District with duties defined in statute and the New Mexico Regulatory Code. The primary responsibilities of Superintendent include student academic success, school accountability, professional development, instructional and District technology, extended learning, quality assurance, state and federal compliance, and higher education and community partnerships. Other responsibilities include development of District-wide processes and measures to accomplish District goals and oversight responsibilities for all elementary schools and secondary education, school improvement, student career pathways, Innovative educational options including magnet and charter schools, student equity, improved reading and writing scores on state-mandated assessments, improved graduation rates, decreased dropout rates, special populations, and student health (including mental health) and well-being.

On July 1, 2020, Scott Elder, formerly Chief Operations Officer, was appointed by the Board as Interim Superintendent, and received a permanent appointment to the position effective July 1, 2021. Mr. Elder is a third-generation New Mexican. He has worked for the District since 1991 when he began his career teaching ESL at Highland High School. He has served as a principal at McKinley Middle School, Career Enrichment Center and Early College Academy, Highland High School, and Sandia High School. He holds Bachelor of Arts in Political Science and Spanish as well as a Masters of Secondary Education. He also holds a Masters of Business Administration from the Anderson School of Management at the University of New Mexico. He is deeply committed to providing a safe and inclusive learning environment for all public school students.

Rennette Apodaca, Chief Financial Officer since August 2022, began with the District in 2015 and has extensive public administration experience with a focus in procurement which includes Executive Director of Procurement and Accounts Payable and Business Systems for APS, Director of Purchasing, Risk Management and Materials Management at New Mexico State University, Purchasing Manager at Dona Ana County, and Purchasing Supervisor for a Federal NASA Contractor. She teaches public sector related courses for New Mexico Edge that includes Public Sector Procurement, Contract Administration, Public Sector Budgeting, Public Finance and Procurement Administration. She has also served as president of New Mexico Public Procurement Association (NMPPA) and is current Membership Chair. Ms. Apodaca has a Bachelor of Accountancy and Master of Public Administration from New Mexico State University. She is a Certified Public Procurement Officer (CPPO) and State of New Mexico Certified Chief Procurement Officer (CPO). As the chief financial officer, she

is a member of the Superintendent’s Cabinet and Leadership teams. The chief financial officer manages the finances of the District and oversees the business units which handle the financial activity of the school District.

Dr. Gabriella Blakey, Chief Operation Officer, has served at school districts for many years in several roles, including as a teacher, activities director, assistant principal, principal, and associate superintendent, and as a charter co-founder/executive director. As chief operation officer, she is a member of the Superintendent’s Cabinet and Leadership teams. The chief operation officer oversees the planning, development, assessment, and improvement of operational services and administrative programs, including non-instructional projects, of the District. Dr. Blakey holds a New Mexico Level III-B PreK-12 Administrative License, and a New Mexico Level III-A Instructional Leader 7-12 Secondary License with an endorsement in Social Studies and TESOL. Dr. Blakey is a graduate of APS’ Highland High School, and holds a Bachelor of Science in Secondary Education from New Mexico State University. She also holds a Masters of Arts in Educational Leadership and a Doctor of Education from the University of New Mexico.

Employee Relations

During fiscal year 2023, the District employed approximately 12,300 full time, part time and substitute employees including approximately 5,876 state certified teachers. New Mexico teachers are paid according to a legislatively established three-tiered licensure system. The purpose of the three-tiered licensure system is to raise minimum salaries for teachers in an attempt to provide parity with other competitive employment sectors. The three-tiered salary schedule also rewards teachers for higher levels of experience and education. The table below shows the trend of average teacher salaries for the past five years. In 2023, average salaries increased while years of experience stayed level.

FISCAL YEAR	2017/2018*	2018/2019*	2019/2020^	2020/2021^	2021/2022^
Average Teacher Salary	\$47,489	\$48,929	\$54,498	\$55,043	\$56,430
% of Increase	0.85%	3.03%	11.38%	1.00%	2.52%
Average Years of Experience	10.8	9.0	11.88	12.2	12.1

**Source: PED Online Stat Books; ^Source: APS Budget Department*

Salary Schedules in the Albuquerque Public School District are considered to be competitive with those of neighboring Districts. Employee compensation packages give credit for increasing levels of education and length of service within each salary classification. In addition, the District pays for 60-80% of employee health, life and dental benefit policies.

The Albuquerque Public Schools has maintained and reaffirmed labor agreements with the representatives of its bargaining units. The following is a summary of each of the organizations that represent APS employees:

Teachers Union: The Albuquerque Teachers Federation (ATF) is the professional union that represents all licensed teachers, counselors, librarians and support and related services personnel in the Albuquerque Public Schools. ATF represents approximately 6,338 employees. ATF is a union of educator professionals, representing teachers and professional support staff in all matters.

School Police: The Educational Police Officers Association represents the District’s police officers and security personnel. Approximately 145 employees are represented by this Association.

Food Service Staff (CWA Local 7011): The Communication Workers of America represents all regular food service employees such as cooks, bakers, assistant cooks and bakers, food service aides, and general helpers, excluding cafeteria managers, supervisors, and clerical employees. There are approximately 409 employees represented by this Union.

M&O (CWA M&O Local 7070): Communication Workers of America also represents employees such as maintenance, custodial, and warehouse workers. Supervisors, secretarial and confidential employees are excluded from the bargaining unit. There are approximately 792 employees represented by this Union.

Educational Assistants, Secretarial/Clerical, Bus Drivers and Attendants: Albuquerque Federation of Classified Professionals represents educational assistants, health assistants, community support liaisons, campus security assistants, school bus attendants and drivers, IT techs, secretaries and clerical staff that are paid on that specific salary schedule defined in the negotiated agreement. There are approximately 2,286 members.

Services Provided

Facilities, Design, and Construction; Maintenance and Operations; Graphics Enterprise Services; and the District's Informational Technology Data Center and various educational support units are located at the District's Lincoln Complex. The Central Administration and Instructional Support offices are located in the Alice and Bruce King Educational Complex. Offices for the Special Educational support staff and students are located at the Aztec Complex and professional development can be scheduled at the Berna Facio Professional Development Complex.

Student Transportation Services oversees four bus contractors and our own operation that transports 30,707 of the district's children each day to over 170+ locations. During the 2022-2023 school year, APS used 329 District and contracted buses and 70 additional spare buses. Collectively, APS buses travel 23,692 miles daily and 4,217,211 miles annually. School transportation is provided throughout the regular school year and during the summer for extended school year programs. In addition, transportation is provided for various school-sponsored activities. Providing transportation services involved a number of planning tasks. For general transportation, the department establishes 10,200 bus stop locations and times, studies hazardous walk zones, and determines the limits of walk zones (1 mile for elementary, 1.5 for middle and 2 miles for high schools). Coordinating transportation for special education students involves determining the type of bus needed for the services required for the individual. Transportation to activities involves planning on-time transportation for athletics, field trips, etc. The department also reviews routes on a regular basis to determine the most efficient/economical routes.

Student Transportation Department continues to experience greater demands for service. APS contractors continue to experience challenges in acquiring financing in order to purchase new equipment required by the PED. Currently, contractors/APS are experiencing difficulty in hiring and retaining qualified drivers.

Food and Nutrition Services provide breakfast and lunch to District students, after-school snacks, at-risk dinner programs, Fresh Fruits & Vegetable Program, and summer feeding both for the District and contracts services to non-profit agencies and charter schools. Food and Nutrition employs 500 staff who are trained in food safety/sanitation and/or required certification based on job duties. Special nutritional concerns are addressed by registered staff dietitian. Applications for the Free and Reduced Lunches are processed by this department.

The Special Education Department provides programs, support and technical assistance to schools with gifted students and students with disabilities. In addition, this Department provides direct services to students and is responsible for managing District responses to legal, regulatory, and budgetary matters.

Athletic and other activity programs are provided to students whose interest and desire for extracurricular experiences may lie beyond the pure academic realm. Athletics and activities sanctioned and governed by the New Mexico Activities Association are offered in grades 6-12 in the District. In conjunction with other local governmental and local non-profit entities, the District also supports community youth activities by allowing the use of school District facilities at a nominal cost to the using group.

Economic Conditions and Outlook

A mainstay to the Albuquerque area has been the Sandia National Laboratories. The mission of Sandia has been changed to include non-defense research. Sandia National Laboratories is becoming a national research laboratory rather than a nuclear research facility. Sandia has entered into a number of joint research projects with private industry and has placed a major emphasis on the transfer of technology to benefit existing industries and to spawn new ones. It is hoped that this greater diversification in the role of the laboratory will also further the diversification of the area economy.

In addition, Albuquerque's success in this arena is directly tied to Kirtland Air Force Base and the Air Force Research Laboratory's Space Vehicles Directorate. The program's mission is to develop and transition high pay-off space technologies supporting the warfighter while leveraging commercial, civil and other government capabilities to ensure America's advantage. The Space Vehicles Directorate serves as the Air Force's "Center of Excellence" for space research and development. (Source: *Albuquerque Economic Development*, www.abq.org)

The positive influence of defense related industries located in the District is a historical fact; however, economic diversification has increased. According to the US Bureau of Labor Statistics, New Mexico's unemployment rate was 3.5 percent in June 2023, down from 4.4 percent in June 2022 and down from 7.2 percent in June 2021. The national unemployment rate in June 2023 was 3.6 percent, up from 3.5 percent in June 2022 and down from 4.8 percent in June 2021. In fact, there are currently less unemployed New Mexicans than before the pandemic.

For the Albuquerque MSA, sectors such as construction, professional services, education, healthcare, and tourism and hospitality have contributed to the growth and diversification within the area. Tourism was one of the city's leading industries with 6.2 million visitors coming to Albuquerque each year generating \$69 million in local taxes.

The employment growth in Albuquerque was also due to a period of economic expansion with technology industries such as aviation and aerospace, solar technology and renewable energy, microsystems and nanotechnology, semiconductors and electronics, and directed energy and optics. Notable technology companies investing and growing in the Albuquerque MSA include The Boeing Co., Honeywell Aerospace, UniRac, NanoPore, Intel, Skorpis Technologies, Inc., SUMCO and AolAero Technologies Corp. Facebook recently opened a new operations center in the Albuquerque MSA. Western Albuquerque Land Holdings LLC (WAHL, formerly SunCal Corporation) recently received approval for a Level A Master Plan (Santolina) constituting a 13,851 acre area of land located on the western edge of Albuquerque. This plan will consist of 37,930 residential units built out over the next 40-50 years. WAHL will continue to be the biggest player in urban growth over the next decade.

Additionally, Netflix and NBC Universal has located its production studio with the purchase of the existing Albuquerque Studios. At the time, Netflix committed to direct spending of at least \$1 billion in ten years, of which \$600 million in the first five years of operations and up to 1,000 jobs per year. In January 2021 Netflix committed an additional \$1 billion of direct spending. NBCUniversal has entered into a 10 year venture to renovate and redevelop a vacant warehouse into a state of the art TV and film studio, committing to a production spending of \$500 million, with 330 full time jobs generating a total economic impact of \$1.1 billion. The total number of jobs, direct and indirect, is expected to exceed 800. Additionally, Amazon opened a 2.5 million sq. ft., 5-story fulfillment center on the west side of Albuquerque including a 270,000 sq. ft. sortation facility. In total, Amazon is expected to create 1,500 jobs between the fulfillment center and sortation facility.

Because of its accessibility and culturally unique tourist facilities, the area is the gateway for tourism in New Mexico as well as an attraction in its own right. The District includes the historic "Old Town" of Albuquerque, the Sandia Tramway, a number of nationally recognized museums, and the Cibola National Forest. Other

attractions include the Albuquerque International Balloon Fiesta, the National Hispanic Cultural Center, North America's biggest powwow – the Gathering of Nations, and the Expo New Mexico. There are also several Pueblo Tribes within easy driving distance that draw many tourists because of their historical significance, cultural beauty and Native American arts. While tourism declined sharply in tourism with the onset of the COVID-19 pandemic, there has been a sharp rise in tourism since with continued growth in fiscal year 2023.

The work to identify additional areas of opportunity will continue in fiscal year 2023 and beyond. The District has plans to create some competitive options to resize its infrastructure, further streamline operations and create additional opportunities to attract students outside the District.

Financial Planning

District policies and procedures are in place that require the chief financial officer to manage the District's finances and take appropriate action to ensure operational fund cash balance of at least five-percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

The Capital Master Planning Department works very closely with the Chief Financial Officer which ensures all long term planning is done with full cooperation and collaboration of the Finance Department. The services of master planning consultants and financial advisors are used to help ensure full coordination of resources and needs of the District.

Relevant Financial Policies

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are reasonably protected from waste, theft, abuse or loss. Internal controls also ensure that accounting data is adequately collected and compiled to allow for the preparation of accounting reports in accordance with GAAP. Capital assets are identified at the time of purchase, confirmed upon delivery and inventoried on a yearly basis. The Accounts Payable Department assures that purchases are properly received and documented prior to payment. Issues related to the adequacy of internal controls are reviewed and changed as necessary, and policies and procedures are in place to guide staff through their daily business routines. In addition, the PED publishes and maintains a New Mexico Manual of Procedures for Public School Accounting and Budgeting. This manual serves as a comprehensive guide for finance staff in their daily duties.

Major Initiatives – Fiscal Year 2023-2024

Like public school districts across the nation, Albuquerque Public Schools faces many challenges, competing priorities, and increasing student needs. Given those realities, district leaders in the 2022-2023 school year held listening sessions where community members were asked to share their vision for APS. Based on that feedback, the Board of Education established four five-year goals:

- Raising English language arts proficiency rates of third-grade students identified in the Yazzie-Martinez decision and Black students by at least 10 percentage points. Yazzie-Martinez refers to a 2018 court case in which a judge determined the state hasn't been doing enough to provide a sufficient education to Native Americans, English learners, socioeconomically disadvantaged children, and students with disabilities.
- Raising mathematics proficiency rates of eighth-grade students identified in the Yazzie-Martinez decision and Black students by at least 10 percentage points.

- Improving post-secondary readiness by getting more students to take advanced placement, international baccalaureate, or dual credit courses or earn an industry certification or bilingual seal.
- Growing the percentage of students demonstrating the skills, mindsets, and habits most aligned to life success: perseverance, self-regulation, self-efficacy, and social awareness.

Superintendent Scott Elder and his leadership team used those goals to develop a strategic plan for the district, which will serve as a roadmap for achieving those goals. The four strategic priorities they came up with are:

- **Clear expectations:** Make sure everyone at APS is on the same page, knows what the district is aiming for, and their role in achieving academic success for all students. This includes creating high expectations and being accountable.
- **Rigorous instruction:** Ensure students are being taught at grade level with high-quality books and other materials and that principals are stepping in if that's not happening. It also means being consistent in how APS grades across the district and improving how APS serves students with disabilities.
- **Engaged students:** Empowering students to participate in decisions that affect them and doing everything possible to ensure schools are safe and that students feel welcome and challenged. APS will prioritize social and emotional health and provide students with stimulating academic and extracurricular opportunities that meet their individual needs.
- **Responsive and coordinated systems:** Everything APS does – from preparing budgets and communicating to how the district deploys technology – needs to be rooted in the needs of students. It also means that when someone calls two departments and asks a question, they get same response.

In the 2023-2024 school year, the district will focus on rolling out the strategic plan and meeting the board's goals of improving outcomes for all students. The APS finance team is already tracking funding tied to each of the goals.

As that work is underway, the district will also undertake a national search for a new superintendent. The board and Superintendent Scott Elder announced on June 7, 2023, that Elder will leave the district when his contract expires on June 30, 2024. The board aims to select Elder's successor by spring to have enough time for a smooth transition.

Other significant initiatives the district is undertaking in the 2023-24 school year include:

- Additional instructional time, as mandated by legislation approved by state lawmakers and signed into law by the governor this year. APS is adding four instructional days to the academic calendar, and elementary students will receive close to an hour of additional instruction each day. The additional time is aimed at improving academic outcomes.
- New start and end times for all students. Generally, the new schedule has later start and end times for all high school and most middle school students, but the move will mean earlier days at elementary schools. A joint APS/Albuquerque Teachers Federation task force had been studying best practices for high schools since last fall and recommended the change for the 2023-2024 school year.
- Free meals for all students. All APS students will receive free meals this year, regardless of their family's income. State lawmakers and the governor signed off on Senate Bill 4 earlier this year, which requires public schools to provide healthy breakfasts and lunches to students at no charge.

Impacts of the APS Capital Master Plan on Educational Facilities and Equipment in the Community

Both previous and the upcoming taxpayer approved capital revenue will continue to affect the APS Capital Strategy Plan. The plan will continue the focus on renewing and restoring aging buildings/facility systems, educational and instructional technology as well as enhanced life, health, and safety environments for students and teachers. The Plan will also support capital funding to all Albuquerque Charter Schools (both local and state) and will be used to improve transportation facilities/infrastructure for all students.

The Plan also has strong implications for the local economy, generating close to \$200 Million in construction activity in the first 3 years (2020 – 2023) alone. Continued activity will include a steady economic influx into the IT, design, fabrication and construction sectors through 2027. This continued project infusion is extremely important to local current/future educational needs, economic health, and local job prospects.

Highlights of this Capital Strategy include:

- \$138 Million for Instructional Technology (includes devices for every student & teacher).
- \$399.28 million for School Facility design/construction as continuation of renovation and replacement of schools that are 50 years or older.
- \$92.3 million in school facility maintenance.
- \$98.62 Million flowing directly to both District and State-approved charter schools.
- \$11 million for School security upgrades at all 142 school (secure vestibule entryways, security cameras, heavy-duty door locks, card access, security alarms, security fencing).
- \$11.4 million in ADA compliance for existing facilities.
- \$8 million for roof replacement/repair

Major ongoing Projects include:

- Sandia Base ES total school replacement - \$44.7 million (*US-DOD matching project)
- Monte Vista ES new classroom block - \$6.83 million
- Taylor MS new classroom block - \$13.65 million
- Truman MS new classroom block - \$15.62 million
- Arroyo del Oso ES design of phase 1 & 2 of Facility Master Plan - \$25.45 million
- Harrison MS design/build first phase of a planned 3 phase total school replacement project - \$30.33 million
- Van Buren MS design/build first phase of a planned 3 phase total school replacement project - \$30.33 million
- Corrales design/build first phase of a planned 2 phase school renovation/refurbishment of gym, cafeteria, playgrounds and general classrooms - \$6.38 million
- Early Childhood Facility design of Early Childhood Facility, as well as design for additions to Reginald Chavez ES and Cochiti ES - \$1.5 million

Some Major Completed projects 2019 - 2023 include:

- Physical Education artificial turf fields (Title IX/conservation) - \$3 million
- Jackson MS Phases 2 & 3 School replacement (Classroom block/PE/Admin) - \$21.78 million
- Janet Kahn ES (Music Magnet) final 2 phases of total school replacement - \$26.96 million
- Career Enrichment Center/Early College Academy HS Classroom block renovation - \$12.29 million
- Rio Grande HS Phase 3 School replacement (Title IX PE) - \$24.87 million

- Lavaland ES new classroom block - \$13.78 million
- Navajo ES Kindergarten/Art Music classroom block - \$11.54 million
- Ruben Hendrickson Transportation Center (Westside) - \$12.13 million
- Dr. J Patrick Garcia Transportation/Education Complex (Main Transportation Center) - \$8.08 million
- Coyote Willow Family School final phase of new school - \$10.53 million
- Helen Fox Education Complex (Transition Services) - \$14.8 million
- APS Sandia Mountain Natural History Center Facility - \$7.3 million
- APS School Police Command Center - \$2.25 million

Other Educational Equipment

- School Fine Art & Musical Instruments - \$7.3 million
- School Library equipment - \$3 million
- School Physical Education Equipment - \$4.8 million.
- School Science Equipment - \$1.8 million.
- Career Technology Vocational Education Equipment (CTE) - \$1 million

Accounting and Financial Information

This written analysis and the accompanying financial report will indicate that the District is in sound financial health. Indicators such as Aa3 enhanced bond rating (Moody's Investor Services), an AA bond rating (S&P Global Ratings), balanced budgets, significant cash balances and strong budgetary management contribute to and are indicators of a positive financial direction and strong, stable management. This is further explained in the MD&A.

Independent Audit

State Statute requires the independent audit of public schools on an annual basis. The audits are defined and governed by regulations issued by the New Mexico Office of the State Auditor (NMAC 8.1). Regulations require that a large public entity cannot contract with an auditor for more than eight consecutive years. This audit is our fifth year with Moss Adams LLP. The hiring and contracting of the Independent Auditor is made in accordance with the State of New Mexico Procurement Code Chapter 13, NMSA 1978, State Auditor regulations and District Board Policy. The scope of the audit is designed to meet the state and federal requirements set forth in the State Auditor's regulations. In addition, the District includes District-authorized charter schools in its audit and financial statements as component units.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that the District's current Report continues to meet GFOA's Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

The District received the Association of School Business Officials International's (ASBO) Certificate of Excellence in Financial Reporting award for having met or exceeded the program's high standards for financial reporting and accountability for the fiscal year ending 2022. This award confirms the school business office's

commitment to financial accountability and transparency. Recognition through the COE program can help strengthen a district's presentation for bond issuance statements and promotes a high level of financial reporting. In addition, we believe that the District's current Report will also meet the requirements of the Certificate of Excellence in Financial Reporting offered by ASBO International, and will submit the document for their continued certification.

The preparation and publication of this Report could not have been possible without the assistance, participation and cooperation of the entire Finance Division staff. Special notes of appreciation are extended to the Executive Director of Accounting Mark Turnbull, CPA, and District Controller Amanda Boyle for their efforts in providing and preparing the information used for this Report. A note of appreciation is also made to the other departments of the District for their willingness to participate in providing information for this report.

In Closing

We are pleased to present the District's annual comprehensive financial report for the fiscal year ending June 30, 2023. The District's community deserves the highest quality instruction, outstanding academic programs, and comprehensive student development supports to prepare our city's youth for the challenges they will face in an increasingly complex and diverse world. Equally important, the District's community deserves relevant financial information and sound fiscal controls that will result in greater accountability to its taxpayers, legislators and government entities that serve the needs of its students. The District will endeavor to meet both goals.

Sincerely,



Rennette Apodaca, MPA, CPPO
Chief Financial Officer

State Of New Mexico
Albuquerque Municipal School District No. 12
June 30, 2023

Official Roster

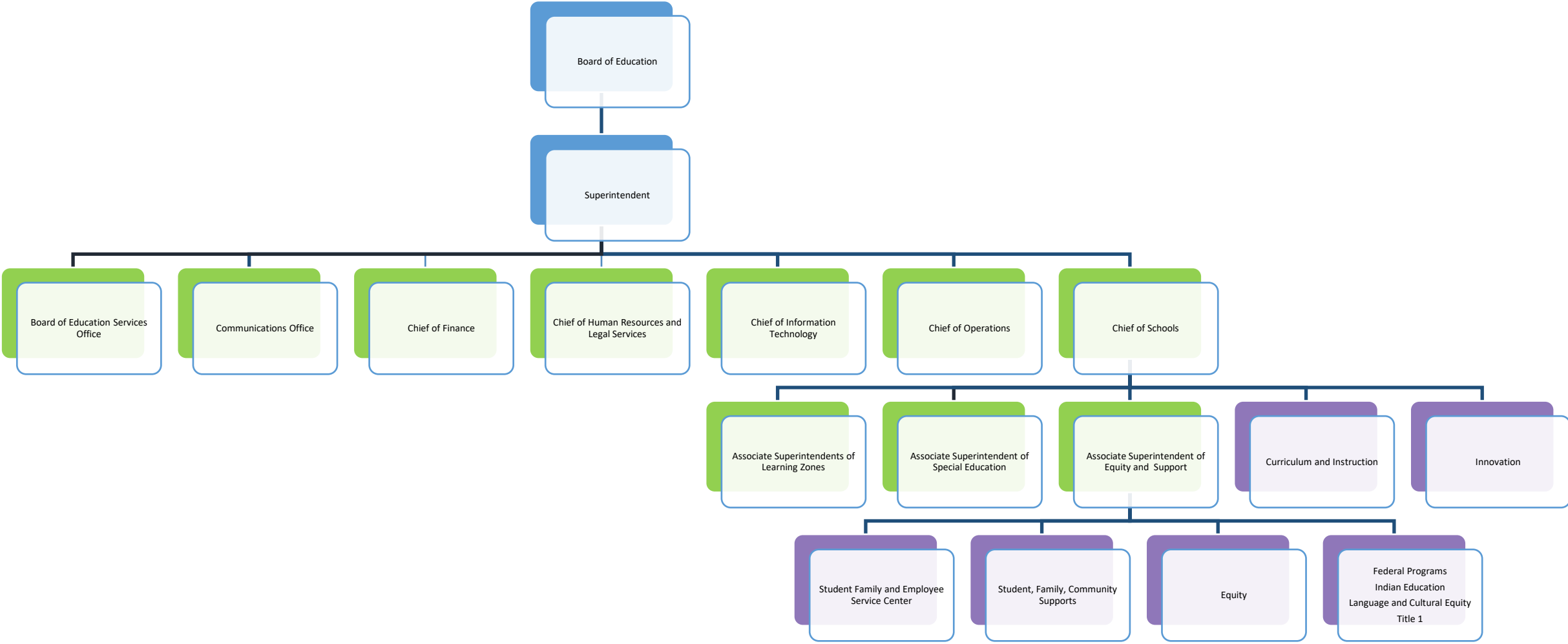
Board of Education

Yolanda Montoya-Cordova	District 1	President
Peggy Muller-Aragòn	District 2	Vice President
Courtney I. Jackson	District 7	Secretary
Danielle Gonzales	District 3	Member
Barbara Petersen	District 4	Member
Crystal Tapia-Romero	District 5	Member
Josefina E. Domínguez	District 6	Member

School Officials

Scott Elder	Superintendent
Rennette Apodaca	Chief Financial Officer
Dr. Gabriella Blakey	Chief Operations Officer

Organizational Chart



Financial Section

Report of Independent Auditors

The State of New Mexico
Albuquerque Public School District No. 12
The Board of Education
and
Mr. Joseph M. Maestas, P.E.
New Mexico State Auditor

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of Albuquerque Municipal School District No. 12 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the governmental activities, each major fund, the aggregate remaining fund information and the respective budgetary comparisons for the general fund and major special revenue funds of each of the following discretely presented component units: ACE Leadership High School and Foundation, Albuquerque Charter Academy, Christine Duncan Heritage Academy, Cien Aguas International School, Coral Community Charter School, Corrales International Charter School, Digital Arts & Technology Academy, El Camino Real Academy, Gilbert L. Sena Charter High School and Foundation, Gordon Bernell Charter School, Health Leadership High School, International School of Mesa Del Sol, La Academia De Esperanza, Los Puentes Charter School and Foundation, Mountain Mahogany Community School, Native American Community Academy and Foundation, New Mexico International School, Public Academy for Performing Arts, Robert F. Kennedy High School, Siembra Leadership High School and Foundation, South Valley Academy, Technology Leadership High School, The New America School, Voz Collegiate Preparatory School and Foundation, and William W. and Josephine Dorn Community School, presented as supplementary information, as defined by the Governmental Accounting Standards Board, in accompanying combining and individual fund financial statements as listed in the table of contents as of and for the year ended June 30, 2023.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Albuquerque Municipal School District No. 12 as of June 30, 2023, and the respective changes in its financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of each of the following discretely presented component units: ACE Leadership High School and Foundation, Albuquerque Charter Academy, Christine Duncan Heritage Academy, Cien Aguas International School, Coral Community Charter School, Corrales International Charter School, Digital Arts & Technology Academy, El Camino Real Academy, Gilbert L. Sena Charter High School and Foundation, Gordon Bernell Charter School, Health Leadership High School, International School of Mesa Del Sol, La Academia De Esperanza, Los Puentes Charter School and Foundation, Mountain Mahogany Community School, Native American Community Academy and Foundation, New Mexico International School, Public Academy for Performing Arts, Robert F. Kennedy High School, Siembra Leadership High School and Foundation, South Valley Academy, Technology Leadership High School, The New America School, Voz Collegiate Preparatory School and Foundation, and William W. and Josephine Dorn Community School, as of June 30, 2023, and the respective changes in their financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

Substantial Doubt About the Entity's Ability to Continue as a Going Concern

The accompanying financial statements for the following discretely presented component units, Albuquerque Charter Academy, Coral Community Charter School and Gilbert L. Sena Charter High School and Foundation, have been prepared assuming that the school and foundation will continue as a going concern. As discussed in Note 22, Section O to the financial statements, the current charter for these schools is only through June 30, 2024, leaving uncertainty regarding the longevity of these schools. Management's evaluation of the events and conditions and management's plans regarding these matters are also described in Note 22, Section O. The financial statements do not include any adjustments that might result from the outcome of these uncertainties. Our opinions are not modified with respect to these matters.

Implementation of GASB No. 96

During the year ended June 30, 2023, the District and the discretely presented component units adopted the provisions of Governmental Accounting Standards Board (GASB) No. 96, *Subscription-Based Information Technology Arrangements*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on page vii-1 through vii-21, the schedule of proportionate share of the net pension liability and contributions on page 171 and 173 through 203, the schedule of proportionate share of the net other post-employment benefits liability and contributions on page 172 and 204 through 234 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund statements and schedules, schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, schedule of collateral pledged by depository for public funds, schedule of cash and temporary investment accounts, cash report, and State of New Mexico legislative capital outlay appropriations each required by *2.2.2 NMAC* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, schedule of expenditures of federal awards, schedule of collateral pledged by depository for public funds, schedule of cash and temporary investment accounts, cash report, and State of New Mexico legislative capital outlay appropriations each required by *2.2.2 NMAC* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Moss Adams LLP".

Albuquerque, New Mexico
November 9, 2023

State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2023

The following management's discussion and analysis provides an overview of the financial activities of the Albuquerque Municipal School District No. 12 (hereinafter referred to as "Albuquerque Public Schools", or "APS", or "District") for the fiscal year ended June 30, 2023. The document is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activity, (c) identify changes in the District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the District's financial statements, which begin following this analysis.

Management's discussion and analysis is a required part of the District's and the discretely presented component units' financial reporting and is an objective and easily readable discussion of the District's financial activities. The reader will see two statements; a Statement of Net Position and a Statement of Activities. These statements provide the overall view of the financial activities of the District. This discussion and analysis will provide a review of the District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2023. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible, this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information, and the notes to those statements. The District's finance department staff prepared these statements and the accompanying supplementary information. Also included is the Report of Independent Auditors, Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance, and the Schedule of Findings and Questioned Costs.

Financial Highlights

The District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

District-authorized charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own governing board. The charter schools are presented as discretely presented component units in the District's Financial Statements.

All charter school operating revenues are passed through the District to the charter schools located within the District's boundaries. Two percent of the charter school revenues are retained by the District for administration purposes. One of the primary considerations for deciding whether an entity is a component unit is financial accountability. Because the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits, the charter schools are treated as component units and included within the scope of the District's Independent Audit and financial statements. Additionally, the New Mexico Administrative Code requires charter schools to be included as component units.

State of New Mexico
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The New Mexico State Legislature met in its 2023 regular session in January. Among the biggest pieces of legislation that lawmakers tackle in any regular session is the budget. In the 2023 session they approved a \$9.6 billion budget. Educators and state workers were approved for average 6% raises during the upcoming fiscal year. The spending plan also earmarked about \$250 million to cover the costs of extended instructional hours at public schools around the state; House Bill 130 requires at least 1,140 hours of class time per school year, an increase from the school year 2023 minimums of 990 hours for elementary schools and 1,080 hours for secondary schools. State lawmakers also succeeded in their push to boost the pay of licensed instructional assistants at public schools around New Mexico; House Bill 127 set a minimum salary for educational assistants at \$25,000. The school year 2023 minimum salary is \$12,000. Other legislation passing in the session included offering free, healthy school meals for all K-12 students, the requirement to provide free menstrual products in public school bathrooms, allowing military families to enroll their children in school prior to establishing residency, and revision of high school graduation requirements.

The *Statement of Net Position* shows the District's total assets as of June 30, 2023, totaled \$2,215,991,277, including cash and investment assets of \$645,786,694. High levels of cash and investment assets are in place to fund ongoing and planned school facility construction projects and to support the District's self-insured components of Risk Management.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) governmental funds financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the remaining difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1 and 3 of this report.

State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2023

Governmental Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into two categories: governmental funds and internal service funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Position (Exhibit B-1) and the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains eight individual major governmental funds and numerous non-major governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the non-major funds are combined and presented in a single column. The non-major governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal service funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements for the major funds can be found on pages 5-9 of this report.

Internal Service Fund. The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording, and tracking of transactions related to medical and dental health plans, workers' compensation, property, and liability insurances and claims. In prior years, these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007, with the transfer of related cash balances and liability reserves. The activity for the 2022-2023 fiscal year is recorded in the Internal Service Fund and can be seen in the statements on pages 15-17.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 18 of this report.

State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2023

Combining and Individual Fund Schedules and Statements. The combining schedules and statements showing the individual capital accounts and other non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found starting on page 232 of this report.

Government-Wide Financial Statements

Statement of Net Position (Excluding Component Units)

This statement shows that as of June 30, 2023, the District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net position of \$(894,425,624) as compared to net position deficit of \$(1,060,028,162) as of June 30, 2022. The District had \$655,709,487 in cash, investments, and other current assets on hand as of June 30, 2023, and accounts payable/current liabilities and current long-term debt of \$248,554,843. Cash and investment assets increased by \$73,737,117 (12.89%) while other current assets increased by \$43,081 (0.4%). The increase is mostly due to the inflow of pandemic relief funding and increased State Equalization Guarantee funding. The \$29,673,432 decrease in capital assets net of depreciation and amortization is mostly due to increased deletions and other adjustments. Long-term liabilities increased \$118,512,620 mainly due to an increase in the District's share of the net pension and net OPEB liability related to actuarial adjustments. Restricted net position increased from \$402,190,489 to \$500,320,948. Unrestricted net position deficit increased from \$(2,333,383,043) to \$(2,234,446,038), mostly as a result of the aforementioned increase in the District's share of the net pension liability and net OPEB liability.

State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2023

Statement of Net Position	June 30, 2023	June 30, 2022
Assets		
Cash and Cash Equivalents	\$ 441,300,032	\$ 419,816,143
Investments	204,486,662	152,233,434
Other Current Assets	9,922,793	9,879,712
Restricted Receivables	176,199,435	113,221,988
Capital Assets	2,978,901,005	2,890,301,202
Depreciation and Amortization	(1,594,818,650)	(1,476,545,415)
Total Assets	2,215,991,277	2,108,907,064
Deferred Outflows of Resources		
	509,024,319	1,110,238,126
Liabilities		
Accounts Payable	8,211,429	7,887,565
Other Current Liabilities	118,044,149	105,102,330
Insurance Reserves	15,768,114	15,773,274
Current Portion/Long Term Debt	84,843,870	70,888,394
Liabilities Payable from Restricted Assets	21,687,281	21,125,483
Long Term Liabilities	2,247,116,923	2,128,604,303
Total Liabilities	2,495,671,766	2,349,381,349
Deferred Inflows of Resources		
	1,123,769,454	1,929,792,003
Net Position		
Net Investment in Capital Assets	839,699,466	871,164,392
Restricted for:		
Transportation	-	-
Food Service	34,911,570	31,905,555
Restricted by Grantor	46,575,920	37,364,792
Athletic Program	1,123,605	1,337,584
Debt Service	116,321,648	106,799,372
Capital Projects	301,388,205	224,783,186
Unrestricted	(2,234,446,038)	(2,333,383,043)
Total Net Position	\$ (894,425,624)	\$ (1,060,028,162)

State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2023

The Statement of Activities is prepared using the full accrual method of accounting. This report complements the Statement of Net Position by showing the overall change in the District's net position for the fiscal year ended June 30, 2023. In the fiscal year ended June 30, 2023, net position increased by \$165,602,538, mainly due to an increase in program revenues and investment interest and earnings resulting in a total revenue increase of \$204,043,607.

Revenues	2023	2022
Program Revenue		
Charges for Services	\$ 73,848,257	\$ 67,537,219
Operating Grants and Contributions	283,358,095	219,663,709
Capital Grants and Contributions	42,103,727	30,878,724
Total Program Revenue	<u>399,310,079</u>	<u>318,079,652</u>
General Revenue		
Taxes-General, Debt Service, Capital Projects	188,299,328	179,639,776
State Aid not Restricted to Specific Purposes	805,535,165	719,352,452
Interest and Earnings in Investments	16,895,878	(1,959,319)
Gain/Loss on Disposal of Capital Assets	191,897	147,757
Reversions to NMPED	(2,453,417)	(11,790,919)
Miscellaneous	3,472,620	3,738,544
Total General Revenue	<u>1,011,941,471</u>	<u>889,128,291</u>
Total Revenue	<u>1,411,251,550</u>	<u>1,207,207,943</u>
Program Expenses		
Instruction	575,174,389	529,400,370
Support services:		
Students	104,393,659	94,105,007
Instruction	21,059,318	20,346,474
General Administration	7,415,477	7,204,570
School Administration	48,330,599	46,804,297
Central Services	156,522,772	140,569,356
Operation & Maintenance of Plant	70,743,458	79,488,255
Student Transportation	19,824,367	19,554,508
Other Support Services	108,224	92,741
Food Services Operation	36,711,348	36,025,260
Facilities, Supplies & Materials	72,599,732	59,939,178
Interest on Long-term Debt	21,570,215	22,307,930
Depreciation and Amortization - unallocated	111,195,454	107,017,839
Total Program Expenses	<u>1,245,649,012</u>	<u>1,162,855,785</u>
Change in Net Position	165,602,538	44,352,158
Net Position Beginning	(1,060,028,162)	(1,104,380,320)
Net Position Ending	<u>\$ (894,425,624)</u>	<u>\$ (1,060,028,162)</u>

State of New Mexico
Albuquerque Municipal School District No. 12
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Fund Financial Statements

Statement of Revenues and Expenditures and Changes in Fund Balances

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances guides the reader to a meaningful overall view of the District’s revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all “other” Governmental Funds. Total revenues from State, Local, and Federal sources were \$1,453,951,809. Total expenditures for the School District were \$1,341,989,751. The total ending Fund Balance, \$632,780,639, is an increase of \$111,962,058 from the prior year, mostly due to the sale of general obligation bonds and an increase in pandemic relief and other funding.

Multi-Year District Revenues and Expenditures

Current resources increased mainly as a result of the sale of general obligation bonds and an increase in pandemic relief and other funding.

Year	Total Revenues ¹	% Increase (Decrease)	Total Expenditures ¹	% Increase (Decrease)
2022/2023	\$ 1,453,951,809	18.00%	\$ 1,341,989,751	12.81%
2021/2022	1,232,126,438	5.70%	1,189,589,462	5.92%
2020/2021	1,165,693,462	4.91%	1,123,154,738	1.73%
2019/2020	1,111,089,699	10.38%	1,104,069,631	5.97%
2018/2019	1,006,566,783	-7.18%	1,041,888,811	0.75%

¹Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlay.

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts*). Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional “discretionary” funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

GASB Statement No. 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required by the New Mexico State Auditor to be reported as separate statements.

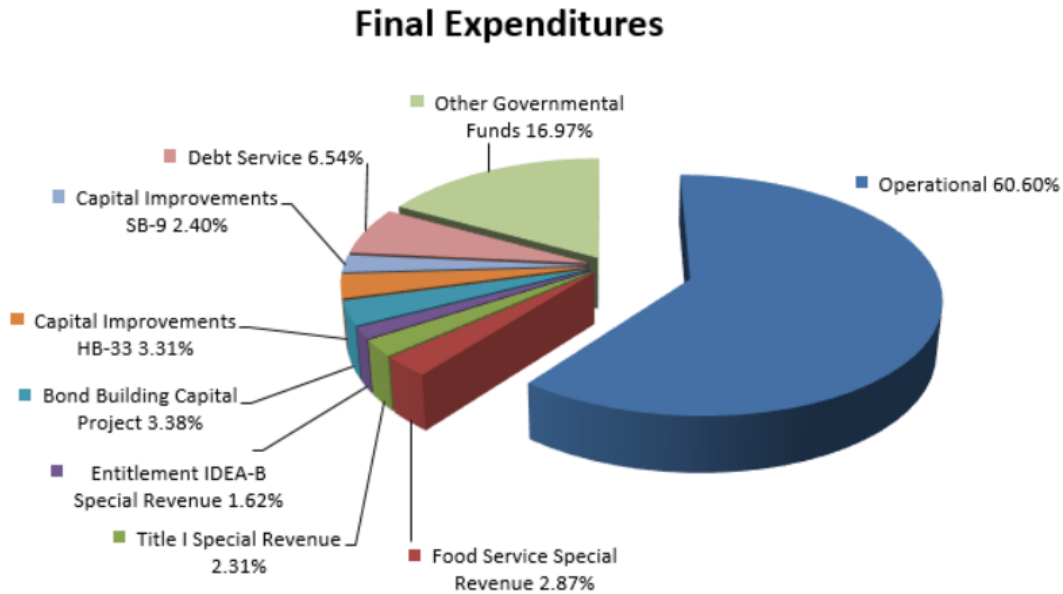
State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2023

The District had 106 active major and non-major funds at June 30, 2023. The 8 major budgetary funds in these reports are:

11000	Operational Fund	31100	Bond Building
21000	Food Service	31600	Capital Improvements HB-33
24101	Title I - IASA	31701	Capital Improvements SB-9
24106	IDEA-B	41000	Debt Service

In addition, 91 active, non-major Special Revenue Funds, and 6 non-major Capital Projects funds are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined non-major funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 60.44% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support, School Support, and Maintenance and Administrative staff as well as classroom materials, special education consulting staff, and fixed utility costs. Revenue from this fund is substantially derived through the statewide funding formula in the form of State Equalization Guarantee, which is appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management's Discussion and Analysis*.

State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2023

Major Funds-Analysis of Budgetary Fund Balances

Fund Description	Fund Balance June 30, 2023	Fund Balance June 30, 2022	Variance
11000 Operational	\$ 74,965,130	\$ 58,715,689	\$ 16,249,441
21000 Food Service Special Revenue	28,341,210	22,413,173	5,928,037
31100 Bond Building Capital Project	98,324,071	71,835,098	26,488,973
31600 Capital Improvements HB-33	162,011,620	141,622,930	20,388,690
31701 Capital Improvements SB-9	52,179,019	48,167,486	4,011,533
41000 Debt Service	110,027,666	100,201,458	9,826,208
Total	\$ 525,848,716	\$ 442,955,834	\$ 82,892,882

The overall budgetary fund balances of these major funds have increased by \$82.9 million. The increase in the Bond and Capital funds is mainly due to the effects of COVID-19, and the increase in the debt service fund due to premiums received on the sale of bonds and an increased tax base.

The Operational Fund

The Operational Fund is the School District's largest fund. The Operational Fund budget for the period ending June 30, 2023, was \$882,561,835, and the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State Equalization Guarantee (SEG) formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff, and administrative staff. The Operational Fund also provides the predominant funding for athletics. State public school support funding for school district operations increased by 11.2% for the year ended June 30, 2023. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual*, the Operational Fund began the year with an initial expenditure budget of \$877,841,204 and had a final budget of \$882,561,835.

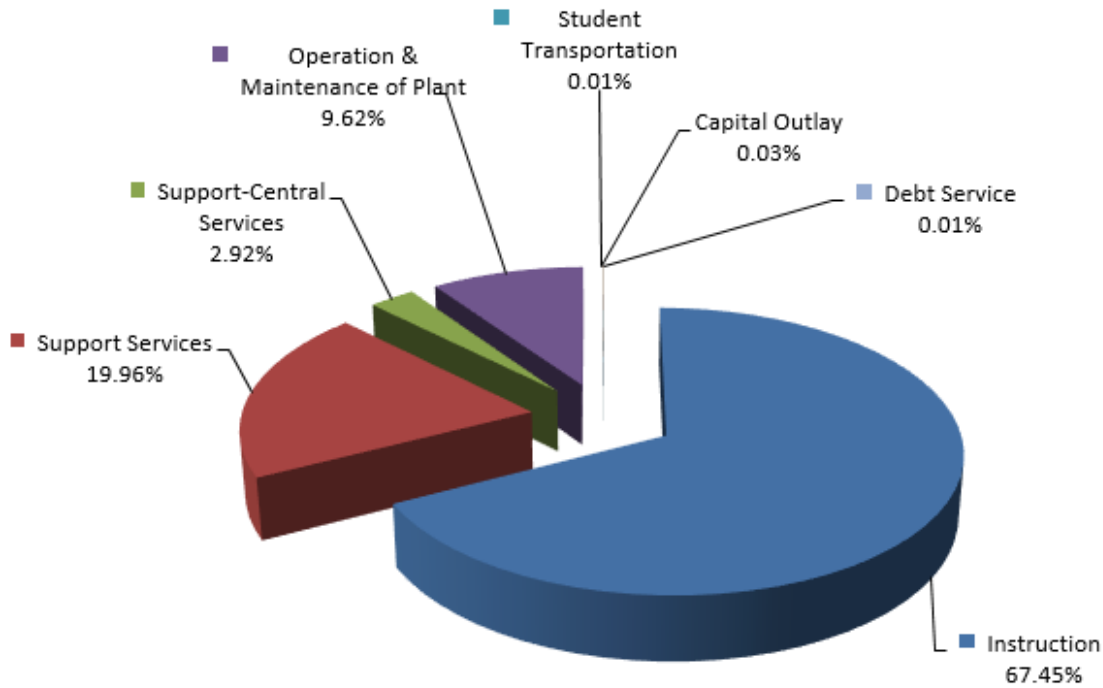
Year	Revenues	% Change
2022/2023	\$ 828,491,117	11.20%
2021/2022	744,878,090	3.40%
2020/2021	720,077,366	-2.60%
2019/2020	739,133,725	12.30%
2018/2019	658,427,852	2.10%
2017/2018	644,940,174	3.00%

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Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, \$812,802,519 was expended in the year ending June 30, 2023. The most significant expenditure was for the function noted as “Instruction”. This expenditure was \$548,188,125 or 67% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training, and miscellaneous instructional related contract services. In addition, \$109,498,709 or 13% was expended from the “Support Services-Students” and “Support Services-Instruction.” The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general administration, 5.92% was used for school administration, and 2.92% was used for Central Services which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget relates to functional expenditures for the year ending June 30, 2023, for the Operational Fund. Instruction for APS represents 67% of all Operational Fund expenditures.

Operating Fund Expenditures by Function



State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2023

FY 2023 Operational Fund Revenues and Expenditures

Revenues	Original vs. Final Budget				Actual vs. Final Budget			% Expenditure ¹
	Original Budget	Final Budget	Variance	V%	Actual	Variance	V%	
	\$ 818,894,794	\$ 823,846,096	\$ (4,951,302)	-0.6%	\$ 828,896,265	\$ 5,050,169	0.6%	
Expenditures by function								
1000-Instruction	566,780,259	571,224,829	(4,444,570)	-0.8%	548,188,125	23,036,704	4.0%	67.44%
2100-Support – Students	94,251,460	95,441,945	(1,190,485)	-1.3%	87,268,705	8,173,240	8.6%	10.74%
2200-Support – Instruction	28,411,930	28,286,279	125,651	0.4%	22,230,004	6,056,275	21.4%	2.73%
2300-Support – Admin-General	4,744,807	4,744,807	-	0.0%	4,588,922	155,885	3.3%	0.56%
2400-Support – Admin-School	53,185,485	53,148,601	36,884	0.1%	48,122,199	5,026,402	9.5%	5.92%
2500-Support – Central Services	31,157,137	30,379,769	777,368	2.5%	23,695,815	6,683,954	22.0%	2.92%
2600 – Operation & Maintenance	95,740,947	95,842,917	(101,970)	-0.1%	78,220,833	17,622,084	18.4%	9.62%
2700 – Pupil Transportation ²	3,299,822	3,223,331	76,491	2.3%	104,530	3,118,801	96.8%	0.01%
2900 – Non Operating ³	100,201	100,201	-	0.0%	46,405	53,796	53.7%	0.01%
4000 – Capital Outlay	169,156	169,156	-	0.0%	231,981	(62,825)	-37.1%	0.03%
5000 - Debt Service	-	-	-	0.0%	105,000	(105,000)	0.0%	0.01%
Total	\$ 877,841,204	\$ 882,561,835	\$ (4,720,631)	-0.5%	\$ 812,802,519	\$ 69,759,316	8%	100%

¹ Percentage of expenditures to total expenditures.

² Operational fund expenditure for pupil transportation only

³ Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred

Variance between Original and Final Budget

The original approved budget included an estimate of what the cash balance would be at the end of the prior fiscal year. When the actual cash balance was determined, the budget was adjusted for the difference. In the fiscal year ending 2023, the increase to the Operational Fund final budget of \$4.7 million is mostly due to an increase in the unit value and methodology of the calculation of the state equalization funding, and an increase in number of schools participating in extended learning-time programs partially offset by increases to property/liability and health/medical insurance reserves.

Variance between Final Budget and Actual Expenditures

The variances between the District's Operational Fund final budget and actual expenditures in fiscal year 2023 are due to the District's cash balance policy to maintain a minimum 5% cash balance in the operating fund at year-end to meet the District's obligations in the following month, and position vacancies.

Support services for students and instruction represents 13.47% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff, and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead support for the entire operations of the District; these programs combined represent 3.48% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 9.62% of the Operational Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies, and school custodial supplies. Additional support for maintenance projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

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Self-Insurance Benefits and Reserve Funds

Sections 22-29-1 thru 10, NMSA 1978, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be “waived” from participation in Insurance Authority programs. As a result, the District funds and administers its own employee benefit and risk management programs as a self-insured program. However, the charter schools are included in the NMPSIA program.

As part of the self-insurance program, the District maintains reserve funds for Medical, Dental, and Vision Benefits, and Risk and Workers Compensation based upon annual actuarial studies. The District considers these funds to be “restricted”, and the funds are accounted for within an Internal Service Fund. At year-end, the balances for the self-insurance reserves were as follows:

Fund	Reserve	Confidence Level
Health, Dental & Vision Benefits	\$ 8,617,000	90%+
Workers Compensation	14,307,600	90%
Property/Liability	13,741,416	90%

As of June 30, 2023, the District’s self-insurance reserve fund (which pertains to estimated liabilities) totaled \$36,666,016. Liabilities at June 30, 2023, for health, dental, and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker’s compensation and property and liability are stated at 90% confidence level.

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

These reserves were carried forward into the 2022/2023 fiscal year and are deemed sufficient to meet requirements. The 2024 medical plans project an estimated average 9.8% increase in overall premiums will be needed to maintain current levels of coverage.

The District’s medical plan will continue offering employees value-based medical and prescription drug plan options through in- and out-of-network plans from Cigna Healthcare Open Access Plus PPO and BlueCross BlueShield PPO, and in-network plans from Presbyterian Health Plan EPO.

The District’s prescription drug plan utilizes the SaveOn program to capture manufacturer assistance funds for select specialty medications. The District’s dental and vision plans will not change for the plan year 2023.

Capital Assets

GASB Statement No. 34 requires public entities to depreciate capital assets. Utilization of depreciation and amortization concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The District utilizes a “straight line” depreciation method in all cases and standardized lifetime tables in calculating this depreciation and amortization.

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As of June 30, 2023, the District's capital assets had a book value of \$1,384,082,355 after depreciation and amortization, which includes total accumulated depreciation and amortization of \$1,594,818,650. Note 9 in the Notes to the Financial Statements gives more detail of the changes in capital assets for the year ended June 30, 2023.

Due to fluctuations in student enrollment and certain aging facilities, the District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. These efforts are evidenced by the substantial and continuous investment in the Capital Master Plan.

The following table displays a two-year history of year-end balances for the District's investment in all capital assets:

Capital Asset Type	June 30, 2023	June 30, 2022
Land and Land Improvements	\$ 321,989,654	\$ 307,996,443
Buildings & Building Improvements	2,482,234,117	2,430,860,475
Furniture, Fixtures and Equipment	42,448,643	38,329,506
Buses	23,992,760	24,027,060
Vehicles/Heavy Equipment	22,309,132	20,947,873
Right-to-use SBITA Asset	3,771,520	-
Construction in Progress	82,155,179	68,139,845
Total Capital Assets	2,978,901,005	2,890,301,202
Less Accumulated Depreciation and Amortization	(1,594,818,650)	(1,476,545,415)
Capital Assets – Net	\$ 1,384,082,355	\$ 1,413,755,787

In the fiscal year ending June 30, 2023, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital outlay additions of \$90,979,435. This amount included expenditures of \$42,146,156 from the proceeds of the Bond Building Fund; \$15,572,733 was expended from the HB-33 fund for capital improvements, and \$8,076,152 was expended from SB-9 Local funds. All three of these funds are authorized by local election. Also, \$24,975,109 was expended from non-major funds. The Operational Fund had capital outlay expenditures of \$209,285. Total capital outlay includes the following:

Capital Outlay	\$ 91,044,709
Assets Charged to Other Functions	4,980,854
Total Capital Asset Additions	\$ 96,025,563

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General Long-Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The school district can incur such debt for “the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the school district. In accordance with the assessed valuation limitation calculation, the District’s long-term debt may not exceed \$1,177,520,333.

To this point, the District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities to address fluctuations of the District’s student population, upgrade and expand existing facilities, provide for the growing demand for technology in education and the shift to digital curricula, and to leverage additional funds available from Public School Capital Outlay, on November 2, 2021, the voters approved a \$200 million General Obligation bond. The District sold \$70 million of these bonds in May 2023. In May 2023 the District also refunded \$45,650,000 in bonds with the issuance of \$42,885,000 in new bonds, representing a savings of present value cash flow of \$1,895,126.

The District maintains a strong rating of AA with S&P. In January 2021, Moody’s Investors Service downgraded the Districts issuer rating from Aa3 to A1, due to participation in a poorly-funded statewide cost-sharing pension plan. The downgrade only effects the previously issued bonds rated by Moody’s. The current bond issue and refunding bonds were assigned an AA rating based on the State of New Mexico’s bond rating. Effective July 1, 2003, school district bonds are also permitted to carry the enhanced State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

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The District has never defaulted on any of its debt or other obligations. Listed below is the District's total general obligation debt as of June 30, 2023.

Series	Original Amount Issued	Maturity	Principal Outstanding
2009-C QSCB	\$ 14,300,000	8/1/2024	\$ 14,300,000
2010-B QSCB	32,690,000	8/1/2027	32,690,000
2013-A GOB	43,400,000	8/1/2022	-
2014-A GOB	75,000,000	8/1/2029	7,150,000
2014-B GOB Refunding	94,305,000	8/1/2023	10,870,000
2015 GOB	70,000,000	8/1/2030	62,100,000
2017 GOB	100,000,000	8/1/2033	83,900,000
2017-A GOB Refunding	48,135,000	8/1/2022	-
2018 GOB	110,000,000	8/1/2037	96,500,000
2021-A GOB	43,000,000	8/1/2036	36,400,000
2021-B GOB Refunding	29,100,000	8/1/2024	20,225,000
2021-C GOB Refunding	28,525,000	8/1/2029	27,665,000
2022A GOB	57,000,000	8/1/2037	47,000,000
2023A GOB	70,000,000	8/1/2038	70,000,000
2023B Refunding	42,885,000	8/1/2029	42,885,000
Total	<u>\$ 858,340,000</u>		<u>\$ 551,685,000</u>

For additional information on long-term debt, please see Note 10.

The District recommends the *Official Statement* dated May 2023, to a reader wishing to know more about the District's long term debt and district demographics. This Official Statement may be obtained on our website at <http://www.aps.edu/finance/accounting/official-bond-statements> or by contacting the District's Financial Advisor:

RBC Capital Markets
6301 Uptown Blvd. NE, Suite 110
Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management's Discussion and Analysis*.

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Charter Schools

Because the operations of the charter schools are not material to the overall financial performance of the District, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22-8B-1 through 15, NMSA 1978. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The District's Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school, including "preparation of a budget, contracting for services, and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools encounter varying degrees of difficulty and challenges. The Albuquerque Public Schools, the New Mexico Coalition of Charter Schools, and the New Mexico Association of School Business Officials are all working to provide support and training for these schools.

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The following table lists all Charter Schools active during the fiscal year ending June 30, 2023, and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP). The stated fund balance is the final, adjusted, fund balance for all governmental funds as of June 30, 2023. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year Chartered	Grades	FY 22-23	FY 21-22	FY 21-22	Total Final
			End-of-Year Student Count	Total Revenue	Total Expenditures	EOY Fund Balance
ACE Leadership High School	2010	9-12	224	\$ 5,187,815	\$ 5,646,094	\$ 2,719,632
Albuquerque Charter Academy	2004	9-12	327	\$ 5,254,000	\$ 5,503,785	\$ 2,037,863
Albuquerque Talent Development Academy	2007	9-12	138	\$ 2,277,528	\$ 2,277,103	\$ 1,426,976
Alice King Community School	2006	K-8	438	\$ 7,368,492	\$ 6,083,871	\$ 3,494,084
Christine Duncan's Heritage Academy	2005	K-8	379	\$ 7,721,091	\$ 7,935,207	\$ 3,206,883
Cien Aguas International School	2008	K-8	416	\$ 7,107,013	\$ 7,447,738	\$ 1,466,419
Coral Community Charter School	2013	K-6	207	\$ 3,403,318	\$ 3,166,115	\$ 909,614
Corrales International Charter School	2014	K-12	247	\$ 3,765,287	\$ 3,271,752	\$ 3,219,198
Cottonwood Classical Preparatory Schools	2007	6-12	741	\$ 11,116,360	\$ 10,993,762	\$ 2,230,521
Digital Arts & Technology Academy	2002	9-12	353	\$ 4,801,967	\$ 4,857,147	\$ 685,858
East Mountain High School	1999	9-12	368	\$ 6,120,722	\$ 6,002,088	\$ 2,042,718
El Camino Real Academy	2002	K-12	338	\$ 5,418,673	\$ 5,816,898	\$ 242,899
Gilbert L. Sena Charter High School	2009	9-12	108	\$ 3,195,093	\$ 3,892,309	\$ 700,160
Gordon Bernell Charter School	2008	9-12	156	\$ 3,626,925	\$ 3,486,810	\$ 3,056,369
Health Leadership High School	2013	9-12	208	\$ 5,045,745	\$ 3,633,656	\$ 5,429,729
International School at Mesa del Sol	2009	K-12	317	\$ 4,855,266	\$ 4,781,279	\$ 1,497,951
La Academia de Esperanza	2003	6-12	225	\$ 3,836,544	\$ 4,644,188	\$ 2,009,458
Los Puentes Charter School	2002	7-12	122	\$ 3,354,981	\$ 3,523,699	\$ 727,128
Mark Armijo Academy	2001	9-12	190	\$ 3,932,384	\$ 3,668,431	\$ 1,307,102
Montessori of the Rio Grande	2004	K-6	218	\$ 3,559,459	\$ 3,578,658	\$ 616,900
Mountain Mahogany Community School	2005	K-8	219	\$ 3,894,646	\$ 3,665,222	\$ 661,638
Native American Community Academy	2006	K-12	430	\$ 11,618,878	\$ 8,684,684	\$ 6,956,893
New America School	2010	9-12	160	\$ 3,402,783	\$ 3,552,744	\$ 2,755,615
New Mexico International School	2011	K-6	385	\$ 6,205,712	\$ 5,735,201	\$ 1,910,436
Public Academy for Performing Arts	2001	6-12	427	\$ 6,307,117	\$ 6,165,660	\$ 1,456,225
Robert F. Kennedy Charter School	2001	6-12	351	\$ 7,402,201	\$ 7,335,690	\$ 705,298
Siembra Leadership High School	2016	9-12	270	\$ 4,552,012	\$ 9,717,403	\$ 552,244
South Valley Academy	2000	6-12	588	\$ 9,353,090	\$ 9,948,968	\$ 2,250,427
Technology Leadership High School	2014	9-12	309	\$ 4,721,064	\$ 3,584,405	\$ 6,657,746
Voz Collegiate Preparatory Charter School	2021	6-8	66	\$ 1,279,033	\$ 1,383,818	\$ 40,192
William W. and Josephine Dorn Charter Community School	2012	K-5	49	\$ 1,113,189	\$ 1,190,415	\$ 255,702

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One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Policy discussions are ongoing with regard to how that mandate will be funded and implemented. The deadline has been extended at least once from its original deadline. Included in the options for charter schools is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions. All of the District's authorized charter schools are included in the district's comprehensive Capital Master Plan. The District has invested more dollars for capital outlay for its district authorized charter schools than any other authorizer in the state. The current capital strategy allocates more than \$138 million for instructional technology, \$520 million for facility design, construction, upgrades and repairs, and \$98 million toward providing permanent facilities for both District and State-approved charters.

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995 that raises private support for academic programs within the district. Over the past 28 years, the Foundation has raised more than \$10,000,000 in cash, in-kind donations, and pledges. In addition to providing help to the approximately 80,000 schoolchildren and 11,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. Each year the Foundation fundraises for and budgets \$500,000 for its grant initiatives that support innovative classroom practices and educational opportunities. With the support of the District, the Foundation is able to invest 78 cents of every dollar raised into District programs, schools, and departments. The Foundation's financial statements are included with the District's financial statements as a discretely presented component unit.

Student Activity Funds

School sites, as fiscal agents, maintain and monitor special funds on behalf of the school activity groups. The funds are maintained by the schools and are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of the funds district-wide is \$8,539,561.

While each school site is the fiscal agent and responsible for the administration of these funds, the use of these funds is in accordance with District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal, and the funds are also subject to annual review by the District's Activity Fund Support Department.

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State Equalization Guarantee Funding History

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

Fiscal Year	Statewide¹	APS District¹
2022/2023	\$ 4,930,139,518	\$ 805,535,165
2021/2022	3,124,025,923	719,352,452
2020/2021	3,022,050,489	706,995,565
2019/2020	2,935,530,736	718,022,132
2018/2019	2,415,807,755	638,271,621

¹ Amounts shown in dollars.

Operational funding of public schools is as stable as the current conditions allow. Some of the difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district’s student population grows at a rate that is different than the anticipated statewide growth, then that district’s SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors address the additional cost of providing for students with disabilities, bilingual education, and programs to address students at risk of dropping out. Another significant formula factor is the Training and Experience index, which recognizes the education and experience level of instructional staff and the costs associated with attracting and retaining a qualified instructional workforce.

Teacher Salaries

In 2023, New Mexico enacted comprehensive public school reform legislation including the three-tiered system, which created a three-level career ladder for teachers to ascend based on experience, leadership, and skills. Movement up a level results in pay increase of \$9,000 to \$10,000 depending on the levels. Beginning in fiscal year 2019-20, the beginning salaries for all tiers was increased: Level I increased from \$36,000 to \$41,000; Level II increased from \$44,000 to \$50,000; and Level III increased from \$54,000 to \$60,000. It is anticipated that these increases in salaries will attract and retain high-quality teaching staff. The fiscal year 2022-23 budget provided 12,332 FTE. In this total, 5,876 FTE teachers were budgeted. The following is a five-year summary of average returning teacher salaries.

Year	Average Salary	Experience
2022/2023 [^]	\$ 65,003	12.1 years
2021/2022 [^]	56,430	12.1 years
2020/2021 [^]	55,043	12.2 years
2019/2020 [^]	54,498	11.9 years
2018/2019 [*]	48,929	9 years
2017/2018 [*]	47,489	10.8 years

Source*: PED Online Stat Books

Source[^]: APS Budget Schedules 925B-2/925B-3

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Local Assessments

General Obligation Bonds. Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the District.

Valuation Table

Tax Year	Albuquerque Public Schools
2022	\$ 19,625,338,891
2021	18,730,112,731
2020	17,985,673,062
2019	17,476,514,827
2018	16,890,032,033
2017	16,388,834,729
2016	15,849,486,540

Source: Bernalillo and Sandoval County Assessor’s Office

Because of continued development in both the residential and commercial properties in the District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the District will continue to be strong, and revenues from General Obligation Bond proceeds will continue to be an integral part of the District’s Capital Master Plan.

Economic Conditions and Outlook

New Mexico has experienced record revenues in fiscal year 2022 and fiscal year 2023, with spikes in oil and gas prices and production, growing incomes, strong consumer spending, stubborn inflation, and rebounding employment all contributing. While strong state revenues have inspired confidence in an economic recovery, persistent inflation, Federal Reserve interest rate hikes, and global market instability inject uncertainty into the outlook as economists look to possible recessions on the horizon.

New Mexico total employment in February, which contracted by 12.3 percent during the pandemic, was down just 1,100 jobs, or about 0.1 percent from the pre pandemic peak. By April, unemployment had dropped to 3.5 percent, the lowest it has been since before the 2008 recession and equal to the national rate. With low unemployment, growing wages, and open jobs, New Mexico may be approaching full employment. However, New Mexico’s labor force participation rate—the share of working-age New Mexicans with or seeking jobs—is 56.5 percent, significantly lower than the national rate of 62.5 and still 2.2 percent below pre pandemic levels.

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Over the last year, West Texas Intermediate oil prices have fallen from \$120 per barrel, a price driven by concerns over war-related sanctions on Russia and growing energy demand, to around \$70 and \$80 per barrel, remaining high enough to continue to provide incentive for new oil production in New Mexico. The state's oil production continues to reach new records, with associated gas production further propelling New Mexico's energy bonanza. Recovery in the oil and gas industry accounted for over two-thirds of the increase in expected general fund revenues in the December 2022 consensus revenue update (New Mexico Legislative Finance Committee, 2023).

Contacting the Albuquerque Public Schools

This financial report is designed to provide our community, taxpayers, investors, and creditors with an overview of the District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the District, please visit our web site at www.aps.edu, or contact:

Rennette Apodaca
Chief Financial Officer
Albuquerque Public Schools
PO Box 25704
6400 Uptown Blvd. NE, Suite 305E
Albuquerque, NM 87125-0704

Basic Financial Statements

State of New Mexico
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Statement of Net Position
June 30, 2023

Exhibit A-1

	Governmental Activities	Component Units
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current assets		
Cash and cash equivalents	\$ 79,173,149	\$ 54,695,910
Investments	204,486,662	-
Restricted cash and cash equivalents	189,222,174	855,203
Receivables (net of allowance for uncollectibles)	1,996,360	16,243,562
Restricted receivables	176,199,435	-
Prepays	50,000	4,393,043
Inventory	7,876,433	-
Total current assets	659,004,213	76,187,718
Noncurrent assets		
Restricted cash and cash equivalents	172,904,709	-
Investments	-	588,397
Capital assets (not being depreciated):		
Land	65,412,224	18,627,628
Construction in progress	82,155,179	1,170,144
Capital assets		
Land improvements	256,577,430	6,111,461
Buildings and building improvements	2,482,234,117	89,284,709
Furniture, fixtures and equipment	88,750,535	9,131,372
Vehicles	-	325,170
Right of use leased asset	-	40,615,514
Right of use SBITA	3,771,520	5,597,981
Less: accumulated depreciation and amortization	(1,594,818,650)	(33,437,680)
Total capital assets	1,384,082,355	137,426,299
Total noncurrent assets	1,556,987,064	138,014,696
Total assets	2,215,991,277	214,202,414
DEFERRED OUTFLOWS OF RESOURCES		
Related to pensions	415,615,214	58,395,850
Related to OPEB	93,409,105	16,646,791
Unamortized loss on bond refunding	-	362,729
Total deferred outflows of resources	509,024,319	75,405,370
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 2,725,015,596	\$ 289,607,784
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
Current liabilities		
Accounts payable	\$ 1,662,000	\$ 1,027,475
Accrued expenses	107,900,068	6,787,143
Accrued interest	8,459,689	-
Insurance reserves, IBNR claims	15,768,114	-
Due to other governments	6,549,429	32
Current portion of compensated absences	1,684,392	155,010
Current portion of long-term debt	84,843,870	5,813,288
Liabilities payable from restricted assets	21,687,281	-
Total current liabilities	248,554,843	13,782,948
Noncurrent liabilities		
Compensated absences	3,369,289	-
Net OPEB liability	264,483,026	29,141,134
Net pension liability	1,442,645,914	157,460,738
Debt due in more than one year	515,720,792	77,301,690
Long-term portion of claims payable	20,897,902	-
Total noncurrent liabilities	2,247,116,923	263,903,562
Total liabilities	2,495,671,766	277,686,510
DEFERRED INFLOWS OF RESOURCES		
Related to pensions	876,655,600	97,460,101
Related to OPEB	244,400,659	29,062,716
Related to lease	-	30,360,268
Related to unearned revenue	-	362,559
Related to bond refunding	2,701,354	-
Related to grant funding	11,841	-
Total deferred inflows of resources	1,123,769,454	157,245,644
NET POSITION		
Net investment in capital assets	839,699,466	23,334,527
Restricted for		
Food service	34,911,570	-
Restricted by grantor	46,575,920	36,507,651
Athletic program	1,123,605	-
Debt service	116,321,648	-
Capital projects	301,388,205	-
Unrestricted (deficit)	(2,234,446,038)	(205,166,548)
Total net position (deficit)	(894,425,624)	(145,324,370)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (DEFICIT)	\$ 2,725,015,596	\$ 289,607,784

The accompanying notes are an integral part of these financial statements.

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Albuquerque Municipal School District No. 12
Albuquerque Public Schools Foundation
Statement of Financial Position
June 30, 2023

Exhibit A-2

ASSETS

CURRENT ASSETS	
Cash and cash equivalents	\$ 4,285,324
Investments	3,287,672
Certificates of deposit	147,137
Prepaid expenses	<u>15,550</u>
Total current assets	7,735,683
 NON-CURRENT ASSETS	
Beneficial interest in remainder trust	<u>2,247,424</u>
TOTAL ASSETS	<u><u>\$ 9,983,107</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable	\$ 115,501
Deferred revenue	<u>109,525</u>
Total current liabilities	225,026
 NET ASSETS	
Without donor restrictions	3,725,126
With donor restrictions	<u>6,032,955</u>
Total net assets	<u>9,758,081</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 9,983,107</u></u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Activities
For the Year Ended June 30, 2023

Exhibit A-3

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Position	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
Primary government						
Governmental activities						
Instruction	\$ 575,174,389	\$ 10,581,270	\$ 95,393,681	\$ -	\$ (469,199,438)	\$ -
Support services						
Students	104,393,659	17,782,551	106,656,893	-	20,045,785	-
Instruction	21,059,318	-	-	-	(21,059,318)	-
General administration	7,415,477	-	-	-	(7,415,477)	-
School administration	48,330,599	1,425,787	24,148,821	-	(22,755,991)	-
Central services	156,522,772	37,171,621	783,302	-	(118,567,849)	-
Operation & maint. of plant	70,743,458	-	-	-	(70,743,458)	-
Student transportation	19,824,367	-	21,483,633	-	1,659,266	-
Other support services	108,224	-	-	-	(108,224)	-
Food services operation	36,711,348	6,887,028	34,891,765	-	5,067,445	-
Facilities, supplies & materials	72,599,732	-	-	40,726,970	(31,872,762)	-
Interest on long-term debt	21,570,215	-	-	1,376,757	(20,193,458)	-
Depreciation and amortization - unallocated (a)	111,195,454	-	-	-	(111,195,454)	-
Primary governmental activities	<u>\$1,245,649,012</u>	<u>\$ 73,848,257</u>	<u>\$ 283,358,095</u>	<u>\$ 42,103,727</u>	<u>(846,338,933)</u>	<u>-</u>
Component unit governmental activities	<u>\$ 148,326,129</u>	<u>\$ 869,262</u>	<u>\$ 33,474,454</u>	<u>\$ 10,519,891</u>	<u>-</u>	<u>(103,462,522)</u>
Total governmental activities	<u>\$1,393,975,141</u>	<u>\$ 74,717,519</u>	<u>\$ 316,832,549</u>	<u>\$ 52,623,618</u>	<u>(846,338,933)</u>	<u>(103,462,522)</u>
			General revenues			
			Property taxes			
			Levied for general purposes	6,269,842	-	
			Levied for debt service	88,038,896	-	
			Levied for capital projects	93,990,590	10,526,757	
			State equalization guarantee	805,535,165	104,229,940	
			Interest & investment earnings	16,895,878	-	
			Gain on disposal of capital assets	191,897	-	
			Reversions to NMPED (Fiscal 2022)	(2,453,417)	-	
			Miscellaneous	3,472,620	5,907,490	
			Total general revenues	1,011,941,471	120,664,187	
			Change in net position	165,602,538	17,201,665	
			Net position - beginning as previously stated	(1,060,028,162)	(162,431,388)	
			Inclusion of component units	-	(94,647)	
			Net position (deficit) - beginning	(1,060,028,162)	(162,526,035)	
			Net position (deficit) - ending	<u>\$ (894,425,624)</u>	<u>\$ (145,324,370)</u>	

(a) Excludes direct depreciation expense

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Albuquerque Public Schools Foundation
Statement of Activities and Changes in Net Assets
For the Year Ended June 30, 2023

Exhibit A-4

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES, GAINS, AND PUBLIC SUPPORT			
Contributions and pledges	\$ 1,185,006	\$ 170,973	\$ 1,355,979
Contributions of nonfinancial assets	564,479	-	564,479
Special events	244,188	-	244,188
Other	199,394	-	199,394
Total revenues, gains, and public support	<u>2,193,067</u>	<u>170,973</u>	<u>2,364,040</u>
Net assets released from restrictions			
Expiration of time and purpose restrictions	<u>323,036</u>	<u>(323,036)</u>	<u>-</u>
Total net assets released from restrictions	<u>323,036</u>	<u>(323,036)</u>	<u>-</u>
EXPENSES			
Program services	1,805,691	-	1,805,691
Fundraising	260,816	-	260,816
Management and general	364,775	-	364,775
Total expenses	<u>2,431,282</u>	<u>-</u>	<u>2,431,282</u>
NON-OPERATING REVENUE			
Investment income, net of \$28,525 in fees	228,306	29,866	258,172
Change in value of beneficial interest in remainder trust	<u>(46,302)</u>	<u>-</u>	<u>(46,302)</u>
CHANGES IN NET ASSETS	266,825	(122,197)	144,628
NET ASSETS, beginning of year	<u>3,458,301</u>	<u>6,155,152</u>	<u>9,613,453</u>
NET ASSETS, end of year	<u>\$ 3,725,126</u>	<u>\$ 6,032,955</u>	<u>\$ 9,758,081</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal District No. 12
Balance Sheets
Governmental Funds
June 30, 2023

	General Fund		Special Revenue Funds	
	Operational 11000	Food Service 21000	Title I IASA 24101	IDEA-B Entitlement 24106
ASSETS				
Cash and cash equivalents	\$ 46,563,751	\$ -	\$ -	\$ -
Investments - US Treasuries	-	-	-	-
Accounts receivable				
Taxes	472,488	-	-	-
Interfund receivables	142,734,847	-	-	-
Other	1,523,872	-	-	-
Prepays & other assets	50,000	-	-	-
Inventory	6,221,489	1,654,944	-	-
Restricted cash and cash equivalents	-	28,341,210	-	-
Restricted accounts receivable	-	6,952,001	17,994,898	8,753,421
TOTAL ASSETS	\$ 197,566,447	\$ 36,948,155	\$ 17,994,898	\$ 8,753,421
LIABILITIES				
Accounts payable	\$ 1,662,000	\$ -	\$ -	\$ -
Accrued expenses	107,900,068	-	-	-
Interfund payables	-	-	17,992,307	6,929,196
Due to other governments	6,549,429	-	-	-
Liabilities payable from restricted assets	-	381,641	2,591	1,824,225
Total liabilities	116,111,497	381,641	17,994,898	8,753,421
DEFERRED INFLOWS OF RESOURCES				
Property taxes	327,389	-	-	-
Grants	-	-	-	-
Total deferred inflows of resources	327,389	-	-	-
FUND BALANCES				
Non spendable for				
Inventory	6,221,489	1,654,944	-	-
Prepays	50,000	-	-	-
Restricted for				
Transportation	-	-	-	-
Instructional materials	-	-	-	-
Food service	-	34,911,570	-	-
Restricted by grantor	-	-	-	-
Athletic program	-	-	-	-
Capital projects	-	-	-	-
Debt service fund	-	-	-	-
Assigned for subsequent year	65,900,000	-	-	-
Unassigned				
General fund	8,956,072	-	-	-
Total fund balances	81,127,561	36,566,514	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 197,566,447	\$ 36,948,155	\$ 17,994,898	\$ 8,753,421

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal District No. 12
Balance Sheets
Governmental Funds
June 30, 2023

Exhibit B-1
Page 2 of 3

	Capital Projects		Debt Service 41000	Other Governmental Funds	Total Governmental Funds
	Bond Building 31100	Capital Improvements HB-33 31600			
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 46,563,751
Investments - US Treasuries	39,366,517	126,539,618	-	-	185,354,182
Accounts receivable					
Taxes	-	-	-	-	472,488
Interfund receivables	-	-	-	-	142,734,847
Other	-	-	-	-	1,523,872
Prepays & other assets	-	-	-	-	50,000
Inventory	-	-	-	-	7,876,433
Restricted cash and cash equivalents	58,883,127	34,308,392	110,027,666	98,157,912	362,126,883
Restricted accounts receivable	369,574	5,042,961	6,293,982	128,144,911	176,156,979
TOTAL ASSETS	\$ 98,619,218	\$ 165,890,971	\$ 116,321,648	\$ 226,302,823	\$ 922,859,435
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,662,000
Accrued expenses	-	-	-	-	107,900,068
Interfund payables	-	-	-	117,813,344	142,734,847
Due to other governments	-	-	-	-	6,549,429
Liabilities payable from					
restricted assets	4,369,175	2,358,322	1,369,205	11,382,122	21,687,281
Total liabilities	4,369,175	2,358,322	1,369,205	129,195,466	280,533,625
DEFERRED INFLOWS OF RESOURCES					
Property taxes	-	3,234,478	1,617,572	4,353,891	9,533,330
Grants	-	-	-	11,841	11,841
Total deferred inflows of resources	-	3,234,478	1,617,572	4,353,891	9,545,171
FUND BALANCES					
Non spendable for					
Inventory	-	-	-	-	7,876,433
Prepays	-	-	-	-	50,000
Restricted for					
Transportation	-	-	-	-	-
Instructional materials	-	-	-	-	-
Food service	-	-	-	-	34,911,570
Restricted by grantor	-	-	-	46,575,920	46,575,920
Athletic program	-	-	-	1,123,605	1,123,605
Capital projects	94,250,043	160,298,171	51,475,077	49,395,991	355,419,282
Debt service fund	-	-	-	111,967,757	111,967,757
Assigned for subsequent year	-	-	-	-	65,900,000
Unassigned					
General fund	-	-	-	-	8,956,072
Total fund balances	94,250,043	160,298,171	51,475,077	97,095,516	632,780,639
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 98,619,218	\$ 165,890,971	\$ 116,321,648	\$ 226,302,823	\$ 922,859,435

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal District No. 12

Exhibit B-1
Page 3 of 3

Reconciliation of the Governmental Balance Sheet to the Statement of Net Position
June 30, 2023

	Governmental Funds
Fund balances - total governmental funds	\$ 632,780,639
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund balances:	
Cost of capital assets less accumulated depreciation and amortization to date	1,384,082,355
Deferred inflows of resources not available to pay for current period expenditures and, therefore, are unavailable in governmental funds:	
Property taxes	9,533,330
Deferred inflows and outflows of resources related to the net pension, net OPEB liability, and bond refunding not reported in the funds.	
Deferred inflows	(1,123,757,613)
Deferred outflows	509,024,319
Internal Service Fund (Net of amounts related to net pension and OPEB liability)	15,118,318
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental fund statements:	
Accrued Interest	(8,459,689)
Net Pension Liability	(1,442,645,914)
Net OPEB Liability	(264,483,026)
SBITAs Payable	(3,035,993)
Accrued Compensated Absences	(5,053,681)
General Obligation Bonds and related Premiums and Discounts	(597,528,669)
Net position of government activities	\$ (894,425,624)

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	General Fund	Special Revenue Funds		
	Operational 11000	Food Service 21000	Title I IASA 24101	IDEA B Entitlement 24106
REVENUES				
Property taxes	\$ 6,283,342	\$ -	\$ -	\$ -
State grants	805,535,165	-	-	-
Federal grants	329,972	37,228,308	30,965,632	23,424,706
Miscellaneous	6,433,735	3,622,624	-	-
Interest	5,463,658	848,348	-	-
Total revenues	<u>824,045,872</u>	<u>41,699,280</u>	<u>30,965,632</u>	<u>23,424,706</u>
EXPENDITURES				
Current				
Instruction	548,150,851	-	21,262,028	9,587,707
Support services				
Students	87,167,392	-	3,569,846	5,510,283
Instruction	22,232,720	-	729,825	-
General administration	1,045	-	885,537	24,230
School administration	48,137,994	-	298,501	4,390,464
Central services	23,729,382	-	4,219,895	2,163,089
Operation & maintenance of plant	77,299,864	-	-	-
Student transportation	141,744	-	-	-
Other support services	46,508	-	-	-
Food services operations	-	39,441,771	-	-
Facilities, supplies, and materials	22,696	-	-	-
Debt service				
Principal	91,296	-	-	-
Interest	13,704	-	-	-
Debt service costs	-	-	-	-
Capital outlay	209,285	-	-	-
Total expenditures	<u>807,244,481</u>	<u>39,441,771</u>	<u>30,965,632</u>	<u>21,675,773</u>
Excess (deficiency) of revenues over (under) expenditures	<u>16,801,391</u>	<u>2,257,509</u>	<u>-</u>	<u>1,748,933</u>
Other financing sources (uses)				
Transfers in	155,695	-	-	-
Transfers out	-	(155,695)	-	-
Reversions to NMPED (Fiscal 2022)	-	-	-	(1,748,933)
SBITA financing	405,148	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>560,843</u>	<u>(155,695)</u>	<u>-</u>	<u>(1,748,933)</u>
Net changes in fund balances	17,362,234	2,101,814	-	-
Fund balances - beginning of year	<u>63,765,327</u>	<u>34,464,700</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ 81,127,561</u>	<u>\$ 36,566,514</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	Capital Projects					Total Governmental Funds
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 Local 31701	Debt Service 41000	Other Governmental Funds	
REVENUES						
Property taxes	\$ -	\$ 62,451,755	\$ 31,706,208	\$ 88,193,935	\$ -	\$ 188,635,240
State grants	-	-	-	-	75,043,126	880,578,291
Federal grants	-	-	-	-	159,522,412	251,471,030
Miscellaneous	-	-	-	1,376,757	28,663,948	40,097,064
Interest	2,154,572	2,830,845	1,356,471	2,079,922	1,345,033	16,078,849
Total revenues	<u>2,154,572</u>	<u>65,282,600</u>	<u>33,062,679</u>	<u>91,650,614</u>	<u>264,574,519</u>	<u>1,376,860,474</u>
EXPENDITURES						
Instruction	-	-	-	-	101,749,404	680,749,990
Support services	-	-	-	-	-	-
Students	-	-	-	-	24,748,298	120,995,819
Instruction	-	-	-	-	2,150,532	25,113,077
General administration	-	625,773	317,245	882,756	3,831,903	6,568,489
School administration	-	-	-	-	5,063,924	57,890,883
Central services	-	-	-	-	18,328,659	48,441,025
Operation & maintenance of plant	-	-	-	-	21,630,185	98,930,049
Student transportation	-	-	-	-	21,567,279	21,709,023
Other support services	-	-	-	-	61,716	108,224
Food services operations	-	-	-	-	1,176,753	40,618,524
Facilities, supplies, and materials	1,807,812	26,489,843	22,901,829	-	10,979,308	62,201,488
Debt service	-	-	-	-	-	-
Principal	-	-	644,230	64,345,000	-	65,080,526
Interest	-	-	70,720	22,160,851	-	22,245,275
Debt service costs	-	-	-	357,924	-	357,924
Capital outlay	42,146,156	15,572,733	8,076,152	-	24,975,109	90,979,435
Total expenditures	<u>43,953,968</u>	<u>42,688,349</u>	<u>32,010,176</u>	<u>87,746,531</u>	<u>236,263,070</u>	<u>1,341,989,751</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(41,799,396)</u>	<u>22,594,251</u>	<u>1,052,503</u>	<u>3,904,083</u>	<u>28,311,449</u>	<u>34,870,723</u>
Other financing sources (uses)						
Transfers in	-	-	-	-	-	155,695
Transfers out	-	-	-	-	-	(155,695)
Reversions to NMPED (Fiscal 2022)	-	-	-	-	(704,484)	(2,453,417)
SBITA financing	-	-	3,366,372	-	-	3,771,520
Bond issuance premiums	-	-	-	8,967,077	-	8,967,077
Payments to escrow agents	-	-	-	(46,078,845)	-	(46,078,845)
Debt issuance	70,000,000	-	-	-	-	70,000,000
Issuance of refunding debt	-	-	-	42,885,000	-	42,885,000
Total other financing sources (uses)	<u>70,000,000</u>	<u>-</u>	<u>3,366,372</u>	<u>5,773,232</u>	<u>(704,484)</u>	<u>77,091,335</u>
Net changes in fund balances	28,200,604	22,594,251	4,418,875	9,677,315	27,606,965	111,962,058
Fund balances - beginning of year	66,049,439	137,703,920	47,056,202	102,290,442	69,488,551	520,818,581
Fund balances - end of year	<u>\$ 94,250,043</u>	<u>\$ 160,298,171</u>	<u>\$ 51,475,077</u>	<u>\$ 111,967,757</u>	<u>\$ 97,095,516</u>	<u>\$ 632,780,639</u>

The accompanying notes are an integral part of the financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

**Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Government Funds to the Statement of Activities
For the Year Ended June 30, 2023**

	Governmental Funds
Net change in fund balances - total governmental funds	\$ 111,962,058
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:	
Depreciation and amortization expense	(115,300,751)
Capital outlay additions	95,960,289
Capital contributions (donated capital assets)	65,274
Adjustments/Disposal of capital assets	(10,398,244)
SBITA liability principal payments	735,527
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Unavailable revenue related to the property taxes receivable	(335,912)
Issuance of debt related to SBITA	(3,771,520)
Internal Service Fund Change in net Position	10,209,525
Expenses in the statement of activities that do not consume the current financial resources:	
Net OPEB expense	66,921,535
Net Pension income	14,188,400
SBITA increase in accrued interest payable	(85,660)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of original issue premium	6,486,828
Increase in accrued interest payable	760,719
Debt service principal payments	64,345,000
Original Issue Premium	(8,967,077)
Debt Proceeds	(112,885,000)
Payments to Escrow Agents	46,078,845
Change in Net Position - Total Governmental Activities	\$ 165,602,538

The accompanying notes are an integral part of the financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Operational Fund (11000)

Exhibit C-1
Fund 11000

Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 5,864,533	\$ 5,864,533	\$ 6,290,853	\$ 426,320
State grants	800,855,575	805,806,877	805,806,276	(601)
Federal grants	6,249,378	6,249,378	4,699,706	(1,549,672)
Miscellaneous	5,875,308	5,875,308	7,515,569	1,640,261
Interest	50,000	50,000	4,178,713	4,128,713
Total revenues	<u>818,894,794</u>	<u>823,846,096</u>	<u>828,491,117</u>	<u>4,645,021</u>
EXPENDITURES				
Instruction	566,780,259	571,224,829	548,188,125	23,036,704
Support services				
Students	94,251,460	95,441,945	87,268,705	8,173,240
Instruction	28,411,930	28,286,279	22,230,004	6,056,275
General administration	4,744,807	4,744,807	4,588,922	155,885
School administration	53,185,485	53,148,601	48,122,199	5,026,402
Central services	31,157,137	30,379,769	23,695,815	6,683,954
Operation & maintenance of plant	95,740,947	95,842,917	78,220,833	17,622,084
Student transportation	3,299,822	3,223,331	104,530	3,118,801
Other support services	100,201	100,201	46,405	53,796
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	22,696	(22,696)
Debt service				
Principal	-	-	91,296	(91,296)
Interest	-	-	13,704	(13,704)
Capital outlay	169,156	169,156	209,285	(40,129)
Total expenditures	<u>877,841,204</u>	<u>882,561,835</u>	<u>812,802,519</u>	<u>69,759,316</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(58,946,410)</u>	<u>(58,715,739)</u>	<u>15,688,598</u>	<u>74,404,337</u>
Designated cash	58,946,410	58,715,739	-	(58,715,739)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	155,695	155,695
Transfers out	-	-	-	-
SBITA financing	-	-	405,148	405,148
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>560,843</u>	<u>560,843</u>
Net changes in fund balances	-	-	16,249,441	16,249,441
Fund balances - beginning of year	-	-	58,715,689	58,715,689
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>74,965,130</u>	<u>\$ 74,965,130</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(380,440)	
CY adjustments to revenues			(4,445,245)	
CY adjustments to expenditures			5,558,038	
Reversions to NMPED			-	
Inventory			5,430,078	
Fund balances (GAAP basis)			<u>\$ 81,127,561</u>	

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Food Services Fund (21000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Exhibit C-2
Fund 21000

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	35,419,538	35,419,538	39,910,135	4,490,597
Miscellaneous	4,934,253	4,934,253	3,653,019	(1,281,234)
Interest	18,709	18,709	848,348	829,639
Total revenues	<u>40,372,500</u>	<u>40,372,500</u>	<u>44,411,502</u>	<u>4,039,002</u>
EXPENDITURES				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,504,559	2,504,559	-	2,504,559
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	52,354,175	60,281,114	38,327,770	21,953,344
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>54,858,734</u>	<u>62,785,673</u>	<u>38,327,770</u>	<u>24,457,903</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,486,234)</u>	<u>(22,413,173)</u>	<u>6,083,732</u>	<u>28,496,905</u>
Designated cash	14,486,234	22,413,173	-	(22,413,173)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(155,695)	(155,695)
SBITA financing	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(155,695)</u>	<u>(155,695)</u>
Net changes in fund balances	-	-	5,928,037	5,928,037
Fund balances - beginning of year	-	-	22,413,173	22,413,173
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>28,341,210</u>	<u>\$ 28,341,210</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			9,492,382	
CY adjustments to revenues			(2,712,222)	
CY adjustments to expenditures			(1,114,001)	
Reversions to NMPED			-	
Inventory			2,559,145	
Fund balances (GAAP basis)			<u>\$ 36,566,514</u>	

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-3
Fund 24101

Title I - IASA Fund (101-130)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	37,755,291	40,336,379	31,302,541	(9,033,838)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>37,755,291</u>	<u>40,336,379</u>	<u>31,302,541</u>	<u>(9,033,838)</u>
EXPENDITURES				
Instruction	25,938,086	28,352,180	21,263,170	7,089,010
Support services				
Students	5,194,703	5,180,480	3,574,164	1,606,316
Instruction	724,308	724,308	729,825	(5,517)
General administration	939,796	939,796	885,537	54,259
School administration	327,609	327,264	298,314	28,950
Central services	4,630,789	4,812,351	4,219,760	592,591
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>37,755,291</u>	<u>40,336,379</u>	<u>30,970,770</u>	<u>9,365,609</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>331,771</u>	<u>331,771</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
SBITA financing	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	331,771	331,771
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>(18,324,078)</u>	<u>(18,324,078)</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(17,992,307)</u>	<u>\$ (17,992,307)</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenues / expenditures			18,324,078	
CY adjustments to revenues			(336,909)	
CY adjustments to expenditures			5,138	
Reversions to NMPED			-	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
IDEA-B Entitlement Fund (321)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Exhibit C-4
Fund 24106

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	23,987,623	23,987,623	26,947,017	2,959,394
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>23,987,623</u>	<u>23,987,623</u>	<u>26,947,017</u>	<u>2,959,394</u>
EXPENDITURES				
Instruction	9,706,899	9,706,899	9,581,568	125,331
Support services				
Students	5,057,294	5,057,294	5,502,729	(445,435)
Instruction	-	-	-	-
General administration	752,778	752,778	24,230	728,548
School administration	6,236,276	6,236,276	4,390,274	1,846,002
Central services	2,234,376	2,234,376	2,163,089	71,287
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>23,987,623</u>	<u>23,987,623</u>	<u>21,661,890</u>	<u>2,325,733</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>5,285,127</u>	<u>5,285,127</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
SBITA financing	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	5,285,127	5,285,127
Fund balances - beginning of year	-	-	(12,214,323)	(12,214,323)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(6,929,196)</u>	<u>\$ (6,929,196)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			12,214,323	
CY adjustments to revenues			(3,522,311)	
CY adjustments to expenditures			(13,883)	
Reversions to NMPED			(1,748,933)	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Net Position
Internal Service Fund
June 30, 2023

Exhibit D-1

	<u>Internal Service Fund</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	\$ 32,609,398
Investments - US Treasuries	19,132,480
Interest receivable	42,456
Total current assets	<u>51,784,334</u>
Total assets	<u>51,784,334</u>
 DEFERRED OUTFLOWS OF RESOURCES	
Related to pensions	805,385
Related to OPEB	123,450
Total deferred outflows of resources	<u>928,835</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u><u>\$ 52,713,169</u></u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
Current liabilities	
Claims payable	\$ 15,768,114
Total current liabilities	<u>15,768,114</u>
Long-term liabilities	
Long-term portion of claims payable	20,897,902
Net OPEB liability - RHC	106,207
Net pension liability	2,593,757
Total long term liabilities	<u>23,597,866</u>
Total liabilities	<u>39,365,980</u>
 DEFERRED INFLOWS OF RESOURCES	
Related to pensions	1,151,883
Related to OPEB	125,715
Total deferred inflows of resources	<u>1,277,598</u>
 NET POSITION	
Unrestricted net position	12,069,591
Total net position	<u>12,069,591</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	 <u><u>\$ 52,713,169</u></u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico

Exhibit D-2

Albuquerque Municipal School District No. 12
Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Fund
For the Year Ended June 30, 2023

	Internal Service Fund
OPERATING REVENUES	
Charges for services	\$ 128,081,377
Total operating revenues	<u>128,081,377</u>
Operating expenses	
Health and medical claims admin.	6,421,777
Health and medical claims	87,681,378
Dental claims admin	1,510,554
Dental claims	3,267,329
Vision claims admin	206,692
Vision claims	511,656
Worker's compensation claims admin.	355,467
Worker's compensation claims	5,011,779
Property/liability claims	4,014,772
Compensation and benefits	891,744
Other professional / technical services	8,815,733
Total operating expenses	<u>118,688,881</u>
Operating income	<u>9,392,496</u>
Non-operating income	
Interest income	817,029
Total non-operating income	<u>817,029</u>
Change in net position	10,209,525
Net position - beginning of year	<u>1,860,066</u>
Total net position - end of year	<u>\$ 12,069,591</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Cash Flows
Internal Service Fund
Year Ended June 30, 2023

Exhibit D-3

	Internal Service Fund	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from interfund services provided		
Health insurance premiums	\$ 93,404,819	
Express scripts rebates	4,212,774	
Dental insurance premiums	6,479,663	
Vision insurance premiums	977,878	
Worker's compensation premiums	4,065,358	
Property / liability premiums	18,940,885	
Total cash received from interfund services provided		128,081,377
Cash paid to vendors		
Health and medical claims administration	6,421,777	
Health and medical claims	88,738,378	
Dental claims administration	1,510,554	
Dental claims	3,267,329	
Vision claims administration	206,692	
Vision claims	511,656	
Worker's compensation claims admin.	355,467	
Worker's compensation claims (self-insured)	4,238,341	
Property / liability claims (self-insured)	2,803,367	
Total cash paid to vendors		108,053,561
Other expenditures		
Compensation and benefits	978,045	
Other professional / technical services	8,815,733	
Total other expenditures		9,793,778
Net cash from operating activities		10,234,038
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Purchase of investments	(4,938,398)	
Proceeds from sale of investments	4,874,414	
Interest received	1,058,915	
Net cash from investing activities		994,931
Net increase in cash and cash equivalents		11,228,969
Cash and cash equivalents - June 30, 2022		21,380,429
Cash and cash equivalents - June 30, 2023		\$ 32,609,398
Reconciliation of operating income to net cash		
Operating income		\$ 9,392,496
Adjustments to reconcile operating income to net cash from operating activities		
Change in claims liability		927,843
Change in deferred outflows of resources		640,040
Change in deferred inflows of resources		(860,809)
Change in net OPEB liability		(114,626)
Change in net pension liability		249,094
Net cash from operating activities		\$ 10,234,038

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies

The financial statements of Albuquerque Municipal School District No. 12, Albuquerque, New Mexico (District), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 80,000 students. The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund as a department within the District.

GASB Statement No. 14, 39, and 61 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in the GASB Codification, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by the GASB Codification, whereby the component units are legally separate organizations. There are no other primary governments with which the School board members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME-TV and its only financial burden consists of a \$20,000 yearly contribution toward operations and payment of utility costs which amounted to \$13,850 during the fiscal year. Financial statements for KNME-TV may be obtained from the Controller's office of the University of New Mexico.

Separate financial statements are provided for governmental funds, and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self Insurance Management Fund which services the District's departments.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Component Units

The following charter schools were formed under 1978 NMSA 22-8A. GASB provides guidance in determining whether certain organizations are component units and the presentation of these component units in the financial statements. Criteria for determining whether related organizations are component units include the following circumstances: Appointment of a voting majority of an organization's authority and the ability to either impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific burdens on the District; an organization is fiscally dependent and provides financial benefits to, or imposes specific financial burden; or it is determined that it would be misleading to exclude the related organizations from the financial statements because of the nature of the entity or because the entity is closely related to or fiscally integrated. The charter schools are legally separate entities that appoint their governing body and are not fiscally dependent on the District. The District management has determined that charter schools are major component units of the District under GASB Codification since their operating budgets and charters are annually presented and approved by the District's board, and the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits. The District has also determined based on the nature and significance of its relationship to the District that the charter schools should be presented as discrete component units. Certain charter schools have opted to issue separate financial statements as described in Note 22.

ACE Leadership High School	La Academia de Esperanza
Albuquerque Charter Academy	Los Puentes Charter School
Albuquerque Talent Development Academy	Mark Armijo Academy
Alice King Community School	Montessori of the Rio Grande
Christine Duncan's Heritage Academy	Mountain Mahogany Community School
Cien Aguas International School	Native American Community Academy
Coral Community Charter School	New Mexico International School
Corrales International Charter School	Public Academy for Performing Arts
Cottonwood Classical Preparatory Schools	Robert F Kennedy Charter School
Digital Arts & Technology Academy	Siembra Leadership High School
East Mountain High School	South Valley Academy
El Camino Real Academy	Technology Leadership High School
Gilbert L. Sena Charter High School	The New America School - New Mexico
Gordon Bernell Charter School	Voz Collegiate Preparatory Charter School
Health Leadership High School	William W. & Josephine Dorn Community School
International School at Mesa Del Sol	

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995, for the purpose of soliciting, managing, and distributing private gifts and donations for the sole benefit of the District. In addition to providing help to over 80,000 schoolchildren and 11,500 full time staff members of the District, the Foundation serves as a fiscal agent for a variety of programs. The Foundation, through their Horizon Campaign, distributes fundraising efforts aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the District. The Foundation is a separate legal entity that appoints its governing body and is not fiscally dependent on the District. As a result, the Foundation is reported as discretely presented component units on the District financial statements. The Foundation issues a separate set of financials, and a copy can be obtained from the Foundation at 6400 Uptown Blvd. NE, Suite 630 East, Albuquerque, NM 87110.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Other Financing Sources (Uses) – Transfers between funds that are not expected to be repaid (or any other types, such as lease and SBITA payable transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, etc.) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual are property taxes, state shared taxes, investment income, and charges for services. In accordance with GASB Statement No. 33, estimated property, and other taxes that are not available, are called unavailable revenue and shown as a deferred inflow of resources. All other revenues are recognized when they are received and are not susceptible to accrual because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of inter-fund activity has been eliminated from the government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Unavailable revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general capital assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund (11000)* is the primary operating fund of the District and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

The *Capital Projects Funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB Statement No. 34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund) funds that, with the exception of the *Debt Service Fund (41000)*, were not required to be presented as major but are presented as major funds at the discretion of management:

The *Food Service Fund (21000)* is used to account for the cost of operating a student breakfast, lunch, snack bar, and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund (24101)* is used to provide compensatory education services to educationally deprived schoolchildren (including private school pupils) in low-income areas (PL 103-382).

The *IDEA-B Entitlement Fund (24106)* is used to account for federal resources administered by the Public Education Department to provide for special educational needs of handicapped 6-21 year olds (PL 94 142 & PL 99-457).

The *Bond Building Capital Projects Fund (31100)* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33 Fund (31600)* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act (House Bill 33).

The *Capital Improvements SB-9 Fund (31701)* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978).

The *Debt Service Fund (41000)* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, worker's compensation insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report. Internal Service Fund operating revenues include employer and employee contributions. Non-operating revenue is limited to interest income. Operating expenses include claims and overhead expenses.

The Statement of Net Position and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets and deferred outflows of resources, and liabilities and deferred inflows of resources resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-Exchange Transactions."

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balance

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

Cash, Cash Equivalents, and Investments

Policies regarding cash, cash equivalents, and investments are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, overnight repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Investment Pool (LGIP). Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition, which includes investments with the LGIP.

The District's Restricted Cash and Cash Equivalents of \$362,126,883 consist of cash balances in all funds except the Operational Fund. This includes Special Revenue Funds, Capital Projects, and Debt Service.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Investments are reported at fair value (FV). Investments are stated at the last reported sales price on a national securities exchange or as priced by a nationally recognized securities pricing service as on the last business day of the fiscal year. Investment income, including changes in the FV of investments, is reported in operations.

For purposes of the Statement of Cash Flows, the internal service fund considers highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash and cash equivalents.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as inter-fund receivables and inter fund payables. All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable, and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month. Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. A receivable is recorded when the fund has incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items

The consumption method is used to report prepaid items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory

Supply inventories are valued at cost and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to revenue.

The consumption method is used to report inventories. Purchased inventories are classified as expenditures at the time individual inventory items are used. Reported inventories are classified as nonspendable fund balance which indicates that they do not constitute available expendable resources.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Capital Assets

Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Effective July 1, 2011, the District began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2009, the District began tracking all computers regardless of value.

Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at their estimated acquisition value at the date of acquisition, plus ancillary charges. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery, and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The District does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, and dams and lighting systems.

Purchased capital assets costing more than \$5,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of \$25,000.

Capital assets are reported net of accumulated depreciation in the Statement of Net Position. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management’s estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business Machines	3 Years	Improvements to Land	20 Years
Vehicles, General Equipment and Furniture	5 Years	Improvements to Buildings	20 Years
Large Vehicles, Trucks, Trailers, and Heavy Equipment	8 Years	Portable School Buildings	25 Years
Buses	12 Years	Building Purchases	40 Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the Statement of Activities.

Unearned Revenues

The District reports unearned revenues on its Statement of Net Position and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Subscription-Based Information Technology Arrangements (SBITAs)

The District recognizes SBITAs that have a term exceeding one year that meet the definition of an other than short-term SBITA. The District uses a discount rate that is explicitly stated or implicit in the contract. When a readily determinable discount rate is not available, the discount rate is determined using the District's incremental borrowing rate at start of the arrangement for a similar asset type and term length to the contract. Short-term subscription payments are expensed when incurred.

Accrued Salaries

Certain employees of the District (primarily schoolteachers and support staff) work nine months of the 12 month fiscal year. The District disburses payroll to such employees throughout the entire 12 month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2023, for these employees.

The accrued salaries will be paid within two months after the end of the fiscal year.

Compensated Absences

In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide financial statements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year, \$21,570,215 in interest on long-term debt was recorded, including \$8,459,689 in accrued interest payable.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District is reporting \$415,615,214 related to the pension plan and \$93,409,105 related to the OPEB plan for a total of \$509,024,319 at June 30, 2023.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District reported deferred inflows related to the pension plan of \$876,655,600, \$244,400,659 related to the OPEB plan, \$2,701,354 bond refunding, and \$11,841 related to resources with time restrictions, for a total of \$1,123,769,454 at June 30, 2023.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Fund Balance

The difference between assets and liabilities in the governmental fund financial statements are among the most widely and frequently used information in state and local government financial reports.

GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. The Board of Education is the highest level of decision making authority and formal Board action, and through an adopted resolution, is required to create, modify or rescind, a fund balance commitment. The general fund is the only fund that may report a positive, unassigned fund balance. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact.
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation.
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.
- *Assigned* – amounts a government intends to use for a particular purpose. The Board of Education’s policy on Fiscal Management delegates the chief financial officer as the administrative position responsible for assigning future fund balance.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.

Operational Fund Cash Balance Procedural Directive

The chief financial officer shall manage the District’s finances and take appropriate action to ensure an operational fund cash balance of at least five percent (5%) of the current year’s budgeted operating expenditures for any given fiscal year.

Upon accumulation of the operating fund cash balance of at least five percent (5%), the operating fund cash balance may only be drawn down below that level under the following circumstances:

- a. An unexpected loss of revenue which includes, but is not limited to a mid-year reduction in operational revenues from the New Mexico Legislature and/or the New Mexico Public Education Department which were not included in the final approved budget.
- b. Approval from the Board of Education for a non-budgeted expenditure.
- c. Upon approval from the New Mexico Public Education Department through a budget adjustment request. In an emergency, the chief financial officer may spend the operational fund cash balance prior to approval of the budget adjustment request.

Upon receiving any indication that the operating fund cash balance may not equal at least five percent (5%) at any point within a rolling five-year financial forecast period, the chief financial officer shall immediately report the information to the superintendent and the Board of Education. It shall be the responsibility of the chief financial officer to provide recommendations to the superintendent and the Board of Education that may assist in accumulating and maintaining the operating fund cash balance as outlined in this procedural directive.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Net Position

The government-wide statements utilize a net position presentation categorized as follows:

Net Investment in Capital Assets – This category reflects the portion of net position associated with capital assets less outstanding capital asset related debt.

Restricted Net Position – For the government-wide statement of net position, net position is reported as restricted when constraints placed on the net asset used are either.

1. Externally imposed by creditors (such as, debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This category reflects net position of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. The District's restricted net position for capital projects on Exhibit B-1 represent those imposed by law through enabling legislation. When an expenditure is incurred for which committed, assigned, and/or unassigned amounts of funding are available, funds are applied in that respective order.

Inter-Fund Transactions

Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures, or expenses. Reimbursements to a fund for expenditures/expenses initially made from that fund are properly applicable to another fund are recorded as inter-fund due from prior to the recording of the actual reimbursements. All other inter-fund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and amortization and depreciation and amortization expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims, an estimate of property taxes receivable, and an estimate of the District's proportionate share of the Educational Retirement Plan (ERP) net pension liability and Retiree Health Care Authority (RHCA) net OPEB liability.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Revenues

Program Revenues

In the Statement of Activities, program revenues derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which include revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

State Equalization Guarantee

School districts in the State of New Mexico receive a "state equalization guarantee distribution," which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 82-5, NMSA 1978) is at least equal to the school district's program cost."

A school district's program costs are determined through the use of various formulas using "program units" which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size; 6) extended learning time plan (ELTP); and 7) kindergarten - 5th grade + (K5+) programs, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$805,535,165 in state equalization guarantee distributions during the year ended June 30, 2023.

Tax Revenues

The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are assessed and for fund purposes when they are measurable and available. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property Taxes

An enforceable lien is attached on property as of January 1. Tax notices are sent to property owners by November 1 of each year, to be paid in whole or in two installments by November 10 and April 10 of each year. The County collects county, city, and school taxes and distributes some to each fund once per month.

Pupil Transportation Distribution

School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2023, totaled \$21,425,547 and is recorded as state grants.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

SB-9 State Match

The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1st of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978.

However, in the event that sufficient funds are not available in the public school capital improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

Public School Capital Outlay

Under the provisions of Chapter 22, Article 24, NMSA 1978, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The district is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and

The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority, and all allocations shall be made on a priority basis. Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Allocation of Indirect Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Federal Grants

The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow through agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2023, was \$3,296,542 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, Assistance Listing number 10.555. Commodities are recorded as revenues and expenditures in the food service fund.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Plan (ERP) and additions to/deductions from ERP's fiduciary net position have been determined on the same basis as they are reported by ERP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Post-Employment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Budgetary Information

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU), a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. Budgets for the General Fund, Special Revenue Funds, and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
6. Budgeted amounts are as originally adopted or as amended by the SBFAU.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year. The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a governmental agency from exceeding the appropriated budget. The level of budgetary control (the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation to GAAP basis and timing differences in the excess (deficiency) of revenues, and other sources of financial resources for the year ended June 30, 2023, is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

Note 2 – Cash, Cash Equivalents, and Investments

State statutes authorize the investment of District funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2023.

Deposits of funds may be made in interest or non-interest bearing checking accounts and in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

Amounts reported as cash & cash equivalents in Fund 23000, Non-Instructional Support, represent amounts held by individual school locations and departments. These funds are used to finance non-curricular activities augmenting but not replacing activities provided through funding provided by the District.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 2 – Cash, Cash Equivalents, and Investments (continued)

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate.

Cash Reconciliation

Cash Per Government-Wide Statement of Net Position	
Unrestricted cash - Statement of Net Position	\$ 79,173,149
Restricted cash - Statement of Net Position	<u>362,126,883</u>
Total cash and cash equivalents per Government-Wide Statement of Net Position	<u>\$ 441,300,032</u>
Governmental Funds - Balance Sheet Reconciliation	
Cash and cash equivalents per Exhibit A-1	\$ 441,300,032
Internal Service Fund cash and cash equivalents	<u>(32,609,398)</u>
Total cash and cash equivalents per Governmental Funds Balance Sheet per Exhibit B-1	<u>\$ 408,690,634</u>

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2023:

	Bank of Albuquerque	Activity Funds & Departments	Total Deposits
Total deposits	\$ 41,772,717	\$ 8,800,491	\$ 50,573,208
FDIC coverage	250,000	8,800,491	9,050,491
Total uninsured public funds	<u>41,522,717</u>	-	41,522,717
Collateral requirement ¹	20,761,359	-	20,761,359
Pledged security	<u>60,585,657</u>	-	60,585,657
Total under (over) collateralized	<u>\$ (39,824,298)</u>	<u>\$ -</u>	<u>\$ (39,824,298)</u>

¹ Collateral requirement: 50% of uninsured public funds.

Other cash and cash equivalents include cash on hand of \$200, a \$1,500,000 deposit held in the Worker's Compensation Claims fund, \$259,775,744 held in the Invesco Premier U.S. Government Money Portfolio Money Market fund, and \$161,000,000 held in the State of NM LGIP fund.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2023, \$41,521,717 of the District's bank balance of \$50,572,208 was exposed to custodial credit risk. The uninsured portion is collateralized by collateral held by the pledging bank's trust department, but the collateral is not held in the District's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District's investments. The District's investment policy is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 2 – Cash, Cash Equivalents, and Investments (continued)

Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2023:

Investment Type (Level 1 Inputs)	Fair Value	Maturity		
		6 months or less	Between 6 months and 1 year	Between 1 year and 3 years
U.S. Treasury Securities	\$ 204,486,662	\$ 44,266,858	\$ 38,583,593	\$ 121,636,211
	<u>\$ 204,486,662</u>	<u>\$ 44,266,858</u>	<u>\$ 38,583,593</u>	<u>\$ 121,636,211</u>

Credit Risk – Investments – The District holds U.S. Agency/Treasury securities rated Aaa by Moody's and AA+ by Standard & Poor's. The District's Money Market Fund, Invesco Treasurer's Security Trust, is rated Aaa by Moody's and AAAM by Standard & Poor's. The New Mexico LGIP investments in the amount of \$161,000,000 carry a Standard & Poor's AAAM investment rating, with a [22] day WAM (R) and [86] day WAM (F). LGIP investments are classified as cash and cash equivalents on Exhibits A-1 and B-1.

Concentration Credit Risk – Investments – For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investment portfolio comprises of 32% invested in U.S. Agency/Treasury Securities, 25% invested in the State Investment Pool LGIP Fund, and 43% invested in the Money Market Fund. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District's policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The State Treasurer Local Government Investment Pool (Pool) is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The Pool does not have unit shares; at the end of each month, all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2023. The State of New Mexico is a regulatory oversight entity, and participation in the Pool is voluntary. LGIP investments are classified as cash equivalents on Exhibits A-1 and B-1.

The Invesco Premier U.S. Government Money Market Fund's investment objective is a high level of current income consistent with the preservation of capital and the maintenance of liquidity. The Fund invests in U.S. Treasury Obligations and Government Securities maturing within 397 calendar days of the date of purchase, with certain exceptions permitted by applicable regulations, and repurchase agreements collateralized fully by U.S. Treasury Obligations and Government Securities. The Fund may also hold cash.

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Note 3 – Receivables

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for doubtful accounts. Trade accounts receivable in excess of 180 days comprise the allowance for doubtful accounts. Restricted Accounts Receivables of \$176,156,979 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables (except for the operational fund, which is unrestricted).

Receivables as of June 30, 2023, are as follows:

Receivables	General	Food Services	Title I IASA	IDEA-B Entitlement	Bond Building
Property taxes	\$ 472,488	\$ -	\$ -	\$ -	\$ -
Intergovernmental grants	-	6,952,001	17,994,898	8,753,421	-
Other	1,533,848	-	-	-	369,574
Less allowance for doubtful accounts	(9,976)	-	-	-	-
Totals by fund	\$ 1,996,360	\$ 6,952,001	\$ 17,994,898	\$ 8,753,421	\$ 369,574

	HB-33 Capital Improvements	SB-9 Capital Improvements	Debt Service	Other Governmental	Total
Property taxes	\$ 4,625,454	\$ 2,317,120	\$ 6,293,982	\$ -	\$ 13,709,044
Intergovernmental grants	-	-	-	113,239,869	146,940,189
Other	417,507	288,111	-	14,947,498	17,556,538
Less allowance for doubtful accounts	-	-	-	-	(9,976)
Totals by fund	\$ 5,042,961	\$ 2,605,231	\$ 6,293,982	\$ 128,187,367	\$ 178,195,795

Note 4 – Inventories

Components of inventory balances are as follows:

Instructional	\$ 3,525,728
Maintenance and operations	2,695,762
Food items	1,654,943
Total	\$ 7,876,433

Note 5 – Accrued Expenses

Accrued expenses at June 30, 2023, consist of:

Salaries and benefits payable	\$ 107,704,043
Other liabilities	196,025
Total	\$ 107,900,068

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Note 6 – Deferred Outflows/Inflows of Resources

Deferred outflows/inflows of resources at June 30, 2023, consist of:

	Deferred Outflows	Deferred Inflows
ERB	\$ 415,615,214	\$ 876,655,600
RHCA	93,409,105	244,400,659
Bond refunding	-	2,701,354
Grant funding	-	11,841
	<u> </u>	<u> </u>
Statement of net position	<u>\$ 509,024,319</u>	<u>\$ 1,123,769,454</u>

Note 7 – Inter-Fund Receivables and Payables

Generally, these inter-fund receivables and payables are generated when a fund incurs an expenditure that is waiting for reimbursement from the grantor. The balance represents the amount of cash provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Inter-fund transfers generally occur for two reasons: to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds. Transfers from non-major governmental funds to the operational fund totaled \$0 for the year ended June 30, 2023.

Receivables and payables from inter-fund transactions as of June 30, 2023, are listed below:

Fund #	Governmental Activities	Interfund Receivables	Interfund Payables
Fund #	Major Funds:		
11000	Operational Fund	\$ 142,734,847	\$ -
24101	Title I IASA	-	(17,992,307)
24106	IDEA-B Entitlement	-	(6,929,196)
Fund #	Non-Major Funds:		
13000	Pupil Transportation	-	(1,254,767)
24113	Education Of Homeless	-	(34,296)
24115	IDEA-B Private School Share	-	(125,012)
24118	Fresh Fruit & Vegetables	-	(192,393)
24120	IDEA-B Risk Pool	-	(121,824)
24146	Charter School Grant	-	(127,927)
24153	English Language Acquisition	-	(389,114)
24154	Teacher / Principal Training & Recruiting	-	(1,888,758)
24174	Carl D. Perkins Secondary Current	-	(787,764)
24176	Carl D. Perkins Secondary Redistribution	-	(12,977)
24189	Student Support and Academic Enrichment	-	(912,609)
24190	School Improvement (CSI)	-	(13,864)
24191	High School Resign	-	(953)
24192	More Rigorous Intervention (MRI)	-	(14,499)
24308	CRRSA ESSER II	-	(39,463,719)
24309	Social Emotional Learning - CRRSA	-	(38,934)
24330	American Rescue Plan Act	-	(32,927,809)
24333	ESSER Near Peer Tutoring Program	-	(19,207)
24341	ESSER - Out of School Time Round I	-	(93,941)
24342	ESSER - Out of School Time Round II	-	(111,438)
24346	IDEA/ARP of 2021	-	(4,250,422)
24349	IDEA/ARP of 2021 Preschool	-	(414,519)

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Note 7 – Inter-Fund Receivables and Payables (continued)

	Governmental Activities	Interfund Receivables	Interfund Payables
24350	ARPA-Homeless Emergency Funds Grant	-	(57,205)
24355	ARPA-Homeless Children & Youth	-	(250,755)
25112	Collaborative Research and Development	-	(11,574)
25129	Title XX Health & Social Services	-	(521,836)
25131	Johnson O'Malley	-	(53,854)
25180	Engineering the Future Projects	-	(817,756)
25184	Indian Education Formula Grant	-	(405,987)
25200	ROTC	-	(2,840)
25222	Adolescent Health Prevention (CDC)	-	(230,214)
25248	State Tribal Education Partnership (STEP)	-	(40,957)
25264	APS Environmental Bus Replacement Project	-	(63,946)
26107	REC/District Fiscal Agent	-	(23,186)
26118	ABEC Job Mentor Instruction	-	(47,756)
26186	City CSI	-	(1,213,168)
26210	APS Homeless Project	-	(169,377)
27107	2012 GOB Public Schools Library Award	-	(587,330)
27114	Structured Literacy and Early Literacy	-	(51,304)
27126	Community Schools Planning Grant	-	(318,464)
27127	Community Schools Implementation Grant	-	(1,731,755)
27135	Pre-K Initiative	-	(12,461)
27141	Truancy and Dropout Prevention	-	(29)
27149	Pre-K Initiative	-	(3,427,376)
27150	Indian Education School District Initiative	-	(204,873)
27183	NM Grown Fruit/Veg	-	(19,177)
27199	Indigenous Education Initiatives	-	(62,585)
27201	School Lunch Co-Pay	-	(7,185)
27202	OpenSciEd Expansion Initiative	-	(9,344)
27400	Intergovernmental Agreement	-	(185,210)
27405	District Owned School Bus Cameras Legislative 2020 HB-349 FY22	-	(30,078)
27406	Transformational Plan	-	(3,860,307)
27407	Family Index Pilot FY22	-	(1,435,609)
27408	K-12 Plus/ELTP Planning Grant	-	(321,861)
27409	K-12 + Program Grant	-	(6,355,873)
27412	At-Risk Intervention Response Fund (AIR)	-	(1,250,453)
27502	Next Gen Career & Technical Edu (CTE)	-	(549,285)
27516	NM Outdoor Learning Grant Start-Up Grant	-	(38,190)
28120	Local Government Road funds Coop Agreement	-	(136,291)
28143	Youth at Risk CYFD	-	(4,573)
28211	NM DOH Covid-19 Testing FY22	-	(65,332)
29102	Private Direct Grants (Categorical)	-	(5,939)
29107	City / County Grants	-	(188,154)
31400	Special Capital Outlay - State	-	(9,847,149)
		<u>\$ 142,734,847</u>	<u>\$ (142,734,847)</u>

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Note 8 – Transfers

Transfers are used to move revenues from the fund in which the District's budget requires collection to the fund required to expend monies and to move unrestricted revenue collected in the General Fund to finance various activities accounted for in other funds. Transfers from the Food Service Fund to the General Fund totaled \$155,695 for the year ended June 30, 2023.

Note 9 – Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2023, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/2022	Additions	Deletions / Adjustments	Transfers	Balance 6/30/2023
Governmental Activities					
Capital Assets not depreciated					
Land	\$ 65,412,224	\$ -	\$ -	\$ -	\$ 65,412,224
Construction in Progress	68,139,845	86,040,921	(7,093,366)	(64,932,221)	82,155,179
Total Capital Assets, not depreciated	133,552,069	86,040,921	(7,093,366)	(64,932,221)	147,567,403
Capital Assets being depreciated/amortized					
Land Improvements	242,584,219	-	1,779,594	12,213,617	256,577,430
Building and Building Improvements	2,430,860,475	-	(1,344,962)	52,718,604	2,482,234,117
Equipment, Furniture and Fixtures	38,329,505	4,360,180	(241,043)	-	42,448,642
Buses	24,027,061	-	(34,300)	-	23,992,761
Vehicles/Heavy Equipment	20,947,873	1,852,942	(491,683)	-	22,309,132
Right-to-use SBITA Asset	-	3,771,520	-	-	3,771,520
Total Capital Assets, being depreciated/amortized	2,756,749,133	9,984,642	(332,394)	64,932,221	2,831,333,602
Less: accumulated depreciation/amortization					
Land Improvements	(132,466,653)	(8,776,282)	(536,144)	-	(141,779,079)
Building and Building Improvements	(1,287,967,446)	(99,849,957)	(3,193,446)	-	(1,391,010,849)
Equipment, Furniture and Fixtures	(32,940,965)	(2,895,412)	248,520	-	(35,587,857)
Buses	(6,487,820)	(1,983,038)	22,545	-	(8,448,313)
Vehicles/Heavy Equipment	(16,682,531)	(1,092,175)	486,041	-	(17,288,665)
Right-to-use SBITA Asset	-	(703,887)	-	-	(703,887)
Total accumulated depreciation/amortization	(1,476,545,415)	(115,300,751)	(2,972,484)	-	(1,594,818,650)
Total Capital Assets, being depreciated/amortized, net	1,280,203,718	(105,316,109)	(3,304,878)	64,932,221	1,236,514,952
Governmental Activities Capital assets, net	\$ 1,413,755,787	\$ (19,275,188)	\$ (10,398,244)	\$ -	\$ 1,384,082,355

Depreciation/amortization expense for the year ended June 30, 2023, was charged to governmental activities as follows:

Instruction	\$ 465,168
Support Services	3,097,278
Operation and Maintenance of Plant	26,549
Operation of Noninstructional Services	516,302
Unallocated	111,195,454
	<u>\$ 115,300,751</u>

A portion of the District's net position represents its net investment in its various capital assets for the year ended June 30, 2023:

Capital assets (net of accumulated depreciation/amortization)	\$ 1,384,082,355
Less deferred inflows related to bond refunding	(2,701,354)
Less bonds/SBITAs payable	(600,564,662)
Plus cash held in Bond Building fund (31100)	58,883,127
Net investment in capital assets	<u>\$ 839,699,466</u>

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Notes to the Financial Statements
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Note 10 – Long-Term Debt

During the year ended June 30, 2023, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2022	Additions	Deletions	Balance 6/30/2023	Current Portion	Long-Term Debt
General obligation bonds	\$ 548,795,000	\$ 112,885,000	\$ 109,995,000	\$ 551,685,000	\$ 79,020,000	\$ 472,665,000
Premiums	46,567,629	8,967,077	9,691,037	45,843,669	5,126,926	40,716,743
Subtotal	<u>595,362,629</u>	<u>121,852,077</u>	<u>119,686,037</u>	<u>597,528,669</u>	<u>84,146,926</u>	<u>513,381,743</u>
SBITAs payable	-	3,035,993	-	3,035,993	696,944	2,339,049
Compensated absences	4,686,383	4,899,162	4,531,864	5,053,681	1,684,392	3,369,289
Estimated claims liability	35,738,173	129,731,340	128,803,497	36,666,016	15,768,114	20,897,902
Net OPEB liability	372,367,571	-	107,884,545	264,483,026	-	264,483,026
Net Pension liability	<u>1,208,673,186</u>	<u>233,972,728</u>	<u>-</u>	<u>1,442,645,914</u>	<u>-</u>	<u>1,442,645,914</u>
Total	<u>\$ 2,216,827,942</u>	<u>\$ 493,491,300</u>	<u>\$ 360,905,943</u>	<u>\$ 2,349,413,299</u>	<u>\$ 102,296,376</u>	<u>\$ 2,247,116,923</u>

Compensated absences are paid from the same funds from which the employees are paid, principally from the operational fund. Totals above include current portions and long-term portions.

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from *ad valorem* taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service requirements are liquidated as property taxes are received and debt service principal and interest payments become due. They are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

On May 17, 2023, the District sold \$70,000,000 of general obligation bonds (series 2023A). Proceeds from the sale of the Series 2023A Bonds will be used to finance the cost of (i) erecting, remodeling, making additions to and furnishing school buildings; purchasing or improving school grounds; purchasing computer software and hardware for students in the District; providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act; or any combination of those purposes and (ii) paying expenses related to issuance of the Series 2023A Bonds. The Series 2023A Bonds represent \$70 million of \$200 million in bonds authorized by voters at an election held on November 2, 2021. After the issuance of the Series 2023A Bonds, there will be \$130 million of remaining bond authorization under the 2021 Bond Election.

On May 17, 2023, the District also sold \$42,885,000 of general obligation refunding bonds (series 2023B). Proceeds from the sale of the Series 2023B Bonds will be used to finance the cost of (i) refunding, refinancing and defeasing the District's General Obligation School Building Bonds, Series 2014A in the amount of \$45,650,000 maturing on and after August 1, 2024, on the date of issuance of the Series 2023B Bonds, and (ii) paying expenses related to issuance of the Series 2023B Bonds. This represents a savings of present value cash flow of \$1,895,126. The associated unamortized premiums and accrued interest resulted in \$2,775,363 in deferred inflows.

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Note 10 – Long-Term Debt (continued)

Arbitrage/Yield Reduction

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. The District did not have any arbitrage liability at June 30, 2023.

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

Long-term debt issued and outstanding at June 30, 2023, is as follows:

Date of Issue Bonds	Original Issue	Amount Outstanding	Interest Rates	Maturity Date
October 20, 2009	\$ 14,300,000	\$ 14,300,000	1.00%	8/1/2024
September 22, 2010	32,690,000	32,690,000	4.50%	8/1/2027
September 24, 2013	43,400,000	-	2.00 - 5.00%	8/1/2022
August 5, 2014	75,000,000	7,150,000	2.00 - 5.00%	8/1/2029
August 5, 2014	94,305,000	10,870,000	5.00%	8/1/2023
October 7, 2015	70,000,000	62,100,000	4.00 - 5.00%	8/1/2030
January 11, 2017	100,000,000	83,900,000	2.00 - 5.00%	8/1/2033
September 26, 2017	48,135,000	-	2.00 - 5.00%	8/1/2022
June 6, 2018	110,000,000	96,500,000	3.50 - 5.00%	8/1/2037
March 30, 2021	43,000,000	36,400,000	3.00 - 5.00%	8/1/2036
March 30, 2021	29,100,000	20,225,000	5.00%	8/1/2024
March 30, 2021	28,525,000	27,665,000	0.19 - 1.82%	8/1/2029
April 21, 2022	57,000,000	47,000,000	5.00%	8/1/2037
May 17, 2023	70,000,000	70,000,000	5.00%	8/1/2038
May 17, 2023	42,885,000	42,885,000	5.00%	8/1/2029

The annual requirements to amortize the long-term debt as of June 30, 2023, including interest payments are as follows:

General Obligation Bonds Fiscal Years Ending June 30,	Principal	Interest	Total Debt Service
2024	\$ 79,020,000	\$ 21,583,936	\$ 100,603,936
2025	55,155,000	20,293,569	75,448,569
2026	48,790,000	17,965,976	66,755,976
2027	51,255,000	15,653,444	66,908,444
2028	52,355,000	13,281,414	65,636,414
2029-2033	181,725,000	36,659,154	218,384,154
2034-2038	80,225,000	9,048,875	89,273,875
2039-2043	3,160,000	79,000	3,239,000
Totals	<u>\$ 551,685,000</u>	<u>\$ 134,565,369</u>	<u>\$ 686,250,369</u>

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Note 10 – Long-Term Debt (continued)

Net Pension and OPEB Liabilities

The General Fund has been used to liquidate pension and OPEB liabilities in prior years.

Leases and Service-Based IT Arrangements (SBITAs)

The District adopted GASB 87 – *Leases* in the year ending June 30, 2022. However, this adoption did not have any significant impact to the District during 2022 or 2023. The District leases various equipment under short-term cancelable leases. Rental expense for the year ended June 30, 2023, was \$544,087.

The District adopted GASB 96 – *Subscription-based Information Technology Arrangements (SBITAs)* in the year ending June 30, 2023. Under GASB 96, the District's long term debt bond interest rate of 5% serves as an incremental borrowing rate (IBR) used to calculate the present value of the SBITAs. The present value of the SBITAs are aggregated on a fund and function basis. Governmental funds report lessee SBITAs current expenditures in the fund level Statement of Revenue, Expenses and Changes in Fund Balances, while total economic resources are reported in the government-wide statements.

At June 30, 2023, the District has two qualifying SBITAs under GASB 96 in which it is acting as Lessee; one for enterprise resource planning software which the District anticipates using it through November, 2027, and one for K12 district records services which the District anticipates using it through June 2027.

The right-to-use (RTU) intangible capital assets associated with the lessee SBITAs:

	Balance 6/30/2022	Additions	Modifications and Remeasurements	Deletions	Balance 6/30/2023	Amounts Due Within One Year
SBITA lease assets	\$ -	\$ 3,771,520	\$ -	\$ -	\$ 3,771,520	\$ -
Less: accumulated amortization	-	(703,887)	-	-	(703,887)	-
Total lease assets, net	\$ -	\$ 3,067,633	\$ -	\$ -	\$ 3,067,633	\$ -
Lease liabilities	\$ 3,771,520	\$ -	\$ -	\$ (735,527)	\$ 3,035,993	\$ 696,944

The future principal and interest SBITA payments as of June 30, 2023, are as follows:

	Principal	Interest	Total Payments
2024	\$ 696,944	\$ 155,327	\$ 852,271
2025	755,088	119,670	874,758
2026	816,893	81,038	897,931
2027	767,068	39,245	806,313
Total Future Payments	\$ 3,035,993	\$ 395,280	\$ 3,431,273

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Note 11 – Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the 2022 tax year had a taxable value of \$19,625,338,891.

The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

Property taxes receivable at June 30, 2023 are as follows:

	Current Receivables	Deferred Inflows of Resources	Total Receivables
General Fund	\$ 145,099	\$ 327,389	\$ 472,488
Capital Projects	2,090,524	4,852,050	6,942,574
Debt Service	1,940,091	4,353,891	6,293,982
Total	\$ 4,175,714	\$ 9,533,330	\$ 13,709,044

The District records the property taxes received within 60 days after the fiscal year-end as current receivables. The amount recorded as deferred inflows of resources is based on Bernalillo and Sandoval County's property tax assessments for the past ten years that has not been collected as of June 30.

Note 12 – Other Required Individual Fund Disclosures

Generally Accepted Accounting Principles require as part of the Combined Statements disclosure of certain information concerning individual funds, including excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2023.

11000 Operational Fund (Function 4000)	\$ 62,825
31600 Capital Improvements HB-33 Fund (Function 2000)	160,279
31701 Capital Improvements SB-9 Local Capital Projects Fund (Function 2000)	2,245

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Note 13 – Pension Plan

General Information About the Pension Plan

Plan Description

The New Mexico Educational Retirement Act (ERA) was enacted in 1957. The Act created the Educational Employees Retirement Plan (Plan) and, to administer it, the New Mexico Educational Retirement Board (NMERB). The Plan is included in NMERB's annual comprehensive financial report. The report can be found on NMERB's website at <https://www.erb.nm.gov/annual-reports>.

The Plan is a cost-sharing, multiple-employer pension plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and state agencies providing educational programs. Additional tenets of the ERA can be found in Sections 22-11-1 through 22-11-52, NMSA 1978, as amended.

The Plan is a pension trust fund of the State of New Mexico. The ERA assigns the authority to establish and amend benefit provisions to a nine-member Board of Trustees (Board); the state legislature has the authority to set or amend contribution rates and other terms of the Plan. NMERB is self-funded through investment income and educational employer contributions. The Plan does not receive General Fund Appropriations from the State of New Mexico.

All accumulated assets are held by the Plan in trust to pay benefits, including refunds of contributions as defined in the terms of the Plan. Eligibility for membership in the Plan is a condition of employment, as defined in Section 22-11-2, NMSA 1978. Employees of public schools, universities, junior and community colleges, public technical and vocational institutions, state special schools, charter schools, regional education cooperatives, the New Mexico Activities Association, and certain employees at state agencies that provide an educational program, who are employed more than 25% of a full-time equivalency, are required to be members of the Plan, unless specifically excluded.

Pension Benefit

A member's retirement benefit is determined by a formula which includes three component parts: 1) the member's final average salary (FAS), 2) the number of years of service credit, and 3) a multiplier.

For members hired on or before June 30, 2019 (Tiers 1-3 members) the multiplier is 2.35%. For members hired after June 30, 2019 the multiplier accrues as follows:

<u>Years of Service</u>	<u>Benefit Percentage Earned</u>
10 or less	1.35%
10.25 to 20	2.35%
20.25 to 30	3.35%
30.25 plus	2.40%

FAS is the average of the member's fiscal annual earnings for the last 20 calendar service quarters (60 months) prior to retirement or the highest average fiscal annual earning for any 20 consecutive calendar quarters.

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Note 13 – Pension Plan (continued)

Summary of Plan Provisions for Retirement Eligibility by Tier

Tier 1: Membership prior to July 1, 2010

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs:

- The member's age and earned service credit add up to the sum of 75 or more,
- The member is at least 65 years of age and has five or more years of earned service credit, or
- The member has service credit totaling 25 years or more.

Tier 2: Membership on or after July 1, 2010, but prior to July 1, 2013

Chapter 288, Laws of 2009 changed the eligibility requirements for new members who were first employed on or after July 1, 2010, but before July 1, 2013 — or before July 1, 2010, terminated employment, subsequently withdrew all contributions, and then becomes re employed after July 1, 2010. These members must meet one of the following requirements.

- The member's age and earned service credit add up to the sum of 80 or more,
- The member is at least 67 years of age and has five or more years of earned service credit, or
- The member has service credit totaling 30 years or more.

Tier 3: Membership beginning on or after July 1, 2013, but prior to July 1, 2019

Section 22-11-23.2, NMSA 1978, added eligibility requirements for new members who were first employed on or after July 1, 2013 — or who were employed before July 1, 2013 but terminated employment and subsequently withdrew all contributions, and returned to work for an ERB employer on or after July 1, 2013. These members must meet one of the following requirements.

- The member's minimum age is 55 and has earned 30 or more years of service credit. (Those who retire earlier than age 55, but with 30 years of earned service credit, will have a reduction in benefits to the actuarial equivalent of retiring at age 55.)
- The member's minimum age and earned service credit add up to the sum of 80 or more. (Those who retire under the age of 65 and who have fewer than 30 years of earned service credit receive reduced retirement benefits.)
- Or the member's age is 67, and the member has earned five or more years of service credit.

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Note 13 – Pension Plan (continued)

Tier 4: Membership beginning on or after July 1, 2019

Section 22-11-23.3, NMSA 1978, added eligibility requirements for new members who were first employed on or after July 1, 2019 — and had, before that date, been refunded all member contributions and had not restored all refunded contributions and interest before July 1, 2019. A member in this tier must meet one of the following requirements.

- The member's minimum age must be 58, and the member has earned 30 or more years of service credit. (A member who retires earlier than age 58 receives a reduction in benefits equal to the actuarial equivalent of retiring at age 58.)
- The member's minimum age and earned service credit add up to the sum of 80 or more. (Those who retire under the age of 65, and who have fewer than 30 years of earned service credit, receive reduced retirement benefits.)
- Or the member's age is 67, and the member has earned five or more years of service credit.

Form of Payment

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary.

Benefit Options

The Plan has three benefit options available.

- **Option A – Straight Life Benefit** – The single life annuity option has no reductions to the monthly benefit, and there is no continuing benefit due to a beneficiary or estate, except the balance, if any, of member contributions plus interest less benefits paid prior to the member's death.
- **Option B – Joint 100% Survivor Benefit** – The single life annuity monthly benefit is reduced to provide for a 100% survivor's benefit. The reduced benefit is payable during the life of the member, with the provision that, upon death, the same benefit is paid to the beneficiary for his or her lifetime. If the beneficiary predeceases the member, the member's monthly benefit is increased to the amount the member would have received under Option A Straight Life benefit. The member's increased monthly benefit commences in the month following the beneficiary's death.
- **Option C – Joint 50% Survivor Benefit** – The single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit. The reduced benefit is payable during the life of the member, with the provision that, upon death, the reduced 50% benefit is paid to the beneficiary for his or her lifetime. If the beneficiary predeceases the member, the member's monthly benefit is increased to the amount the member would have received under Option A Straight Life benefit. The member's increased monthly benefit commences in the month following the beneficiary's death.

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Note 13 – Pension Plan (continued)

Disability Benefit

An NMERB member is eligible for disability benefits if the member has acquired at least ten years of earned service credit and is found to be totally disabled. The disability benefit is equal to 2% of the member's Final Average Salary (FAS) multiplied by the number of years of total service credits. However, the disability benefit shall not be less than the smaller of (a) one-third of the member's FAS or (b) 2% of the member's FAS multiplied by total years of service credit projected to age 60.

Cost of Living Adjustment (COLA)

All retired members and beneficiaries receiving benefits may receive an adjustment in their benefit on July 1 following the year a member retires or July 1 following the year a member reaches the age below, whichever is later.

<u>Membership</u>	<u>Age Eligible for COLA</u>
Tier 1	65
Tier 2	65
Tier 3	67
Tier 4	67

If a member is eligible for a COLA, the amount depends on the annual change in the Consumer Price Index (CPI) and whether the fund is fully funded (that is, the fund's funded ratio is 100%). Accordingly, if there is no increase in the CPI, or the CPI is negative, the amount of the COLA will be zero (if the CPI is negative, retirement benefits will not be decreased).

When CPI has increased and the fund is fully funded, the COLA will be the same amount as the increase in the CPI except as follows: If the increase in the CPI is 2% or greater, the COLA will be one-half of the CPI increase, not to exceed 4% or to be less than 2%.

However, while the fund is not fully funded, the COLA for retirees will be reduced based on the median annual retirement benefit, calculated after the end of each fiscal year:

- When the funded ratio is 90% or less, the COLA for retirees whose annuity is at or below the median and who have 25 or more years of service credit at retirement will be reduced by 10%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 20%.
- When the funded ratio exceeds 90% but is less than 100%, the COLA for retirees whose annuity is at or below the median adjusted annuity and who had 25 or more years of service credit at retirement and will be reduced by 5%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 10%.

Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

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Note 13 – Pension Plan (continued)

Refund of Contributions

Members may withdraw their contributions only when they terminate covered employment in the State and their former employer(s) certification determination has been received by NMERB. Interest is paid to members when they withdraw their contributions following termination of employment at a rate set by the Board. Interest is not earned on contributions credited to accounts prior to July 1, 1971, or for contributions held for less than one year.

Contributions

For the fiscal years ended June 30, 2023 and 2022, educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2023	7/1/2022 to 6/30/2023	Over \$24k	10.70%	17.15%	27.85%	2.00%
2023	7/1/2022 to 6/30/2023	\$24k or less	7.90%	17.15%	25.05%	2.00%
2022	7/1/2021 to 6/30/2022	Over \$24k	10.70%	15.15%	25.85%	1.00%
2022	7/1/2021 to 6/30/2022	\$24k or less	7.90%	15.15%	23.05%	1.00%

The contribution requirements are established in statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2023 and 2022, the District paid employee and employer contributions of \$177,123,721 and \$148,244,037, which equal the amount of the required contributions for each fiscal year.

Pension Liabilities, Pension Income, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability of \$1,442,645,914 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2022, using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2022.

The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating educational institutions at June 30, 2022, actuarially determined. At June 30, 2022, the District's proportion was 17.13008%, which was an increase of 0.08008% from its proportion measured as of June 30, 2021.

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Note 13 – Pension Plan (continued)

For the year ended June 30, 2023, the District recognized pension income of \$14,188,400. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 51,773,487	\$ 23,564,259
Changes of assumptions	243,013,031	801,706,937
Net difference between projected and actual earnings on pension plan investments	-	32,949,321
Changes in proportion and differences between District's contributions and proportionate share of contributions	10,619,557	18,435,083
District's contributions subsequent to the measurement date	110,209,139	-
Total	\$ 415,615,214	\$ 876,655,600

\$110,209,139 — reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date — will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ended June 30,	Amount
2024	\$ (333,934,000)
2025	(234,511,291)
2026	(52,991,330)
2027	50,187,096
Total	\$ (571,249,525)

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Note 13 – Pension Plan (continued)

Actuarial Assumptions

Actuarial assumptions and methods are set by the Board, based upon recommendations made by the plan's actuary. The Board adopted new assumptions on April 17, 2020, in conjunction with the six-year actuarial experience study period ending June 30, 2019. At that time, the Board adopted a number of demographic and economic assumption changes. There were no changes in assumptions since the prior valuation.

The total pension liability in the June 30, 2021, actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.00% composed of 2.30% inflation, plus a 0.70% productivity increase rate, plus a step-rate promotional increase for members with less than five years of service.
Investment rate of return	7.00% compounded annually, net of expenses. This is made up of a 2.30% inflation rate and a 4.70% real rate of return.
Mortality	<p><i>Healthy Males:</i> 2020 GRS Southwest Region Teacher Mortality Table, set back one year and scaled at 95%. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.</p> <p><i>Healthy Females:</i> 2020 GRS Southwest Region Teacher Mortality Table, set back one year. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.</p>

The long-term expected rate of return on pension plan investments was determined using a building-block approach that includes the following:

- Rate of return projections that are the sum of current yield, plus projected changes in price (valuations, defaults, etc.)
- Application of key economic projections (inflation, real growth, dividends, etc.)
- Structural themes (supply and demand imbalances, capital flows, etc.) developed for each major asset class.

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Note 13 – Pension Plan (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return</u>
Equities	24%	
Fixed income	23%	
Alternative investments	52%	
Cash	1%	
Total	<u>100%</u>	<u>7.00%</u>

Discount Rate

A single discount rate of 7.00% was used to measure the total pension liability as of June 30, 2022. This is the same rate used for June 30, 2021. The 7.00% single discount rate was based on a long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 3.69%. Based on the stated assumptions and the projection of cash flows, the pension plan's fiduciary net position and future contributions were sufficient to finance all projected future benefit payments of current plan members. As a result, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The projections of cash flows used to determine the single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate – The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
District's proportionate share of the net pension liability	<u>\$ 1,956,107,365</u>	<u>\$ 1,442,645,914</u>	<u>\$ 1,018,277,376</u>

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in separately issued NMERB'S financial reports. The reports can be found on NMERB's website at <https://www.nmerb.org/annual-reports/>.

Payables to the Pension Plan

Payables to ERB as of year-end were \$33,312,708.

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Note 14 – Other Post-Employment Benefits (OPEB)

General Information about the OPEB

Plan Description

Employees of the District are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents, and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Benefits Provided

The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents, and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Employees Covered by Benefit Terms

At June 30, 2022, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan Membership

From the RHCA Schedule of Employer Allocations and Pension Amounts:

Current retirees and surviving spouses	53,092
Inactive and eligible for deferred benefit	11,759
Current active members	92,520
	157,371
Active membership	
State general	18,691
State police and corrections	1,919
Municipal general	20,357
Municipal police	1,573
Municipal fire	756
Educational Retirement Board	49,224
	92,520

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Note 14 – Other Post-Employment Benefits (OPEB) (continued)

Contributions

Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee’s salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer’s participation in the Fund. Contributions to the Fund from the District were \$12,856,669 for the year ended June 30, 2022.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the District reported a liability of \$264,483,026 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021. The District’s proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2022. At June 30, 2022, the District’s proportion was 11.44%.

For the year ended June 30, 2023, the District recognized OPEB expense of \$66,921,535. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,399,131	\$ 39,202,002
Net difference between projected and actual investment earnings on OPEB plan investments	3,646,973	-
Changes of assumptions	56,434,407	196,058,286
Changes in proportion	16,071,926	9,140,371
Contributions made after the measurement date	12,856,668	-
Total	\$ 93,409,105	\$ 244,400,659

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Note 14 – Other Post-Employment Benefits (OPEB) (continued)

Deferred outflows of resources totaling \$12,856,668 represent the District's contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB income as follows:

<u>Years Ending June 30,</u>	<u>Amount</u>
2024	\$ (51,235,110)
2025	(35,761,719)
2026	(21,370,905)
2027	(36,225,609)
2028	<u>(19,254,879)</u>
Total	<u>\$ (163,848,222)</u>

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2021, and rolled forward to the measurement date of June 30, 2022, using the following actuarial assumptions:

Valuation date	June 30, 2021
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.30% for ERB members; 2.50% for PERA members
Projected payroll increases	3.25% to 13.00%, based on years of service, including inflation
Investment rate of return	7.00%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8.00% graded down to 4.50% over 14 years for Non-Medicare medical plan costs and 7.50% graded down to 4.50% over 12 years for Medicare medical plan
Mortality	<p><i>ERB Members:</i> 2020 GRS Southwest Region Teacher Mortality Table, set back one year (and scaled at 95% for males). Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.</p> <p><i>PERA Members:</i> Headcount-Weighted RP-2014 Blue Collar Annuitant Mortality, set forward one year for females, projected generationally with Scale MP-2017 times 60%.</p>

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Note 14 – Other Post-Employment Benefits (OPEB) (continued)

Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

<u>Asset Class</u>	<u>2023</u>
U.S. core fixed income	0.40%
U.S. equity - large cap	6.60%
Non U.S. - emerging markets	9.20%
Non U.S. - developed equities	7.30%
Private equity	10.60%
Credit and structured finance	3.10%
Real estate	3.70%
Absolute return	2.50%
U.S. equity - small/mid cap	6.60%

Discount Rate

The discount rate used to measure the total OPEB liability is 5.42% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Authority's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2059. The 7.00% discount rate, which includes the assumed inflation rate of 2.30% for ERB members and 2.50% for PERA members, was used to calculate the net OPEB liability through 2052. Beyond 2059, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher (3.54%) was applied. Thus, 5.42% is the blended discount rate.

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Note 14 – Other Post-Employment Benefits (OPEB) (continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates

The following presents the net OPEB liability, calculated using the discount rate of 5.42% as of June 30, 2023, as well as what the Fund's net OPEB liability would be if it were calculated using a discount rate that is 1-percent lower or 1-percent higher than the current rate:

1% Decrease (4.42%)	Current Discount Rate (5.42%)	1% Increase (6.42%)
\$ 329,132,848	\$ 264,483,025	\$ 212,937,782

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

1% Decrease	Current Trend Rate	1% Increase
\$ 211,919,762	\$ 264,483,025	\$ 309,280,688

OPEB Plan Fiduciary Net Position

Detailed information about the net OPEB plan's fiduciary position is available in NMRHCA's audited financial statements for the year ended June 30, 2022.

Payable Changes in the Net OPEB Liability

At June 30, 2023, the District reported a payable of \$3,617,552 for outstanding contributions due to NMRHCA for the year ended June 30, 2023.

Note 15 – Contingent Liabilities

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various federal and state grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

Commitments

The District contracts with outside vendors for construction and renovation of various facilities. At June 30, 2023, commitments and encumbrances outstanding for capital projects totaled \$227,825,678.

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Note 16 – Risk Management

The District is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. The District established a self-insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self-insured program. There have been no significant changes in the insurance programs from the prior year. For the prior three years, the amount of claims payments for property and liability insurance has not exceeded the amount of insurance coverage. The District purchases specific excess insurance. There is a self-insured retention (per occurrence) of \$650,000 for workers' compensation, \$350,000 for liability, and \$250,000 for property. The District is subject to tort immunities. School board errors and omissions have \$350,000 retention. The District believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of \$350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. The District has not incurred any losses in excess of coverage during the past four years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized below. Liabilities at June 30, 2022 and 2023 for health, dental, and vision are stated at 90% confidence level, plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

<u>Fiscal Year 2023</u>	<u>Balance 06/30/22</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 06/30/23</u>
Liability and Property	\$ 12,530,011	\$ 18,940,885	\$ 17,729,480	\$ 13,741,416
Worker's Compensation	13,534,162	4,065,358	3,291,920	14,307,600
Health Claims	9,451,000	99,267,616	100,337,616	8,381,000
Dental Claims	189,000	6,479,663	6,462,663	206,000
Vision Claims	34,000	977,878	981,878	30,000
	<u>\$ 35,738,173</u>	<u>\$ 129,731,400</u>	<u>\$ 128,803,557</u>	<u>\$ 36,666,016</u>
<u>Fiscal Year 2022</u>	<u>Balance 06/30/21</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 06/30/22</u>
Liability and Property	\$ 11,560,423	\$ 12,402,672	\$ 11,433,084	\$ 12,530,011
Worker's Compensation	13,129,439	3,800,603	3,395,880	13,534,162
Health Claims	9,525,000	89,137,067	89,211,067	9,451,000
Dental Claims	165,000	6,654,913	6,630,913	189,000
Vision Claims	38,000	989,328	993,328	34,000
	<u>\$ 34,417,862</u>	<u>\$ 112,984,583</u>	<u>\$ 111,664,272</u>	<u>\$ 35,738,173</u>

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Note 17 – Tax Abatement Disclosures

The District has implemented the Governmental Accounting Standards Board (GASB) Statement number 77, Tax Abatement Disclosures, which became effective for reporting periods beginning after December 15, 2015. A tax abatement is created when a government enters into an agreement with an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens.

The District is not a taxing authority and does not create, or enter into, any tax abatement agreements. However, the tax revenue which the District relies upon to fund debt service, capital improvement, maintenance, and operations is directly impacted by tax abatement agreements entered into by taxing authorities, such as the City of Albuquerque and Bernalillo County governments. New Mexico statutes allow certain taxing authorities to enter into tax abatement agreements. The following table is a brief summary of the local taxing authorities and the effect their tax abatement agreements have on the District's available tax revenue:

<u>Tax Abatement Agreements Created by:</u>	<u>Type of Tax Abated</u>	<u>Amount Tax Revenue Reduced During the Period</u>
Bernalillo County	Property Tax	\$ 1,346,130
City of Albuquerque	Property Tax	\$ 518,316
New Mexico Hospital Equipment Loan Council	Property Tax	Unable to determine

A complete listing, and detailed information, on all of the tax abatement agreements can be found in the detail on the following pages.

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	3D Glass Solutions, Inc.	Admiral Beverage Corporation Project	Arroyo Vista Apartments Project	Ben E. Keith Foods	Catholic Charities
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	3D Glass Solutions, Inc.	Admiral Beverage Corporation	Arroyo Vista Apartments, LLC	Ben E. Keith Foods	Wells Fargo (trustee)
Tax abatement program (name and brief description)	Taxable Industrial Revenue Bonds (Series 2018)	Taxable Industrial Revenue Bonds (Series 2012)	PRB - Multifamily Housing Revenue Bonds, in one or more tax-exempt or taxable series (Arroyo Vista Project)	IRB - Taxable Industrial Revenue Bonds, Series 2018	IRB - Taxable Industrial Revenue Bonds, Series 2016
Specific Tax(es) Being Abated	Real and personal property tax exemption	Real Property and Personal Property	Real property tax	Real and personal property tax exemption	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §3-45 Municipal Housing Law	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$24,060.71	\$47,744.38	\$57,442.41	\$90,704.48	\$11,399.49
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$638.32	\$1,170.72	\$0.00	\$0.00	\$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	CCC&S Family Project (dated 11/1/2016)	Ceja Vista PRB Ordinance	CT Corp	CFV Solar Test Laboratory, Inc. Project	Cottonwood Apartment Project
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	CCC&S Family LLC	DBG Properties LLC	ABQ Office Blvd. Operating Associates, L.P. (ABQ Properties).	CFV Solar Test Laboratory, Inc.	GSL Properties
Tax abatement program (name and brief description)	IRB - Taxable Industrial Revenue Bonds, Series 2016	PRB - Multifamily Housing Refunding Revenue Bonds Series 2019	Taxable Industrial Revenue Bonds (Series 2019)	Taxable Industrial Revenue Bonds (Series 2010)	Multi-Family Refunding Revenue Bonds (Series 2006A) and Taxable Multi-Family Housing Revenue Bonds
Specific Tax(es) Being Abated	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$7,384.39	\$20.38	\$41,119.76	\$0.00	\$42,287.53
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$0.00	\$1,338.01	\$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	Desert Willow Apartments Project	Friedman Recycling Project	General Mills Operations Project (dated 11/1/2016)	Glenrio Project	Harrington Project 2015
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Desert Willow Limited Partnership	Friedman Recycling of Albuquerque, LLC	General Mills Operations LLC	Glenrio LLLP	Harrington Properties
Tax abatement program (name and brief description)	Multifamily Housing Refunding Revenue Bonds Series 2008), replacing Series 1998.	Taxable Industrial Revenue Bonds (Series 2012A and 2012B and 2012C)	Taxable Industrial Revenue Bonds (Series 2016)	New Mexico Multifamily Housing Revenue Bonds (Series 2013)	Taxable Industrial Revenue Bonds
Specific Tax(es) Being Abated	Real Property tax	Real Property and Personal Property	Personal Property	Real Property Tax	Real Property Tax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA 7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$30,732.91	\$7,161.73	\$0.00	\$71,312.61	\$3,382.90
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$11,876.49	\$0.00	\$2,737.77
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	Hotel Chaco Project	Lowe's Home Centers, Inc.	Los Poblanos Project (dated 3/1/2016)	MCT Balloon Fiesta Industrial Park Project (dated 12/31/2016)	New Beginnings Senior Living Project (dated 12/1/2016)
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Hotel Chaco, LLC	Lowe's Contact Center	Rembe Family, LLC	Mart-Nair Investments (Affiliated with MCT Industries and MCT Devel)	New Beginnings Senior Living LLC
Tax abatement program (name and brief description)	Taxable Industrial Revenue Bonds (Series 2015A)	IRB - Taxable Industrial Revenue Bonds (Series 2011)	IRB - Taxable Industrial Revenue Bonds (Series 2016)	IRB - Taxable Industrial Revenue Bonds, Series 2016 B	IRB - Taxable Industrial Revenue Bonds (Series 2016)
Specific Tax(es) Being Abated	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$48,285.62	\$0.00	\$30,123.35	\$18,316.58	\$578.23
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$1,625.93	\$9,092.07	\$3,917.65	\$0.00	\$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	New Mexico Fresh Foods	New Mexico Food Distributors, Inc. Project	La Orilla Project IRB	MF Housing Bonds (La Vida Nueva Project)	One Central Parking Project
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	New Mexico Fresh Foods, LLC	New Mexico Food Distributors, Inc.	The Village at La Orilla, LLC	La Vida Nueva Housing, L.P.	One Central Associates
Tax abatement program (name and brief description)	IRB - Taxable Industrial Revenue Bonds (Series 2020)	Taxable Variable Rate Revenue Bonds (Series 2004)	IRB - Industrial Revenue Bond	PRB - Housing Revenue Bonds, in one or more tax-exempt or taxable series	IRB - Taxable Industrial Revenue Bonds, Series 2016A
Specific Tax(es) Being Abated	Real Property and Personal Property	Real Property and Personal Property	Real property tax	Real property tax	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$34,246.70	\$11,413.45	\$31,234.51	\$44,373.00	\$50,455.07
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$11,165.54	\$0.00	\$0.00	\$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	Peak Dining, LLC	Rio Bravo Brewing Project dated 2/1/2016)	Rio Vista Apartments Project (dated 11/1/2016)	Rodgers/JSR Holdings, LLC	Rose's Southwest Papers, Inc.
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Sandia Peak Ski Company	DRB Properties and Rio Bravo Brewing Co	Rio Housing Associates	JSR Holdings, LLC	Rose's Southwest Papers, Inc.
Tax abatement program (name and brief description)	IRB - Taxable Industrial Revenue Bonds (Series 2020)	IRB - Taxable Industrial Revenue Bonds (Series 2016)	IRB - Taxable Industrial Revenue Bonds (Series 2016)	Taxable Industrial Revenue Bonds (Series 2014)	Taxable Industrial Revenue Bonds (Series 2019)
Specific Tax(es) Being Abated	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Personal property tax exemption
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$7,171.91	\$3,326.29	\$9,688.92	\$3,643.70	\$0.00
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$26.91	\$401.01	\$0.00	\$0.00	\$3,002.16
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	Sawmill Bellamah Properties, LLC	SBS Technologies, Inc. Corporate Headquarters Project	Sennheiser New Mexico LLC Project	Silver Moon Lodge Project	GAHP Project IRB (Sterling Downtown)
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Sawmill Bellamah Properties, LLC	Brunacini Development LTD. CO.	Sennheiser New Mexico LLC	Silver Moon Lodge LLLP	The Greater Albuquerque Housing Partnership (GAHP),
Tax abatement program (name and brief description)	Taxable Industrial Revenue Bonds (Series 2018)	Taxable Industrial Revenue Bonds (Series 2004)	Taxable Industrial Revenue Bonds (Series 2004)	New Mexico Multifamily Housing Revenue Bonds (Series 2013A and 2013B)	PRB - Multifamily Housing Revenue Note (The Sterling Downtown Project), Series 2016
Specific Tax(es) Being Abated	Real and personal property tax exemption	Real Property and Personal Property	Real Property and Personal Property	Real Property Tax	Real property tax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §3-45 Municipal Housing Law
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$10,592.55	\$15,080.93	\$0.00	\$26,583.50	\$17,452.10
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$60,631.10	\$0.00	\$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	Tempur Production USA, Inc. Project	The Tortilla Building, LLC Project	United Poly Systems Project dated 2014)	UR Silver LLC	US Foodservice, Inc. Project
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Tempur Production USA, Inc.	The Tortilla Building, LLC (lessee) and Flagship Food Group North America LLC (sublessee)	Gold Mesa Investments	UR Silver LLC	US Foodservice, Inc.
Tax abatement program (name and brief description)	Taxable Industrial Revenue Bonds (Series 2005A and 2005B)	Industrial Development Project	Taxable Industrial Revenue Bonds	IRB - Taxable Industrial Revenue Bonds (Series 2014A)	Taxable Industrial Revenue Bonds
Specific Tax(es) Being Abated	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$142,362.04	\$55,316.45	\$23,545.53	\$21,856.57	\$43,405.45
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$10,559.04	\$0.00	\$7,895.90	\$436.54	\$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	Valencia Retirement Apartments Project (1/1/2000)	Valle de Atrisco Family Apartments	The Village at Avalon Project (dated 12/1/2015)	Vitality Works, Inc. Project	Wagner Equipment Project (dated 12/1/2015)
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Valencia Limited Partnership	DBG Properties, LLC	Village at Avalon Apartments	Vitality Works, Inc.	Wagner Equipment Co
Tax abatement program (name and brief description)	Multi-Family Refunding Revenue Bonds (Senior Series 2001A) and MFRR Bonds (Jr Subord Series 2001C)	PRB - Multifamily Housing Revenue Bonds (Series 2018).	Series 2015 Multifamily Housing Revenue Bonds.	Taxable Industrial Revenue Bonds (Series 2011)	Taxable Industrial Revenue Bonds (Series 2015)
Specific Tax(es) Being Abated	Real Property and Personal Property	Real and personal property tax exemption	Real Property Tax	Real Property and Personal Property	Real Property Tax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$40,060.54	\$35,729.40	\$69,356.66	\$36,110.52	\$62,045.16
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$0.00	\$0.00	\$171.75
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque
Abating Agency Type	County	Local Government	Local Government	Local Government	Local Government
Tax Abatement Agreement Name	West Publishing Corporation Project	Metropolitan Redevelopment Agency	Metropolitan Redevelopment Agency	Metropolitan Redevelopment Agency	Metropolitan Redevelopment Agency
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Brunacini Development LTD. CO.	WW Olympus Broadstone NorthPoint 9100 San Mateo/Alameda	WCW Olympus Broadstone Highlands North 200 Mulberry St NE	Franz/ 1716 Central Avenue, LLC	Marriott Springhill Suites/Titan Development (1101 Central Avenue NE, Albuquerque, NM 87106)
Tax abatement program (name and brief description)	Taxable Industrial Revenue Bonds (Series 2004A)	Metropolitan Redevelopment Code as allowed in statute and ordinance below	Metropolitan Redevelopment Code as allowed in statute and ordinance below	Metropolitan Redevelopment Code as allowed in statute and ordinance below	Metropolitan Redevelopment Code as allowed in statute and ordinance below
Specific Tax(es) Being Abated	Real Property and Personal Property	Property Taxes	Property Taxes	Property Taxes	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	State of New Mexico Statutes Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	State of New Mexico Statutes Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	State of New Mexico Statutes Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	State of New Mexico Statutes Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$19,021.29	\$79,892	\$30,238	\$14,387	\$31,527
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	PILOT - Payment in Lieu of taxes due to the County is equal to the total tax amount due the tax year prior to the date the transaction documents are executed. NTV prior to executed transactions documents was a combined \$30,085.64	PILOT - Payment in Lieu of taxes due to the County is equal to the total tax amount due the tax year prior to the date the transaction documents are executed. NTV prior to executed transactions documents was a combined \$7,336.72	PILOT - Payment in Lieu of taxes due to the County is equal to the total tax amount due the tax year prior to the date the transaction documents are executed. NTV prior to executed transactions documents was a combined \$5,601.32	PILOT - Payment in Lieu of taxes due to the County is equal to the total tax amount due the tax year prior to the date the transaction documents are executed. NTV prior to executed transactions documents was a combined \$3,510.04
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

State of New Mexico
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Abating Agency Name	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque
Abating Agency Type	Local Government	Local Government	Local Government	Local Government	Local Government
Tax Abatement Agreement Name	Metropolitan Redevelopment Agency	Metropolitan Redevelopment Agency	Industrial Revenue Bond Program	Industrial Revenue Bond Program	Industrial Revenue Bond Program
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Broadstone Nob Hill/Titan Development (4119 Central Avenue NE, Albuquerque, NM 87108)	Bank of the West Center Project (303 ROMA AVE NW ALBUQUERQUE, NM 87102)	Hotel Andaluz (La Posada)	Netflix Studios	Hotel Blue/ARRIVE
Tax abatement program (name and brief description)	Metropolitan Redevelopment Code as allowed in statute and ordinance below	Metropolitan Redevelopment Code as allowed in statute and ordinance below	Industrial Revenue Bonds-program as allowed in statute and ordinance below	Industrial Revenue Bonds-program as allowed in statute and ordinance below	Industrial Revenue Bonds-program as allowed in statute and ordinance below
Specific Tax(es) Being Abated	Property Taxes	Property Taxes	Property Taxes	Property Taxes	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	State of New Mexico Statutes Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	State of New Mexico Statutes Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	State of New Mexico Statutes Article 32 Industrial Revenue Bonds City of Albuquerque Code of Ordinances § 3-2-15 INDUSTRIAL	State of New Mexico Statutes Article 32 Industrial Revenue Bonds City of Albuquerque Code of Ordinances § 3-2-15 INDUSTRIAL	State of New Mexico Statutes Article 32 Industrial Revenue Bonds City of Albuquerque Code of Ordinances § 3-2-15 INDUSTRIAL
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$36,506	\$84,062	\$8,492	\$91,271	\$12,057
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	PILOT - Payment in Lieu of taxes due to the County is equal to the total tax amount due the tax year prior to the date the transaction documents are executed. NTV prior to executed transactions documents was a combined \$6,895.36	PILOT - Payment in Lieu of taxes due to the County is equal to the total tax amount due the tax year prior to the date the transaction documents are executed. NTV prior to executed transactions documents was a combined \$262,445.60	PILOT- Payment in Lieu of taxes is a part of the agreement it is based on 2.5% of tax abatement for all entities	PILOT- Payment in Lieu of taxes is a part of the agreement it is based on 3.5% of tax abatement for all entities	PILOT- Payment in Lieu of taxes is a part of the agreement it is based on 3.5% of tax abatement for all entities
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Abating Agency Name	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque
Abating Agency Type	Local Government	Local Government	Local Government	Local Government	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond Program	Industrial Revenue Bond Program	Industrial Revenue Bond Program	Industrial Revenue Bond Program	Industrial Revenue Bond Program
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Hotel Parq (Memorial Ventures, LLC) 806 Central	Ktech (Air Products) BlueHalo	Kairos Hawking Dr SE 87106	International School 2660 EASTMAN CROSSING SE	MENAU SCHOOL 301 MENAU BLVD NE
Tax abatement program (name and brief description)	Industrial Revenue Bonds-program as allowed in statute and ordinance below	Industrial Revenue Bonds-program as allowed in statute and ordinance below	Industrial Revenue Bonds-program as allowed in statute and ordinance below	Industrial Revenue Bonds-program as allowed in statute and ordinance below	Industrial Revenue Bonds-program as allowed in statute and ordinance below
Specific Tax(es) Being Abated	Property Taxes	Property Taxes	Property Taxes	Property Taxes	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	State of New Mexico Statutes Article 32 Industrial Revenue Bonds City of Albuquerque Code of Ordinances § 3-2-15 INDUSTRIAL	State of New Mexico Statutes Article 32 Industrial Revenue Bonds City of Albuquerque Code of Ordinances § 3-2-15 INDUSTRIAL	State of New Mexico Statutes Article 32 Industrial Revenue Bonds City of Albuquerque Code of Ordinances § 3-2-15 INDUSTRIAL	State of New Mexico Statutes Article 32 Industrial Revenue Bonds City of Albuquerque Code of Ordinances § 3-2-15 INDUSTRIAL	State of New Mexico Statutes Article 32 Industrial Revenue Bonds City of Albuquerque Code of Ordinances § 3-2-15 INDUSTRIAL
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	\$11,700	\$36,930	\$9,915	\$6,927	\$48,370
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	PILOT- Payment in Lieu of taxes is a part of the agreement it is based on 3.5% of tax abatement for all entities	PILOT- Payment in Lieu of taxes is not a part of the agreement.	PILOT- Payment in Lieu of taxes is not a part of the agreement.	PILOT- Payment in Lieu of taxes is not a part of the agreement.	PILOT- Payment in Lieu of taxes is not a part of the agreement.
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

State of New Mexico
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Abating Agency Name	City of Albuquerque	New Mexico Hospital Equipment Loan Council	New Mexico Hospital Equipment Loan Council
Abating Agency Type	Local Government	State Agency	State Agency
Tax Abatement Agreement Name	Industrial Revenue Bond Program	Lovelace Heart Hospital	Lovelace Women's Hospital
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District
Recipient(s) of tax abatement	Affordable Solar 3900 SINGER BLVD NE	Lovelace Health System, Inc.	Lovelace Health System, Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds-program as allowed in statute and ordinance below	State of New Mexico Statute 58-23-29 Hospital Equipment Loan Act	State of New Mexico Statute 58-23-29 Hospital Equipment Loan Act
Specific Tax(es) Being Abated	Property Taxes	Property Tax	Property Tax
Authority under which abated tax would have been paid to Affected Agency	State of New Mexico Statutes Article 32 Industrial Revenue Bonds City of Albuquerque Code of Ordinances § 3-2-15 INDUSTRIAL	NMSA §7-38	NMSA §7-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	This cannot be determined by the New Mexico Hospital Equipment Loan Council as the abating agency. The Council is not a taxing authority, nor does it provide for valuation of qualifying property. Valuation of property is determined by Bernalillo County. However, the following values are based on what has been determined by Bernalillo County. The Council does not confirm nor validate these amounts. Property Tax = \$61,834.45	Cannot be determined by the Council; the Council is not a taxing authority.
	\$16,041		
	Personal Property tax :		
	\$0.00		
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	PILOT- Payment in Lieu of taxes is not a part of the agreement.	None	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 18 – Joint Powers Agreements

1. The District has entered into Joint Use Agreements with the City of Albuquerque (the City) to develop, improve, and maintain Joint Use Parks for use by the City as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% share of the maintenance costs on a quarterly basis (approximately \$225,000 per year). The majority of these agreements have been renewed for an additional 5 years, through December 31, 2025, adding aerial outlines and checklists to create a seamless process to effectively maximize our resources as it relates to these real properties.
2. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976, for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately \$300,000 and the City paid for the balance of the total design and construction cost of approximately \$670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one-half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school-related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.
3. The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976, for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid \$250,000 and the District paid for the balance of the total design and construction cost of approximately \$680,000. The County is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has priority in using the facility during regular school hours during the regular school year and for a period of one and one-half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease, and the District shall be the sole owner thereof.
4. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987, for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately \$1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one-half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease, and the District shall be the sole owner thereof.

State of New Mexico
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Notes to the Financial Statements
June 30, 2023

Note 18 – Joint Powers Agreements (continued)

5. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on April 20, 1965, for the construction and maintenance of an indoor swimming pool at Valley High School. The term of the agreement will be 50 years from the effective date. The agreement has been renewed on July 11, 2022, for a maximum total engagement of 50 years.
6. The District entered into a Lease Agreement with the City of Albuquerque (the City) on November 8, 1978, for the construction and maintenance of an outdoor swimming pool at Eisenhower Middle School. The term of the agreement will be 50 years from the effective date.
7. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on November 6, 1981, for the construction and maintenance of a soccer field/play area at Osuna Elementary School. The City paid approximately \$93,500, and the District paid approximately \$30,000 of the total design and construction cost of approximately \$123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease, and the District shall be the sole owner thereof. A renewal for this agreement is in progress and the expiration date has been extended to December 31, 2025.
8. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000, providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be 50 years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours. The City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School facilities including the gymnasium, cafeteria, and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.
9. A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003, provided for the addition of a sports and fitness center to be built, managed, and operated by the City at the McKinley Middle School site. A renewal for this agreement is in progress, and the expiration date has been extended to December 31, 2025.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
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Note 18 – Joint Powers Agreements (continued)

Charter Schools

10. The District entered into an agreement with Robert F. Kennedy Charter School (RFK) on October 12, 2014, effective July 1, 2013, regarding use of 27 portable buildings at 4300 Blake Road SW, Albuquerque, NM, and two permanent buildings at 1021 Isleta Boulevard SW, Albuquerque, NM for purposes related to the operation of the RFK School. The District is responsible for major repairs. RFK is responsible for any cost related to operating and maintaining the site. The District billed RFK \$280,974 for the rental of these facilities during the 2022-2023 school year. This agreement is effective as long as RFK's charter has not been revoked and RFK remains in compliance with the terms of the agreement. The District entered an additional agreement with RFK on July 1, 2014, to establish responsibilities and procedures between the parties related to the execution of the HB-55 legislative appropriation projects concerning the purchase of land for RFK Charter School.
11. The District entered into a lease agreement with Public Academy of Performing Arts (PAPA) on October 3, 2016, effective July 1, 2016, regarding the site located at 11800 Princess Jeanne Avenue NE, Albuquerque, NM for purposes related to the operation of the PAPA school. The District is responsible for the cost of any major repairs on the site. PAPA is responsible for any cost related to operating and maintaining the site. The District billed PAPA \$354,378 for the rental of these facilities during the 2022-2023 school year. This agreement is effective as long as PAPA's charter has not been revoked and PAPA remains in compliance with the terms of the agreement.
12. The District entered into a lease agreement with Montessori of the Rio Grande Charter School (MRGC) on May 20, 2013, effective July 1, 2013, regarding the site located at 1650 Gabaldon Drive NW, Albuquerque, NM for purposes related to the operation of the MRGC School. The District is responsible for the cost of any major repairs on the site. MRGC is responsible for any cost related to operating and maintaining the site. The District billed MRGC \$174,538 for the rental of these facilities during the 2022-2023 school year. This agreement is effective as long as MRG's charter has not been revoked and MRGC remains in compliance with the terms of the agreement.
13. The District entered into a lease agreement with Digital Arts & Technology Academy (DATA), effective July 1, 2013, regarding the site located at 1011 Lamberton Place NE, Albuquerque, NM for purposes related to the operation of the DATA School. The District is responsible for any property improvements and/or major repairs. DATA is responsible for any cost related to operating and maintaining the site. The District billed DATA \$245,294 for the rental of these facilities during the 2022-2023 school year. This agreement is effective as long as DATA's charter has not been revoked and DATA remains in compliance with the terms of the agreement. 1011 Lamberton was purchased by the District on June 15, 2018, for \$2,227,251.
14. The District entered into an agreement with South Valley Academy (SVA) on June 6, 2013, effective July 1, 2013, regarding the use of certain school facilities including 16 acres of land, permanent buildings, and portable buildings at 3426 Blake Road SW, Albuquerque, NM. The District is responsible for any property improvements and/or major repairs. SVA is responsible for any cost related to operating and maintaining the site. SVA will be responsible for all costs of removing any portable buildings. The District billed SVA \$493,030 for the rental of these facilities during the 2022-2023 school year. This agreement is effective as long as SVA's charter has not been revoked and SVA remains in compliance with the terms of the agreement.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 18 – Joint Powers Agreements (continued)

Childhood Development Centers

15. The District and the City of Albuquerque cooperate in the operation of Childhood Development Centers at 13 APS Schools, to provide early childhood education and full-day, year-round child day care for children from lower-income families located on school sites. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers. The District has provided space for the installation of the classrooms and retained title to the facilities. The City provides for the staffing and general operation of the centers. This original Agreement was executed in 1997. A new comprehensive Joint Use Agreement was executed in 2020 for a term of five years with the option for renewal at the end of each term for an additional five years.

Head Start Program

16. A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI), dated May 1, 2000, provides for the operation of Head Start Programs at seven District school locations. The agreement was updated through July 7, 2023. YDI assumed costs associated for the purchase of buildings, transportation, site development, playground construction, utility extensions, meters, and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Head Start services on a long-term basis for the duration of the Head Start contract with the U.S. Department of Health and Human Services.

Museum of Natural History and Science

17. The District entered into a Joint Powers & Lease Agreement with the Museum of Natural History and Science, a division of the Department of Cultural Affairs, State of New Mexico (the Museum) on September 5, 2014, to develop, improve, operate and maintain an environmental education center that offers educational programs to public and private schools in the state. The Museum shall provide and conduct educational programs at the facility for students and teachers from APS and other school districts. The Museum will be responsible for the everyday routine maintenance of the facility. The District shall provide an Environmental Education Resource Teacher at the Center and will be responsible for non-routine major maintenance for the facility. The Board must approve major maintenance expenditures over \$2,500. The District retains ownership and use of all water and water rights at the facility. A new comprehensive Joint Use Agreement was executed in 2022 for a term of five years with the option for renewal at the end of each term for an additional five years.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 19 – Subsequent Accounting Standard Pronouncements

Subsequent Accounting Standard Pronouncements

GASB has issued the following statements, which are applicable in future years. Management has not determined the impact, if any, these future pronouncements will have on the District.

The GASB issued Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements in March 2020. This Statement addresses issues related to public-private and public-public partnership arrangements (PPPs). The Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The requirements of this Statement are effective for periods beginning after June 15, 2022. There was no impact to the District.

The GASB issued Statement No. 99, Omnibus 2022 in April 2022. The requirements of this Statement are effective as follows: The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance; The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter; The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

The GASB issued Statement No. 100, Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62 in June 2022. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal year beginning after June 15, 2023, and all reporting periods thereafter.

The GASB issued Statement No. 101, Compensated Absences in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal year beginning after December 15, 2023, and all reporting periods thereafter.

Definition of Reporting Entity

The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (the District), is a nonprofit organization incorporated under laws of the State of New Mexico on April 25, 1995. The Foundation was established to solicit, receive, and manage private voluntary support for the benefit and on behalf of the District. The Foundation itself has no component units.

The Foundation is governed by a board of directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The board consists of no less than three members and no more than 25 members. Board members represent government, business, public sector, private individuals, and organizations that are interested in supporting programs and services of the District. The term served by board members is three years.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 20 – Component Unit – Albuquerque Public Schools Foundation

A Memorandum of Agreement (Memorandum) between the Foundation and the District was signed and executed on October 7, 2009. In accordance with the Memorandum, the District formally recognizes the Foundation as a separate corporate entity established for the sole purpose of soliciting, managing, and distribution of private gifts and donations for the benefits of the District. The Memorandum further stipulates that Foundation creates and encourages an opportunity for private individuals and organizations to invest in the support of the District programs and services. The Foundation is subject to Financial Accounting Standards Board (FASB) reporting because the District does not appoint a voting majority to the Foundation's Board, and the District is not able to unilaterally dissolve the Foundation and take possession of the remaining assets.

Summary Of Significant Accounting Policies

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates and assumptions made by management include the benefit interest in remainder trust and fair value measurements of investments.

Financial Statement Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, Not-for-Profit Entities. Under ASC 958, the Foundation is required to report information regarding its financial position and activities according to two classes of net assets.

Net Assets without Donor Restrictions

These assets represent sources whose use is not limited to or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions and expirations or satisfaction of existing restrictions.

The Foundation treats restricted contributions whose restrictions are satisfied during the same fiscal year as unrestricted support. All contributions made to the Foundation are considered to be available for unrestricted use unless specifically restricted by the donor.

Net Assets with Donor Restrictions

Net assets subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations. Other donor restrictions are perpetual in nature whereby the donor has stipulated the funds be maintained in perpetuity.

Cash and Cash Equivalents

The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist of cash on deposit with financial institutions and money market accounts.

Investments

The Foundation records brokerage investments at fair value and certificates of deposit at cost.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
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Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)

Beneficial Interest in Remainder Trusts

A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interest in remainder trusts represent the present value of estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the statement of activities and changes in net assets.

Income Taxes

The Foundation is a nonprofit corporation and qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC) and is classified as other than a private foundation. As such, their normal activities do not result in any income tax liability. The Foundation pays taxes on unrelated business income.

The Foundation would recognize accrued interest related to unrecognized tax benefits in interest expense and penalties in operating expenses. There were no such interest or penalties recorded for the year ended June 30, 2023.

The Foundation files informational tax returns as prescribed by the tax laws of the jurisdictions in which it operates. In the normal course of business, the Foundation is subject to examination by federal, state, local, and foreign jurisdictions, where applicable.

Revenue Recognition

The Foundation is accounted for as a nonprofit organization, and it follows revenue recognition rules as defined below:

Pledges – Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities or expenses, depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses. There was no allowance recorded for the year ended June 30, 2023.

Contributions – The Foundation reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, the restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. If the restriction is satisfied in the same period the contribution is received, the contribution is reported as without donor restriction.

Contributions of services are recognized in the financial statements of the Foundation only if the services received (a) create or enhance non-financial assets of the Foundation, and (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

State of New Mexico
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Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)

Special Events – The Foundation recognizes income for special events, which includes sponsorships, tables and other day of event benefits, on the day of the event. Any amount received prior to the date of the event is recorded as deferred revenue until the date of the event and then recognized as revenue.

Advertising Costs

The Foundation expenses advertising costs as incurred. Expenses incurred for the year ended June 30, 2023, were approximately \$16,709.

Functional Allocation of Expenses

The costs of providing program and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among program and supporting services benefitted. These costs are solely made up of salaries and wages, which were allocated based on estimates of time and effort.

Recent Accounting Pronouncements

In February 2016 and subsequent years, the FASB issued guidance that requires lessees to record most leases on the statement of financial position but recognize expenses on the statement of activities in a manner similar to prior accounting. The standard also eliminates prior real estate-specific provisions for all entities. For lessors, the guidance modifies the classification criteria and the accounting for sales-type and direct-financing leases and requires additional disclosure. The standard was effective for fiscal years beginning on or after December 15, 2021. The Foundation adopted the new standard on July 1, 2022; however, the Foundation did not have any or expect to have any future arrangements that qualify as leases under the new standard. Therefore, there was no financial impact or required disclosures as a result of the adoption.

Investments

Investment Policy Statement (IPS)

In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring, and evaluating the Foundation's investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth. All investment assets are held with Merrill Lynch.

The Foundation shall be responsible for:

- Overseeing the Foundation investment portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the investment manager to make changes in investment policy and to oversee and to approve or disapprove investment manager recommendations with regard to policy, guidelines, objectives, and specific investments.
- Providing the investment manager with all relevant information on its financial conditions and risk tolerances and notifying the Investment Manager promptly of any changes to this information.

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Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (investment managers) that would be identified by the Foundation's finance committee resulting from an extensive quantitative and qualitative process of diligence.

Guidelines for the investment manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed Income – Domestic bonds
- Fixed Income – Non-U.S. bonds
- Fixed Income – High yield
- Equities – U.S. and Non-U.S. within an international portfolio

Fair Value of Financial Instruments

The Foundation follows Statement ASC 820-10, *Fair Value Measurements*, which provides a framework for measuring fair value under GAAP and expands disclosures about fair value measurement. ASC 820 10 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820-10 requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. ASC 820-10 also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels. The three levels defined by the ASC 820-10 hierarchy are as follows:

Level 1 – Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. This include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, or inputs that are derived principally from or corroborated by observable market data.

Level 3 – Inputs are unobservable for the asset or liability. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

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Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)

The following table presents assets and liabilities measured at fair value by classification within the fair value hierarchy as of June 30, 2023:

	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Investments				
Fixed Income	\$ 823,138	\$ -	\$ -	\$ 823,138
Mutual Funds	2,464,534	-	-	2,464,534
Total Investments	3,287,672	-	-	3,287,672
Beneficial Interest in Remainder Trust	-	-	2,247,424	2,247,424
Total	\$ 3,287,672	\$ -	\$ 2,247,424	\$ 5,535,096

Unrealized gains and losses applicable to instruments valued using significant unobservable inputs (Level 3) are included in the statement of activities for the year ended June 30, 2023. The fiscal year 2023 changes in present and fair values are reflected in the Foundation's statement of activities and changes in net assets.

Beneficial Interest in Remainder Trusts

On May 11, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust (Trust) for the purpose of funding fine arts programs in the Albuquerque Public Schools Foundation. The Bank of America administers the Trust. The Trust was originally funded in the amount of \$2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net position. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net position upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of \$90,000 (90% of \$100,000) for 49.5 years. The present value of the Trust's net position at termination was initially estimated using a value of \$1,800,000 in remaining net position (90% of \$2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2023, the Trust made distributions of \$118,361 to the Foundation. The present value of the Trust decreased by approximately \$46,000 for the fiscal year ended June 30, 2023. This resulted in the recording of a beneficial interest in the Trust in the amount of \$2,247,424 for the year ended June 30, 2023.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)

Contributed Nonfinancial Assets

The Foundation received the following contributions of nonfinancial assets for the year ended June 30, 2023:

Administrative and events salaries	\$ 374,883
Professional services	76,388
Gifts for participants and auction items	52,891
Goodwill vouchers	39,534
Event advertising	12,096
General administrative expenses	7,661
Use of office furniture and equipment	<u>1,026</u>
 Total	 <u><u>\$ 564,479</u></u>

Administrative and event salaries are valued at actual cost to the District, who provide employee services for no charge for administration of the Foundation. Professional services and event advertising are valued at the cost for receiving similar services or the hourly rate of the professional, usually provided by the service provider. Goodwill vouchers, redeemed at Goodwill Stores in support of the APS Clothing Banks, are valued at the average voucher redemption amount for the fiscal year. Gifts for participants are valued at the replacement cost of the received goods for a price publicly available on a website or in a local store. General administrative expenses and use of office furniture and equipment are valued at actual cost incurred by the District.

Related Parties

District programs are the primary beneficiaries of funds donated to the Foundation. Certain District employees whose services were contributed to the Foundation also served as Foundation board members in an ex-officio capacity. Certain voting board members were affiliated with the District or with other entities served through the Foundation.

During the year ended June 30, 2023, the Foundation received contributions of nonfinancial assets from the District with a market value of approximately \$437,000. The contributions included employee services and donated supplies and materials as further described above.

The Foundation has no employees of its own. During the year ended June 30, 2023, all Foundation staff members were employees of the District.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
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Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)

Net Assets with Donor Restrictions

Net assets with donor restrictions consisted of the following at June 30, 2023:

Purpose	Restricted by Purpose or Time	Restricted in Perpetuity	Total
Dolde Trust	\$ -	\$ 2,247,424	\$ 2,247,424
District Programs	2,175,740	-	2,175,740
Nursing Services - Vision Care	979,189	-	979,189
Literacy Programs	147,509	-	147,509
Marketing Expenses and Teacher Awards	61,143	-	61,143
Chief Operations Office	52,199	-	52,199
District Seeds of Learning Program	-	47,200	47,200
Emergency Response Fund for Families	11,236	-	11,236
Communication Department	2,944	-	2,944
Teacher Professional Development	2,839	-	2,839
Other	305,532	-	305,532
Total	<u>\$ 3,738,331</u>	<u>\$ 2,294,624</u>	<u>\$ 6,032,955</u>

Net assets are released from restrictions by incurring expenses satisfying the restricted purposes. Net assets released from restrictions were comprised of the following:

Purpose	2023
Fine Arts	\$ 236,551
Literacy Programs	28,731
Marketing Expenses and Teacher Awards	20,921
Communication Department	10,083
Communication Department	4,959
Other	21,791
Total	<u>\$ 323,036</u>

Concentration of Credit Risk

The Foundation maintains cash depository accounts with various financial institutions. These deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Balances in these accounts may at times exceed the federally insured amount. At June 30, 2023, the checking account balances over the FDIC insured limit is \$3,797,677. The Foundation has not experienced, and its management believes it is not exposed to, significant credit risk from excess deposits. The Foundation's deposits are maintained in institutions with strong financial performance. If any of the financial institutions with whom the Foundation do business were to be placed into receivership, the Foundation may be unable to access the cash the Foundation have on deposit with such institutions. If Foundation is unable to access the cash and cash equivalents as needed, the Foundation financial position and ability to operate the Foundation business could be adversely affected.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 20 – Component Unit – Albuquerque Public Schools Foundation (continued)

Liquidity and Availability of Resources

The Foundation strives to maintain 150 days of normal operating expenses, which are, on average, approximately \$815,000. The Foundation has an informal no debt policy and invests cash in excess of daily requirements in various cash equivalents to generate unrestricted investment income for additional reserves. As of June 30, 2023, financial assets available for general expenditure within one year of the statement of financial position date are comprised of the following:

Financial Assets	
Cash and cash equivalents	\$ 4,285,324
Investments	3,287,672
Certificates of deposit	147,137
Less: Financial Assets with Donor Restriction	<u>(3,785,531)</u>
Financial Assets Available within One Year to Meet	
Cash Needs for General Expenditures within One Year	<u><u>\$ 3,934,602</u></u>

In addition to financial assets available to meet general expenditures within one year, the Foundation operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by resources with donor restrictions.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 21 – Inclusion of Component Units

Inclusion of Charter Schools

Total adjustment to beginning net position due to the inclusion/exclusion of certain foundations and inclusion of certain component units as described above is as follows:

	Adjustment to Beginning Net Position Due to Inclusion/Exclusion of Component Units
Transfer out - Friends of the Montessori Foundation	\$ (94,647)
	\$ (94,647)

Note 22 – Component Unit – Charter Schools

The following are dependent Charter Schools formed under NMSA 22-8A and, as such, are presented here as discrete component units of Albuquerque Municipal School District No. 12:

ACE Leadership High School Albuquerque Charter Academy Albuquerque Talent Development Academy ¹ Alice King Community School ¹ Christine Duncan Heritage Academy Cien Aguas International School Coral Community Charter School Corrales International Charter School Cottonwood Classical Preparatory School ¹ Digital Arts & Technology Academy El Camino Real Academy East Mountain High School ¹ Gilbert L. Sena Charter High School Gordon Bernell Charter School Health Leadership High School International School at Mesa del Sol	La Academia de Esperanza Los Puentes Charter School Montessori of the Rio Grande ¹ Mountain Mahogany Community School Native American Community Academy New Mexico International School Mark Armijo Academy ¹ Public Academy for Performing Arts Robert F. Kennedy Charter School Siembra Leadership High School South Valley Academy Technology Leadership High School The New American School Voz Collegiate Preparatory School William and Josephine Dorn Community School
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¹ These schools have opted to issue separate financial statements for their respective schools. These separate financial statements can be obtained directly from the School or from the NM State Auditor's website www.osanm.org. The fund financial statements and select fund financial statement footnote disclosures have been excluded from the District's financial statements and this information can be obtained from the separately issued financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

A. Cash and Cash Equivalents

State statutes authorize the investment of charter school funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the Charter Schools properly followed state investment requirements as of June 30, 2023.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the Charter School. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than 100% of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest-bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

B. Deposits

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one-half of the amount on deposit with the institution. The Schedule of Pledged Collateral listed in the financial statements of each school will meet the State of New Mexico Office of the State Auditor's requirements in reporting the insured portion of the deposits.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

C. Receivables

Accounts receivable are record in the various component units. They consist of amounts receivable from local governments relating to various grant agreements.

Receivables as of June 30, 2023 are as follows:

Charter School	Intergovernmental	Other
ACE Leadership High School	\$ 965,618	\$ 163,826
Albuquerque Charter Academy	220,659	134
Albuquerque Talent Development Academy	249,954	-
Alice King Community School	646,825	-
Christine Duncan Heritage Academy	808,970	1,591
Cien Aguas International School	848,839	-
Coral Community Charter School	127,858	-
Corrales International Charter School	140,838	-
Cottonwood Classical Preparatory School	528,232	22,000
Cottonwood Classical Preparatory School Foundation	-	26,969
Digital Arts & Technology Academy	341,694	-
East Mountain High School	658,546	-
El Camino Real Academy	275,550	-
Gilbert L. Sena High School	548,276	-
Gordon Bernell Charter School	406,204	-
Health Leadership High School	1,442,768	-
International School at Mesa del Sol	380,213	-
La Academia de Esperanza	323,993	-
Los Puentes Charter School	623,842	-
Mark Armijo Academy	674,656	-
Montessori of the Rio Grande	38,601	-
Mountain Mahogany Community School	247,308	-
Native American Community Academy	913,673	-
Native American Community Academy Foundation	-	12,500
New Mexico International School	795,995	-
Public Academy for Performing Arts	436,935	-
Robert F. Kennedy Charter School	973,666	-
Siembra Leadership High School	411,585	-
South Valley Academy	738,395	-
Technology Leadership High School	396,413	-
The New America School	163,084	-
Voz Collegiate Preparatory School	107,728	-
William and Josephine Dorn Community School	106,306	-
Total	<u>\$ 15,543,224</u>	<u>\$ 227,020</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

D. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2023, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
ACE Leadership High School						
Primary Government Activities						
Furniture, Fixtures, & Equipment	\$ 253,733	\$ -	\$ -	\$ -	\$ (30,930)	\$ 222,803
Land Improvements	76,386	-	-	-	-	76,386
Construction in Progress	17,879	-	645,486	-	-	663,365
Building & Improvements	461,579	-	57,169	-	-	518,748
Vehicles	100,090	-	124,544	-	30,930	255,564
Right-to-Use Leased Assets	2,607,212	-	-	-	-	2,607,212
SBITA	-	79,036	-	-	-	79,036
Less: Accumulated Depreciation	(544,789)	-	(388,750)	-	-	(933,539)
Capital Assets, Net	<u>\$ 2,972,090</u>	<u>\$ 79,036</u>	<u>\$ 438,449</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,489,575</u>
Component Unit						
Land	\$ 1,194,050	\$ -	\$ -	\$ -	\$ -	\$ 1,194,050
Land Improvements	102,461	-	-	-	-	102,461
Building & Improvements	3,920,314	-	-	-	-	3,920,314
Less: Accumulated Depreciation	(1,441,110)	-	(201,139)	-	-	(1,642,249)
Capital Assets, Net	<u>\$ 3,775,715</u>	<u>\$ -</u>	<u>\$ (201,139)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,574,576</u>
Albuquerque Charter Academy						
Furniture, Fixtures, & Equipment	\$ 614,685	\$ -	\$ 134,762	\$ (47,884)	\$ -	\$ 701,563
Land	672,255	-	-	-	-	672,255
Building & Improvements	4,120,366	-	222,725	-	-	4,343,091
Right-to-Use Leased Assets	-	-	79,442	-	-	79,442
SBITA	-	73,491	375,427	-	-	448,918
Less: Accumulated Depreciation	(855,599)	-	(271,639)	36,526	-	(1,090,712)
Capital Assets, Net	<u>\$ 4,551,707</u>	<u>\$ 73,491</u>	<u>\$ 540,717</u>	<u>\$ (11,358)</u>	<u>\$ -</u>	<u>\$ 5,154,557</u>
Albuquerque Talent Development Academy						
Furniture, Fixtures, & Equipment	\$ 100,351	\$ -	\$ 30,764	\$ -	\$ -	\$ 131,115
Building & Improvements	65,000	-	-	-	-	65,000
Right-to-Use Leased Assets	-	-	6,365	-	-	6,365
SBITA	-	104,076	-	-	-	104,076
Less: Accumulated Depreciation	(97,580)	-	(31,881)	-	-	(129,461)
Capital Assets, Net	<u>\$ 67,771</u>	<u>\$ 104,076</u>	<u>\$ 5,248</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 177,095</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Alice King Community Academy						
Primary Government Activities						
Furniture, Fixtures, & Equipment	\$ 192,679	\$ -	\$ -	\$ -	\$ -	\$ 192,679
Building & Improvements	67,562	-	30,570	-	-	98,132
Construction in Progress	-	-	45,920	-	-	45,920
Right-to-Use Leased Assets	6,725,266	-	-	-	-	6,725,266
SBITAs (GASB 96)	-	93,134	67,079	-	-	160,213
Less: Accumulated Depreciation	(297,943)	-	(331,259)	-	-	(629,202)
Capital Assets, Net	<u>\$ 6,687,564</u>	<u>\$ 93,134</u>	<u>\$ (187,690)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,593,008</u>
Component Unit						
Land	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000
Land Improvements	17,678	-	-	-	-	17,678
Building & Improvements	5,438,673	-	-	-	-	5,438,673
Less: Accumulated Depreciation	(776,587)	-	(137,735)	-	-	(914,322)
Capital Assets, Net	<u>\$ 5,129,764</u>	<u>\$ -</u>	<u>\$ (137,735)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,992,029</u>
	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Christine Duncan Heritage Academy						
Land Improvements	\$ 91,840	\$ -	\$ 4,446	\$ -	\$ -	\$ 96,286
Building & Improvements	187,388	-	14,301	-	-	201,689
Construction in Progress	-	-	71,909	-	-	71,909
Right-to-Use Leased Assets	46,544	-	-	-	-	46,544
SBITAs (GASB 96)	-	374,971	84,861	-	-	459,832
Less: Accumulated Depreciation	(194,894)	-	(116,811)	-	-	(311,705)
Capital Assets, Net	<u>\$ 130,878</u>	<u>\$ 374,971</u>	<u>\$ 58,706</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 564,555</u>
	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Cien Aguas International School						
Furniture, Fixtures, & Equipment	\$ 189,583	\$ -	\$ 34,237	\$ -	\$ -	\$ 223,820
Construction in Progress	17,423	-	49,375	-	(17,423)	49,375
Land Improvements	-	-	281,255	-	-	281,255
Building & Improvements	8,008,233	-	58,220	-	17,423	8,083,876
Right-to-Use Leased Assets	31,188	-	-	(31,188)	-	-
SBITAs (GASB 96)	-	575,556	-	-	-	575,556
Less: Accumulated Depreciation	(327,373)	-	(401,554)	20,792	-	(708,135)
Capital Assets, Net	<u>\$ 7,919,054</u>	<u>\$ 575,556</u>	<u>\$ 21,533</u>	<u>\$ (10,396)</u>	<u>\$ -</u>	<u>\$ 8,505,747</u>
	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Coral Community Charter School						
Primary Government Activities						
Land	\$ 415,000	\$ -	\$ -	\$ -	\$ -	\$ 415,000
Land Improvements	24,369	-	39,468	-	-	63,837
Furniture, Fixtures, & Equipment	276,448	-	42,893	-	-	319,341
Building & Improvements	1,108,450	-	-	-	-	1,108,450
Right-to-Use Leased Assets	17,291	-	-	(579)	-	16,712
SBITAs (GASB 96)	-	5,864	8,128	-	-	13,992
Less: Accumulated Depreciation	(79,825)	-	(62,763)	579	-	(142,009)
Capital Assets, Net	<u>\$ 1,761,733</u>	<u>\$ 5,864</u>	<u>\$ 27,726</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,795,323</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Corrales International Charter School						
Furniture, Fixtures, & Equipment	\$ 144,872	\$ -	\$ -	\$ -	\$ -	\$ 144,872
Right-to-Use Leased Assets	936,787	-	-	-	-	936,787
SBITAs (GASB 96)	-	73,202	-	-	-	73,202
Less: Accumulated Depreciation	(407,759)	-	(340,936)	-	-	(748,695)
Capital Assets, Net	\$ 673,900	\$ 73,202	\$ (340,936)	\$ -	\$ -	\$ 406,166
Cottonwood Classical Preparatory School						
Primary Government Activities						
Furniture, Fixtures, & Equipment	\$ 351,483	\$ -	\$ 117,046	\$ -	\$ -	\$ 468,529
Building and Building Improvements	1,449,913	-	118,815	-	-	1,568,728
Construction in Progress	14,229	-	25,214	-	-	39,443
Right-to-Use Leased Assets	19,632,354	-	76,370	-	-	19,708,724
SBITAs (GASB 96)	-	92,226	-	-	-	92,226
Less: Accumulated Depreciation	(1,063,784)	-	(1,526,895)	-	-	(2,590,679)
Capital Assets, Net	\$ 20,384,195	\$ 92,226	\$ (1,189,450)	\$ -	\$ -	\$ 19,286,971
Component Unit						
Land & Land Improvements	\$ 5,861,869	\$ -	\$ -	\$ -	\$ -	\$ 5,861,869
Building & Improvements	8,345,572	-	5,388,497	-	-	13,734,069
Furniture, Fixtures & Equipment	34,782	-	47,203	-	-	81,985
Less: Accumulated Depreciation	(1,340,687)	-	(172,662)	-	-	(1,513,349)
Capital Assets, Net	\$ 12,901,536	\$ -	\$ 5,263,038	\$ -	\$ -	\$ 18,164,574
Digital Arts and Technology Academy						
Furniture, Fixtures, & Equipment	\$ 333,258	\$ -	\$ -	\$ -	\$ -	\$ 333,258
Land improvements	14,766	-	-	-	-	14,766
Building & Improvements	118,410	-	-	-	-	118,410
Right-to-Use Leased Assets	27,681	-	-	-	-	27,681
SBITAs (GASB 96)	-	101,686	-	-	-	101,686
Less: Accumulated Depreciation	(261,641)	-	(70,387)	-	-	(332,028)
Capital Assets, Net	\$ 232,474	\$ 101,686	\$ (70,387)	\$ -	\$ -	\$ 263,773
East Mountain High School						
Primary Government Activities						
Land	\$ 140,000	\$ -	\$ -	\$ -	\$ -	\$ 140,000
Furniture, Fixtures, & Equipment	807,110	-	24,124	-	-	831,234
Building & Improvements	4,769,011	-	171,111	-	-	4,940,122
Right-to-Use Leased Assets	79,529	-	43,658	(79,529)	-	43,658
SBITAs (GASB 96)	-	95,142	-	-	-	95,142
Less: Accumulated Depreciation	(3,671,560)	-	(436,609)	19,218	-	(4,088,951)
Capital Assets, Net	\$ 2,124,090	\$ 95,142	\$ (197,716)	\$ (60,311)	\$ -	\$ 1,961,205
Component Unit						
Land	\$ 392,715	\$ -	\$ -	\$ -	\$ -	\$ 392,715
Capital Assets, Net	\$ 392,715	\$ -	\$ -	\$ -	\$ -	\$ 392,715

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Note 22 – Component Unit – Charter Schools (continued)

	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
El Camino Real Academy						
Land	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
Furniture, Fixtures, & Equipment	443,110	-	16,390	-	-	459,500
Building & Improvements	10,354,944	-	-	(58,873)	-	10,296,071
Right-to-Use Leased Assets	181,469	-	-	-	-	181,469
SBITAs (GASB 96)	-	274,902	-	-	-	274,902
Less: Accumulated Depreciation	(4,027,948)	(54,980)	(443,649)	14,718	-	(4,511,859)
Capital Assets, Net	<u>\$ 8,451,575</u>	<u>\$ 219,922</u>	<u>\$ (427,259)</u>	<u>\$ (44,155)</u>	<u>\$ -</u>	<u>\$ 8,200,083</u>
	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Gilbert L. Sena Charter High School						
Primary Government Activities						
Land	\$ 426,985	\$ -	\$ -	\$ -	\$ -	\$ 426,985
Building and building improvements	1,923,015	-	187,592	-	-	2,110,607
Furniture, Fixtures, & Equipment	222,092	-	-	(45,858)	-	176,234
Right-to-Use Leased Assets	15,085	-	-	-	-	15,085
SBITAs (GASB 96)	-	95,273	137,702	-	-	232,975
Less: Accumulated Depreciation	(211,486)	-	(112,378)	42,297	-	(281,567)
Capital Assets, Net	<u>\$ 2,375,691</u>	<u>\$ 95,273</u>	<u>\$ 212,916</u>	<u>\$ (3,561)</u>	<u>\$ -</u>	<u>\$ 2,680,319</u>
	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Gordon Bernell Charter School						
Land	\$ 330,000	\$ -	\$ -	\$ -	\$ -	\$ 330,000
Construction in Progress	-	-	68,924	-	-	68,924
Furniture, Fixtures, & Equipment	143,157	-	40,490	(41,776)	-	141,871
Building & Improvements	1,163,832	-	-	(6,000)	-	1,157,832
Land Improvements	52,417	-	-	-	-	52,417
Right-to-Use Leased Assets	51,843	-	-	-	-	51,843
SBITAs (GASB 96)	-	104,308	165,457	-	-	269,765
Less: Accumulated Depreciation	(306,416)	-	(151,461)	26,356	-	(431,521)
Capital Assets, Net	<u>\$ 1,434,833</u>	<u>\$ 104,308</u>	<u>\$ 123,410</u>	<u>\$ (21,420)</u>	<u>\$ -</u>	<u>\$ 1,641,131</u>
	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Health Leadership High School						
Furniture, Fixtures, & Equipment	\$ 141,038	\$ -	\$ 59,991	\$ -	\$ -	\$ 201,029
Vehicles	-	-	69,606	-	-	69,606
Right-to-Use Leased Assets	460,702	-	-	(450,068)	-	10,634
Construction in Progress	21,791	-	127,539	-	-	149,330
SBITAs (GASB 96)	-	143,915	-	-	-	143,915
Less: Accumulated Depreciation	(356,459)	-	(267,150)	450,068	-	(173,541)
Capital Assets, Net	<u>\$ 267,072</u>	<u>\$ 143,915</u>	<u>\$ (10,014)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400,973</u>

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Note 22 – Component Unit – Charter Schools (continued)

	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
International School at Mesa del Sol						
Land	\$ 525,000	\$ -	\$ -	\$ -	\$ -	\$ 525,000
Furniture, Fixtures, & Equipment	109,766	-	96,791	-	-	206,557
Construction in Progress	250,481	-	-	-	(250,481)	-
Building & Improvements	-	-	7,322,115	-	250,481	7,572,596
Right-to-Use Leased Assets	32,952	-	-	-	-	32,952
Less: Accumulated Depreciation	(83,326)	-	(270,336)	-	-	(353,662)
Capital Assets, Net	<u>\$ 834,873</u>	<u>\$ -</u>	<u>\$ 7,148,570</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,983,443</u>
La Academia de Esperanza						
Furniture, Fixtures, & Equipment	\$ 332,520	\$ -	\$ -	\$ -	\$ -	\$ 332,520
Land	855,300	-	-	-	-	855,300
Vehicles	10,000	-	-	-	-	10,000
Building & Improvements	3,793,483	-	238,473	-	-	4,031,956
SBITAs (GASB 96)	-	240,640	-	-	-	240,640
Less: Accumulated Depreciation	(602,141)	(41,895)	(178,207)	-	-	(822,243)
Capital Assets, Net	<u>\$ 4,389,162</u>	<u>\$ 198,745</u>	<u>\$ 60,266</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,648,173</u>
Los Puentes Charter School						
Land	\$ 590,000	\$ -	\$ -	\$ -	\$ -	\$ 590,000
Land improvements	253,354	-	43,308	-	-	296,662
Furniture, Fixtures, & Equipment	208,066	-	256,882	(20,828)	-	444,120
Building & Improvements	2,647,521	-	12,910	-	-	2,660,431
Right-to-Use Leased Assets	11,765	-	-	-	-	11,765
SBITAs (GASB 96)	-	26,295	-	-	-	26,295
Less: Accumulated Depreciation	(1,316,090)	-	(189,618)	20,828	-	(1,484,880)
Capital Assets, Net	<u>\$ 2,394,616</u>	<u>\$ 26,295</u>	<u>\$ 123,482</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,544,393</u>
Mark Armijo Academy						
Primary Government Activities						
Furniture, Fixtures, & Equipment	\$ 79,067	\$ -	\$ 46,762	\$ -	\$ -	\$ 125,829
Building & Improvements	1,097,028	-	257,597	-	-	1,354,625
Land Improvements	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-
Leased Asset (Building & Copier)	1,102,229	-	-	-	-	1,102,229
SBITAs (GASB 96)	-	70,829	-	-	-	70,829
Less: Accumulated Depreciation	(650,919)	-	(206,368)	-	-	(857,287)
Capital Assets, Net	<u>\$ 1,627,405</u>	<u>\$ -</u>	<u>\$ 97,991</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,796,225</u>
Component Unit						
Land	\$ 310,000	\$ -	\$ -	\$ -	\$ -	\$ 310,000
Building & Improvements	1,032,000	-	-	-	-	1,032,000
Less: Accumulated Depreciation	(64,500)	-	(25,800)	-	-	(90,300)
Capital Assets, Net	<u>\$ 1,277,500</u>	<u>\$ -</u>	<u>\$ (25,800)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,251,700</u>

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Note 22 – Component Unit – Charter Schools (continued)

	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Montessori of the Rio Grande						
Land	\$ 101,617	\$ -	\$ -	\$ -	\$ -	\$ 101,617
Land Improvements	562,032	-	38,137	-	-	600,169
Furniture, Fixtures, & Equipment	19,798	-	-	-	-	19,798
Building & Improvements	57,510	-	-	-	-	57,510
Right-to-Use Leased Assets	10,722	-	-	-	-	10,722
SBITAs (GASB 96)	-	10,323	110,081	-	-	120,404
Less: Accumulated Depreciation	(135,205)	-	(58,626)	-	-	(193,831)
Capital Assets, Net	<u>\$ 616,474</u>	<u>\$ 10,323</u>	<u>\$ 89,592</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 716,389</u>
Mountain Mahogany Community School						
Land	\$ 945,000	\$ -	\$ -	\$ -	\$ -	\$ 945,000
Furniture, Fixtures, & Equipment	404,844	-	16,405	-	-	421,249
Building & Improvements	1,377,396	-	-	-	-	1,377,396
SBITAs (GASB 96)	-	152,704	-	-	-	152,704
Less: Accumulated Depreciation	(617,847)	-	(129,980)	-	-	(747,827)
Capital Assets, Net	<u>\$ 2,109,393</u>	<u>\$ 152,704</u>	<u>\$ (113,575)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,148,522</u>
Native American Community Academy						
Primary Government Activities						
Furniture, Fixtures, & Equipment	\$ 285,512	\$ -	\$ -	\$ -	\$ -	\$ 285,512
Building & Improvements	1,191,908	-	81,854	-	-	1,273,762
Construction in Progress	-	-	-	-	-	-
Right-to-Use Leased Assets	7,045,950	-	305,864	(80,480)	-	7,271,334
SBITAs (GASB 96)	-	157,405	-	-	-	157,405
Less: Accumulated Depreciation	(1,518,857)	-	(673,172)	80,480	-	(2,111,549)
Capital Assets, Net	<u>\$ 7,004,513</u>	<u>\$ 157,405</u>	<u>\$ (285,454)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,876,464</u>
Component Unit						
Land	<u>\$ 331,482</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 331,482</u>
Capital Assets, Net	<u>\$ 331,482</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 331,482</u>
New Mexico International School						
Land	\$ 3,615,100	\$ -	\$ -	\$ -	\$ -	\$ 3,615,100
Furniture, Fixtures, & Equipment	506,033	-	79,275	-	-	585,308
Building & Improvements	2,389,577	-	-	-	-	2,389,577
Land Improvements	166,576	-	-	-	-	166,576
Right-to-Use Leased Assets	8,753	-	-	-	-	8,753
SBITAs (GASB 96)	-	93,867	-	-	-	93,867
Less: Accumulated Depreciation	(285,896)	-	(148,129)	-	-	(434,025)
Capital Assets, Net	<u>\$ 6,400,143</u>	<u>\$ 93,867</u>	<u>\$ (68,854)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,425,156</u>

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Note 22 – Component Unit – Charter Schools (continued)

	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Public Academy for Performing Arts						
Furniture, Fixtures, & Equipment	\$ 132,116	\$ -	\$ -	\$ -	\$ -	\$ 132,116
Construction in Progress	48,082	-	-	-	(44,277)	3,805
Building & Improvements	166,199	-	478,317	-	44,277	688,793
Land Improvements	13,287	-	-	-	-	13,287
Right-to-Use Leased Assets	19,048	-	-	-	-	19,048
SBITAs (GASB 96)	-	128,409	-	-	-	128,409
Less: Accumulated Depreciation	(214,818)	(23,611)	(61,997)	-	-	(300,426)
Capital Assets, Net	<u>\$ 163,914</u>	<u>\$ 104,798</u>	<u>\$ 416,320</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 685,032</u>
Robert F. Kennedy Charter School						
Land & Land improvements	\$ 247,067	\$ -	\$ 266,736	\$ -	\$ -	\$ 513,803
Furniture, Fixtures, & Equipment	763,184	-	141,469	-	-	904,653
Building & Improvements	228,892	-	133,255	-	-	362,147
Leases (GASB 87)	-	-	8,743	-	-	8,743
SBITAs (GASB 96)	-	99,592	-	-	-	99,592
Less: Accumulated Depreciation	(415,756)	-	(96,842)	-	-	(512,598)
Capital Assets, Net	<u>\$ 823,387</u>	<u>\$ 99,592</u>	<u>\$ 453,361</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,376,340</u>
Siembra Leadership High School						
Construction in Progress	\$ 229,702	\$ -	\$ -	\$ -	\$ (229,702)	\$ -
Land Improvements	-	-	27,648	-	-	27,648
Buildings and building improvements	-	-	4,737,788	-	229,702	4,967,490
Furniture, Fixtures, & Equipment	104,266	-	51,386	-	-	155,652
Right-to-Use Leased Assets	562,678	-	-	(550,510)	-	12,168
SBITAs (GASB 96)	-	253,762	26,733	-	-	280,495
Less: Accumulated Depreciation	(241,128)	-	(371,373)	422,898	-	(189,603)
Capital Assets, Net	<u>\$ 655,518</u>	<u>\$ 253,762</u>	<u>\$ 4,472,182</u>	<u>\$ (127,612)</u>	<u>\$ -</u>	<u>\$ 5,253,850</u>
Component Unit						
Construction in Progress	\$ 1,758,431	\$ -	\$ 1,989,404	\$ -	\$ (3,676,766)	\$ 71,069
Buildings and building improvements	-	-	-	-	3,676,766	3,676,766
Less: Accumulated Depreciation	-	-	(40,853)	-	-	(40,853)
Capital Assets, Net	<u>\$ 1,758,431</u>	<u>\$ -</u>	<u>\$ 1,948,551</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,706,982</u>
South Valley Academy						
Furniture, Fixtures, & Equipment	\$ 777,701	\$ -	\$ 61,197	\$ (20,666)	\$ -	\$ 818,232
Land improvements	214,995	-	-	-	-	214,995
Right-to-Use Leased Assets	27,015	-	-	-	-	27,015
SBITAs (GASB 96)	-	307,588	-	-	-	307,588
Less: Accumulated Depreciation	(299,496)	(63,349)	(64,930)	20,666	-	(407,109)
Capital Assets, Net	<u>\$ 720,215</u>	<u>\$ 244,239</u>	<u>\$ (3,733)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 960,721</u>

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Note 22 – Component Unit – Charter Schools (continued)

	Balance 6/30/22	GASB 96 Implementation	Additions	Deletions	Transfers	Balance 6/30/23
Technology Leadership High School						
Furniture, Fixtures, & Equipment	\$ 23,358	\$ -	\$ -	\$ -	\$ -	\$ 23,358
Building & Improvements	288,072	-	-	-	-	288,072
Right-to-Use Leased Assets	605,325	-	-	-	-	605,325
SBITAs (GASB 96)	-	107,889	183,091	-	-	290,980
Less: Accumulated Depreciation	(474,321)	-	(249,862)	-	-	(724,183)
Capital Assets, Net	\$ 442,434	\$ 107,889	\$ (66,771)	\$ -	\$ -	\$ 483,552
The New America School						
Furniture, Fixtures, & Equipment	\$ 85,639	\$ -	\$ 6,214	\$ -	\$ -	\$ 91,853
Software	68,000	-	-	-	-	68,000
Building & Improvements	3,135,856	-	-	-	-	3,135,856
Right-to-Use Leased Assets	340,761	-	-	-	-	340,761
SBITAs (GASB 96)	-	207,430	213,499	-	-	420,929
Less: Accumulated Depreciation	(2,197,033)	-	(420,489)	-	-	(2,617,522)
Capital Assets, Net	\$ 1,433,223	\$ 207,430	\$ (200,776)	\$ -	\$ -	\$ 1,439,877
Voz Collegiate Preparatory School						
Buildings & Improvements	\$ 44,263	\$ -	\$ -	\$ -	\$ -	\$ 44,263
Furniture, Fixtures, & Equipment	-	-	11,239	-	-	11,239
Right-to-Use Leased Assets	732,143	-	-	-	-	732,143
Less: Accumulated Depreciation	(159,709)	-	(164,353)	-	-	(324,062)
Capital Assets, Net	\$ 616,697	\$ -	\$ (153,114)	\$ -	\$ -	\$ 463,583
William W. and Josephine Dorn Charter Community School						
Furniture, Fixtures, & Equipment	\$ 27,125	\$ -	\$ -	\$ -	\$ -	\$ 27,125
Land Improvements	-	-	36,571	-	-	36,571
Building & Improvements	-	-	13,995	-	-	13,995
Construction in Progress	-	-	7,004	-	-	7,004
Right-to-Use Leased Assets	8,085	-	-	-	-	8,085
SBITAs (GASB 96)	-	49,456	-	-	-	49,456
Less: Accumulated Depreciation	(30,065)	-	(22,131)	-	-	(52,196)
Capital Assets, Net	\$ 5,145	\$ 49,456	\$ 35,439	\$ -	\$ -	\$ 90,040

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Note 22 – Component Unit – Charter Schools (continued)

Depreciation expense for the year ended June 30, 2023 was charged to the following functions:

	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	
Instruction	\$ 2,297	\$ 26,492	\$ 2,239	\$ 15,990	
Students	-	4,784	-	-	
Instruction Support	-	10,275	1,743	-	
School Administration	-	4,574	-	-	
Central Services	17,970	9,376	13,364	15,259	
Operations/Plant Maintenance	6,510	39,272	11,632	9,528	
Food Services Operations	9,890	-	-	-	
Facilities, Materials, Supplies	352,083	176,866	2,903	290,482	
Total	\$ 388,750	\$ 271,639	\$ 31,881	\$ 331,259	
	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School
Instruction	\$ 67,696	\$ 55,815	\$ 6,224	\$ -	\$ 1,312
Students	-	550	1,812	12,200	-
School Administration	9,451	-	-	6,225	-
Central Services	25,381	24,326	-	-	15,371
Operations/Plant Maintenance	538	23,690	20,051	161,471	18,022
Food Services Operations	6,096	-	-	-	-
Facilities, Materials, Supplies	7,648	297,173	34,676	161,040	1,492,190
Total	\$ 116,810	\$ 401,554	\$ 62,763	\$ 340,936	\$ 1,526,895
	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School
Instruction	\$ 1,313	\$ 24,349	\$ 7,940	\$ 20,240	\$ 11,093
Students	-	-	-	-	30,978
General Administration	-	-	-	-	-
Central Services	16,948	15,857	24,846	13,610	11,883
School Administration	8,102	-	-	1,760	-
Operations/Plant Maintenance	3,400	36,386	29,225	-	53,804
Student Transportation	-	-	-	-	323
Facilities, Materials, Supplies	40,624	360,017	381,638	76,768	43,380
Total	\$ 70,387	\$ 436,609	\$ 443,649	\$ 112,378	\$ 151,461

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Note 22 – Component Unit – Charter Schools (continued)

	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy
Instruction	\$ 4,948	\$ 1,835	\$ 3,836	\$ 13,954	\$ -
Students	19,991	-	2,158	-	-
School Administration	-	10,434	80	2,941	-
Central Services	16,177	-	-	2,362	17,669
Operations/Plant Maintenance	87,704	4,590	28,873	663	18,243
Food Services Operations	-	2,901	-	-	2,989
Facilities, Materials, Supplies	138,330	250,576	143,260	169,698	167,467
Total	\$ 267,150	\$ 270,336	\$ 178,207	\$ 189,618	\$ 206,368
	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts
Instruction	\$ -	\$ 3,103	\$ 16,577	\$ 1,399	\$ 1,000
Instructional support	-	-	5,750	-	-
Students	-	11,301	12,025	-	-
Central Services	4,680	14,606	12,250	15,645	-
Operations/Plant Maintenance	-	90,739	-	13,418	22,518
Food Services Operations	-	-	-	-	38,479
Facilities, Materials, Supplies	53,946	10,231	626,570	117,667	-
Total	\$ 58,626	\$ 129,980	\$ 673,172	\$ 148,129	\$ 61,997
	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Technoly Leadership High School	The New America School
Instruction	\$ 548	\$ 23,921	\$ 9,510	\$ 9,689	\$ 30,490
Students	3,014	23,861	-	8,418	-
Instruction Support	147	-	-	-	6,077
General Administration	-	4,222	6,371	-	-
School Administration	2,002	-	-	-	2,805
Central Services	19,930	2,755	-	11,454	17,689
Operations/Plant Maintenance	2,307	35,951	18,003	64,927	102,426
Food Services Operations	-	-	3,004	-	250
Community Service	1,028	-	-	-	-
Facilities, Materials, Supplies	67,866	280,663	28,042	155,374	260,752
Total	\$ 96,842	\$ 371,373	\$ 64,930	\$ 249,862	\$ 420,489

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Note 22 – Component Unit – Charter Schools (continued)

	Voz Collegiate Preparatory School	William W. and Josephine Dorn Charter Community School
Instruction	\$ -	\$ -
Instruction Support	3,367	-
General Administration	-	-
School Administration	-	-
Central Services	377	20,355
Operations/Plant Maintenance	129,505	-
Facilities, Materials, Supplies	31,104	1,776
	<u>\$ 164,353</u>	<u>\$ 22,131</u>
Total		

E. Pensions

General Information about the Pension Plan (see Note 13)

Disability Benefit

An NMERB member is eligible for disability benefits if they have acquired at least ten years of earned service credit and is found totally disabled. The disability benefit is equal to 2% of the member's Final Average Salary (FAS) multiplied by the number of years of total service credits. However, the disability benefit shall not be less than the smaller of (a) one-third of the member's FAS or (b) 2% of the member's FAS multiplied by total years of service credit projected to age 60.

Cost of Living Adjustment (COLA)

All retired members and beneficiaries receiving benefits receive an automatic adjustment in their benefit on July 1 following the later of 1) the year a member retires or 2) the year a member reaches age 65 (Tier 1 and Tier 2) or age 67 (Tier 3).

If a member is eligible for a COLA, the amount depends on the annual change in the Consumer Price Index (CPI) and whether the fund is fully funded (that is, the fund's funded ratio is 100%). Accordingly, if there is no increase in the CPI, or the CPI is negative, the amount of the COLA will be zero (if the CPI is negative, retirement benefits will not be decreased).

When CPI has increased and the fund is fully funded, the COLA will be the same amount as the increase in the CPI except as follows: If the increase in the CPI is 2% or greater, the COLA will be one-half of the CPI increase, not to exceed 4% or to be less than 2%.

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Note 22 – Component Unit – Charter Schools (continued)

However, while the fund is not fully funded, the COLA for retirees will be reduced based on the median annual retirement benefit, calculated after the end of each fiscal year:

- When the funded ratio is 90% or less, the COLA for retirees whose annuity is at or below the median and who have 25 or more years of service credit at retirement will be reduced by 10%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 20%.
- When the funded ratio exceeds 90% but is less than 100%, the COLA for retirees whose annuity is at or below the median adjusted annuity and who had 25 or more years of service credit at retirement and will be reduced by 5%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 10%.

Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

Refund of Contributions

Members may withdraw their contributions only when they terminate covered employment in the State and their former employer(s) certification determination has been received by NMERB. Interest is paid to members when they withdraw their contributions following termination of employment at a rate set by the Board. Interest is not earned on contributions credited to accounts prior to July 1, 1971, or for contributions held for less than one year.

Contributions

For the fiscal years ended June 30, 2023 and 2022, educational employers contributed to the Pension Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2023	7/1/22 to 6/30/23	Over \$24k	0.0%	0.00%	0.00%	0.00%
2023	7/1/22 to 6/30/23	\$24k or less	0.0%	0.00%	0.00%	0.00%
2022	7/1/21 to 6/30/22	Over \$24k	10.7%	15.15%	25.85%	1.00%
2022	7/1/21 to 6/30/22	\$24k or less	7.9%	15.15%	23.05%	1.00%

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Note 22 – Component Unit – Charter Schools (continued)

Pension Liabilities, Pension Income, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2021, using generally accepted actuarial principles. On April 17, 2020, NMERB's Board of Trustees adopted new assumptions presented in the 2020 Actuarial Experience Study. Those new assumptions have been reflected in the roll-forward and in the projections used to determine the single discount rate.

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Note 22 – Component Unit – Charter Schools (continued)

For the year ended June 30, 2023, the Charter Schools recognized pension contributions and expense in the amounts as further detailed in the following table.

Charter School	Measurement Dates			Fiscal Year
	June 30, 2021 Proportionate Share	June 30, 2022 Proportionate Share	June 30, 2023 Net Pension Liability	June 30, 2023 Pension Expense
ACE Leadership High School	0.04873%	0.04870%	\$ 4,101,373	\$ 243,269
Albuquerque Charter Academy	0.06097%	0.06145%	5,175,142	343,664
Alb. Talent Development Academy	0.03101%	0.03375%	2,842,328	176,666
Alice King Community School	0.08609%	0.08791%	7,403,527	795,189
Christine Duncan Heritage Academy	0.10183%	0.08329%	7,014,443	994,588
Cien Aguas International School	0.07621%	0.08083%	6,807,269	844,807
Coral Community Charter School	0.03854%	0.04539%	3,822,615	482,751
Corrales International Charter School	0.04479%	0.04366%	3,676,919	238,039
Cottonwood Classical Preparatory School	0.11594%	0.13576%	11,433,316	1,837,132
Digital Arts & Technology Academy	0.05823%	0.06003%	5,055,553	615,491
East Mountain High School	0.06519%	0.07484%	6,302,809	656,392
El Camino Real Academy	0.06496%	0.06662%	5,610,544	540,552
Gilbert L. Sena High School	0.03602%	0.03149%	2,651,997	10,532
Gordon Bernell Charter School	0.04608%	0.04894%	4,121,586	(275,337)
Health Leadership High School	0.03899%	0.03847%	3,239,832	35,192
International School at Mesa del Sol	0.06763%	0.06908%	5,817,718	549,269
La Academia de Esperanza	0.06699%	0.06981%	5,879,197	102,394
Los Puentes Charter School	0.03625%	0.04182%	3,521,960	304,954
Mark Armijo Academy	0.04022%	0.04499%	3,788,928	373,761
Montessori of the Rio Grande	0.04059%	0.04599%	3,873,145	445,137
Mountain Mahogany Community School	0.04492%	0.04821%	4,060,107	635,978
Native American Community Academy	0.10300%	0.11110%	9,356,521	952,298
New Mexico International School	0.06050%	0.06973%	5,872,459	1,415,844
Public Academy for Performing Arts	0.07172%	0.06674%	5,620,650	251,560
Robert F. Kennedy Charter School	0.07597%	0.08240%	6,939,490	873,877
Siembra Leadership High School	0.03743%	0.04314%	3,633,126	862,627
South Valley Academy	0.13251%	0.12744%	10,732,629	837,742
Technology Leadership High School	0.04687%	0.05128%	4,318,654	562,846
The New America School	0.04134%	0.03501%	2,948,441	(63,514)
Voz Collegiate Preparatory School	0.00378%	0.00871%	733,531	347,320
William W. and Josephine Dorn Charter Community School	0.01264%	0.01312%	1,104,929	134,079

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Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the Charter Schools reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources															
	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
Differences Between Expected and Actual Experience	\$ 147,190	\$ 185,725	\$ 102,005	\$ 265,697	\$ 251,733	\$ 244,298	\$ 137,186	\$ 131,957	\$ 410,317	\$ 181,433	\$ 226,194	\$ 201,350	\$ 95,175	\$ 147,915	\$ 116,271	\$ 208,786
Changes of Assumptions	690,874	871,750	478,789	1,247,121	1,181,580	1,146,681	643,918	619,375	1,925,937	851,606	1,061,705	945,094	446,728	694,279	545,748	979,992
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	151,856	106,635	223,824	194,050	582,081	669,166	607,324	58,224	2,181,139	399,031	464,333	198,160	63,346	233,729	-	246,143
The Employer's Contributions Subsequent to the Measurement Date	396,010	426,045	182,852	584,518	649,324	595,277	278,644	293,744	918,540	412,890	492,665	455,977	251,394	250,173	249,910	431,167
Total	\$ 1,385,930	\$ 1,590,155	\$ 987,470	\$ 2,291,386	\$ 2,664,718	\$ 2,655,422	\$ 1,667,072	\$ 1,103,300	\$ 5,435,933	\$ 1,844,960	\$ 2,244,897	\$ 1,800,581	\$ 856,643	\$ 1,326,096	\$ 911,929	\$ 1,866,088

	Deferred Inflows of Resources															
	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
Differences Between Expected and Actual Experience	\$ 66,992	\$ 84,531	\$ 46,427	\$ 120,930	\$ 114,574	\$ 111,190	\$ 62,439	\$ 60,059	\$ 186,752	\$ 82,578	\$ 102,950	\$ 91,643	\$ 43,318	\$ 67,322	\$ 52,920	\$ 95,027
Changes of Assumptions	2,279,215	2,875,929	1,579,538	4,114,286	3,898,065	3,782,935	2,124,303	2,043,337	6,353,720	2,809,471	3,502,596	3,117,891	1,473,767	2,290,447	1,800,439	3,233,021
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	93,673	118,198	64,917	169,093	160,206	155,475	87,307	83,979	261,131	115,466	143,953	128,142	60,570	94,135	73,996	132,874
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	43,061	17,395	140,385	-	7,148	14,036	13,952	95,492	-	-	-	5,582	371,342	912,019	166,358	-
Total	\$ 2,482,941	\$ 3,096,053	\$ 1,831,267	\$ 4,404,309	\$ 4,179,993	\$ 4,063,636	\$ 2,288,001	\$ 2,282,867	\$ 6,801,603	\$ 3,007,515	\$ 3,749,499	\$ 3,343,258	\$ 1,948,997	\$ 3,363,923	\$ 2,093,713	\$ 3,460,922

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Note 22 – Component Unit – Charter Schools (continued)

	Deferred Outflows of Resources														
	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Technology Leadership High School	The New America School	Voz Preparatory Collegiate School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ 210,992	\$ 126,396	\$ 135,977	\$ 138,999	\$ 145,709	\$ 335,786	\$ 210,750	\$ 201,713	\$ 249,044	\$ 130,385	\$ 385,171	\$ 154,987	\$ 105,813	\$ 26,325	\$ 39,654
Changes of Assumptions	990,348	593,272	638,243	652,430	683,923	1,576,102	989,213	946,796	1,168,954	611,998	1,807,906	727,475	496,664	123,563	186,125
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	369,857	454,853	457,704	449,869	586,811	661,787	1,244,526	68,108	652,755	714,507	349,328	432,723	52,173	576,156	84,887
The Employer's Contributions Subsequent to the Measurement Date	385,186	272,989	298,686	328,151	344,276	718,942	517,441	478,901	584,027	306,951	856,819	325,499	227,169	89,033	82,443
Total	\$ 1,956,383	\$ 1,447,510	\$ 1,530,610	\$ 1,569,449	\$ 1,760,719	\$ 3,292,617	\$ 2,961,930	\$ 1,695,518	\$ 2,654,780	\$ 1,763,841	\$ 3,399,224	\$ 1,640,684	\$ 881,819	\$ 815,077	\$ 393,109
	Deferred Inflows of Resources														
	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Technology Leadership High School	The New America School	Voz Preparatory Collegiate School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ 96,031	\$ 57,528	\$ 61,889	\$ 63,264	\$ 66,318	\$ 152,830	\$ 95,921	\$ 91,808	\$ 113,350	\$ 59,344	\$ 175,307	\$ 70,541	\$ 48,160	\$ 11,982	\$ 18,048
Changes of Assumptions	3,267,186	1,957,223	2,105,582	2,152,384	2,256,282	5,199,604	3,263,442	3,123,507	3,856,412	2,019,000	5,964,335	2,399,961	1,638,507	407,638	614,031
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	134,278	80,440	86,537	88,461	92,731	213,698	134,124	128,373	158,495	82,979	245,128	98,636	67,341	16,753	25,236
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	197,386	105,636	242,228	81,523	-	16,342	-	406,014	-	-	412,977	-	535,688	-	3,185
Total	\$ 3,694,881	\$ 2,200,827	\$ 2,496,236	\$ 2,385,632	\$ 2,415,331	\$ 5,582,474	\$ 3,493,487	\$ 3,749,702	\$ 4,128,257	\$ 2,161,323	\$ 6,797,747	\$ 2,569,138	\$ 2,289,696	\$ 436,373	\$ 660,500

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Note 22 – Component Unit – Charter Schools (continued)

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of June 30, 2022 will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School
2024	\$ (863,067)	\$ (1,126,898)	\$ (657,390)	\$ (1,580,337)	\$ (1,348,958)	\$ (1,183,485)	\$ (607,103)	\$ (835,707)	\$ (1,489,636)	\$ (896,085)	\$ (1,201,140)	\$ (1,157,413)	\$ (716,674)	\$ (1,502,580)	\$ (857,654)
2025	(619,124)	(797,362)	(393,662)	(1,119,217)	(879,550)	(854,623)	(361,879)	(615,144)	(994,449)	(687,242)	(831,567)	(846,087)	(567,930)	(807,943)	(559,750)
2026	(153,510)	(187,717)	(74,477)	(255,443)	(180,111)	(202,196)	(63,573)	(150,374)	(197,870)	(167,992)	(183,824)	(190,335)	(151,402)	(120,860)	(126,998)
2027	142,680	180,034	98,880	257,556	244,020	236,813	132,982	127,914	397,745	175,874	219,264	195,181	92,258	143,383	112,708
2028	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Year Ended June 30,	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	Voz Preparatory Collegiate School	William and Josephine Dorn Community School
2024	\$ (1,170,605)	\$ (1,332,453)	\$ (692,691)	\$ (800,536)	\$ (740,392)	\$ (572,689)	\$ (1,855,051)	\$ (611,892)	\$ (1,395,223)	\$ (1,239,740)	\$ (425,876)	\$ (2,343,678)	\$ (771,981)	\$ (872,598)	\$ 132,056	\$ (204,156)
2025	(857,283)	(808,796)	(388,997)	(509,228)	(456,460)	(453,852)	(1,223,461)	(528,786)	(1,065,932)	(874,353)	(335,272)	(1,825,629)	(521,906)	(681,744)	102,506	(148,400)
2026	(200,501)	(186,962)	(67,141)	(86,358)	(82,222)	(113,591)	(255,784)	(112,612)	(267,462)	(184,824)	(69,675)	(459,404)	(110,304)	(183,275)	29,591	(35,717)
2027	202,388	204,527	122,523	131,810	134,740	141,244	325,497	204,292	195,532	241,413	126,390	373,369	150,238	102,571	25,518	38,439
2028	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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Note 22 – Component Unit – Charter Schools (continued)

Pension Plan Fiduciary Net Position

Detailed information about the ERB's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2023 and 2022, which are publicly available at www.nmerb.org.

Actuarial Assumptions

Actuarial assumptions and methods are set by the Plan's Board of Trustees, based upon recommendations made by the Plan's actuary. On April 17, 2020, the Board adopted the new assumptions presented in the 2020 Actuarial Experience Study.

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary Increases	3.00% composed of 2.30% inflation, plus a 0.70% productivity increase rate, plus a step-rate promotional increase for members with less than 15 years of service.
Investment Rate of Return	7.00% compounded annually, net of expenses. This is made up of a 2.30% inflation rate and a 4.70% real rate of return.
Mortality	<i>Healthy Males:</i> 2020 GRS Southwest Region Teacher Mortality Table, set back one year and scaled at 95%. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020. <i>Healthy Females:</i> 2020 GRS Southwest Region Teacher Mortality Table, set back one year. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.

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Note 22 – Component Unit – Charter Schools (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block approach that includes the following:

- Rate of return projections that are the sum of current yield plus projected changes in price (valuations, defaults, etc.)
- Application of key economic projections (inflation, real growth, dividends, etc.)
- Structural themes (supply and demand imbalances, capital flows, etc.) developed for each major asset class.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return</u>
Equities	24%	
Fixed income	23%	
Alternative investments	52%	
Cash	1%	
Total	<u>100%</u>	<u>7.00%</u>

Discount Rate

A single discount rate of 7.00% was used to measure the total pension liability as of June 30, 2022. This is the same rate used for June 30, 2021. The 7.00% was based on a long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 3.69%. Based on the stated assumptions and the projection of cash flows, the pension plan's fiduciary net position and future contributions were sufficient to finance all projected future benefit payments of current plan members. As a result, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

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Note 22 – Component Unit – Charter Schools (continued)

Sensitivity of the School’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School’s proportionate share of the net pension liability calculated using the discount rate of 7.0%, as well as what the School’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate:

Charter School	Proportionate Share of Net Pension Liability		
		Current	
	1% Decrease 6.00%	Discount Rate 7.00%	1% Increase 8.00%
ACE Leadership High School	\$ 5,561,120	\$ 4,101,373	\$ 2,894,914
Albuquerque Charter Academy	7,017,060	5,175,142	3,652,823
Albuquerque Talent Development Academy	3,853,959	2,842,328	2,006,229
Alice King Community School	10,038,564	7,403,527	5,225,706
Christine Duncan Heritage Academy	9,510,999	7,014,443	4,951,076
Cien Aguas International School	9,230,089	6,807,269	4,804,844
Coral Community Charter School	5,183,146	3,822,615	2,698,155
Corrales International Charter School	4,985,595	3,676,919	2,595,317
Cottonwood Classical Preparatory School	15,502,621	11,433,316	8,070,093
Digital Arts & Technology Academy	6,854,908	5,055,553	3,568,412
East Mountain High School	8,546,082	6,302,809	4,448,775
El Camino Real Academy	7,607,429	5,610,544	3,960,147
Gilbert L. Sena High School	3,595,886	2,651,997	1,871,886
Gordon Bernell Charter School	5,588,526	4,121,586	2,909,181
Health Leadership High School	4,392,942	3,239,832	2,286,804
International School at Mesa del Sol	7,888,340	5,817,718	4,106,379
La Academia de Esperanza	7,971,700	5,879,197	4,149,773
Los Puentes Charter School	4,775,483	3,521,960	2,485,941
Mark Armijo Academy	5,137,470	3,788,928	2,674,377
Montessori of the Rio Grande	5,251,661	3,873,145	2,733,821
Mountain Mahogany Community School	5,505,166	4,060,107	2,865,787
Native American Community Academy	12,686,662	9,356,521	6,604,208
New Mexico International School	7,962,564	5,872,459	4,145,018
Public Academy for Performing Arts	7,621,132	5,620,650	3,967,280
Robert F. Kennedy Charter School	9,409,369	6,939,490	4,898,171
Siembra Leadership High School	4,926,216	3,633,126	2,564,406
South Valley Academy	14,552,549	10,732,629	7,575,520
Technology Leadership High School	5,855,734	4,318,654	3,048,279
The New America School	3,997,840	2,948,441	2,081,128
Voz Collegiate Preparatory School	994,607	733,531	517,756
William W. and Josephine Dorn Charter Community School	1,498,191	1,104,929	779,903

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Note 22 – Component Unit – Charter Schools (continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued NMERB'S financial reports. The reports can be found on NMERB's website at https://www.nmerb.org/Annual_reports.html.

F. Other Post-Employment Benefit

General Information about the OPEB

Plan Description

Employees of the School are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Benefits Provided

The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

State of New Mexico
Albuquerque Municipal School District No. 12
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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

Employees Covered by Benefit Terms

At June 30, 2022, the Fund’s measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	53,092
Inactive and eligible for deferred benefit	11,759
Current active members	92,520
	<hr/>
	157,371
	<hr/> <hr/>
Active membership	
State general	18,691
State police and corrections	1,919
Municipal general	20,357
Municipal police	1,573
Municipal fire	756
Education retirement board	49,224
	<hr/>
	92,520
	<hr/> <hr/>

Contributions

Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee’s salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer’s participation in the Fund.

OPEB Liabilities, OPEB Expense (Income), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the Schools reported liabilities for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the School reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources															
	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
Differences Between Expected and Actual Experience	\$ 12,512	\$ 15,390	\$ 8,658	\$ 22,554	\$ 24,432	\$ 20,738	\$ 11,645	\$ 11,201	\$ 34,844	\$ 15,401	\$ 22,235	\$ 17,092	\$ 8,078	\$ 12,556	\$ 9,869	\$ 16,185
Changes of Assumptions	160,511	197,427	111,068	289,335	313,423	266,034	149,392	143,687	446,996	197,573	285,242	219,262	103,625	161,079	126,606	207,633
Changes of Proportion	79,208	36,452	95,489	240,163	1,055,030	303,520	195,198	33,153	792,910	209,253	472,205	174,524	30,944	124,930	22,606	462,015
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	10,373	12,758	7,178	18,698	20,254	17,192	9,654	9,286	28,886	12,768	18,433	14,169	6,697	10,409	8,182	13,418
The Employer's Contributions Subsequent to the Measurement Date	46,183	49,111	21,259	68,422	75,673	69,274	32,496	34,257	107,214	48,150	57,439	53,177	29,317	29,177	29,146	50,284
Total	\$ 308,787	\$ 311,138	\$ 243,652	\$ 639,172	\$ 1,488,812	\$ 676,758	\$ 398,385	\$ 231,584	\$ 1,410,850	\$ 483,145	\$ 855,554	\$ 478,224	\$ 178,661	\$ 338,151	\$ 196,409	\$ 749,535

	Deferred Inflows of Resources															
	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
Differences Between Expected and Actual Experience	\$ 111,499	\$ 137,142	\$ 77,153	\$ 200,986	\$ 217,719	\$ 184,800	\$ 103,775	\$ 99,812	\$ 310,505	\$ 137,243	\$ 198,143	\$ 152,310	\$ 71,983	\$ 111,893	\$ 87,946	\$ 144,232
Changes of Proportion	182,078	59,979	98,404	-	289,950	46,874	46,932	29,870	38,299	34,173	1,539	23,537	151,149	447,335	165,338	371,541
Changes of Assumptions	557,630	685,879	385,861	1,005,178	1,088,861	924,227	519,002	499,182	1,552,906	686,385	990,958	761,736	360,002	559,604	439,839	721,336
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Employer's Contributions Subsequent to the Measurement Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 851,207	\$ 883,000	\$ 561,418	\$ 1,206,164	\$ 1,596,530	\$ 1,155,901	\$ 669,709	\$ 628,864	\$ 1,901,710	\$ 857,801	\$ 1,190,640	\$ 937,583	\$ 583,134	\$ 1,118,832	\$ 693,123	\$ 1,237,109

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Note 22 – Component Unit – Charter Schools (continued)

	Deferred Outflows of Resources														
	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Technology Leadership High School	The New America School	Voz Collegiate Preparatory School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ 17,954	10,744	\$ 11,603	\$ 11,799	\$ 12,338	\$ 30,073	\$ 17,891	\$ 17,438	\$ 20,018	\$ 11,025	\$ 32,695	\$ 13,155	\$ 8,982	\$ 2,234	\$ 3,365
Changes of Assumptions	230,322	137,826	148,853	151,359	158,282	385,794	229,512	223,700	256,804	141,439	419,427	168,760	115,229	28,657	43,170
Changes of Proportion	154,131	162,732	274,325	186,513	255,363	413,717	781,510	54,879	153,821	467,960	291,049	254,509	26,432	204,789	49,690
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	14,884	8,907	9,619	9,781	10,229	24,931	14,832	14,456	16,596	9,140	27,105	10,906	7,446	1,852	2,790
The Employer's Contributions Subsequent to the Measurement Date	44,920	31,834	35,148	38,271	40,150	84,303	60,344	56,788	70,692	35,811	99,924	37,959	26,491	10,382	9,615
Total	\$ 462,211	\$ 352,043	\$ 479,548	\$ 397,723	\$ 476,362	\$ 938,818	\$ 1,104,089	\$ 367,261	\$ 517,931	\$ 665,375	\$ 870,200	\$ 485,289	\$ 184,580	\$ 247,914	\$ 108,630

	Deferred Inflows of Resources														
	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Technology Leadership High School	The New America School	Voz Collegiate Preparatory School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	\$ 159,993	95,741	\$ 103,400	\$ 105,141	\$ 109,950	\$ 267,990	\$ 159,430	\$ 155,392	\$ 178,388	\$ 98,250	\$ 291,354	\$ 117,229	\$ 80,044	\$ 19,906	\$ 29,988
Changes of Proportion	390,863	126,076	117,303	35,135	-	24,568	12,534	107,336	12,571	-	104,063	-	217,797	-	6,141
Changes of Assumptions	800,161	478,822	517,129	525,833	549,887	1,340,282	797,344	777,153	892,161	491,372	1,457,128	586,289	400,316	99,556	149,975
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Employer's Contributions Subsequent to the Measurement Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 1,351,017	\$ 700,639	\$ 737,832	\$ 666,109	\$ 659,837	\$ 1,632,840	\$ 969,308	\$ 1,039,881	\$ 1,083,120	\$ 589,622	\$ 1,852,545	\$ 703,518	\$ 698,157	\$ 119,462	\$ 186,104

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Note 22 – Component Unit – Charter Schools (continued)

Amounts reported as deferred outflows of resources related to other post-employment benefits resulting from contributions subsequent to the measurement date June 30, 2022 will be recognized as a reduction of the net post-employment benefits liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to post-employment benefits will be recognized in post-employment benefits expense as follows:

Year Ended June 30,	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L Sena High School	Gordon Bernell Charter School	Health Leadership High School
2024	\$ (227,715)	\$ (197,005)	\$ (105,412)	\$ (162,685)	\$ (20,135)	\$ (194,719)	\$ (127,826)	\$ (134,987)	\$ (271,327)	\$ (165,451)	\$ (167,480)	\$ (171,970)	\$ (143,741)	\$ (208,355)	\$ (153,158)
2025	(151,398)	(145,463)	(80,005)	(119,537)	(43,624)	(114,855)	(72,369)	(96,055)	(138,079)	(81,054)	(94,055)	(105,095)	(97,633)	(205,999)	(134,496)
2026	(72,594)	(87,029)	(59,161)	(94,165)	(43,339)	(58,892)	(29,292)	(58,394)	(6,391)	(29,004)	(19,641)	(39,594)	(57,547)	(167,015)	(103,465)
2027	(81,052)	(118,212)	(67,785)	(167,084)	(106,810)	(106,894)	(52,416)	(86,995)	(113,903)	(86,257)	(83,583)	(126,702)	(78,743)	(184,888)	(88,283)
2028	(55,844)	(73,264)	(26,662)	(91,943)	30,517	(73,057)	(21,917)	(55,106)	(68,374)	(61,040)	(27,766)	(69,175)	(56,126)	(43,601)	(46,458)
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Year Ended June 30,	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Technology Leadership High School	The New America School	Voz Collegiate Preparatory School	William and Josephine Dorn Community School
2024	\$ (156,638)	\$ (303,569)	\$ (133,878)	\$ (85,241)	\$ (98,252)	\$ (85,546)	\$ (262,276)	\$ 13,104	\$ (224,969)	\$ (201,007)	\$ 33,234	\$ (314,047)	\$ (40,664)	\$ (166,600)	\$ 17,321	\$ (25,541)
2025	(125,498)	(258,724)	(94,982)	(64,346)	(66,781)	(46,033)	(189,207)	65,734	(160,130)	(141,870)	35,219	(239,768)	(67,683)	(122,772)	24,722	(18,028)
2026	(37,888)	(192,664)	(64,674)	(19,069)	(37,372)	(3,931)	(90,840)	92,090	(94,156)	(67,457)	36,048	(119,357)	(34,301)	(86,745)	32,523	(11,697)
2027	(90,892)	(113,440)	(63,820)	(93,700)	(75,259)	(46,858)	(166,723)	(57,037)	(154,247)	(141,629)	(39,153)	(244,149)	(74,089)	(95,880)	26,227	(18,866)
2028	(126,942)	(65,329)	(23,076)	(31,076)	(28,993)	(41,257)	(69,279)	(39,454)	(95,906)	(83,918)	(25,406)	(164,948)	(39,451)	(68,071)	17,277	(12,957)
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

State of New Mexico
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Notes to the Financial Statements
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Note 22 – Component Unit – Charter Schools (continued)

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Valuation date	June 30, 2021
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions	Inflation 2.30% for ERB; 2.50% for PERA
Projected payroll increases	3.25% to 13.00%, based on years of service, including inflation
Investment rate of return	7.00%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8.00% graded down to 4.50% over 14 years for Non-Medicare medical plan costs and 7.50% graded down to 4.50% over 12 years for Medicare medical plan costs
Mortality	<i>ERB Members:</i> RP-2000 Combined Healthy Mortality Table with White Collar Adjustment (males) and GRS Southwest Region Teacher Mortality Table (females) <i>PERA Members:</i> RP-2014 Combined Health Mortality

Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

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Note 22 – Component Unit – Charter Schools (continued)

The best estimates for the long-term expected rate of return is summarized as follows:

<u>Asset Class</u>	<u>2023</u>
U.S. core fixed income	0.40%
U.S. equity - large cap	6.60%
Non U.S. - emerging markets	9.20%
Non U.S. - developed equities	7.30%
Private equity	10.60%
Credit and structured finance	3.10%
Real estate	3.70%
Absolute return	2.50%
U.S. equity - small/mid cap	6.60%

Discount Rate

The discount rate used to measure the total OPEB liability is 5.42% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Authority's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2059. The 7.00% discount rate, which includes the assumed inflation rate of 2.30% for ERB members and 2.50% for PERA members, was used to calculate the net OPEB liability through 2052. Beyond 2059, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher (3.54%) was applied. Thus, 5.42% is the blended discount rate.

State of New Mexico
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Note 22 – Component Unit – Charter Schools (continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.42 percent) or 1-percentage-point higher (6.42 percent) than the current discount rate:

Charter School	Proportionate Share of OPEB Liability		
		Current	
	1% Decrease 4.42%	Discount Rate 5.42%	1% Increase 6.42%
ACE Leadership High School	\$ 936,121	\$ 752,244	\$ 605,639
Albuquerque Charter Academy	1,151,420	925,252	744,929
Albuquerque Talent Development Academy	647,764	520,527	419,081
Alice King Community School	1,687,442	1,355,987	1,091,718
Christine Duncan Heritage Academy	1,827,926	1,468,876	1,182,606
Cien Aguas International School	1,551,546	1,246,784	1,003,798
Coral Community Charter School	871,274	700,134	563,685
Corrales International Charter School	838,001	673,397	542,158
Cottonwood Classical Preparatory School	2,606,941	2,094,874	1,686,603
Digital Arts & Technology Academy	1,152,269	925,935	745,479
East Mountain High School	1,663,571	1,336,804	1,076,274
El Camino Real Academy	1,278,764	1,027,583	827,317
Gilbert L. Sena High School	604,353	485,643	390,996
Gordon Bernell Charter School	939,434	754,906	607,782
Health Leadership High School	738,380	593,344	477,707
International School at Mesa del Sol	1,210,943	973,084	783,439
La Academia de Esperanza	1,343,271	1,079,419	869,051
Los Puentes Charter School	803,822	645,931	520,045
Mark Armijo Academy	868,131	697,609	561,651
Montessori of the Rio Grande	882,743	709,350	571,105
Mountain Mahogany Community School	923,124	741,799	597,230
Native American Community Academy	2,249,999	1,808,043	1,455,673
New Mexico International School	1,338,542	1,075,619	865,991
Public Academy for Performing Arts	1,304,646	1,048,381	844,062
Robert F. Kennedy Charter School	1,497,715	1,203,527	968,971
Siembra Leadership High School	824,890	662,861	533,676
South Valley Academy	2,446,154	1,965,669	1,582,579
Technology Leadership High School	984,233	790,905	636,765
The New America School	672,032	540,028	434,782
Voz Collegiate Preparatory School	167,130	134,302	108,128
William and Josephine Dorn Community School	251,771	202,317	162,887

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Note 22 – Component Unit – Charter Schools (continued)

The following presents the net OPEB liability of the School, as well as what the School's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1 percentage point higher than the current healthcare cost trend rates:

Charter School	Proportionate Share of Net OPEB Liability		
	1% Decrease	Current Trend Rates	1% Increase
ACE Leadership High School	\$ 602,743	\$ 752,244	\$ 879,658
Albuquerque Charter Academy	741,368	925,252	1,081,970
Albuquerque Talent Development Academy	417,078	520,527	608,693
Alice King Community School	1,086,499	1,355,987	1,585,662
Christine Duncan Heritage Academy	1,176,952	1,468,876	1,717,672
Cien Aguas International School	998,999	1,246,784	1,457,963
Coral Community Charter School	560,990	700,134	818,722
Corrales International Charter School	539,566	673,397	787,456
Cottonwood Classical Preparatory School	1,678,539	2,094,874	2,449,700
Digital Arts & Technology Academy	741,915	925,935	1,082,768
East Mountain High School	1,071,128	1,336,804	1,563,230
El Camino Real Academy	823,361	1,027,583	1,201,633
Gilbert L. Sena High School	389,127	485,643	567,901
Gordon Bernell Charter School	604,877	754,906	882,771
Health Leadership High School	475,423	593,344	693,843
International School at Mesa del Sol	779,694	973,084	1,137,903
La Academia de Esperanza	864,896	1,079,419	1,262,249
Los Puentes Charter School	517,559	645,931	755,338
Mark Armijo Academy	558,966	697,609	815,768
Montessori of the Rio Grande	568,374	709,350	829,499
Mountain Mahogany Community School	594,374	741,799	867,444
Native American Community Academy	1,448,713	1,808,043	2,114,287
New Mexico International School	861,851	1,075,619	1,257,806
Public Academy for Performing Arts	840,026	1,048,381	1,225,954
Robert F. Kennedy Charter School	964,338	1,203,527	1,407,378
Siembra Leadership High School	531,124	662,861	775,136
South Valley Academy	1,575,013	1,965,669	2,298,611
Technology Leadership High School	633,721	790,905	924,867
The New America School	432,703	540,028	631,497
Voz Collegiate Preparatory School	107,611	134,302	157,049
William and Josephine Dorn Community School	162,109	202,317	236,585

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2022.

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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

A summary of rental expense occurring for the year ended June 30 and the component units have entered into various leasing agreements for equipment and facilities. The minimum remaining non-cancelable lease obligations are the following as of June 30, 2023:

Charter School	2023	2024	2025	2026
ACE Leadership High School	\$ -	\$ -	\$ -	\$ -
Albuquerque Charter Academy	-	-	-	-
Alb. Talent Development Academy	274,762	274,995	7,342	7,342
Alice King Community School	-	-	-	-
Christine Duncan Heritage Academy	-	-	-	-
Cien Aguas International School	-	-	-	-
Coral Community Charter School	-	-	-	-
Corrales International Charter School	-	-	-	-
Cottonwood Classical Preparatory School	-	-	-	-
Digital Arts & Technology Academy	487,505	338	-	-
East Mountain High School	-	-	-	-
El Camino Real Academy	-	-	-	-
Gilbert L. Sena Charter High School	-	-	-	-
Gordon Bernell Charter School	-	-	-	-
Health Leadership High School	-	-	-	-
International School at Mesa del Sol	-	-	-	-
La Academia de Esperanza	-	-	-	-
Los Puentes Charter School	-	-	-	-
Mark Armijo Academy	-	-	-	-
Montessori of the Rio Grande	176,968	176,793	-	-
Mountain Mahogany Community School	-	-	-	-
Native American Community Academy	-	-	-	-
New Mexico International School	-	-	-	-
Public Academy for Performing Arts	361,468	-	-	-
Robert F. Kennedy Charter School	324,188	1,005	-	-
Siembra Leadership High School	-	-	-	-
South Valley Academy	1,007,873	499,763	6,647	2,770
Technology Leadership High School	-	-	-	-
The New America School	-	-	-	-
Voz Collegiate Preparatory School	-	-	-	-
William and Josephine Dorn Community School	-	-	-	-

During the year ended June 30, 2023, the following changes occurred in the accrued compensated absences reported in the component units:

Charter School	Balance 6/30/22	Additions	Deletions	Balance 6/30/23	Current Portion
Alice King Community School	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ 5,000
Digital Arts & Technology Academy	17,109	-	(3,635)	13,474	13,474
Gordon Bernell Charter School	55,188	-	(7,277)	47,911	47,911
International School at Mesa del Sol	83,797	-	(60,524)	23,273	23,273
Mark Armijo Academy	8,608	-	(8,608)	-	-
New Mexico International School	6,950	9,490	-	16,440	16,440
Public Academy for Performing Arts	8,376	-	(8,376)	-	-
Robert F. Kennedy Charter School	37,968	12,406	(15,423)	34,951	34,951
Siembra Leadership High School	8,070	200	(4,370)	3,900	3,900
South Valley Academy	10,153	-	(92)	10,061	10,061

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Note 22 – Component Unit – Charter Schools (continued)

G. Long-Term Debt

During the year ended June 30, 2023, the following changes occurred in the liability reported in the component units:

ACE Leadership High School

On October 1, 2021, the School entered into a five-year copier lease. Payments were \$16,707 for the year ended June 30, 2023. The School also leases the school building directly from the Foundation. The lease began on March 1, 2014 and ends on April 1, 2031. The lease requires payments of \$38,656 per month. The Foundation has a recorded lessor receivable in the amount of \$1,822,592 and a deferred inflow of \$2,019,275 on the Statement of Net Position.

The School is contracted in two arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting and student education software, with contract terms through 2026.

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	2,246,226	-	-	(374,411)	1,871,815	397,103
SBITAs payable	-	79,036	-	(19,436)	59,600	19,436
	<u>\$ 2,246,226</u>	<u>\$ 79,036</u>	<u>\$ -</u>	<u>\$ (393,847)</u>	<u>\$ 1,931,415</u>	<u>\$ 416,539</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 416,539	\$ 87,779	\$ 504,318
2025	440,998	66,461	507,459
2026	466,890	43,867	510,757
2027	325,225	21,039	346,264
2028	63,482	12,887	76,369
2029-2033	218,281	16,800	235,081
	<u>\$ 1,931,415</u>	<u>\$ 248,833</u>	<u>\$ 2,180,248</u>

Albuquerque Charter Academy

On July 24, 2020, the School entered into a 25-year building lease agreement with an unrelated party with the option to purchase. The agreement includes a purchase price of \$2,809,255, which required an initial payment of \$350,000. This agreement requires monthly payments beginning January 1, 2021 of \$17,625 and a best effort \$175,125 payment on January 1 each year. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

On June 15, 2023, the School entered into a five-year copier lease. The School made payments in the amount of \$829 for the year ended June 30, 2023.

The School is contracted in 17 arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting, student education, student monitoring and creative software, with contract terms through 2028.

The changes to long-term debt are as follows:

<u>Primary Government</u>	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ 2,256,982	\$ -	\$ -	\$ (212,176)	\$ 2,044,806	\$ 228,113
Leases payable	79,442	-	-	(829)	78,613	15,422
SBITAs payable	-	448,918	-	(75,558)	373,360	62,732
	<u>\$ 2,336,424</u>	<u>\$ 448,918</u>	<u>\$ -</u>	<u>\$ (288,563)</u>	<u>\$ 2,496,779</u>	<u>\$ 306,267</u>

At June 30, 2023, the future minimum payments under debt are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 306,267	\$ 10,495	\$ 457,647
2025	327,385	132,764	460,149
2026	347,813	112,336	460,149
2027	369,608	90,544	460,152
2028	337,269	67,216	404,485
2029-2033	808,437	64,627	873,064
	<u>\$ 2,496,779</u>	<u>\$ 477,982</u>	<u>\$ 3,115,646</u>

Albuquerque Talent Development

On March 13, 2023, the School entered into a 5-year copier lease agreement. The lease requires monthly payments of \$113. The School is contracted in three arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting and student education software, with contract terms through 2028.

The changes to long-term debt are as follows:

<u>Component Unit</u>	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Leases payable	\$ -	\$ -	\$ 6,365	\$ (244)	\$ 6,121	\$ 1,236
SBITAs payable	-	104,076	-	(17,101)	86,975	14,944
	<u>\$ -</u>	<u>\$ 104,076</u>	<u>\$ 6,365</u>	<u>\$ (17,345)</u>	<u>\$ 93,096</u>	<u>\$ 16,180</u>

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Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 16,180	\$ 2,921	\$ 19,101
2025	17,359	2,414	19,773
2026	18,612	1,869	20,481
2027	19,939	1,283	21,222
2028	21,006	654	21,660
	<u>\$ 93,096</u>	<u>\$ 9,141</u>	<u>\$ 102,237</u>

Alice King Community Academy

The School leases the school building directly from the Foundation. There are no residual value guarantees included in the measurement of School's lease liability nor recognized as an expense for the year ended June 30, 2023. The School does not have any commitments that were incurred at the commencement of the leases. The Foundation has the following lessor receivable and deferred inflow on the Statement of Net Position. For the year ending June 30, 2023, the Foundation recognized \$113,575 in lease revenue released from Deferred Inflows of Resources related to the school building. The Foundation recognized interest revenue of \$417,639 for the year ending June 30, 2023. No inflows of resources were recognized in the year related to termination penalties or residual value guarantees during the year.

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	6,618,115	-	-	(113,575)	6,504,540	121,272
SBITAs payable	-	160,213	-	(38,268)	121,945	37,844
	-	-	-	-	-	-
	<u>\$ 6,618,115</u>	<u>\$ 160,213</u>	<u>\$ -</u>	<u>\$ (151,843)</u>	<u>\$ 6,626,485</u>	<u>\$ 159,116</u>

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Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments under debt are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 159,116	\$ 412,889	\$ 572,005
2025	168,093	404,178	572,271
2026	176,676	394,999	571,675
2027	145,928	385,192	531,120
2028	154,234	375,672	529,906
2029-2033	943,896	1,711,600	2,655,496
2034-2038	1,280,532	1,362,060	2,642,592
2039-2043	1,746,196	885,472	2,631,668
2044-2048	1,851,814	249,618	2,101,432
	<u>\$ 6,626,485</u>	<u>\$ 6,181,680</u>	<u>\$ 12,808,165</u>

Christine Duncan Charter School

On December 15, 2021, the School entered into a five-year copier lease. The School made payments in the amount of \$10,435 for the year ended June 30, 2023. The School is contracted in ten arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting, student education, and creative software, with contract terms through 2028.

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	42,354	-	-	(8,672)	33,682	9,079
SBITAs payable	-	459,832	-	(83,635)	376,197	82,304
	-	-	-	-	-	-
	<u>\$ 42,354</u>	<u>\$ 459,832</u>	<u>\$ -</u>	<u>\$ (92,307)</u>	<u>\$ 409,879</u>	<u>\$ 91,383</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 91,383	\$ 10,077	\$ 101,460
2025	76,600	7,852	84,452
2026	81,635	5,943	87,578
2027	81,665	3,914	85,579
2028	78,596	1,800	80,396
	<u>\$ 409,879</u>	<u>\$ 29,586</u>	<u>\$ 439,465</u>

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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

Cien Aguas

The School entered into a lease purchase agreement on October 30, 2020 with an unrelated party with an option to purchase. The agreement includes a purchase price of \$7,522,219, which included a \$1,479,444 cash payment upon execution of the agreement. The agreement requires monthly payments of \$40,856 including interest of 7.10%. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On July 1, 2019, the School entered into a five-year copier lease. The School made payments in the amount of \$10,514 for the year ended June 30, 2023. The School is contracted in 11 arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting software, student education software, and professional services, with contract terms through 2028.

The changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2022</u>	<u>GASB 96 Implementation</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Lease purchase	\$ 5,982,758	\$ -	\$ -	\$ (61,582)	\$ 5,921,176	64,984
Leases payable	21,307	-	-	(21,307)	-	-
SBITAs payable	-	575,556	-	(89,455)	486,101	84,604
	<u>\$ 6,004,065</u>	<u>\$ 575,556</u>	<u>\$ -</u>	<u>\$ (172,344)</u>	<u>\$ 6,407,277</u>	<u>\$ 149,588</u>

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 149,588	\$ 10,267	\$ 159,855
2025	165,641	428,006	593,647
2026	177,159	420,627	597,786
2027	189,467	412,716	602,183
2028	185,411	405,490	590,901
2029 - 2033	547,288	1,904,109	2,451,397
2034 - 2038	783,591	1,667,808	2,451,399
2039 - 2043	1,121,960	1,329,438	2,451,398
2044 - 2048	1,606,162	845,235	2,451,397
2049 - 2053	1,481,010	194,100	1,675,110
	<u>\$ 6,407,277</u>	<u>\$ 7,617,796</u>	<u>\$ 14,025,073</u>

Coral Community Charter School

The School entered into a seven-year building lease agreement with an unrelated party with an option to purchase. The agreement includes a purchase price of \$1,427,976, which included a \$300,000 payment upon execution of the agreement. The agreement requires monthly payments including interest of \$11,449 and an additional annual payment of \$100,000 on December 1 of each year. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

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Note 22 – Component Unit – Charter Schools (continued)

The School has entered into two lease agreements for a copy and postage machine with terms through 2025 and 2023, respectively. Payments on the leases were \$4,686 and \$261, respectively, for the year ended June 30, 2023. The School is contracted in four arrangements that meet the definition of a SBITA under GASB 96 – SBITAs. The arrangements are for anti-virus software and messaging programs, with contract terms through 2025.

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ 893,642	\$ -	\$ -	\$ (197,385)	696,257	\$ 207,484
Leases payable	13,093	-	-	(4,280)	8,813	4,274
SBITAs payable	5,864	8,128	-	(10,019)	3,973	1,803
	<u>\$ 912,599</u>	<u>\$ 8,128</u>	<u>\$ -</u>	<u>\$ (211,684)</u>	<u>\$ 709,043</u>	<u>\$ 213,561</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 213,561	\$ 30,403	\$ 243,964
2025	224,481	19,485	243,966
2026	229,584	8,137	237,721
2027	41,417	377	41,794
	<u>\$ 709,043</u>	<u>\$ 58,402</u>	<u>\$ 767,445</u>

Corrales International School

The School entered into a building lease agreement on September 30, 2013 and ending on June 30, 2024 with an unrelated party. The agreement requires monthly payments of \$31,540. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On January 1, 2021, the School entered into a four-year copier lease. The lease requires monthly payments of \$415. The School is contracted in two arrangements that meet the definition of a SBITA under GASB 96 – SBITAs. The arrangements are for monitoring software, with contract terms through 2028.

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	585,335	-	-	(284,371)	300,964	297,700
SBITAs payable	-	73,202	-	(11,866)	61,336	11,491
	<u>\$ 585,335</u>	<u>\$ 73,202</u>	<u>\$ -</u>	<u>\$ (296,237)</u>	<u>\$ 362,300</u>	<u>\$ 309,191</u>

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Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 309,191	\$ 9,609	\$ 318,800
2025	15,131	1,686	16,817
2026	12,255	1,242	13,497
2027	12,655	841	13,496
2028	13,068	427	13,495
	<u>\$ 362,300</u>	<u>\$ 13,805</u>	<u>\$ 376,105</u>

Cottonwood Classical Preparatory School

The School is a lessee for three noncancellable leases for two office copiers and a building with lease terms through fiscal years 2023, 2027 and 2039, respectively. The copier leases are with an unrelated third party, and the building lease is with the School's Foundation. The Foundation has recognized an accompanying lease receivable, and deferred inflow of resources on the Statement of Net Position.

The School is contracted in one arrangement that meets the definition of a SBITA under GASB 96 – SBITAs. The arrangement is for accounting software, with contract term through 2028.

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	19,200,375	-	-	(898,366)	18,302,009	932,039
SBITAs payable	-	92,226	-	(18,497)	73,729	15,729
	<u>\$ 19,200,375</u>	<u>\$ 92,226</u>	<u>\$ -</u>	<u>\$ (916,863)</u>	<u>\$ 18,375,738</u>	<u>\$ 947,768</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 947,768	\$ 637,270	\$ 1,585,038
2025	983,111	603,081	1,586,192
2026	1,019,801	567,618	1,587,419
2027	1,057,890	530,830	1,588,720
2028	1,065,613	492,733	1,558,346
2029-2033	5,887,346	1,862,655	7,750,001
2034-2038	7,028,991	721,009	7,750,000
2039-2043	385,218	2,281	387,499
	<u>\$ 18,375,738</u>	<u>\$ 5,417,477</u>	<u>\$ 23,793,215</u>

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Note 22 – Component Unit – Charter Schools (continued)

Digital Arts & Technology Academy

On November 19, 2019, the School entered into a five-year copier lease. The lease requires monthly payments of \$684. The School is contracted in one arrangement that meets the definition of a SBITA under GASB 96 – SBITAs. The arrangement is for accounting software, with contract term through 2028.

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	19,708	-	-	(8,126)	11,582	8,167
SBITAs payable	-	101,686	-	(14,905)	86,781	14,012
	<u>\$ 19,708</u>	<u>\$ 101,686</u>	<u>\$ -</u>	<u>\$ (23,031)</u>	<u>\$ 98,363</u>	<u>\$ 22,179</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 22,179	\$ 1,957	\$ 24,136
2025	18,965	1,612	20,577
2026	17,217	1,265	18,482
2027	19,023	884	19,907
2028	20,979	463	21,442
	<u>\$ 98,363</u>	<u>\$ 6,181</u>	<u>\$ 104,544</u>

East Mountain High School and Foundation

On February 1, 2012, the School entered into a 15-year building lease agreement with the East Mountain High School Foundation. The lease purchase agreement between the School and the Foundation accrues interest at 5.50%. The date of maturity is expected in fiscal year 2026. Interest expense for the current fiscal year was \$70,531, and the current portion of long-term debt is \$368,983.

The School is a lessee for two noncancellable leases for office copiers with lease terms through 2027. There are no residual value guarantees included in the measurement of School's lease liability nor recognized as an expense for the year ended June 30, 2023. The School does not have any commitments that were incurred at the commencement of the leases.

The School is contracted in one arrangement that meets the definition of a SBITA under GASB 96 – SBITAs. The arrangement is for accounting software, with contract terms through fiscal year 2028.

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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

The changes to long-term debt are as follows:

<u>Primary Government</u>	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ 1,428,346	\$ -	\$ -	\$ (321,669)	\$ 1,106,677	\$ 368,983
Leases payable	121,016	-	-	(84,747)	36,269	8,296
SBITAs payable	-	95,142	-	(14,852)	80,290	11,457
	<u>\$ 1,549,362</u>	<u>\$ 95,142</u>	<u>\$ -</u>	<u>\$ (421,268)</u>	<u>\$ 1,223,236</u>	<u>\$ 388,736</u>

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 388,736	\$ 61,292	\$ 450,028
2025	382,682	36,081	418,763
2026	401,670	14,742	416,412
2027	27,421	2,368	29,789
2028	22,727	1,171	23,898
	<u>\$ 1,223,236</u>	<u>\$ 115,654</u>	<u>\$ 1,338,890</u>

El Camino Real Academy

The School entered into a 30-year building lease agreement with an unrelated party with option to purchase in May 2012 and requires monthly payments including interest of \$58,554. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

The School is a lessee for two noncancellable leases for office copiers and phone equipment with lease terms through fiscal year 2026. There are no residual value guarantees included in the measurement of School's lease liability nor recognized as an expense for the year ended June 30, 2023. The School does not have any commitments that were incurred at the commencement of the leases.

The School is contracted in 11 arrangements that meet the definition of a SBITA under GASB 96 – SBITAs. The arrangements are for accounting, teaching, and creative software, with contract terms through fiscal year 2027.

Changes to long-term debt are as follows:

<u>Primary Government</u>	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ 9,130,399	\$ -	\$ -	\$ (294,045)	\$ 8,836,354	\$ 307,681
Leases payable	144,283	-	-	(41,366)	102,917	46,928
SBITAs payable	-	274,902	-	(55,686)	219,216	51,673
	<u>\$ 9,274,682</u>	<u>\$ 274,902</u>	<u>\$ -</u>	<u>\$ (391,097)</u>	<u>\$ 9,158,487</u>	<u>\$ 406,282</u>

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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments under debt and capital leases are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 406,282	\$ 404,722	\$ 811,004
2025	421,785	386,377	808,162
2026	402,539	368,409	770,948
2027	410,540	351,430	761,970
2028	368,849	333,800	702,649
2029-2033	2,117,251	1,395,995	3,513,246
2034-2038	2,655,877	857,369	3,513,246
2039-2043	2,375,364	208,358	2,583,722
	<u>\$ 9,158,487</u>	<u>\$ 4,306,460</u>	<u>\$ 13,464,947</u>

Gilbert L. Sena High School

The Foundation sold the assets in December 2021 to an unrelated third party. The third party then entered into a lease purchase agreement on December 15, 2021 with the School for the same assets which include the land and the School building with an option to purchase that expires in December 2041. The total purchase price was \$2,350,000 with a cash payment of \$500,000. Monthly lease payments are \$14,875 a month with an interest rate of 7.475%.

The School is a lessee for one noncancellable lease for an office copier with lease terms through 2026. There are no residual value guarantees included in the measurement of School's lease liability nor recognized as an expense for the year ended June 30, 2023. The School does not have any commitments that were incurred at the commencement of the leases.

The School is contracted in four arrangements that meet the definition of a SBITA under GASB 96 – SBITAs. The arrangements are for accounting, teaching, and monitoring software, with contract terms through 2030.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ 1,829,578	\$ -	\$ -	\$ (43,203)	\$ 1,786,375	\$ 46,547
Leases payable	13,468	-	-	(2,838)	10,630	2,924
SBITAs payable	-	232,975	-	(48,431)	184,544	29,159
	<u>\$ 1,843,046</u>	<u>\$ 232,975</u>	<u>\$ -</u>	<u>\$ (94,472)</u>	<u>\$ 1,981,549</u>	<u>\$ 78,630</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 78,630	\$ 137,176	\$ 215,806
2025	83,097	132,709	215,806
2026	87,865	127,940	215,805
2027	91,351	122,854	214,205
2028	95,109	117,492	212,601
2029-2033	425,015	499,071	924,086
2034-2038	572,263	320,237	892,500
2039-2043	548,219	344,281	892,500
	<u>\$ 1,981,549</u>	<u>\$ 1,801,760</u>	<u>\$ 3,783,309</u>

Gordon Bernell Charter School

The School entered into a five-year building lease agreement with an unrelated party with the option to purchase in March 2024 and requires monthly payments including interest of \$14,027. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On June 30, 2021, the School entered into a three-year copier lease ending on March 1, 2024. The lease requires monthly payments of \$1,706.

The School is contracted in six arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting, teaching, and creative software, with contract terms through 2027.

The changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2022</u>	<u>GASB 96 Implementation</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Lease purchase	\$ 275,242	\$ -	\$ -	\$ (152,859)	122,383	\$ 122,383
Leases payable	33,954	-	-	(18,973)	14,981	14,981
SBITAs payable	-	104,308	165,457	(65,556)	204,209	62,023
	<u>\$ 309,196</u>	<u>\$ 104,308</u>	<u>\$ 165,457</u>	<u>\$ (237,388)</u>	<u>\$ 341,573</u>	<u>\$ 199,387</u>

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 199,387	\$ 8,739	\$ 208,126
2025	63,395	3,142	66,537
2026	64,795	1,742	66,537
2027	13,996	309	14,305
	<u>\$ 341,573</u>	<u>\$ 13,932</u>	<u>\$ 355,505</u>

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Note 22 – Component Unit – Charter Schools (continued)

Health Leadership High School

On May 5, 2017, the School entered into the third amendment for the building with an unrelated party which extended the lease through June 30, 2023. The lease expired at year end. The School paid \$19,360 each month or \$232,320 a year. The lease included a termination clause in the event the School did not have sufficient funds to make the lease payments.

In September 2019, the School entered into a 63-month lease of a postage machine with a monthly payment of \$52. Additionally, in November 2021, the School entered into a 60-month lease agreement for a copier with a monthly payment of \$191 and a bargain purchase price of \$1.00 at the end of the lease.

The School is contracted in two arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting and monitoring software, with contract terms through 2026.

The changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2022</u>	<u>GASB 96 Implementation</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	242,450	-	-	(235,065)	7,385	2,125
SBITAs payable	143,915	-	-	(36,352)	107,563	35,074
	<u>\$ 386,365</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (271,417)</u>	<u>\$ 114,948</u>	<u>\$ 37,199</u>

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 37,199	\$ 2,756	\$ 39,955
2025	37,995	1,853	39,848
2026	38,811	935	39,746
2027	943	14	957
	<u>\$ 114,948</u>	<u>\$ 5,558</u>	<u>\$ 120,506</u>

International at Mesa del Sol

On February 9, 2021, the School entered into a lease agreement with an unrelated party for a building, with a purchase option for \$7,200,000. The lease expires in August 2039. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On January 14, 2022, the School entered into a five-year copier lease. The lease requires payments of \$592.

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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ 7,200,000	\$ -	\$ -	\$ (193,676)	\$ 7,006,324	\$ 131,850
Leases payable	30,390	-	-	(6,279)	24,111	6,470
SBITAs payable	-	-	-	-	-	-
	<u>\$ 7,230,390</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (199,955)</u>	<u>\$ 7,030,435</u>	<u>\$ 138,320</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 138,320	\$ 451,529	\$ 589,849
2025	279,286	435,761	715,047
2026	297,746	417,503	715,249
2027	314,461	398,022	712,483
2028	331,141	377,237	708,378
2029-2033	2,019,605	1,522,289	3,541,894
2034-2038	2,792,744	749,150	3,541,894
2039-2043	857,132	34,476	891,608
	<u>\$ 7,030,435</u>	<u>\$ 4,385,967</u>	<u>\$ 11,416,402</u>

La Academia de Esperanza

The School entered into a lease purchase agreement on August 1, 2021 with an unrelated party with an option to purchase. The agreement includes a purchase price of \$4,250,000, which included a \$2,050,000 cash payment upon execution of the agreement. The agreement requires monthly payments of \$17,685 including interest of 5.25% and a balloon payment of \$1,894,723 on August 1, 2024. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

The School is contracted in nine arrangements that meet the definition of a SBITA under GASB 96 – SBITAs. The arrangements are for accounting, learning, and monitoring software, with contract terms through 2027.

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ 2,109,371	\$ -	\$ -	\$ (103,960)	\$ 2,005,411	\$ 109,551
Leases payable	-	-	-	-	-	-
SBITAs payable	-	240,640	-	(58,143)	182,497	44,125
	<u>\$ 2,109,371</u>	<u>\$ 240,640</u>	<u>\$ -</u>	<u>\$ (162,103)</u>	<u>\$ 2,187,908</u>	<u>\$ 153,676</u>

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Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 153,676	\$ 104,951	\$ 258,627
2025	1,940,969	18,228	1,959,197
2026	46,118	1,068	47,186
2027	47,145	444	47,589
	<u>\$ 2,187,908</u>	<u>\$ 124,691</u>	<u>\$ 2,312,599</u>

Los Puentes Charter School and Foundation

In November 2014, the Foundation purchased the building and land at the School's current location for \$2,840,000, in which the School entered into a separate lease purchase with the Foundation. On November 4, 2014, the Los Puentes Educational Foundation signed a 20-year promissory note with a bank in the amount of \$2,130,000, with monthly payments of \$15,367 and an interest rate of 2.25% over the index. On April 15, 2020, the lease was modified to include monthly principal payments of \$14,239. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments. On May 2, 2022, the lease was modified to decrease monthly payments from \$14,239 to \$13,032 for a term of 11 years.

On July 15, 2020, the School entered into a five-year copier lease. The School paid \$3,309 for the year ended June 30, 2023.

The School is contracted in two arrangements that meet the definition of a SBITA under GASB 96 – SBITAs. The arrangements are for learning software, with contract terms through 2025.

Changes to long-term debt are as follow:

Primary Government	Restated Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ 1,372,221	\$ -	\$ -	\$ (100,001)	\$ 1,272,220	\$ 104,335
Leases payable	9,078	-	-	(2,850)	6,228	3,022
SBITAs payable	-	26,295	-	(8,352)	17,943	8,826
	<u>\$ 1,381,299</u>	<u>\$ 26,295</u>	<u>\$ -</u>	<u>\$ (111,203)</u>	<u>\$ 1,296,391</u>	<u>\$ 116,183</u>

State of New Mexico
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Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 116,183	\$ 52,931	\$ 169,114
2025	121,180	47,935	169,115
2026	113,574	42,813	156,387
2027	118,496	37,891	156,387
2028	123,632	32,756	156,388
2029-2033	703,326	78,613	781,939
	<u>\$ 1,296,391</u>	<u>\$ 292,939</u>	<u>\$ 1,589,330</u>

Mark Armijo Charter School

The School leases the school building directly from the Foundation. Monthly payments were \$9,512. There are no residual value guarantees included in the measurement of School's lease liability nor recognized as an expense for the year ended June 30, 2023. The School does not have any commitments that were incurred at the commencement of the leases. The Foundation recognized the accompanying lessor receivable and deferred inflow on the Statement of Net Position.

The School is also a lessee for two noncancellable leases for an office copier with lease terms through fiscal year 2024. As of June 30, 2023, the principal balance outstanding was \$2,865. There are no residual value guarantees included in the measurement of School's lease liability nor recognized as an expense for the year ended June 30, 2023. The School does not have any commitments that were incurred at the commencement of the leases.

The School is contracted in two arrangements that meet the definition of a SBITA under GASB 96 – SBITAs. The arrangements are for accounting software, with contract terms through 2028.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	988,755	-	-	(58,612)	930,143	58,369
SBITAs payable	-	70,829	-	(13,212)	57,617	13,828
	<u>\$ 988,755</u>	<u>\$ 70,829</u>	<u>\$ -</u>	<u>\$ (71,824)</u>	<u>\$ 987,760</u>	<u>\$ 72,197</u>

State of New Mexico
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Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 72,197	\$ 59,956	\$ 132,153
2025	73,426	55,911	129,337
2026	77,780	51,638	129,418
2027	82,410	47,078	129,488
2028	71,934	42,209	114,143
2029-2033	438,721	131,993	570,714
2034-2038	171,292	9,428	180,720
	<u>\$ 987,760</u>	<u>\$ 398,213</u>	<u>\$ 1,385,973</u>

Montessori of the Rio Grande Charter School

The School is a lessee for one noncancellable lease for office copiers and phone equipment with lease terms through fiscal year 2027. There are no residual value guarantees included in the measurement of the School's lease liability nor recognized as an expense for the year ended June 30, 2023. The School does not have any commitments that were incurred at the commencement of the leases.

The School is contracted in nine arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for educational, data storage, teleconferencing, website, and accounting software, with contract terms through 2028.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	9,009	-	-	(2,094)	6,915	2,136
SBITAs payable	-	120,404	-	(27,281)	93,123	25,438
	<u>\$ 9,009</u>	<u>\$ 120,404</u>	<u>\$ -</u>	<u>\$ (29,375)</u>	<u>\$ 100,038</u>	<u>\$ 27,574</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 27,574	\$ 2,176	\$ 29,750
2025	28,187	1,565	29,752
2026	28,812	941	29,753
2027	15,465	316	15,781
	<u>\$ 100,038</u>	<u>\$ 4,998</u>	<u>\$ 105,036</u>

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Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

Mountain Mahogany Community School

The School entered into a 30-year building lease agreement with a related party with option to purchase in December 2013 with monthly payments including interest of \$8,833. The agreement includes a total of \$500,000 in early payments to include \$200,000 paid upon entering the agreement. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

The School is contracted in six arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting and learning software, with contract terms through 2027.

Changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2022</u>	<u>GASB 96 Implementation</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Lease purchase	\$ 1,401,000	\$ -	\$ -	\$ (37,492)	\$ 1,363,508	\$ 39,391
Leases payable	-	-	-	-	-	-
SBITAs payable	-	152,704	-	(30,626)	122,078	28,037
	<u>\$ 1,401,000</u>	<u>\$ 152,704</u>	<u>\$ -</u>	<u>\$ (68,118)</u>	<u>\$ 1,485,586</u>	<u>\$ 67,428</u>

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 67,428	\$ 69,302	\$ 136,730
2025	71,020	66,690	137,710
2026	74,798	63,939	138,737
2027	78,771	61,044	139,815
2028	47,996	58,000	105,996
2029-2033	278,989	250,991	529,980
2034-2038	357,147	172,833	529,980
2039-2043	457,200	72,780	529,980
2044-2046	52,237	758	52,995
	<u>\$ 1,485,586</u>	<u>\$ 816,337</u>	<u>\$ 2,301,923</u>

Native American Charter School

The School leases various properties and equipment. On March 15, 2013, the School entered into the IMPI lease. The lease matures on March 1, 2038 and requires lease payments of \$33,269 per month. On October 1, 2019, the School entered into the IPCC lease. The lease expired on September 30, 2022 and required monthly payments of \$5,539. A new lease for IPCC was entered into on October 1, 2022 and required monthly payments of \$5,816. On August 5, 2019, the School entered into the CNM lease, which ends on June 1, 2030. The lease requires monthly payments of \$14,866. On July 23, 2020, the School entered into a copier lease for four years. The lease requires monthly payments of \$2,131.

The School is contracted in six arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting, monitoring, and learning software, with contract terms through 2026.

State of New Mexico
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Note 22 – Component Unit – Charter Schools (continued)

Changes to long-term debt are as follows:

<u>Primary Government</u>	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	6,621,798	-	305,864	(415,475)	6,512,187	444,544
SBITAs payable	-	157,405	-	(37,163)	120,242	39,569
	<u>\$ 6,621,798</u>	<u>\$ 157,405</u>	<u>\$ 305,864</u>	<u>\$ (452,638)</u>	<u>\$ 6,632,429</u>	<u>\$ 484,113</u>

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 484,113	\$ 248,987	\$ 733,100
2025	507,100	228,852	735,952
2026	499,436	208,303	707,739
2027	479,655	187,707	667,362
2028	452,950	167,311	620,261
2029-2033	4,209,175	727,534	4,936,709
	<u>\$ 6,632,429</u>	<u>\$ 1,768,694</u>	<u>\$ 8,401,123</u>

New Mexico International School

The School entered into a 25-year building lease agreement with an unrelated party as a lease to purchase on April 2, 2019 and requires monthly payments including interest of \$41,292. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On June 30, 2021, the School entered into a two-year copier lease. The lease requires monthly payments of \$385.

The School is contracted in one arrangement that meets the definition of a SBITA under GASB 96 – SBITAs. The arrangement is for accounting software, with contract term through 2028.

Changes to long-term debt are as follows:

<u>Primary Government</u>	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ 5,069,518	\$ -	\$ -	\$ (93,317)	\$ 4,976,201	\$ 226,062
Leases payable	4,732	-	-	(4,350)	382	382
SBITAs payable	-	93,867	-	(15,002)	78,865	13,173
	<u>\$ 5,074,250</u>	<u>\$ 93,867</u>	<u>\$ -</u>	<u>\$ (112,669)</u>	<u>\$ 5,055,448</u>	<u>\$ 239,617</u>

State of New Mexico
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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 239,617	\$ 397,023	\$ 636,640
2025	259,217	377,829	637,046
2026	280,835	357,038	637,873
2027	304,224	334,517	638,741
2028	329,526	310,126	639,652
2029-2033	1,987,712	1,114,818	3,102,530
2034-2038	1,654,317	227,925	1,882,242
	<u>\$ 5,055,448</u>	<u>\$ 3,119,276</u>	<u>\$ 8,174,724</u>

Public Academy for Performing Arts

On September 1, 2019, the School entered into a four-year copier lease. The lease requires payments of \$548.

The School is contracted in four arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting and monitoring software, with contract terms through 2028.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	13,351	-	-	(5,948)	7,403	6,314
SBITAs payable	-	128,409	-	(24,186)	104,223	23,148
	<u>\$ 13,351</u>	<u>\$ 128,409</u>	<u>\$ -</u>	<u>\$ (30,134)</u>	<u>\$ 111,626</u>	<u>\$ 29,462</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 29,462	\$ 2,575	\$ 32,037
2025	26,117	1,799	27,916
2026	26,986	1,239	28,225
2027	29,061	643	29,704
	<u>\$ 111,626</u>	<u>\$ 6,256</u>	<u>\$ 117,882</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

Robert F. Kennedy High School

On July 1, 2022, the School entered into a five-year copier lease. The lease requires monthly payments of \$160.

The School is contracted in three arrangements that meet the definition of a SBITA under GASB 96 – SBITAs. The arrangements are for accounting, asset tracking, and monitoring software, with contract terms through 2027.

Changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2022</u>	<u>GASB 96 Implementation</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Leases payable	\$ -	\$ -	\$ 8,743	\$ (3,545)	\$ 5,198	\$ 1,697
SBITAs payable	-	99,592	-	(21,954)	77,638	17,982
	<u>\$ -</u>	<u>\$ 99,592</u>	<u>\$ 8,743</u>	<u>\$ (25,499)</u>	<u>\$ 82,836</u>	<u>\$ 19,679</u>

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 19,679	\$ 4,193	\$ 23,872
2025	20,686	3,186	23,872
2026	21,585	2,129	23,714
2027	20,886	1,068	21,954
	<u>\$ 82,836</u>	<u>\$ 10,576</u>	<u>\$ 93,412</u>

Siembra Leadership High School

The School leases various properties. On July 15, 2021, the School entered into the 304 Central lease. The lease matured on January 14, 2023 and required lease payments of \$1,750 per month. On May 31, 2016, the School entered into the 524 Central lease. The lease matured during the year. On August 15, 2022, the lease was replaced by a lease agreement with an option to purchase, for a total purchase price of \$966,000. On September 1, 2020, the School entered into a Pacific office lease maturing on November 1, 2025. The lease requires monthly payments of \$250.

The School entered into a lease with the Foundation for the use of 606 and 610 Central. The lease began on February 17, 2022 and was replaced by a lease agreement that commenced on January 1, 2023. This lease includes an option to purchase, for a total purchase price of \$3,496,000. The lease requires payments of \$29,493 per month. The Foundation has recognized an accompanying lease receivable, and deferred inflow of resources on the Statement of Net Position

The School is contracted in 11 arrangements that meet the definition of a SBITA under GASB 96 – SBITAs. The arrangements are for accounting, learning, creative, and monitoring software, with contract terms through 2026.

State of New Mexico
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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

Changes to long-term debt are as follows:

<u>Primary Government</u>	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ 4,464,478	\$ -	\$ -	\$ (365,701)	\$ 4,098,777	\$ 202,052
Leases payable	332,207	-	-	(325,307)	6,900	2,775
SBITAs payable	-	253,762	26,733	(85,063)	195,432	68,877
	<u>\$ 4,796,685</u>	<u>\$ 253,762</u>	<u>\$ 26,733</u>	<u>\$ (776,071)</u>	<u>\$ 4,301,109</u>	<u>\$ 273,704</u>

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 273,704	\$ 300,701	\$ 574,405
2025	289,043	287,327	576,370
2026	285,364	273,084	558,448
2027	243,481	258,071	501,552
2028	246,829	242,348	489,177
2029 - 2033	732,040	1,037,553	1,769,593
2034 - 2038	1,085,223	684,370	1,769,593
2039 - 2043	1,145,425	181,770	1,327,195
	<u>\$ 4,301,109</u>	<u>\$ 3,265,224</u>	<u>\$ 7,566,333</u>

South Valley High School

On November 30, 2020, the School entered into a five-year copier lease. The lease requires monthly payments of \$553.

The School is contracted in 10 arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting, learning, creative, and monitoring software, with contract terms through 2028.

Changes to long-term debt are as follows:

<u>Primary Government</u>	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	21,230	-	-	(5,924)	15,306	6,159
SBITAs payable	-	307,588	-	(100,491)	207,097	50,090
	<u>\$ 21,230</u>	<u>\$ 307,588</u>	<u>\$ -</u>	<u>\$ (106,415)</u>	<u>\$ 222,403</u>	<u>\$ 56,249</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 56,249	\$ 5,065	\$ 61,314
2025	57,602	3,712	61,314
2026	55,072	2,365	57,437
2027	53,480	1,186	54,666
	<u>\$ 222,403</u>	<u>\$ 12,328</u>	<u>\$ 234,731</u>

Tech Leadership High School

On December 10, 2019, the School entered into the second amendment building lease with an unrelated party and requires monthly payments of \$17.167. The lease will expire on June 30, 2024. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

The School is contracted in six arrangements that meet the definition of a SBITA under GASB 96 – SBITAs. The arrangements are for accounting and learning software, with contract terms through 2027.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Lease purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	408,807	-	-	(203,637)	205,170	205,170
SBITAs payable	-	290,980	-	(42,958)	248,022	62,150
	<u>\$ 408,807</u>	<u>\$ 290,980</u>	<u>\$ -</u>	<u>\$ (246,595)</u>	<u>\$ 453,192</u>	<u>\$ 267,320</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 267,320	\$ 6,315	\$ 273,635
2025	62,763	4,132	66,895
2026	63,406	2,753	66,159
2027	59,703	1,345	61,048
	<u>\$ 453,192</u>	<u>\$ 14,545</u>	<u>\$ 467,737</u>

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Note 22 – Component Unit – Charter Schools (continued)

The New America Charter School

The School entered into a building agreement with an unrelated party as a lease to purchase and requires monthly payments including interest of \$30,448. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments. The lease expires November 1, 2027. At the time the School entered to the note payable agreement, a land lease was signed with the School and the third party where the land for the school building was built. The School entered into the land lease on September 1, 2019. The current renewal period for the land lease is through August 31, 2024. The land lease requires monthly payments of \$9,870.

On April 15, 2020, the School entered into the copier lease for five years. The copier lease requires payments of \$289 per month. On August 9, 2021, the School entered into second a copier lease for four years. The copier lease requires payments of \$231 per month.

The School is contracted in five arrangements that meet the definition of a SBITA under GASB 96 – *SBITAs*. The arrangements are for accounting, learning, and monitoring software, with contract terms through 2027.

Changes to long-term debt are as follows:

<u>Primary Government</u>	<u>Balance June 30, 2022</u>	<u>GASB 96 Implementation</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Note payable	\$ 1,466,979	\$ -	\$ -	\$ (210,605)	\$ 1,256,374	\$ 235,623
Leases payable	244,925	-	-	(103,829)	141,096	115,548
SBITAs payable	-	118,984	301,945	(93,058)	327,871	75,461
	<u>\$ 1,711,904</u>	<u>\$ 118,984</u>	<u>\$ 301,945</u>	<u>\$ (407,492)</u>	<u>\$ 1,725,341</u>	<u>\$ 426,632</u>

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 426,632	\$ 146,137	\$ 572,769
2025	371,003	107,659	478,662
2026	379,512	74,210	453,722
2027	415,945	37,315	453,260
2028	132,249	3,444	135,693
	<u>\$ 1,725,341</u>	<u>\$ 368,765</u>	<u>\$ 2,094,106</u>

Voz Collegiate Preparatory School

On May 1, 2021, the School entered into the second amendment building lease with an unrelated party and requires monthly payments of \$12,425. The lease will expire on May 31, 2026. The agreement includes two five-year options to renew the lease. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

On October 4, 2021, the School entered into a 60-month agreement for a copier with monthly payments of \$324.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Note payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	597,227	-	-	(141,511)	455,716	148,554
SBITAs payable	-	-	-	-	-	-
	<u>\$ 597,227</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (141,511)</u>	<u>\$ 455,716</u>	<u>\$ 148,554</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 148,554	\$ 10,407	\$ 158,961
2025	155,852	6,315	162,167
2026	149,701	2,021	151,722
2027	1,609	-	1,609
	<u>\$ 455,716</u>	<u>\$ 18,743</u>	<u>\$ 474,459</u>

Williams and Josephine Dorn Community School

In February 2019, the School entered into a 60-month copier lease, which requires monthly payments of \$255. The lease can be terminated with a 60-day written notice.

The School is contracted in one arrangement that meets the definition of a SBITA under GASB 96 – SBITAs. The arrangement is for accounting software, with contract term through 2025.

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Note payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases payable	5,209	-	-	(2,943)	2,266	2,266
SBITAs payable	-	49,456	-	(17,296)	32,160	15,688
	<u>\$ 5,209</u>	<u>\$ 49,456</u>	<u>\$ -</u>	<u>\$ (20,239)</u>	<u>\$ 34,426</u>	<u>\$ 17,954</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 17,954	\$ 1,636	\$ 19,590
2025	16,472	824	17,296
	<u>\$ 34,426</u>	<u>\$ 2,460</u>	<u>\$ 36,886</u>

ACE Leadership High School Foundation

On February 4, 2014, the Foundation entered into a 20-year promissory note agreement with a bank in the amount of \$3,600,000. The note is secured by the School Building. The note had a maturity date of February 4, 2024 with a variable interest rate starting at 4.75%. Monthly payments on the note were \$23,394. On October 28, 2022, the mortgage was refinanced with a new maturity date of October 28, 2037. An extra payment of \$545,381 was made on the refinance date. The interest rate is 1.8% floating plus the five-year FLHB Des Moines rate, adjusting every five years until maturity. Interest rate floor is 4.000%. Payments of \$17,410 are due monthly. Interest expense for the current fiscal year was \$122,722, and the current portion of long-term debt is \$83,392.

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2022	GASB 96 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Bank loan	\$ 2,599,526	\$ -	\$ -	\$ (674,680)	\$ 1,924,846	\$ 83,392
	<u>\$ 2,599,526</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (674,680)</u>	<u>\$ 1,924,846</u>	<u>\$ 83,392</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 83,392	\$ 125,528	\$ 208,920
2025	89,424	119,495	208,919
2026	95,519	113,401	208,920
2027	102,029	106,891	208,920
2028	108,705	100,214	208,919
2029-2033	666,677	377,919	1,044,596
2034-2038	779,100	120,160	899,260
	<u>\$ 1,924,846</u>	<u>\$ 1,063,608</u>	<u>\$ 2,988,454</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

Alice King Community School Foundation

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2022	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Bond Issued, Series 2016	\$ 6,430,000	\$ -	\$ -	\$ (100,000)	\$ 6,330,000	\$ 105,000
	<u>\$ 6,430,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (100,000)</u>	<u>\$ 6,330,000</u>	<u>\$ 105,000</u>

Series 2016 Bonds are expected to be liquidated by the Foundation from lease payments received from the School.

During the 2016 fiscal year, the Foundation applied for the financial assistance of the Public Finance Authority (PFA) in the financing of the cost of: acquiring, renovating, and equipping buildings located at 8100 Mountain Road NE and at 8009 Mountain Road Place NE in Albuquerque, New Mexico, for the use as an educational facility. The PFA issued Educational Facility Revenue Bonds Series 2016 Bonds in the amount of \$6,855,000, under the Indentured of Trust between the PFA and BOKF, NA (Trustee). The bond proceeds are held by the Trustee in restricted escrow accounts. The Foundation makes required payments to the Trustee, which then remits the required principal and interest payments to bondholders. The interest rate is 5.50% for fiscal year 2016 through fiscal year 2029 and increases to 6.50% thereafter. The date of maturity is July 1, 2047. Interest expense for the current fiscal year was \$409,915 and the current portion of long-term debt is \$105,000.

At June 30, 2023, the future minimum payments on the bond are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 105,000	\$ 405,167	\$ 510,167
2025	110,000	397,926	507,926
2026	115,000	391,513	506,513
2027	120,000	384,822	504,822
2028	130,000	378,607	508,607
2029-2033	775,000	1,749,001	2,524,001
2034-2038	1,050,000	1,441,097	2,491,097
2039-2043	1,440,000	1,020,175	2,460,175
2044-2048	2,485,000	411,233	2,896,233
	<u>\$ 6,330,000</u>	<u>\$ 6,579,541</u>	<u>\$ 12,909,541</u>

Barry Glass Educational Foundation

The Foundation entered into a lease purchase agreement in December 2019 to purchase the facility and land they were previously renting. The base rent schedule includes 7.5% interest for months one through thirty and 6.5% interest for months 31-180. As of June 30, 2023, the principal balance of the long-term debt was \$927,281.

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June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2022	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Note payable	\$ 979,301	\$ -	\$ -	\$ (52,020)	\$ 927,281	\$ 55,504
Leases payable	-	-	-	-	-	-
SBITAs payable	-	-	-	-	-	-
	<u>\$ 979,301</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52,020)</u>	<u>\$ 927,281</u>	<u>\$ 55,504</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 55,504	\$ 58,639	\$ 114,143
2025	59,221	54,922	114,143
2026	63,187	50,956	114,143
2027	67,419	46,724	114,143
2028	71,934	42,209	114,143
2029-2033	438,719	131,995	570,714
2034-2038	171,297	9,422	180,719
	<u>\$ 927,281</u>	<u>\$ 394,867</u>	<u>\$ 1,322,148</u>

Cottonwood Classical Preparatory Foundation

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2022	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Bond Issued, Series 2021A	\$ 9,835,000	\$ -	\$ -	\$ (370,000)	\$ 9,465,000	\$ 365,000
Bond Issued, Series 2021B	2,680,000	-	-	(105,000)	2,575,000	110,000
Bond Issued, Series 2021C	2,278,935	-	-	-	2,278,935	-
Bond Issued, Series 2021D	485,000	-	-	(170,000)	315,000	160,000
	<u>\$ 15,278,935</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (645,000)</u>	<u>\$ 14,633,935</u>	<u>\$ 635,000</u>

During the 2022 fiscal year, the Foundation applied for the financial assistance of the Public Finance Authority (PFA) in the financing of the cost of: refunding the Series 2019A/B bond and for constructing, and/or reconstructing and/or renovating the charter school facility located at 7801 Jefferson Street N.E. Albuquerque, New Mexico, 87109, and an additional charter school facility located at the same address. The PFA issued Refunding Revenue Bonds Series 2021A and Series 2021B in the amount of \$9,960,000, and \$2,715,000, respectively, under the Indentured of Trust between the PFA and UBM Bank, n.a. (Trustee). The PFA also issued Charter School Improvement Revenue Bonds 2021C and 2021D in the amount of \$7,615,000 and \$540,000, respectively.

The advanced refunding resulted in the recognition of a deferred outflow that is amortized over the original life of the refunded Series 2019 A & B bonds. The Foundation recorded a deferred outflow in the amount of \$362,729 as of June 30, 2023.

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Note 22 – Component Unit – Charter Schools (continued)

Interest expense for the current fiscal year was \$725,947, and the current portion of long-term debt is \$635,000.

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 635,000	\$ 688,078	\$ 1,323,078
2025	640,000	571,947	1,211,947
2026	700,000	455,294	1,155,294
2027	700,000	430,643	1,130,643
2028	740,000	405,675	1,145,675
2029-2033	11,218,935	1,208,443	12,427,378
	<u>\$ 14,633,935</u>	<u>\$ 3,760,080</u>	<u>\$ 18,394,015</u>

Los Puentes Foundation

During 2022, the Foundation refinanced their loan with the bank . The loan with the bank is for a term of seven years with a fixed interest rate of 3.15%. The loan requires payments of \$10,416 per month. The Foundation paid interest of \$34,243 during 2023.

Component Unit	Balance June 30, 2022	GASB 87 Implementation	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
Bank loan	\$ 1,113,652	\$ -	\$ -	\$ (90,746)	\$ 1,022,906	\$ 93,601
	<u>\$ 1,113,652</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (90,746)</u>	<u>\$ 1,022,906</u>	<u>\$ 93,601</u>

At June 30, 2023, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2024	\$ 93,601	\$ 31,394	\$ 124,995
2025	96,720	25,140	121,860
2026	99,855	21,904	121,759
2027	103,091	21,904	124,995
2028	106,382	18,613	124,995
2029-2033	523,257	8,017	531,274
	<u>\$ 1,022,906</u>	<u>\$ 126,972</u>	<u>\$ 1,149,878</u>

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Note 22 – Component Unit – Charter Schools (continued)

Siembra Foundation

The Foundation entered into a construction loan during 2023. Construction interest is 5.9% for the first 23 months. During the year, the Foundation withdrew \$1,851,598 of construction costs. Principal and interest payments will commence in fiscal year 2024.

<u>Component Unit</u>	<u>Balance June 30, 2022</u>	<u>GASB 87 Implementation</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Construction bank loan	\$ 1,638,402	\$ -	\$ 1,851,598	\$ -	\$ 3,490,000	\$ 121,285
	<u>\$ 1,638,402</u>	<u>\$ -</u>	<u>\$ 1,851,598</u>	<u>\$ -</u>	<u>\$ 3,490,000</u>	<u>\$ 121,285</u>

At June 30, 2023, the future minimum payments are:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 121,285	\$ -	\$ 121,285
2025	105,348	185,861	291,209
2026	111,883	179,471	291,354
2027	118,813	172,684	291,497
2028	126,164	165,477	291,641
2029-2033	757,655	702,709	1,460,364
2024-2038	1,021,068	442,898	1,463,966
2039-2043	1,127,784	108,526	1,236,310
	<u>\$ 3,490,000</u>	<u>\$ 1,957,626</u>	<u>\$ 5,447,626</u>

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Note 22 – Component Unit – Charter Schools (continued)

H. Retiree Health Care (RHC) Contributions

Summary of employer and employee RHC contributions for:

Charter School	2023		2022		2021	
	Employer	Employee	Employer	Employee	Employer	Employee
ACE Leadership High School	\$ 46,182	\$ 23,091	\$ 33,057	\$ 16,528	\$ 31,243	\$ 15,621
Albuquerque Charter Academy	49,111	24,555	40,661	20,331	39,094	19,547
Alb. Talent Development Academy	21,259	10,630	22,875	11,438	19,881	9,940
Alice King Community School	68,423	34,211	59,590	29,795	55,207	27,603
Christine Duncan Heritage Academy	75,559	37,780	56,458	28,229	48,863	24,431
Cien Aguas International School	69,274	34,637	54,808	27,404	48,952	24,476
Coral Community Charter School	32,496	16,247	30,768	15,384	24,709	12,355
Corrales International Charter School	34,256	17,128	29,593	14,797	28,717	14,358
Cottonwood Classical Preparatory School	107,214	53,594	92,061	46,030	74,335	37,168
Digital Arts & Technology Academy	48,150	24,075	40,729	20,364	37,337	18,668
East Mountain High School	57,300	26,974	50,727	25,363	45,123	22,562
El Camino Real Academy	53,175	26,579	45,158	22,579	41,653	20,826
Gilbert L. Sena Charter High School	29,317	14,659	21,342	10,671	23,093	11,546
Gordon Bernell Charter School	29,175	14,587	33,175	16,587	29,548	14,774
Health Leadership High School	29,224	14,612	26,075	13,037	24,999	12,499
International School at Mesa del Sol	50,282	25,141	46,784	23,392	48,381	24,191
La Academia de Esperanza	44,921	22,460	47,436	23,718	42,683	21,342
Los Puentes Charter School	31,834	15,918	28,397	14,173	23,241	11,621
Mark Armijo Academy	35,147	17,573	30,657	15,328	25,987	12,979
Montessori of the Rio Grande	38,268	19,134	31,173	15,586	26,023	13,011
Mountain Mahogany Community School	40,150	20,075	32,631	16,315	28,804	14,402
Native American Community Academy	84,300	42,062	79,065	39,532	66,038	33,019
New Mexico International School	60,338	30,157	47,269	23,635	38,794	19,397
Public Academy for Performing Arts	56,785	28,392	46,072	23,036	46,175	23,087
Robert F. Kennedy Charter School	70,692	34,888	54,890	26,445	49,200	24,600
Siembra Leadership High School	35,789	17,895	29,197	14,598	24,000	12,000
South Valley Academy	99,022	49,511	86,382	43,191	84,419	42,210
Technology Leadership High School	37,959	19,124	34,757	17,378	30,049	15,025
The New America School	26,492	13,246	23,731	11,866	26,506	13,253
Voz Collegiate Preparatory School	10,382	2,951	5,902	2,951	1,617	808
William and Josephine Dorn Community School	9,614	4,807	8,891	4,445	8,103	4,051

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Note 22 – Component Unit – Charter Schools (continued)

I. New Mexico Educational Retirement (ERB) Board

Summary of employer and employee New Mexico Educational Retirement Board contributions for:

Charter School	For Wages Greater than \$24,000		For Wages Less than \$24,000		Return to Work Contributions Greater than \$24,000		Return to Work Contributions Less than \$24,000		Long-term Substitutes and PERA Greater than \$24,000		Long-term Substitutes and PERA Less than \$24,000	
	Employer	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer	Employee
	17.15%	10.70%	17.15%	7.90%	17.15%	7.90%	17.15%	90.00%	0.00%	0.00%	0.00%	0.00%
ACE Leadership High School	\$ 378,348	\$ 236,054	\$ 18,006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Albuquerque Charter Academy	416,492	259,852	9,553	-	-	-	-	-	-	-	-	-
Albuquerque Talent Development Academy	180,886	112,856	317	146	1,779	1,110	-	-	-	-	-	-
Alice King Community School	469,866	293,153	88,277	40,664	-	-	-	-	-	-	-	-
Christine Duncan Heritage Academy	594,849	371,130	31,582	14,548	17,238	10,755	2,696	1,242	-	-	-	-
Cien Aguas International School	530,779	331,157	35,558	16,379	29,166	18,197	-	-	-	-	-	-
Coral Community Charter School	215,859	134,676	24,683	11,370	38,101	23,772	-	-	-	-	-	-
Corrales International Charter School	293,103	182,869	456	210	-	-	-	-	-	-	-	-
Cottonwood Classical Preparatory School	897,155	559,741	9,409	4,334	10,920	6,813	-	-	-	-	783	360
Digital Arts & Technology Academy	399,346	249,155	1,534	707	12,009	7,493	-	-	-	-	-	-
East Mountain High School	469,753	293,082	10,550	4,860	11,045	6,891	-	-	-	-	-	-
El Camino Real Academy	441,034	275,165	3,529	1,625	9,766	6,093	1,496	689	-	-	-	-
Gilbert. L. Sena Charter High School	236,170	147,348	8,467	3,900	6,757	4,216	-	-	-	-	-	-
Gordon Bernell Charter School	245,103	152,921	-	-	5,071	3,164	-	-	-	-	-	-
Health Leadership High School	231,918	144,695	10,740	4,947	7,939	4,953	-	-	-	-	-	-
International School at Mesa del Sol	421,211	262,796	9,954	4,585	-	-	-	-	-	-	-	-
La Academia de Esperanza	367,648	229,378	-	-	17,540	10,943	-	-	-	-	-	-
Los Puentes Charter School	262,574	163,822	2,817	1,298	-	-	736	339	6,860	-	-	-
Mark Armijo Academy	287,375	179,295	11,313	5,211	-	-	-	-	-	-	-	-
Montessori of the Rio Grande	300,515	187,493	4,558	2,100	19,945	12,444	3,131	1,442	-	-	-	-
Mountain Mahogany Community School	340,959	212,727	3,315	1,527	-	-	-	-	-	-	-	-
Native American Community Academy	639,773	402,470	38,443	17,709	2,446	1,526	-	-	34,682	22,201	4,090	1,884
New Mexico International School	509,086	317,622	-	-	4,077	2,544	3,622	1,668	-	-	-	-
Public Academy for Performing Arts	438,530	273,602	13,315	6,133	24,028	14,991	3,010	1,386	-	-	-	-
Robert F. Kennedy Charter School	534,054	333,200	-	-	26,542	16,560	-	-	23,592	-	-	-
Siembra Leadership Academy	291,746	182,022	2,264	1,043	11,759	7,337	-	-	-	-	-	-
South Valley High School	804,658	502,032	9,538	5,951	40,199	25,080	614	283	1,703	-	107	-
Technology Leadership High School	322,503	201,212	-	-	3,348	2,089	-	-	-	-	-	-
The New America School	226,030	141,022	1,137	524	-	-	-	-	-	-	-	-
Voz Collegiate Preparatory School	89,033	55,549	-	-	-	-	-	-	-	-	-	-
William and Josephine Dorn Community School	61,245	38,211	21,199	9,765	-	-	-	-	-	-	-	-

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Note 22 – Component Unit – Charter Schools (continued)

J. Subsequent Events Related to Charter Schools

Christine Duncan Heritage Academy– The School entered into a Lease Purchase Agreement with a third party on August 28, 2023 to lease the school and land that the school is located on. In conjunction with this new LPA, Christine Duncan Heritage Academy will also take over as the lessor for a 5-year sublease of the land and school for Albuquerque Talent Development Secondary.

Health Leadership High School – The Governing Council approved the Lease Purchase Agreement (LPA) on November 9, 2022. The School closed on the LPA on November 14, 2022. Payments were made by the School in November 2022 for \$3,516,846 for downpayment and earnest money related to the development and LPA. The School received certificate of occupancy in July 2023. LPA payments commenced upon occupancy.

Voz Collegiate Preparatory School – On July 13, 2023 Governing Council approved a \$20,000 transfer of funds from the Voz Collegiate Foundation to the School to cover operating costs such as payroll.

K. Related Party Transactions

ACE Leadership High School – On March 25, 2014, the School entered into a 17-year building lease agreement with the ACE Leadership High School Foundation with an option to purchase. The agreement requires monthly payments of \$36,574, with an initial payment of \$575,000, a payment of \$106,000 on the 1st lease anniversary and a payment of \$103,000 on the second lease anniversary. Monthly payments escalate on an annual basis. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments. Total payments to the Foundation for the lease for fiscal year 2023 were \$463,871. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation.

Alice King Community School – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the \$44,268 monthly rental payment from the School to the Foundation.

Coral Community Charter School – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation. The Foundation did not require an audit for the year ended June 30, 2023.

Corrales International Charter School – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2023.

Cottonwood Classical Preparatory School – It is noted that the Charter School has a foundation where the primary focus is to provide supplemental funding to the School and hold the new educational facility. Rent payments of \$1,550,000 were paid from the School to the Foundation. There were no other significant related party transactions during fiscal year 2023.

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Note 22 – Component Unit – Charter Schools (continued)

Digital Arts and Technology Academy – During fiscal year 2014, the School entered into a lease agreement with APS. The initial term is one year, with options to extend annually for 20 years. During fiscal year 2014, APS entered into a lease purchase on the building which is subleased to the School. Payments to APS for the lease and maintenance totaled \$482,433 during fiscal year 2023.

East Mountain High School – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the \$32,683 monthly rental payment from the School to the Foundation and donations from the Foundation to the School.

El Camino Real Academy – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2023.

Gilbert L. Sena Charter High School – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from one donation in the amount of \$58,387.

Gilbert L. Sena Foundation – The Foundation closed subsequent to year-end. All remaining cash balances were transferred to the School during the year.

Gordon Bernell Charter School – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2023.

Health Leadership High School – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2023.

La Academia de Esperanza – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation. The Foundation did not require an audit for the year ended June 30, 2023.

Los Puentes Charter School – It is noted that the Charter School has a foundation where the primary focus is to provide supplemental funding to the School and hold the new educational facility. Rent payments of \$156,387 were paid from the School to the Foundation. There were no other significant related party transactions during fiscal year 2023.

Mark Armijo Academy – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the \$9,512 monthly rental payment from the School to the Foundation.

Montessori of the Rio Grande – Lease payments were paid to APS for the fiscal year totaling \$174,538. In addition, the School has an MOU with APS for the School facilities and, as part of the MOU, all HB-33 distributions to the School are paid to APS. It was also noted that the School has a Foundation and there were no significant transactions between the School and the Foundation.

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Note 22 – Component Unit – Charter Schools (continued)

Mountain Mahogany Charter School – It was also noted that the School has a foundation. The Foundation did not require an audit for the year ended June 30, 2023.

Native American Community Academy – It was noted that the Charter School has a foundation, where the primary focus is to provide supplemental funding to the School. The School received funding of \$926,519. There were no other significant related party transactions during fiscal year 2023.

New Mexico International School – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2023.

Public Academy for Performing Arts – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2023. It was noted that APS is a related party due to the MOU between APS and the School for lease payments. Lease payments were paid to APS for the fiscal year totaling \$354,378. In addition, as part of the MOU, all HB-33 distributions to the School are paid to APS. These totaled \$376,554 for the year ended June 30, 2023.

Robert F. Kennedy Charter School – Lease payments were paid to APS for the fiscal year totaling \$280,974. In addition, the School has an MOU with APS for the School facilities and, as part of the MOU, all public school capital outlay distributions to the School are paid to APS. These totaled \$402,314 for the year ended June 30, 2023.

South Valley Academy – Lease payments were paid to APS for the fiscal year totaling \$493,030. In addition, the School has an MOU with APS for the School facilities and, as part of the MOU, all HB-33 distributions and public school capital outlay distributions to the School are paid to APS. These totaled \$507,849 for the year ended June 30, 2023.

Voz Collegiate Preparatory School – It was noted that the Charter School has a foundation, where the primary focus is to provide supplemental funding to the School. No transfers occurred during the year. There were no other significant related party transactions during fiscal year 2023.

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Note 22 – Component Unit – Charter Schools (continued)

L. Component Units of Charter Schools

The following Charter Schools maintained component units as follows:

Primary Government	Component Unit
ACE Leadership High School	ACE Leadership High School Foundation
Alice King Community School	Alice King Community School Foundation
Cottonwood Classical Preparatory School	Cottonwood Classical Preparatory School Foundation
East Mountain High School	East Mountain High School Foundation
Gilbert L. Sena Charter High School	Gilbert L. Sena Charter High School Foundation
Los Puentes Charter School	Los Puentes Charter School Foundation
Mark Armijo Charter School	Barry Glass Educational Foundation
Native American Community Academy	Native American Community Academy Foundation
Siembra Leadership High School	Siembra Leadership High School Foundation
Voz Collegiate Preparatory School	Voz Collegiate Foundation

These component units have been established to provide support to the School for various reasons including fundraising, acquiring and holding the real estate. The financial information is presented in a separate column to emphasize that the Foundations are legally separate from the School.

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Note 22 – Component Unit – Charter Schools (continued)

M. Other Required Individual Fund Disclosures

The following Charter Schools with inter-fund transactions as of June 30, 2023 are listed below. Fund which inter-fund transfers were affected or created due to cash overdrafts are represented.

ACE Leadership High School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 938,763	\$ -
Title I - IASA	-	(65,777)
Entitlement IDEA-B	-	(33,089)
Teacher/Principal Training & Recruiting	-	(4,000)
CARES Act	-	(7,919)
CRRSA ESSER II	-	(62,117)
CRRA-Social Emotional Learnings	-	(2,998)
ARP ESSER III	-	(152,596)
REC/District Fiscal Agent	-	(7,932)
Community Schools Implementation Grant	-	(118,150)
Innovation Zones	-	(241,415)
NM Schools COVID-19 Testing Program DOH	-	(41,820)
Public School Capital Outlay	-	(123,869)
Legislative Capital Outlay	-	(35,829)
Capital Improvements State SB-9	-	(41,252)
	<u>\$ 938,763</u>	<u>\$ (938,763)</u>
Total	<u>\$ 938,763</u>	<u>\$ (938,763)</u>

Albuquerque Charter Academy

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 198,644	\$ -
Title I-IASA	-	(5,816)
Entitlement IDEA-B	-	(7,285)
Charter Schools	-	(14,557)
Teacher/Principal Training & Recruiting	-	(4,880)
ARPA ESSER III	-	(138,078)
IDEA American Rescue Plan	-	(3,135)
K12 Plus ELTP Planning Grant - 27408	-	(24,893)
	<u>\$ 198,644</u>	<u>\$ (198,644)</u>
Total	<u>\$ 198,644</u>	<u>\$ (198,644)</u>

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Note 22 – Component Unit – Charter Schools (continued)

Albuquerque Talent Development Academy

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 222,398	\$ -
Title I-IASA	-	(24,209)
English Language Acquisition	-	(749)
Teacher/Principal Training	-	(1,412)
CRRSA ESSER II	-	(44,669)
ARP ESSER III	-	(54,851)
GEAR Up	-	(55,736)
NM Schools COVID-19 Testing Program DOH	-	(40,371)
Capital Improvements State SB-9	-	(401)
	<u> </u>	<u> </u>
Total	<u>\$ 222,398</u>	<u>\$ (222,398)</u>

Alice King Community School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 557,982	\$ -
IDEA-B Entitlement	-	(51,775)
IDEA-B "Risk Pool"	-	(121,824)
English Language Acquisition	-	(637)
Teacher/Principal Training & Recruiting	-	(22,587)
CRRSA ESSER II	-	(116,021)
ARP ESSER III	-	(86,475)
2012 GOB Public Schools Library Award	-	(906)
Public School Capital Outlay	-	(87,065)
Legislative Capital Outlay	-	(70,692)
	<u> </u>	<u> </u>
Total	<u>\$ 557,982</u>	<u>\$ (557,982)</u>

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Note 22 – Component Unit – Charter Schools (continued)

Christine Duncan Heritage Academy

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 551,068	\$ -
Fresh Fruit and Vegetables	420	-
Title XIX Medicaid 3/12 Years	13,217	-
Instructional Materials – Special Appropriations	3,501	-
Food, Farm and Hunger Initiative	1,804	-
Cafeteria	-	(504)
Title I IASA	-	(62,079)
IDEA-B Entitlement	-	(49,585)
English Language Acquisition	-	(7,172)
USDA 2010 Equipment Assistance Program	-	(6,532)
CARES, ESSER II	-	(45,227)
ARP ESSER III	-	(49,888)
IDEA American Rescue Plan	-	(14,309)
GEAR UP	-	(13,217)
REC/District Fiscal Agent	-	(106,851)
Elementary & Middle School Initiative-26177	-	(625)
ABC Community Schools Partnerships	-	(3,579)
Pre K Initiative	-	(96,635)
Breakfast for Elementary Students	-	(4,899)
NM Schools COVID-19 Testing Program DOH	-	(13,115)
Public School Capital Outlay	-	(75,443)
Capital Improvements SB-9	-	(20,350)
	<u>\$ 570,010</u>	<u>\$ (570,010)</u>
Total	<u>\$ 570,010</u>	<u>\$ (570,010)</u>

Cien Aguas International School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 611,010	\$ -
Capital Improvements HB-33	220,356	-
Title I IASA	-	(44,942)
Entitlement IDEA-B	-	(16,270)
English Language Acquisition	-	(1,640)
Teacher Principal Training & Recruiting	-	(5,785)
CRRSA ESSER II/CARES Act II	-	(171,894)
ARP ESSER III	-	(232,462)
IDEA American Rescue Plan	-	(12,600)
REC/District Fiscal Agent	-	(111,650)
K-12 Plus/ELTP Planning Grant	-	(45,058)
NM Schools COVID-19 Testing Program DOH	-	(600)
Legislative Capital Outlay	-	(173,250)
SB-9 State Match Cash	-	(15,215)
	<u>\$ 831,366</u>	<u>\$ (831,366)</u>
Total	<u>\$ 831,366</u>	<u>\$ (831,366)</u>

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Note 22 – Component Unit – Charter Schools (continued)

Coral Community Charter School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 106,736	\$ -
Entitlement IDEA-B	-	(4,333)
Teacher/Principal Training & Recruiting	-	(513)
ARP ESSER III	-	(35,537)
Pre-K Initiative	-	(18,700)
Public School Capital Outlay	-	(47,653)
	<u> </u>	<u> </u>
Total	<u>\$ 106,736</u>	<u>\$ (106,736)</u>

Corrales International

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 104,651	\$ -
Entitlement IDEA-B	-	(8,503)
Carl D Perkins Secondary - Current	-	(359)
CRRSA ESSER II	-	(64,443)
ARP ESSER III	-	(29,903)
IDEA ARP	-	(1,321)
Career Technical Education Program (Pilot)	-	(122)
	<u> </u>	<u> </u>
Total	<u>\$ 104,651</u>	<u>\$ (104,651)</u>

Cottonwood Classical Preparatory School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 267,724	\$ -
Teacher/Principal Training & Recruiting	-	(8,699)
ARP ESSER III	-	(245,736)
2012 GOB Public Schools Library Award	-	(6,927)
SB-9 State Match-Cash	-	(6,362)
	<u> </u>	<u> </u>
Total	<u>\$ 267,724</u>	<u>\$ (267,724)</u>

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Note 22 – Component Unit – Charter Schools (continued)

Digital Arts and Technology Academy

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 304,515	\$ -
Entitlement IDEA-B		(6,669)
Teacher/Principal Training & Recruiting	-	(9,653)
CRRSA ESSER II	-	(13,665)
ARP ESSER III	-	(186,547)
Public School Capital Outlay	-	(51,723)
Capital Improvements State SB-9	-	(36,258)
	<u> </u>	<u> </u>
Total	<u>\$ 304,515</u>	<u>\$ (304,515)</u>

East Mountain High School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 606,411	\$ -
Agency	-	(2,412)
IDEA-B Entitlement	-	(52,271)
Teacher/Principal Training & Recruiting	-	(4,802)
CRRSA ESSER II	-	(247,519)
ARP ESSER III	-	(115,373)
K-12 Plus	-	(18,664)
NM Schools Covid-19 Testing Program DOH	-	(31,361)
Legislative Capital Outlay	-	(134,009)
	<u> </u>	<u> </u>
Total	<u>\$ 606,411</u>	<u>\$ (606,411)</u>

EI Camino Real Academy

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 165,093	\$ -
Entitlement IDEA-B	-	(8,817)
English Language Acquisition	-	(2,959)
Teacher/Principal Training and Recruiting	-	(17,140)
ARP ESSER II	-	(56,083)
IDEA/ARP of 2021	-	(14,309)
Open Science	-	(2,646)
NM Schools COVID-19 Testing Program DOH	-	(63,139)
	<u> </u>	<u> </u>
Total	<u>\$ 165,093</u>	<u>\$ (165,093)</u>

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Note 22 – Component Unit – Charter Schools (continued)

Gilbert L. Sena Charter High School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 372,766	\$ -
Capital Improvements HB-33	64,859	-
Title I IASA	-	(45,143)
Entitlement IDEA-B	-	(40,104)
English Language Acquisition	-	(750)
ARP ESSER III	-	(20,062)
REC/District Fiscal Agent	-	(22,257)
Legislative Capital Outlay	-	(277,973)
Capital Improvements State SB-9	-	(31,336)
	<u> </u>	<u> </u>
Total	<u>\$ 437,625</u>	<u>\$ (437,625)</u>

Gordon Bernell

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 372,296	\$ -
Title I IASA	-	(7,395)
IDEA-B Entitlement	-	(6,253)
English Language Acquisition	-	(524)
Teacher/Principal Training & Recruiting	-	(6,781)
Carl D Perkins Secondary	-	(3,501)
CRRSA ESSER II	-	(56,373)
ARP ESSER III	-	(51,874)
ESSER III Round 1 CFDA - 84.425U	-	(50,591)
IDEA ARP	-	(4,172)
Emergency Connectivity Fund FCC	-	(5,215)
2012 GOB Public Schools Library Award	-	(4,948)
Community School Implementation Grant	-	(69,137)
Indian Education Act	-	(52,492)
Career Technical Education Program (Pilot)	-	(2,368)
Adult Basic Education HED	-	(43,386)
NM Schools COVID-19 Testing Program DOH	-	(7,286)
	<u> </u>	<u> </u>
Total	<u>\$ 372,296</u>	<u>\$ (372,296)</u>

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Note 22 – Component Unit – Charter Schools (continued)

Health Leadership High School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 1,408,394	\$ -
Title I ESEA	-	(38,154)
IDEA-B Entitlement	-	(13,211)
English Language Acquisition	-	(2,489)
Teacher/Principal Training & Recruiting	-	(6,179)
Carl D Perkins Secondary	-	(9,440)
CRRSA, ESSER II	-	(3,950)
ARP ESSER III	-	(48,979)
ESSER III Round 2	-	(51,577)
REC/District Fiscal Agent	-	(39,527)
Emergency Connectivity Fund FCC	-	(21,420)
2012 GOB Public Schools Library Award	-	(3,299)
K12 Plus/ELTP Planning	-	(17,549)
Career Technical Education Program (Pilot)	-	(7,966)
CTE State Wide Innovation Zones	-	(299,841)
NM Schools COVID-19 Testing Program DOH	-	(47,350)
Legislative Capital Outlay	-	(793,776)
Capital Improvements State SB-9	-	(3,687)
	<u>\$ 1,408,394</u>	<u>\$ (1,408,394)</u>
Total	<u>\$ 1,408,394</u>	<u>\$ (1,408,394)</u>

International School at Mesa del Sol

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 320,741	\$ -
Title I ESEA	-	(13,355)
Entitlement IDEA-B	-	(63,256)
Teacher/Principal Training & Recruiting	-	(11,403)
ARP ESSER III	-	(60,303)
IDEA American Rescue Plan	-	(16,884)
REC/District Fiscal Agent	-	(102)
ABC Community Schools Partnerships	-	(4,666)
2012 GOB Public Schools Library Award	-	(495)
New Mexico Reads to Lead K-2 Reading Initiative	-	(18,923)
Pre-K Initiative	-	(35,376)
K12 Plus/ELTP Planning	-	(10,978)
Legislative Capital Outlay	-	(85,000)
	<u>\$ 320,741</u>	<u>\$ (320,741)</u>
Total	<u>\$ 320,741</u>	<u>\$ (320,741)</u>

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Note 22 – Component Unit – Charter Schools (continued)

La Academia de Esperanza

	Due from <u>Other Funds</u>	Due to <u>Other Funds</u>
General	\$ 311,627	\$ -
Title I IASA	-	(23,235)
Teacher/Principal Training & Recruiting	-	(3,226)
CRRSA ESSER II	-	(238,473)
Public School Capital Outlay	-	(46,693)
	<u>311,627</u>	<u>(311,627)</u>
Total	<u>\$ 311,627</u>	<u>\$ (311,627)</u>

Los Puentes Charter School

	Due from <u>Other Funds</u>	Due to <u>Other Funds</u>
General	\$ 541,864	\$ -
Title I IASA	-	(10,366)
Entitlement IDEA-B	-	(22,227)
Teacher/Principal Training & Recruiting	-	(5,751)
Carl D Perkins Secondary	-	(4,406)
CRRSA ESSER II	-	(6,838)
CRRA-Social Emotional Learnings	-	(8,186)
ARP ESSER III	-	(24,156)
IDEA American Rescue Plan	-	(7,980)
GEAR UP	-	(88,499)
2012 GOB Public Schools Library Award	-	(2,193)
At-Risk Intervention Response (AIR)	-	(9,563)
Career Technical Education Program (Pilot)	-	(1,649)
City/County Grants	-	(19,505)
Public School Capital Outlay	-	(27,934)
Legislative Capital Outlay	-	(302,611)
	<u>541,864</u>	<u>(541,864)</u>
Total	<u>\$ 541,864</u>	<u>\$ (541,864)</u>

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Note 22 – Component Unit – Charter Schools (continued)

Mark Armijo Academy

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 490,254	\$ -
Title I-IASA	-	(105,256)
IDEA-B Entitlement	-	(14,129)
English Language Acquisition	-	(1,861)
Teacher/Principal Training	-	(5,804)
ARP ESSER III	-	(61,234)
IDEA American Rescue Plan	-	(6,213)
ABC Community Schools Partnerships	-	(1,430)
Community Schools Implementation Grant	-	(37,275)
NM Grown FFV	-	(3,712)
K12 Plus/ELTP Planning	-	(1,037)
NM Schools COVID-19 Testing Program DOH	-	(26,268)
Public School Capital Outlay	-	(28,533)
Legislative Capital Outlay	-	(197,133)
Capital Improvements State SB-9	-	(369)
	<u>\$ 490,254</u>	<u>\$ (490,254)</u>
Total	<u>\$ 490,254</u>	<u>\$ (490,254)</u>

Montessori of the Rio Grande

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 32,414	\$ -
ARP ESSER III	-	(32,414)
	<u>\$ 32,414</u>	<u>\$ (32,414)</u>
Total	<u>\$ 32,414</u>	<u>\$ (32,414)</u>

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Note 22 – Component Unit – Charter Schools (continued)

Mountain Mahogany Community School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 190,099	\$ -
HB-33 Capital Improvements	-	-
Title I-IASA	-	(6,148)
IDEA-B entitlement	-	(13,244)
Teacher principal training	-	(10,886)
CRRA-Social Emotional Learnings	-	(5,845)
ARP ESSER III	-	(29,523)
IDEA American Rescue Plan	-	(16,235)
NM Reads to Lead	-	(60,649)
Community Schools Implementation Grant	-	(34,934)
NM Outdoor Learning Grant	-	(12,635)
	<u> </u>	<u> </u>
Total	<u>\$ 190,099</u>	<u>\$ (190,099)</u>

Native American Community Academy

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 861,548	\$ -
Title I IASA	-	(24,715)
Entitlement IDEA-B	-	(83,275)
Teacher/Principal Training	-	(8,220)
CRRSA ESSER II	-	(170,328)
ARP ESSER III	-	(1,203)
ESSER III Round 1 ALN - 84.425U	-	(36,208)
IDEA American Rescue Plan	-	(15,827)
Indian Ed Formula Grant	-	(79,797)
Sustainable Indigenous Agriculture for Youth	-	(71,476)
2012 GOB Public Schools Library Award	-	(5,847)
Community Schools Implementation Grant	-	(100,654)
Indian Education Act	-	(80,980)
Career Technical Education Program (Pilot)	-	(3,613)
NM Outdoor Learning Grant	-	(28,881)
Substance Abuse Ed Prev DOH	-	(5,813)
Indian Affairs Grant	-	(4,542)
NM Schools COVID-19 Testing Program DOH	-	(5,932)
Private Direct Grants	-	(33,959)
Public School Capital Outlay	-	(97,159)
Capital Improvements State SB-9	-	(3,119)
	<u> </u>	<u> </u>
Total	<u>\$ 861,548</u>	<u>\$ (861,548)</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

New Mexico International School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 734,530	\$ -
REC/District Fiscal Agent	216	-
Emergency Connectivity Fund FCC	12,361	-
IDEA-B Entitlement	-	(11,900)
Charter Schools	-	(42,797)
Teacher/Principal Training & Recruiting	-	(2,700)
ARP ESSER III	-	(195,983)
Emergency Connectivity Fund FCC	-	(12,324)
2012 GOB Public Schools Library Award	-	(1,200)
NM Highway Department (Road)	-	(5,000)
NM Schools COVID-19 Testing Program DOH	-	(6,091)
Public School Capital Outlay	-	(79,827)
Legislative Capital Outlay	-	(389,285)
	<u> </u>	<u> </u>
Total	<u>\$ 747,107</u>	<u>\$ (747,107)</u>

Public Academy for Performing Arts

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 351,853	\$ -
Entitlement IDEA-B	-	(11,352)
Teacher/Principal Training & Recruiting	-	(1,037)
CRRSA ESSER II	-	(150,054)
CRRA-Social Emotional Learnings	-	(10,276)
ARP ESSER III	-	(154,560)
IDEA American Rescue Plan	-	(17,336)
2012 GOB Public Schools Library Award	-	(5,026)
School Lunch Co-pay	-	(2,038)
Capital Improvements State SB-9	-	(174)
	<u> </u>	<u> </u>
Total	<u>\$ 351,853</u>	<u>\$ (351,853)</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

Robert F. Kennedy Charter School

	Due from <u>Other Funds</u>	Due to <u>Other Funds</u>
General	\$ 812,016	\$ -
Title I IASA	-	(41,983)
Entitlement IDEA-B	-	(24,880)
English Language Acquisition	-	(2,475)
Teacher/Principal Training	-	(4,324)
ARP ESSER III	-	(30,263)
ESSER III Round 2 ALN - 84.425U	-	(54,913)
REC/District Fiscal Agent	-	(7,397)
ABC Community Schools Partnership	-	(2,815)
Emergency Connectivity	-	(10,878)
2012 GOB Public Schools Library Award	-	(3,380)
Community Schools Implementation Grant	-	(69,185)
Dual Credit Institution	-	(1,700)
CTE Pilot	-	(9,018)
Youth Conservation Corp	-	(15,816)
NM Schools COVID-19 Testing Program DOH	-	(38,906)
Public School Capital Outlay	-	(70,244)
Legislative Capital Outlay	-	(423,839)
	<u> </u>	<u> </u>
Total	<u>\$ 812,016</u>	<u>\$ (812,016)</u>

Siembra Leadership High School

	Due from <u>Other Funds</u>	Due to <u>Other Funds</u>
General	\$ 343,117	\$ -
Title I - IASA	-	(38,747)
Entitlement IDEA-B	-	(31,077)
Teacher/Principal Training & Recruiting	-	(5,060)
Carl D Perkins Secondary	-	(9,089)
CRRSA ESSER II	-	(16,958)
ARP ESSER III	-	(73,557)
IDEA American Rescue Plan 2021	-	(2,231)
REC/District Fiscal Agent	-	(27,393)
Community School Planning Grant	-	(46,916)
Career Technical Education Program (Pilot)	-	(8,794)
NM Outdoor Learning Grant	-	(4,393)
Public School Capital Outlay	-	(78,902)
	<u> </u>	<u> </u>
Total	<u>\$ 343,117</u>	<u>\$ (343,117)</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

South Valley Academy

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 628,537	\$ -
Title I - IASA	-	(69,734)
IDEA-B Entitlement	-	(34,864)
Teacher/Principal Training & Recruiting	-	(7,723)
ARP ESSER III	-	(275,297)
IDEA American Rescue Plan	-	(15,137)
2012 GOB Public Schools Library Award	-	(4,674)
K12 Plus/ELTP Planning	-	(11,412)
NM Schools COVID-19 Testing Program DOH	-	(14,558)
Legislative Capital Outlay	-	(195,138)
	<u> </u>	<u> </u>
Total	<u>\$ 628,537</u>	<u>\$ (628,537)</u>

Technology Leadership High School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 373,399	\$ -
Title I - IASA	-	(32,704)
IDEA-B Entitlement	-	(42,491)
Teacher/Principal Training	-	(3,366)
Carl D Perkins Secondary	-	(11,133)
CRRSA ESSER II	-	(62,744)
CRRRA-Social Emotional Learnings	-	(8,244)
ARP ESSER III	-	(85,522)
Special Education Grant	-	(3,738)
2012 GOB Public Schools Library Award	-	(6,728)
At-Risk Intervention Response	-	(54,815)
Career Technical Education Program (Pilot)	-	(10,413)
Public School Capital Outlay	-	(51,501)
	<u> </u>	<u> </u>
Total	<u>\$ 373,399</u>	<u>\$ (373,399)</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

The New America School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 130,951	\$ -
Title I IASA	-	(30,876)
Entitlement IDEA-B	-	(34,327)
Teacher/Principal Training & Recruiting	-	(1,369)
CRRSA ESSER II	-	(11,582)
ARP ESSER III	-	(43,648)
ARPA IDEA	-	(5,289)
2012 GOB Public Schools Library Award	-	(3,860)
	<u> </u>	<u> </u>
Total	<u>\$ 130,951</u>	<u>\$ (130,951)</u>

Voz Collegiate Preparatory School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 79,125	\$ -
Capital Improvements HB-33	7,024	-
Entitlement IDEA-B	-	(7,692)
Charter Schools	-	(72,036)
REC/District Fiscal Agent	-	(6,421)
	<u> </u>	<u> </u>
Total	<u>\$ 86,149</u>	<u>\$ (86,149)</u>

William and Josephine Dorn Community School

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 60,294	\$ -
Capital Improvements HB-33	17,410	-
Title I IASA	-	(16,479)
Entitlement IDEA-B	-	(2,556)
English Language Acquisition	-	(275)
Teacher/Principal Training	-	(487)
IDEA American Rescue Plan	-	(36)
REC/District Fiscal Agent	-	(16,886)
Emergency Connectivity Fund FCC	-	(1,686)
New Mexico Reads to Lead K-3 Reading Initiative	-	(29,335)
NM Grown FFV	-	(4)
K-12 Plus/ELTP Planning Grant	-	(9,960)
	<u> </u>	<u> </u>
Total	<u>\$ 77,704</u>	<u>\$ (77,704)</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

The following Charter Schools with funds exceeding approved budgetary authority as of June 30, 2023 are listed below.

<u>Charter School</u>	<u>Excess of Expenditures Over Appropriations</u>
ACE Leadership High School	No
Albuquerque Charter Academy	No
Alb. Talent Development Academy	No
Alice King Community School	No
Christine Duncan Heritage Academy	No
Cien Aguas International School	No
Coral Community Charter School	No
Corrales International Charter School	No
Cottonwood Classical Preparatory School	No
Digital Arts & Technology Academy	
Fund 31600, Function 2000	\$ (181)
Fund 31701, Function 2000	\$ (73)
East Mountain High School	No
El Camino Real Academy	
Fund 31701	\$ (932)
Gilbert L. Sena Charter High School	
Fund 11000, Function 1000	\$ (3,550)
Gordon Bernell Charter School	
Fund 28182, Function 1000	\$ (1,342)
Health Leadership High School	No
International School at Mesa del Sol	No
La Academia de Esperanza	No
Los Puentes Charter School	
Fund 11000, Function 3000	\$ (184)
Fund 24308, Function 2000	\$ (12,482)
Mark Armijo Academy	No
Montessori of the Rio Grande	No
Mountain Mahogany Community School	No
Native American Community Academy	
Fund 31701, Function 2000	\$ (300)
New Mexico International School	No
Public Academy for Performing Arts	No
Robert F. Kennedy Charter School	No
Siembra Leadership Academy	No
South Valley High School	No
Technology Leadership High School	No
The New America School	No
Voz Collegiate Preparatory School	No
William and Josephine Dorn Community School	No

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

The following Charter Schools with funds reporting a deficit fund balance as of June 30, 2023 are listed below.

Charter School	Deficit Fund Balance
ACE Leadership High School	None
Albuquerque Charter Academy	
Fund 24330	\$ (600)
Alb. Talent Development Academy	
Fund 25205	\$ (111)
Alice King Community School	
Fund 24330	\$ (28,467)
Fund 31400	\$ (4,424)
Christine Duncan Heritage Academy	
Fund 21000	\$ (7,465)
Fund 24153	\$ (1,782)
Fund 24330	\$ (3,053)
Fund 25205	\$ (4,546)
Fund 26107	\$ (6,088)
Fund 26177	\$ (625)
Fund 27107	\$ (3,713)
Cien Aguas International School	
Fund 24154	\$ (84)
Coral Community Charter School	None
Corrales International Charter School	None
Cottonwood Classical Preparatory School	None
Digital Arts & Technology Academy	
Fund 24330	\$ (1,583)
East Mountain High School	
Fund 23000	\$ (1,917)
El Camino Real Academy	None
Gilbert L. Sena Charter High School	None
Gordon Bernell Charter School	
Fund 26222	\$ (3,911)
Health Leadership High School	
Fund 26222	\$ (1,350)
Fund 31400	\$ (8,455)
International School at Mesa del Sol	None
La Academia de Esperanza	None
Los Puentes Charter School	None
Mark Armijo Academy	None
Montessori of the Rio Grande	None
Mountain Mahogany Community School	None

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

Charter School	Deficit Fund Balance
Native American Community Academy	
Fund 24101	\$ (5,250)
Fund 24154	\$ (5,919)
Fund 24330	\$ (1,000)
Fund 27150	\$ (52)
Fund 28202	\$ (4,542)
New Mexico International School	None
Public Academy for Performing Arts	None
Robert F. Kennedy Charter School	
Fund 24154	\$ (1,067)
Fund 31600	\$ (18,550)
Siembra Leadership Academy	None
South Valley High School	None
Technology Leadership High School	None
The New America School	
Fund 24346	\$ (6,214)
Voz Collegiate Preparatory School	None
William and Josephine Dorn Community School	
Fund 26222	\$ (1,226)

N. Joint Power Agreements

Various Charter Schools have joint powers agreements with the Cooperative Educational Services (CES) and ACES Cooperative Accounting Services (ACES) for various goods and services. The agreements can be terminated by giving a 30-day written notice.

O. Management’s Plan-Going Concern

Albuquerque Charter School, Coral Community Academy, and Gilbert L. Sena High School – The current charter for these Charters Schools with Albuquerque Public Schools is through June 30, 2024. The Schools are in the process of renewing their Charter to extend their Charter and remain open. All of the Charter Schools believe their Charter will be renewed for an additional 3-5 years. The individual performance of the Schools is positive.

Gilbert L. Sena Foundation – As of July 31, 2022, the Foundation closed and transferred all remaining cash to the School. The School has yet to fully dissolve and expects to dissolve in 2024.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2023

Note 22 – Component Unit – Charter Schools (continued)

P. Fund Balance Reporting

Fund Balance – the difference between assets and liabilities in the governmental fund financial statements – is among the most widely and frequently used information in state and local governmental financial reports. GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact, such as fund balances associated with inventories or are legally or contractually required to remain intact.
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation. Restricted amounts will be used for 2024 expenditures.
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision-making authority. Formal Board action, through a resolution, creates a commitment.
- *Assigned* – amounts a government intends to use for a particular purpose. The governing council has designated the responsibility to assign fund balance to its business and finance director. Assigned fund balances within the Charter Schools represent amounts assigned for next year's budget.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.



**State of New Mexico
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2023**

Volume II

Required Supplementary Information (unaudited)

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Plan (ERP) Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		17.13008%	17.05367%	17.44943%	16.95288%	16.88279%	16.95818%	17.15120%	17.02108%	17.00702%
Proportionate Share of the Net Pension Liability (Assets)		\$ 1,442,645,914	\$ 1,208,673,186	\$ 3,536,282,260	\$ 1,284,568,723	\$ 2,007,588,437	\$ 1,884,641,943	\$ 1,234,274,713	\$ 1,102,500,679	\$ 970,374,781
Covered Payroll		\$ 579,702,747	\$ 546,199,991	\$ 556,105,698	\$ 494,501,144	\$ 472,060,151	\$ 482,936,302	\$ 489,843,986	\$ 483,851,223	\$ 468,776,132
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.8596%	221.2877%	635.9011%	259.7706%	425.2823%	390.2465%	251.9730%	227.8594%	207.0017%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS Educational Retirement Plan (ERP) Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 110,209,139	\$ 87,824,974	\$ 77,285,776	\$ 78,688,956	\$ 68,735,659	\$ 65,616,361	\$ 67,128,146	\$ 68,088,314	\$ 67,255,320
Contributions in Relation to the Contractually Required Contribution	110,209,139	87,824,974	77,285,776	78,688,956	68,735,659	65,616,361	67,128,146	68,088,314	67,255,320
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		11.44154%	11.31696%	11.55674%	11.19745%	11.05068%	11.25223%
Proportionate Share of the Net OPEB Liability		\$ 264,483,025	\$ 372,367,571	\$ 485,256,882	\$ 363,064,860	\$ 480,522,776	\$ 509,914,271
Covered Payroll		\$ 579,557,450	\$ 482,254,513	\$ 555,945,900	\$ 494,334,750	\$ 471,943,850	\$ 468,728,220
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		45.6353%	77.2139%	87.2849%	73.4451%	101.8178%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 12,856,669	\$ 11,591,149	\$ 10,229,607	\$ 11,118,918	\$ 9,886,695	\$ 9,438,877
Contributions in Relation to the Contractually Required Contribution	12,856,669	11,591,149	10,229,607	11,118,918	9,886,695	9,438,877
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 642,833,460	\$ 579,557,450	\$ 482,254,513	\$ 555,945,900	\$ 494,334,750	\$ 471,943,850
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.12%	2.00%	2.00%	2.00%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)	0.06145%	0.06097%	0.05953%	0.06155%	0.06323%	0.06195%	0.05751%	0.05212%	0.04800%
Proportionate Share of the Net Pension Liability	\$ 5,175,142	\$ 4,321,228	\$ 12,064,284	\$ 4,663,830	\$ 7,518,889	\$ 6,884,794	\$ 4,138,669	\$ 3,375,951	\$ 2,737,039
Covered Payroll	\$ 2,082,604	\$ 1,954,709	\$ 1,901,639	\$ 1,799,515	\$ 1,767,022	\$ 1,764,325	\$ 1,642,410	\$ 1,481,504	\$ 1,322,122
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	248.49%	221.07%	634.41%	259.17%	425.51%	390.22%	251.99%	227.87%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	64.87%	67.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years th information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 426,045	\$ 315,516	\$ 276,591	\$ 269,082	\$ 250,133	\$ 245,616	\$ 245,241	\$ 228,295	\$ 205,929
Contributions in Relation to the Contractually Required Contribution	426,045	315,516	276,591	269,082	245,616	245,616	245,241	228,295	205,929
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years th information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.03375%	0.03101%	0.03353%	0.03620%	0.03416%	0.03418%	0.03672%	0.03300%	0.03160%
Proportionate Share of the Net Pension Liability	\$	2,842,328	2,197,823	6,795,153	2,742,984	4,062,079	3,798,583	2,642,530	2,137,498	1,800,158
Covered Payroll	\$	1,143,750	994,048	1,090,259	1,058,187	954,587	973,256	1,048,647	937,950	869,513
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.51%	221.10%	623.26%	259.22%	425.53%	390.30%	251.99%	227.89%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 182,982	\$ 172,725	\$ 140,658	\$ 151,546	\$ 147,088	\$ 132,687	\$ 135,283	\$ 145,762	\$ 130,375
Contributions in Relation to the Contractually Required Contribution	182,852	172,725	140,658	151,546	147,088	132,687	135,283	145,762	130,375
Contribution Deficiency (Excess)	\$ 130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.08791%	0.08609%	0.08545%	0.08369%	0.07144%	0.07023%	0.05015%	0.04544%	0.04400%
Proportionate Share of the Net Pension Liability		\$ 7,403,527	\$ 6,101,600	\$ 17,317,203	\$ 6,341,444	\$ 8,495,167	\$ 7,804,989	\$ 3,609,011	\$ 2,943,270	\$ 2,509,951
Covered Payroll		\$ 2,979,512	\$ 2,759,792	\$ 2,771,453	\$ 2,447,288	\$ 1,999,612	\$ 2,000,109	\$ 1,432,165	\$ 1,291,576	\$ 1,212,586
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.48%	221.09%	624.84%	259.12%	424.84%	390.23%	252.00%	227.88%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 584,518	\$ 451,393	\$ 390,511	\$ 385,232	\$ 340,173	\$ 277,946	\$ 278,015	\$ 199,071	\$ 179,529
Contributions in Relation to the Contractually Required Contribution	584,518	451,393	390,511	385,232	340,173	277,946	278,015	199,071	179,529
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.08329%	0.10183%	0.07613%	0.07696%	0.05722%	0.04429%	0.04572%	0.04220%	0.03190%
Proportionate Share of the Net Pension Liability		\$ 7,014,443	\$ 5,401,358	\$ 15,428,422	\$ 5,831,492	\$ 6,804,220	\$ 4,922,155	\$ 3,290,209	\$ 2,733,406	\$ 1,820,699
Covered Payroll		\$ 2,822,914	\$ 2,435,973	\$ 2,433,026	\$ 2,249,446	\$ 1,600,101	\$ 1,261,326	\$ 1,305,820	\$ 1,199,540	\$ 879,688
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.48%	221.73%	634.12%	259.24%	539.45%	390.24%	251.96%	227.87%	206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 649,324	\$ 427,672	\$ 344,690	\$ 347,327	\$ 312,673	\$ 222,414	\$ 175,324	\$ 181,509	\$ 166,736
Contributions in Relation to the Contractually Required Contribution	649,324	427,672	344,690	347,327	312,673	222,414	175,324	181,509	166,736
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.08083%	0.07621%	0.06986%	0.07149%	0.06819%	0.06642%	0.05659%	0.05360%	0.04592%
Proportionate Share of the Net Pension Liability		\$ 6,807,269	\$ 5,409,863	\$ 14,157,751	\$ 5,417,014	\$ 8,108,699	\$ 7,381,566	\$ 4,072,462	\$ 3,471,815	\$ 2,620,063
Covered Payroll		\$ 2,740,400	\$ 2,447,612	\$ 2,231,755	\$ 2,107,079	\$ 1,905,633	\$ 1,891,540	\$ 1,523,590	\$ 1,463,452	\$ 1,265,813
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.40%	221.03%	634.38%	257.09%	425.51%	390.24%	289.65%	237.23%	206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 595,277	\$ 414,947	\$ 346,337	\$ 315,793	\$ 292,884	\$ 264,883	\$ 262,924	\$ 211,779	\$ 241,710
Contributions in Relation to the Contractually Required Contribution	595,277	414,947	346,337	315,793	292,884	264,883	262,924	211,779	211,779
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,931

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04366%	0.04479%	0.04354%	0.04395%	0.04399%	0.04415%	0.04617%	0.04660%	0.04830%
Proportionate Share of the Net Pension Liability		\$ 3,676,919	\$ 3,174,476	\$ 8,823,768	\$ 3,330,224	\$ 5,230,996	\$ 4,906,596	\$ 3,322,593	\$ 3,018,406	\$ 2,753,586
Covered Payroll		\$ 1,479,658	\$ 1,453,834	\$ 1,390,715	\$ 1,284,958	\$ 1,257,259	\$ 1,318,583	\$ 1,318,583	\$ 1,324,920	\$ 1,330,152
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.50%	218.35%	634.48%	259.17%	425.47%	370.33%	250.78%	227.82%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 293,745	\$ 224,170	\$ 203,171	\$ 196,786	\$ 178,609	\$ 170,897	\$ 174,759	\$ 183,283	\$ 192,535
Contributions in Relation to the Contractually Required Contribution	293,745	224,170	203,171	196,786	178,609	174,759	183,283	183,283	192,535
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06003%	0.05823%	0.05331%	0.05069%	0.05082%	0.05750%	0.05545%	0.05095%	0.05040%
Proportionate Share of the Net Pension Liability	\$	5,055,553	4,127,032	10,803,746	3,840,935	6,043,174	6,390,244	3,990,422	3,300,167	2,876,829
Covered Payroll	\$	2,036,428	1,866,832	1,701,687	1,482,007	1,420,259	1,637,522	1,583,813	1,448,424	1,389,856
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.26%	221.07%	634.88%	259.17%	425.50%	390.24%	251.95%	227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 412,890	\$ 308,233	\$ 264,157	\$ 240,759	\$ 205,999	\$ 197,416	\$ 227,616	\$ 220,150	\$ 201,331
Contributions in Relation to the Contractually Required Contribution	412,890	308,233	264,157	240,759	205,999	197,416	227,616	220,150	201,331
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.07484%	0.06519%	0.06833%	0.06768%	0.06768%	0.06714%	0.06372%	0.06434%	0.06762%
Proportionate Share of the Net Pension Liability		\$ 6,302,809	\$ 4,988,159	\$ 13,847,683	\$ 5,138,927	\$ 8,048,053	\$ 7,461,583	\$ 4,585,567	\$ 4,167,473	\$ 3,858,208
Covered Payroll		\$ 2,536,328	\$ 2,256,153	\$ 2,222,165	\$ 1,982,763	\$ 1,891,353	\$ 1,911,937	\$ 1,819,755	\$ 1,829,079	\$ 1,863,745
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.50%	221.09%	623.16%	231.26%	405.90%	390.26%	251.99%	227.85%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 492,665	\$ 384,253	\$ 319,246	\$ 308,881	\$ 275,604	\$ 262,898	\$ 265,759	\$ 252,946	\$ 254,242
Contributions in Relation to the Contractually Required Contribution	492,665	384,253	319,246	308,881	275,604	262,898	265,759	252,946	254,242
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF EL CAMINO REAL ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year	2023	2022	2021	2020	2019	2018	2017	2016	2015
	Measurement Date	2022	2021	2020	2019	2018	2017	2016	2015	2014
Proportion of the Net Pension Liability (Asset)		0.06662%	0.06496%	0.06508%	0.05785%	0.03670%	0.06063%	0.06035%	0.06310%	0.07060%
Proportionate Share of the Net Pension Liability		\$ 5,610,544	\$ 4,604,018	\$ 13,189,041	\$ 4,383,469	\$ 7,126,475	\$ 6,738,096	\$ 4,343,048	\$ 4,087,155	\$ 4,029,958
Covered Payroll		\$ 2,257,905	\$ 2,082,625	\$ 2,119,532	\$ 1,673,201	\$ 1,696,309	\$ 1,726,676	\$ 1,723,482	\$ 1,793,597	\$ 1,946,798
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.48%	221.07%	622.26%	206.81%	425.92%	390.24%	251.99%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 455,977	\$ 342,086	\$ 294,691	\$ 294,615	\$ 232,575	\$ 235,787	\$ 240,008	\$ 239,564	\$ 249,310
Contributions in Relation to the Contractually Required Contribution	455,977	342,086	294,691	294,615	232,575	235,787	240,008	239,564	249,310
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year	2023	2022	2021	2020	2019	2018	2017	2016	2015
	Measurement Date	2022	2021	2020	2019	2018	2017	2016	2015	2014
Proportion of the Net Pension Liability (Asset)		0.04894%	0.04608%	0.06518%	0.06777%	0.05836%	0.05847%	0.05836%	0.07685%	0.08890%
Proportionate Share of the Net Pension Liability		\$ 4,121,586	\$ 3,265,905	\$ 13,209,307	\$ 5,135,138	\$ 7,681,800	\$ 6,498,045	\$ 4,199,839	\$ 4,977,779	\$ 5,074,677
Covered Payroll		\$ 1,658,737	\$ 1,477,396	\$ 2,082,084	\$ 1,981,137	\$ 1,805,388	\$ 1,665,062	\$ 1,666,921	\$ 2,184,604	\$ 2,451,460
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.48%	221.06%	634.43%	259.20%	425.49%	390.26%	251.95%	227.86%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 250,173	\$ 251,268	\$ 209,021	\$ 294,640	\$ 275,378	\$ 250,949	\$ 231,444	\$ 231,702	\$ 303,660
Contributions in Relation to the Contractually Required Contribution	250,173	251,268	209,021	294,640	275,378	250,949	231,444	231,702	303,660
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06908%	0.06763%	0.06545%	0.06245%	0.06390%	0.05447%	0.04670%	0.03723%	0.04401%
Proportionate Share of the Net Pension Liability	\$	5,817,718	4,793,254	13,264,025	4,732,025	7,598,560	6,053,506	3,360,734	2,411,486	2,511,083
Covered Payroll	\$	2,339,350	2,168,129	2,089,240	1,747,237	1,784,698	1,551,124	1,333,820	1,147,736	1,213,195
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.69%	221.08%	634.87%	270.83%	423.17%	390.27%	262.56%	237.23%	206.98%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 431,167	\$ 354,161	\$ 306,790	\$ 295,627	\$ 242,866	\$ 248,073	\$ 215,606	\$ 185,401	\$ 159,535
Contributions in Relation to the Contractually Required Contribution	431,167	354,161	306,790	295,627	242,866	248,073	215,606	185,401	159,535
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF LA ACADEMIA DE ESPERANZA'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06981%	0.06699%	0.06400%	0.08692%	0.08885%	0.08434%	0.08010%	0.07933%	0.0889%
Proportionate Share of the Net Pension Liability		\$ 5,879,197	\$ 4,747,894	\$ 12,970,169	\$ 6,586,191	\$ 10,565,448	\$ 9,373,099	\$ 5,764,343	\$ 5,138,415	\$ 5,071,254
Covered Payroll		\$ 2,377,790	\$ 2,147,649	\$ 2,044,557	\$ 2,541,158	\$ 2,483,101	\$ 2,401,889	\$ 2,287,655	\$ 2,255,022	\$ 2,449,894
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		247.25%	221.07%	634.38%	259.18%	439.88%	390.24%	251.98%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 385,186	\$ 358,426	\$ 303,892	\$ 289,305	\$ 353,221	\$ 345,151	\$ 333,863	\$ 317,984	\$ 313,448
Contributions in Relation to the Contractually Required Contribution	385,186	358,426	303,892	289,305	353,221	345,151	333,863	317,984	313,448
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04182%	0.03625%	0.03761%	0.04252%	0.04117%	0.04261%	0.03669%	0.04358%	0.0440%
Proportionate Share of the Net Pension Liability	\$	3,521,960	2,569,207	7,622,001	3,221,869	4,895,661	4,735,449	2,640,371	2,822,793	2,512,804
Covered Payroll	\$	1,417,342	1,157,680	1,203,560	1,245,169	1,150,475	1,213,502	1,047,964	1,238,935	1,213,939
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.49%	221.93%	633.29%	258.75%	425.53%	390.23%	251.95%	227.84%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 272,989	\$ 215,652	\$ 163,812	\$ 170,304	\$ 173,080	\$ 159,916	\$ 168,677	\$ 145,667	\$ 172,212
Contributions in Relation to the Contractually Required Contribution	<u>272,989</u>	<u>215,652</u>	<u>163,812</u>	<u>170,304</u>	<u>173,080</u>	<u>159,916</u>	<u>168,677</u>	<u>145,667</u>	<u>172,212</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04599%	0.04059%	0.04234%	0.04131%	0.03882%	0.03807%	0.03988%	0.03828%	0.0363%
Proportionate Share of the Net Pension Liability		\$ 3,873,145	\$ 2,876,803	\$ 8,580,578	\$ 3,130,184	\$ 4,616,215	\$ 4,230,897	\$ 2,869,938	\$ 2,479,498	\$ 2,073,463
Covered Payroll		\$ 1,558,645	\$ 1,301,144	\$ 1,376,885	\$ 1,207,734	\$ 1,050,079	\$ 1,084,265	\$ 1,139,058	\$ 1,088,173	\$ 1,001,544
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.49%	221.10%	623.19%	227.34%	439.61%	390.21%	251.96%	227.86%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 328,151	\$ 236,135	\$ 184,112	\$ 191,387	\$ 167,875	\$ 145,961	\$ 150,713	\$ 158,329	\$ 151,256
Contributions in Relation to the Contractually Required Contribution	328,151	236,135	184,112	191,387	167,875	145,961	150,713	158,329	151,256
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04821%	0.04492%	0.03836%	0.03692%	0.03687%	0.03670%	0.03551%	0.03356%	0.0313%
Proportionate Share of the Net Pension Liability		\$ 4,060,107	\$ 3,183,690	\$ 7,773,995	\$ 2,797,540	\$ 4,384,334	\$ 4,078,643	\$ 2,555,454	\$ 2,173,771	\$ 1,784,753
Covered Payroll		\$ 1,631,532	\$ 1,440,208	\$ 1,247,590	\$ 1,076,137	\$ 1,025,964	\$ 1,045,013	\$ 1,014,165	\$ 954,072	\$ 862,080
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.85%	221.06%	623.12%	224.24%	427.34%	390.30%	251.98%	227.84%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 344,276	\$ 264,398	\$ 203,790	\$ 173,415	\$ 149,583	\$ 142,609	\$ 145,257	\$ 140,969	\$ 132,616
Contributions in Relation to the Contractually Required Contribution	344,276	264,398	203,790	173,415	149,583	142,609	145,257	140,969	132,616
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)**

	Fiscal Year	2023	2022	2021	2020	2019	2018	2017	2016	2015
	Measurement Date	2022	2021	2020	2019	2018	2017	2016	2015	2014
Proportion of the Net Pension Liability (Asset)		0.11110%	0.10300%	0.10314%	0.10428%	0.09928%	0.09227%	0.08776%	0.09092%	0.0679%
Proportionate Share of the Net Pension Liability	\$	9,356,521	7,300,091	20,902,239	7,901,611	11,805,713	10,254,397	6,315,590	5,889,131	3,875,332
Covered Payroll	\$	3,956,386	3,301,918	3,294,706	3,048,650	2,770,878	2,627,752	2,506,446	2,584,446	1,872,106
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		236.49%	221.09%	634.42%	259.18%	426.06%	390.23%	251.97%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 718,942	\$ 598,329	\$ 467,221	\$ 466,201	\$ 424,297	\$ 385,152	\$ 365,257	\$ 348,396	\$ 359,238
Contributions in Relation to the Contractually Required Contribution	718,942	598,329	467,221	466,201	424,297	385,152	365,257	348,396	359,238
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)**

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06973%	0.06050%	0.05327%	0.03539%	0.02867%	0.02832%	0.02851%	0.02267%	0.0251%
Proportionate Share of the Net Pension Liability		\$ 5,872,459	\$ 4,287,917	\$ 10,795,640	\$ 2,681,607	\$ 3,409,245	\$ 3,147,334	\$ 2,051,703	\$ 1,468,396	\$ 1,431,559
Covered Payroll		\$ 2,363,752	\$ 1,939,491	\$ 1,701,817	\$ 1,034,619	\$ 785,180	\$ 806,417	\$ 814,331	\$ 654,194	\$ 458,514
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.44%	221.08%	634.36%	259.19%	434.20%	390.29%	251.95%	224.46%	312.22%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 517,441	\$ 358,013	\$ 274,438	\$ 240,807	\$ 143,812	\$ 109,140	\$ 112,092	\$ 113,192	\$ 90,933
Contributions in Relation to the Contractually Required Contribution	517,441	358,013	274,438	240,807	143,812	109,140	112,092	113,192	90,933
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF MARK ARMIJO ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04499%	0.04022%	0.04542%	0.03751%	0.03938%	0.03319%	0.02834%	0.02567%	0.0234%
Proportionate Share of the Net Pension Liability	\$	3,788,928	2,850,579	9,204,767	2,842,246	4,682,806	3,688,560	2,039,469	1,662,714	1,332,859
Covered Payroll	\$	1,524,825	1,289,390	1,477,360	1,097,532	1,100,525	945,122	809,475	729,612	643,939
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.48%	221.08%	623.06%	258.97%	425.51%	390.27%	251.95%	227.89%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF MARK ARMIJO ACADEMY'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 298,686	\$ 231,012	\$ 182,449	\$ 205,353	\$ 152,557	\$ 152,973	\$ 131,372	\$ 112,517	\$ 101,416
Contributions in Relation to the Contractually Required Contribution	298,686	231,012	182,449	205,353	152,557	152,973	131,372	112,517	101,416
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.06674%	0.07172%	0.07072%	0.06822%	0.07031%	0.06900%	0.06740%	0.06364%	0.0633%
Proportionate Share of the Net Pension Liability	\$	5,620,650	5,083,131	14,332,037	5,169,236	8,360,795	7,668,293	4,850,396	4,122,132	3,612,869
Covered Payroll	\$	2,314,588	2,299,098	2,260,053	1,996,547	1,967,265	1,965,095	1,924,914	1,809,165	1,745,452
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		242.84%	221.09%	634.15%	258.91%	425.00%	390.23%	251.98%	227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	63.25%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 478,901	\$ 373,155	\$ 325,322	\$ 319,798	\$ 277,520	\$ 273,268	\$ 273,148	\$ 267,563	\$ 251,474
Contributions in Relation to the Contractually Required Contribution	478,901	373,155	325,322	319,798	277,520	273,268	273,148	267,563	251,474
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year	2023	2022	2021	2020	2019	2018	2017	2016	2015
	Measurement Date	2022	2021	2020	2019	2018	2017	2016	2015	2014
Proportion of the Net Pension Liability (Asset)		0.08240%	0.07597%	0.07465%	0.06699%	0.06768%	0.06752%	0.06513%	0.06572%	0.0542%
Proportionate Share of the Net Pension Liability		\$ 6,939,490	\$ 5,384,348	\$ 15,128,487	\$ 5,076,035	\$ 8,048,053	\$ 7,503,814	\$ 4,687,037	\$ 4,256,859	\$ 3,091,365
Covered Payroll		\$ 2,644,477	\$ 2,449,144	\$ 2,383,976	\$ 2,082,862	\$ 2,072,691	\$ 1,922,871	\$ 1,860,266	\$ 1,868,309	\$ 1,493,293
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		262.41%	219.85%	634.59%	243.70%	388.29%	390.24%	251.96%	227.85%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 584,027	\$ 403,348	\$ 346,554	\$ 337,333	\$ 289,518	\$ 288,104	\$ 267,279	\$ 258,577	\$ 259,695
Contributions in Relation to the Contractually Required Contribution	584,027	403,348	346,554	337,333	289,518	288,104	267,279	258,577	259,695
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04314%	0.03743%	0.03359%	0.02554%	0.01680%	0.01356%	N/A	N/A	N/A
Proportionate Share of the Net Pension Liability	\$	3,633,126	2,652,839	6,807,312	1,935,243	1,997,744	1,506,986	N/A	N/A	N/A
Covered Payroll	\$	1,461,400	1,199,997	1,070,946	748,345	469,396	386,288	N/A	N/A	N/A
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.61%	221.07%	635.64%	258.60%	425.60%	390.12%	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.95%	52.95%	N/A	N/A	N/A

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SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 306,951	\$ 221,403	\$ 169,780	\$ 151,494	\$ 104,020	\$ 65,246	\$ 53,694	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	306,951	221,403	169,780	151,494	104,020	65,246	53,694	N/A	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A

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Siembra Leadership Academy is a newly authorized charter school as of July 1, 2016.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF SOUTH VALLEY ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.12744%	0.13251%	0.12637%	0.11902%	0.11260%	0.11260%	0.10522%	0.08925%	0.0746%
Proportionate Share of the Net Pension Liability		\$ 10,732,629	\$ 9,391,602	\$ 25,610,005	\$ 9,018,505	\$ 14,568,070	\$ 12,513,765	\$ 7,572,087	\$ 5,780,960	\$ 4,258,757
Covered Payroll		\$ 4,321,424	\$ 4,248,213	\$ 4,036,947	\$ 3,423,806	\$ 3,423,806	\$ 3,206,575	\$ 3,005,144	\$ 2,537,007	\$ 2,057,483
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.36%	221.07%	634.39%	263.41%	390.25%	390.25%	251.97%	227.87%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 856,819	\$ 654,695	\$ 601,122	\$ 571,228	\$ 475,909	\$ 475,909	\$ 445,714	\$ 417,715	\$ 352,644
Contributions in Relation to the Contractually Required Contribution	856,819	654,695	601,122	571,228	475,909	475,909	445,714	417,715	352,644
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.01312%	0.01264%	0.01166%	0.01203%	0.01081%	0.00967%	0.00951%	0.00798%	0.00690%
Proportionate Share of the Net Pension Liability	\$	1,104,929	895,856	2,363,003	911,549	1,285,453	1,074,672	684,381	516,886	393,687
Covered Payroll	\$	444,529	405,133	372,537	351,705	302,094	275,317	261,000	217,880	190,091
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.56%	221.13%	634.30%	259.18%	425.51%	390.34%	262.21%	237.23%	207.10%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 82,443	\$ 67,347	\$ 57,326	\$ 52,714	\$ 48,887	\$ 41,991	\$ 38,269	\$ 31,544	\$ 24,997
Contributions in Relation to the Contractually Required Contribution	82,443	67,347	57,326	52,714	48,887	41,991	38,269	31,544	24,997
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.13576%	0.11594%	0.10418%	0.10245%	0.10568%	0.10081%	0.09071%	0.08052%	0.07497%
Proportionate Share of the Net Pension Liability		\$ 11,433,316	\$ 8,217,209	\$ 21,113,004	\$ 7,762,946	\$ 12,566,759	\$ 11,203,487	\$ 6,527,895	\$ 5,215,495	\$ 4,277,579
Covered Payroll		\$ 4,600,240	\$ 3,716,759	\$ 3,327,915	\$ 2,991,784	\$ 2,953,568	\$ 2,870,734	\$ 2,590,748	\$ 2,288,950	\$ 1,955,014
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.54%	221.09%	634.42%	259.48%	425.48%	390.27%	251.97%	227.86%	218.80%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 918,540	\$ 696,936	\$ 525,621	\$ 471,351	\$ 415,858	\$ 410,546	\$ 399,032	\$ 360,114	\$ 318,164
Contributions in Relation to the Contractually Required Contribution	918,540	696,936	525,621	469,746	415,858	410,546	399,032	360,114	318,164
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ 1,602	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04870%	0.04873%	0.04547%	0.05022%	0.05917%	0.06172%	0.05916%	0.66140%	0.66140%
Proportionate Share of the Net Pension Liability		\$ 4,101,373	\$ 3,453,723	\$ 9,214,900	\$ 3,805,321	\$ 7,036,101	\$ 6,859,233	\$ 4,257,410	\$ 4,284,064	\$ 4,284,064
Covered Payroll		\$ 1,652,850	\$ 1,562,132	\$ 1,456,332	\$ 1,468,640	\$ 1,653,705	\$ 1,037,590	\$ 864,496	\$ 691,402	\$ 808,989
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.14%	221.09%	632.75%	259.11%	425.47%	661.07%	227.88%	207.00%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 396,010	\$ 250,040	\$ 221,042	\$ 206,071	\$ 204,141	\$ 229,865	\$ 244,320	\$ 234,848	\$ 120,165
Contributions in Relation to the Contractually Required Contribution	396,010	250,040	221,042	206,071	204,141	229,865	244,320	234,848	120,165
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF TECHNOLOGY LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.05128%	0.04687%	0.04543%	0.04480%	0.04076%	0.02923%	0.01926%	N/A	N/A
Proportionate Share of the Net Pension Liability		\$ 4,318,654	\$ 3,321,896	\$ 9,206,794	\$ 3,394,632	\$ 4,846,907	\$ 3,248,467	\$ 1,386,033	N/A	N/A
Covered Payroll		\$ 1,737,831	\$ 1,502,449	\$ 1,451,325	\$ 1,309,642	\$ 1,139,266	\$ 832,532	\$ 550,173	N/A	N/A
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.51%	221.10%	634.37%	259.20%	425.44%	390.19%	251.93%	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	N/A	N/A

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SCHEDULE OF TECHNOLOGY LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 325,499	\$ 263,283	\$ 212,597	\$ 205,362	\$ 182,039	\$ 158,358	\$ 115,722	\$ 76,474	N/A
Contributions in Relation to the Contractually Required Contribution	325,499	263,283	212,597	205,362	182,039	158,358	115,722	76,474	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

Technology Leadership High School was a newly authorized charter school as of July 1, 2015.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.03847%	0.03899%	0.04057%	0.04644%	0.04830%	0.04480%	0.04305%	0.03251%	0.02676%
Proportionate Share of the Net Pension Liability	\$	3,239,832	2,763,403	8,221,872	3,518,899	5,449,797	4,943,271	3,098,065	2,105,759	1,526,847
Covered Payroll	\$	1,303,748	1,249,944	1,331,668	1,371,655	1,280,906	1,266,698	1,229,417	808,989	697,677
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.50%	221.08%	617.41%	256.54%	425.46%	390.25%	251.99%	260.30%	218.85%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* *Governmental Accounting Standards Board Statement No. 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the District is not available prior to fiscal year 2015, the year the statement's requirements became effective.

SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 249,910	\$ 198,202	\$ 176,867	\$ 188,431	\$ 190,660	\$ 178,046	\$ 176,071	\$ 170,889	\$ 128,442
Contributions in Relation to the Contractually Required Contribution	249,910	198,202	176,867	188,431	190,660	178,046	176,071	170,889	128,442
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.04539%	0.03854%	0.03751%	0.03913%	*	*	*	*	*
Proportionate Share of the Net Pension Liability	\$	3,822,615	\$ 2,731,510	\$ 7,601,735	\$ 2,964,998	*	*	*	*	*
Covered Payroll	\$	1,538,397	\$ 1,235,470	\$ 1,199,885	\$ 1,143,978	*	*	*	*	*
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.48%	221.09%	633.54%	259.18%	*	*	*	*	*
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	*	*	*	*	*

* The Coral Community Charter School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 278,644	\$ 233,067	\$ 174,819	\$ 169,784	*	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	278,644	233,067	174,819	169,784	*	*	*	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	*	*	*	*	*

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.03149%	0.03602%	0.03466%	0.03487%	*	*	*	*	*
Proportionate Share of the Net Pension Liability	\$	2,651,997	2,552,906	7,024,157	2,642,205	*	*	*	*	*
Covered Payroll	\$	1,067,101	1,154,632	1,107,312	1,019,496	*	*	*	*	*
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.52%	221.10%	634.34%	259.17%	*	*	*	*	*
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	*	*	*	*	*

* The Gilbert L. Sena Charter High School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 251,394	\$ 161,694	\$ 163,380	\$ 156,685	*	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	251,394	161,694	163,380	156,685	*	*	*	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	*	*	*	*	*

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF THE NEW AMERICA SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Proportion of the Net Pension Liability (Asset)		0.03501%	0.04134%	0.04022%	0.04246%	*	*	*	*	*
Proportionate Share of the Net Pension Liability	\$	2,948,441	\$ 2,929,959	\$ 8,150,941	\$ 3,217,323	*	*	*	*	*
Covered Payroll	\$	1,186,574	\$ 1,325,317	\$ 1,301,477	\$ 1,241,353	*	*	*	*	*
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		248.48%	221.08%	626.28%	259.18%	*	*	*	*	*
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	39.11%	64.13%	*	*	*	*	*

* The New America School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF THE NEW AMERICA SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 227,169	\$ 179,766	\$ 187,532	\$ 184,159	*	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	227,169	179,766	187,532	184,159	*	*	*	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	*	*	*	*	*

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State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF VOZ COLLEGIATE PREPARATORY SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year	2023	2022	2021	2020	2019	2018	2017	2016	2015
	Measurement Date	2022	2021	2020	2019	2018	2017	2016	2015	2014
Proportion of the Net Pension Liability (Asset)		0.00871%	0.00378%	*	*	*	*	*	*	*
Proportionate Share of the Net Pension Liability	\$	733,531	\$ 267,906	*	*	*	*	*	*	*
Covered Payroll	\$	519,146	\$ 272,435	*	*	*	*	*	*	*
Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll		141.30%	98.34%	*	*	*	*	*	*	*
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		64.87%	69.77%	*	*	*	*	*	*	*

* Voz Collegiate Preparatory School was a new authorized charter school under District as of July 1, 2020 and historical data has not been previously presented for this school.

SCHEDULE OF VOZ COLLEGIATE PREPARATORY SCHOOL'S CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 89,033	\$ 44,709	*	*	*	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	89,033	44,709	*	*	*	*	*	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	*	*	*	*	*	*	*

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State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.00403%	0.04048%	0.03941%	0.04066%	0.04138%	0.04110%
Proportionate Share of the Net OPEB Liability	\$	925,252	\$ 1,331,934	\$ 1,654,790	\$ 1,318,355	\$ 1,799,349	\$ 1,862,518
Covered Payroll	\$	2,033,051	\$ 1,954,750	\$ 1,696,713	\$ 1,775,457	\$ 1,712,081	\$ 1,712,081 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 49,111	\$ 40,661	\$ 39,095	\$ 35,991	\$ 64,663	\$ 130,512
Contributions in Relation to the Contractually Required Contribution	49,111	40,661	39,095	35,991	63,874	65,502
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 789	\$ 65,010
Covered Payroll	\$ 2,455,525	\$ 2,033,051	\$ 1,954,750	\$ 1,696,713	\$ 1,775,457	\$ 1,712,081
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02252%	0.02058%	0.02220%	0.02392%	0.02236%	0.02267%
Proportionate Share of the Net OPEB Liability	\$ 520,527	\$ 677,154	\$ 932,158	\$ 775,579	\$ 972,292	\$ 1,027,330
Covered Payroll	\$ 1,143,750	\$ 994,048	\$ 998,165	\$ 959,382	\$ 944,352	\$ 944,352 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 21,241	\$ 22,893	\$ 19,881	\$ 21,173	\$ 34,941	\$ 71,988
Contributions in Relation to the Contractually Required Contribution	21,241	22,893	19,881	21,173	34,515	36,130
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 426	\$ 35,858
Covered Payroll	\$ 1,062,960	\$ 1,143,750	\$ 994,048	\$ 998,165	\$ 959,382	\$ 944,352
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	Fiscal Year		2021		2019		2018	
	2023	2022	2020	2020	2019	2018	2017	
Measurement Date	2022	2021	2020	2019	2018	2018	2017	
Proportion of the Net OPEB Liability	0.05866%	0.05700%	0.05684%	0.05541%	0.04685%	0.04661%		
Proportionate Share of the Net OPEB Liability	\$ 1,355,987	\$ 1,875,499	\$ 2,386,659	\$ 1,796,608	\$ 2,037,204	\$ 2,112,213		
Covered Payroll	\$ 2,979,512	\$ 2,760,345	\$ 2,312,220	\$ 2,010,154	\$ 1,941,608	\$ 1,941,608		¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%		
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%		

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 68,423	\$ 59,590	\$ 55,207	\$ 49,047	\$ 73,211	\$ 148,009
Contributions in Relation to the Contractually Required Contribution	68,423	59,590	55,207	49,047	72,317	74,284
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 894	\$ 73,725
Covered Payroll	\$ 3,421,126	\$ 2,979,512	\$ 2,760,345	\$ 2,312,220	\$ 2,010,154	\$ 1,941,608
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.06354%	0.04214%	0.05104%	0.05116%	0.03746%	0.02938%
Proportionate Share of the Net OPEB Liability		\$ 1,468,876	\$ 1,386,553	\$ 2,143,123	\$ 1,658,806	\$ 1,628,894	\$ 1,331,406
Covered Payroll		\$ 2,822,900	\$ 2,134,869	\$ 2,134,870	\$ 1,607,265	\$ 1,223,867	\$ 1,223,867 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 75,607	\$ 56,458	\$ 48,864	\$ 45,285	\$ 58,538	\$ 93,295
Contributions in Relation to the Contractually Required Contribution	75,607	56,458	48,864	45,285	57,823	46,824
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 715	\$ 46,471
Covered Payroll	\$ 3,777,973	\$ 2,822,900	\$ 2,134,869	\$ 2,134,870	\$ 1,607,265	\$ 1,223,867
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.53940%	0.05068%	0.04627%	0.04730%	0.04462%	0.04755%
Proportionate Share of the Net OPEB Liability	\$ 1,246,784	\$ 1,667,549	\$ 1,942,835	\$ 1,533,650	\$ 1,940,236	\$ 2,154,811
Covered Payroll	\$ 2,740,400	\$ 2,447,650	\$ 1,973,795	\$ 1,914,473	\$ 1,980,765	\$ 1,980,765 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 69,274	\$ 54,808	\$ 48,953	\$ 41,868	\$ 69,726	\$ 150,994
Contributions in Relation to the Contractually Required Contribution	69,274	54,808	48,953	41,868	68,875	75,782
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 851	\$ 75,212
Covered Payroll	\$ 3,463,742	\$ 2,740,400	\$ 2,447,650	\$ 1,973,795	\$ 1,914,473	\$ 1,980,765
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02913%	0.02973%	0.02882%	0.02903%	0.02879%	0.02917%
Proportionate Share of the Net OPEB Liability	\$ 673,397	\$ 978,221	\$ 1,210,125	\$ 941,265	\$ 1,251,891	\$ 1,321,889
Covered Payroll	\$ 1,479,658	\$ 1,435,750	\$ 1,211,401	\$ 1,235,269	\$ 1,215,119	\$ 1,215,119 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 34,256	\$ 29,592	\$ 28,715	\$ 25,696	\$ 44,989	\$ 92,628
Contributions in Relation to the Contractually Required Contribution	34,256	29,592	28,715	25,696	44,440	46,489
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 549	\$ 46,139
Covered Payroll	\$ 1,712,788	\$ 1,479,658	\$ 1,435,750	\$ 1,211,401	\$ 1,235,269	\$ 1,215,119
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.04006%	0.03866%	0.03529%	0.03349%	0.03326%	0.03814%
Proportionate Share of the Net OPEB Liability	\$ 925,935	\$ 1,272,049	\$ 1,481,795	\$ 1,085,876	\$ 1,446,263	\$ 1,728,380
Covered Payroll	\$ 2,033,618	\$ 1,886,750	\$ 1,397,514	\$ 1,427,059	\$ 1,588,778	\$ 1,588,778 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 48,150	\$ 40,672	\$ 37,335	\$ 29,644	\$ 51,974	\$ 121,112
Contributions in Relation to the Contractually Required Contribution	48,150	40,672	37,335	29,644	51,340	60,785
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 634	\$ 60,327
Covered Payroll	\$ 2,407,524	\$ 2,033,618	\$ 1,886,750	\$ 1,397,514	\$ 1,427,059	\$ 1,588,778
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.05783%	0.04672%	0.04524%	0.04480%	0.04429%	0.04451%
Proportionate Share of the Net OPEB Liability	\$ 1,336,804	\$ 1,537,251	\$ 1,899,586	\$ 1,452,590	\$ 1,925,886	\$ 2,017,048
Covered Payroll	\$ 2,536,250	\$ 2,256,050	\$ 1,869,472	\$ 1,900,314	\$ 1,854,130	\$ 1,854,130 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S CONTRIBUTIONS Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 57,439	\$ 50,725	\$ 45,121	\$ 39,655	\$ 69,211	\$ 141,340
Contributions in Relation to the Contractually Required Contribution	57,439	50,725	45,121	39,655	68,365	70,937
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 846	\$ 70,403
Covered Payroll	\$ 2,865,005	\$ 2,536,250	\$ 2,256,050	\$ 1,869,472	\$ 1,900,314	\$ 1,854,130
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF EL CAMINO REAL ACADEMY'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.04445%	0.04312%	0.04308%	0.03821%	0.03928%	0.04021%
Proportionate Share of the Net OPEB Liability	\$ 1,027,583	\$ 1,418,799	\$ 1,808,890	\$ 1,238,917	\$ 1,708,034	\$ 1,822,186
Covered Payroll	\$ 2,257,905	\$ 2,082,550	\$ 1,594,476	\$ 1,685,354	\$ 1,675,007	\$ 1,675,007 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 53,175	\$ 45,160	\$ 41,651	\$ 33,822	\$ 61,382	\$ 127,686
Contributions in Relation to the Contractually Required Contribution	53,175	45,160	41,651	33,822	60,632	64,084
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ 63,602
Covered Payroll	\$ 2,657,868	\$ 2,257,905	\$ 2,082,550	\$ 1,594,476	\$ 1,685,354	\$ 1,675,007
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

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**SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.03266%	0.03059%	0.04315%	0.04481%	0.04398%	0.03879%
Proportionate Share of the Net OPEB Liability	\$ 754,906	\$ 1,006,518	\$ 1,811,829	\$ 1,452,914	\$ 1,912,406	\$ 1,757,836
Covered Payroll	\$ 1,658,737	\$ 1,477,400	\$ 1,869,889	\$ 1,887,013	\$ 1,615,855	\$ 1,615,855 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	96.8950%	76.9954%	118.3526%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 29,175	\$ 33,206	\$ 29,548	\$ 39,664	\$ 68,726	\$ 123,176
Contributions in Relation to the Contractually Required Contribution	29,175	33,206	29,548	39,664	67,887	61,821
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 839	\$ 61,355
Covered Payroll	\$ 1,458,738	\$ 1,658,737	\$ 1,477,400	\$ 1,869,889	\$ 1,887,013	\$ 1,615,855
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

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**SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.04210%	0.05009%	0.03769%	0.03682%	0.04185%	0.03613%
Proportionate Share of the Net OPEB Liability	\$ 973,084	\$ 1,648,136	\$ 1,582,568	\$ 1,193,848	\$ 1,819,786	\$ 1,637,293
Covered Payroll	\$ 2,339,350	\$ 2,186,200	\$ 1,536,472	\$ 1,795,623	\$ 1,505,048	\$ 1,505,048 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 50,282	\$ 46,787	\$ 43,724	\$ 32,592	\$ 65,398	\$ 114,730
Contributions in Relation to the Contractually Required Contribution	50,282	46,787	43,724	32,592	64,599	57,582
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 799	\$ 57,148
Covered Payroll	\$ 2,514,080	\$ 2,339,350	\$ 2,186,200	\$ 1,536,472	\$ 1,795,623	\$ 1,505,048
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.04670%	0.04419%	0.04271%	0.05791%	0.05803%	0.05588%
Proportionate Share of the Net OPEB Liability	\$ 1,079,419	\$ 1,454,006	\$ 1,793,354	\$ 1,877,667	\$ 2,523,350	\$ 2,532,299
Covered Payroll	\$ 2,371,775	\$ 2,147,600	\$ 2,416,543	\$ 2,489,846	\$ 2,327,764	\$ 2,327,764 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	11.34%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 44,921	\$ 47,242	\$ 42,952	\$ 51,260	\$ 90,682	\$ 177,445
Contributions in Relation to the Contractually Required Contribution	44,921	47,242	42,952	51,260	89,574	89,058
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 1,108	\$ 88,387
Covered Payroll	\$ 2,245,994	\$ 2,371,775	\$ 2,147,600	\$ 2,416,543	\$ 2,489,846	\$ 2,327,764
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02794%	0.02403%	0.02490%	0.02843%	0.02717%	0.02827%
Proportionate Share of the Net OPEB Liability	\$ 645,931	\$ 790,671	\$ 1,045,528	\$ 921,811	\$ 1,181,448	\$ 1,281,104
Covered Payroll	\$ 1,417,808	\$ 1,162,000	\$ 1,186,364	\$ 1,165,761	\$ 1,177,629	\$ 1,177,629 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	100.3243%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S CONTRIBUTIONS Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 31,834	\$ 28,460	\$ 23,240	\$ 25,165	\$ 42,458	\$ 89,771
Contributions in Relation to the Contractually Required Contribution	31,834	28,460	23,240	25,165	41,939	45,055
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 519	\$ 44,716
Covered Payroll	\$ 1,591,758	\$ 1,417,808	\$ 1,162,000	\$ 1,186,364	\$ 1,165,761	\$ 1,177,629
Contributions as a Percentage of Covered Payroll	2.00%	2.01%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

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Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.03069%	0.02694%	0.02803%	0.02729%	0.02541%	0.02526%
Proportionate Share of the Net OPEB Liability	\$ 709,350	\$ 886,420	\$ 1,176,954	\$ 884,848	\$ 1,104,917	\$ 1,144,701
Covered Payroll	\$ 1,558,642	\$ 1,301,144	\$ 1,138,792	\$ 1,090,246	\$ 1,052,243	\$ 1,052,243 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 38,268	\$ 31,173	\$ 26,022	\$ 24,156	\$ 39,707	\$ 80,212
Contributions in Relation to the Contractually Required Contribution	38,268	31,173	26,022	24,156	39,223	40,258
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 484	\$ 39,954
Covered Payroll	\$ 1,913,410	\$ 1,558,642	\$ 1,301,144	\$ 1,138,792	\$ 1,090,246	\$ 1,052,243
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	1.13%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

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Required Supplementary Information

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**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.03209%	0.02982%	0.02540%	0.02434%	0.02421%	0.02408%
Proportionate Share of the Net OPEB Liability	\$ 741,799	\$ 981,182	\$ 1,066,523	\$ 789,197	\$ 1,052,737	\$ 1,091,227
Covered Payroll	\$ 1,631,532	\$ 1,440,200	\$ 1,015,691	\$ 1,038,758	\$ 1,003,088	\$ 1,003,088 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 40,150	\$ 33,732	\$ 28,804	\$ 21,545	\$ 37,832	\$ 76,465
Contributions in Relation to the Contractually Required Contribution	40,150	33,732	28,804	21,545	37,370	38,377
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 462	\$ 38,088
Covered Payroll	\$ 2,007,483	\$ 1,631,532	\$ 1,440,200	\$ 1,015,691	\$ 1,038,758	\$ 1,003,088
Contributions as a Percentage of Covered Payroll	2.00%	2.07%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.07822%	0.06797%	0.06824%	0.06886%	0.06777%	0.06452%
Proportionate Share of the Net OPEB Liability	\$ 1,808,043	\$ 2,236,451	\$ 2,865,335	\$ 2,232,709	\$ 2,946,880	\$ 2,923,835
Covered Payroll	\$ 3,457,390	\$ 3,301,950	\$ 2,873,479	\$ 2,907,751	\$ 2,687,676	\$ 2,687,676 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 84,300	\$ 78,197	\$ 66,039	\$ 60,952	\$ 105,902	\$ 204,881
Contributions in Relation to the Contractually Required Contribution	84,300	78,197	66,039	60,952	104,609	102,828
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 1,293	\$ 102,053
Covered Payroll	\$ 4,206,236	\$ 3,457,390	\$ 3,301,950	\$ 2,873,479	\$ 2,907,751	\$ 2,687,676
Contributions as a Percentage of Covered Payroll	2.00%	2.26%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.04653%	0.04017%	0.03527%	0.02338%	0.01789%	0.01968%
Proportionate Share of the Net OPEB Liability	\$ 1,075,619	\$ 1,321,734	\$ 1,480,955	\$ 758,070	\$ 777,921	\$ 891,833
Covered Payroll	\$ 1,939,707	\$ 1,940,050	\$ 975,631	\$ 767,591	\$ 819,799	\$ 819,799 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 60,338	\$ 38,799	\$ 38,801	\$ 20,695	\$ 27,956	\$ 62,493
Contributions in Relation to the Contractually Required Contribution	60,338	38,799	38,801	20,695	27,615	31,365
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 341	\$ 31,128
Covered Payroll	\$ 3,015,652	\$ 1,939,707	\$ 1,940,050	\$ 975,631	\$ 767,591	\$ 819,799
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF MARK ARMIJO ACADEMY'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.03018%	0.02688%	0.03007%	0.02486%	0.02577%	0.02281%
Proportionate Share of the Net OPEB Liability	\$ 697,609	\$ 884,446	\$ 1,262,612	\$ 806,058	\$ 1,120,571	\$ 1,033,675
Covered Payroll	\$ 1,532,825	\$ 1,295,300	\$ 1,037,390	\$ 1,105,692	\$ 950,184	\$ 950,184 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF MARK ARMIJO ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 35,147	\$ 30,657	\$ 25,906	\$ 22,005	\$ 40,270	\$ 72,432
Contributions in Relation to the Contractually Required Contribution	35,147	30,657	25,906	22,005	39,778	36,353
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 492	\$ 36,079
Covered Payroll	\$ 1,757,324	\$ 1,532,825	\$ 1,295,300	\$ 1,037,390	\$ 1,105,692	\$ 950,184
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

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Required Supplementary Information

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**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.04535%	0.04781%	0.04733%	0.04579%	0.04665%	0.04723%
Proportionate Share of the Net OPEB Liability	\$ 1,048,381	\$ 1,573,116	\$ 1,987,343	\$ 1,484,690	\$ 2,028,508	\$ 2,140,309
Covered Payroll	\$ 2,308,737	\$ 2,308,750	\$ 1,910,784	\$ 2,001,573	\$ 1,967,435	\$ 1,967,435 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	103.1042%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 56,785	\$ 46,071	\$ 46,175	\$ 40,532	\$ 72,898	\$ 149,977
Contributions in Relation to the Contractually Required Contribution	56,785	46,071	46,175	40,532	72,008	75,272
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 890	\$ 74,705
Covered Payroll	\$ 2,839,247	\$ 2,308,737	\$ 2,308,750	\$ 1,910,784	\$ 2,001,573	\$ 1,967,435
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

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Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	Fiscal Year		2021		2019		2018	
	2023	2022	2021	2020	2019	2018	2017	2017
Proportion of the Net OPEB Liability	0.05206%	0.05094%	0.04963%	0.04726%	0.04806%	0.04663%		
Proportionate Share of the Net OPEB Liability	\$ 1,203,527	\$ 1,676,104	\$ 2,083,918	\$ 1,532,353	\$ 2,089,384	\$ 2,113,119		
Covered Payroll	\$ 2,470,525	\$ 2,441,900	\$ 1,972,126	\$ 2,061,641	\$ 1,942,441	\$ 1,942,441		
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7868%		
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%		

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 70,692	\$ 52,890	\$ 48,838	\$ 41,833	\$ 75,086	\$ 148,072
Contributions in Relation to the Contractually Required Contribution	70,692	52,890	48,838	41,833	74,169	74,316
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 917	\$ 73,756
Covered Payroll	\$ 3,488,764	\$ 2,644,477	\$ 2,441,900	\$ 1,972,126	\$ 2,061,641	\$ 1,942,441
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
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**SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02868%	0.02492%	0.02225%	0.01690%	0.01098%	0.00900%
Proportionate Share of the Net OPEB Liability	\$ 662,861	\$ 819,955	\$ 934,257	\$ 547,964	\$ 477,449	\$ 407,851
Covered Payroll	\$ 1,461,400	\$ 1,200,000	\$ 705,225	\$ 471,110	\$ 374,908	\$ 374,908 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7870%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 35,789	\$ 29,228	\$ 24,000	\$ 14,959	\$ 17,158	\$ 28,579
Contributions in Relation to the Contractually Required Contribution	35,789	29,228	24,000	14,959	16,949	14,344
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 209	\$ 14,235
Covered Payroll	\$ 1,789,483	\$ 1,461,400	\$ 1,200,000	\$ 705,225	\$ 471,110	\$ 374,908
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

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Albuquerque Municipal School District No. 12
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**SCHEDULE OF SOUTH VALLEY ACADEMY'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.08503%	0.08740%	0.08293%	0.07867%	0.07979%	0.07437%
Proportionate Share of the Net OPEB Liability	\$ 1,965,669	\$ 2,875,766	\$ 3,482,154	\$ 2,550,787	\$ 3,469,552	\$ 3,370,205
Covered Payroll	\$ 4,321,424	\$ 4,248,250	\$ 3,282,843	\$ 3,423,483	\$ 3,097,992	\$ 3,097,992 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	111.9936%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 99,924	\$ 86,428	\$ 84,956	\$ 69,636	\$ 124,685	\$ 236,160
Contributions in Relation to the Contractually Required Contribution	99,924	86,428	84,956	69,636	123,163	118,526
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 1,522	\$ 117,634
Covered Payroll	\$ 4,951,092	\$ 4,321,424	\$ 4,248,250	\$ 3,282,843	\$ 3,423,483	\$ 3,097,992
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.00875%	0.00839%	0.00771%	0.00795%	0.00707%	0.00699%
Proportionate Share of the Net OPEB Liability	\$ 202,317	\$ 276,060	\$ 323,736	\$ 257,770	\$ 307,429	\$ 316,764
Covered Payroll	\$ 444,529	\$ 405,000	\$ 331,748	\$ 303,347	\$ 291,179	\$ 291,179 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S CONTRIBUTIONS Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 9,614	\$ 8,890	\$ 8,100	\$ 7,037	\$ 11,048	\$ 22,197
Contributions in Relation to the Contractually Required Contribution	9,614	8,890	8,100	7,037	10,913	11,140
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 135	\$ 11,057
Covered Payroll	\$ 480,724	\$ 444,529	\$ 405,000	\$ 331,748	\$ 303,347	\$ 291,179
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

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**SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S PROPORTIONATE
SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.09062%	0.07696%	0.06897%	0.06752%	6.91700%	0.07089%
Proportionate Share of the Net OPEB Liability	\$ 2,094,874	\$ 2,532,253	\$ 2,895,987	\$ 2,189,261	\$ 3,007,757	\$ 3,212,513
Covered Payroll	\$ 4,603,046	\$ 3,716,750	\$ 2,817,561	\$ 2,967,820	\$ 291,179	\$ 2,953,027 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

**SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 107,214	\$ 92,061	\$ 74,335	\$ 59,766	\$ 108,090	\$ 22,197
Contributions in Relation to the Contractually Required Contribution	107,214	92,061	74,335	59,766	106,770	11,140
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 1,320	\$ 11,057
Covered Payroll	\$ 5,359,424	\$ 4,603,046	\$ 3,716,750	\$ 2,817,561	\$ 2,967,820	\$ 291,179
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.03254%	0.03235%	0.03011%	0.03316%	0.03873%	0.04093%
Proportionate Share of the Net OPEB Liability	\$ 752,244	\$ 1,064,428	\$ 1,264,291	\$ 1,075,176	\$ 1,684,118	\$ 1,854,814
Covered Payroll	\$ 1,652,850	\$ 1,562,100	\$ 1,383,743	\$ 1,661,756	\$ 1,704,999	\$ 1,704,999 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 46,182	\$ 33,057	\$ 31,242	\$ 29,352	\$ 60,522	\$ 129,972
Contributions in Relation to the Contractually Required Contribution	46,182	33,057	31,242	29,352	59,783	65,231
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 739	\$ 64,741
Covered Payroll	\$ 2,309,103	\$ 1,652,850	\$ 1,562,100	\$ 1,383,743	\$ 1,661,756	\$ 1,704,999
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF TECHNOLOGY LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.03421%	0.03111%	0.03008%	0.02959%	0.02758%	0.01850%
Proportionate Share of the Net OPEB Liability	\$ 790,905	\$ 1,023,628	\$ 1,263,032	\$ 959,423	\$ 1,199,276	\$ 838,360
Covered Payroll	\$ 1,737,835	\$ 1,502,500	\$ 1,234,770	\$ 1,183,352	\$ 770,645	\$ 770,645 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6919%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF TECHNOLOGY LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 37,959	\$ 34,757	\$ 3,050	\$ 26,192	\$ 43,098	\$ 58,746
Contributions in Relation to the Contractually Required Contribution	37,959	34,757	3,050	26,192	42,572	29,484
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 526	\$ 29,262
Covered Payroll	\$ 1,912,377	\$ 1,737,835	\$ 1,502,500	\$ 1,234,770	\$ 1,183,352	\$ 770,645
Contributions as a Percentage of Covered Payroll	1.98%	2.00%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02567%	0.02588%	0.02684%	0.03179%	0.03110%	0.02944%
Proportionate Share of the Net OPEB Liability	\$ 593,344	\$ 851,543	\$ 1,126,987	\$ 1,030,755	\$ 1,352,338	\$ 1,334,125
Covered Payroll	\$ 1,303,748	\$ 1,249,943	\$ 1,326,574	\$ 1,334,382	\$ 1,226,367	\$ 1,226,367 ¹
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

¹ Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 29,224	\$ 26,155	\$ 25,018	\$ 28,139	\$ 48,599	\$ 93,486
Contributions in Relation to the Contractually Required Contribution	29,224	26,155	25,018	28,139	48,006	46,919
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ 593	\$ 46,567
Covered Payroll	\$ 1,461,200	\$ 1,303,748	\$ 1,249,943	\$ 1,326,574	\$ 1,334,382	\$ 1,226,367
Contributions as a Percentage of Covered Payroll	2.00%	2.01%	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.03029%	0.02558%	0.02485%	0.02585%	*	*
Proportionate Share of the Net OPEB Liability	\$ 700,134	\$ 841,671	\$ 1,043,429	\$ 838,157	*	*
Covered Payroll	\$ 1,538,397	\$ 1,235,500	\$ 1,078,702	*	*	*
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	*	*
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	*	*

* The Coral Community Charter School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S CONTRIBUTIONS Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 32,496	\$ 30,767	\$ 24,710	\$ 22,881	*	*
Contributions in Relation to the Contractually Required Contribution	32,496	30,767	24,710	22,881	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	*	*
Covered Payroll	\$ 1,624,746	\$ 1,538,397	\$ 1,235,500	\$ 1,078,702	*	*
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	*	*

* The Coral Community Charter School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

**SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S PROPORTIONATE
SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02101%	0.02391%	0.02295%	0.02304%	*	*
Proportionate Share of the Net OPEB Liability	\$ 485,643	\$ 786,723	\$ 963,649	\$ 747,046	*	*
Covered Payroll	\$ 1,067,101	\$ 1,154,650	\$ 961,443	*	*	*
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.3100%	97.6900%	77.7000%	*	*
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	*	*

* The Gilbert L. Sena Charter High School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

**SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S PROPORTIONATE
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)**

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 29,317	\$ 21,342	\$ 23,093	\$ 20,394	*	*
Contributions in Relation to the Contractually Required Contribution	29,317	21,342	23,093	20,394	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	*	*
Covered Payroll	\$ 1,465,853	\$ 1,067,101	\$ 1,154,650	\$ 961,443	*	*
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	*	*

* The Gilbert L. Sena Charter High School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF THE NEW AMERICA SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability	0.02336%	0.02744%	0.02662%	0.02843%	*	*
Proportionate Share of the Net OPEB Liability	\$ 540,028	\$ 902,872	\$ 1,117,749	\$ 921,811	*	*
Covered Payroll	\$ 1,186,550	\$ 1,325,350	\$ 1,186,364	*	*	*
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	48.7200%	71.31%	97.69%	77.7000%	*	*
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	*	*

* The New America School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF THE NEW AMERICA SCHOOL'S PROPORTIONATE Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 26,492	\$ 23,731	\$ 26,507	\$ 25,165	*	*
Contributions in Relation to the Contractually Required Contribution	26,492	23,731	26,507	25,165	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	*	*
Covered Payroll	\$ 1,324,589	\$ 1,186,550	\$ 1,325,350	\$ 1,186,364	*	*
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	2.00%	2.12%	*	*

* The New America School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

State of New Mexico Albuquerque Municipal School District No. 12 Required Supplementary Information

SCHEDULE OF VOZ COLLEGIATE PREPARATORY SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	Fiscal Year Measurement Date	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
Proportion of the Net OPEB Liability		0.00581%	0.00167%	*	*	*	*
Proportionate Share of the Net OPEB Liability	\$	134,302	\$ 54,949	*	*	*	*
Covered Payroll	\$	295,110	\$ 77,058	*	*	*	*
Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		48.7200%	71.31%	*	*	*	*
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability		33.33%	25.39%	*	*	*	*

* Voz Collegiate Preparatory School was a new authorized charter school under District as of July 1, 2020 and historical data has not been previously presented for this school.

SCHEDULE OF VOZ COLLEGIATE PREPARATORY SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY Retiree Health Care Authority (RHCA) Plan Last 10 Fiscal Years * (unaudited)

	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 10,382	\$ 5,902	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	10,382	23,731	*	*	*	*
Contribution Deficiency (Excess)	\$ -	\$ -	*	*	*	*
Covered Payroll	\$ 519,146	\$ 295,110	*	*	*	*
Contributions as a Percentage of Covered Payroll	2.00%	2.00%	*	*	*	*

* Voz Collegiate Preparatory School was a new authorized charter school under District as of July 1, 2020 and historical data has not been previously presented for this school.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to Required Supplementary Information (unaudited)
Year Ended June 30, 2022

Pension Plan

Changes in benefit provisions. There were no significant events or changes in benefit provisions that required an adjustment to roll-forward liabilities as of June 30, 2022.

Changes in assumptions and methods. Actuarial assumptions and methods are set by the Board of Trustees, based upon recommendations made by the Plan's actuary. The Board adopted new assumptions on April 17, 2020, in conjunction with the six-year actuarial experience study period ending June 30, 2019. No changes have been made to the assumptions since the prior valuation.

Other Post-Employment Benefits (OPEB)

In the total OPEB liability measured as of June 30, 2022, changes in assumption include adjustments resulting from an decrease in the discount rate from 3.62% to 5.42%.

See also the Actuarial Assumptions subsection of the financial statements note disclosure, *General Information on the Pension Plan and Other Post-Employment Benefits (OPEB)*.

Supplementary Information

Non-Major Governmental Funds

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Governmental Funds
June 30, 2023

Statement A-1

	Special Revenue	Capital Projects	Total
ASSETS			
Current assets			
Restricted cash and cash equivalents	\$ 45,853,298	\$ 52,304,614	\$ 98,157,912
Restricted accounts receivable	113,239,869	14,905,042	128,144,911
Total assets	\$ 159,093,167	\$ 67,209,656	\$ 226,302,823
LIABILITIES			
Interfund payables	\$ 107,966,195	\$ 9,847,149	\$ 117,813,344
Liabilities payable from restricted assets	3,415,606	7,966,516	11,382,122
Total liabilities	111,381,801	17,813,665	129,195,466
DEFERRED INFLOWS OF RESOURCES			
Grants	11,841	-	11,841
Total deferred inflows of resources	11,841	-	11,841
FUND BALANCES			
Restricted for			
Restricted by grantor	46,575,920	-	46,575,920
Athletic program	1,123,605	-	1,123,605
Capital projects	-	49,395,991	49,395,991
Total fund balances	47,699,525	49,395,991	97,095,516
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 159,093,167	\$ 67,209,656	\$ 226,302,823

State of New Mexico

Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2023

	Special Revenue	Capital Projects	Total
REVENUES			
Property taxes	\$ -	\$ -	\$ -
State grants	50,661,589	24,381,537	75,043,126
Federal grants	156,934,277	2,588,135	159,522,412
Miscellaneous	14,366,760	14,297,188	28,663,948
Interest	162,964	1,182,069	1,345,033
Total revenues	<u>222,125,590</u>	<u>42,448,929</u>	<u>264,574,519</u>
EXPENDITURES			
Current			
Instruction	101,749,404	-	101,749,404
Support services			
Students	24,748,298	-	24,748,298
Instruction	2,150,532	-	2,150,532
General administration	3,831,903	-	3,831,903
School administration	5,063,924	-	5,063,924
Central services	18,328,659	-	18,328,659
Operation & maintenance of plant	21,630,185	-	21,630,185
Student transportation	21,567,279	-	21,567,279
Other support services	61,716	-	61,716
Food services operations	1,176,753	-	1,176,753
Facilities, supplies & services	38,117	10,941,191	10,979,308
Debt service			
Principal	-	-	-
Interest	-	-	-
Bond issuance costs	-	-	-
Capital outlay	12,077,187	12,897,922	24,975,109
Total expenditures	<u>212,423,957</u>	<u>23,839,113</u>	<u>236,263,070</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,701,633</u>	<u>18,609,816</u>	<u>28,311,449</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Reversions to NMPED	(704,484)	-	(704,484)
Total other financing sources (uses)	<u>(704,484)</u>	<u>-</u>	<u>(704,484)</u>
Net changes in fund balances	8,997,149	18,609,816	27,606,965
Fund balances - beginning of year	38,702,376	30,786,175	69,488,551
Fund balances - end of year	<u>\$ 47,699,525</u>	<u>\$ 49,395,991</u>	<u>\$ 97,095,516</u>

Non-Major Special Revenue Funds

State of New Mexico
Albuquerque Municipal School District No. 12

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Special Revenue Funds Descriptions

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Pupil Transportation (13000) – This fund is used to account for the State Equalization, received from the Public Education Department (PED). Which is used to pay for the costs associated with transporting school age children.

Instructional Materials (14000) – This fund is used to account for the purchase of textbooks and supplementary instructional materials adopted by the Public Education Department. This fund was established by the Instructional Materials Act, section 22-15-9, NMSA 1978.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Support (23000) – This fund is used to account for fundraising performed by the students and fees generated at the individual school site level. Authority for the creation of this fund is 6.20.2 NMAC.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless (24113) – To reduce barriers to public education for homeless children and youth (P.L. 100-77).

IDEA-B Private School Share (24115) – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools' students with disabilities.

Fresh Fruit and Vegetables (24118) – Funds will be used to acquire, prepare, and serve fresh fruits and vegetables to students during the school day.

IDEA B Risk Pool (24120) – Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

Title I 1003g Grant (24124) – To be used in conjunction with school improvement strategies and activities to help the District improve academic achievement.

Charter School Grant (24146) – Federal flow-through funding geared towards promoting the setup, continuation, and thriving of charter schools.

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Albuquerque Municipal School District No. 12

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Special Revenue Funds Descriptions (continued)

English Language Acquisition (24153) – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools, and consulting services (P.L. 100-77).

Teacher/Principal Training and Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Carl D Perkins (Secondary Current (24174), Secondary PY-Unliquidated (24175), Secondary Redistribution (24176)) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended (P.L. 105-332).

Title IV Part A (24189) – Promotes the expense of federal funds to support students and schools in three domains: well-rounded education, safe and healthy students and effective use of technology.

Title I – Comprehensive Support and Improvement (24190) – To provide targeted, planned intervention in state identified schools, in order to promote school wide positive results.

Title I High School Redesign (24191) – The objective of this grant is to allow for an overall overhaul of the academic concepts and implementation of the new direction at the high school level.

Title I More Rigorous Intervention (24192) – To provide targeted intervention in identified problematic areas of the educational process in pre-identified schools that struggle with improvement across all areas.

CARES Act FY20–21 (24301) – Federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with the funding shortages due to reduced economic output and increased health-related requirements.

CARES Act, GEERF, Social Emotional Learning (SEL) (24307) – Federal funding aid in response to the COVID-19 pandemic, distributed with the specific purpose of assisting with the social emotional gaps experienced by students during online education.

CRRSA, ESSER II (24308) – Second round of federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with the funding shortages due to reduced economic output and increased health-related requirements and support educational recovery.

CRRSA – Social Emotional Learning (24309) – Federal funding aid in response to the COVID-19 pandemic, distributed with the specific purpose of assisting with the social emotional gaps experienced by students during online education.

USDE CRRSA ESSER II 84.425D SHARE ID – PED24316GY201 – Air Quality (24316) – Federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with updating and improving the air quality in schools.

State of New Mexico
Albuquerque Municipal School District No. 12

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Special Revenue Funds Descriptions (continued)

ARP ESSER III ALN 84.425U (24330) – American Rescue Plan Act Funding for Education; the third round of federal funding support to education with emphasis on the educational pandemic loss recovery.

ESSER III/Near Peer Tutoring ALN 84.425D (24333) – American Rescue Plan Act Funding allocated by the State Agency specifically for additional tailored educational recovery.

ESSER III Out of School Time Round 1 ALN – 84.425U (24341) – First Round of American Rescue Plan Act Funding allocated by the State Agency specifically for additional Out of School Time programs.

ESSER III Out of School Time Round 2 – 84.425U (24342) – Second Round of American Rescue Plan Act Funding allocated by the State Agency specifically for additional Out of School Time programs.

Individuals with Disabilities Education Act (IDEA)/American Rescue Plan Act of 2021 (APR) 84.027X (24346) – Federal funding aid in response to the COVID-19 pandemic, distributed with the specific purpose of assisting with Special Education Student needs.

IDEA/American Rescue Plan Act of 2021 (ARP) Preschool CFDA 84.173X (24349) – Federal funding aid in response to the COVID-19 pandemic, distributed with the specific purpose of assisting with Special Education Preschool Student needs.

ARPA-Homeless Children and Youth (ARP-HCY) (24350) – Additional American Rescue Plan Act federal funding in support of homeless students negatively affected by the pandemic.

Homeless Emergency Rescue Fund 2 (ARP-HCY 2) (24355) – American Rescue Plan Act federal funding in support of homeless students negatively affected by the pandemic.

Collaborative Research & Development (25112) – To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

Title XX Health & Social Services (25129) – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions (P.L. 103-382).

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Special Revenue Funds Descriptions (continued)

Impact Aid (25145 – Special Education and 25147 – Indian Education) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a District is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)) where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities (P.L. 81-874).

Title XIX MEDICAID 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services, and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

Magnet Schools Assistance – Engineering the Future Project (25180) – Establish two new magnet schools and to strengthen one existing magnet school in order to create a K-12 STEM magnet pathway in a low-income, majority Hispanic neighborhood of Albuquerque. All of the proposed project schools will implement proven, innovative whole-schools STEM programs, which will engage each student, each day in each class.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

ROTC (25200) – To assist with the ROTC program through Quantico, Virginia.

Public Health Services/Health Ed (25222) – Grant funded through the Center for Disease Control to promote sexual education and health in public schools.

Native American Program (25248) – This grant is a federal initiative to promote a well-rounded and integrated education for Native American Students through exposure to Native, local and national culture.

Supplemental DOD Impact Aid (25264) – This grant is in coordination with NM Environment Department targeting projects for diesel emissions reduction like early vehicle replacement in the District fleet.

REC/District Fiscal Agent (26107) – State funding flowing through RECs as fiscal agent.

Special Revenue Funds Descriptions (continued)

ABEC – Job Mentor (26118) – Provides at risk high school students with guidance pertaining to job force futures.

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Special Revenue Funds Descriptions (continued)

Corporation for Public Broadcasting (26161) – This grant will support production distribution and program acquisition fees for radio station KANW-FM.

General Mills Foundation (26166) – This grant is to partially fund the Alameda Counts program which will develop a strong academic culture of excellence in math.

ABC Community Schools Partnership (26186) – Fund allocated specifically to track the state funded grants that flow through the partnership of Albuquerque Public Schools, Bernalillo County and City of Albuquerque (ABC Partnership).

APS Foundation (26190) – Afterschool program for Kirtland ES that focuses on reading, literacy, and mathematics while addressing resiliency and behavior.

APS Homeless Project (26210) – This fund supports the homeless students in the APS District. It is a cash fund supported by donations and is used for tutoring, counseling, and the purchase of supplies for homeless students in the District.

2012 GO Bonds Student Library SB-66 (27107) – Statute specifies that the funds are available to acquire library books, equipment and library resources for public school libraries.

Instructional Materials FY20 (27109) – State allocation meant as a boost to the instructional materials regular allocation in an effort to bring up to date the schools' resources.

Structured Literacy and Early Literacy (27114) – State funding supporting literacy targeted initiatives.

Community Schools Planning Grant (27126) – Delayed allocation that is geared toward assisting with the planning phase of new community schools.

Community Schools Implementation Grant (27127) – State funding supporting the implementation of new and developing community schools.

NM Computer Science Award (27135) – Funding to increase access to high-quality computer science training programs to ensure that more students master computer science skills leading to high-paying and in-demand careers.

Truancy and Dropout Prevention (27141) – To hire three truancy and dropout prevention coaches.

Pre-K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4-year-old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

Indian Education School District Initiative Grant (27150) – Indian Education District initiative grant serving American Indian students for a summer cultural enrichment program.

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Special Revenue Funds Descriptions (continued)

Extended Learning Transportation (27153) – State funding transportation cost support for the implementation on the ELTP Program.

Breakfast for Elementary Students (27155) – State funded initiative to support breakfast cost for elementary students.

School Buses (27178) – Recurring state funding with the purpose of assisting in maintaining an updated school bus fleet for the safe transportation of students.

New Mexico Grown Fresh Fruits and Vegetables (27183) – This funding is to be used in promoting a healthy nutrition plan while stimulating local economy.

Indigenous Education Initiatives (27199) – State funding awarded for targeted initiatives supporting indigenous students.

State Directed Activities (27200) – State funded and identified initiatives, used mostly to gather, track, and analyze data.

School Lunch Co-Pay – Laws of 2020 (27201) – State funding meant to lessen the burden of the strained community resources by subsidizing the cost of School Lunch Co-pay.

OpenSciEd Expansion Initiative (27202) – State funded initiatives to support approved projects in relation to STEM initiatives.

Intergovernmental Agreement (27400) – State funding for specific projects, established through IGAs, and billed outside OBMS.

2020 School Bus Cameras (27405) – Capital funds allocation for the purchase and equipment of school bus cameras on existing buses.

K5P Pilot 140 (27406) – State funded pilot program that funds the extension of the school day and implements a Transformational plan in designated schools.

Family Income Index (27407) – State formula grant allocation for elementary schools as part of a two-year pilot with emphasis on intervention on math and literacy.

K-12 Plus /ELTP Planning Grant (27408) – State funded initiative meant to support the voluntary adoption of longer school year in elementary and K-8 schools.

K-12+ Program Grant (27409) - State funded initiative meant to support the voluntary adoption of longer school day in elementary and K-8 schools.

Native American Language Certificate Salaries (27411) – State funding for additional costs associated with certified Native American language teachers.

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Special Revenue Funds Descriptions (continued)

At-Risk Intervention Response Fund (AIR) (27412) – Formula based state funding awarded to support at risk students in identified schools.

Pediatric Autism/Special Needs Award (27414) – Formula allocation state funding to supports special education students.

Next Gen Career & Technical Edu (CTE) (27502) – Pilot program funding to help respond to the evolution of CTE education in relation to changing markets.

NM Outdoor Learning Grant Start-Up Grant (27516) – State funding to plan the expansion of outdoor learning.

NMDOT – Local Government Road Funds Coop Agreement (28120) – This grant is for the design and improvements to paving overlays on parking areas and reconstruction with miscellaneous construction on school District campuses.

Youth at Risk CYFD (28143) – This grant is for the various collaborations with CYFD, as identified implementable for youth at risk by District and CYFD.

NM Econ Dev Dept (28210) – State direct funding to support the preservation of outdoor recreational trails initiatives as affiliated with APS.

NM Schools COVID-19 Testing Program DOH (28211) – State funding allocated by NMDOH in support of early identification and support of COVID-19 cases in schools.

Law Enforcement Protection Fund (LEFP) (28218) – State direct funding awarded to support the District Law Enforcement Department.

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects.

City/County Grants (29107) – To account for city and county grants awarded to provide additional funding for specific projects.

School Based Health Center (29130) – Planning funding awarded by New Mexico Alliance for School-Based Health Care (NMASBHC) to assist in opening one pilot location.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.

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Non-Major Special Revenue Funds
June 30, 2023

	Pupil Transportation 13000	Instructional Materials 14000	Athletics 22000	Non Instructional Support 23000
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	117,740	1,121,984	8,539,561
Restricted accounts receivable	1,947,738	-	1,865	-
TOTAL ASSETS	\$ 1,947,738	\$ 117,740	\$ 1,123,849	\$ 8,539,561
LIABILITIES				
Interfund payables	\$ 1,254,767	\$ -	\$ -	\$ -
Liabilities payable from restricted assets	346,486	-	244	-
Total liabilities	1,601,253	-	244	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	346,485	117,740	-	8,539,561
Restricted for athletics program	-	-	1,123,605	-
Total fund balances	346,485	117,740	1,123,605	8,539,561
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,947,738	\$ 117,740	\$ 1,123,849	\$ 8,539,561

State of New Mexico
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	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Proportionate Share 24115	Fresh Fruit & Vegetables 24118	IDEA-B Reallocation Charters 24120
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Restricted cash and cash equivalents	160,984	-	-	-	-
Restricted accounts receivable	128,820	34,577	125,012	192,393	121,824
TOTAL ASSETS	\$ 289,804	\$ 34,577	\$ 125,012	\$ 192,393	\$ 121,824
LIABILITIES					
Interfund payables	\$ -	\$ 34,296	\$ 125,012	\$ 192,393	\$ 121,824
Liabilities payable from restricted assets	289,804	281	-	-	-
Total liabilities	289,804	34,577	125,012	192,393	121,824
DEFERRED INFLOWS OF RESOURCES					
	-	-	-	-	-
FUND BALANCES					
Restricted by grantor	-	-	-	-	-
Restricted for athletics program	-	-	-	-	-
Total fund balances	-	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 289,804	\$ 34,577	\$ 125,012	\$ 192,393	\$ 121,824

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	SIG Section 1003g Emerson/ Eubank 24124	Charter Schools Grant 24146	English Language Acquisition 24153	Teacher/Principal Training 24154
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	207	-	-	-
Restricted accounts receivable	-	127,927	389,114	1,943,831
TOTAL ASSETS	\$ 207	\$ 127,927	\$ 389,114	\$ 1,943,831
LIABILITIES				
Interfund payables	\$ -	\$ 127,927	\$ 389,114	\$ 1,888,758
Liabilities payable from restricted assets	-	-	-	55,073
Total liabilities	-	127,927	389,114	1,943,831
DEFERRED INFLOWS OF RESOURCES				
	-	-	-	-
FUND BALANCES				
Restricted by grantor	207	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	207	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 207	\$ 127,927	\$ 389,114	\$ 1,943,831

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	Carl D Perkins Secondary Current Year 24174	Carl D Perkins Secondary PY-Unliquid 24175	Carl D Perkins Secondary Redistribution 24176	Student Support and Academic Enrichment 24189
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	899,636	-	12,977	912,609
TOTAL ASSETS	\$ 899,636	\$ -	\$ 12,977	\$ 912,609
LIABILITIES				
Interfund payables	\$ 787,764	\$ -	\$ 12,977	\$ 912,609
Liabilities payable from restricted assets	111,872	-	-	-
Total liabilities	899,636	-	12,977	912,609
DEFERRED INFLOWS OF RESOURCES				
	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 899,636	\$ -	\$ 12,977	\$ 912,609

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	School Improvement (CSI) 24190	High School Redesign 24191	More Rigorous Intervention (MRI) 24192	CARES ACT 24301	Social Emotional Learning 24307
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Restricted cash and cash equivalents	-	-	-	9,000	-
Restricted accounts receivable	13,864	953	14,499	-	-
TOTAL ASSETS	\$ 13,864	\$ 953	\$ 14,499	\$ 9,000	\$ -
LIABILITIES					
Interfund payables	\$ 13,864	\$ 953	\$ 14,499	\$ -	\$ -
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	13,864	953	14,499	-	-
DEFERRED INFLOWS OF RESOURCES					
	-	-	-	-	-
FUND BALANCES					
Restricted by grantor	-	-	-	9,000	-
Restricted for athletics program	-	-	-	-	-
Total fund balances	-	-	-	9,000	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 13,864	\$ 953	\$ 14,499	\$ 9,000	\$ -

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	CRRSA ESSER II 24308	Social Emotional Learning-CRRSA 24309	Air Quality ESSER/GEER 24316	American Rescue Plan Act 24330
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	39,463,719	46,908	-	35,036,479
TOTAL ASSETS	\$ 39,463,719	\$ 46,908	\$ -	\$ 35,036,479
LIABILITIES				
Interfund payables	\$ 39,463,719	\$ 38,934	\$ -	\$ 32,927,809
Liabilities payable from restricted assets	-	7,974	-	2,108,670
Total liabilities	39,463,719	46,908	-	35,036,479
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 39,463,719	\$ 46,908	\$ -	\$ 35,036,479

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	ESSER Near Peer Tutoring Program 24333	ESSER OST ROUND I 24341	ESSER OST ROUND II 24342	Individuals with Disabilities Educ. Act (IDEA)/American Rescue Plan Act of 2021 (ARPA) 24346
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	52,233	93,941	111,438	4,535,757
TOTAL ASSETS	\$ 52,233	\$ 93,941	\$ 111,438	\$ 4,535,757
LIABILITIES				
Interfund payables	\$ 19,207	\$ 93,941	\$ 111,438	\$ 4,250,422
Liabilities payable from restricted assets	33,026	-	-	285,335
Total liabilities	52,233	93,941	111,438	4,535,757
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 52,233	\$ 93,941	\$ 111,438	\$ 4,535,757

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	IDEA/ American Rescue Plan Act of 2021 (ARP) Preschool 24349	ARPA Homeless Emergency Funds Grant 24350	ARPA (ESSER III) Homeless Children and Youth II 24355	Collaborative Research Starbase La Luz 25112
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	414,519	57,205	250,755	12,774
TOTAL ASSETS	\$ 414,519	\$ 57,205	\$ 250,755	\$ 12,774
LIABILITIES				
Interfund payables	\$ 414,519	\$ 57,205	\$ 250,755	\$ 11,574
Liabilities payable from restricted assets	-	-	-	1,200
Total liabilities	414,519	57,205	250,755	12,774
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 414,519	\$ 57,205	\$ 250,755	\$ 12,774

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	Title XX Health & Social Instruction 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 25153
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Restricted cash and cash equivalents	-	-	245,796	22,962	34,001,712
Restricted accounts receivable	521,836	54,944	-	-	948,295
TOTAL ASSETS	\$ 521,836	\$ 54,944	\$ 245,796	\$ 22,962	\$ 34,950,007
LIABILITIES					
Interfund payables	\$ 521,836	\$ 53,854	\$ -	\$ -	\$ -
Liabilities payable from restricted assets	-	1,090	-	-	44,036
Total liabilities	521,836	54,944	-	-	44,036
DEFERRED INFLOWS OF RESOURCES					
	-	-	-	-	-
FUND BALANCES					
Restricted by grantor	-	-	245,796	22,962	34,905,971
Restricted for athletics program	-	-	-	-	-
Total fund balances	-	-	245,796	22,962	34,905,971
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 521,836	\$ 54,944	\$ 245,796	\$ 22,962	\$ 34,950,007

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	Engineering the Future Project/Magnet Schools Assistance 25180	Indian Education Formula Grant 25184	ROTC CAP 25200	Adolescent Health Prevention (CDC) 25222	Indian Education INST 25248
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Restricted cash and cash equivalents	-	-	-	-	-
Restricted accounts receivable	875,945	405,987	2,840	230,214	40,957
TOTAL ASSETS	\$ 875,945	\$ 405,987	\$ 2,840	\$ 230,214	\$ 40,957
LIABILITIES					
Interfund payables	\$ 817,756	\$ 405,987	\$ 2,840	\$ 230,214	\$ 40,957
Liabilities payable from restricted assets	58,189	-	-	-	-
Total liabilities	875,945	405,987	2,840	230,214	40,957
DEFERRED INFLOWS OF RESOURCES					
	-	-	-	-	-
FUND BALANCES					
Restricted by grantor	-	-	-	-	-
Restricted for athletics program	-	-	-	-	-
Total fund balances	-	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 875,945	\$ 405,987	\$ 2,840	\$ 230,214	\$ 40,957

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	APS Environmental School Bus Replacement Project 25264	REGION 9/ Del Norte/ Ed Fellows 26107	ABEC- Job Mentor Instruction 26118	Corporation for Public Broadcasting 26161	General Mills Foundation 26166
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Restricted cash and cash equivalents	-	-	-	921,697	12,134
Restricted accounts receivable	63,946	23,186	47,756	36,688	-
TOTAL ASSETS	\$ 63,946	\$ 23,186	\$ 47,756	\$ 958,385	\$ 12,134
LIABILITIES					
Interfund payables	\$ 63,946	\$ 23,186	\$ 47,756	\$ -	\$ -
Liabilities payable from restricted assets	-	-	-	5,913	756
Total liabilities	63,946	23,186	47,756	5,913	756
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by grantor	-	-	-	952,472	11,378
Restricted for athletics program	-	-	-	-	-
Total fund balances	-	-	-	952,472	11,378
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 63,946	\$ 23,186	\$ 47,756	\$ 958,385	\$ 12,134

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Non-Major Special Revenue Funds
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	ABC Community Partnership Schools 26186	Kirtland Korner 26190	APS Homeless Project 26210	2012 GOB Public School Library Award 27107	Instructional Materials FY20 27109
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Restricted cash and cash equivalents	-	199,769	-	-	230,205
Restricted accounts receivable	1,213,656	-	170,622	587,330	-
TOTAL ASSETS	\$ 1,213,656	\$ 199,769	\$ 170,622	\$ 587,330	\$ 230,205
LIABILITIES					
Interfund payables	\$ 1,213,168	\$ -	\$ 169,377	\$ 587,330	\$ -
Liabilities payable from restricted assets	488	-	-	-	-
Total liabilities	1,213,656	-	169,377	587,330	-
DEFERRED INFLOWS OF RESOURCES					
	-	-	-	-	-
FUND BALANCES					
Restricted by grantor	-	199,769	1,245	-	230,205
Restricted for athletics program	-	-	-	-	-
Total fund balances	-	199,769	1,245	-	230,205
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,213,656	\$ 199,769	\$ 170,622	\$ 587,330	\$ 230,205

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Combining Balance Sheets
Non-Major Special Revenue Funds
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	Early Literacy and Reading Support 27114	Community Schools Planning Grant 27126	Community Schools Implementation Grant 27127	NM Computer Science Award 27135	Truancy 27141
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Restricted cash and cash equivalents	-	-	-	-	-
Restricted accounts receivable	51,304	318,464	1,733,868	12,461	29
TOTAL ASSETS	\$ 51,304	\$ 318,464	\$ 1,733,868	\$ 12,461	\$ 29
LIABILITIES					
Interfund payables	\$ 51,304	\$ 318,464	\$ 1,731,755	\$ 12,461	\$ 29
Liabilities payable from restricted assets	-	-	2,113	-	-
Total liabilities	51,304	318,464	1,733,868	12,461	29
DEFERRED INFLOWS OF RESOURCES					
	-	-	-	-	-
FUND BALANCES					
Restricted by grantor	-	-	-	-	-
Restricted for athletics program	-	-	-	-	-
Total fund balances	-	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 51,304	\$ 318,464	\$ 1,733,868	\$ 12,461	\$ 29

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Non-Major Special Revenue Funds
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	Pre-K Initiative 27149	Indian Education Initiate Grant 27150	ELTP Transportation FY20 27153	Breakfast After the Bell 27155
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	21,177	-
Restricted accounts receivable	3,431,679	205,748	-	-
TOTAL ASSETS	\$ 3,431,679	\$ 205,748	\$ 21,177	\$ -
LIABILITIES				
Interfund payables	\$ 3,427,376	\$ 204,873	\$ -	\$ -
Liabilities payable from restricted assets	4,303	875	-	-
Total liabilities	3,431,679	205,748	-	-
DEFERRED INFLOWS OF RESOURCES				
	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	21,177	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	21,177	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 3,431,679	\$ 205,748	\$ 21,177	\$ -

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	School Buses 27178	NM Grown Fruit/Veg 27183	Indigenous Education Initiatives 27199	Quality Charter School Authorizing Initiative 27200	Reduced Meal Co-Pay Grant 27201
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Restricted cash and cash equivalents	-	-	-	55,128	-
Restricted accounts receivable	-	19,177	62,585	-	7,185
TOTAL ASSETS	\$ -	\$ 19,177	\$ 62,585	\$ 55,128	\$ 7,185
LIABILITIES					
Interfund payables	\$ -	\$ 19,177	\$ 62,585	\$ -	\$ 7,185
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	-	19,177	62,585	-	7,185
DEFERRED INFLOWS OF RESOURCES					
	-	-	-	-	-
FUND BALANCES					
Restricted by grantor	-	-	-	55,128	-
Restricted for athletics program	-	-	-	-	-
Total fund balances	-	-	-	55,128	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ -	\$ 19,177	\$ 62,585	\$ 55,128	\$ 7,185

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2023

	OpenSciEd Expansion Initiative 27202	IT Additional Resources FY23 27400	District Owned Sch Bus Cameras Legislative FY20 HB-349 FY22 27405	Transformational Plan 27406
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	9,344	189,567	30,078	3,860,307
TOTAL ASSETS	\$ 9,344	\$ 189,567	\$ 30,078	\$ 3,860,307
LIABILITIES				
Interfund payables	\$ 9,344	\$ 185,210	\$ 30,078	\$ 3,860,307
Liabilities payable from restricted assets	-	4,357	-	-
Total liabilities	9,344	189,567	30,078	3,860,307
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 9,344	\$ 189,567	\$ 30,078	\$ 3,860,307

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2023

	Family Index Pilot FY22 27407	K-12+ ELTP FY23 27408	K-12+ FY23 TOP Cohort III 27409	Native American Language Certificate Salaries FY23 27411
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	1,465,865	321,861	6,355,873	-
TOTAL ASSETS	\$ 1,465,865	\$ 321,861	\$ 6,355,873	\$ -
LIABILITIES				
Interfund payables	\$ 1,435,609	\$ 321,861	\$ 6,355,873	\$ -
Liabilities payable from restricted assets	30,256	-	-	-
Total liabilities	1,465,865	321,861	6,355,873	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,465,865	\$ 321,861	\$ 6,355,873	\$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2023

	NM Appropriation At-Risk Intervention Response 27412	Pediatric Autism/Special Needs Award 27414	Next Gen Career & Technical Edu (CTE) 27502
ASSETS			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Restricted cash and cash equivalents	-	-	-
Restricted accounts receivable	1,254,418	-	549,285
TOTAL ASSETS	\$ 1,254,418	\$ -	\$ 549,285
LIABILITIES			
Interfund payables	\$ 1,250,453	\$ -	\$ 549,285
Liabilities payable from restricted assets	3,965	-	-
Total liabilities	1,254,418	-	549,285
DEFERRED INFLOWS OF RESOURCES	-	-	-
FUND BALANCES			
Restricted by grantor	-	-	-
Restricted for athletics program	-	-	-
Total fund balances	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,254,418	\$ -	\$ 549,285

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2023

	Outdoor Classrooms Environmental Education Initiative 27516	NMDOT 28120	CYFD Transportation 28143
ASSETS			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Restricted cash and cash equivalents	-	-	-
Restricted accounts receivable	38,190	140,820	4,573
TOTAL ASSETS	\$ 38,190	\$ 140,820	\$ 4,573
LIABILITIES			
Interfund payables	\$ 38,190	\$ 136,291	\$ 4,573
Liabilities payable from restricted assets	-	-	-
Total liabilities	38,190	136,291	4,573
DEFERRED INFLOWS OF RESOURCES			
	-	-	-
FUND BALANCES			
Restricted by grantor	-	4,529	-
Restricted for athletics program	-	-	-
Total fund balances	-	4,529	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 38,190	\$ 140,820	\$ 4,573

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2023

	Outdoor Recreation Trails 28210	NM DOH COVID-19 Testing FY22 28211	Law Enforcement Protection Fund (LEPF) 28218
ASSETS			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Restricted cash and cash equivalents	40,000	-	135,242
Restricted accounts receivable	-	65,332	-
TOTAL ASSETS	\$ 40,000	\$ 65,332	\$ 135,242
LIABILITIES			
Interfund payables	\$ -	\$ 65,332	\$ -
Liabilities payable from restricted assets	19,300	-	-
Total liabilities	19,300	65,332	-
DEFERRED INFLOWS OF RESOURCES			
	-	-	-
FUND BALANCES			
Restricted by grantor	20,700	-	135,242
Restricted for athletics program	-	-	-
Total fund balances	20,700	-	135,242
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 40,000	\$ 65,332	\$ 135,242

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2023

	Private Direct Grants (Categorical) 29102	City/County Grants 29107	School Based Health Center 29130	Total
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	18,000	45,853,298
Restricted accounts receivable	49,720	894,567	-	113,239,869
TOTAL ASSETS	\$ 49,720	\$ 894,567	\$ 18,000	\$ 159,093,167
LIABILITIES				
Interfund payables	\$ 5,939	\$ 188,154	\$ -	\$ 107,966,195
Liabilities payable from restricted assets	-	-	-	3,415,606
Total liabilities	5,939	188,154	-	111,381,801
DEFERRED INFLOWS OF RESOURCES	11,841	-	-	11,841
FUND BALANCES				
Restricted by grantor	31,940	706,413	18,000	46,575,920
Restricted for athletics program	-	-	-	1,123,605
Total fund balances	31,940	706,413	18,000	47,699,525
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 49,720	\$ 894,567	\$ 18,000	\$ 159,093,167

State of New Mexico

Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Pupil Transportation 13000	Instructional Materials 14000	Athletics 22000	Non Instructional Support 23000
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	21,425,547	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,246,805	10,667,246
Interest	107,819	-	44,413	10,732
Total revenues	<u>21,533,366</u>	<u>-</u>	<u>1,291,218</u>	<u>10,677,978</u>
EXPENDITURES				
Current				
Instruction	-	193,145	1,505,197	9,873,108
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	21,463,687	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>21,463,687</u>	<u>193,145</u>	<u>1,505,197</u>	<u>9,873,108</u>
Excess (deficiency) of revenues over (under) expenditures	<u>69,679</u>	<u>(193,145)</u>	<u>(213,979)</u>	<u>804,870</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	(346,485)	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>(346,485)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>(276,806)</u>	<u>(193,145)</u>	<u>(213,979)</u>	<u>804,870</u>
Fund balances - beginning of year	623,291	310,885	1,337,584	7,734,691
Fund balances - end of year	<u>\$ 346,485</u>	<u>\$ 117,740</u>	<u>\$ 1,123,605</u>	<u>\$ 8,539,561</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Proportionate Share 24115	Fresh Fruit & Vegetables 24118
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	453,935	72,945	125,011	920,559
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>453,935</u>	<u>72,945</u>	<u>125,011</u>	<u>920,559</u>
EXPENDITURES				
Current				
Instruction	43,511	72,664	-	-
Support services				
Students	116,150	-	8,261	-
Instruction	-	-	-	-
General administration	4,470	-	-	-
School administration	-	-	116,750	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	920,559
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>164,131</u>	<u>72,664</u>	<u>125,011</u>	<u>920,559</u>
Excess (deficiency) of revenues over (under) expenditures	<u>289,804</u>	<u>281</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	(289,804)	(281)	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>(289,804)</u>	<u>(281)</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	IDEA-B Reallocation Charters 24120	SIG Section 1003g Emerson/ Eubank 24124	Charter Schools Grant 24146	English Language Acquisition 24153
REVENUES				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	121,824	207	127,927	854,082
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>121,824</u>	<u>207</u>	<u>127,927</u>	<u>854,082</u>
EXPENDITURES				
Current				
Instruction	-	-	-	778,465
Support services				
Students	-	-	-	31,928
Instruction	-	-	-	-
General administration	-	-	-	23,263
School administration	-	-	-	1,200
Central services	121,824	-	127,927	19,226
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>121,824</u>	<u>-</u>	<u>127,927</u>	<u>854,082</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>207</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	207	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ 207</u>	<u>\$ -</u>	<u>\$ -</u>

State of New Mexico

Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Teacher/Principal Training 24154	Carl D Perkins Secondary Current Year 24174	Carl D Perkins Secondary PY-Unliquid 24175	Carl D Perkins Secondary Redistribution 24176
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,670,934	826,233	-	7,976
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,670,934</u>	<u>826,233</u>	<u>-</u>	<u>7,976</u>
EXPENDITURES				
Current				
Instruction	2,889,385	749,348	-	7,976
Support services				
Students	62,239	-	-	-
Instruction	-	900	-	-
General administration	94,712	18,572	-	-
School administration	285,275	-	-	-
Central services	339,323	57,413	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,670,934</u>	<u>826,233</u>	<u>-</u>	<u>7,976</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Student Support and Academic Enrichment 24189	School Improvement (CSI) 24190	High School Redesign 24191	More Rigorous Intervention (MRI) 24192
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,402,845	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	2,402,845	-	-	-
EXPENDITURES				
Current				
Instruction	342,149	-	-	-
Support services				
Students	1,984,884	-	-	-
Instruction	5,438	-	-	-
General administration	69,610	-	-	-
School administration	-	-	-	-
Central services	350	-	-	-
Operation & maintenance of plant	414	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,402,845	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

State of New Mexico

Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	CARES ACT 24301	Social Emotional Learning 24307	CRRSA ESSER II 24308	Social Emotional Learning-CRRSA 24309
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	9,000	-	57,600,815	69,357
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>9,000</u>	<u>-</u>	<u>57,600,815</u>	<u>69,357</u>
EXPENDITURES				
Current				
Instruction	-	-	28,786,800	1,200
Support services				
Students	-	-	759,031	-
Instruction	-	-	421,607	-
General administration	-	-	1,520,724	-
School administration	-	-	896,005	-
Central services	-	-	3,952,356	60,183
Operation & maintenance of plant	-	-	21,264,292	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>57,600,815</u>	<u>61,383</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>7,974</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	(7,974)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,974)</u>
Net changes in fund balances	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Air Quality ESSER/GEER 24316	American Rescue Plan Act 24330	ESSER Near Peer Tutoring Program 24333	ESSER OST ROUND I 24341
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	63,349,723	52,233	93,941
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	63,349,723	52,233	93,941
EXPENDITURES				
Current				
Instruction	-	28,146,907	-	-
Support services				
Students	-	8,248,117	-	-
Instruction	-	309,585	-	-
General administration	-	1,683,932	-	-
School administration	-	1,721,837	-	-
Central services	-	10,851,582	19,207	93,941
Operation & maintenance of plant	-	336,952	-	-
Student transportation	-	45,506	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	38,117	-	-
Capital outlay	-	11,905,472	-	-
Total expenditures	-	63,349,723	19,207	93,941
Excess (deficiency) of revenues over (under) expenditures	-	-	33,026	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(33,026)	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	(33,026)	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	ESSER OST ROUND II 24342	Individuals with Disabilities Educ. Act (IDEA)/American Rescue Plan Act of 2021 (ARPA) 24346	IDEA/ American Rescue Plan Act of 2021 (ARP) Preschool 24349
REVENUES			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	-
Federal grants	111,438	4,900,407	423,954
Miscellaneous	-	-	-
Interest	-	-	-
Total revenues	111,438	4,900,407	423,954
EXPENDITURES			
Current			
Instruction	-	1,578,447	423,954
Support services			
Students	-	1,244,747	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	1,686,365	-
Central services	111,438	390,848	-
Operation & maintenance of plant	-	-	-
Student transportation	-	-	-
Food services operations	-	-	-
Facilities, supplies and materials	-	-	-
Capital outlay	-	-	-
Total expenditures	111,438	4,900,407	423,954
Excess (deficiency) of revenues over (under) expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Reversions to NMPED	-	-	-
Bond issuance premiums	-	-	-
Debt issuance	-	-	-
Total other financing sources (uses)	-	-	-
Net changes in fund balances	-	-	-
Fund balances - beginning of year	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -

State of New Mexico

Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	ARPA Homeless Emergency Funds Grant 24350	ARPA (ESSER III) Homeless Children and Youth II 24355	Collaborative Research Starbase La Luz 25112	Title XX Health & Social Instruction 25129
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	57,205	250,755	28,574	461,566
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>57,205</u>	<u>250,755</u>	<u>28,574</u>	<u>461,566</u>
EXPENDITURES				
Current				
Instruction	54,026	231,578	28,574	412,434
Support services				
Students	1,525	13,660	-	49,132
Instruction	-	-	-	-
General administration	1,654	-	-	-
School administration	-	-	-	-
Central services	-	5,517	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>57,205</u>	<u>250,755</u>	<u>28,574</u>	<u>461,566</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

State of New Mexico

Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 25153
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	184,745	49,183	14,043	16,684,563
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>184,745</u>	<u>49,183</u>	<u>14,043</u>	<u>16,684,563</u>
EXPENDITURES				
Current				
Instruction	83,529	-	4,910	340,427
Support services				
Students	96,874	-	2,366	7,665,416
Instruction	-	-	-	-
General administration	298	-	-	246,923
School administration	-	-	-	-
Central services	246	-	564	-
Operation & maintenance of plant	3,798	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>184,745</u>	<u>-</u>	<u>7,840</u>	<u>8,252,766</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>49,183</u>	<u>6,203</u>	<u>8,431,797</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	49,183	6,203	8,431,797
Fund balances - beginning of year	-	196,613	16,759	26,474,174
Fund balances - end of year	<u>\$ -</u>	<u>\$ 245,796</u>	<u>\$ 22,962</u>	<u>\$ 34,905,971</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Engineering the Future Project/Magnet Schools Assistance 25180	Indian Education Formula Grant 25184	ROTC CAP 25200	Adolescent Health Prevention (CDC) 25222
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,312,638	954,302	-	719,895
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,312,638</u>	<u>954,302</u>	<u>-</u>	<u>719,895</u>
EXPENDITURES				
Current				
Instruction	921,531	914,656	-	231,741
Support services				
Students	-	11,882	-	469,369
Instruction	-	-	-	256
General administration	-	27,764	-	17,291
School administration	57,682	-	-	-
Central services	333,425	-	-	233
Operation & maintenance of plant	-	-	-	1,005
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,312,638</u>	<u>954,302</u>	<u>-</u>	<u>719,895</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Indian Education INST 25248	APS Environmental School Bus Replacement Project 25264	REGION 9/ Del Norte/ Ed Fellows 26107	ABEC- Job Mentor Instruction 26118
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	21,462	-	-	-
Miscellaneous	-	-	70,145	164,881
Interest	-	-	-	-
Total revenues	<u>21,462</u>	<u>-</u>	<u>70,145</u>	<u>164,881</u>
EXPENDITURES				
Current				
Instruction	21,462	-	70,145	156,129
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	8,752
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>21,462</u>	<u>-</u>	<u>70,145</u>	<u>164,881</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Corporation for Public Broadcasting 26161	General Mills Foundation 26166	ABC Community Partnership Schools 26186	Kirtland Korner 26190
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	769,762	-	1,173,997	-
Interest	-	-	-	-
Total revenues	<u>769,762</u>	<u>-</u>	<u>1,173,997</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	756	539,483	22,764
Support services				
Students	210,677	-	567,776	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	66,738	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>210,677</u>	<u>756</u>	<u>1,173,997</u>	<u>22,764</u>
Excess (deficiency) of revenues over (under) expenditures	<u>559,085</u>	<u>(756)</u>	<u>-</u>	<u>(22,764)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>559,085</u>	<u>(756)</u>	<u>-</u>	<u>(22,764)</u>
Fund balances - beginning of year	<u>393,387</u>	<u>12,134</u>	<u>-</u>	<u>222,533</u>
Fund balances - end of year	<u>\$ 952,472</u>	<u>\$ 11,378</u>	<u>\$ -</u>	<u>\$ 199,769</u>

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Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	APS Homeless Project 26210	2012 GOB Public School Library Award 27107	Instructional Materials FY20 27109	Early Literacy and Reading Support 27114
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	587,651	-	51,304
Federal grants	-	-	-	-
Miscellaneous	263,391	-	-	-
Interest	-	-	-	-
Total revenues	<u>263,391</u>	<u>587,651</u>	<u>-</u>	<u>51,304</u>
EXPENDITURES				
Current				
Instruction	155,673	-	-	39,905
Support services				
Students	104,214	-	-	5,062
Instruction	-	587,651	-	6,337
General administration	2,259	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>262,146</u>	<u>587,651</u>	<u>-</u>	<u>51,304</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,245</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	1,245	-	-	-
Fund balances - beginning of year	-	-	230,205	-
Fund balances - end of year	<u>\$ 1,245</u>	<u>\$ -</u>	<u>\$ 230,205</u>	<u>\$ -</u>

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Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Community Schools Planning Grant 27126	Community Schools Implementation Grant 27127	NM Computer Science Award 27135	Truancy 27141
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	400,000	1,944,891	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>400,000</u>	<u>1,944,891</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	302,872	-	-
Support services				
Students	353,055	855,282	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	9,403	-	-
Central services	46,945	777,334	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>400,000</u>	<u>1,944,891</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Pre-K Initiative 27149	Indian Education Initiate Grant 27150	ELTP Transportation FY20 27153	Breakfast After the Bell 27155
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	9,680,198	433,607	28,008	39,440
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>9,680,198</u>	<u>433,607</u>	<u>28,008</u>	<u>39,440</u>
EXPENDITURES				
Current				
Instruction	8,753,875	416,012	-	-
Support services				
Students	190,716	16,083	-	-
Instruction	-	-	-	-
General administration	97,040	-	-	-
School administration	-	-	-	-
Central services	634,348	-	-	-
Operation & maintenance of plant	-	1,512	-	-
Student transportation	-	-	28,008	-
Food services operations	-	-	-	39,440
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>9,675,979</u>	<u>433,607</u>	<u>28,008</u>	<u>39,440</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,219</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	(4,219)	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>(4,219)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	21,177	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,177</u>	<u>\$ -</u>

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Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	School Buses 27178	NM Grown Fruit/Veg 27183	Indigenous Education Initiatives 27199	Quality Charter School Authorizing Initiative 27200
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	216,754	114,208	21,228
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	216,754	114,208	21,228
EXPENDITURES				
Current				
Instruction	-	-	80,779	-
Support services				
Students	-	-	30,318	-
Instruction	-	-	-	-
General administration	-	-	3,111	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	216,754	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	216,754	114,208	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	21,228
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	21,228
Fund balances - beginning of year	-	-	-	33,900
Fund balances - end of year	\$ -	\$ -	\$ -	\$ 55,128

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Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Reduced Meal Co-Pay Grant 27201	OpenSciEd Expansion Initiative 27202	IT Additional Resources FY23 27400	District Owned Sch Bus Cameras Legislative FY20 HB-349 FY22 27405
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	9,344	189,567	30,078
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	9,344	189,567	30,078
EXPENDITURES				
Current				
Instruction	-	9,344	44,203	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	5,007	-
School administration	-	-	-	-
Central services	-	-	140,357	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	30,078
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	9,344	189,567	30,078
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

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Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Transformational Plan 27406	Family Index Pilot FY22 27407	K-12+ ELTP FY23 27408
REVENUES			
Property taxes	\$ -	\$ -	\$ -
State grants	3,944,329	1,998,397	321,861
Federal grants	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
Total revenues	<u>3,944,329</u>	<u>1,998,397</u>	<u>321,861</u>
EXPENDITURES			
Current			
Instruction	3,656,975	1,710,580	289,987
Support services			
Students	186,644	162,749	31,874
Instruction	100,710	79,125	-
General administration	-	-	-
School administration	-	23,248	-
Central services	-	-	-
Operation & maintenance of plant	-	-	-
Student transportation	-	-	-
Food services operations	-	-	-
Facilities, supplies and materials	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>3,944,329</u>	<u>1,975,702</u>	<u>321,861</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>22,695</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Reversions to NMPED	-	(22,695)	-
Bond issuance premiums	-	-	-
Debt issuance	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(22,695)</u>	<u>-</u>
Net changes in fund balances	-	-	-
Fund balances - beginning of year	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	K-12+ FY23 TOP Cohort III 27409	Native American Language Certificate Salaries FY23 27411	NM Appropriation At-Risk Intervention Response 27412
REVENUES			
Property taxes	\$ -	\$ -	\$ -
State grants	6,355,873	105,606	1,257,326
Federal grants	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
Total revenues	<u>6,355,873</u>	<u>105,606</u>	<u>1,257,326</u>
EXPENDITURES			
Current			
Instruction	4,991,218	105,606	971,923
Support services			
Students	519,401	-	80,902
Instruction	610,493	-	28,312
General administration	-	-	-
School administration	234,761	-	31,383
Central services	-	-	109,806
Operation & maintenance of plant	-	-	-
Student transportation	-	-	-
Food services operations	-	-	-
Facilities, supplies and materials	-	-	-
Capital outlay	-	-	35,000
Total expenditures	<u>6,355,873</u>	<u>105,606</u>	<u>1,257,326</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Reversions to NMPED	-	-	-
Bond issuance premiums	-	-	-
Debt issuance	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-
Fund balances - beginning of year	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Pediatric Autism/Special Needs Award 27414	Next Gen Career & Technical Edu (CTE) 27502	Outdoor Classrooms Environmental Education Initiative 27516	NMDOT 28120
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	559,888	45,515	145,169
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>559,888</u>	<u>45,515</u>	<u>145,169</u>
EXPENDITURES				
Current				
Instruction	-	485,721	45,515	-
Support services				
Students	-	-	-	-
Instruction	-	118	-	-
General administration	-	15,273	-	-
School administration	-	-	-	-
Central services	-	58,776	-	-
Operation & maintenance of plant	-	-	-	8,454
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	136,715
Total expenditures	<u>-</u>	<u>559,888</u>	<u>45,515</u>	<u>145,169</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	4,529
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,529</u>

State of New Mexico

Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	CYFD Transportation 28143	Outdoor Recreation Trails 28210	NM DOH COVID-19 Testing FY22 28211	Law Enforcement Protection Fund (LEPF) 28218
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	40,000	548,800	149,000
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	40,000	548,800	149,000
EXPENDITURES				
Current				
Instruction	-	19,300	-	-
Support services				
Students	-	-	548,785	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	15	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	13,758
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	19,300	548,800	13,758
Excess (deficiency) of revenues over (under) expenditures	-	20,700	-	135,242
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	20,700	-	135,242
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ 20,700	\$ -	\$ 135,242

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2023

	Private Direct Grants (Categorical) 29102	City/County Grants 29107	School Based Health Center 29130	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	18,000	50,661,589
Federal grants	-	-	-	156,934,277
Miscellaneous	10,533	-	-	14,366,760
Interest	-	-	-	162,964
Total revenues	<u>10,533</u>	<u>-</u>	<u>18,000</u>	<u>222,125,590</u>
EXPENDITURES				
Current				
Instruction	16,361	227,154	-	101,749,404
Support services				
Students	-	119,179	-	24,748,298
Instruction	-	-	-	2,150,532
General administration	-	-	-	3,831,903
School administration	-	-	-	5,063,924
Central services	-	-	-	18,328,659
Operation & maintenance of plant	-	-	-	21,630,185
Student transportation	-	-	-	21,567,279
Food services operations	-	-	-	1,176,753
Facilities, supplies and materials	-	-	-	38,117
Capital outlay	-	-	-	12,077,187
Total expenditures	<u>16,361</u>	<u>346,333</u>	<u>-</u>	<u>212,423,957</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,828)</u>	<u>(346,333)</u>	<u>18,000</u>	<u>9,701,633</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	(704,484)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(704,484)</u>
Net changes in fund balances	<u>(5,828)</u>	<u>(346,333)</u>	<u>18,000</u>	<u>8,997,149</u>
Fund balances - beginning of year	<u>37,768</u>	<u>1,052,746</u>	<u>-</u>	<u>38,702,376</u>
Fund balances - end of year	<u>\$ 31,940</u>	<u>\$ 706,413</u>	<u>\$ 18,000</u>	<u>\$ 47,699,525</u>

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-2
Fund 13000

Pupil Transportation Fund (13000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	21,425,088	21,425,088	19,477,809	(1,947,279)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	107,818	107,819	1
Total revenues	<u>21,425,088</u>	<u>21,532,906</u>	<u>19,585,628</u>	<u>(1,947,278)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	21,425,088	21,532,906	21,463,687	69,219
Other support services	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>21,425,088</u>	<u>21,532,906</u>	<u>21,463,687</u>	<u>69,219</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,878,059)</u>	<u>(1,878,059)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(4,871,176)	(4,871,176)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(4,871,176)</u>	<u>(4,871,176)</u>
Net changes in fund balances	-	-	(6,749,235)	(6,749,235)
Fund balances - beginning of year	-	-	5,494,468	5,494,468
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(1,254,767)</u>	<u>\$ (1,254,767)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(4,871,177)	
CY adjustments to revenues			1,947,738	
CY adjustments to expenditures			-	
Reversions to NMPED			4,524,691	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ 346,485</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Instructional Materials Fund (14000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-3
Fund 14000

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	274,640	310,885	193,145	117,740
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>274,640</u>	<u>310,885</u>	<u>193,145</u>	<u>117,740</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(274,640)</u>	<u>(310,885)</u>	<u>(193,145)</u>	<u>117,740</u>
Designated cash	274,640	310,885	-	(310,885)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(193,145)	(193,145)
Fund balances - beginning of year	-	-	310,885	310,885
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>117,740</u>	<u>\$ 117,740</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ 117,740</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Athletics Special Revenue Fund (22000)

Schedule B-4
Fund 22000

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,230,000	1,230,000	1,246,652	16,652
Interest	-	-	44,413	44,413
Total revenues	<u>1,230,000</u>	<u>1,230,000</u>	<u>1,291,065</u>	<u>61,065</u>
EXPENDITURES				
Current				
Instruction	2,843,965	2,565,872	1,504,953	1,060,919
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,843,965</u>	<u>2,565,872</u>	<u>1,504,953</u>	<u>1,060,919</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,613,965)</u>	<u>(1,335,872)</u>	<u>(213,888)</u>	<u>1,121,984</u>
Designated cash	1,613,965	1,335,872	-	(1,335,872)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(213,888)	(213,888)
Fund balances - beginning of year	-	-	1,335,872	1,335,872
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>1,121,984</u>	<u>\$ 1,121,984</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,712	
Adjustments to revenues			153	
Adjustments to expenditures			(244)	
Fund balances (GAAP Basis)			<u>\$ 1,123,605</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Non-Instructional Support Fund (23000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-5
Fund 23000

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	7,865,000	7,865,000	10,667,246	2,802,246
Interest	23,000	23,000	10,732	(12,268)
Total revenues	<u>7,888,000</u>	<u>7,888,000</u>	<u>10,677,978</u>	<u>2,789,978</u>
EXPENDITURES				
Current				
Instruction	11,891,476	15,622,691	9,873,108	5,749,583
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>11,891,476</u>	<u>15,622,691</u>	<u>9,873,108</u>	<u>5,749,583</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,003,476)</u>	<u>(7,734,691)</u>	<u>804,870</u>	<u>8,539,561</u>
Designated cash	4,003,476	7,734,691	-	(7,734,691)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	804,870	804,870
Fund balances - beginning of year	-	-	7,734,691	7,734,691
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>8,539,561</u>	<u>\$ 8,539,561</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ 8,539,561</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-6
Fund 24109

Preschool IDEA-B Special Revenue Fund (322)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	371,478	512,420	443,017	(69,403)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>371,478</u>	<u>512,420</u>	<u>443,017</u>	<u>(69,403)</u>
EXPENDITURES				
Current				
Instruction	187,356	256,633	43,511	213,122
Support services				
Students	172,952	240,843	116,150	124,693
Instruction	-	-	-	-
General administration	11,170	14,944	4,470	10,474
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>371,478</u>	<u>512,420</u>	<u>164,131</u>	<u>348,289</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>278,886</u>	<u>278,886</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(289,804)	(289,804)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(289,804)</u>	<u>(289,804)</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(10,918)</u>	<u>(10,918)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>(117,902)</u>	<u>(117,902)</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(128,820)</u>	<u>\$ (128,820)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			117,902	
Adjustments to revenues			10,918	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-7
Fund 24113

Education of Homeless Special Revenue Fund (217)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	72,946	72,946	49,524	(23,422)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>72,946</u>	<u>72,946</u>	<u>49,524</u>	<u>(23,422)</u>
EXPENDITURES				
Current				
Instruction	72,946	72,946	72,664	282
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>72,946</u>	<u>72,946</u>	<u>72,664</u>	<u>282</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(23,140)</u>	<u>(23,140)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(281)	(281)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(281)</u>	<u>(281)</u>
Net changes in fund balances	-	-	(23,421)	(23,421)
Fund balances - beginning of year	-	-	(11,156)	(11,156)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(34,577)</u>	<u>\$ (34,577)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			11,156	
Adjustments to revenues			23,421	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-8
Fund 24115

IDEA-B Private School Share Special Revenue Fund (320)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	242,471	242,471	50,353	(192,118)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>242,471</u>	<u>242,471</u>	<u>50,353</u>	<u>(192,118)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	85,023	129,100	8,261	120,839
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	157,448	113,371	116,750	(3,379)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>242,471</u>	<u>242,471</u>	<u>125,011</u>	<u>117,460</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(74,658)</u>	<u>(74,658)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(74,658)	(74,658)
Fund balances - beginning of year	-	-	(50,354)	(50,354)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(125,012)</u>	<u>\$ (125,012)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			50,354	
Adjustments to revenues			74,658	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-9
Fund 24118

Fresh Fruit & Vegetables Special Revenue Fund (432)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	922,444	1,078,079	1,011,171	(66,908)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>922,444</u>	<u>1,078,079</u>	<u>1,011,171</u>	<u>(66,908)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	922,444	1,078,079	920,559	157,520
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>922,444</u>	<u>1,078,079</u>	<u>920,559</u>	<u>157,520</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>90,612</u>	<u>90,612</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	90,612	90,612
Fund balances - beginning of year	-	-	(283,005)	(283,005)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(192,393)</u>	<u>\$ (192,393)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			283,005	
Adjustments to revenues			(90,612)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-10
Fund 24120

IDEA-B Reallocation-Charters Special Revenue Fund (325)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	121,824	99,181	(22,643)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>121,824</u>	<u>99,181</u>	<u>(22,643)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	121,824	121,824	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>121,824</u>	<u>121,824</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(22,643)</u>	<u>(22,643)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(22,643)	(22,643)
Fund balances - beginning of year	-	-	(99,181)	(99,181)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(121,824)</u>	<u>\$ (121,824)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			99,181	
Adjustments to revenues			22,643	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-11
Fund 24124

SIG Section 1003g Emerson/Eubank Special Revenue Fund (475)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	101,668	101,668
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>101,668</u>	<u>101,668</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>101,668</u>	<u>101,668</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	101,668	101,668
Fund balances - beginning of year	-	-	(101,461)	(101,461)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>207</u>	<u>\$ 207</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			101,461	
Adjustments to revenues			(101,461)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ 207</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-12
Fund 24146

Charter Schools Grant Special Revenue Fund (496)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	174,982	685,815	510,833
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>174,982</u>	<u>685,815</u>	<u>510,833</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	174,982	127,927	47,055
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>174,982</u>	<u>127,927</u>	<u>47,055</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>557,888</u>	<u>557,888</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	557,888	557,888
Fund balances - beginning of year	-	-	(685,815)	(685,815)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(127,927)</u>	<u>\$ (127,927)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			685,815	
Adjustments to revenues			(557,888)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-13
Fund 24153

English Language Acquisition Special Revenue Fund (688)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,275,962	1,275,962	609,039	(666,923)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,275,962</u>	<u>1,275,962</u>	<u>609,039</u>	<u>(666,923)</u>
EXPENDITURES				
Current				
Instruction	1,101,554	1,157,985	778,465	379,520
Support services				
Students	101,354	44,028	31,928	12,100
Instruction	-	-	-	-
General administration	34,754	34,754	23,263	11,491
School administration	-	1,200	1,200	-
Central services	38,300	37,995	19,226	18,769
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,275,962</u>	<u>1,275,962</u>	<u>854,082</u>	<u>421,880</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(245,043)</u>	<u>(245,043)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(245,043)	(245,043)
Fund balances - beginning of year	-	-	(144,071)	(144,071)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(389,114)</u>	<u>\$ (389,114)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			144,071	
Adjustments to revenues			245,043	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-14
Fund 24154

Teacher/Principal Training and Recruiting Special Revenue Fund (654)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,989,403	4,989,403	3,540,076	(1,449,327)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>4,989,403</u>	<u>4,989,403</u>	<u>3,540,076</u>	<u>(1,449,327)</u>
EXPENDITURES				
Current				
Instruction	3,426,386	3,429,535	2,870,071	559,464
Support services				
Students	617,281	593,526	34,239	559,287
Instruction	-	-	-	-
General administration	155,010	155,010	94,712	60,298
School administration	128,250	148,856	285,275	(136,419)
Central services	662,476	662,476	339,323	323,153
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,989,403</u>	<u>4,989,403</u>	<u>3,623,620</u>	<u>1,365,783</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(83,544)</u>	<u>(83,544)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(83,544)	(83,544)
Fund balances - beginning of year	-	-	(1,805,214)	(1,805,214)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(1,888,758)</u>	<u>\$ (1,888,758)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,805,214	
Adjustments to revenues			130,858	
Adjustments to expenditures			(47,314)	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-15
Fund 24174

Carl D. Perkins Secondary - Current Year Special Revenue Fund (668)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,009,100	1,102,482	734,805	(367,677)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,009,100</u>	<u>1,102,482</u>	<u>734,805</u>	<u>(367,677)</u>
EXPENDITURES				
Current				
Instruction	756,338	981,581	653,885	327,696
Support services				
Students	-	-	-	-
Instruction	-	150	900	(750)
General administration	47,475	47,475	18,572	28,903
School administration	-	-	-	-
Central services	205,287	73,276	57,413	15,863
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,009,100</u>	<u>1,102,482</u>	<u>730,770</u>	<u>371,712</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>4,035</u>	<u>4,035</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	4,035	4,035
Fund balances - beginning of year	-	-	(791,799)	(791,799)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(787,764)</u>	<u>\$ (787,764)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			791,799	
Adjustments to revenues			91,428	
Adjustments to expenditures			(95,463)	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-16
Fund 24175

Carl D. Perkins Secondary - PY Unliquid Special Revenue Fund (669)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	102,433	-	(102,433)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>102,433</u>	<u>-</u>	<u>(102,433)</u>
EXPENDITURES				
Current				
Instruction	-	61,726	-	61,726
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	40,707	-	40,707
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>102,433</u>	<u>-</u>	<u>102,433</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-17
Fund 24176

Carl D. Perkins Secondary - Redistribution Even Special Revenue Fund (670, 671)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	134,601	134,601	-	(134,601)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>134,601</u>	<u>134,601</u>	<u>-</u>	<u>(134,601)</u>
EXPENDITURES				
Current				
Instruction	62,530	62,530	7,976	54,554
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	72,071	72,071	-	72,071
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>134,601</u>	<u>134,601</u>	<u>7,976</u>	<u>126,625</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(7,976)</u>	<u>(7,976)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(7,976)	(7,976)
Fund balances - beginning of year	-	-	(5,001)	(5,001)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(12,977)</u>	<u>\$ (12,977)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			5,001	
Adjustments to revenues			7,976	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-18
Fund 24189

Student Support and Academic Enrichment Special Revenue Fund (449)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,382,991	3,382,991	2,918,818	(464,173)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,382,991</u>	<u>3,382,991</u>	<u>2,918,818</u>	<u>(464,173)</u>
EXPENDITURES				
Current				
Instruction	508,500	508,500	353,799	154,701
Support services				
Students	2,778,965	2,778,965	1,996,019	782,946
Instruction	-	-	5,438	(5,438)
General administration	95,526	95,526	69,610	25,916
School administration	-	-	-	-
Central services	-	-	350	(350)
Operation & maintenance of plant	-	-	414	(414)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,382,991</u>	<u>3,382,991</u>	<u>2,425,630</u>	<u>957,361</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>493,188</u>	<u>493,188</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	493,188	493,188
Fund balances - beginning of year	-	-	(1,405,797)	(1,405,797)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(912,609)</u>	<u>\$ (912,609)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,405,797	
Adjustments to revenues			(515,973)	
Adjustments to expenditures			22,785	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-19
Fund 24190

School Improvement (CSI) Special Revenue Fund (846)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(13,864)	(13,864)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(13,864)</u>	<u>\$ (13,864)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			13,864	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-20
Fund 24191

High School Redesign Special Revenue Fund (847)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1	1
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1	1
Fund balances - beginning of year	-	-	(954)	(954)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(953)</u>	<u>\$ (953)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			954	
Adjustments to revenues			(1)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-21
Fund 24192

More Rigorous Intervention (MRI) Special Revenue Fund (848)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(14,499)	(14,499)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(14,499)</u>	<u>\$ (14,499)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			14,499	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-22
Fund 24301

CARES Act Special Revenue Fund (997)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	5,027,284	5,027,284
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	5,027,284	5,027,284
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	5,027,284	5,027,284
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	5,027,284	5,027,284
Fund balances - beginning of year	-	-	(5,018,284)	(5,018,284)
Fund balances - end of year	\$ -	\$ -	9,000	\$ 9,000
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			5,018,284	
Adjustments to revenues			(5,018,284)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ 9,000	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-23
Fund 24307

Social Emotional Learning Special Revenue Fund (993)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	56,267	56,267
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>56,267</u>	<u>56,267</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>56,267</u>	<u>56,267</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	56,267	56,267
Fund balances - beginning of year	-	-	(56,267)	(56,267)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			56,267	
Adjustments to revenues			(56,267)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-24
Fund 24308

CRRSA Elementary & Secondary School Education Relief Special Revenue Fund (994)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	61,050,000	58,093,079	28,538,162	(29,554,917)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>61,050,000</u>	<u>58,093,079</u>	<u>28,538,162</u>	<u>(29,554,917)</u>
EXPENDITURES				
Current				
Instruction	46,340,560	28,879,224	28,879,093	131
Support services				
Students	236,469	236,469	759,031	(522,562)
Instruction	268,927	268,927	421,607	(152,680)
General administration	1,874,961	1,874,961	1,520,724	354,237
School administration	823,163	823,163	896,005	(72,842)
Central services	7,346,634	7,346,634	3,952,356	3,394,278
Operation & maintenance of plant	59,286	18,663,701	21,264,292	(2,600,591)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	4,100,000	-	-	-
Total expenditures	<u>61,050,000</u>	<u>58,093,079</u>	<u>57,693,108</u>	<u>399,971</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(29,154,946)</u>	<u>(29,154,946)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(29,154,946)	(29,154,946)
Net changes in fund balances	-	-	(10,308,773)	(10,308,773)
Fund balances - beginning of year	<u>\$ -</u>	<u>\$ -</u>	<u>(39,463,719)</u>	<u>\$ (39,463,719)</u>
Fund balances - end of year				
RECONCILIATION TO GAAP BASIS			10,308,773	
Reversal of PY adjustments to revenues / expenditures			29,062,653	
Adjustments to revenues			92,293	
Adjustments to expenditures			<u>\$ -</u>	
Fund balances (GAAP Basis)				

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-25
Fund 24309

Social Emotional Learning - CRRSA Special Revenue Fund (899)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	152,603	64,846	(87,757)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>152,603</u>	<u>64,846</u>	<u>(87,757)</u>
EXPENDITURES				
Current				
Instruction	-	55,403	1,200	54,203
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	97,200	60,183	37,017
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>152,603</u>	<u>61,383</u>	<u>91,220</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>3,463</u>	<u>3,463</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	(7,974)	(7,974)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(7,974)</u>	<u>(7,974)</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(4,511)</u>	<u>(4,511)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>(42,397)</u>	<u>(42,397)</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(46,908)</u>	<u>\$ (46,908)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			42,397	
Adjustments to revenues			4,511	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-26
Fund 24316

Air Quality ESSER/GEER Special Revenue Fund (900, 949)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	739,577	739,577
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>739,577</u>	<u>739,577</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>739,577</u>	<u>739,577</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	739,577	739,577
Fund balances - beginning of year	-	-	(739,577)	(739,577)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			739,577	
Adjustments to revenues			(739,577)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-27
Fund 24330

American Rescue Plan Act Special Revenue Fund (960)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	219,529,286	232,812,853	37,874,451	(194,938,402)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>219,529,286</u>	<u>232,812,853</u>	<u>37,874,451</u>	<u>(194,938,402)</u>
EXPENDITURES				
Current				
Instruction	128,487,577	131,117,389	28,052,749	103,064,640
Support services				
Students	13,922,563	17,966,789	8,265,617	9,701,172
Instruction	4,448,748	4,460,141	309,585	4,150,556
General administration	6,925,420	7,299,251	1,683,932	5,615,319
School administration	8,102,322	7,228,874	1,721,837	5,507,037
Central services	28,052,083	29,297,567	10,841,793	18,455,774
Operation & maintenance of plant	6,334,800	3,335,582	336,952	2,998,630
Student transportation	746,486	664,486	34,056	630,430
Other support services	-	-	61,716	(61,716)
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	38,117	(38,117)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	22,509,287	31,442,774	10,105,065	21,337,709
Total expenditures	<u>219,529,286</u>	<u>232,812,853</u>	<u>61,451,419</u>	<u>171,361,434</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(23,576,968)	(23,576,968)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(23,576,968)	(23,576,968)
Fund balances - beginning of year	-	-	(9,350,841)	(9,350,841)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(32,927,809)</u>	<u>\$ (32,927,809)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			9,350,841	
Adjustments to revenues			25,475,272	
Adjustments to expenditures			(1,898,304)	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-28
Fund 24333

ESSER - Near Peer Tutoring Program Special Revenue Fund (947)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	52,500	82,310	-	(82,310)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>52,500</u>	<u>82,310</u>	<u>-</u>	<u>(82,310)</u>
EXPENDITURES				
Current				
Instruction	52,500	52,500	-	52,500
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	29,810	19,207	10,603
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>52,500</u>	<u>82,310</u>	<u>19,207</u>	<u>63,103</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(19,207)</u>	<u>(19,207)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(33,026)	(33,026)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(33,026)</u>	<u>(33,026)</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(52,233)</u>	<u>(52,233)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(52,233)</u>	<u>\$ (52,233)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			52,233	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-29
Fund 24341

ESSER - Out of School Time Round I Special Revenue Fund (741)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	119,998	119,998	75,897	(44,101)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>119,998</u>	<u>119,998</u>	<u>75,897</u>	<u>(44,101)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	119,998	119,998	93,941	26,057
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>119,998</u>	<u>119,998</u>	<u>93,941</u>	<u>26,057</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(18,044)</u>	<u>(18,044)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(18,044)	(18,044)
Fund balances - beginning of year	-	-	(75,897)	(75,897)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(93,941)</u>	<u>\$ (93,941)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			75,897	
Adjustments to revenues			18,044	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-30
Fund 24342

ESSER - Out of School Time Round II Special Revenue Fund (742)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	59,339	111,439	49,752	(61,687)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>59,339</u>	<u>111,439</u>	<u>49,752</u>	<u>(61,687)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	59,339	111,439	111,438	1
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>59,339</u>	<u>111,439</u>	<u>111,438</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(61,686)</u>	<u>(61,686)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(61,686)	(61,686)
Fund balances - beginning of year	-	-	(49,752)	(49,752)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(111,438)</u>	<u>\$ (111,438)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			49,752	
Adjustments to revenues			61,686	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-31
Fund 24346

IDEA/ARPA of 2021-Private Sch Special Revenue Fund (940, 942)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	4,855,973	364,650	(4,491,323)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>4,855,973</u>	<u>364,650</u>	<u>(4,491,323)</u>
EXPENDITURES				
Current				
Instruction	-	1,537,950	1,537,936	14
Support services				
Students	-	1,844,372	999,923	844,449
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	929,620	1,686,365	(756,745)
Central services	-	544,031	390,848	153,183
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>4,855,973</u>	<u>4,615,072</u>	<u>240,901</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(4,250,422)</u>	<u>(4,250,422)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(4,250,422)	(4,250,422)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(4,250,422)</u>	<u>\$ (4,250,422)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			4,535,757	
Adjustments to expenditures			(285,335)	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-32
Fund 24349

Preschool IDEA/ARPA of 2021 Special Revenue Fund (941)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	425,267	9,435	(415,832)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	425,267	9,435	(415,832)
EXPENDITURES				
Current				
Instruction	-	425,267	423,954	1,313
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	425,267	423,954	1,313
Excess (deficiency) of revenues over (under) expenditures	-	-	(414,519)	(414,519)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(414,519)	(414,519)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(414,519)	\$ (414,519)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			414,519	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			\$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-33
Fund 24350

ARPA - Homeless Emergency Funds Grant Special Revenue Fund (992)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	96,226	43,118	(53,108)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>96,226</u>	<u>43,118</u>	<u>(53,108)</u>
EXPENDITURES				
Current				
Instruction	-	87,291	54,026	33,265
Support services				
Students	-	6,218	1,525	4,693
Instruction	-	-	-	-
General administration	-	2,717	1,654	1,063
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>96,226</u>	<u>57,205</u>	<u>39,021</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(14,087)</u>	<u>(14,087)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(14,087)	(14,087)
Fund balances - beginning of year	-	-	(43,118)	(43,118)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(57,205)</u>	<u>\$ (57,205)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			43,118	
Adjustments to revenues			14,087	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-34
Fund 24355

ARPA (ESSER III) Homeless Children and Youth II Special Revenue Fund (948)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,139,612	1,234,299	-	(1,234,299)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,139,612</u>	<u>1,234,299</u>	<u>-</u>	<u>(1,234,299)</u>
EXPENDITURES				
Current				
Instruction	764,172	858,859	231,578	627,281
Support services				
Students	375,440	375,440	13,660	361,780
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	5,517	(5,517)
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,139,612</u>	<u>1,234,299</u>	<u>250,755</u>	<u>983,544</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(250,755)</u>	<u>(250,755)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(250,755)</u>	<u>(250,755)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(250,755)</u>	<u>\$ (250,755)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			250,755	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-35
Fund 25112

Collaborative Research Starbase La Luz Special Revenue Fund (408)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	39,600	25,450	(14,150)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>39,600</u>	<u>25,450</u>	<u>(14,150)</u>
EXPENDITURES				
Current				
Instruction	-	39,600	27,374	12,226
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>39,600</u>	<u>27,374</u>	<u>12,226</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,924)</u>	<u>(1,924)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,924)	(1,924)
Fund balances - beginning of year	-	-	(9,650)	(9,650)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(11,574)</u>	<u>\$ (11,574)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			9,650	
CY adjustments to revenues			3,124	
CY adjustments to expenditures			(1,200)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-36
Fund 25129

Title XX Health and Social Instruction Special Revenue Fund (687)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	650,000	650,000	317,758	(332,242)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>650,000</u>	<u>650,000</u>	<u>317,758</u>	<u>(332,242)</u>
EXPENDITURES				
Current				
Instruction	600,864	585,386	412,434	172,952
Support services				
Students	49,136	64,614	49,132	15,482
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>650,000</u>	<u>650,000</u>	<u>461,566</u>	<u>188,434</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(143,808)</u>	<u>(143,808)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(143,808)	(143,808)
Fund balances - beginning of year	-	-	(378,028)	(378,028)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(521,836)</u>	<u>\$ (521,836)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			378,028	
CY adjustments to revenues			143,808	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-37
Fund 25131

Johnson O'Malley Special Revenue Fund (733)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	136,413	298,187	297,649	(538)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>136,413</u>	<u>298,187</u>	<u>297,649</u>	<u>(538)</u>
EXPENDITURES				
Current				
Instruction	86,315	188,491	82,439	106,052
Support services				
Students	49,962	107,748	96,874	10,874
Instruction	-	1,650	-	1,650
General administration	136	298	298	-
School administration	-	-	-	-
Central services	-	-	246	(246)
Operation & maintenance of plant	-	-	3,798	(3,798)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>136,413</u>	<u>298,187</u>	<u>183,655</u>	<u>114,532</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>113,994</u>	<u>113,994</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	113,994	113,994
Fund balances - beginning of year	-	-	(167,848)	(167,848)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(53,854)</u>	<u>\$ (53,854)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			167,848	
CY adjustments to revenues			(112,904)	
CY adjustments to expenditures			(1,090)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-38
Fund 25145

Impact Aid Special Education Special Revenue Fund (225)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,000	165,650	49,183	(116,467)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>5,000</u>	<u>165,650</u>	<u>49,183</u>	<u>(116,467)</u>
EXPENDITURES				
Current				
Instruction	201,613	362,263	-	362,263
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>201,613</u>	<u>362,263</u>	<u>-</u>	<u>362,263</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(196,613)</u>	<u>(196,613)</u>	<u>49,183</u>	<u>245,796</u>
Designated cash	196,613	196,613	-	(196,613)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	49,183	49,183
Fund balances - beginning of year	-	-	196,613	196,613
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>245,796</u>	<u>\$ 245,796</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 245,796</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-39
Fund 25147

Impact Aid Indian Education Special Revenue Fund (233)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	14,043	14,043
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>14,043</u>	<u>14,043</u>
EXPENDITURES				
Current				
Instruction	10,105	10,105	4,910	5,195
Support services				
Students	9,000	9,000	2,366	6,634
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	564	(564)
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>19,105</u>	<u>19,105</u>	<u>7,840</u>	<u>11,265</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,105)</u>	<u>(19,105)</u>	<u>6,203</u>	<u>25,308</u>
Designated cash	19,105	19,105	-	(19,105)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	6,203	6,203
Fund balances - beginning of year	-	-	16,759	16,759
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>22,962</u>	<u>\$ 22,962</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 22,962</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-40
Fund 25153

Title XIX Medicaid Special Revenue Fund (440)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,500,000	4,500,000	17,745,200	13,245,200
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>4,500,000</u>	<u>4,500,000</u>	<u>17,745,200</u>	<u>13,245,200</u>
EXPENDITURES				
Current				
Instruction	2,000,000	2,000,000	340,427	1,659,573
Support services				
Students	9,378,173	9,378,173	7,621,380	1,756,793
Instruction	-	-	-	-
General administration	534,120	534,120	246,923	287,197
School administration	-	-	-	-
Central services	16,118,732	16,118,732	-	16,118,732
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>28,031,025</u>	<u>28,031,025</u>	<u>8,208,730</u>	<u>19,822,295</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(23,531,025)</u>	<u>(23,531,025)</u>	<u>9,536,470</u>	<u>33,067,495</u>
Designated cash	23,531,025	23,531,025	-	(23,531,025)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	9,536,470	9,536,470
Fund balances - beginning of year	-	-	24,465,242	24,465,242
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>34,001,712</u>	<u>\$ 34,001,712</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			2,008,932	
CY adjustments to revenues			(1,060,637)	
CY adjustments to expenditures			(44,036)	
Fund balances (GAAP basis)			<u>\$ 34,905,971</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-41
Fund 25180

Engineering the Future Project/Magnet Schools Assistance Special Revenue Fund (657)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,665,000	1,665,000	1,897,473	232,473
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,665,000</u>	<u>1,665,000</u>	<u>1,897,473</u>	<u>232,473</u>
EXPENDITURES				
Current				
Instruction	1,124,667	1,230,613	868,027	362,586
Support services				
Students	117,397	20,476	-	20,476
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	62,155	62,155	57,682	4,473
Central services	360,781	351,756	333,480	18,276
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	*
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,665,000</u>	<u>1,665,000</u>	<u>1,259,189</u>	<u>405,811</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>638,284</u>	<u>638,284</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	638,284	638,284
Fund balances - beginning of year	-	-	(1,456,040)	(1,456,040)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(817,756)</u>	<u>\$ (817,756)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,456,040	
CY adjustments to revenues			(584,835)	
CY adjustments to expenditures			(53,449)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-42
Fund 25184

Indian Education Formula Grant Special Revenue Fund (433)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	378,420	1,065,791	1,267,762	201,971
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>378,420</u>	<u>1,065,791</u>	<u>1,267,762</u>	<u>201,971</u>
EXPENDITURES				
Current				
Instruction	366,664	934,482	914,656	19,826
Support services				
Students	-	18,198	11,882	6,316
Instruction	-	-	-	-
General administration	11,756	33,111	27,764	5,347
School administration	-	-	-	-
Central services	-	80,000	-	80,000
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>378,420</u>	<u>1,065,791</u>	<u>954,302</u>	<u>111,489</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>313,460</u>	<u>313,460</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	313,460	313,460
Fund balances - beginning of year	-	-	(719,447)	(719,447)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(405,987)</u>	<u>\$ (405,987)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			719,447	
CY adjustments to revenues			(313,460)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-43
Fund 25200

ROTC CAP Special Revenue Fund (473)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1	1
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1	1
Fund balances - beginning of year	-	-	(2,841)	(2,841)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(2,840)</u>	<u>\$ (2,840)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			2,841	
CY adjustments to revenues			(1)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-44
Fund 25222

Adolescent Health Prevention (CDC) Special Revenue Fund (655)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	528,086	813,954	1,039,892	225,938
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>528,086</u>	<u>813,954</u>	<u>1,039,892</u>	<u>225,938</u>
EXPENDITURES				
Current				
Instruction	264,712	264,712	231,741	32,971
Support services				
Students	247,496	524,951	469,369	55,582
Instruction	-	-	256	(256)
General administration	15,878	24,291	17,291	7,000
School administration	-	-	-	-
Central services	-	-	233	(233)
Operation & maintenance of plant	-	-	1,005	(1,005)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>528,086</u>	<u>813,954</u>	<u>719,895</u>	<u>94,059</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>319,997</u>	<u>319,997</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	319,997	319,997
Fund balances - beginning of year	-	-	(550,211)	(550,211)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(230,214)</u>	<u>\$ (230,214)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			550,211	
CY adjustments to revenues			(319,997)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-45
Fund 25248

Indian Education-INST Special Revenue Fund (735)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	97,642	88,564	123,484	34,920
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>97,642</u>	<u>88,564</u>	<u>123,484</u>	<u>34,920</u>
EXPENDITURES				
Current				
Instruction	94,608	85,539	21,462	64,077
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,034	3,025	-	3,025
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>97,642</u>	<u>88,564</u>	<u>21,462</u>	<u>67,102</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>102,022</u>	<u>102,022</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	102,022	102,022
Fund balances - beginning of year	-	-	(142,979)	(142,979)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(40,957)</u>	<u>\$ (40,957)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			142,979	
CY adjustments to revenues			(102,022)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-46
Fund 25264

APS Environmental School Bus Replacement Project Special Revenue Fund (480)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(63,946)	(63,946)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(63,946)</u>	<u>\$ (63,946)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			63,946	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Schedule B-47
Fund 26107

Albuquerque Municipal School District No. 12
Region 9/Del Norte/Ed Fellows Special Revenue Fund (656, 659)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,240,495	46,959	(1,193,536)
Interest	-	-	-	-
Total revenues	-	1,240,495	46,959	(1,193,536)
EXPENDITURES				
Current				
Instruction	-	1,180,820	70,145	1,110,675
Support services				
Students	-	31,675	-	31,675
Instruction	-	28,000	-	28,000
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay				
Total expenditures	-	1,240,495	70,145	1,170,350
Excess (deficiency) of revenues over (under) expenditures	-	-	(23,186)	(23,186)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(23,186)	(23,186)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(23,186)	\$ (23,186)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			23,186	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico

Schedule B-48
Fund 26118

Albuquerque Municipal School District No. 12
ABEC Job Mentor Instruction Special Revenue Fund (619)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	208,500	195,934	(12,566)
Interest	-	-	-	-
Total revenues	-	208,500	195,934	(12,566)
EXPENDITURES				
Current				
Instruction	-	174,535	156,129	18,406
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	33,965	8,752	25,213
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	208,500	164,881	43,619
Excess (deficiency) of revenues over (under) expenditures	-	-	31,053	31,053
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	31,053	31,053
Fund balances - beginning of year	-	-	(78,809)	(78,809)
Fund balances - end of year	\$ -	\$ -	(47,756)	\$ (47,756)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			78,809	
CY adjustments to revenues			(31,053)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B-49
Fund 26161

Corporation for Public Broadcasting Special Revenue Fund (707, 708, 713, 710, 712)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	42,344	213,937	510,522	296,585
Interest	-	-	-	-
Total revenues	<u>42,344</u>	<u>213,937</u>	<u>510,522</u>	<u>296,585</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	468,091	759,663	216,434	543,229
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	40,000	-	40,000
Total expenditures	<u>468,091</u>	<u>799,663</u>	<u>216,434</u>	<u>583,229</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(425,747)</u>	<u>(585,726)</u>	<u>294,088</u>	<u>879,814</u>
Designated cash	425,747	585,726	-	(585,726)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	294,088	294,088
Fund balances - beginning of year	-	-	627,609	627,609
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>921,697</u>	<u>\$ 921,697</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(234,222)	
CY adjustments to revenues			259,240	
CY adjustments to expenditures			5,757	
Fund balances (GAAP basis)			<u>\$ 952,472</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
General Mills Foundation (725)

Schedule B-50
Fund 26166

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	12,989	12,989	-	12,989
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>12,989</u>	<u>12,989</u>	<u>-</u>	<u>12,989</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,989)</u>	<u>(12,989)</u>	<u>-</u>	<u>12,989</u>
Designated cash	12,989	12,989	-	(12,989)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	12,134	12,134
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>12,134</u>	<u>\$ 12,134</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			(756)	
Fund balances (GAAP basis)			<u>\$ 11,378</u>	

State of New Mexico

Schedule B-51
Fund 26186

Albuquerque Municipal School District No. 12

ABC Community Partnership Schools Special Revenue Fund (631, 661, 811)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,748,737	997,398	(751,339)
Interest	-	-	-	-
Total revenues	-	1,748,737	997,398	(751,339)
EXPENDITURES				
Current				
Instruction	-	660,821	538,995	121,826
Support services				
Students	-	1,021,287	567,776	453,511
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	66,629	66,738	(109)
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,748,737	1,173,509	575,228
Excess (deficiency) of revenues over (under) expenditures	-	-	(176,111)	(176,111)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(176,111)	(176,111)
Fund balances - beginning of year	-	-	(1,037,057)	(1,037,057)
Fund balances - end of year	\$ -	\$ -	(1,213,168)	\$ (1,213,168)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,037,057	
CY adjustments to revenues			176,599	
CY adjustments to expenditures			(488)	
Fund balances (GAAP basis)			\$ -	

State of New Mexico
Albuquerque Municipal School District No. 12
Kirtland Korner Special Revenue Fund (607)

Schedule B-52
Fund 26190

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	239,772	239,772	22,764	217,008
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>239,772</u>	<u>239,772</u>	<u>22,764</u>	<u>217,008</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(239,772)</u>	<u>(239,772)</u>	<u>(22,764)</u>	<u>217,008</u>
Designated cash	239,772	239,772	-	(239,772)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(22,764)	(22,764)
Fund balances - beginning of year	-	-	222,533	222,533
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>199,769</u>	<u>\$ 199,769</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 199,769</u>	

State of New Mexico

Schedule B-53
Fund 26210

Albuquerque Municipal School District No. 12
APS Homeless Project Special Revenue Funds (702, 704, 705, 709)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	280,000	253,512	(26,488)
Interest	-	-	-	-
Total revenues	-	280,000	253,512	(26,488)
EXPENDITURES				
Current				
Instruction	-	164,712	155,673	9,039
Support services				
Students	-	113,033	104,214	8,819
Instruction	-	-	-	-
General administration	-	2,255	2,259	(4)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	280,000	262,146	17,854
Excess (deficiency) of revenues over (under) expenditures	-	-	(8,634)	(8,634)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(8,634)	(8,634)
Fund balances - beginning of year	-	-	(160,743)	(160,743)
Fund balances - end of year	\$ -	\$ -	(169,377)	\$ (169,377)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			160,743	
CY adjustments to revenues			9,879	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 1,245	

State of New Mexico

Schedule B-54
Fund 27107

Albuquerque Municipal School District No. 12
2012 GOB Public School Library Award Special Revenue Fund (499)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	597,113	599,614	69,887	(529,727)
Federal grants	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>597,113</u>	<u>599,614</u>	<u>69,887</u>	<u>(529,727)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	597,113	599,614	587,651	11,963
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>597,113</u>	<u>599,614</u>	<u>587,651</u>	<u>11,963</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(517,764)</u>	<u>(517,764)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(517,764)	(517,764)
Fund balances - beginning of year	-	-	(69,566)	(69,566)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(587,330)</u>	<u>\$ (587,330)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			69,566	
CY adjustments to revenues			517,764	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Schedule B-55
Fund 27109

Albuquerque Municipal School District No. 12
Instructional Materials FY20 Special Revenue Fund (722)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	230,205	230,205
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>230,205</u>	<u>\$ 230,205</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	-
CY adjustments to revenues			-	-
CY adjustments to expenditures			-	-
Fund balances (GAAP basis)			<u>\$ 230,205</u>	

State of New Mexico

Schedule B-56
Fund 27114

Albuquerque Municipal School District No. 12
Early Literacy and Reading Support Special Revenue Fund (746)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	27114
	Original Budget	Final Budget		Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	70,500	-	(70,500)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	70,500	-	(70,500)
EXPENDITURES				
Current				
Instruction	-	59,060	39,905	19,155
Support services				
Students	-	5,085	5,062	23
Instruction	-	6,355	6,337	18
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	70,500	51,304	19,196
Excess (deficiency) of revenues over (under) expenditures	-	-	(51,304)	(51,304)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(51,304)	(51,304)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(51,304)	\$ (51,304)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			51,304	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico
Albuquerque Municipal School District No. 12
Community Schools Planning Grant Special Revenue Fund (729)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-57
Fund 27126

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	400,000	320,200	(79,800)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>400,000</u>	<u>320,200</u>	<u>(79,800)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Students	-	350,000	353,055	(3,055)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	50,000	46,945	3,055
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(79,800)</u>	<u>(79,800)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(79,800)	(79,800)
Fund balances - beginning of year	-	-	(238,664)	(238,664)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(318,464)</u>	<u>\$ (318,464)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			238,664	
CY adjustments to revenues			79,800	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Community Schools Implementation Grant Special Revenue Fund (730)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-58
Fund 27127

	Budgeted Amounts			FD[27127]
	Original Budget	Final Budget	Actual	27127 Variance
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	825,000	2,523,806	868,263	(1,655,543)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>825,000</u>	<u>2,523,806</u>	<u>868,263</u>	<u>(1,655,543)</u>
EXPENDITURES				
Current				
Instruction	198,977	468,520	301,225	167,295
Support services				
Students	457,273	1,207,286	854,901	352,385
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	23,000	9,403	13,597
Central services	168,750	825,000	777,334	47,666
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>825,000</u>	<u>2,523,806</u>	<u>1,942,863</u>	<u>580,943</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,074,600)</u>	<u>(1,074,600)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,074,600)	(1,074,600)
Fund balances - beginning of year	-	-	(657,155)	(657,155)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(1,731,755)</u>	<u>\$ (1,731,755)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			657,155	
CY adjustments to revenues			1,076,628	
CY adjustments to expenditures			(2,028)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Schedule B-59
Fund 27135

Albuquerque Municipal School District No. 12
NM Computer Science Award Special Revenue Fund (731)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,453	1,453
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,453</u>	<u>1,453</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,453</u>	<u>1,453</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,453	1,453
Fund balances - beginning of year	-	-	(13,914)	(13,914)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(12,461)</u>	<u>\$ (12,461)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			13,914	
CY adjustments to revenues			(1,453)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Truancy Special Revenue Fund (588)

Schedule B-60
Fund 27141

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(29)	(29)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(29)</u>	<u>\$ (29)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			29	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Pre-K Initiative Special Revenue Fund (516)

Schedule B-61
Fund 27149

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	10,387,729	10,394,927	9,417,775	(977,152)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>10,387,729</u>	<u>10,394,927</u>	<u>9,417,775</u>	<u>(977,152)</u>
EXPENDITURES				
Current				
Instruction	9,314,789	9,443,369	8,753,791	689,578
Support services				
Students	319,356	190,776	190,763	13
Instruction	-	-	-	-
General administration	97,040	97,040	97,040	-
School administration	-	-	-	-
Central services	656,544	663,742	634,348	29,394
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>10,387,729</u>	<u>10,394,927</u>	<u>9,675,942</u>	<u>718,985</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(258,167)</u>	<u>(258,167)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(4,219)	(4,219)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(4,219)</u>	<u>(4,219)</u>
Net changes in fund balances	-	-	(262,386)	(262,386)
Fund balances - beginning of year	-	-	(3,169,209)	(3,169,209)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(3,431,595)</u>	<u>\$ (3,431,595)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			3,169,209	
CY adjustments to revenues			262,423	
CY adjustments to expenditures			(37)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Schedule B-62
Fund 27150

Albuquerque Municipal School District No. 12
Indian Education Initiative Grant Special Revenue Fund (611)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	868,660	868,660	266,334	(602,326)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>868,660</u>	<u>868,660</u>	<u>266,334</u>	<u>(602,326)</u>
EXPENDITURES				
Current				
Instruction	792,609	792,609	415,137	377,472
Support services				
Students	76,051	76,051	16,083	59,968
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	1,512	(1,512)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay				
Total expenditures	<u>868,660</u>	<u>868,660</u>	<u>432,732</u>	<u>435,928</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(166,398)	(166,398)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(166,398)	(166,398)
Fund balances - beginning of year	-	-	(38,475)	(38,475)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(204,873)</u>	<u>\$ (204,873)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			38,475	
CY adjustments to revenues			167,273	
CY adjustments to expenditures			(875)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Schedule B-63
Fund 27153

Albuquerque Municipal School District No. 12
ELTP Transportation FY20 Special Revenue Fund (332)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	28,008	28,008	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>28,008</u>	<u>28,008</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	28,008	28,008	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>28,008</u>	<u>28,008</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	21,177	21,177
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>21,177</u>	<u>\$ 21,177</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	-
CY adjustments to revenues			-	-
CY adjustments to expenditures			-	-
Fund balances (GAAP basis)			<u>\$ 21,177</u>	<u>\$ 21,177</u>

State of New Mexico

Albuquerque Municipal School District No. 12
Breakfast After the Bell Special Revenue Fund (569)

Schedule B-64
Fund 27155

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	78,519	78,519	39,440	(39,079)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>78,519</u>	<u>78,519</u>	<u>39,440</u>	<u>(39,079)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	78,519	78,519	39,440	39,079
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>78,519</u>	<u>78,519</u>	<u>39,440</u>	<u>39,079</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Albuquerque Municipal School District No. 12
School Buses Special Revenue Fund (334)

Schedule B-65
Fund 27178

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,325,443	2,325,443	2,261,298	(64,145)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,325,443</u>	<u>2,325,443</u>	<u>2,261,298</u>	<u>(64,145)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	2,325,443	2,325,443	-	2,325,443
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,325,443</u>	<u>2,325,443</u>	<u>-</u>	<u>2,325,443</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,261,298</u>	<u>2,261,298</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	2,261,298	2,261,298
Fund balances - beginning of year	-	-	(2,261,298)	(2,261,298)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			2,261,298	
CY adjustments to revenues			(2,261,298)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Schedule B-66
Fund 27183

Albuquerque Municipal School District No. 12
New Mexico Grown Fruit/Vegetables Special Revenues Fund (701)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	263,204	263,204	197,578	(65,626)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>263,204</u>	<u>263,204</u>	<u>197,578</u>	<u>(65,626)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	263,204	263,204	216,754	46,450
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>263,204</u>	<u>263,204</u>	<u>216,754</u>	<u>46,450</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(19,176)</u>	<u>(19,176)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(19,176)	(19,176)
Fund balances - beginning of year	-	-	(1)	(1)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(19,177)</u>	<u>\$ (19,177)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1	
CY adjustments to revenues			19,176	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Indigenous Education Initiatives Special Revenue Funds (740)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-67
Fund 27199

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	200,000	200,000	51,623	(148,377)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>51,623</u>	<u>(148,377)</u>
EXPENDITURES				
Current				
Instruction	143,886	143,886	80,779	63,107
Support services				
Students	50,667	50,667	30,318	20,349
Instruction	-	-	-	-
General administration	5,447	5,447	3,111	2,336
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>200,000</u>	<u>200,000</u>	<u>114,208</u>	<u>85,792</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(62,585)</u>	<u>(62,585)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(62,585)	(62,585)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(62,585)</u>	<u>\$ (62,585)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			62,585	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Quality Charter School Authorizing Initiative Special Revenue Fund (497)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-68
Fund 27200

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	21,228	21,228
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>21,228</u>	<u>21,228</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>21,228</u>	<u>21,228</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	21,228	21,228
Fund balances - beginning of year	-	-	33,900	33,900
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>55,128</u>	<u>\$ 55,128</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 55,128</u>	

State of New Mexico

Schedule B-69
Fund 27201

Albuquerque Municipal School District No. 12
Reduced Meal Copay Grant FY21 Special Revenue Fund (711)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	85,572	85,572	-	(85,572)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>85,572</u>	<u>85,572</u>	<u>-</u>	<u>(85,572)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	85,572	85,572	-	85,572
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>85,572</u>	<u>85,572</u>	<u>-</u>	<u>85,572</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(7,185)	(7,185)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(7,185)</u>	<u>\$ (7,185)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			7,185	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Schedule B-70
Fund 27202

Albuquerque Municipal School District No. 12
OpenSciEd Expansion Initiative Special Revenue Fund (744)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	11,900	-	(11,900)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	11,900	-	(11,900)
EXPENDITURES				
Current				
Instruction	-	11,900	9,344	2,556
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	11,900	9,344	2,556
Excess (deficiency) of revenues over (under) expenditures	-	-	(9,344)	(9,344)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(9,344)	(9,344)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(9,344)	\$ (9,344)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			9,344	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico

Schedule B-71
Fund 27400

Albuquerque Municipal School District No. 12
IT Additional Resources FY23 Special Revenue Fund (747, 749)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,412,000	-	(1,412,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,412,000	-	(1,412,000)
EXPENDITURES				
Current				
Instruction	-	186,659	44,203	142,456
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	35,463	5,007	30,456
School administration	-	-	-	-
Central services	-	1,189,878	136,000	1,053,878
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,412,000	185,210	1,226,790
Excess (deficiency) of revenues over (under) expenditures	-	-	(185,210)	(185,210)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(185,210)	(185,210)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(185,210)	\$ (185,210)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			189,567	
CY adjustments to expenditures			(4,357)	
Fund balances (GAAP basis)			\$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-72
Fund 27405

District Owned School Bus Cameras Legislative 2020 HB-349 Special Revenue Fund (736)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	62,476	62,476	26,352	(36,124)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>62,476</u>	<u>62,476</u>	<u>26,352</u>	<u>(36,124)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	62,476	62,476	30,078	32,398
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>62,476</u>	<u>62,476</u>	<u>30,078</u>	<u>32,398</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(3,726)</u>	<u>(3,726)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(3,726)	(3,726)
Fund balances - beginning of year	-	-	(26,352)	(26,352)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(30,078)</u>	<u>\$ (30,078)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			26,352	
CY adjustments to revenues			3,726	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Transformational Plan Special Revenue Fund (498)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-73
Fund 27406

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,945,201	3,945,201	3,394,830	(550,371)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,945,201</u>	<u>3,945,201</u>	<u>3,394,830</u>	<u>(550,371)</u>
EXPENDITURES				
Current				
Instruction	3,657,675	3,657,675	3,656,975	700
Support services				
Students	193,817	193,817	186,644	7,173
Instruction	93,709	93,709	100,710	(7,001)
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,945,201</u>	<u>3,945,201</u>	<u>3,944,329</u>	<u>872</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(549,499)</u>	<u>(549,499)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(549,499)	(549,499)
Fund balances - beginning of year	-	-	(3,310,808)	(3,310,808)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(3,860,307)</u>	<u>\$ (3,860,307)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			3,310,808	
CY adjustments to revenues			549,499	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Family Index Pilot FY22 Special Revenue Fund (714)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-74
Fund 27407

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,666,197	3,666,197	1,255,239	(2,410,958)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,666,197</u>	<u>3,666,197</u>	<u>1,255,239</u>	<u>(2,410,958)</u>
EXPENDITURES				
Current				
Instruction	2,478,845	2,980,704	1,710,490	1,270,214
Support services				
Students	775,651	472,481	162,749	309,732
Instruction	120,427	119,301	77,065	42,236
General administration	-	-	-	-
School administration	291,274	93,711	23,248	70,463
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,666,197</u>	<u>3,666,197</u>	<u>1,973,552</u>	<u>1,692,645</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(718,313)</u>	<u>(718,313)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	(22,695)	(22,695)
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(22,695)</u>	<u>(22,695)</u>
Net changes in fund balances	-	-	(741,008)	(741,008)
Fund balances - beginning of year	-	-	(717,296)	(717,296)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(1,458,304)</u>	<u>\$ (1,458,304)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			717,296	
CY adjustments to revenues			743,158	
CY adjustments to expenditures			(2,150)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Albuquerque Municipal School District No. 12
K-12+ ELTP FY23 Special Revenue Fund (738)

Schedule B-75
Fund 27408

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	325,000	325,000	-	(325,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>325,000</u>	<u>325,000</u>	<u>-</u>	<u>(325,000)</u>
EXPENDITURES				
Current				
Instruction	290,949	290,949	289,987	962
Support services				
Students	34,051	34,051	31,874	2,177
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>325,000</u>	<u>325,000</u>	<u>321,861</u>	<u>3,139</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(321,861)</u>	<u>(321,861)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(321,861)	(321,861)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(321,861)</u>	<u>\$ (321,861)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			321,861	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
K-12+ FY23 TOP Cohort II Special Revenue Fund (739)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-76
Fund 27409

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	6,469,888	6,469,888	-	(6,469,888)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>6,469,888</u>	<u>6,469,888</u>	<u>-</u>	<u>(6,469,888)</u>
EXPENDITURES				
Current				
Instruction	4,999,992	4,999,992	4,991,218	8,774
Support services				
Students	1,003,058	1,003,058	519,401	483,657
Instruction	466,838	466,838	610,493	(143,655)
General administration	-	-	-	-
School administration	-	-	234,761	(234,761)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>6,469,888</u>	<u>6,469,888</u>	<u>6,355,873</u>	<u>114,015</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(6,355,873)</u>	<u>(6,355,873)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(6,355,873)	(6,355,873)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(6,355,873)</u>	<u>\$ (6,355,873)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			6,355,873	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Schedule B-77
Fund 27411

Albuquerque Municipal School District No. 12

Native American Language Certificate Salaries FY23 Special Revenue Fund (751)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	105,606	105,606	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	105,606	105,606	-
EXPENDITURES				
Current				
Instruction	-	105,606	105,606	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	105,606	105,606	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B-78
Fund 27412

NM Appropriation At-Risk Intervention Response Special Revenue Fund (745)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	2,586,326	2,908	(2,583,418)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	2,586,326	2,908	(2,583,418)
EXPENDITURES				
Current				
Instruction	-	2,060,203	968,584	1,091,619
Support services				
Students	-	212,015	80,276	131,739
Instruction	-	35,279	28,312	6,967
General administration	-	-	-	-
School administration	-	50,450	31,383	19,067
Central services	-	193,379	109,806	83,573
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	35,000	35,000	-
Total expenditures	-	2,586,326	1,253,361	1,332,965
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,250,453)	(1,250,453)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,250,453)	(1,250,453)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(1,250,453)	\$ (1,250,453)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			1,254,418	
CY adjustments to expenditures			(3,965)	
Fund balances (GAAP basis)			\$ -	

State of New Mexico

Schedule B-79
Fund 27414

Albuquerque Municipal School District No. 12
Pediatric Autism/Special Needs Award Special Revenue Fund (748)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,612	-	(1,612)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,612	-	(1,612)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	1,612	-	1,612
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,612	-	1,612
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico

Schedule B-80
Fund 27502

Albuquerque Municipal School District No. 12
Next Gen Career & Technical Edu (CTE) Special Revenue Fund (728)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	976,414	1,039,218	219,092	(820,126)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>976,414</u>	<u>1,039,218</u>	<u>219,092</u>	<u>(820,126)</u>
EXPENDITURES				
Current				
Instruction	773,505	907,729	502,487	405,242
Support services				
Students	-	-	-	-
Instruction	-	300	118	182
General administration	26,595	26,595	15,273	11,322
School administration	-	-	-	-
Central services	176,314	104,594	58,776	45,818
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>976,414</u>	<u>1,039,218</u>	<u>576,654</u>	<u>462,564</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(357,562)</u>	<u>(357,562)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(357,562)	(357,562)
Fund balances - beginning of year	-	-	(191,723)	(191,723)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(549,285)</u>	<u>\$ (549,285)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			191,723	
CY adjustments to revenues			340,796	
CY adjustments to expenditures			16,766	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B-81
Fund 27516

Outdoor Classrooms/Environmental Education Initiative Special Revenue Fund (743)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	50,000	7,325	(42,675)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	50,000	7,325	(42,675)
EXPENDITURES				
Current				
Instruction	-	50,000	45,515	4,485
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	50,000	45,515	4,485
Excess (deficiency) of revenues over (under) expenditures	-	-	(38,190)	(38,190)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(38,190)	(38,190)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	(38,190)	\$ (38,190)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			38,190	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico
Albuquerque Municipal School District No. 12
NMDOT Special Revenue Fund (339, 340, 342, 343)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-82
Fund 28120

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	371,423	443,285	4,349	(438,936)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>371,423</u>	<u>443,285</u>	<u>4,349</u>	<u>(438,936)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	299,000	299,000	8,454	290,546
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	72,423	144,285	136,715	7,570
Total expenditures	<u>371,423</u>	<u>443,285</u>	<u>145,169</u>	<u>298,116</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(140,820)</u>	<u>(140,820)</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(140,820)	(140,820)
Fund balances - beginning of year	-	-	4,529	4,529
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(136,291)</u>	<u>\$ (136,291)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			140,820	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 4,529</u>	

State of New Mexico
Albuquerque Municipal School District No. 12 Schedule B-83
CYFD Transportation FY21 Special Revenue Fund (802) Fund 28143
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(4,573)	(4,573)
Fund balances - end of year	\$ -	\$ -	(4,573)	\$ (4,573)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			4,573	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico
Albuquerque Municipal School District No. 12
Outdoor Recreation Trails Special Revenue Fund (823)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule B-84
Fund 28210

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	40,000	40,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	40,000	40,000	-
EXPENDITURES				
Current				
Instruction	-	40,000	-	40,000
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	40,000	-	40,000
Excess (deficiency) of revenues over (under) expenditures	-	-	40,000	40,000
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	40,000	40,000
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	40,000	\$ 40,000
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			(19,300)	
Fund balances (GAAP basis)			\$ 20,700	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B-85
Fund 28211

NM DOH COVID-19 Testing FY22 Special Revenue Fund (801)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	998,511	783,302	(215,209)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	998,511	783,302	(215,209)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	998,511	548,785	449,726
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	15	(15)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	998,511	548,800	449,711
Excess (deficiency) of revenues over (under) expenditures	-	-	234,502	234,502
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	234,502	234,502
Fund balances - beginning of year	-	-	(299,834)	(299,834)
Fund balances - end of year	\$ -	\$ -	(65,332)	\$ (65,332)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			299,834	
CY adjustments to revenues			(234,502)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B-86
Fund 28218

Law Enforcement Protection Fund (LEPF) Special Revenue Fund (820)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	149,000	149,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	149,000	149,000	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	149,000	13,758	135,242
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	149,000	13,758	135,242
Excess (deficiency) of revenues over (under) expenditures	-	-	135,242	135,242
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	135,242	135,242
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	135,242	\$ 135,242
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	-
CY adjustments to revenues			-	-
CY adjustments to expenditures			-	-
Fund balances (GAAP basis)			\$ 135,242	\$ 135,242

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-87
Fund 29102

Private Direct Grants (Categorical)
Special Rev Funds (484, 485, 488, 489, 492, 493, 495, 803, 807)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	7,627	15,110	5,012	(10,098)
Interest	-	-	-	-
Total revenues	<u>7,627</u>	<u>15,110</u>	<u>5,012</u>	<u>(10,098)</u>
EXPENDITURES				
Current				
Instruction	13,048	20,531	16,361	4,170
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>13,048</u>	<u>20,531</u>	<u>16,361</u>	<u>4,170</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,421)</u>	<u>(5,421)</u>	<u>(11,349)</u>	<u>(5,928)</u>
Designated cash	5,421	5,421	-	(5,421)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(11,349)	(11,349)
Fund balances - beginning of year	-	-	5,410	5,410
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,939)</u>	<u>\$ (5,939)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			32,358	
CY adjustments to revenues			5,521	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 31,940</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-88
Fund 29107

City/County Grants
Special Revenue Fund (511, 633, 634, 643, 653, 660, 833)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	143,086	502,305	371,301	(131,004)
Interest	-	-	-	-
Total revenues	<u>143,086</u>	<u>502,305</u>	<u>371,301</u>	<u>(131,004)</u>
EXPENDITURES				
Current				
Instruction	9,614	238,317	227,154	11,163
Support services				
Students	133,472	263,988	119,179	144,809
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>143,086</u>	<u>502,305</u>	<u>346,333</u>	<u>155,972</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>24,968</u>	<u>24,968</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	24,968	24,968
Fund balances - beginning of year	-	-	(213,122)	(213,122)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (188,154)</u>	<u>\$ (188,154)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,265,868	
CY adjustments to revenues			(371,301)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 706,413</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-89
Fund 29130

School Based Health Center
Special Revenue Fund (817)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	18,000	18,000
Federal grants	-	-	-	-
Miscellaneous	-	18,000	-	(18,000)
Interest	-	-	-	-
Total revenues	-	18,000	18,000	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	18,000	-	18,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	18,000	-	18,000
Excess (deficiency) of revenues over (under) expenditures	-	-	18,000	18,000
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	18,000	18,000
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ 18,000	\$ 18,000
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 18,000	

Non-Major Capital Project Funds

C-0

State of New Mexico
Albuquerque Municipal School District No. 12

Capital Projects Funds Descriptions

Capital Projects Funds are used to account for financial resources used in the acquisition or construction of major capital facilities.

Bond Building Capital Projects (31100) – This fund is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds, or any combination thereof, as approved by the voters of the District.

Public School Capital Outlay (31200) – To account for funding from the Public School Capital Outlay Council. These funds are used to remodel, erect, refurbish, purchase or improve school grounds, or any combination thereof as determined by the PSCOC.

Special Capital Outlay – Local (31300) – To account for revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay – State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Special Capital Outlay-Federal (31500) – Federal Direct Capital Outlay funding awarded for the reconstruction of Sandia Base Elementary School.

Capital Improvements HB-33 Fund (31600) – The fund is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

Capital Improvements S-B9 Fund (31700/31703 & 31701) – The fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978). Per the NM Public Education Department state SB-9 funds will be separated by local and state funding sources. State SB-9 funds will use fund number 31700/31703, and local SB-9 funds will use fund number 31701.

Educational Technology Equipment Act Fund (31900) – To account for proceeds of Educational Technology Notes. The proceeds are restricted to the purchase of technology equipment for use in school classrooms.

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Capital Projects Funds
June 30, 2023

Statement C-1

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Capital Improvements 31700/31703	Ed Tech Equip Act 31900	Total
ASSETS							
Restricted cash and cash equivalents	\$ 5,912,909	\$ 28,807,380	\$ -	\$ -	\$ 3,128,572	\$ 14,455,753	\$ 52,304,614
Restricted accounts receivable	-	338,869	10,396,318	2,588,135	-	1,581,720	14,905,042
TOTAL ASSETS	\$ 5,912,909	\$ 29,146,249	\$ 10,396,318	\$ 2,588,135	\$ 3,128,572	\$ 16,037,473	\$ 67,209,656
LIABILITIES							
Interfund payables	\$ -	\$ -	\$ 9,847,149	\$ -	\$ -	\$ -	\$ 9,847,149
Liabilities payable from restricted assets	2,123,507	2,696,493	549,169	2,588,135	-	9,212	7,966,516
Total liabilities	2,123,507	2,696,493	10,396,318	2,588,135	-	9,212	17,813,665
FUND BALANCES							
Restricted for capital projects	3,789,402	26,449,756	-	-	3,128,572	16,028,261	49,395,991
Total fund balances	3,789,402	26,449,756	-	-	3,128,572	16,028,261	49,395,991
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,912,909	\$ 29,146,249	\$ 10,396,318	\$ 2,588,135	\$ 3,128,572	\$ 16,037,473	\$ 67,209,656

State of New Mexico

Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ending June 30, 2023

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Capital Improvements SB-9 State 31700/31703	Ed Tech Equip Act 31900	Total
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	8,528,485	3,609,549	9,271,207	-	2,972,296	-	24,381,537
Federal grants	-	-	-	2,588,135	-	-	2,588,135
Miscellaneous	-	541,788	-	-	-	13,755,400	14,297,188
Interest	-	843,257	-	-	-	338,812	1,182,069
Total revenues	<u>8,528,485</u>	<u>4,994,594</u>	<u>9,271,207</u>	<u>2,588,135</u>	<u>2,972,296</u>	<u>14,094,212</u>	<u>42,448,929</u>
EXPENDITURES							
Current							
Facilities, supplies and materials	2,557,734	4,043,474	3,248,690	-	110,658	980,635	10,941,191
Capital outlay	2,182,854	405,079	6,022,517	2,588,135	1,699,337	-	12,897,922
Total expenditures	<u>4,740,588</u>	<u>4,448,553</u>	<u>9,271,207</u>	<u>2,588,135</u>	<u>1,809,995</u>	<u>980,635</u>	<u>23,839,113</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,787,897</u>	<u>546,041</u>	<u>-</u>	<u>-</u>	<u>1,162,301</u>	<u>13,113,577</u>	<u>18,609,816</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Reversions to NMPED	-	-	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-	-
Debt Issuance	-	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	3,787,897	546,041	-	-	1,162,301	13,113,577	18,609,816
Fund balances - beginning of year	1,505	25,903,715	-	-	1,966,271	2,914,684	30,786,175
Fund balances - end of year	<u>\$ 3,789,402</u>	<u>\$ 26,449,756</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,128,572</u>	<u>\$ 16,028,261</u>	<u>\$ 49,395,991</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Bond Building Capital Projects Fund (31100)

Schedule C-3
Fund 31100

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	11,519	11,519	1,817,822	1,806,303
Total revenues	<u>11,519</u>	<u>11,519</u>	<u>1,817,822</u>	<u>1,806,303</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	1,048,526	1,048,526	1,455,748	(407,222) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	3,849,779	3,849,779	-	3,849,779
Capital outlay	128,082,683	131,948,312	43,873,101	88,075,211
Total expenditures	<u>132,980,988</u>	<u>136,846,617</u>	<u>45,328,849</u>	<u>91,517,768</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(132,969,469)</u>	<u>(136,835,098)</u>	<u>(43,511,027)</u>	<u>93,324,071</u>
Designated cash	67,980,988	136,846,617	-	(136,846,617)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
SBITA financing				
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	57,000,000	-	(57,000,000)
Issuance of refunding debt	65,000,000	-	70,000,000	70,000,000
Total other financing sources (uses)	<u>65,000,000</u>	<u>57,000,000</u>	<u>70,000,000</u>	<u>13,000,000</u>
Net changes in fund balances	11,519	57,011,519	26,488,973	(30,522,546)
Fund balances - beginning of year	-	-	71,835,098	71,835,098
Fund balances - end of year	<u>\$ 11,519</u>	<u>\$ 57,011,519</u>	<u>98,324,071</u>	<u>\$ 41,312,552</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(5,785,659)	
CY adjustments to revenues			336,750	
CY adjustments to expenditures			1,374,881	
Fund balances (GAAP basis)			<u>\$ 94,250,043</u>	

* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule C-4
Fund 31600

Capital Improvements HB-33 Capital Projects Fund (31600)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 58,310,639	\$ 58,310,639	\$ 62,547,355	\$ 4,236,716
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	15,664	15,664	2,184,067	2,168,403
Total revenues	<u>58,326,303</u>	<u>58,326,303</u>	<u>64,731,422</u>	<u>6,405,119</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	465,494	465,494	625,773	(160,279)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	9,408,190	9,408,190	26,768,942	(17,360,752) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	165,661,429	188,612,976	16,948,017	171,664,959
Total expenditures	<u>175,535,113</u>	<u>198,486,660</u>	<u>44,342,732</u>	<u>154,143,928</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(117,208,810)</u>	<u>(140,160,357)</u>	<u>20,388,690</u>	<u>160,549,047</u>
Designated cash	175,535,113	198,486,660	-	(198,486,660)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
SBITA financing	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	58,326,303	58,326,303	20,388,690	(37,937,613)
Fund balances - beginning of year	-	-	141,622,930	141,622,930
Fund balances - end of year	<u>\$ 58,326,303</u>	<u>\$ 58,326,303</u>	<u>162,011,620</u>	<u>\$ 103,685,317</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(3,919,010)	
CY adjustments to revenues			551,178	
CY adjustments to expenditures			1,654,383	
Fund balances (GAAP basis)			<u>\$ 160,298,171</u>	

* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule C-5
Fund 31701

**Capital Improvements SB-9 Local Capital Projects Fund (31701)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 30,066,125	\$ 30,066,125	\$ 31,754,290	\$ 1,688,165
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	1,108,250	1,108,250
Total revenues	<u>30,066,125</u>	<u>30,066,125</u>	<u>32,862,540</u>	<u>2,796,415</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	315,000	315,000	317,245	(2,245)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	55,590,364	71,534,696	22,456,886	49,077,810
Debt service				
Principal	-	-	644,230	(644,230)
Interest	-	-	70,720	(70,720)
Bond issuance costs	-	-	-	-
Capital outlay	7,846,488	7,846,488	8,728,298	(881,810)
Total expenditures	<u>63,751,852</u>	<u>79,696,184</u>	<u>32,217,379</u>	<u>47,478,805</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(33,685,727)</u>	<u>(49,630,059)</u>	<u>645,161</u>	<u>50,275,220</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
SBITA financing	-	-	3,366,372	3,366,372
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>3,366,372</u>	<u>3,366,372</u>
Net changes in fund balances	30,066,125	30,066,125	4,011,533	53,641,592
Fund balances - beginning of year	-	-	48,167,486	48,167,486
Fund balances - end of year	<u>\$ 30,066,125</u>	<u>\$ 30,066,125</u>	<u>52,179,019</u>	<u>\$ 101,809,078</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(1,111,284)	
CY adjustments to revenues			200,139	
CY adjustments to expenditures			207,203	
Fund balances (GAAP basis)			<u>\$ 51,475,077</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Public School Capital Outlay Fund (31200)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule C-6
Fund 31200

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	8,528,485	8,528,485	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>8,528,485</u>	<u>8,528,485</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	-	-	882,544	(882,544) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	-	8,528,485	1,734,537	6,793,948
Total expenditures	<u>-</u>	<u>8,528,485</u>	<u>2,617,081</u>	<u>5,911,404</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>5,911,404</u>	<u>5,911,404</u>
Designated cash	-	8,528,485	-	(8,528,485)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	8,528,485	5,911,404	(2,617,081)
Fund balances - beginning of year	-	-	1,505	1,505
Fund balances - end of year	<u>\$ -</u>	<u>\$ 8,528,485</u>	<u>5,912,909</u>	<u>\$ (2,615,576)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			(2,123,507)	
Fund balances (GAAP basis)			<u>\$ 3,789,402</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Special Capital Outlay - Local Capital Projects Fund (31300)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule C-7
Fund 31300

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,337,764	3,337,764
Federal grants	-	-	-	-
Miscellaneous	140,642	140,642	558,054	417,412
Interest	15,000	15,000	759,907	744,907
Total revenues	<u>155,642</u>	<u>155,642</u>	<u>4,655,725</u>	<u>4,500,083</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	233,279	233,279	1,521,662	(1,288,383) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	21,975,341	25,955,770	360,090	25,595,680
Total expenditures	<u>22,208,620</u>	<u>26,189,049</u>	<u>1,881,752</u>	<u>24,307,297</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(22,052,978)</u>	<u>(26,033,407)</u>	<u>2,773,973</u>	<u>28,807,380</u>
Designated cash	22,208,620	26,189,049	-	(26,189,049)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	155,642	155,642	2,773,973	2,618,331
Fund balances - beginning of year	-	-	26,033,407	26,033,407
Fund balances - end of year	<u>\$ 155,642</u>	<u>\$ 155,642</u>	<u>28,807,380</u>	<u>\$ 28,651,738</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(129,692)	
CY adjustments to revenues			338,869	
CY adjustments to expenditures			(2,566,801)	
Fund balances (GAAP basis)			<u>\$ 26,449,756</u>	

* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

State of New Mexico
Albuquerque Municipal School District No. 12
Special Capital Outlay - State Capital Projects Fund (31400)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule C-8
Fund 31400

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	10,641,650	22,056,438	7,045,544	(15,010,894)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>10,641,650</u>	<u>22,056,438</u>	<u>7,045,544</u>	<u>(15,010,894)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	2,820,038	2,820,038	3,255,921	(435,883) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	7,821,612	19,236,400	6,591,226	12,645,174
Total expenditures	<u>10,641,650</u>	<u>22,056,438</u>	<u>9,847,147</u>	<u>12,209,291</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(2,801,603)</u>	<u>(2,801,603)</u>
Designated cash	10,641,650	22,056,438	-	(22,056,438)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	10,641,650	22,056,438	(2,801,603)	(24,858,041)
Fund balances - beginning of year	-	-	(7,045,546)	(7,045,546)
Fund balances - end of year	<u>\$ 10,641,650</u>	<u>\$ 22,056,438</u>	<u>(9,847,149)</u>	<u>\$ (31,903,587)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			7,045,546	
CY adjustments to revenues			2,225,663	
CY adjustments to expenditures			575,940	
Fund balances (GAAP basis)			<u>\$ -</u>	

* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

State of New Mexico
Albuquerque Municipal School District No. 12
Federal Special Capital Outlay (31500)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule C-9
Fund 31500

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	35,769,141	-	(35,769,141)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>35,769,141</u>	<u>-</u>	<u>(35,769,141)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	-	35,769,141	-	35,769,141
Total expenditures	<u>-</u>	<u>35,769,141</u>	<u>-</u>	<u>35,769,141</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	35,769,141	-	(35,769,141)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	35,769,141	-	(35,769,141)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ 35,769,141</u>	<u>\$ -</u>	<u>\$ (35,769,141)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			2,588,135	
CY adjustments to expenditures			(2,588,135)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 State Capital Projects Fund (31700/31703)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule C-10
Fund 31700

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	2,972,301	2,972,296	(5)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>2,972,301</u>	<u>2,972,296</u>	<u>(5)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	90,525	90,525	112,077	(21,552) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	2,443,449	5,324,758	2,174,629	3,150,129
Total expenditures	<u>2,533,974</u>	<u>5,415,283</u>	<u>2,286,706</u>	<u>3,128,577</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,533,974)</u>	<u>(2,442,982)</u>	<u>685,590</u>	<u>3,128,572</u>
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Revisions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	2,972,301	685,590	3,128,572
Fund balances - beginning of year	-	-	2,442,982	2,442,982
Fund balances - end of year	<u>\$ -</u>	<u>\$ 2,972,301</u>	<u>3,128,572</u>	<u>\$ 5,571,554</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(476,711)	
CY adjustments to revenues			-	
CY adjustments to expenditures			476,711	
Fund balances (GAAP basis)			<u>\$ 3,128,572</u>	

* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

State of New Mexico
Albuquerque Municipal School District No. 12
Educational Technology Equipment Act Fund (31900)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

Schedule C-11
Fund 31900

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,000,000	1,000,000	12,173,680	11,173,680
Interest	233	233	338,812	338,579
Total revenues	<u>1,000,233</u>	<u>1,000,233</u>	<u>12,512,492</u>	<u>11,512,259</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	4,135,415	4,043,982	1,100,488	2,943,494
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,135,415</u>	<u>4,043,982</u>	<u>1,100,488</u>	<u>2,943,494</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,135,182)</u>	<u>(3,043,749)</u>	<u>11,412,004</u>	<u>14,455,753</u>
Designated cash	4,135,415	4,043,982	-	(4,043,982)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	1,000,233	1,000,233	11,412,004	10,411,771
Fund balances - beginning of year	-	-	3,043,749	3,043,749
Fund balances - end of year	<u>\$ 1,000,233</u>	<u>\$ 1,000,233</u>	<u>14,455,753</u>	<u>\$ 13,455,520</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(129,065)	
CY adjustments to revenues			1,581,720	
CY adjustments to expenditures			119,853	
Fund balances (GAAP basis)			<u>\$ 16,028,261</u>	

Debt Service Fund

State of New Mexico
Albuquerque Municipal School District No. 12

D-0

Debt Service Fund Description

Debt Service (41000) – To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

State of New Mexico
Albuquerque Municipal School District No. 12

Statement D-1
Fund 41000

Debt Service Fund (41000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 81,554,442	\$ 81,554,442	\$ 88,297,209	\$ 6,742,767
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,376,757	1,376,757
Interest	-	-	2,125,541	2,125,541
Total revenues	<u>81,554,442</u>	<u>81,554,442</u>	<u>91,799,507</u>	<u>10,245,065</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,404,324	1,404,324	882,756	521,568
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Debt service	-	-	-	-
Reserve	78,849,318	93,485,506	-	93,485,506
Principal	64,345,000	64,345,000	64,345,000	-
Interest	22,160,852	22,160,852	22,160,851	1
Bond issuance costs	360,219	360,219	357,924	2,295
Capital outlay	-	-	-	-
Total expenditures	<u>167,119,713</u>	<u>181,755,901</u>	<u>87,746,531</u>	<u>94,009,370</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(85,565,271)</u>	<u>(100,201,459)</u>	<u>4,052,976</u>	<u>104,254,435</u>
Designated cash	167,119,713	181,755,901	-	(181,755,901)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Reversions to NMPED				
Bond Issuance premiums	-	-	8,967,077	8,967,077
Payments to escrow agents	-	-	(46,078,845)	(46,078,845)
Debt issuance	-	-	-	-
Issuance of refunding debt	-	-	42,885,000	42,885,000
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>5,773,232</u>	<u>5,773,232</u>
Net changes in fund balances	167,119,713	181,755,901	9,826,208	(71,728,234)
Fund balances - beginning of year	-	-	100,201,458	100,201,458
Fund balances - end of year	<u>\$ 167,119,713</u>	<u>\$ 181,755,901</u>	<u>110,027,666</u>	<u>\$ 28,473,224</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			2,088,984	
CY adjustments to revenues			(148,893)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 111,967,757</u>	

Supporting Schedules

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Schedule I

Amounts are reported in dollars.

CASH IN CHECKING ACCOUNTS AND SAVINGS ACCOUNTS

Bank of Albuquerque

Total Deposits	\$	41,772,717	
FDIC Insurance		250,000	
Uninsured public funds			41,522,717

50% collateral requirement 20,761,359

Collateral:

Market Value

FG, 3%, matures 7/1/32, CUSIP 3128MFFE3		422,308	
FG, 3%, matures 9/1/32, CUSIP 31307UP93		199,599	
FG, 3%, matures 9/1/32, CUSIP 31307UP93		997,993	
FG, 3%, matures 10/1/2036, CUSIP 3132J4LJ6		7,775,794	
FN, 2.5%, matures 8/1/2033, CUSIP 31410LL34		7,530,684	
FN, 1.5%, matures 10/1/2025, CUSIP 31418DTL6		28,007,834	
FRESB, 2.83%, matures 3/25/39, CUSIP 30298AAC9		3,711,556	
FRESB, 3.17%, matures 01/25/2029, CUSIP 30309LAL2		11,939,890	

60,585,657

Over collateralized

\$ 39,824,298

Activity Funds & APS Departments - Various Banks *

Total insured deposits			\$ 8,800,491
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* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Cash and Temporary Investment Accounts
June 30, 2023

Schedule II

Amounts are reported in dollars.

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2023	Add: Deposits in Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2023
<u>Bank of Albuquerque (non-interest bearing)</u>					
Operating	Checking	\$ 41,671,479	\$ 115,150	\$ -	\$ 41,786,628
Payroll	Checking	-	-	51,876	(51,876)
Accounts Payable	Checking	-	-	31,351,561	(31,351,561)
Merchant Account	Checking	101,238	-	-	101,238
Food & Nutrition Services	Checking	-	96	-	96
Total Bank of Albuquerque		41,772,717	115,245	31,403,438	10,484,525
Cash on hand	Petty Cash-GES	200	-	-	200
Total cash on hand		200	-	-	200
<u>Cannon Cochran Management Services, Inc.</u>					
Worker's Compensation Claims Fund	Imprest	1,211,587	-	132,056	1,079,530
Total Imprest Account		1,211,587	-	132,056	1,079,530
<u>Invesco</u>					
Investment	Investment	259,775,744	-	-	259,775,744
Total Invesco		259,775,744	-	-	259,775,744
<u>State of New Mexico - LGIP</u>					
State Treasurer Investment	Investment	161,000,000	-	-	161,000,000
Total State of NM LGIP		161,000,000	-	-	161,000,000
<u>Zions Bank</u>					
US Treasuries	Investment	204,486,663	-	-	204,486,663
Total Zions Bank		204,486,663	-	-	204,486,663
<u>Various Banks</u>					
Activity Funds & Departments	Checking	5,937,992	9,563	288,504	5,659,051
Activity Funds & Departments	CD's and Savings	2,862,499	-	-	2,862,499
Activity Funds & Departments	Change Funds	18,011	-	-	18,011
Total Activity Funds & Departments		8,818,502	9,563	288,504	8,539,561
Grand Total		\$ 677,065,412	\$ 124,808	\$ 31,823,998	\$ 645,366,223

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2023

Schedule III

	Operational 11000	Impact Aid Operational 15200	KANW Radio Station 60010	Graphics Enterprise 60050	Business Services 60100	Transportation Enterprise 60200	Facilities Enterprise 60250	Educational Technology 60300
June 30, 2022 Cash Available to Budget	\$ 53,398,094	\$ -	\$ 976,765	\$ 1,303,187	\$ 145,045	\$ 1,709,260	\$ 1,164,384	\$ 18,955
2022-2023 Revenue	821,670,274	4,735,759	518,581	347,938	-	1,234,208	376,162	13,343
2022-2023 Expenditures	(807,170,738)	(4,141,010)	(608,120)	(474,608)	(4,760)	(102,650)	(297,591)	(3,042)
Reversions to NMPED	-	-	-	-	-	-	-	-
Permanent cash transfers	155,695	-	-	-	-	-	-	-
June 30, 2023 Cash Available to Budget	68,053,325	594,749	887,226	1,176,517	140,285	2,840,818	1,242,955	29,256
June 30, 2023 Payroll liabilities	107,704,043	-	-	-	-	-	-	-
June 30, 2023 Temporary outstanding loans	(142,734,847)	-	-	-	-	-	-	-
June 30, 2023 Adjustments/Reconciling Differences	6,629,424	-	-	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 39,651,945</u>	<u>\$ 594,749</u>	<u>\$ 887,226</u>	<u>\$ 1,176,517</u>	<u>\$ 140,285</u>	<u>\$ 2,840,818</u>	<u>\$ 1,242,955</u>	<u>\$ 29,256</u>

Reconciliation to PED Cash Report Line 7

June 30, 2023 Cash (Book Balance)	\$ 39,651,945	\$ 594,749	\$ 887,226	\$ 1,176,517	\$ 140,285	\$ 2,840,818	\$ 1,242,955	\$ 29,256
June 30, 2023 Payroll liabilities	(107,704,043)	-	-	-	-	-	-	-
June 30, 2023 Temporary outstanding loans	142,734,847	-	-	-	-	-	-	-
June 30, 2023 Adjustments/Reconciling Differences	(6,629,424)	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023 *	<u>\$ 68,053,325</u>	<u>\$ 594,749</u>	<u>\$ 887,226</u>	<u>\$ 1,176,517</u>	<u>\$ 140,285</u>	<u>\$ 2,840,818</u>	<u>\$ 1,242,955</u>	<u>\$ 29,256</u>

* May include rounding adjustments when compared to PED Cash Report

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2023

Schedule III

	General Fund Total	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Athletics 22000	Non- Instructional 23000	Federal Flowthrough 24000	Federal Direct 25000
June 30, 2022 Cash Available to Budget	\$ 58,715,690	\$ 5,494,468	\$ 310,885	\$ 22,413,173	\$ 1,335,872	\$ 7,734,691	\$ (59,551,017)	\$ 21,187,624
2022-2023 Revenue	828,896,265	19,585,628	-	44,411,502	1,291,065	10,677,978	141,336,464	22,777,895
2022-2023 Expenditures	(812,802,519)	(21,463,687)	(193,145)	(38,327,770)	(1,504,953)	(9,873,108)	(186,584,335)	(11,844,013)
Reversions to NMPED	-	(4,871,176)	-	-	-	-	(2,202,363)	-
Permanent cash transfers	155,695	-	-	(155,695)	-	-	-	-
June 30, 2023 Cash Available to Budget	74,965,131	(1,254,767)	117,740	28,341,210	1,121,984	8,539,561	(107,001,251)	32,121,506
June 30, 2023 Payroll liabilities	107,704,043	-	-	-	-	-	-	-
June 30, 2023 Temporary outstanding loans	(142,734,847)	1,254,767	-	-	-	-	107,171,442	2,148,964
June 30, 2023 Adjustments/Reconciling Differences	6,629,424	-	-	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 46,563,751</u>	<u>\$ -</u>	<u>\$ 117,740</u>	<u>\$ 28,341,210</u>	<u>\$ 1,121,984</u>	<u>\$ 8,539,561</u>	<u>\$ 170,191</u>	<u>\$ 34,270,470</u>
Reconciliation to PED Cash Report Line 7								
June 30, 2023 Cash (Book Balance)	\$ 46,563,751	\$ -	\$ 117,740	\$ 28,341,210	\$ 1,121,984	\$ 8,539,561	\$ 170,191	\$ 34,270,470
June 30, 2023 Payroll liabilities	(107,704,043)	-	-	-	-	-	-	-
June 30, 2023 Temporary outstanding loans	142,734,847	(1,254,767)	-	-	-	-	(107,171,442)	(2,148,964)
June 30, 2023 Adjustments/Reconciling Differences	(6,629,424)	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023 *	<u>\$ 74,965,131</u>	<u>\$ (1,254,767)</u>	<u>\$ 117,740</u>	<u>\$ 28,341,210</u>	<u>\$ 1,121,984</u>	<u>\$ 8,539,561</u>	<u>\$ (107,001,251)</u>	<u>\$ 32,121,506</u>

* May include rounding adjustments when compared to PED Cash Report

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2023

Schedule III

	Local Grants 26000	State Flowthrough 27000	State Direct 28000	Local / State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay Local 31300	Special Capital Outlay State 31400
June 30, 2022 Cash Available to Budget	\$ (414,333)	\$ (10,416,392)	\$ (299,878)	\$ (207,713)	\$ 71,835,098	\$ 1,505	\$ 26,033,407	\$ (7,045,546)
2022-2023 Revenue	2,004,325	18,554,439	976,651	394,313	71,817,822	8,528,485	4,655,725	7,045,544
2022-2023 Expenditures	(1,909,879)	(28,290,285)	(707,727)	(362,693)	(45,328,849)	(2,617,081)	(1,881,752)	(9,847,147)
Reversions to NMPED	-	-	-	-	-	-	-	-
Permanent cash transfers	-	-	-	-	-	-	-	-
June 30, 2023 Cash Available to Budget	(319,887)	(20,152,238)	(30,954)	(176,093)	98,324,071	5,912,909	28,807,380	(9,847,149)
June 30, 2023 Payroll liabilities	-	-	-	-	-	-	-	-
June 30, 2023 Temporary outstanding loans	1,453,487	20,458,749	206,196	194,093	-	-	-	9,847,149
June 30, 2023 Adjustments/Reconciling Differences	-	-	-	-	(74,427)	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 1,133,600</u>	<u>\$ 306,511</u>	<u>\$ 175,242</u>	<u>\$ 18,000</u>	<u>\$ 98,249,644</u>	<u>\$ 5,912,909</u>	<u>\$ 28,807,380</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7								
June 30, 2023 Cash (Book Balance)	\$ 1,133,600	\$ 306,511	\$ 175,242	\$ 18,000	\$ 98,249,644	\$ 5,912,909	\$ 28,807,380	\$ -
June 30, 2023 Payroll liabilities	-	-	-	-	-	-	-	-
June 30, 2023 Temporary outstanding loans	(1,453,487)	(20,458,749)	(206,196)	(194,093)	-	-	-	(9,847,149)
June 30, 2023 Adjustments/Reconciling Differences	-	-	-	-	74,427	-	-	-
Line 7 PED Cash Report June 30, 2023 *	<u>\$ (319,887)</u>	<u>\$ (20,152,238)</u>	<u>\$ (30,954)</u>	<u>\$ (176,093)</u>	<u>\$ 98,324,071</u>	<u>\$ 5,912,909</u>	<u>\$ 28,807,380</u>	<u>\$ (9,847,149)</u>

* May include rounding adjustments when compared to PED Cash Report

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2023

Schedule III

	Special Capital Outlay Federal 31500	HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700/31703	SB-9 Capital Improvements Local 31701	ED. Tech. Equipment 31900	Debt Service 41000	Insurance Reserve 71010	Total All Funds
June 30, 2022 Cash Available to Budget	\$ -	\$ 141,622,930	\$ 2,442,982	\$ 48,167,486	\$ 3,043,749	\$ 100,201,458	\$ 41,485,117	\$ 474,091,256
2022-2023 Revenue	-	64,731,422	2,972,296	32,862,540	12,512,492	97,572,739	129,140,292	1,522,745,882
2022-2023 Expenditures	-	(44,342,732)	(2,286,706)	(28,851,007)	(1,100,488)	(87,746,531)	(117,847,339)	(1,455,713,746)
Reversions to NMPED	-	-	-	-	-	-	-	(7,073,539)
Permanent cash transfers	-	-	-	-	-	-	-	-
June 30, 2023 Cash Available to Budget	-	162,011,620	3,128,572	52,179,019	14,455,753	110,027,666	52,778,070	534,049,853
June 30, 2023 Payroll liabilities	-	-	-	-	-	-	-	107,704,043
June 30, 2023 Temporary outstanding loans	-	-	-	-	-	-	-	-
June 30, 2023 Adjustments/Reconciling Differences	-	(1,163,610)	-	(322,396)	-	-	(1,036,192)	4,032,799
June 30, 2023 Cash (Book Balance)	\$ -	\$ 160,848,010	\$ 3,128,572	\$ 51,856,623	\$ 14,455,753	\$ 110,027,666	\$ 51,741,878	\$ 645,786,695
							Cash and Cash Equivalents	\$ 441,300,032
							Investments	204,486,662
							Total Cash, Cash Equivalents, & Investments Exhibit A-1	\$ 645,786,694
Reconciliation to PED Cash Report Line 7								
June 30, 2023 Cash (Book Balance)	\$ -	\$ 160,848,010	\$ 3,128,572	\$ 51,856,623	\$ 14,455,753	\$ 110,027,666	\$ 51,741,878	\$ 645,786,695
June 30, 2023 Payroll liabilities	-	-	-	-	-	-	-	(107,704,043)
June 30, 2023 Temporary outstanding loans	-	-	-	-	-	-	-	-
June 30, 2023 Adjustments/Reconciling Differences	-	1,163,610	-	322,396	-	-	1,036,192	(4,032,799)
Line 7 PED Cash Report June 30, 2023 *	\$ -	\$ 162,011,620	\$ 3,128,572	\$ 52,179,019	\$ 14,455,753	\$ 110,027,666	\$ 52,778,070	\$ 534,049,853

* May include rounding adjustments when compared to PED Cash Report

State of New Mexico
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations

Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
19-2169	ALAMOSA ELEM SCHL PGRND	7/1/2019 - 6/30/2023	GF	\$ 190,861	\$ 188,354	\$ -	\$ 2,507	\$ -
19-2170	ALB PSD CAREER & TECHNICAL ED PROGRAMS EQUIP	7/1/2019 - 6/30/2023	GF	\$ 1,628,227	\$ 980,281	\$ -	\$ 647,946	\$ -
19-2171	ALB PSD JROTC PRGM FCLTY	7/1/2019 - 6/30/2023	GF	\$ 115,000	\$ 113,289	\$ -	\$ 1,711	\$ -
19-2173	ALB PSD SANDIA MOUNTAIN NATURAL HIST CTR IMPROVE	7/1/2019 - 6/30/2023	GF	\$ 199,373	\$ 198,261	\$ -	\$ 1,112	\$ -
19-2179	APACHE ELEM SCHL PKG LOTS	7/1/2019 - 6/30/2023	GF	\$ 141,879	\$ 141,878	\$ -	\$ 1	\$ -
19-2190	CHAMIZA ELEM SCHL TRACK	7/1/2019 - 6/30/2023	GF	\$ 265,000	\$ 264,348	\$ -	\$ 652	\$ -
19-2219	ELDORADO HIGH SCHL PKG LOTS	7/1/2019 - 6/30/2023	GF	\$ 110,000	\$ 109,416	\$ -	\$ 584	\$ -
19-2221	ERNIE PYLE MID SCHL BUS AREAS	7/1/2019 - 6/30/2023	GF	\$ 6,557	\$ 5,624	\$ -	\$ 933	\$ -
19-2234	HELEN CORDERO ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 79,000	\$ 78,970	\$ -	\$ 30	\$ -
19-2253	LA CUEVA HIGH SCHL MARINE JROTC	7/1/2019 - 6/30/2023	GF	\$ 146,000	\$ 145,808	\$ -	\$ 192	\$ -
19-2258	LEW WALLACE ELEM SCHL CMYTY GARDEN	7/1/2019 - 6/30/2023	GF	\$ 15,000	\$ 14,997	\$ -	\$ 3	\$ -
19-2263	LYNDON B. JOHNSON MID SCHL TRACK	7/1/2019 - 6/30/2023	GF	\$ 78,650	\$ 78,633	\$ -	\$ 17	\$ -
19-2266	MANZANO HIGH SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 443,497	\$ 441,718	\$ -	\$ 1,779	\$ -
19-2268	MARIE M. HUGHES ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 62,736	\$ 59,632	\$ -	\$ 3,104	\$ -
19-2273	MCCOLLUM ELEM SCHL PKG LOTS	7/1/2019 - 6/30/2023	GF	\$ 142,062	\$ 134,358	\$ -	\$ 7,704	\$ -
19-2275	MISSION AVENUE ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 53,000	\$ 51,669	\$ -	\$ 1,331	\$ -
19-2287	PAINTED SKY ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 104,084	\$ 103,149	\$ -	\$ 935	\$ -
19-2293	RIO GRANDE HIGH SCHL IMPROVE	7/1/2019 - 6/30/2023	GF	\$ 450,000	\$ 447,838	\$ -	\$ 2,162	\$ -
19-2295	ROOSEVELT MID SCHL FINE ARTS	7/1/2019 - 6/30/2023	GF	\$ 111,284	\$ 105,280	\$ -	\$ 6,004	\$ -
19-2300	SCHL ON WHEELS HIGH SCHL PKG LOTS	7/1/2019 - 6/30/2023	GF	\$ 113,289	\$ 112,046	\$ -	\$ 1,243	\$ -
19-2303	SOMBRA DEL MONTE ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 76,779	\$ 75,485	\$ -	\$ 1,294	\$ -
19-2306	TAYLOR MID SCHL WEIGHT ROOMS	7/1/2019 - 6/30/2023	GF	\$ 114,167	\$ 113,984	\$ -	\$ 183	\$ -
19-2309	TONY HILLERMAN MID SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 56,210	\$ 55,838	\$ -	\$ 372	\$ -
19-2315	VENTANA RANCH ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 61,650	\$ 60,616	\$ -	\$ 1,034	\$ -
19-2316	VISION QUEST ALTERNATIVE MID SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 22,433	\$ 22,313	\$ -	\$ 120	\$ -
19-2320	WHERRY ELEM SCHL GROUNDS	7/1/2019 - 6/30/2023	GF	\$ 100,000	\$ 99,158	\$ -	\$ 842	\$ -
20-2048	ALB PSD JROTC PRGM FCLTY	7/1/2020 - 6/30/2024	STB	\$ 195,030	\$ 187,974	\$ -	\$ -	\$ 7,056
20-2049	GRANT MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -
20-2050	HAWTHORNE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 202,000	\$ 162,108	\$ 30,507	\$ -	\$ 9,385
20-2051	HAYES MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 198,666	\$ 198,450	\$ -	\$ -	\$ -
20-2052	HIGHLAND AUTISM CENTER SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 170,000	\$ 168,736	\$ 991	\$ -	\$ 272
20-2053	HUBERT H. HUMPHREY ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 150,000	\$ 147,001	\$ 1,576	\$ -	\$ 1,423
20-2054	JACKSON MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 130,000	\$ 117,696	\$ 10,994	\$ -	\$ 1,309
20-2055	JEFFERSON MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 130,000	\$ 124,796	\$ 4,204	\$ -	\$ 1,000
20-2056	KENNEDY MID SCHL PGRND	7/1/2020 - 6/30/2024	STB	\$ 125,000	\$ 123,601	\$ 0	\$ -	\$ 1,399
20-2057	LAVALAND ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 100,000	\$ 74,284	\$ 25,716	\$ -	\$ -
20-2058	MANZANO HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 195,000	\$ 184,529	\$ 8,521	\$ -	\$ 1,950
20-2059	MONTE VISTA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 100,000	\$ 76,256	\$ -	\$ -	\$ 23,744
20-2062	PAINTED SKY ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 100,000	\$ 98,803	\$ 1,185	\$ -	\$ 12
20-2063	RIO GRANDE HIGH SCHL GYMNASIUM	7/1/2020 - 6/30/2024	STB	\$ 990,000	\$ 990,000	\$ -	\$ -	\$ -
20-2065	TOMASITA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 190,000	\$ 188,100	\$ -	\$ -	\$ 1,900
20-2067	WHITTIER ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	STB	\$ 206,712	\$ 205,157	\$ 1,555	\$ -	\$ -
20-3009	MADISON MID SCHL SECURITY SYS IMPROVE	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 73,874	\$ -	\$ -	\$ 1,126
20-3029	APACHE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 130,000	\$ 129,561	\$ -	\$ -	\$ 439
20-3030	ARROYO DEL OSO ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 150,000	\$ 145,922	\$ 2,291	\$ -	\$ 1,787
20-3031	ATRISCO HERITAGE ACADEMY HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 12,072	\$ 100	\$ -	\$ 67,828
20-3034	BARCELONA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 5,000	\$ 4,872	\$ -	\$ -	\$ 128
20-3035	BEL-AIR ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 30,000	\$ 29,890	\$ -	\$ -	\$ 110
20-3038	CARLOS REY ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 5,000	\$ 4,521	\$ -	\$ -	\$ 479
20-3039	CHAMIZA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 25,000	\$ 24,741	\$ -	\$ -	\$ 259
20-3040	CHELWOOD ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 70,000	\$ 69,965	\$ 35	\$ -	\$ -
20-3042	CLEVELAND MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 95,000	\$ 93,148	\$ 951	\$ -	\$ 901
20-3044	COLLET PARK ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 130,000	\$ 120,297	\$ 3,489	\$ -	\$ 6,214
20-3045	COMANCHE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 51,376	\$ 13,556	\$ -	\$ 15,068

State of New Mexico
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Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
20-3047	COYOTE WILLOW FAMILY SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000
20-3049	DEL NORTE HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 130,000	\$ 129,985	\$ -	\$ -	\$ 15
20-3050	DENNIS CHAVEZ ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 150,000	\$ 149,430	\$ 527	\$ -	\$ 43
20-3051	DESERT RIDGE MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ 0
20-3052	DESERT WILLOW FAMILY SCHOOL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 15,000	\$ 13,897	\$ 1,103	\$ -	\$ 2
20-3053	DOUBLE EAGLE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 54,971	\$ -	\$ -	\$ 29
20-3054	DOUGLAS MACARTHUR ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 78,875	\$ 1,102	\$ -	\$ 23
20-3059	ECADEMY SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 70,000	\$ 69,636	\$ 104	\$ -	\$ 260
20-3060	EDMUND G. ROSS ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 72,709	\$ -	\$ -	\$ 2,291
20-3062	EISENHOWER MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 42,765	\$ 23,929	\$ -	\$ 8,306
20-3065	FREEDOM HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 78,746	\$ 403	\$ -	\$ 851
20-3068	GEORGE I. SANCHEZ COLLAB CMYTH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 25,000	\$ 16,734	\$ 8,266	\$ -	\$ -
20-3069	GEORGIA O'KEEFFE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 49,598	\$ 4,209	\$ -	\$ 1,193
20-3072	GOVERNOR BENT ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 74,000	\$ 63,148	\$ -	\$ -	\$ 10,852
20-3073	GRIEGOS ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 86,194	\$ 12	\$ -	\$ -
20-3077	HELEN CORDERO ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
20-3078	HIGHLAND HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 60,000	\$ 42,180	\$ 17,611	\$ -	\$ 209
20-3079	HODGIN ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 40,000	\$ 32,936	\$ -	\$ -	\$ 7,064
20-3080	HOOVER MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 95,000	\$ 85,733	\$ 8,128	\$ -	\$ 1,139
20-3081	INEZ ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 40,000	\$ 39,996	\$ 4	\$ -	\$ -
20-3084	JANET KAHN SCHL OF INTEGRATED ARTS SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 50,000	\$ -	\$ 27,999	\$ -	\$ 22,001
20-3086	JOHN BAKER ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 95,000	\$ 83,051	\$ -	\$ -	\$ 11,949
20-3087	KENNEDY MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 155,000	\$ 146,444	\$ -	\$ -	\$ 8,556
20-3088	KIRTLAND ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 50,000	\$ 49,464	\$ -	\$ -	\$ 536
20-3089	LA CUEVA HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 49,649	\$ 2,340	\$ -	\$ 3,011
20-3090	LA LUZ ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 77,933	\$ 1,936	\$ -	\$ 131
20-3091	LA MESA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 140,000	\$ 129,693	\$ 1,973	\$ -	\$ 8,335
20-3092	LOS PADILLAS ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 25,000	\$ 24,435	\$ -	\$ -	\$ 565
20-3094	LOS RANCHOS ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 53,000	\$ 52,996	\$ -	\$ -	\$ 4
20-3098	MARIE M. HUGHES ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 45,000	\$ 44,204	\$ -	\$ -	\$ 796
20-3101	MARK TWAIN ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 90,000	\$ 89,720	\$ -	\$ -	\$ 280
20-3102	MATHESON PARK ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 79,937	\$ 31	\$ -	\$ 32
20-3103	MCCOLLUM ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 130,000	\$ 125,720	\$ -	\$ -	\$ 4,280
20-3107	MONTEZUMA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 74,900	\$ 50	\$ -	\$ 50
20-3109	MOUNTAIN VIEW ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 5,000	\$ 4,914	\$ -	\$ -	\$ 86
20-3110	NAVAJO ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
20-3112	NEW FUTURES HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 80,000	\$ 70,634	\$ 5,294	\$ -	\$ 4,072
20-3116	NORTH STAR ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 40,259	\$ 1,345	\$ -	\$ 13,397
20-3117	OÑATE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 70,000	\$ 68,375	\$ -	\$ -	\$ 1,625
20-3118	OSUNA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 104,000	\$ 98,880	\$ 9	\$ -	\$ 5,112
20-3119	PAJARITO ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 5,000	\$ 4,872	\$ -	\$ -	\$ 128
20-3120	PETROGLYPH ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 138,250	\$ 133,832	\$ 653	\$ -	\$ 3,765
20-3121	POLK MIDDLE SCHOOL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 25,000	\$ -	\$ 19,565	\$ -	\$ 5,435
20-3124	REGINALD CHAVEZ ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 40,000	\$ 39,974	\$ -	\$ -	\$ 26
20-3125	RIO GRANDE HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -
20-3127	RUDOLFO ANAYA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ -
20-3128	S.Y. JACKSON ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 65,000	\$ 60,107	\$ -	\$ -	\$ 4,893
20-3129	SANDIA HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 120,000	\$ 101,546	\$ 1,469	\$ -	\$ 16,985
20-3131	SEVEN BAR ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 136,300	\$ 14,563	\$ -	\$ -	\$ 121,737
20-3133	SIERRA VISTA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 45,000	\$ 44,079	\$ -	\$ -	\$ 921
20-3134	SOMBRA DEL MONTE ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 104,000	\$ 103,345	\$ -	\$ -	\$ 655
20-3137	TAFT MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 50,000	\$ 49,992	\$ 8	\$ -	\$ -
20-3138	TAYLOR MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 74,928	\$ -	\$ -	\$ 72
20-3139	TIERRA ANTIGUA ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 45,000	\$ 43,786	\$ -	\$ -	\$ 1,214

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20-3140	TONY HILLERMAN MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 52,126	\$ -	\$ -	\$ 2,874
20-3141	TRES VOLCANES CMTY COLLABORATIVE SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 45,000	\$ 34,190	\$ 8,055	\$ -	\$ 2,755
20-3142	TRUMAN MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000
20-3146	VAN BUREN MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 180,000	\$ 179,993	\$ -	\$ -	\$ 7
20-3147	VENTANA RANCH ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 55,000	\$ 50,839	\$ 1,942	\$ -	\$ 2,220
20-3148	VOLCANO VISTA HIGH SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 75,000	\$ 74,995	\$ -	\$ -	\$ 5
20-3150	WHERRY ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 50,000	\$ 49,974	\$ -	\$ -	\$ 26
20-3151	WILSON MID SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 165,000	\$ 120,811	\$ 361	\$ -	\$ 43,828
20-3153	ZUNI ELEM SCHL SECURITY SYS	7/1/2020 - 6/30/2024	GF	\$ 50,000	\$ 48,613	\$ 409	\$ -	\$ 978
21-2124	ADOBE ACRES ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 126,000	\$ 125,544	\$ 438	\$ -	\$ 18
21-2125	ALAMEDA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 46,000	\$ 23,333	\$ 19,435	\$ -	\$ 3,232
21-2126	ALAMOSA ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 55,000	\$ 49,619	\$ -	\$ -	\$ 5,381
21-2127	ALAMOSA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 66,000	\$ 65,644	\$ -	\$ -	\$ 356
21-2128	ALBUQUERQUE HIGH SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 85,000	\$ 84,742	\$ -	\$ -	\$ 258
21-2130	ALVARADO ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 41,000	\$ 40,878	\$ -	\$ -	\$ 122
21-2131	APACHE ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 63,000	\$ 63,000	\$ -	\$ -	\$ 0
21-2132	ARMUJO ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 76,000	\$ 69,072	\$ -	\$ -	\$ 6,928
21-2133	ATRISCO ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 90,000	\$ 86,171	\$ 2,570	\$ -	\$ 1,259
21-2134	ATRISCO HERITAGE ACAD HIGH SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 100,500	\$ 97,996	\$ 2,382	\$ -	\$ 121
21-2135	BANDELER ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 90,000	\$ 85,034	\$ -	\$ -	\$ 4,966
21-2136	BARCELONA ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 139,000	\$ 138,918	\$ -	\$ -	\$ 82
21-2137	BEL-AIR ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 100,000	\$ 99,402	\$ -	\$ -	\$ 598
21-2138	BELLEHAVEN ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 30,000	\$ 29,871	\$ -	\$ -	\$ 129
21-2139	CARLOS REY ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 86,500	\$ 86,036	\$ -	\$ -	\$ 464
21-2140	CHAMIZA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 21,600	\$ 20,960	\$ 426	\$ -	\$ 214
21-2141	CHELWOOD ELEM SCHL PGRND REN	7/1/2021 - 6/30/2025	STB	\$ 79,000	\$ 78,879	\$ -	\$ -	\$ 121
21-2142	CIBOLA HIGH SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 10,000	\$ 9,517	\$ -	\$ -	\$ 483
21-2144	CLEVELAND MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 57,739	\$ 22,151	\$ -	\$ 110
21-2145	COCHITI ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 87,000	\$ 86,298	\$ -	\$ -	\$ 702
21-2146	CORRALES ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 69,000	\$ 67,912	\$ -	\$ -	\$ 1,088
21-2147	COYOTE WILLOW FMLY SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 27,805	\$ 8,128	\$ -	\$ 68
21-2148	DEL NORTE HIGH SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,600	\$ 77,065	\$ -	\$ -	\$ 3,535
21-2149	DENNIS CHAVEZ ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 45,000	\$ 44,996	\$ -	\$ -	\$ 4
21-2151	DOUGLAS MACARTHUR ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 35,988	\$ 12	\$ -	\$ -
21-2152	DURANES ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 83,000	\$ 82,337	\$ -	\$ -	\$ 663
21-2153	E SAN JOSE ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 55,000	\$ 53,025	\$ 1,975	\$ -	\$ -
21-2154	EDMUND G. ROSS ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 94,000	\$ 93,946	\$ 52	\$ -	\$ 2
21-2155	EDWARD GONZALES ELEM BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 118,500	\$ 116,864	\$ 1,564	\$ -	\$ 71
21-2156	EISENHOWER MID SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 20,000	\$ 19,771	\$ 212	\$ -	\$ 17
21-2157	ELDORADO HIGH SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 67,651	\$ -	\$ -	\$ 12,349
21-2158	EMERSON ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 57,000	\$ 56,492	\$ -	\$ -	\$ 508
21-2159	ERNIE PYLE MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 105,000	\$ 54,962	\$ 47,581	\$ -	\$ 2,457
21-2160	FREEDOM HIGH SCHL BLDG & GRND IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 46,500	\$ 46,440	\$ -	\$ -	\$ 60
21-2161	GARFIELD MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 77,725	\$ -	\$ -	\$ 2,275
21-2162	GEORGE I SANCHEZ COLLABORATIVE CMTY SCHL BLDG & GR	7/1/2021 - 6/30/2025	STB	\$ 31,000	\$ 30,753	\$ 237	\$ -	\$ 11
21-2165	GOVERNOR BENT ELEM SCHL PGRND REN	7/1/2021 - 6/30/2025	STB	\$ 64,600	\$ 64,305	\$ -	\$ -	\$ 295
21-2166	GRANT MID SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 55,000	\$ 54,862	\$ -	\$ -	\$ 138
21-2167	GRIEGOS ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 75,000	\$ 70,825	\$ -	\$ -	\$ 4,175
21-2168	HARRISON MID SCHL BLDG & GRNDS CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 152,500	\$ 152,384	\$ -	\$ -	\$ 116
21-2169	HAWTHORNE ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 82,000	\$ 78,984	\$ 2,966	\$ -	\$ 50
21-2170	HAWTHORNE ELEM SCHL LIB RSRG PRCHS	7/1/2021 - 6/30/2023	STB	\$ 30,000	\$ 29,995	\$ -	\$ -	\$ 5
21-2172	HELEN CORDERO ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 50,000	\$ 49,973	\$ 27	\$ -	\$ -
21-2173	HIGHLAND HIGH SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 120,000	\$ 119,751	\$ -	\$ -	\$ 249
21-2174	HODGIN ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 25,000	\$ 24,979	\$ -	\$ -	\$ 21

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21-2175	HOOVER MID SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 79,901	\$ -	\$ -	\$ 99
21-2176	INEZ ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 50,000	\$ 48,748	\$ -	\$ -	\$ 1,252
21-2178	JACKSON MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 35,000	\$ 32,679	\$ 2,026	\$ -	\$ 295
21-2179	JAMES MONROE MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 78,375	\$ -	\$ -	\$ 1,625
21-2180	JEFFERSON MID SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 65,250	\$ 65,012	\$ -	\$ -	\$ 238
21-2181	JIMMY CARTER MID SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 38,000	\$ 37,920	\$ -	\$ -	\$ 80
21-2182	JOHN ADAMS MID SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 100,200	\$ 100,172	\$ -	\$ -	\$ 28
21-2183	JOHN BAKER ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 53,756	\$ -	\$ -	\$ 26,244
21-2185	KANW STN EQUIP IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 20,000	\$ 19,198	\$ -	\$ -	\$ 802
21-2186	KIRTLAND ELEM SCHL BASKETBALL IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 23,200	\$ 23,188	\$ -	\$ -	\$ 12
21-2187	KIT CARSON ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 51,000	\$ 43,782	\$ 7,218	\$ -	\$ -
21-2189	LA LUZ ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 40,000	\$ 39,927	\$ -	\$ -	\$ 74
21-2190	LA MESA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 33,677	\$ 2,319	\$ -	\$ 3
21-2191	LAVALAND ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 79,399	\$ 599	\$ -	\$ 2
21-2192	LEW WALLACE ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 28,500	\$ 28,262	\$ -	\$ -	\$ 238
21-2193	LOS PADILLAS ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 128,000	\$ 101,503	\$ 26,497	\$ -	\$ -
21-2194	LOS RANCHOS ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 33,637	\$ 2,334	\$ -	\$ 29
21-2195	LYNDON B. JOHNSON MID SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 48,000	\$ 47,938	\$ -	\$ -	\$ 62
21-2196	MADISON MID SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 87,000	\$ 86,981	\$ -	\$ -	\$ 20
21-2197	MANZANO HIGH SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 81,000	\$ 80,984	\$ -	\$ -	\$ 16
21-2198	MANZANO MESA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 34,799	\$ 1,201	\$ -	\$ -
21-2199	MARIE M. HUGHES ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 28,787	\$ 7,213	\$ -	\$ -
21-2200	MARK TWAIN ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 66,000	\$ 30,171	\$ -	\$ -	\$ 35,829
21-2201	MARY ANN BINFORD ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 33,000	\$ 32,999	\$ -	\$ -	\$ 1
21-2202	MATHESON PARK ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 35,000	\$ 16,672	\$ -	\$ -	\$ 18,328
21-2203	MCCOLLUM ELEM SCHL GYM CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 79,372	\$ -	\$ -	\$ 628
21-2205	MISSION AVENUE ELEM SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 65,000	\$ 64,865	\$ -	\$ -	\$ 135
21-2206	MONTE VISTA ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 32,425	\$ 47,038	\$ -	\$ 537
21-2207	MONTEZUMA ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 30,000	\$ 29,725	\$ -	\$ -	\$ 275
21-2208	MOUNTAIN VIEW ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 39,000	\$ 37,005	\$ 1,534	\$ -	\$ 461
21-2209	NAVAJO ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 160,000	\$ 159,958	\$ -	\$ -	\$ 42
21-2210	NEW FUTURES HIGH SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 37,000	\$ 17,363	\$ 19,108	\$ -	\$ 529
21-2211	NEX+GEN ACADEMY HIGH SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 13,200	\$ 13,173	\$ -	\$ -	\$ 27
21-2213	ONATE ELEM SCHL PGRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 79,000	\$ 78,927	\$ -	\$ -	\$ 73
21-2214	OSUNA ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 25,000	\$ 24,736	\$ -	\$ -	\$ 264
21-2215	PAINTED SKY ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 35,788	\$ -	\$ -	\$ 212
21-2216	PAJARITO ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 113,750	\$ 34,031	\$ 187	\$ -	\$ 79,533
21-2217	PETROGLYPH ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 70,341	\$ 9,360	\$ -	\$ 299
21-2218	POLK MID SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 40,000	\$ 27,601	\$ 12,399	\$ -	\$ -
21-2219	RIO GRANDE HIGH SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 191,000	\$ 190,908	\$ 67	\$ -	\$ 26
21-2221	RUDOLFO ANAYA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 110,000	\$ 27,478	\$ 81,691	\$ -	\$ 832
21-2222	SANDIA BASE ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 16,000	\$ 12,481	\$ 3,148	\$ -	\$ 371
21-2223	SANDIA HIGH SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 32,000	\$ 17,038	\$ 14,097	\$ -	\$ 865
21-2224	SANDIA MT NATURAL HISTORY CTR CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 60,000	\$ 56,116	\$ 7	\$ -	\$ 3,877
21-2225	SEVEN-BAR ELEM SCHL PGRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 20,000	\$ 19,906	\$ -	\$ -	\$ 94
21-2226	SIERRA VISTA ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 88,800	\$ 32,266	\$ 56,445	\$ -	\$ 89
21-2227	SOMBRA DEL MONTE ELEM SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 40,000	\$ 27,193	\$ 12,748	\$ -	\$ 59
21-2229	SUSIE R. MARMON ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 98,000	\$ 97,651	\$ -	\$ -	\$ 349
21-2231	TAFT MID SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 52,400	\$ 33,669	\$ 18,713	\$ -	\$ 18
21-2232	TAYLOR MID SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 81,000	\$ 78,645	\$ -	\$ -	\$ 2,356
21-2234	TIERRA ANTIGUA ELEM SCHL SECURITY SYS CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 135,600	\$ 135,483	\$ -	\$ -	\$ 117
21-2235	TOMASITA ELEM SCHL WATER SYS IMPROVE	7/1/2021 - 6/30/2025	STB	\$ 36,000	\$ 35,788	\$ -	\$ -	\$ 212
21-2236	TONY HILLERMAN MID SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 54,000	\$ 49,645	\$ 4,337	\$ -	\$ 19
21-2237	TRES VOLCANES CMTY COLLAB K-8 BLDG/GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 77,000	\$ 75,948	\$ 1,047	\$ -	\$ 5

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21-2238	TRUMAN MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 100,000	\$ 96,311	\$ 2,604	\$ -	\$ 1,086
21-2239	VALLEY HIGH SCHL CLASSROOMS FURNISH	7/1/2021 - 6/30/2025	STB	\$ 65,500	\$ 65,344	\$ -	\$ -	\$ 156
21-2240	VENTANA RANCH ELEM SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 77,932	\$ -	\$ -	\$ 2,068
21-2241	VOLCANO VISTA HIGH SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 80,000	\$ 77,045	\$ -	\$ -	\$ 2,955
21-2242	WEST MESA HIGH SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 141,000	\$ 138,064	\$ 1,938	\$ -	\$ 998
21-2243	WHERRY ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 22,500	\$ 22,307	\$ 186	\$ -	\$ 7
21-2244	WHITTIER ELEM SCHL BLDG & GRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 33,000	\$ 32,897	\$ -	\$ -	\$ 103
21-2245	WILSON MID SCHL VENTILATION INSTALL	7/1/2021 - 6/30/2025	STB	\$ 94,000	\$ 90,665	\$ -	\$ -	\$ 3,335
21-2246	ZIA ELEM SCHL PGRND CONSTRUCT	7/1/2021 - 6/30/2025	STB	\$ 105,000	\$ 104,944	\$ -	\$ -	\$ 56
21-2247	ZUNI ELEM SCHL WATER SYS INSTALL	7/1/2021 - 6/30/2025	STB	\$ 50,000	\$ 48,461	\$ 1,510	\$ -	\$ 29
22-2100	RIO GRANDE HIGH SCHL GYM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 297,000	\$ 41,759	\$ 25,374	\$ -	\$ 229,867
22-2108	ADOBE ACRES ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 25,000	\$ 24,942	\$ 34	\$ -	\$ 24
22-2109	ALAMEDA ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ 9,996	\$ 14,989	\$ -	\$ 15
22-2110	ALAMOSA ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 70,000	\$ 69,939	\$ -	\$ -	\$ 61
22-2111	ALBUQUERQUE HIGH SCHL MURAL INSTALL	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -
22-2113	ALVARADO ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 75,000	\$ 29,740	\$ 45,220	\$ -	\$ 41
22-2114	APACHE ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 248,096	\$ 136,196	\$ 10,244	\$ -	\$ 101,657
22-2115	ARMIJO ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 15,000	\$ 12,761	\$ 2,185	\$ -	\$ 54
22-2116	ARROYO DEL OSO ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ 49,969	\$ -	\$ -	\$ 31
22-2117	ATRISCO ELEM SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
22-2118	ATRISCO HERITAGE ACADEMY HIGH SCHL SECURITY SYS IM	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2119	BANDELIER ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 79,000	\$ 78,932	\$ -	\$ -	\$ 68
22-2120	BEL-AIR ELEM SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 47,000	\$ -	\$ -	\$ -	\$ 47,000
22-2122	CARLOS REY ELEM SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 119,215	\$ 118,688	\$ -	\$ -	\$ 527
22-2123	CHAMIZA ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 201,346	\$ -	\$ 196,918	\$ -	\$ 4,428
22-2124	CHAPARRAL ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,829	\$ 80,814	\$ -	\$ -	\$ 15
22-2125	CHELWOOD ELEM SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 170,275	\$ 91,755	\$ 69,680	\$ -	\$ 8,840
22-2126	CIBOLA HIGH SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ 49,963	\$ -	\$ -	\$ 37
22-2128	CLEVELAND MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 20,000	\$ 19,938	\$ -	\$ -	\$ 62
22-2129	COCHITI ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 15,000	\$ 14,983	\$ -	\$ -	\$ 17
22-2130	COLLET PARK ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 30,000	\$ 13,945	\$ 16,033	\$ -	\$ 22
22-2131	COMANCHE ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 44,000	\$ -	\$ 16,274	\$ -	\$ 27,726
22-2132	COYOTE WILLOW FAMILY SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 88,838	\$ 64,146	\$ 24,606	\$ -	\$ 86
22-2133	DENNIS CHAVEZ ELEM SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 69,601	\$ 69,593	\$ -	\$ -	\$ 8
22-2134	DESERT RIDGE MID SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
22-2135	DESERT WILLOW FAMILY SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 30,000	\$ 15,295	\$ 14,677	\$ -	\$ 28
22-2136	DOLORES GONZALES ELEM SCHL OUTDOOR CLASSROOM CONST	7/1/2022 - 6/30/2026	STB	\$ 15,000	\$ 10,656	\$ 4,344	\$ -	\$ 0
22-2137	DOUGLAS MACARTHUR ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 59,000	\$ 58,840	\$ 76	\$ -	\$ 84
22-2138	DURANES ELEM SCHL LIBRARY FURNISH & CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000
22-2139	ECADAMY SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 40,000	\$ 34,000	\$ 5,886	\$ -	\$ 114
22-2140	EDWARD GONZALES ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,242	\$ 80,235	\$ -	\$ -	\$ 7
22-2141	EISENHOWER MID SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ 11,674	\$ 11,394	\$ -	\$ 26,931
22-2142	ELDORADO HIGH SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,242	\$ 80,235	\$ -	\$ -	\$ 7
22-2143	EMERSON ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,000	\$ 79,938	\$ -	\$ -	\$ 62
22-2144	ERNIE PYLE MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,000	\$ 79,946	\$ -	\$ -	\$ 54
22-2145	EUGENE FIELD ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ 20,506	\$ 4,415	\$ -	\$ 79
22-2146	FREEDOM HIGH SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 40,000	\$ -	\$ 39,119	\$ -	\$ 881
22-2147	GARFIELD MID SCHL STEM OUTDOOR CLSRM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 49,000	\$ 15,773	\$ 32,997	\$ -	\$ 230
22-2148	GEORGE I. SANCHEZ COLLABORATIVE CMTY SCHL BLDG/GRN	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ 14,275	\$ 10,707	\$ -	\$ 18
22-2150	GRANT MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 150,959	\$ 85,736	\$ 65,184	\$ -	\$ 38
22-2151	GRIEGOS ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 28,000	\$ 27,952	\$ -	\$ -	\$ 48
22-2152	HARRISON MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ 49,914	\$ 34	\$ -	\$ 52
22-2153	HAWTHORNE ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 108,000	\$ -	\$ 9,166	\$ -	\$ 98,834
22-2154	HELEN CORDERO ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 95,000	\$ 67,481	\$ 27,500	\$ -	\$ 19

State of New Mexico
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations

Schedule IV

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
22-2155	HIGHLAND HIGH SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 119,958	\$ 119,955	\$ -	\$ -	\$ 3
22-2156	HODGIN ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 30,000	\$ 16,885	\$ 12,974	\$ -	\$ 140
22-2157	HOOVER MID SCHL BLDG/GRND EQUIP	7/1/2022 - 6/30/2026	STB	\$ 52,461	\$ -	\$ 49,614	\$ -	\$ 2,847
22-2158	HUBERT H. HUMPHREY ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 40,000	\$ 39,937	\$ -	\$ -	\$ 63
22-2159	INEZ ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ 49,961	\$ -	\$ -	\$ 39
22-2160	JAMES MONROE MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,242	\$ 80,235	\$ -	\$ -	\$ 7
22-2161	JANET KAHN SCHL OF INTEGRATED ARTS INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 20,000	\$ 19,942	\$ -	\$ -	\$ 58
22-2162	JEFFERSON MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,000	\$ 79,938	\$ -	\$ -	\$ 62
22-2163	JIMMY CARTER MID SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 89,260	\$ -	\$ 6,152	\$ -	\$ 83,108
22-2164	JOHN ADAMS MID SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 129,484	\$ 73,594	\$ 54,244	\$ -	\$ 1,647
22-2165	JOHN BAKER ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 24,134	\$ 24,122	\$ -	\$ -	\$ 12
22-2166	KENNEDY MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 235,000	\$ 160,836	\$ -	\$ -	\$ 74,164
22-2167	KIRTLAND ELEM SCHL BLDG/GRND REN	7/1/2022 - 6/30/2026	STB	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
22-2168	KIT CARSON ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 30,000	\$ 29,921	\$ 48	\$ -	\$ 31
22-2169	LA CUEVA HIGH SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 25,000	\$ 24,972	\$ -	\$ -	\$ 28
22-2170	LA LUZ ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 90,000	\$ 89,945	\$ -	\$ -	\$ 55
22-2171	LA MESA ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 149,800	\$ 89,363	\$ 58,710	\$ -	\$ 1,727
22-2172	LOS PADILLAS ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
22-2173	LOS RANCHOS ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 45,000	\$ 44,682	\$ 259	\$ -	\$ 59
22-2174	LYNDON B. JOHNSON MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 155,082	\$ -	\$ -	\$ -	\$ 155,082
22-2175	MADISON MID SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 45,000	\$ 44,983	\$ -	\$ -	\$ 17
22-2176	MANZANO HIGH SCHL BLDG/GRND REN	7/1/2022 - 6/30/2026	STB	\$ 456,000	\$ -	\$ 447,809	\$ -	\$ 8,191
22-2177	MANZANO MESA ELEM SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 51,974	\$ -	\$ -	\$ -	\$ 51,974
22-2178	MARIE M. HUGHES ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,829	\$ 80,814	\$ -	\$ -	\$ 15
22-2179	MARK TWAIN ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 56,600	\$ 31,086	\$ 25,041	\$ -	\$ 473
22-2180	MARY ANN BINFORD ELEM SCHL OUTDOOR CLASSROOM CONST	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ 16,786	\$ -	\$ 33,214
22-2181	MCKINLEY MID SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2182	MISSION AVENUE ELEM SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 82,000	\$ -	\$ -	\$ -	\$ 82,000
22-2183	MONTE VISTA ELEM SCHL LIBRARY FURNISH & CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 105,000	\$ -	\$ -	\$ -	\$ 105,000
22-2184	MONTEZUMA ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 22,000	\$ 21,954	\$ -	\$ -	\$ 46
22-2185	NAVAJO ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 60,000	\$ -	\$ 25,309	\$ -	\$ 34,691
22-2186	NEW FUTURES HIGH SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 57,000	\$ 4,723	\$ 46,035	\$ -	\$ 6,242
22-2187	NEX+GEN ACADEMY HIGH SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -
22-2189	ONATE ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,829	\$ 80,814	\$ -	\$ -	\$ 15
22-2190	OSUNA ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,000	\$ 79,930	\$ -	\$ -	\$ 70
22-2191	PAINTED SKY ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,829	\$ 80,806	\$ -	\$ -	\$ 23
22-2192	PAJARITO ELEM SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
22-2193	PETROGLYPH ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 150,000	\$ -	\$ 149,491	\$ -	\$ 509
22-2194	POLK MID SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ 21,158	\$ 3,807	\$ -	\$ 35
22-2195	RIO GRANDE HIGH SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 150,000	\$ 9,814	\$ 6,804	\$ -	\$ 133,383
22-2196	RUDOLFO ANAYA ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ -	\$ 24,958	\$ -	\$ 42
22-2197	SANDIA BASE ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ 49,899	\$ 82	\$ -	\$ 19
22-2198	SANDIA MTN NATURAL HISTORY CTR OUTDOOR CLASSROOM C	7/1/2022 - 6/30/2026	STB	\$ 50,000	\$ -	\$ 44,997	\$ -	\$ 5,003
22-2199	SCHOOL ON WHEELS HIGH SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 10,000	\$ 5,785	\$ 4,195	\$ -	\$ 19
22-2200	SEVEN BAR ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 50,000	\$ 49,944	\$ -	\$ -	\$ 56
22-2201	SIERRA VISTA ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 99,611	\$ -	\$ 48,995	\$ -	\$ 50,616
22-2203	SUNSET VIEW ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 192,391	\$ 29,422	\$ 62,901	\$ -	\$ 100,069
22-2204	SUSIE R. MARMON ELEM SCHL SECURITY SYS IMPROVE	7/1/2022 - 6/30/2026	STB	\$ 100,000	\$ 81,860	\$ -	\$ -	\$ 18,140
22-2205	TAFT MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 75,000	\$ 74,988	\$ -	\$ -	\$ 12
22-2206	TAYLOR MID SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 75,000	\$ 74,936	\$ -	\$ -	\$ 64
22-2207	TIERRA ANTIGUA ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 72,321	\$ 72,255	\$ -	\$ -	\$ 66
22-2208	TOMASITA ELEM SCHL BLDG/GRND FURNISH	7/1/2022 - 6/30/2026	STB	\$ 100,000	\$ 99,938	\$ -	\$ -	\$ 62
22-2209	TONY HILLERMAN MID SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 42,542	\$ 42,461	\$ -	\$ -	\$ 81
22-2210	TRES VOLCANES CMTY COLLAB K-8 SCHL BLDG/GRND CONST	7/1/2022 - 6/30/2026	STB	\$ 49,523	\$ 31,009	\$ 14	\$ -	\$ 18,500

State of New Mexico
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations

Active Appropriation ID	Appropriation Title	Appropriation Period	Funding Source	Original Appropriation	Expenditures to Date	Outstanding Encumbrance	Amounts Reverted	Unencumbered Balance
22-2211	TRUMAN MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000
22-2212	VALLE VISTA ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 12,000	\$ -	\$ 6,153	\$ -	\$ 5,847
22-2213	VALLEY HIGH SCHL BLDG/GRND REN	7/1/2022 - 6/30/2026	STB	\$ 25,000	\$ 18,281	\$ 6,719	\$ -	\$ -
22-2214	VAN BUREN MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 138,700	\$ 96,453	\$ 41,017	\$ -	\$ 1,230
22-2215	VENTANA RANCH ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 78,435	\$ 78,375	\$ -	\$ -	\$ 60
22-2216	VOLCANO VISTA HS ARTS FCLTY CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 161,653	\$ 7,468	\$ 154,185	\$ -	\$ -
22-2217	WEST MESA HIGH SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 80,830	\$ 80,814	\$ -	\$ -	\$ 16
22-2218	WHERRY ELEM SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 30,000	\$ 15,034	\$ 14,956	\$ -	\$ 10
22-2219	WHITTIER ELEM SCHL BLDG/GRND REN	7/1/2022 - 6/30/2026	STB	\$ 191,900	\$ 1,894	\$ 189,559	\$ -	\$ 447
22-2220	WILSON MID SCHL BLDG/GRND CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 113,300	\$ 70,254	\$ 43,041	\$ -	\$ 5
22-2221	ZIA ELEM SCHL INFO TECH PRCHS	7/1/2022 - 6/30/2024	STB	\$ 39,200	\$ 39,159	\$ -	\$ -	\$ 41
22-2222	ZUNI ELEM SCHL OUTDOOR CLASSROOM CONSTRUCT	7/1/2022 - 6/30/2026	STB	\$ 20,000	\$ 16,902	\$ 3,087	\$ -	\$ 11



**State of New Mexico
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2023**

Volume III

Component Units

State of New Mexico

Albuquerque Municipal Schools District No. 12
Component Units
Combining Statements of Net Position
June 30, 2023

	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Secondary Charter	Alice King Community School	Christine Duncan Heritage Academy
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	\$ 1,330,744	\$ 1,811,606	\$ 1,265,148	\$ 3,149,144	\$ 3,104,460
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	965,618	220,659	249,954	646,825	808,970
Other	163,826	134	-	-	1,591
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	308,164	49,874	2,294	8,522	-
Total current assets	<u>2,768,352</u>	<u>2,082,273</u>	<u>1,517,396</u>	<u>3,804,491</u>	<u>3,915,021</u>
Noncurrent assets					
Investments	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	672,255	-	-	-
Land improvements	-	-	-	-	96,286
Building and building/leasehold improvements	595,134	4,343,092	65,000	98,132	201,689
Vehicles	255,564	-	-	-	-
Construction in progress	663,365	-	-	45,920	71,909
Furniture, fixtures, and equipment	222,803	701,563	131,115	192,679	-
Right-of-use leased assets	2,607,212	79,442	6,365	6,725,266	46,544
Right-of-use SBITA assets	79,036	448,918	104,076	160,213	459,832
Less: accumulated depreciation and amortization	(933,539)	(1,090,713)	(129,461)	(629,202)	(311,705)
Total noncurrent assets	<u>3,489,575</u>	<u>5,154,557</u>	<u>177,095</u>	<u>6,593,008</u>	<u>564,555</u>
Total assets	<u>6,257,927</u>	<u>7,236,830</u>	<u>1,694,491</u>	<u>10,397,499</u>	<u>4,479,576</u>
Deferred outflows of resources					
Related to net pension liability	1,385,930	1,590,155	987,470	2,291,386	2,664,718
Related to other post-retirement benefits	308,787	311,138	243,652	639,172	1,488,812
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>1,694,717</u>	<u>1,901,293</u>	<u>1,231,122</u>	<u>2,930,558</u>	<u>4,153,530</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 7,952,644	\$ 9,138,123	\$ 2,925,613	\$ 13,328,057	\$ 8,633,106
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable					
	\$ 2,921	\$ 10,289	\$ 10,730	\$ 38,044	\$ 137,662
Accrued liabilities					
	45,799	34,121	79,690	272,363	570,476
Due to other governments					
	-	-	-	-	-
Compensated absences					
	-	-	-	5,000	-
Current portion of long-term debt-bond payable					
	-	-	-	-	-
Current portion of long-term debt-lease purchase					
	-	228,113	-	-	-
Current portion of long-term debt-lease payable					
	416,539	78,154	16,180	159,116	91,383
Total current liabilities	<u>465,259</u>	<u>350,677</u>	<u>106,600</u>	<u>474,523</u>	<u>799,521</u>
Noncurrent liabilities					
Long-term debt					
Net pension liability	4,101,373	5,175,142	2,842,328	7,403,527	7,014,443
Other post-employment benefits liability	752,244	925,252	520,527	1,355,987	1,468,876
Long-term debt - bond payable	-	-	-	-	-
Long-term debt - lease purchase	-	1,816,693	-	-	-
Long-term debt - lease liability	1,514,876	373,819	76,916	6,467,369	318,496
Total noncurrent liabilities	<u>6,368,493</u>	<u>8,290,906</u>	<u>3,439,771</u>	<u>15,226,883</u>	<u>8,801,815</u>
Total liabilities	<u>6,833,752</u>	<u>8,641,583</u>	<u>3,546,371</u>	<u>15,701,406</u>	<u>9,601,336</u>
Deferred inflows of resources					
Related to net pension liability	2,482,941	3,096,053	1,831,267	4,404,309	4,179,993
Related to other post-employment benefits	851,207	883,000	561,418	1,206,164	1,596,530
Unamortized lease revenue	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	<u>3,334,148</u>	<u>3,979,053</u>	<u>2,392,685</u>	<u>5,610,473</u>	<u>5,776,523</u>
Net investment in capital assets					
Restricted	1,558,160	2,657,778	83,999	(33,477)	154,676
Unrestricted (deficit)	1,115,784	1,316,488	1,063,954	1,916,039	2,573,612
Total net position (deficit)	<u>(4,889,200)</u>	<u>(7,456,779)</u>	<u>(4,161,396)</u>	<u>(9,866,384)</u>	<u>(9,473,041)</u>
Total net position (deficit)	<u>(2,215,256)</u>	<u>(3,482,513)</u>	<u>(3,013,443)</u>	<u>(7,983,822)</u>	<u>(6,744,753)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 7,952,644	\$ 9,138,123	\$ 2,925,613	\$ 13,328,057	\$ 8,633,106

**Albuquerque Municipal Schools District No. 12
Component Units
Combining Statements of Net Position
June 30, 2023**

	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	\$ 691,976	\$ 798,069	\$ 3,181,360	\$ 2,547,374	\$ 549,424
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	848,839	127,858	140,838	528,232	341,694
Other	-	-	-	22,000	-
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	2,540	7,134	34,565	5,378	54,581
Total current assets	<u>1,543,355</u>	<u>933,061</u>	<u>3,356,763</u>	<u>3,102,984</u>	<u>945,699</u>
Noncurrent assets					
Investments	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	281,255	415,000	-	-	-
Land improvements	-	63,837	-	-	14,766
Building and building/leasehold improvements	8,083,876	1,108,450	-	1,568,727	118,410
Vehicles	-	-	-	-	-
Construction in progress	49,375	-	-	39,443	-
Furniture, fixtures, and equipment	223,820	319,341	144,872	468,529	333,258
Right-of-use leased assets	-	16,712	936,788	19,708,724	27,681
Right-of-use SBITA assets	575,556	13,992	73,202	92,226	101,686
Less: accumulated depreciation and amortization	(708,135)	(142,009)	(748,696)	(2,590,678)	(332,028)
Total noncurrent assets	<u>8,505,747</u>	<u>1,795,323</u>	<u>406,166</u>	<u>19,286,971</u>	<u>263,773</u>
Total assets	<u>10,049,102</u>	<u>2,728,384</u>	<u>3,762,929</u>	<u>22,389,955</u>	<u>1,209,472</u>
Deferred outflows of resources					
Related to net pension liability	2,655,422	1,667,072	1,103,300	5,435,933	1,844,960
Related to other post-retirement benefits	676,758	398,385	231,584	1,410,850	483,145
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>3,332,180</u>	<u>2,065,457</u>	<u>1,334,884</u>	<u>6,846,783</u>	<u>2,328,105</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 13,381,282	\$ 4,793,841	\$ 5,097,813	\$ 29,236,738	\$ 3,537,577
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable					
	\$ 11,388	\$ 125	\$ 2,930	\$ 69,568	\$ 12,434
Accrued liabilities					
	65,548	37,314	134,635	802,895	247,407
Due to other governments					
	-	-	-	-	-
Compensated absences					
	-	-	-	-	13,474
Current portion of long-term debt-bond payable					
	-	-	-	-	-
Current portion of long-term debt-lease purchase					
	64,984	207,484	-	-	-
Current portion of long-term debt-lease payable					
	84,604	6,077	309,191	947,768	22,179
Total current liabilities	<u>226,524</u>	<u>251,000</u>	<u>446,756</u>	<u>1,820,231</u>	<u>295,494</u>
Noncurrent liabilities					
Long-term debt					
Net pension liability	6,807,269	3,822,615	3,676,919	11,433,316	5,055,553
Other post-employment benefits liability	1,246,784	700,134	673,397	2,094,874	925,935
Long-term debt - bond payable	-	-	-	-	-
Long-term debt - lease purchase	5,856,192	488,773	-	-	-
Long-term debt - lease liability	401,497	6,709	53,109	17,427,970	76,184
Total noncurrent liabilities	<u>14,311,742</u>	<u>5,018,231</u>	<u>4,403,425</u>	<u>30,956,160</u>	<u>6,057,672</u>
Total liabilities	<u>14,538,266</u>	<u>5,269,231</u>	<u>4,850,181</u>	<u>32,776,391</u>	<u>6,353,166</u>
Deferred inflows of resources					
Related to net pension liability	4,063,636	2,288,001	2,282,867	6,801,603	3,007,515
Related to other post-employment benefits	1,155,901	669,709	628,864	1,901,710	857,801
Unamortized lease revenue	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	<u>5,219,537</u>	<u>2,957,710</u>	<u>2,911,731</u>	<u>8,703,313</u>	<u>3,865,316</u>
Net investment in capital assets	2,098,470	1,086,280	43,866	911,233	165,410
Restricted	911,363	528,459	1,997,803	1,054,476	490,443
Unrestricted (deficit)	(9,386,354)	(5,047,839)	(4,705,768)	(14,208,675)	(7,336,758)
Total net position (deficit)	<u>(6,376,521)</u>	<u>(3,433,100)</u>	<u>(2,664,099)</u>	<u>(12,242,966)</u>	<u>(6,680,905)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 13,381,282	\$ 4,793,841	\$ 5,097,813	\$ 29,236,738	\$ 3,537,577

State of New Mexico

Albuquerque Municipal Schools District No. 12
Component Units
Combining Statements of Net Position
June 30, 2023

	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	\$ 1,611,120	\$ 370,261	\$ 266,256	\$ 2,723,561	\$ 536,869
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	658,546	275,550	548,276	406,204	1,442,768
Other	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	-	44,465	19,628	11,965	3,567,217
Total current assets	<u>2,269,666</u>	<u>690,276</u>	<u>834,160</u>	<u>3,141,730</u>	<u>5,546,854</u>
Noncurrent assets					
Investments	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	140,000	1,500,000	426,985	330,000	-
Land improvements	-	-	-	52,417	-
Building and building/leasehold improvements	5,091,704	10,296,071	2,110,607	1,157,832	-
Vehicles	-	-	-	-	69,606
Construction in progress	-	-	-	68,924	149,330
Furniture, fixtures, and equipment	679,652	459,500	176,234	141,871	201,029
Right-of-use leased assets	43,658	181,469	15,085	51,843	10,634
Right-of-use SBITA assets	95,142	274,902	232,975	269,765	143,915
Less: accumulated depreciation and amortization	<u>(4,088,951)</u>	<u>(4,511,859)</u>	<u>(281,567)</u>	<u>(431,521)</u>	<u>(173,541)</u>
Total noncurrent assets	<u>1,961,205</u>	<u>8,200,083</u>	<u>2,680,319</u>	<u>1,641,131</u>	<u>400,973</u>
Total assets	<u>4,230,871</u>	<u>8,890,359</u>	<u>3,514,479</u>	<u>4,782,861</u>	<u>5,947,827</u>
Deferred outflows of resources					
Related to net pension liability	2,244,897	1,800,581	856,643	1,326,096	911,929
Related to other post-retirement benefits	855,554	478,224	178,661	338,151	196,409
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>3,100,451</u>	<u>2,278,805</u>	<u>1,035,304</u>	<u>1,664,247</u>	<u>1,108,338</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 7,331,322	\$ 11,169,164	\$ 4,549,783	\$ 6,447,108	\$ 7,056,165
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable					
	\$ 3,481	\$ 88,787	\$ 14,165	\$ 10,537	\$ 52,346
Accrued liabilities					
	223,467	358,590	119,835	74,824	64,779
Due to other governments					
	-	-	-	-	-
Compensated absences					
	-	-	-	47,911	-
Current portion of long-term debt-bond payable					
	-	-	-	-	-
Current portion of long-term debt-lease purchase					
	368,983	307,681	46,547	122,383	-
Current portion of long-term debt-lease payable					
	19,753	98,601	32,083	77,004	37,199
Total current liabilities	<u>615,684</u>	<u>853,659</u>	<u>212,630</u>	<u>332,659</u>	<u>154,324</u>
Noncurrent liabilities					
Long-term debt					
Net pension liability	6,302,809	5,610,544	2,651,997	4,121,586	3,239,832
Other post-employment benefits liability	1,336,804	1,027,583	485,643	754,906	593,344
Long-term debt - bond payable					
	-	-	-	-	-
Long-term debt - lease purchase					
	737,694	8,528,673	1,739,828	-	-
Long-term debt - lease liability					
	96,806	223,532	163,091	142,186	77,749
Total noncurrent liabilities	<u>8,474,113</u>	<u>15,390,332</u>	<u>5,040,559</u>	<u>5,018,678</u>	<u>3,910,925</u>
Total liabilities	<u>9,089,797</u>	<u>16,243,991</u>	<u>5,253,189</u>	<u>5,351,337</u>	<u>4,065,249</u>
Deferred inflows of resources					
Related to net pension liability	3,749,499	3,343,258	1,948,997	3,363,923	2,093,713
Related to other post-employment benefits	1,190,640	937,583	583,134	1,118,832	693,123
Unamortized lease revenue	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	<u>4,940,139</u>	<u>4,280,841</u>	<u>2,532,131</u>	<u>4,482,755</u>	<u>2,786,836</u>
Net investment in capital assets					
Restricted	737,969	(958,404)	698,770	1,299,558	286,025
Unrestricted (deficit)	2,044,635	147,809	363,839	1,381,350	3,757,018
	<u>(9,481,218)</u>	<u>(8,545,073)</u>	<u>(4,298,146)</u>	<u>(6,067,892)</u>	<u>(3,838,963)</u>
Total net position (deficit)	<u>(6,698,614)</u>	<u>(9,355,668)</u>	<u>(3,235,537)</u>	<u>(3,386,984)</u>	<u>204,080</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 7,331,322	\$ 11,169,164	\$ 4,549,783	\$ 6,447,108	\$ 7,056,165

State of New Mexico
Albuquerque Municipal Schools District No. 12
Component Units
Combining Statements of Net Position
June 30, 2023

Appendix 1

	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	\$ 1,491,487	\$ 2,018,441	\$ 297,745	\$ 907,623	\$ 570,338
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	380,213	323,993	623,842	674,656	38,601
Other	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	-	12,653	741	14,518	7,961
Total current assets	<u>1,871,700</u>	<u>2,355,087</u>	<u>922,328</u>	<u>1,596,797</u>	<u>616,900</u>
Noncurrent assets					
Investments	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	525,000	855,300	590,000	-	101,617
Land improvements	-	10,000	296,662	-	600,169
Building and building/leasehold improvements	7,572,596	4,031,955	2,660,431	1,354,625	57,510
Vehicles	-	-	-	-	-
Construction in progress	-	-	-	-	-
Furniture, fixtures, and equipment	206,557	332,520	444,120	125,829	19,798
Right-of-use leased assets	-	-	11,765	1,102,229	10,722
Right-of-use SBITA assets	32,952	240,640	26,295	70,829	120,404
Less: accumulated depreciation and amortization	<u>(353,662)</u>	<u>(822,242)</u>	<u>(1,484,880)</u>	<u>(857,287)</u>	<u>(193,831)</u>
Total noncurrent assets	<u>7,983,443</u>	<u>4,648,173</u>	<u>2,544,393</u>	<u>1,796,225</u>	<u>716,389</u>
Total assets	<u>9,855,143</u>	<u>7,003,260</u>	<u>3,466,721</u>	<u>3,393,022</u>	<u>1,333,289</u>
Deferred outflows of resources					
Related to net pension liability	1,866,088	1,956,383	1,447,510	1,530,610	1,569,449
Related to other post-retirement benefits	749,535	462,211	352,043	479,548	397,723
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>2,615,623</u>	<u>2,418,594</u>	<u>1,799,553</u>	<u>2,010,158</u>	<u>1,967,172</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 12,470,766</u>	<u>\$ 9,421,854</u>	<u>\$ 5,266,274</u>	<u>\$ 5,403,180</u>	<u>\$ 3,300,461</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable					
	\$ 7,072	\$ 16,063	\$ 12,349	\$ 14,821	\$ -
Accrued liabilities					
	366,677	329,566	182,851	274,874	-
Due to other governments					
	-	-	-	-	-
Compensated absences					
	23,273	-	-	-	-
Current portion of long-term debt-bond payable					
	-	-	-	-	-
Current portion of long-term debt-lease purchase					
	131,850	109,551	104,335	-	-
Current portion of long-term debt-lease payable					
	<u>6,470</u>	<u>44,125</u>	<u>11,848</u>	<u>72,197</u>	<u>27,574</u>
Total current liabilities	<u>535,342</u>	<u>499,305</u>	<u>311,383</u>	<u>361,892</u>	<u>27,574</u>
Noncurrent liabilities					
Long-term debt					
Net pension liability	5,817,718	5,879,197	3,521,960	3,788,928	3,873,145
Other post-employment benefits liability	973,084	1,079,419	645,931	697,609	709,350
Long-term debt - bond payable	-	-	-	-	-
Long-term debt - lease purchase	6,874,474	1,895,860	1,167,885	-	-
Long-term debt - lease liability	<u>17,641</u>	<u>138,372</u>	<u>12,323</u>	<u>915,563</u>	<u>72,464</u>
Total noncurrent liabilities	<u>13,682,917</u>	<u>8,992,848</u>	<u>5,348,099</u>	<u>5,402,100</u>	<u>4,654,959</u>
Total liabilities	<u>14,218,259</u>	<u>9,492,153</u>	<u>5,659,482</u>	<u>5,763,992</u>	<u>4,682,533</u>
Deferred inflows of resources					
Related to net pension liability	3,460,922	3,694,881	2,200,827	2,496,236	2,385,632
Related to other post-employment benefits	1,237,109	1,351,017	700,639	737,832	666,109
Unamortized lease revenue	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	<u>4,698,031</u>	<u>5,045,898</u>	<u>2,901,466</u>	<u>3,234,068</u>	<u>3,051,741</u>
Net investment in capital assets					
Restricted	953,008	2,460,265	1,248,002	808,465	616,351
Unrestricted (deficit)	<u>(8,328,500)</u>	<u>(8,949,239)</u>	<u>(4,807,741)</u>	<u>(4,897,085)</u>	<u>(5,105,456)</u>
Total net position (deficit)	<u>(6,445,524)</u>	<u>(5,116,197)</u>	<u>(3,294,674)</u>	<u>(3,594,880)</u>	<u>(4,433,813)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 12,470,766</u>	<u>\$ 9,421,854</u>	<u>\$ 5,266,274</u>	<u>\$ 5,403,180</u>	<u>\$ 3,300,461</u>

State of New Mexico

Albuquerque Municipal Schools District No. 12
 Component Units
 Combining Statements of Net Position
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	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	\$ 701,983	\$ 6,304,307	\$ 1,304,092	\$ 1,399,295	\$ 96,404
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	247,308	913,673	795,995	436,935	973,666
Other	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	-	13,683	6,580	23,153	-
Total current assets	<u>949,291</u>	<u>7,231,663</u>	<u>2,106,667</u>	<u>1,859,383</u>	<u>1,070,070</u>
Noncurrent assets					
Investments	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	945,000	-	3,615,100	-	-
Land improvements	-	-	166,576	13,287	513,803
Building and building/leasehold improvements	1,377,396	1,273,762	2,389,577	688,793	362,147
Vehicles	-	-	-	-	-
Construction in progress	-	-	-	3,805	-
Furniture, fixtures, and equipment	421,249	285,512	585,308	132,116	904,653
Right-of-use leased assets	-	7,271,334	8,753	19,048	8,743
Right-of-use SBITA assets	152,704	157,405	93,867	128,409	99,592
Less: accumulated depreciation and amortization	<u>(747,827)</u>	<u>(2,111,549)</u>	<u>(434,025)</u>	<u>(300,426)</u>	<u>(512,598)</u>
Total noncurrent assets	<u>2,148,522</u>	<u>6,876,464</u>	<u>6,425,156</u>	<u>685,032</u>	<u>1,376,340</u>
Total assets	<u>3,097,813</u>	<u>14,108,127</u>	<u>8,531,823</u>	<u>2,544,415</u>	<u>2,446,410</u>
Deferred outflows of resources					
Related to net pension liability	1,760,719	3,292,617	2,961,930	1,695,518	2,654,780
Related to other post-retirement benefits	476,362	938,818	1,104,089	367,261	517,931
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>2,237,081</u>	<u>4,231,435</u>	<u>4,066,019</u>	<u>2,062,779</u>	<u>3,172,711</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 5,334,894	\$ 18,339,562	\$ 12,597,842	\$ 4,607,194	\$ 5,619,121
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable					
	\$ -	\$ 12,807	\$ 6,518	\$ 17,088	\$ 96,173
Accrued liabilities					
	287,653	261,963	189,713	386,070	268,599
Due to other governments					
	-	-	-	-	-
Compensated absences					
	-	-	16,440	-	34,951
Current portion of long-term debt-bond payable					
	-	-	-	-	-
Current portion of long-term debt-lease purchase					
	39,391	-	226,062	-	1,697
Current portion of long-term debt-lease payable					
	<u>28,037</u>	<u>484,113</u>	<u>13,555</u>	<u>29,462</u>	<u>17,982</u>
Total current liabilities	<u>355,081</u>	<u>758,883</u>	<u>452,288</u>	<u>432,620</u>	<u>419,402</u>
Noncurrent liabilities					
Long-term debt					
Net pension liability	4,060,107	9,356,521	5,872,459	5,620,650	6,939,490
Other post-employment benefits liability	741,799	1,808,043	1,075,619	1,048,381	1,203,527
Long-term debt - bond payable	-	-	-	-	-
Long-term debt - lease purchase	1,324,117	-	4,750,139	-	-
Long-term debt - lease liability	<u>94,041</u>	<u>6,148,316</u>	<u>65,692</u>	<u>82,164</u>	<u>63,157</u>
Total noncurrent liabilities	<u>6,220,064</u>	<u>17,312,880</u>	<u>11,763,909</u>	<u>6,751,195</u>	<u>8,206,174</u>
Total liabilities	<u>6,575,145</u>	<u>18,071,763</u>	<u>12,216,197</u>	<u>7,183,815</u>	<u>8,625,576</u>
Deferred inflows of resources					
Related to net pension liability	2,415,331	5,582,474	3,493,487	3,749,702	4,128,257
Related to other post-employment benefits	659,837	1,632,840	969,308	1,039,881	1,083,120
Unamortized lease revenue	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	<u>3,075,168</u>	<u>7,215,314</u>	<u>4,462,795</u>	<u>4,789,583</u>	<u>5,211,377</u>
Net investment in capital assets					
Restricted	662,936	244,035	1,369,708	573,406	1,293,504
Unrestricted (deficit)	<u>(5,479,505)</u>	<u>(13,301,506)</u>	<u>(5,761,916)</u>	<u>(8,712,513)</u>	<u>(9,566,627)</u>
Total net position (deficit)	<u>(4,315,419)</u>	<u>(6,947,515)</u>	<u>(4,081,150)</u>	<u>(7,366,204)</u>	<u>(8,217,832)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 5,334,894	\$ 18,339,562	\$ 12,597,842	\$ 4,607,194	\$ 5,619,121

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	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	Voz Collegiate Preparatory School
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	\$ 299,291	\$ 1,921,577	\$ 6,288,351	\$ 2,791,844	\$ 25,071
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	411,585	738,395	396,413	163,084	107,728
Other	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Prepaid expenses and other assets	6,271	8,521	11,110	7,116	-
Total current assets	<u>717,147</u>	<u>2,668,493</u>	<u>6,695,874</u>	<u>2,962,044</u>	<u>132,799</u>
Noncurrent assets					
Investments	-	-	-	-	-
Lessor receivable	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	-	-	-	-
Land improvements	27,648	214,995	-	-	-
Building and building/leasehold improvements	4,967,490	-	288,072	3,135,856	44,263
Vehicles	-	-	-	-	-
Construction in progress	-	-	-	-	-
Furniture, fixtures, and equipment	155,652	818,232	23,358	159,853	11,239
Right-of-use leased assets	12,168	27,015	605,325	340,761	732,143
Right-of-use SBITA assets	280,495	307,588	290,980	420,929	-
Less: accumulated depreciation and amortization	(189,603)	(407,109)	(724,183)	(2,617,522)	(324,062)
Total noncurrent assets	<u>5,253,850</u>	<u>960,721</u>	<u>483,552</u>	<u>1,439,877</u>	<u>463,583</u>
Total assets	<u>5,970,997</u>	<u>3,629,214</u>	<u>7,179,426</u>	<u>4,401,921</u>	<u>596,382</u>
Deferred outflows of resources					
Related to net pension liability	1,763,841	3,399,224	1,640,684	881,819	815,077
Related to other post-retirement benefits	665,375	870,200	485,289	184,580	247,914
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>2,429,216</u>	<u>4,269,424</u>	<u>2,125,973</u>	<u>1,066,399</u>	<u>1,062,991</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 8,400,213	\$ 7,898,638	\$ 9,305,399	\$ 5,468,320	\$ 1,659,373
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable					
Accounts payable	\$ 34,432	\$ 20,741	\$ 4,532	\$ 26,408	\$ 90,037
Accrued liabilities	130,471	397,325	33,596	179,989	2,570
Due to other governments	-	-	-	32	-
Compensated absences	3,900	10,061	-	-	-
Current portion of long-term debt-bond payable	-	-	-	-	-
Current portion of long-term debt-lease purchase	202,052	-	-	235,623	-
Current portion of long-term debt-lease payable	71,652	56,249	267,320	191,009	148,554
Total current liabilities	<u>442,507</u>	<u>484,376</u>	<u>305,448</u>	<u>633,061</u>	<u>241,161</u>
Noncurrent liabilities					
Long-term debt					
Net pension liability	3,633,126	10,732,629	4,318,654	2,948,441	733,531
Other post-employment benefits liability	662,861	1,965,669	790,905	540,028	134,302
Long-term debt - bond payable	-	-	-	-	-
Long-term debt - lease purchase	3,896,725	-	-	1,020,751	-
Long-term debt - lease liability	130,680	166,154	185,872	277,958	307,162
Total noncurrent liabilities	<u>8,323,392</u>	<u>12,864,452</u>	<u>5,295,431</u>	<u>4,787,178</u>	<u>1,174,995</u>
Total liabilities	<u>8,765,899</u>	<u>13,348,828</u>	<u>5,600,879</u>	<u>5,420,239</u>	<u>1,416,156</u>
Deferred inflows of resources					
Related to net pension liability	2,161,323	6,797,747	2,569,138	2,289,696	436,373
Related to other post-employment benefits	589,622	1,852,545	703,518	698,157	119,462
Unamortized lease revenue	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	<u>2,750,945</u>	<u>8,650,292</u>	<u>3,272,656</u>	<u>2,987,853</u>	<u>555,835</u>
Net investment in capital assets	952,741	738,318	30,360	(285,464)	7,867
Restricted	83,061	860,296	1,533,659	2,213,465	38,235
Unrestricted (deficit)	(4,152,433)	(15,699,096)	(1,132,155)	(4,867,773)	(358,720)
Total net position (deficit)	<u>(3,116,631)</u>	<u>(14,100,482)</u>	<u>431,864</u>	<u>(2,939,772)</u>	<u>(312,618)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 8,400,213	\$ 7,898,638	\$ 9,305,399	\$ 5,468,320	\$ 1,659,373

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	William W. and Josephine Dorn Community School	Subtotal	ACE Foundation	Alice King Community School Foundation	Barry Glass Educational Foundation
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	\$ 222,663	\$ 50,577,884	\$ 1,103,507	\$ 32,142	\$ 20,541
Restricted cash and cash equivalents	-	-	-	855,203	-
Receivables, net of allowance for uncollectibles					
Due from other governments	106,306	15,543,224	-	-	-
Other	-	187,551	-	-	-
Lessor receivable	-	-	382,963	121,272	55,504
Prepaid expenses and other assets	-	4,228,634	5,381	-	-
Total current assets	<u>328,969</u>	<u>70,537,293</u>	<u>1,491,851</u>	<u>1,008,617</u>	<u>76,045</u>
Noncurrent assets					
Investments	-	-	-	-	-
Lessor receivable	-	-	1,439,629	6,389,014	871,774
Capital assets, net of accumulated depreciation					
Land	-	10,397,512	1,194,050	450,000	-
Land improvements	36,571	2,107,017	-	17,678	310,000
Building and building/leasehold improvements	13,995	65,057,192	4,022,775	5,438,673	1,032,000
Vehicles	-	325,170	-	-	-
Construction in progress	7,004	1,099,075	-	-	-
Furniture, fixtures, and equipment	27,125	9,049,387	-	-	-
Right-of-use leased assets	8,085	40,615,514	-	-	-
Right-of-use SBITA assets	49,456	5,597,981	-	-	-
Less: accumulated depreciation and amortization	(52,196)	(29,236,607)	(1,642,249)	(914,322)	(90,300)
Total noncurrent assets	<u>90,040</u>	<u>105,012,241</u>	<u>5,014,205</u>	<u>11,381,043</u>	<u>2,123,474</u>
Total assets	<u>419,009</u>	<u>175,549,534</u>	<u>6,506,056</u>	<u>12,389,660</u>	<u>2,199,519</u>
Deferred outflows of resources					
Related to net pension liability	393,109	58,395,850	-	-	-
Related to other post-retirement benefits	108,630	16,646,791	-	-	-
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	<u>501,739</u>	<u>75,042,641</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 920,748	\$ 250,592,175	\$ 6,506,056	\$ 12,389,660	\$ 2,199,519
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Current liabilities					
Accounts payable	\$ 9,404	\$ 833,852	\$ -	\$ -	\$ -
Accrued liabilities	63,863	6,487,523	-	203,273	-
Due to other governments	-	32	-	-	-
Compensated absences	-	155,010	-	-	-
Current portion of long-term debt-bond payable	-	-	-	-	-
Current portion of long-term debt-lease purchase	2,266	2,399,002	83,392	105,000	55,504
Current portion of long-term debt-lease payable	15,688	3,881,666	-	-	-
Total current liabilities	<u>91,221</u>	<u>13,757,085</u>	<u>83,392</u>	<u>308,273</u>	<u>55,504</u>
Noncurrent liabilities					
Long-term debt					
Net pension liability	1,104,929	157,460,738	-	-	-
Other post-employment benefits liability	202,317	29,141,134	-	-	-
Long-term debt - bond payable	-	-	-	-	-
Long-term debt - lease purchase	-	40,097,804	1,841,454	6,225,000	871,777
Long-term debt - lease liability	16,472	36,114,340	-	-	-
Total noncurrent liabilities	<u>1,323,718</u>	<u>262,814,016</u>	<u>1,841,454</u>	<u>6,225,000</u>	<u>871,777</u>
Total liabilities	<u>1,414,939</u>	<u>276,571,101</u>	<u>1,924,846</u>	<u>6,533,273</u>	<u>927,281</u>
Deferred inflows of resources					
Related to net pension liability	660,500	97,460,101	-	-	-
Related to other post-employment benefits	186,104	29,062,716	-	-	-
Unamortized lease revenue	-	-	2,019,275	6,207,938	925,525
Unearned revenue	-	-	308,164	-	-
Total deferred outflows of resources	<u>846,604</u>	<u>126,522,817</u>	<u>2,327,439</u>	<u>6,207,938</u>	<u>925,525</u>
Net investment in capital assets	55,614	22,519,429	1,649,730	(482,768)	324,419
Restricted	246,648	36,505,636	-	-	-
Unrestricted (deficit)	(1,643,057)	(211,526,808)	604,041	131,217	22,294
Total net position (deficit)	<u>(1,340,795)</u>	<u>(152,501,743)</u>	<u>2,253,771</u>	<u>(351,551)</u>	<u>346,713</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 920,748	\$ 250,592,175	\$ 6,506,056	\$ 12,389,660	\$ 2,199,519

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Component Units
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	Cottonwood Classical Foundation	East Mountain High School Foundation	Friends of the Montessori Foundation	Gilbert L. Sena High Foundation	Los Puentes Charter School Foundation
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	\$ 728,124	\$ 1,749,321	\$ -	\$ -	\$ 178,781
Restricted cash and cash equivalents	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	-	-	-	-	-
Other	26,969	-	-	-	-
Lessor receivable	917,574	368,983	-	-	104,335
Prepaid expenses and other assets	102,469	-	-	-	-
Total current assets	<u>1,775,136</u>	<u>2,118,304</u>	<u>-</u>	<u>-</u>	<u>283,116</u>
Noncurrent assets					
Investments	-	588,397	-	-	-
Lessor receivable	17,315,107	737,694	-	-	1,167,885
Capital assets, net of accumulated depreciation					
Land	5,861,869	392,715	-	-	-
Land improvements	-	-	-	-	-
Building and building/leasehold improvements	13,734,069	-	-	-	-
Vehicles	-	-	-	-	-
Construction in progress	-	-	-	-	-
Furniture, fixtures, and equipment	81,985	-	-	-	-
Right-of-use leased assets	-	-	-	-	-
Right-of-use SBITA assets	-	-	-	-	-
Less: accumulated depreciation and amortization	(1,513,349)	-	-	-	-
Total noncurrent assets	<u>35,479,681</u>	<u>1,718,806</u>	<u>-</u>	<u>-</u>	<u>1,167,885</u>
Total assets	<u>37,254,817</u>	<u>3,837,110</u>	<u>-</u>	<u>-</u>	<u>1,451,001</u>
Deferred outflows of resources					
Related to net pension liability	-	-	-	-	-
Related to other post-retirement benefits	-	-	-	-	-
Unamortized loss on bond refunding	362,729	-	-	-	-
Total deferred outflows of resources	<u>362,729</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 37,617,546	\$ 3,837,110	\$ -	\$ -	\$ 1,451,001
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable					
Accounts payable	\$ 192,439	\$ 213	\$ -	\$ -	\$ -
Accrued liabilities					
Accrued liabilities	-	96,347	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	-	-
Current portion of long-term debt-bond payable	635,000	-	-	-	-
Current portion of long-term debt-lease purchase	-	-	-	-	93,601
Current portion of long-term debt-lease payable	-	-	-	-	-
Total current liabilities	<u>827,439</u>	<u>96,560</u>	<u>-</u>	<u>-</u>	<u>93,601</u>
Noncurrent liabilities					
Long-term debt					
Net pension liability	-	-	-	-	-
Other post-employment benefits liability	-	-	-	-	-
Long-term debt - bond payable	19,147,036	-	-	-	-
Long-term debt - lease purchase	-	-	-	-	929,305
Long-term debt - lease liability	-	-	-	-	-
Total noncurrent liabilities	<u>19,147,036</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>929,305</u>
Total liabilities	<u>19,974,475</u>	<u>96,560</u>	<u>-</u>	<u>-</u>	<u>1,022,906</u>
Deferred inflows of resources					
Related to net pension liability	-	-	-	-	-
Related to other post-employment benefits	-	-	-	-	-
Unamortized lease revenue	17,775,094	-	-	-	-
Unearned revenue	-	-	-	-	54,395
Total deferred outflows of resources	<u>17,775,094</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,395</u>
Net investment in capital assets	(1,617,462)	392,715	-	-	-
Restricted	-	-	-	-	-
Unrestricted (deficit)	<u>1,485,439</u>	<u>3,347,835</u>	<u>-</u>	<u>-</u>	<u>373,700</u>
Total net position (deficit)	<u>(132,023)</u>	<u>3,740,550</u>	<u>-</u>	<u>-</u>	<u>373,700</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 37,617,546	\$ 3,837,110	\$ -	\$ -	\$ 1,451,001

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Appendix 1

	Native American Community Academy Foundation	Siembra Foundation	Voz Collegiate Foundation	Eliminations	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	\$ 85,814	\$ 119,988	\$ 99,808	\$ -	\$ 54,695,910
Restricted cash and cash equivalents	-	-	-	-	855,203
Receivables, net of allowance for uncollectibles					
Due from other governments	-	-	-	-	15,543,224
Other	12,500	-	-	-	227,020
Lessor receivable	-	83,849	-	(1,561,162)	473,318
Prepaid expenses and other assets	-	56,559	-	-	4,393,043
Total current assets	<u>98,314</u>	<u>260,396</u>	<u>99,808</u>	<u>(1,561,162)</u>	<u>76,187,718</u>
Noncurrent assets					
Investments	-	-	-	-	588,397
Lessor receivable	-	3,372,638	-	(31,293,741)	-
Capital assets, net of accumulated depreciation					
Land	331,482	-	-	-	18,627,628
Land improvements	-	3,676,766	-	-	6,111,461
Building and building/leasehold improvements	-	-	-	-	89,284,709
Vehicles	-	-	-	-	325,170
Construction in progress	-	71,069	-	-	1,170,144
Furniture, fixtures, and equipment	-	-	-	-	9,131,372
Right-of-use leased assets	-	-	-	-	40,615,514
Right-of-use SBITA assets	-	-	-	-	5,597,981
Less: accumulated depreciation and amortization	-	(40,853)	-	-	(33,437,680)
Total noncurrent assets	<u>331,482</u>	<u>7,079,620</u>	<u>-</u>	<u>(31,293,741)</u>	<u>138,014,696</u>
Total assets	<u>429,796</u>	<u>7,340,016</u>	<u>99,808</u>	<u>(32,854,903)</u>	<u>214,202,414</u>
Deferred outflows of resources					
Related to net pension liability	-	-	-	-	58,395,850
Related to other post-retirement benefits	-	-	-	-	16,646,791
Unamortized loss on bond refunding	-	-	-	-	362,729
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,405,370</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 429,796</u>	<u>\$ 7,340,016</u>	<u>\$ 99,808</u>	<u>\$ (32,854,903)</u>	<u>\$ 289,607,784</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable	\$ 971	\$ -	\$ -	\$ -	\$ 1,027,475
Accrued liabilities	-	-	-	-	6,787,143
Due to other governments	-	-	-	-	32
Compensated absences	-	-	-	-	155,010
Current portion of long-term debt-bond payable	-	-	-	-	635,000
Current portion of long-term debt-lease purchase	-	121,285	-	(1,561,162)	1,296,622
Current portion of long-term debt-lease payable	-	-	-	-	3,881,666
Total current liabilities	<u>971</u>	<u>121,285</u>	<u>-</u>	<u>(1,561,162)</u>	<u>13,782,948</u>
Noncurrent liabilities					
Long-term debt					
Net pension liability	-	-	-	-	157,460,738
Other post-employment benefits liability	-	-	-	-	29,141,134
Long-term debt - bond payable	-	-	-	-	19,147,036
Long-term debt - lease purchase	-	3,368,715	-	(31,293,741)	22,040,314
Long-term debt - lease liability	-	-	-	-	36,114,340
Total noncurrent liabilities	<u>-</u>	<u>3,368,715</u>	<u>-</u>	<u>(31,293,741)</u>	<u>263,903,562</u>
Total liabilities	<u>971</u>	<u>3,490,000</u>	<u>-</u>	<u>(32,854,903)</u>	<u>277,686,510</u>
Deferred inflows of resources					
Related to net pension liability	-	-	-	-	97,460,101
Related to other post-employment benefits	-	-	-	-	29,062,716
Unamortized lease revenue	-	3,432,436	-	-	30,360,268
Unearned revenue	-	-	-	-	362,559
Total deferred outflows of resources	<u>-</u>	<u>3,432,436</u>	<u>-</u>	<u>-</u>	<u>157,245,644</u>
Net investment in capital assets	331,482	216,982	-	-	23,334,527
Restricted	-	-	-	-	36,505,636
Unrestricted (deficit)	<u>97,343</u>	<u>200,598</u>	<u>99,808</u>	<u>-</u>	<u>(205,164,533)</u>
Total net position (deficit)	<u>428,825</u>	<u>417,580</u>	<u>99,808</u>	<u>-</u>	<u>(145,324,370)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 429,796</u>	<u>\$ 7,340,016</u>	<u>\$ 99,808</u>	<u>\$ (32,854,903)</u>	<u>\$ 289,607,784</u>

State of New Mexico
Albuquerque Municipal Schools District No. 12
Component Units
Combining Statements of Activities
June 30, 2023

Appendix 2

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
CHARTER SCHOOLS				
ACE Leadership High School	\$ 4,284,038	\$ -	\$ 1,596,606	\$ 214,616
Albuquerque Charter Academy	4,355,963	8,638	851,394	211,498
Albuquerque Talent Development Academy	2,011,613	-	568,628	94,931
Alice King Community School	6,160,121	53,767	1,275,467	418,953
Christine Duncan Heritage Academy	7,659,703	-	1,892,501	577,522
Cien Aguas International School	6,655,226	37,297	1,556,157	355,664
Coral Community Charter School	2,966,404	-	647,871	197,729
Corrales International Charter School	3,084,560	-	442,271	197,116
Cottonwood Classical Preparatory School	11,859,584	23,407	1,906,158	652,194
Digital Arts & Technology Academy	4,868,434	6,610	697,460	220,439
East Mountain High School	5,800,964	109,710	872,839	448,843
El Camino Real Academy	5,525,189	51	1,138,883	250,797
Gilbert L. Sena High School	3,070,103	-	612,068	445,061
Gordon Bernell Charter School	2,280,315	100,464	848,662	145,694
Health Leadership High School	2,831,311	2,000	1,881,192	201,818
International School at Mesa del Sol	4,493,951	1,460	659,958	397,564
La Academia de Esperanza	3,587,982	-	772,295	186,772
Los Puentes Charter School	3,121,380	-	1,032,512	401,751
Mark Armijo Academy	3,446,634	-	863,091	311,265
Montessori of the Rio Grande	3,424,015	46,401	314,426	183,402
Mountain Mahogany Community School	3,735,819	-	805,918	114,218
Native American Community Academy	8,267,290	-	5,075,443	390,047
New Mexico International School	6,537,677	155,161	710,901	902,583
Public Academy for Performing Arts	5,245,016	61,344	742,334	780,833
Robert F. Kennedy Charter School	6,806,017	-	1,759,728	719,084
Siembra Leadership High School	4,891,479	-	718,938	199,257
South Valley Academy	9,166,780	-	1,529,467	754,714
Technology Leadership High School	3,473,208	8,466	707,198	206,004
The New America School	2,645,568	226,422	372,703	163,267
Voz Collegiate Preparatory School	1,659,467	28,064	254,896	134,253
William W. and Josephine Dorn Community School	1,100,202	-	366,489	42,002
Total governmental activities	<u>145,016,013</u>	<u>869,262</u>	<u>33,474,454</u>	<u>10,519,891</u>
SCHOOL FOUNDATIONS				
ACE Leadership High School Foundation	350,831	-	-	-
Alice King Community School Foundation	567,821	-	-	-
Barry Glass Educational Foundation	111,280	-	-	-
Cottonwood Classical Preparatory Foundation	929,503	-	-	-
East Mountain High School Foundation	38,657	-	-	-
Gilbert L. Sena High School Foundation	-	-	-	-
Los Puentes Charter School Foundation	59,039	-	-	-
Friends of the Montessori Foundation	-	-	-	-
Native American Community Academy Foundation	1,079,163	-	-	-
Siembra Foundation	143,380	-	-	-
Voz Collegiate Foundation	30,442	-	-	-
Total foundation activities	<u>3,310,116</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL - COMBINED	<u>\$ 148,326,129</u>	<u>\$ 869,262</u>	<u>\$ 33,474,454</u>	<u>\$ 10,519,891</u>

State of New Mexico
Albuquerque Municipal Schools District No. 12
Component Units
Combining Statements of Activities
June 30, 2023

Appendix 2

	Net Revenues (Expenses) and Changes to Net Position	General Revenues		
		State Equalization Guarantee	Property Taxes	Other
CHARTER SCHOOLS				
ACE Leadership High School	\$ (2,472,816)	\$ 2,985,451	\$ 348,062	\$ 43,080
Albuquerque Charter Academy	(3,284,433)	3,750,599	421,085	10,786
Albuquerque Talent Development Academy	(1,348,054)	1,461,338	140,967	11,664
Alice King Community School	(4,411,934)	5,036,627	580,566	3,112
Christine Duncan Heritage Academy	(5,189,680)	4,729,601	480,095	41,371
Cien Aguas International School	(4,706,108)	4,607,359	538,569	11,967
Coral Community Charter School	(2,120,804)	2,293,665	252,970	11,083
Corrales International Charter School	(2,445,173)	2,806,385	304,635	14,880
Cottonwood Classical Preparatory School	(9,277,825)	7,370,699	1,016,523	147,378
Digital Arts & Technology Academy	(3,943,925)	3,434,151	420,457	22,850
East Mountain High School	(4,369,572)	4,064,971	479,104	145,255
El Camino Real Academy	(4,135,458)	3,527,688	381,947	119,307
Gilbert L. Sena High School	(2,012,974)	1,935,847	141,795	60,322
Gordon Bernell Charter School	(1,185,495)	2,309,819	211,200	11,086
Health Leadership High School	(746,301)	2,634,998	302,658	23,079
International School at Mesa del Sol	(3,434,969)	3,381,701	394,269	20,314
La Academia de Esperanza	(2,628,915)	2,549,790	304,462	23,225
Los Puentes Charter School	(1,687,117)	1,749,629	153,212	17,877
Mark Armijo Academy	(2,272,278)	2,454,046	257,883	46,099
Montessori of the Rio Grande	(2,879,786)	2,561,711	277,879	175,640
Mountain Mahogany Community School	(2,815,683)	2,691,739	277,393	5,378
Native American Community Academy	(2,801,800)	5,404,157	642,235	106,996
New Mexico International School	(4,769,032)	3,876,938	41,048	519,081
Public Academy for Performing Arts	(3,660,505)	3,871,570	567,510	283,526
Robert F. Kennedy Charter School	(4,327,205)	4,453,445	466,662	3,282
Siembra Leadership High School	(3,973,284)	3,296,285	297,615	39,917
South Valley Academy	(6,882,599)	6,223,305	38,731	806,873
Technology Leadership High School	(2,551,540)	3,383,593	395,343	20,460
The New America School	(1,883,176)	2,338,868	281,066	20,457
Voz Collegiate Preparatory School	(1,242,254)	807,741	29,888	24,191
William W. and Josephine Dorn Community School	(691,711)	618,614	80,928	5,156
Total governmental activities	(100,152,406)	102,612,330	10,526,757	2,795,692
SCHOOL FOUNDATIONS				
ACE Leadership High School Foundation	(350,831)	-	-	394,678
Alice King Community School Foundation	(567,821)	-	-	718,799
Barry Glass Educational Foundation	(111,280)	-	-	171,027
Cottonwood Classical Preparatory Foundation	(929,503)	1,617,610	-	-
East Mountain High School Foundation	(38,657)	-	-	84,152
Gilbert L. Sena High School Foundation	-	-	-	404,225
Los Puentes Charter School Foundation	(59,039)	-	-	62,096
Friends of the Montessori Foundation	-	-	-	-
Native American Community Academy Foundation	(1,079,163)	-	-	1,078,497
Siembra Foundation	(143,380)	-	-	195,923
Voz Collegiate Foundation	(30,442)	-	-	2,401
Total foundation activities	(3,310,116)	1,617,610	-	3,111,798
TOTAL - COMBINED	\$ (103,462,522)	\$ 104,229,940	\$ 10,526,757	\$ 5,907,490

State of New Mexico
Albuquerque Municipal Schools District No. 12
Component Units
Combining Statements of Activities
June 30, 2023

Appendix 2

	Total General Revenue	Change in Net Position	Beginning Balance 6/30/2022 (deficit)	Inclusion/ Exclusion of Component Units
CHARTER SCHOOLS				
ACE Leadership High School	\$ 3,376,593	\$ 903,777	\$ -	\$ -
Albuquerque Charter Academy	4,182,470	898,037	-	-
Albuquerque Talent Development Academy	1,613,969	265,915	-	-
Alice King Community School	5,620,305	1,208,371	-	-
Christine Duncan Heritage Academy	5,251,067	61,387	-	-
Cien Aguas International School	5,157,895	451,787	-	-
Coral Community Charter School	2,557,718	436,914	-	-
Corrales International Charter School	3,125,900	680,727	-	-
Cottonwood Classical Preparatory School	8,534,600	(743,225)	-	-
Digital Arts & Technology Academy	3,877,458	(66,467)	-	-
East Mountain High School	4,689,330	319,758	-	-
El Camino Real Academy	4,028,942	(106,516)	-	-
Gilbert L. Sena High School	2,137,964	124,990	-	-
Gordon Bernell Charter School	2,532,105	1,346,610	-	-
Health Leadership High School	2,960,735	2,214,434	-	-
International School at Mesa del Sol	3,796,284	361,315	-	-
La Academia de Esperanza	2,877,477	248,562	-	-
Los Puentes Charter School	1,920,718	233,601	-	-
Mark Armijo Academy	2,758,028	485,750	-	-
Montessori of the Rio Grande	3,015,230	135,444	-	-
Mountain Mahogany Community School	2,974,510	158,827	-	-
Native American Community Academy	6,153,388	3,351,588	-	-
New Mexico International School	4,437,067	(331,965)	-	-
Public Academy for Performing Arts	4,722,606	1,062,101	-	-
Robert F. Kennedy Charter School	4,923,389	596,184	-	-
Siembra Leadership High School	3,633,817	(339,467)	-	-
South Valley Academy	7,068,909	186,310	-	-
Technology Leadership High School	3,799,396	1,247,856	-	-
The New America School	2,640,391	757,215	-	-
Voz Collegiate Preparatory School	861,820	(380,434)	-	-
William W. and Josephine Dorn Community School	704,698	12,987	-	-
Total governmental activities	<u>115,934,779</u>	<u>15,782,373</u>	<u>-</u>	<u>-</u>
SCHOOL FOUNDATIONS				
ACE Leadership High School Foundation	394,678	43,847	-	-
Alice King Community School Foundation	718,799	150,978	-	-
Barry Glass Educational Foundation	171,027	59,747	-	-
Cottonwood Classical Preparatory Foundation	1,617,610	688,107	-	-
East Mountain High School Foundation	84,152	45,495	-	-
Gilbert L. Sena High School Foundation	404,225	404,225	-	-
Los Puentes Charter School Foundation	62,096	3,057	-	-
Friends of the Montessori Foundation	-	-	-	(94,647)
Native American Community Academy Foundation	1,078,497	(666)	-	-
Siembra Foundation	195,923	52,543	-	-
Voz Collegiate Foundation	2,401	(28,041)	-	-
Total foundation activities	<u>4,729,408</u>	<u>1,419,292</u>	<u>-</u>	<u>(94,647)</u>
TOTAL - COMBINED	<u>\$ 120,664,187</u>	<u>\$ 17,201,665</u>	<u>\$ -</u>	<u>\$ (94,647)</u>

State of New Mexico
Albuquerque Municipal Schools District No. 12
Component Units
Combining Statements of Activities
June 30, 2023

Appendix 2

	Beginning Balance 6/30/2022 <u>(deficit)</u>	Ending Balance 6/30/2023 <u>(deficit)</u>
CHARTER SCHOOLS		
ACE Leadership High School	\$ (3,119,033)	\$ (2,215,256)
Albuquerque Charter Academy	(4,380,550)	(3,482,513)
Albuquerque Talent Development Academy	(3,279,358)	(3,013,443)
Alice King Community School	(9,192,193)	(7,983,822)
Christine Duncan Heritage Academy	(6,806,140)	(6,744,753)
Cien Aguas International School	(6,828,308)	(6,376,521)
Coral Community Charter School	(3,870,014)	(3,433,100)
Corrales International Charter School	(3,344,826)	(2,664,099)
Cottonwood Classical Preparatory School	(11,499,741)	(12,242,966)
Digital Arts & Technology Academy	(6,614,438)	(6,680,905)
East Mountain High School	(7,018,372)	(6,698,614)
El Camino Real Academy	(9,249,152)	(9,355,668)
Gilbert L. Sena High School	(3,360,527)	(3,235,537)
Gordon Bernell Charter School	(4,733,594)	(3,386,984)
Health Leadership High School	(2,010,354)	204,080
International School at Mesa del Sol	(6,806,839)	(6,445,524)
La Academia de Esperanza	(5,364,759)	(5,116,197)
Los Puentes Charter School	(3,528,275)	(3,294,674)
Mark Armijo Academy	(4,080,630)	(3,594,880)
Montessori of the Rio Grande	(4,569,257)	(4,433,813)
Mountain Mahogany Community School	(4,474,246)	(4,315,419)
Native American Community Academy	(10,299,103)	(6,947,515)
New Mexico International School	(3,749,185)	(4,081,150)
Public Academy for Performing Arts	(8,428,305)	(7,366,204)
Robert F. Kennedy Charter School	(8,814,016)	(8,217,832)
Siembra Leadership High School	(2,777,164)	(3,116,631)
South Valley Academy	(14,286,792)	(14,100,482)
Technology Leadership High School	(815,992)	431,864
The New America School	(3,696,987)	(2,939,772)
Voz Collegiate Preparatory School	67,816	(312,618)
William W. and Josephine Dorn Community School	<u>(1,353,782)</u>	<u>(1,340,795)</u>
Total governmental activities	<u>(168,284,116)</u>	<u>(152,501,743)</u>
SCHOOL FOUNDATIONS		
ACE Leadership High School Foundation	2,209,924	2,253,771
Alice King Community School Foundation	(502,529)	(351,551)
Barry Glass Educational Foundation	286,966	346,713
Cottonwood Classical Preparatory Foundation	(820,130)	(132,023)
East Mountain High School Foundation	3,695,055	3,740,550
Gilbert L. Sena High School Foundation	(404,225)	-
Los Puentes Charter School Foundation	370,643	373,700
Friends of the Montessori Foundation	94,647	-
Native American Community Academy Foundation	429,491	428,825
Siembra Foundation	365,037	417,580
Voz Collegiate Foundation	<u>127,849</u>	<u>99,808</u>
Total foundation activities	<u>5,852,728</u>	<u>7,177,373</u>
TOTAL - COMBINED	\$ <u>(162,431,388)</u>	\$ <u>(145,324,370)</u>

Financial Statements

ACE Leadership High School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	\$ 1,330,744	\$ 1,103,507
Receivables, net of allowance for uncollectibles		
Due from other governments	965,618	-
Other	163,826	382,963
Prepaid expenses	308,164	5,381
Total current assets	2,768,352	1,491,851
Noncurrent assets		
Lessor receivable	-	1,439,629
Capital assets		
Land	-	1,194,050
Vehicles	255,564	-
Building/leasehold improvements	595,134	4,022,775
Furniture, fixtures, and equipment	222,803	-
Construction in progress	663,365	-
Right-to-use leased assets	2,607,212	-
Right-to-use SBITA assets	79,036	-
Less: accumulated depreciation and amortization	(933,539)	(1,642,249)
Total noncurrent assets	3,489,575	5,014,205
Total assets	6,257,927	6,506,056
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	1,385,930	-
Related to other post-employment benefits	308,787	-
Total deferred outflows of resources	1,694,717	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 7,952,644	\$ 6,506,056
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	\$ 2,921	\$ -
Accrued liabilities	45,799	-
Current portion of long-term debt - lease payable	397,103	-
Current portion of long-term debt - SBITA payable	19,436	-
Current portion of long-term debt - lease purchase	-	83,392
Total current liabilities	465,259	83,392
Noncurrent liabilities		
Net pension liability	4,101,373	-
Other post-employment benefits liability	752,244	-
Long-term debt - lease payable	1,474,712	-
Long-term debt - SBITA payable	40,164	-
Long-term debt - lease purchase	-	1,841,454
Total noncurrent liabilities	6,368,493	1,841,454
Total liabilities	6,833,752	1,924,846
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	2,482,941	-
Related to other post-employment benefits	851,207	-
Unamortized lease revenue	-	2,019,275
Unearned revenue	-	308,164
Total deferred inflows of resources	3,334,148	2,327,439
NET POSITION		
Net investment in capital assets	1,558,160	1,649,730
Restricted	1,115,784	-
Unrestricted (deficit)	(4,889,200)	604,041
Total net position (deficit)	(2,215,256)	2,253,771
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 7,952,644	\$ 6,506,056

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 1,381,716	\$ -	\$ 1,313,998	\$ -	\$ (67,718)	\$ -
Support services						
Students	1,481,679	-	274,733	-	(1,206,946)	-
Instruction	1,378	-	-	-	(1,378)	-
General administration	246,748	-	-	-	(246,748)	-
School administration	191,177	-	5,721	-	(185,456)	-
Central services	242,766	-	1,073	-	(241,693)	-
Operation and maintenance of plant	209,340	-	1,081	-	(208,259)	-
Student transportation	-	-	-	-	-	-
Other support services	101	-	-	-	(101)	-
Operating of non-instructional services						
Food services operations	9,890	-	-	-	(9,890)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	413,076	-	-	214,616	(198,460)	-
Debt service - interest expense	106,167	-	-	-	(106,167)	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,284,038	\$ -	\$ 1,596,606	\$ 214,616	(2,472,816)	-
COMPONENT UNIT						
Foundation	\$ 350,831	\$ -	\$ -	\$ -	-	(350,831)
GENERAL REVENUES						
State equalization guarantee					2,985,451	-
Miscellaneous					43,080	394,678
Property taxes					348,062	-
Total general revenues					<u>3,376,593</u>	<u>394,678</u>
CHANGE IN NET POSITION					903,777	43,847
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(3,119,033)</u>	<u>2,209,924</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (2,215,256)</u>	<u>\$ 2,253,771</u>

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 24330	Major Fund 27127	Major Fund 27552	Major Fund 31200	Major Fund 31701		
	General	CRRSA Act - ARP ESSER III	Community Schools Implementation Grant	Innovation Zones	Public School Capital Outlay	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS								
Cash and cash equivalents	\$ 535,815	\$ -	\$ -	\$ -	\$ -	\$ 604,339	\$ 190,590	\$ 1,330,744
Accounts receivable								
Due from other governments	-	159,932	118,803	241,425	123,869	1,445	320,144	965,618
Other	163,826	-	-	-	-	-	-	163,826
Due from other funds	938,763	-	-	-	-	-	-	938,763
Prepaid expenses	308,164	-	-	-	-	-	-	308,164
TOTAL ASSETS	\$ 1,946,568	\$ 159,932	\$ 118,803	\$ 241,425	\$ 123,869	\$ 605,784	\$ 510,734	\$ 3,707,115
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Current liabilities								
Accounts payable	\$ 2,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,921
Accrued liabilities	31,635	7,336	653	10	-	-	6,165	45,799
Due to other funds	-	152,596	118,150	241,415	123,869	-	302,733	938,763
Total liabilities	34,556	159,932	118,803	241,425	123,869	-	308,898	987,483
FUND BALANCES								
Nonspendable	308,164	-	-	-	-	-	-	308,164
Restricted	-	-	-	-	-	605,784	201,836	807,620
Committed	-	-	-	-	-	-	-	-
Assigned for subsequent year	1,603,848	-	-	-	-	-	-	1,603,848
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	1,912,012	-	-	-	-	605,784	201,836	2,719,632
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,946,568	\$ 159,932	\$ 118,803	\$ 241,425	\$ 123,869	\$ 605,784	\$ 510,734	\$ 3,707,115

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 2,719,632</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	4,423,114
Accumulated depreciation is	(373,303)
Accumulated amortization is	<u>(560,236)</u>
 Total capital assets	 3,489,575

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,385,930
Deferred inflows of resources	(2,482,941)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	308,787
Deferred inflows of resources	(851,207)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,101,373)
Net other post-employment benefits liability	(752,244)
Leases payable	(1,871,815)
SBITAs payable	<u>(59,600)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (2,215,256)</u></u>
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The accompanying notes are an integral part of the financial statements.

**ACE Leadership High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	Major Fund		Major Fund		Major Fund		Major Fund		Major Fund	
	24330		27127		27552		31200		31701	
	General	CRRSA Act - ARP ESSER III	Community Schools Implementation Grant		Innovation Zones	Public School Capital Outlay	Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total	
REVENUES										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,572	\$ 164,490	\$	\$ 348,062
Local and county sources	25,911	-	-	-	-	-	-	82,421	-	108,332
State sources	3,269,344	-	118,803	241,425	165,159	-	-	103,938	-	3,898,669
Federal sources	-	448,715	-	-	-	-	-	384,037	-	832,752
Total revenues	3,295,255	448,715	118,803	241,425	165,159	183,572	734,886	5,187,815		
EXPENDITURES										
Current										
Instruction	1,168,009	297,195	14,360	111,509	-	-	-	318,106	-	1,909,179
Support services										
Students	919,021	143,645	102,262	127,454	-	-	-	189,297	-	1,481,679
Instruction	1,378	-	-	-	-	-	-	-	-	1,378
General administration	241,251	-	600	2,462	-	819	-	1,616	-	246,748
School administration	172,362	5,721	-	-	-	-	-	13,094	-	191,177
Central services	223,723	1,073	-	-	-	-	-	-	-	224,796
Operations and maintenance of plant	201,749	1,081	-	-	-	-	-	-	-	202,830
Student transportation	-	-	-	-	-	-	-	-	-	-
Other support services	101	-	-	-	-	-	-	-	-	101
Operation of non-instructional services										
Food services operations	-	-	-	-	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-	-	-	-	-
Facilities, supplies, and materials	664,703	-	-	-	-	182,420	-	41,069	-	888,192
Debt service - principal payments	69,827	-	-	-	-	128,673	-	195,347	-	393,847
Debt service - interest payments	14,289	-	-	-	-	36,486	-	55,392	-	106,167
Total expenditures	3,676,413	448,715	117,222	241,425	165,159	183,239	813,921	5,646,094		
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(381,158)	-	1,581	-	-	333	(79,035)	(458,279)		
INTERFUND TRANSFERS	-	-	(1,581)	-	-	-	1,581	-		
FUND BALANCES, BEGINNING OF YEAR	2,293,170	-	-	-	-	605,451	279,290	3,177,911		
FUND BALANCES, END OF YEAR	\$ 1,912,012	\$ -	\$ -	\$ -	\$ -	\$ 605,784	\$ 201,836	\$ 2,719,632		

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (458,279)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	243,269
Income related to the net other post-employment benefits liability not reported in the funds.	286,491

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	827,199
Amortization expense	(287,981)
Depreciation expense	<u>(100,769)</u>
Excess of capital outlay over amortization and depreciation	438,449
Lease liability principal payments	374,411
SBITA liability principal payments	<u>19,436</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u><u>903,777</u></u>
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The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)

Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	25,911	25,911
State sources	2,841,419	3,160,451	3,105,861	(54,590)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,841,419</u>	<u>3,160,451</u>	<u>3,131,772</u>	<u>(28,679)</u>
EXPENDITURES				
Current				
Instruction	2,245,276	1,813,788	1,190,485	623,303
Support services				
Students	1,494,671	1,617,710	918,531	699,179
Instruction	2,000	2,000	1,378	622
General administration	276,906	271,703	241,251	30,452
School administration	183,283	171,441	172,560	(1,119)
Central services	235,818	248,491	240,657	7,834
Operation and maintenance of plant	255,025	245,582	204,988	40,594
Student transportation	-	-	-	-
Other support services	-	101	101	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	747,047	677,816	69,231
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>4,692,979</u>	<u>5,117,863</u>	<u>3,647,767</u>	<u>1,470,096</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,851,560)	(1,957,412)	(515,995)	1,441,417
DESIGNATED CASH	<u>1,851,560</u>	<u>1,957,412</u>	-	<u>(1,957,412)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(515,995)	<u>\$ (515,995)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			163,483	
Adjustments to expenditures			<u>(28,646)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (381,158)</u>	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
CRRSA Act - ARP ESSER III Fund (Fund 24330)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	508,693	506,587	380,800	(125,787)
Interest	-	-	-	-
Total revenues	508,693	506,587	380,800	(125,787)
EXPENDITURES				
Current				
Instruction	343,902	323,480	297,196	26,284
Support services				
Students	160,984	171,096	143,645	27,451
Instruction	-	-	-	-
General administration	-	3,843	-	3,843
School administration	1,269	5,742	5,721	21
Central services	1,269	1,269	1,073	196
Operation and maintenance of plant	1,269	1,157	1,081	76
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	508,693	506,587	448,716	57,871
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(67,916)	(67,916)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(67,916)	\$ (67,916)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			67,915	
Adjustments to expenditures			1	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Community Schools Implementation Grant Fund (Fund 27127)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	150,000	-	(150,000)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	150,000	-	(150,000)
EXPENDITURES				
Current				
Instruction	-	28,374	14,360	14,014
Support services				
Students	-	121,026	102,262	18,764
Instruction	-	-	-	-
General administration	-	600	600	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	150,000	117,222	32,778
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(117,222)	(117,222)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(117,222)	\$ (117,222)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			118,803	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ 1,581	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Innovation Zones Fund (Fund 27552)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	269,040	-	(269,040)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	269,040	-	(269,040)
EXPENDITURES				
Current				
Instruction	-	114,525	111,509	3,016
Support services				
Students	-	151,372	128,311	23,061
Instruction	-	-	-	-
General administration	-	3,143	2,462	681
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	269,040	242,282	26,758
DEFICIENCY OF REVENUES UNDER EXPENDITURES				
	-	-	(242,282)	(242,282)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(242,282)	\$ (242,282)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			241,425	
Adjustments to expenditures			857	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Public School Capital Outlay Fund (Fund 31200)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	165,159	81,212	(83,947)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	165,159	81,212	(83,947)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	165,159	165,159	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	165,159	165,159	-
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(83,947)	(83,947)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(83,947)	\$ (83,947)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			83,947	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 78,443	\$ 78,443	\$ 184,009	\$ 105,566
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	78,443	78,443	184,009	105,566
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,167	1,167	839	328
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	695,863	680,865	182,420	498,445
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	697,030	682,032	183,259	498,773
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(618,587)	(603,589)	750	604,339
DESIGNATED CASH				
	618,587	603,589	-	(603,589)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	750	\$ 750
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(437)	
Adjustments to expenditures			20	
NET CHANGES IN FUND BALANCE				
			\$ 333	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I - IASA	Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	\$ 82,451	\$ 2,187	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	67,374	34,927
TOTAL ASSETS	\$ 82,451	\$ 2,187	\$ 67,374	\$ 34,927
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ -	\$ 1,597	\$ 1,838
Due to other funds	-	-	65,777	33,089
Total liabilities	-	-	67,374	34,927
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	82,451	2,187	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	82,451	2,187	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 82,451	\$ 2,187	\$ 67,374	\$ 34,927

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary-Current	24308 CRRSA Act - ESSER II	24309 CRRSA - Social Emotional Learning
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	4,000	7,919	64,836	2,998
TOTAL ASSETS	\$ 4,000	\$ 7,919	\$ 64,836	\$ 2,998
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ -	\$ 2,719	\$ -
Due to other funds	4,000	7,919	62,117	2,998
Total liabilities	4,000	7,919	64,836	2,998
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,000	\$ 7,919	\$ 64,836	\$ 2,998

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24346	26107	26121	27126
	IDEA	REC/District	Kellogg	Community
	ARP	Fiscal	Foundation	Schools
	ARP	Agent	Foundation	Planning
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 2,500	\$ -
Accounts receivable				
Due from other governments	-	7,943	-	-
TOTAL ASSETS	\$ -	\$ 7,943	\$ 2,500	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ 11	\$ -	\$ -
Due to other funds	-	7,932	-	-
Total liabilities	-	7,943	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	2,500	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	2,500	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 7,943	\$ 2,500	\$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27502	28211	29102	29114
	CTE (Pilot)	NM Schools COVID-19 Testing Program DOH	Private Direct Grants	McCune Charitable Foundation
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 62,081	\$ -
Accounts receivable				
Due from other governments	-	41,820	-	-
TOTAL ASSETS	\$ -	\$ 41,820	\$ 62,081	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	41,820	-	-
Total liabilities	-	41,820	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	62,081	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	62,081	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 41,820	\$ 62,081	\$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31400 Legislative Capital Outlay	31600 Capital Improvements HB-33	31700 Capital Improvements SB-9	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ 19,822	\$ -	\$ 21,549	\$ 190,590
Accounts receivable					
Due from other governments	35,829	2,858	41,252	8,388	320,144
TOTAL ASSETS	\$ 35,829	\$ 22,680	\$ 41,252	\$ 29,937	\$ 510,734
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ 6,165
Due to other funds	35,829	-	41,252	-	302,733
Total liabilities	35,829	-	41,252	-	308,898
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	22,680	-	29,937	201,836
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	22,680	-	29,937	201,836
TOTAL LIABILITIES AND FUND BALANCES	\$ 35,829	\$ 22,680	\$ 41,252	\$ 29,937	\$ 510,734

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I - IASA	Entitlement IDEA-B
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	528	-	-
State sources	-	-	-	-
Federal sources	-	-	159,124	79,356
Total revenues	-	528	159,124	79,356
EXPENDITURES				
Current				
Instruction	-	34	99,284	79,356
Support services				
Students	-	-	59,840	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	34	159,124	79,356
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	494	-	-
INTERFUND TRANSFERS	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	82,451	1,693	-	-
FUND BALANCES, END OF YEAR	\$ 82,451	\$ 2,187	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary-Current	24308 CRRSA Act - ESSER II	24309 CRRSA - Social Emotional Learning
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	4,000	7,919	123,134	3,316
Total revenues	4,000	7,919	123,134	3,316
EXPENDITURES				
Current				
Instruction	4,000	-	59,805	3,316
Support services				
Students	-	7,919	63,329	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	4,000	7,919	123,134	3,316
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
INTERFUND TRANSFERS	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24346	26107	26121	27126
	IDEA ARP	REC/District Fiscal Agent	Kellogg Foundation	Community Schools Planning
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	65,252	-	-
State sources	-	-	-	-
Federal sources	7,188	-	-	-
Total revenues	7,188	65,252	-	-
EXPENDITURES				
Current				
Instruction	7,188	63,024	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	7,188	63,024	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	2,228	-	-
INTERFUND TRANSFERS	-	-	-	1,581
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	(2,228)	2,500	(1,581)
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 2,500	\$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27502	28211	29102	29114
	CTE (Pilot)	NM Schools COVID-19 Testing Program DOH	Private Direct Grants	McCune Charitable Foundation
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	16,641	-
State sources	7,662	46,819	-	-
Federal sources	-	-	-	-
Total revenues	7,662	46,819	16,641	-
EXPENDITURES				
Current				
Instruction	-	-	2,099	-
Support services				
Students	7,662	46,819	3,728	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	13,094	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	7,662	46,819	18,921	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(2,280)	-
INTERFUND TRANSFERS	-	-	1,106	(1,106)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	63,255	1,106
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 62,081	\$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31400	31600	31700	31703	
	Legislative	Capital	Capital	SB-9	
	Capital Outlay	Improvements	Improvements	State Match	Total
	Capital Outlay	HB-33	SB-9	Cash	
REVENUES					
Property taxes	\$ -	\$ 164,490	\$ -	\$ -	\$ 164,490
Local and county sources	-	-	-	-	82,421
State sources	35,829	-	5,240	8,388	103,938
Federal sources	-	-	-	-	384,037
Total revenues	35,829	164,490	5,240	8,388	734,886
EXPENDITURES					
Current					
Instruction	-	-	-	-	318,106
Support services					
Students	-	-	-	-	189,297
Instruction	-	-	-	-	-
General administration	-	1,616	-	-	1,616
School administration	-	-	-	-	13,094
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	35,829	-	5,240	-	41,069
Debt service - principal	-	195,347	-	-	195,347
Debt service - interest	-	55,392	-	-	55,392
Total expenditures	35,829	252,355	5,240	-	813,921
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(87,865)	-	8,388	(79,035)
INTERFUND TRANSFERS	-	-	-	-	1,581
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	110,545	-	21,549	279,290
FUND BALANCES, END OF YEAR	\$ -	\$ 22,680	\$ -	\$ 29,937	\$ 201,836

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
New Mexico Bank and Trust	CUSIP# 3140FXEH1, FNMA Pool#BF0135, Rate - 5%, Maturity 8/1/2056	\$ 301,460	Raymond James
New Mexico Bank and Trust	CUSIP# 3140FXEP3, FNMA Pool# BF0141, Rate - 5.5%, Maturity 9/1/2056	460,702	Raymond James
New Mexico Bank and Trust	CUSIP# 3140FXJU7, FNMA Pool# BF0274, Rate - 6%, Maturity 5/1/2058	616,968	Raymond James
New Mexico Bank and Trust	CUSIP# 35563PJF7, SCRT 2019-1 MA, Rate - 3.5%, Maturity 7/25/2056	<u>238,653</u>	Raymond James
		<u>\$ 1,617,783</u>	
	Total amount on deposit	\$ 1,380,563	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,130,563	
	50% collateral requirement	565,282	
	Total pledged	<u>1,617,783</u>	
	Over pledged	<u>\$ 1,052,501</u>	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	Primary Government	Component Unit
Operating account	\$ 1,380,563	\$ 1,053,507
Petty cash	-	50,000
Reconciling items	(49,819)	-
Reconciled balance at June 30, 2023	1,330,744	1,103,507
Balance per statement of net position	\$ 1,330,744	\$ 1,103,507

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30, 2022 Cash Balance	\$ 1,959,809	\$ 82,451	\$ 1,693	\$ (225,095)
2022-2023 Revenue	3,131,772	-	528	715,861
2022-2023 Expenditures	(3,647,767)	-	(34)	(832,751)
Permanent cash transfers/revisions	(857)	-	-	-
Adjustments	(14)	-	-	(1)
June 30, 2023 Cash Available to Budget	1,442,943	82,451	2,187	(341,986)
June 30, 2023 Payroll liabilities	31,635	-	-	13,490
June 30, 2023 Temporary interfund loans	(938,763)	-	-	328,496
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 535,815</u>	<u>\$ 82,451</u>	<u>\$ 2,187</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 535,815	\$ 82,451	\$ 2,187	\$ -
June 30, 2023 Payroll liabilities	(31,635)	-	-	(13,490)
June 30, 2023 Temporary interfund loans	938,763	-	-	(328,496)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 1,442,943</u>	<u>\$ 82,451</u>	<u>\$ 2,187</u>	<u>\$ (341,986)</u>

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
June 30, 2022 Cash Balance	\$ (10,285)	\$ (34,430)	\$ (7,375)	\$ 65,002
2022-2023 Revenue	67,866	42,091	12,374	16,641
2022-2023 Expenditures	(63,024)	(368,747)	(46,819)	(18,922)
Permanent cash transfers/revisions	-	857	-	-
Adjustments	-	1	-	(640)
June 30, 2023 Cash Available to Budget	(5,443)	(360,228)	(41,820)	62,081
June 30, 2023 Payroll liabilities	11	663	-	-
June 30, 2023 Temporary interfund loans	7,932	359,565	41,820	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,081</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 2,500	\$ -	\$ -	\$ 62,081
June 30, 2023 Payroll liabilities	(11)	(663)	-	-
June 30, 2023 Temporary interfund loans	(7,932)	(359,565)	(41,820)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (5,443)</u>	<u>\$ (360,228)</u>	<u>\$ (41,820)</u>	<u>\$ 62,081</u>

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2022 Cash Balance	\$ (39,222)	\$ (46,340)	\$ 106,896	\$ (36,012)
2022-2023 Revenue	81,212	46,340	165,318	-
2022-2023 Expenditures	(165,159)	(35,829)	(252,392)	(5,240)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	(700)	-	-	-
June 30, 2023 Cash Available to Budget	(123,869)	(35,829)	19,822	(41,252)
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	123,869	35,829	-	41,252
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,822</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ -	\$ 19,822	\$ -
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	(123,869)	(35,829)	-	(41,252)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (123,869)</u>	<u>\$ (35,829)</u>	<u>\$ 19,822</u>	<u>\$ (41,252)</u>

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 603,589	\$ 21,549	\$ 2,442,230
2022-2023 Revenue	184,009	-	4,464,012
2022-2023 Expenditures	(183,259)	-	(5,619,943)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	(1,354)
June 30, 2023 Cash Available to Budget	604,339	21,549	1,284,945
June 30, 2023 Payroll liabilities	-	-	45,799
June 30, 2023 Temporary interfund loans	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 604,339</u>	<u>\$ 21,549</u>	<u>\$ 1,330,744</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 604,339	\$ 21,549	\$ 1,330,744
June 30, 2023 Payroll liabilities	-	-	(45,799)
June 30, 2023 Temporary interfund loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 604,339</u>	<u>\$ 21,549</u>	<u>\$ 1,284,945</u>

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 1,811,606
Receivables, net of allowance for uncollectibles	
Due from other governments	220,659
Other	134
Prepaid expenses	49,874
Total current assets	2,082,273
Noncurrent assets	
Capital assets	
Land	672,255
Building/leasehold improvements	4,343,092
Furniture, fixtures, and equipment	701,563
Right-to-use leased assets	79,442
Right-to-use SBITA assets	448,918
Less: accumulated depreciation and amortization	(1,090,713)
Total noncurrent assets	5,154,557
Total assets	7,236,830
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,590,155
Related to other post-employment benefits	311,138
Total deferred outflows of resources	1,901,293
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 9,138,123
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 10,289
Accrued liabilities	34,121
Current portion of long-term debt - lease purchase	228,113
Current portion of long-term debt - lease payable	15,422
Current portion of long-term debt - SBITA payable	62,732
Total current liabilities	350,677
Noncurrent liabilities	
Net pension liability	5,175,142
Other post-employment benefits liability	925,252
Long-term debt - lease purchase	1,816,693
Long-term debt - lease payable	63,191
Long-term debt - SBITA payable	310,628
Total noncurrent liabilities	8,290,906
Total liabilities	8,641,583
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	3,096,053
Related to other post-employment benefits	883,000
Total deferred inflows of resources	3,979,053
NET POSITION	
Net investment in capital assets	2,657,778
Restricted	1,316,488
Unrestricted (deficit)	(7,456,779)
Total net position (deficit)	(3,482,513)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 9,138,123

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,630,748	\$ -	\$ 341,460	\$ -	\$ (1,289,288)
Support services					
Students	702,013	-	219,927	-	(482,086)
Instruction	332,602	-	14,353	-	(318,249)
General administration	292,442	-	21,190	-	(271,252)
School administration	472,909	-	94,816	-	(378,093)
Central services	207,632	-	6,232	-	(201,400)
Operation and maintenance of plant	369,862	-	153,416	-	(216,446)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	46,839	8,638	-	-	(38,201)
Facilities, supplies, and materials	144,095	-	-	211,498	67,403
Debt service - interest expense	156,821	-	-	-	(156,821)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,355,963	\$ 8,638	\$ 851,394	\$ 211,498	(3,284,433)
GENERAL REVENUES					
State equalization guarantee					3,750,599
Miscellaneous					10,786
Property taxes					421,085
Total general revenues					4,182,470
CHANGE IN NET POSITION					898,037
NET POSITION (DEFICIT), BEGINNING OF YEAR					(4,380,550)
NET POSITION (DEFICIT), END OF YEAR					\$ (3,482,513)

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 24330	Major Fund 27408	Major Fund 31600	Major Fund 31701		
	General	ARPA, ESSER III	K12 Plus ELTP Planning Grant	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS							
Cash and cash equivalents	\$ 566,219	\$ -	\$ -	\$ 775,812	\$ 454,836	\$ 14,739	\$ 1,811,606
Accounts receivable							
Due from other governments	-	138,078	24,893	4,631	2,305	50,752	220,659
Other	134	-	-	-	-	-	134
Due from other funds	198,644	-	-	-	-	-	198,644
Prepaid expenses	49,380	-	-	-	-	494	49,874
TOTAL ASSETS	\$ 814,377	\$ 138,078	\$ 24,893	\$ 780,443	\$ 457,141	\$ 65,985	\$ 2,280,917
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Current liabilities							
Accounts payable	\$ 9,689	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ 10,289
Accrued liabilities	33,333	-	-	-	-	788	34,121
Due to other funds	-	138,078	24,893	-	-	35,673	198,644
Total liabilities	43,022	138,678	24,893	-	-	36,461	243,054
FUND BALANCES							
Nonspendable	49,380	-	-	-	-	494	49,874
Restricted	-	-	-	780,443	457,141	29,030	1,266,614
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	721,975	-	-	-	-	-	721,975
Unassigned (deficit)	-	(600)	-	-	-	-	(600)
Total fund balances (deficit)	771,355	(600)	-	780,443	457,141	29,524	2,037,863
TOTAL LIABILITIES AND FUND BALANCES	\$ 814,377	\$ 138,078	\$ 24,893	\$ 780,443	\$ 457,141	\$ 65,985	\$ 2,280,917

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 2,037,863</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	6,245,270
Accumulated depreciation is	(1,042,443)
Accumulated amortization is	<u>(48,270)</u>
 Total capital assets	 5,154,557

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,590,155
Deferred inflows of resources	(3,096,053)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	311,138
Deferred inflows of resources	(883,000)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(5,175,142)
Net other post-employment benefits liability	(925,252)
Long-term debt	(2,044,806)
Leases payable	(78,613)
SBITAs payable	<u>(373,360)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u>\$ (3,482,513)</u>
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The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	Major Fund		Major Fund		Major Fund		Major Fund	
	11000	24330	27408	31600	31701			
			K12 Plus	Capital	Capital			
		ARPA,	ELTP	Improvements	Improvements	Non-Major		Governmental
	General	ESSER III	Planning Grant	HB-33	SB-9 (Local)	Funds		Funds Total
REVENUES								
Property taxes	\$ -	\$ -	\$ -	\$ 279,413	\$ 141,672	\$ -		\$ 421,085
Local and county sources	11,786	-	-	-	-	-		11,786
State sources	3,750,599	-	24,893	-	-	279,055		4,054,547
Federal sources	-	568,566	-	-	-	198,016		766,582
Total revenues	3,762,385	568,566	24,893	279,413	141,672	477,071		5,254,000
EXPENDITURES								
Current								
Instruction	1,684,416	244,447	3,556	-	-	7,689		1,940,108
Support services								
Students	417,146	42,758	10,676	-	-	226,649		697,229
Instruction	307,974	12,212	-	-	-	2,141		322,327
General administration	266,969	6,232	-	2,842	1,441	14,958		292,442
School administration	362,858	94,631	10,661	-	-	185		468,335
Central services	192,024	6,232	-	-	-	-		198,256
Operations and maintenance of plant	419,896	153,416	-	-	-	-		573,312
Student transportation	-	-	-	-	-	-		-
Other support services	-	-	-	-	-	-		-
Operation of non-instructional services								
Food services operations	-	-	-	-	-	-		-
Community services operations	38,201	8,638	-	-	-	-		46,839
Facilities, supplies, and materials	70,634	-	-	1	-	-		70,635
Capital outlay	422,641	-	-	-	-	26,277		448,918
Debt service - principal payments	74,935	-	-	90,563	-	123,065		288,563
Debt service - interest payments	-	-	-	66,936	-	89,885		156,821
Total expenditures	4,257,694	568,566	24,893	160,342	1,441	490,849		5,503,785
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(495,309)	-	-	119,071	140,231	(13,778)		(249,785)
OTHER FINANCING SOURCES (USES)								
SBITA financing	422,641	-	-	-	-	26,277		448,918
Total other financing sources (uses)	422,641	-	-	-	-	26,277		448,918
NET CHANGES IN FUND BALANCES	(72,668)	-	-	119,071	140,231	12,499		199,133
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	844,023	(600)	-	661,372	316,910	17,025		1,838,730
FUND BALANCES (DEFICIT), END OF YEAR	\$ 771,355	\$ (600)	\$ -	\$ 780,443	\$ 457,141	\$ 29,524		\$ 2,037,863

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 199,133
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	82,379
Income related to the net other post-employment benefits liability not reported in the funds.	253,473

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	795,046
Amortization expense	(48,270)
Depreciation expense	<u>(223,369)</u>
Excess of capital outlay over depreciation and amortization	523,407

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Issuance of long-term debt - SBITAs	(448,918)
Lease purchase principal payments	212,176
Lease liability principal payments	829
SBITA liability principal payments	<u>75,558</u>
Excess of principal payments over issuance of long-term debt	<u>(160,355)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 898,037</u>
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The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)

Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	9,239	9,239	11,673	2,434
State sources	3,998,889	3,750,600	3,750,599	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>4,008,128</u>	<u>3,759,839</u>	<u>3,762,272</u>	<u>2,433</u>
EXPENDITURES				
Current				
Instruction	2,521,610	2,173,518	1,735,566	437,952
Support services				
Students	474,935	487,678	426,797	60,881
Instruction	335,173	335,173	327,270	7,903
General administration	296,385	296,385	267,822	28,563
School administration	376,061	376,061	379,798	(3,737)
Central services	167,300	199,126	201,100	(1,974)
Operation and maintenance of plant	336,664	520,164	419,400	100,764
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	40,079	38,201	1,878
Facilities, supplies, and materials	-	167,500	70,634	96,866
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>4,508,128</u>	<u>4,595,684</u>	<u>3,866,588</u>	<u>729,096</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(500,000)	(835,845)	(104,316)	731,529
DESIGNATED CASH	<u>500,000</u>	<u>835,845</u>	<u>-</u>	<u>(835,845)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(104,316)	<u>\$ (104,316)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			113	
Adjustments to expenditures			<u>31,535</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (72,668)</u>	

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
ARPA, ESSER III Fund (Fund 24330)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	965,548	738,986	706,780	(32,206)
Interest	-	-	-	-
Total revenues	<u>965,548</u>	<u>738,986</u>	<u>706,780</u>	<u>(32,206)</u>
EXPENDITURES				
Current				
Instruction	757,589	354,107	244,447	109,660
Support services				
Students	78,956	42,799	42,758	41
Instruction	-	20,000	12,212	7,788
General administration	11,929	8,699	6,232	2,467
School administration	36,287	112,324	94,631	17,693
Central services	11,929	8,699	6,232	2,467
Operation and maintenance of plant	68,858	182,617	153,416	29,201
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	9,741	8,638	1,103
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>965,548</u>	<u>738,986</u>	<u>568,566</u>	<u>170,420</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	138,214	138,214
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	138,214	<u>\$ 138,214</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(138,214)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
K12 Plus ELTP Planning Grant Fund (Fund 27408)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	25,000	25,000	-	(25,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	25,000	25,000	-	(25,000)
EXPENDITURES				
Current				
Instruction	8,499	3,660	3,556	104
Support services				
Students	-	4,946	10,676	(5,730)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	16,501	16,394	10,661	5,733
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	25,000	25,000	24,893	107
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(24,893)	(24,893)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(24,893)	\$ (24,893)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			24,893	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 258,260	\$ 258,260	\$ 279,435	\$ 21,175
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>258,260</u>	<u>258,260</u>	<u>279,435</u>	<u>21,175</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,875	3,875	2,795	1,080
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	901,043	911,057	157,500	753,557
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>904,918</u>	<u>914,932</u>	<u>160,295</u>	<u>754,637</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(646,658)	(656,672)	119,140	775,812
DESIGNATED CASH	<u>646,658</u>	<u>656,672</u>	-	<u>(656,672)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	119,140	<u>\$ 119,140</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(22)	
Adjustments to expenditures			<u>(47)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 119,071</u>	

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Fund (Local) (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 134,474	\$ 134,474	\$ 141,731	\$ 7,257
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	134,474	134,474	141,731	7,257
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,995	1,995	1,417	578
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	457,224	447,001	-	447,001
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	459,219	448,996	1,417	447,579
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(324,745)	(314,522)	140,314	454,836
DESIGNATED CASH				
	324,745	314,522	-	(314,522)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	140,314	\$ 140,314
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(59)	
Adjustments to expenditures			(24)	
NET CHANGES IN FUND BALANCE			\$ 140,231	

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	24101	24106	24146
	Instructional Materials	Title I - IASA	Entitlement IDEA-B	Charter Schools
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 718	\$ 48	\$ -
Accounts receivable				
Due from other governments	-	5,817	7,285	14,557
Prepaid expenses	-	494	-	-
TOTAL ASSETS	\$ -	\$ 7,029	\$ 7,333	\$ 14,557
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ 719	\$ 48	\$ -
Due to other funds	-	5,816	7,285	14,557
Total liabilities	-	6,535	7,333	14,557
FUND BALANCES				
Nonspendable	-	494	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	494	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 7,029	\$ 7,333	\$ 14,557

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24154 Teacher/Principal Training & Recruiting	24346 IDEA American Rescue Plan 2021	27109 PED Instructional Materials	28211 NM Schools COVID-19 Testing Program DOH
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 21	\$ -	\$ -
Accounts receivable				
Due from other governments	4,880	3,135	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 4,880	\$ 3,156	\$ -	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ 21	\$ -	\$ -
Due to other funds	4,880	3,135	-	-
Total liabilities	4,880	3,156	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,880	\$ 3,156	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	29131 Navigator Grants NMDOH	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 13,952	\$ 14,739
Accounts receivable				
Due from other governments	-	-	15,078	50,752
Prepaid expenses	-	-	-	494
TOTAL ASSETS	\$ -	\$ -	\$ 29,030	\$ 65,985
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ -	\$ -	\$ 788
Due to other funds	-	-	-	35,673
Total liabilities	-	-	-	36,461
FUND BALANCES				
Nonspendable	-	-	-	494
Restricted	-	-	29,030	29,030
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	29,030	29,524
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ -	\$ 29,030	\$ 65,985

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	24101	24106	24146
	Instructional Materials	Title I - IASA	Entitlement IDEA-B	Charter Schools
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	68,653	85,937	14,557
Total revenues	-	68,653	85,937	14,557
EXPENDITURES				
Current				
Instruction	55	-	-	-
Support services				
Students	-	67,217	85,937	-
Instruction	-	-	-	-
General administration	-	-	-	14,557
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	26,277	-	-
Debt service - principal	-	1,452	-	-
Debt service - interest	-	-	-	-
Total expenditures	55	94,946	85,937	14,557
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(55)	(26,293)	-	-
OTHER FINANCING SOURCES (USES)				
SBITA financing	-	26,277	-	-
Total other financing source (uses)	-	26,277	-	-
NET CHANGES IN FUND BALANCES	(55)	(16)	-	-
FUND BALANCES, BEGINNING OF YEAR	55	510	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ 494	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24154 Teacher/Principal Training & Recruiting	24346 IDEA American Rescue Plan 2021	27109 PED Instructional Materials	28211 NM Schools COVID-19 Testing Program DOH
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	32,479
Federal sources	9,882	18,987	-	-
Total revenues	9,882	18,987	-	32,479
EXPENDITURES				
Current				
Instruction	2,127	-	2,508	-
Support services				
Students	5,028	18,987	-	32,479
Instruction	2,141	-	-	-
General administration	401	-	-	-
School administration	185	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	9,882	18,987	2,508	32,479
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(2,508)	-
OTHER FINANCING SOURCES (USES)				
SBITA financing	-	-	-	-
Total other financing source (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(2,508)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	2,508	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	29131 Navigator Grants NMDOH	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	20,000	211,498	15,078	279,055
Federal sources	-	-	-	198,016
Total revenues	20,000	211,498	15,078	477,071
EXPENDITURES				
Current				
Instruction	2,999	-	-	7,689
Support services				
Students	17,001	-	-	226,649
Instruction	-	-	-	2,141
General administration	-	-	-	14,958
School administration	-	-	-	185
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	26,277
Debt service - principal	-	121,613	-	123,065
Debt service - interest	-	89,885	-	89,885
Total expenditures	20,000	211,498	-	490,849
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	15,078	(13,778)
OTHER FINANCING SOURCES (USES)				
SBITA financing	-	-	-	26,277
Total other financing source (uses)	-	-	-	26,277
NET CHANGES IN FUND BALANCES	-	-	15,078	12,499
FUND BALANCES, BEGINNING OF YEAR	-	-	13,952	17,025
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 29,030	\$ 29,524

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
NM Bank and Trust	CUSIP# 3140FXGZ9 FNMA Pool #BF00215 6.20% 02/01/1951	\$ 307,753	Raymond James
NM Bank and Trust	CUSIP# 3140FXNU2 FNMA Pool #BF0402 2.4% 08/01/2059	152,168	Raymond James
NM Bank and Trust	CUSIP# 3138LNV99 FNMA Pool #AN9639 30.65% 06/01/2033	529,514	Raymond James
		<u>\$ 989,435</u>	
	Total amount on deposit	\$ 1,866,889	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,616,889	
	50% collateral requirement	808,445	
	Total pledged	<u>989,435</u>	
	Over pledged	<u>\$ 180,990</u>	

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 1,866,889
Reconciling items	<u>(55,283)</u>
Reconciled balance at June 30, 2023	<u>1,811,606</u>
Balance per statement of net position	<u><u>\$ 1,811,606</u></u>

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Projects Account 24000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
June 30, 2022 Cash Balance	\$ 835,846	\$ (340,236)	\$ -	\$ (49,101)	\$ -
2022-2023 Revenue	3,762,272	933,066	-	81,579	20,000
2022-2023 Expenditures	(3,866,588)	(766,582)	(24,893)	(32,478)	(20,000)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2023 Cash Available to Budget	731,530	(173,752)	(24,893)	-	-
June 30, 2023 Payroll liabilities	33,333	788	-	-	-
June 30, 2023 Temporary interfund loans	(198,644)	173,751	24,893	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 566,219</u>	<u>\$ 787</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 566,219	\$ 787	\$ -	\$ -	\$ -
June 30, 2023 Payroll liabilities	(33,333)	(788)	-	-	-
June 30, 2023 Temporary interfund loans	198,644	(173,751)	(24,893)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 731,530</u>	<u>\$ (173,752)</u>	<u>\$ (24,893)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ -	\$ 656,672	\$ 314,522	\$ 13,952	\$ 1,431,655
2022-2023 Revenue	211,498	279,435	141,731	-	5,429,581
2022-2023 Expenditures	(211,498)	(160,295)	(1,417)	-	(5,083,751)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2023 Cash Available to Budget	-	775,812	454,836	13,952	1,777,485
June 30, 2023 Payroll liabilities	-	-	-	-	34,121
June 30, 2023 Temporary interfund loans	-	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 775,812</u>	<u>\$ 454,836</u>	<u>\$ 13,952</u>	<u>\$ 1,811,606</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ -	\$ 775,812	\$ 454,836	\$ 13,952	\$ 1,811,606
June 30, 2023 Payroll liabilities	-	-	-	-	(34,121)
June 30, 2023 Temporary interfund loans	-	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ -</u>	<u>\$ 775,812</u>	<u>\$ 454,836</u>	<u>\$ 13,952</u>	<u>\$ 1,777,485</u>

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 3,104,460
Receivables, net of allowance for uncollectibles	
Due from other governments	808,970
Other	1,591
Prepaid expenses	-
Total current assets	3,915,021
Noncurrent assets	
Capital assets	
Land improvements	96,286
Building/leasehold improvements	201,689
Construction in progress	71,909
Right-to-use leased assets	46,544
Right-to-use SBITA assets	459,832
Less: accumulated depreciation and amortization	(311,705)
Total noncurrent assets	564,555
Total assets	4,479,576
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	2,664,718
Related to other post-employment benefits	1,488,812
Total deferred outflows of resources	4,153,530
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 8,633,106
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 137,662
Accrued liabilities	570,476
Current portion of long-term debt - lease payable	9,079
Current portion of long-term debt - SBITA payable	82,304
Total current liabilities	799,521
Noncurrent liabilities	
Net pension liability	7,014,443
Other post-employment benefits liability	1,468,876
Long-term debt - lease payable	24,603
Long-term debt - SBITA payable	293,893
Total noncurrent liabilities	8,801,815
Total liabilities	9,601,336
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	4,179,993
Related to other post-employment benefits	1,596,530
Total deferred inflows of resources	5,776,523
NET POSITION	
Net investment in capital assets	154,676
Restricted	2,573,612
Unrestricted (deficit)	(9,473,041)
Total net position (deficit)	(6,744,753)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 8,633,106

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 4,297,776	\$ -	\$ 1,269,368	\$ -	\$ (3,028,408)
Support services					
Students	898,777	-	192,570	-	(706,207)
Instruction	18,045	-	13,132	-	(4,913)
General administration	254,080	-	-	-	(254,080)
School administration	291,126	-	27,319	-	(263,807)
Central services	257,405	-	-	-	(257,405)
Operation and maintenance of plant	594,594	-	42,032	-	(552,562)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	671,194	-	348,080	-	(323,114)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	374,943	-	-	577,522	202,579
Debt service - interest expense	1,763	-	-	-	(1,763)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 7,659,703	\$ -	\$ 1,892,501	\$ 577,522	(5,189,680)
GENERAL REVENUES					
State equalization guarantee					4,729,601
Miscellaneous					41,372
Property taxes					480,095
Total general revenues					5,251,068
CHANGE IN NET POSITION					
NET POSITION (DEFICIT), BEGINNING OF YEAR					
NET POSITION (DEFICIT), END OF YEAR					

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

	11000 General	Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
		26107 REC/District Fiscal Agent	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)		
ASSETS						
Cash and cash equivalents	\$ 561,056	\$ -	\$ 1,733,726	\$ 701,065	\$ 108,613	\$ 3,104,460
Accounts receivable						
Due from other governments	1,761	132,808	5,338	2,688	666,375	808,970
Other	1,446	-	-	-	145	1,591
Due from other funds	551,068	-	-	-	18,942	570,010
TOTAL ASSETS	\$ 1,115,331	\$ 132,808	\$ 1,739,064	\$ 703,753	\$ 794,075	\$ 4,485,031
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	\$ 40,779	\$ -	\$ 10,875	\$ 5,698	\$ 80,310	\$ 137,662
Accrued liabilities	414,009	32,045	-	-	124,422	570,476
Due to other funds	-	106,851	-	-	463,159	570,010
Total liabilities	454,788	138,896	10,875	5,698	667,891	1,278,148
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	1,728,189	698,055	147,368	2,573,612
Committed	-	-	-	-	-	-
Assigned for subsequent year	660,543	-	-	-	-	660,543
Unassigned (deficit)	-	(6,088)	-	-	(21,184)	(27,272)
Total fund balances	660,543	(6,088)	1,728,189	698,055	126,184	3,206,883
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,115,331	\$ 132,808	\$ 1,739,064	\$ 703,753	\$ 794,075	\$ 4,485,031

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 3,206,883</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	876,260
Accumulated depreciation is	(208,879)
Accumulated amortization is	<u>(102,826)</u>
 Total capital assets	 564,555

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,664,718
Deferred inflows of resources	(4,179,993)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	1,488,812
Deferred inflows of resources	(1,596,530)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(7,014,443)
Net other post-employment benefits liability	(1,468,876)
Leases payable	(33,682)
SBITAs payable	<u>(376,197)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (6,744,753)</u></u>
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The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	11000	Major Fund 26107	Major Fund 31600	Major Fund 31701		
	General	REC/District Fiscal Agent	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	\$ -	\$ -	\$ 318,522	\$ 161,573	\$ -	\$ 480,095
Local and county sources	2,436	4,400	-	-	34,536	41,372
State sources	4,729,601	275,750	-	-	618,439	5,623,790
Federal sources	10,618	-	-	-	1,565,216	1,575,834
Total revenues	4,742,655	280,150	318,522	161,573	2,218,191	7,721,091
EXPENDITURES						
Current						
Instruction	3,075,784	286,238	-	-	962,844	4,324,866
Support services						
Students	341,993	-	-	-	211,520	553,513
Instruction	1,200	-	-	-	16,845	18,045
General administration	249,279	-	3,185	1,616	-	254,080
School administration	254,356	-	-	-	27,319	281,675
Central services	253,571	-	-	-	1,830	255,401
Operations and maintenance of plant	552,024	-	-	-	42,032	594,056
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	155	-	-	-	671,475	671,630
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	10,822	115,444	301,773	428,039
Capital outlay	161,374	-	-	-	298,458	459,832
Debt service - principal payments	47,574	-	-	-	44,733	92,307
Debt service - interest payments	1,763	-	-	-	-	1,763
Total expenditures	4,939,073	286,238	14,007	117,060	2,578,829	7,935,207
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(196,418)	(6,088)	304,515	44,513	(360,638)	(214,116)
OTHER FINANCING SOURCES (USES)						
Leases financing	-	-	-	-	-	-
SBITA financing	161,374	-	-	-	298,458	459,832
Transfers to (from) other funds	6,069	-	-	(6,069)	-	-
Total other financing sources (uses)	167,443	-	-	(6,069)	298,458	459,832
NET CHANGES IN FUND BALANCES	(28,975)	(6,088)	304,515	38,444	(62,180)	245,716
FUND BALANCES, BEGINNING OF YEAR	689,518	-	1,423,674	659,611	188,364	2,961,167
FUND BALANCES, END OF YEAR	\$ 660,543	\$ (6,088)	\$ 1,728,189	\$ 698,055	\$ 126,184	\$ 3,206,883

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 245,716
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(345,264)
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Income related to the net other post-employment benefits liability not reported in the funds.	94,784
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	550,488
Amortization expense	(98,172)
Depreciation expense	<u>(18,639)</u>

Excess of capital outlay over depreciation and amortization	433,677
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The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs	(459,832)
Lease liability principal payments	8,672
SBITA liability principal payments	<u>83,635</u>

Excess of issuance of long-term debt over principal payments	<u>(367,525)</u>
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Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 61,388</u>
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The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	7,830	7,830
State sources	4,588,032	4,729,601	4,729,601	-
Federal sources	-	-	10,618	10,618
Interest	-	-	-	-
Total revenues	4,588,032	4,729,601	4,748,049	18,448
EXPENDITURES				
Current				
Instruction	3,606,235	3,235,329	3,073,965	161,364
Support services				
Students	232,532	462,918	356,751	106,167
Instruction	-	2,938	1,200	1,738
General administration	219,035	264,037	249,190	14,847
School administration	282,019	303,119	260,469	42,650
Central services	266,876	348,395	279,365	69,030
Operation and maintenance of plant	501,328	632,632	557,341	75,291
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	206,756	155	206,601
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	5,108,025	5,456,124	4,778,436	677,688
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(519,993)	(726,523)	(30,387)	696,136
DESIGNATED CASH				
	519,993	726,523	-	(726,523)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(30,387)	\$ (30,387)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,394)	
Adjustments to expenditures			6,806	
NET CHANGES IN FUND BALANCE				
			\$ (28,975)	

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
REC/District Fiscal Agent Fund (Fund 26107)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	8,400	4,400	(4,000)
State sources	-	277,840	142,942	(134,898)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	286,240	147,342	(138,898)
EXPENDITURES				
Current				
Instruction	-	286,240	286,238	2
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	286,240	286,238	2
DEFICIENCY OF REVENUES UNDER EXPENDITURES				
	-	-	(138,896)	(138,896)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(138,896)	\$ (138,896)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			132,808	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ (6,088)	

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 298,461	\$ 298,461	\$ 318,918	\$ 20,457
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>298,461</u>	<u>298,461</u>	<u>318,918</u>	<u>20,457</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	5,433	26,706	3,189	23,517
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,689,752	1,689,752	-	1,689,752
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>1,695,185</u>	<u>1,716,458</u>	<u>3,189</u>	<u>1,713,269</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,396,724)	(1,417,997)	315,729	1,733,726
DESIGNATED CASH	<u>1,396,724</u>	<u>1,417,997</u>	-	<u>(1,417,997)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	315,729	<u>\$ 315,729</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(396)	
Adjustments to expenditures			<u>(10,818)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 304,515</u>	

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Local Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 153,151	\$ 153,151	\$ 161,806	\$ 8,655
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	153,151	153,151	161,806	8,655
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,700	2,700	1,618	1,082
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	246,695	807,170	115,842	691,328
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	249,395	809,870	117,460	692,410
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(96,244)	(656,719)	44,346	701,065
DESIGNATED CASH				
	96,244	656,719	-	(656,719)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	44,346	\$ 44,346
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(233)	
Adjustments to expenditures			(5,669)	
NET CHANGES IN FUND BALANCE				
			\$ 38,444	

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	21000	23000	24101
	Instructional Materials	Cafeteria	Student Activity Fund	Title I Part A - ESEA
ASSETS				
Current assets				
Cash and cash equivalents	\$ 98	\$ -	\$ 26,690	\$ -
Accounts receivable				
Due from other governments	-	67,778	-	87,355
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 98	\$ 67,778	\$ 26,690	\$ 87,355
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ 69,198	\$ 3,998	\$ -
Accrued liabilities	-	5,541	-	25,276
Due to other governments	-	-	-	-
Due to other funds	-	504	-	62,079
Total liabilities	-	75,243	3,998	87,355
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	98	-	22,692	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	(7,465)	-	-
Total fund balances (deficit)	98	(7,465)	22,692	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 98	\$ 67,778	\$ 26,690	\$ 87,355

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24106	24118	24153	24154
	Entitlement IDEA-B	Fresh Fruits & Vegetables	English Language Acquisition	Teacher/Principal Training & Recruiting
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	53,744	-	5,390	-
Other	-	-	-	-
Due from other funds	-	420	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 53,744	\$ 420	\$ 5,390	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	4,159	-	-	-
Due to other governments	-	-	-	-
Due to other funds	49,585	-	7,172	-
Total liabilities	53,744	-	7,172	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	420	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	(1,782)	-
Total fund balances (deficit)	-	420	(1,782)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 53,744	\$ 420	\$ 5,390	\$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24183 USDA 2010 Equipment Assistance Program	24308 CRRSA Act - ESSER II	24330 ARP ESSER III	24346 IDEA/ARP
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	6,532	87,107	62,868	14,309
Other	-	145	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 6,532	\$ 87,252	\$ 62,868	\$ 14,309
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ 2,451	\$ -
Accrued liabilities	-	42,025	13,582	-
Due to other governments	-	-	-	-
Due to other funds	6,532	45,227	49,888	14,309
Total liabilities	6,532	87,252	65,921	14,309
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	(3,053)	-
Total fund balances (deficit)	-	-	(3,053)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,532	\$ 87,252	\$ 62,868	\$ 14,309

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	25153 Title XIX Medicaid 3/21 Years	25171 Child & Adult Food Program	25205 GEAR-UP NM State	26177 Elementary & Middle School Initiative
ASSETS				
Current assets				
Cash and cash equivalents	\$ 54,372	\$ 27,453	\$ -	\$ -
Accounts receivable				
Due from other governments	3,676	-	12,960	-
Other	-	-	-	-
Due from other funds	13,217	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 71,265	\$ 27,453	\$ 12,960	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ 950	\$ -
Accrued liabilities	-	1,842	3,339	-
Due to other governments	-	-	-	-
Due to other funds	-	-	13,217	625
Total liabilities	-	1,842	17,506	625
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	71,265	25,611	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	(4,546)	(625)
Total fund balances (deficit)	71,265	25,611	(4,546)	(625)
TOTAL LIABILITIES AND FUND BALANCES	\$ 71,265	\$ 27,453	\$ 12,960	\$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	26186 ABC Community Schools Partnership	27107 2012 GOB Public Schools Library Award	27109 PED Instructional Materials	27149 Pre-K Initiative
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	10,230	-	-	125,293
Other	-	-	-	-
Due from other funds	-	-	3,501	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 10,230	\$ -	\$ 3,501	\$ 125,293
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ 3,713	\$ -	\$ -
Accrued liabilities	-	-	-	28,658
Due to other governments	-	-	-	-
Due to other funds	3,579	-	-	96,635
Total liabilities	3,579	3,713	-	125,293
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	6,651	-	3,501	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	(3,713)	-	-
Total fund balances (deficit)	6,651	(3,713)	3,501	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,230	\$ -	\$ 3,501	\$ 125,293

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27155 Breakfast for Elementary Students	27183 NM Grown FFV	28208 Food, Farm and Hunger Initiative	28211 NM Schools COVID-19 Testing
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	4,899	-	-	13,115
Other	-	-	-	-
Due from other funds	-	-	1,804	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 4,899	\$ -	\$ 1,804	\$ 13,115
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	4,899	-	-	13,115
Total liabilities	4,899	-	-	13,115
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	1,804	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	1,804	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,899	\$ -	\$ 1,804	\$ 13,115

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 108,613
Accounts receivable				
Due from other governments	75,443	20,350	15,326	666,375
Other	-	-	-	145
Due from other funds	-	-	-	18,942
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 75,443	\$ 20,350	\$ 15,326	\$ 794,075
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 80,310
Accrued liabilities	-	-	-	124,422
Due to other governments	-	-	-	-
Due to other funds	75,443	20,350	-	463,159
Total liabilities	75,443	20,350	-	667,891
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	15,326	147,368
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(21,184)
Total fund balances (deficit)	-	-	15,326	126,184
TOTAL LIABILITIES AND FUND BALANCES	\$ 75,443	\$ 20,350	\$ 15,326	\$ 794,075

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	21000	23000	24101
	Instructional Materials	Cafeteria	Student Activity Fund	Title I Part A - ESEA
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	34,536	-
State sources	-	-	-	-
Federal sources	-	332,826	-	173,226
Total revenues	-	332,826	34,536	173,226
EXPENDITURES				
Current				
Instruction	-	-	21,757	137,195
Support services				
Students	-	-	-	36,031
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	444,332	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials				
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	444,332	21,757	173,226
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(111,506)	12,779	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(111,506)	12,779	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	98	104,041	9,913	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 98	\$ (7,465)	\$ 22,692	\$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24106	24118	24153	24154
	Entitlement IDEA-B	Fresh Fruits & Vegetables	English Language Acquisition	Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	92,833	-	5,390	12,704
Total revenues	92,833	-	5,390	12,704
EXPENDITURES				
Current				
Instruction	50,323	-	5,390	12,704
Support services				
Students	32,215	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	58,526	-	-	-
Debt service - principal	10,295	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	151,359	-	5,390	12,704
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(58,526)	-	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	58,526	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	58,526	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	420	(1,782)	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 420	\$ (1,782)	\$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24183 USDA 2010 Equipment Assistance Program	24308 CRRSA Act - ESSER II	24330 ARP ESSER III	24346 IDEA/ARP
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	6,532	295,802	341,835	14,309
Total revenues	<u>6,532</u>	<u>295,802</u>	<u>341,835</u>	<u>14,309</u>
EXPENDITURES				
Current				
Instruction	-	204,610	237,386	-
Support services				
Students	-	46,173	37,118	14,309
Instruction	-	-	13,132	-
General administration	-	-	-	-
School administration	-	27,319	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	17,700	24,332	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	6,532	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	218,308	-
Debt service - principal	-	-	32,920	-
Debt service - interest	-	-	-	-
Total expenditures	<u>6,532</u>	<u>295,802</u>	<u>563,196</u>	<u>14,309</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(221,361)	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	218,308	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>218,308</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	(3,053)	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,053)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	25153 Title XIX Medicaid 3/21 Years	25171 Child & Adult Food Program	25205 GEAR-UP NM State	26177 Elementary & Middle School Initiative
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	39,609	199,639	40,281	-
Total revenues	39,609	199,639	40,281	-
EXPENDITURES				
Current				
Instruction	-	-	42,862	-
Support services				
Students	26,724	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	208,795	447	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	21,624	-
Debt service - principal	-	-	1,518	-
Debt service - interest	-	-	-	-
Total expenditures	26,724	208,795	66,451	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	12,885	(9,156)	(26,170)	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	21,624	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	21,624	-
NET CHANGES IN FUND BALANCES	12,885	(9,156)	(4,546)	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	58,380	34,767	-	(625)
FUND BALANCES (DEFICIT), END OF YEAR	\$ 71,265	\$ 25,611	\$ (4,546)	\$ (625)

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	26186 ABC Community Schools Partnership	27107 2012 GOB Public Schools Library Award	27109 PED Instructional Materials	27149 Pre-K Initiative
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	254,703
Federal sources	10,230	-	-	-
Total revenues	10,230	-	-	254,703
EXPENDITURES				
Current				
Instruction	3,579	-	-	247,038
Support services				
Students	-	-	-	5,835
Instruction	-	3,713	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	1,830
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	3,579	3,713	-	254,703
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	6,651	(3,713)	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	6,651	(3,713)	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	3,501	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 6,651	\$ (3,713)	\$ 3,501	\$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27155 Breakfast for Elementary Students	27183 NM Grown FFV	28208 Food, Farm and Hunger Initiative	28211 NM Schools COVID-19 Testing
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	4,899	5,990	2,284	13,115
Federal sources	-	-	-	-
Total revenues	4,899	5,990	2,284	13,115
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	13,115
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	4,899	5,990	480	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	4,899	5,990	480	13,115
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	1,804	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	1,804	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ 1,804	\$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	34,536
State sources	301,772	20,350	15,326	618,439
Federal sources	-	-	-	1,565,216
Total revenues	301,772	20,350	15,326	2,218,191
EXPENDITURES				
Current				
Instruction	-	-	-	962,844
Support services				
Students	-	-	-	211,520
Instruction	-	-	-	16,845
General administration	-	-	-	-
School administration	-	-	-	27,319
Central services	-	-	-	1,830
Operations and maintenance of plant	-	-	-	42,032
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	671,475
Community services operations	-	-	-	-
Facilities, supplies, and materials	301,772	-	1	301,773
Capital outlay	-	-	-	298,458
Debt service - principal	-	-	-	44,733
Debt service - interest	-	-	-	-
Total expenditures	301,772	-	1	2,578,829
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	20,350	15,325	(360,638)
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	298,458
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	298,458
NET CHANGES IN FUND BALANCES	-	20,350	15,325	(62,180)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	(20,350)	1	188,364
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ 15,326	\$ 126,184

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
Wells Fargo	CUSIP# 31334X5A3 FMAC FEPC 3.000% 08/01/49	\$ 124,232	Bank of New York Mellon
Wells Fargo	CUSIP# 3133B2YA1 FMAC FEPC 2.500% 01/01/52	139,904	Bank of New York Mellon
Wells Fargo	CUSIP# 3133KGP36 FMAC FEPC 3.000% 09/01/49	8,834	Bank of New York Mellon
Wells Fargo	CUSIP# 3140F5DA8 FNMA FNMS 3.500% 12/01/46	116,908	Bank of New York Mellon
Wells Fargo	CUSIP# 3140K3BC5 FNMA FNMS 3.000% 01/01/50	106,424	Bank of New York Mellon
Wells Fargo	CUSIP# 36179ME30 GNMA G2SF 3.500% 06/20/42	128,029	Bank of New York Mellon
Wells Fargo	CUSIP# 36179T7L3 GNMA G2SF 4.500% 08/20/48	166,377	Bank of New York Mellon
Wells Fargo	CUSIP# 36179UCB6 GNMA G2SF 4.000% 09/20/48	95,513	Bank of New York Mellon
Wells Fargo	CUSIP# 36179W7M4 GNMA G2SF 4.000% 06/20/52	166,098	Bank of New York Mellon
Wells Fargo	CUSIP# 3622ABL26 GNMA G2SP 2.500% 01/20/52	416,498	Bank of New York Mellon
Wells Fargo	CUSIP# 3622ABQT2 GNMA G2SP 3.000% 02/20/52	<u>28,749</u>	Bank of New York Mellon
		<u>\$ 1,497,566</u>	
	Total amount on deposit	\$ 3,137,634	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,887,634	
	50% collateral requirement	1,443,817	
	Total pledged	<u>1,497,566</u>	
	Over pledged	<u>\$ 53,749</u>	

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 3,137,634
Reconciling items	<u>(33,174)</u>
Reconciled balance at June 30, 2023	<u>3,104,460</u>
Balance per statement of net position	<u><u>\$ 3,104,460</u></u>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
June 30, 2022 Cash Balance	\$ 727,969	\$ 98	\$ 88,923	\$ 9,085
2022-2023 Revenue	4,748,049	-	290,308	35,796
2022-2023 Expenditures	(4,778,436)	-	(385,276)	(18,191)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	533	-	-	-
June 30, 2023 Cash Available to Budget	698,115	98	(6,045)	26,690
June 30, 2023 Payroll liabilities	414,009	-	5,541	-
June 30, 2023 Temporary interfund loans	(551,068)	-	504	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 561,056</u>	<u>\$ 98</u>	<u>\$ -</u>	<u>\$ 26,690</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 561,056	\$ 98	\$ -	\$ 26,690
June 30, 2023 Payroll liabilities	(414,009)	-	(5,541)	-
June 30, 2023 Temporary interfund loans	551,068	-	(504)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 698,115</u>	<u>\$ 98</u>	<u>\$ (6,045)</u>	<u>\$ 26,690</u>

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Projects Account 24000	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2022 Cash Balance	\$ (208,208)	\$ 65,096	\$ (626)	\$ (218,031)
2022-2023 Revenue	832,026	290,943	147,342	356,932
2022-2023 Expenditures	(943,233)	(279,396)	(289,817)	(265,592)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	1	1	1	-
June 30, 2023 Cash Available to Budget	(319,414)	76,644	(143,100)	(126,691)
June 30, 2023 Payroll liabilities	85,042	5,181	32,045	28,658
June 30, 2023 Temporary interfund loans	234,372	-	111,055	98,033
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 81,825</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 81,825	\$ -	\$ -
June 30, 2023 Payroll liabilities	(85,042)	(5,181)	(32,045)	(28,658)
June 30, 2023 Temporary interfund loans	(234,372)	-	(111,055)	(98,033)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (319,414)</u>	<u>\$ 76,644</u>	<u>\$ (143,100)</u>	<u>\$ (126,691)</u>

The accompanying notes are an integral part of the financial statements.

**Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	State Direct Account 28000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2022 Cash Balance	\$ -	\$ (74,604)	\$ 1,417,997	\$ (20,350)
2022-2023 Revenue	2,284	300,933	318,918	-
2022-2023 Expenditures	(13,595)	(301,772)	(3,189)	-
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	(11,311)	(75,443)	1,733,726	(20,350)
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	11,311	75,443	-	20,350
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	\$ -	\$ -	\$ 1,733,726	\$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ -	\$ 1,733,726	\$ -
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	(11,311)	(75,443)	-	(20,350)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	\$ (11,311)	\$ (75,443)	\$ 1,733,726	\$ (20,350)

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 656,719	\$ 1	\$ 2,444,069
2022-2023 Revenue	161,806	-	7,485,337
2022-2023 Expenditures	(117,460)	(1)	(7,395,958)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	536
June 30, 2023 Cash Available to Budget	701,065	-	2,533,984
June 30, 2023 Payroll liabilities	-	-	570,476
June 30, 2023 Temporary interfund loans	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 701,065</u>	<u>\$ -</u>	<u>\$ 3,104,460</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 701,065	\$ -	\$ 3,104,460
June 30, 2023 Payroll liabilities	-	-	(570,476)
June 30, 2023 Temporary interfund loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 701,065</u>	<u>\$ -</u>	<u>\$ 2,533,984</u>

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 691,976
Receivables, net of allowance for uncollectibles	
Due from other governments	848,839
Prepaid expenses	2,540
Total current assets	1,543,355
Noncurrent assets	
Capital assets	
Land	281,255
Building/leasehold improvements	8,083,876
Furniture, fixtures, and equipment	223,820
Construction in progress	49,375
Right-to-use SBITA assets	575,556
Less: accumulated depreciation and amortization	(708,135)
Total noncurrent assets	8,505,747
Total assets	10,049,102
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	2,655,422
Related to other post-employment benefits	676,758
Total deferred outflows of resources	3,332,180
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 13,381,282
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 11,388
Accrued liabilities	65,548
Current portion of long-term debt - lease purchase	64,984
Current portion of long-term debt - SBITA payable	84,604
Total current liabilities	226,524
Noncurrent liabilities	
Net pension liability	6,807,269
Other post-employment benefits liability	1,246,784
Long-term debt - lease purchase	5,856,192
Long-term debt - SBITA payable	401,497
Total noncurrent liabilities	14,311,742
Total liabilities	14,538,266
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	4,063,636
Related to other post-employment benefits	1,155,901
Total deferred inflows of resources	5,219,537
NET POSITION	
Net investment in capital assets	2,098,470
Restricted	911,363
Unrestricted (deficit)	(9,386,354)
Total net position (deficit)	(6,376,521)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 13,381,282

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 4,131,333	\$ 37,297	\$ 1,408,902	\$ -	\$ (2,685,134)
Support services					
Students	446,795	-	59,199	-	(387,596)
Instruction	59,505	-	-	-	(59,505)
General administration	337,355	-	5,058	-	(332,297)
School administration	146,109	-	4,565	-	(141,544)
Central services	196,073	-	2,527	-	(193,546)
Operation and maintenance of plant	444,061	-	73,508	-	(370,553)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	30,818	-	-	-	(30,818)
Community services operations	2,398	-	2,398	-	-
Facilities, supplies, and materials	424,973	-	-	355,664	(69,309)
Debt service - interest expense	435,806	-	-	-	(435,806)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 6,655,226	\$ 37,297	\$ 1,556,157	\$ 355,664	(4,706,108)
GENERAL REVENUES					
State equalization guarantee					4,607,359
Miscellaneous					11,967
Property taxes					538,569
Total general revenues					5,157,895
CHANGE IN NET POSITION					
NET POSITION (DEFICIT), BEGINNING OF YEAR					
NET POSITION (DEFICIT), END OF YEAR					

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

	11000	Major Fund 24308 CRRSA ESSER II General	Major Fund 24330 ARPA/IDEA	Major Fund 26107 REC/District Fiscal Agent	Major Fund 31400 Legislative Capital Outlay	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,083	\$ 416,953	\$ 39,940	\$ 691,976
Accounts receivable									
Due from other governments	-	171,968	239,409	118,131	173,250	-	-	146,081	848,839
Due from other funds	611,010	-	-	-	-	220,356	-	-	831,366
Prepaid expenses	823	-	-	-	-	-	1,197	520	2,540
TOTAL ASSETS	\$ 611,833	\$ 171,968	\$ 239,409	\$ 118,131	\$ 173,250	\$ 455,439	\$ 418,150	\$ 186,541	\$ 2,374,721
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Current liabilities									
Accounts payable	\$ 5,516	\$ -	\$ -	\$ -	\$ -	\$ 5,872	\$ -	\$ -	\$ 11,388
Accrued liabilities	50,354	74	6,947	6,481	-	-	-	1,692	65,548
Due to other funds	-	171,894	232,462	111,650	173,250	-	-	142,110	831,366
Total liabilities	55,870	171,968	239,409	118,131	173,250	5,872	-	143,802	908,302
FUND BALANCES									
Nonspendable	823	-	-	-	-	-	1,197	520	2,540
Restricted	-	-	-	-	-	449,567	416,953	42,303	908,823
Committed	-	-	-	-	-	-	-	-	-
Assigned for subsequent year	555,140	-	-	-	-	-	-	-	555,140
Unassigned (deficit)	-	-	-	-	-	-	-	(84)	(84)
Total fund balances	555,963	-	-	-	-	449,567	418,150	42,739	1,466,419
TOTAL LIABILITIES AND FUND BALANCES	\$ 611,833	\$ 171,968	\$ 239,409	\$ 118,131	\$ 173,250	\$ 455,439	\$ 418,150	\$ 186,541	\$ 2,374,721

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 1,466,419</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	9,213,882
Accumulated depreciation is	(612,210)
Accumulated amortization is	<u>(95,925)</u>
 Total capital assets	 8,505,747

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,655,422
Deferred inflows of resources	(4,063,636)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	676,758
Deferred inflows of resources	(1,155,901)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(6,807,269)
Net other post-employment benefits liability	(1,246,784)
Long-term debt	(5,921,176)
SBITAs payable	<u>(486,101)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (6,376,521)</u></u>
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The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	11000	Major Fund 24308 CRRSA ESSER II General	Major Fund 24330 ARPA/IDEA (CARES Act II)	Major Fund 26107 REC/District Fiscal Agent	Major Fund 31400 Legislative Capital Outlay	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 357,328	\$ 181,241	\$ -	\$ 538,569
Local and county sources	38,684	-	-	108,287	-	-	-	10,580	157,551
State sources	4,607,359	-	-	-	173,250	-	-	404,115	5,184,724
Federal sources	70,048	196,774	487,975	97,877	-	-	-	373,495	1,226,169
Interest	-	-	-	-	-	-	-	-	-
Total revenues	4,716,091	196,774	487,975	206,164	173,250	357,328	181,241	788,190	7,107,013
EXPENDITURES									
Current									
Instruction	2,939,796	120,227	451,282	206,164	-	-	-	391,524	4,108,993
Support services									
Students	380,031	-	13,901	-	-	-	-	52,313	446,245
Instruction	59,505	-	-	-	-	-	-	-	59,505
General administration	326,912	-	5,058	-	-	3,573	1,812	-	337,355
School administration	137,402	162	4,404	-	-	-	-	4,141	146,109
Central services	169,220	-	2,527	-	-	-	-	-	171,747
Operations and maintenance of plant	375,318	67,085	3,017	-	-	-	-	-	445,420
Student transportation	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Operation of non-instructional services									
Food services operations	-	-	-	-	-	-	-	30,818	30,818
Community services operations	-	-	2,398	-	-	-	-	-	2,398
Facilities, supplies, and materials	-	-	-	-	173,250	232,245	82,392	38,892	526,779
Capital outlay	419,195	52,992	28,070	-	-	75,299	-	-	575,556
Debt service - principal payments	71,166	8,664	5,020	-	-	33,643	-	42,514	161,007
Debt service - interest payments	5,034	636	368	-	-	133,808	-	295,960	435,806
Total expenditures	4,883,579	249,766	516,045	206,164	173,250	478,568	84,204	856,162	7,447,738
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES									
	(167,488)	(52,992)	(28,070)	-	-	(121,240)	97,037	(67,972)	(340,725)
OTHER FINANCING SOURCES (USES)									
Leases financing	-	-	-	-	-	-	-	-	-
SBITA financing	419,195	52,992	28,070	-	-	75,299	-	-	575,556
Transfers to (from) other funds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	419,195	52,992	28,070	-	-	75,299	-	-	575,556
NET CHANGES IN FUND BALANCES	251,707	-	-	-	-	(45,941)	97,037	(67,972)	234,831
FUND BALANCES, BEGINNING OF YEAR	304,256	-	-	-	-	495,508	321,113	110,711	1,231,588
FUND BALANCES, END OF YEAR	\$ 555,963	\$ -	\$ -	\$ -	\$ -	\$ 449,567	\$ 418,150	\$ 42,739	\$ 1,466,419

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 234,831
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(249,433)
Income related to the net other post-employment benefits liability not reported in the funds.	282,908
Gain on early termination of lease	941

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	998,643
Amortization expense	(106,321)
Depreciation expense	<u>(295,233)</u>
Excess of capital outlay over depreciation and amortization	597,089

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs	(575,556)
Lease purchase principal payments	61,582
Lease liability principal payments	9,970
SBITA liability principal payments	<u>89,455</u>
Excess of issuance of long-term debt over principal payments	<u>(414,549)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u>451,787</u>
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The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	31,500	38,684	38,684	-
State sources	4,421,626	4,607,359	4,607,359	-
Federal sources	-	70,048	70,048	-
Interest	-	-	-	-
	<hr/>			
Total revenues	4,453,126	4,716,091	4,716,091	-
<hr/>				
EXPENDITURES				
Current				
Instruction	3,192,701	3,333,140	2,983,578	349,562
Support services				
Students	371,533	422,868	380,169	42,699
Instruction	60,600	60,600	60,128	472
General administration	378,986	337,222	325,075	12,147
School administration	122,877	146,245	137,276	8,969
Central services	175,329	183,097	174,025	9,072
Operation and maintenance of plant	375,815	492,978	383,254	109,724
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	46,669	28,010	-	28,010
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	4,724,510	5,004,160	4,443,505	560,655
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(271,384)	(288,069)	272,586	560,655
DESIGNATED CASH	271,384	288,069	-	(288,069)
	<hr/>			
NET CHANGES IN FUND BALANCE	\$ -	\$ -	272,586	\$ 272,586
<hr/>				
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(20,879)	
			<hr/>	
NET CHANGES IN FUND BALANCE			\$ 251,707	
			<hr/>	

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School
Albuquerque Municipal School District No. 12
CRRSA ESSER II Fund (Fund 24308)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	332,366	78,007	(254,359)
Interest	-	-	-	-
Total revenues	-	332,366	78,007	(254,359)
EXPENDITURES				
Current				
Instruction	-	202,027	126,121	75,906
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	162	162	-
Central services	-	-	-	-
Operation and maintenance of plant	-	130,177	70,491	59,686
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	332,366	196,774	135,592
DEFICIENCY OF REVENUES UNDER EXPENDITURES				
	-	-	(118,767)	(118,767)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(118,767)	\$ (118,767)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			118,767	
Adjustments to expenditures			-	
			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

**Cien Aguas International School
Albuquerque Municipal School District No. 12
ARPA/IDEA Fund (Fund 24330)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	1,218,334	248,566	(969,768)
Interest	-	-	-	-
Total revenues	-	1,218,334	248,566	(969,768)
EXPENDITURES				
Current				
Instruction	-	526,565	456,670	69,895
Support services				
Students	-	497,601	13,901	483,700
Instruction	-	-	-	-
General administration	-	5,058	5,058	-
School administration	-	4,404	4,404	-
Central services	-	2,527	2,527	-
Operation and maintenance of plant	-	46,329	3,017	43,312
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	135,850	2,398	133,452
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	1,218,334	487,975	730,359
DEFICIENCY OF REVENUES UNDER EXPENDITURES				
	-	-	(239,409)	(239,409)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(239,409)	\$ (239,409)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			239,409	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
REC/District Fiscal Agent Fund (Fund 26107)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	7,368	289,208	97,877	(191,331)
Interest	-	-	-	-
Total revenues	7,368	289,208	97,877	(191,331)
EXPENDITURES				
Current				
Instruction	7,368	289,208	206,164	83,044
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	7,368	289,208	206,164	83,044
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES	-	-	(108,287)	(108,287)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(108,287)	\$ (108,287)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			108,287	
Adjustments to expenditures			-	
			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	175,000	175,150	132,058	(43,092)
Federal sources	-	-	-	-
Interest	-	-	-	-
	<hr/>			
Total revenues	175,000	175,150	132,058	(43,092)
	<hr/>			
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	175,000	175,150	173,250	1,900
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	175,000	175,150	173,250	1,900
	<hr/>			
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(41,192)	(41,192)
DESIGNATED CASH	-	-	-	-
	<hr/>			
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(41,192)	<u>\$ (41,192)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			41,192	
Adjustments to expenditures			-	
			<hr/>	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 336,225	\$ 336,225	\$ 357,328	\$ 21,103
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>336,225</u>	<u>336,225</u>	<u>357,328</u>	<u>21,103</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,362	3,777	3,573	204
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	803,214	827,956	393,824	434,132
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>806,576</u>	<u>831,733</u>	<u>397,397</u>	<u>434,336</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(470,351)	(495,508)	(40,069)	455,439
DESIGNATED CASH	<u>470,351</u>	<u>495,508</u>	-	<u>(495,508)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(40,069)	<u>\$ (40,069)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(5,872)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (45,941)</u>	

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Local Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 171,828	\$ 171,828	\$ 181,241	\$ 9,413
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	171,828	171,828	181,241	9,413
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,731	1,938	1,812	126
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	472,962	495,678	88,264	407,414
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	474,693	497,616	90,076	407,540
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(302,865)	(325,788)	91,165	416,953
DESIGNATED CASH				
	302,865	325,788	-	(325,788)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	91,165	\$ 91,165
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			5,872	
NET CHANGES IN FUND BALANCE				
			\$ 97,037	

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	21000	23000	24101
	Instructional Materials	Cafeteria	Student Activity Fund	Title I - IASA
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 10,722	\$ 4,111	\$ -
Accounts receivable				
Due from other governments	-	-	-	46,089
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	208
TOTAL ASSETS	\$ -	\$ 10,722	\$ 4,111	\$ 46,297
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	1,147
Due to other governments	-	-	-	-
Due to other funds	-	-	-	44,942
Total liabilities	-	-	-	46,089
FUND BALANCES				
Nonspendable	-	-	-	208
Restricted	-	10,722	4,111	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	10,722	4,111	208
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 10,722	\$ 4,111	\$ 46,297

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24346 Individuals with Disabilities Education Act
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	16,518	1,640	5,731	12,600
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 16,518	\$ 1,640	\$ 5,731	\$ 12,600
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	248	-	30	-
Due to other governments	-	-	-	-
Due to other funds	16,270	1,640	5,785	12,600
Total liabilities	16,518	1,640	5,815	12,600
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	(84)	-
Total fund balances (deficit)	-	-	(84)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 16,518	\$ 1,640	\$ 5,731	\$ 12,600

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	25153 Title XIX Medicaid 3/21 Years	26163 Golden Apple Foundation	27408 K-12 Plus/ELTP Planning Grant	28211 NM Schools COVID-19 Testing Program
ASSETS				
Current assets				
Cash and cash equivalents	\$ 10,877	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	45,325	988
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	53	-	259	-
TOTAL ASSETS	\$ 10,930	\$ -	\$ 45,584	\$ 988
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	267	-
Due to other governments	-	-	-	-
Due to other funds	-	-	45,058	600
Total liabilities	-	-	45,325	600
FUND BALANCES				
Nonspendable	53	-	259	-
Restricted	10,877	-	-	388
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	10,930	-	259	388
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,930	\$ -	\$ 45,584	\$ 988

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	29102 Private Direct Grants	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ 5,318	\$ -	\$ 8,912	\$ -	\$ 39,940
Accounts receivable					
Due from other governments	-	-	-	17,190	146,081
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	520
TOTAL ASSETS	\$ 5,318	\$ -	\$ 8,912	\$ 17,190	\$ 186,541
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	1,692
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	15,215	142,110
Total liabilities	-	-	-	15,215	143,802
FUND BALANCES					
Nonspendable	-	-	-	-	520
Restricted	5,318	-	8,912	1,975	42,303
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(84)
Total fund balances (deficit)	5,318	-	8,912	1,975	42,739
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,318	\$ -	\$ 8,912	\$ 17,190	\$ 186,541

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	21000	23000	24101
	Instructional Materials	Cafeteria	Student Activity Fund	Title I - IASA
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	10,580	-
State sources	-	-	-	-
Federal sources	-	-	-	201,023
Total revenues	-	-	10,580	201,023
EXPENDITURES				
Current				
Instruction	1,199	-	11,855	196,394
Support services				
Students	-	-	-	1,659
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	30,818	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,199	30,818	11,855	198,053
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,199)	(30,818)	(1,275)	2,970
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(1,199)	(30,818)	(1,275)	2,970
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	1,199	41,540	5,386	(2,762)
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 10,722	\$ 4,111	\$ 208

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24106	24153	24154	24346
	Entitlement IDEA-B	English Language Acquisition	Teacher/Principal Training & Recruiting	Individuals with Disabilities Education Act
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	71,616	1,640	23,289	15,685
Total revenues	71,616	1,640	23,289	15,685
EXPENDITURES				
Current				
Instruction	71,608	1,640	23,289	15,685
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	71,608	1,640	23,289	15,685
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	8	-	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	8	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	(8)	-	(84)	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (84)	\$ -

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	25153 Title XIX Medicaid 3/21 Years	26163 Golden Apple Foundation	27408 K-12 Plus/ELTP Planning Grant	28211 NM Schools COVID-19 Testing Program
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	45,325	2,376
Federal sources	32,244	-	27,998	-
	<u>32,244</u>	<u>-</u>	<u>73,323</u>	<u>2,376</u>
Total revenues	<u>32,244</u>	<u>-</u>	<u>73,323</u>	<u>2,376</u>
EXPENDITURES				
Current				
Instruction	-	931	68,923	-
Support services				
Students	43,640	-	-	7,014
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	4,141	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<u>43,640</u>	<u>931</u>	<u>73,064</u>	<u>7,014</u>
Total expenditures	<u>43,640</u>	<u>931</u>	<u>73,064</u>	<u>7,014</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(11,396)	(931)	259	(4,638)
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(11,396)	(931)	259	(4,638)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	22,326	931	-	5,026
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ 10,930</u>	<u>\$ -</u>	<u>\$ 259</u>	<u>\$ 388</u>

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	29102 Private Direct Grants	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	10,580
State sources	750	338,474	-	17,190	404,115
Federal sources	-	-	-	-	373,495
Total revenues	750	338,474	-	17,190	788,190
EXPENDITURES					
Current					
Instruction	-	-	-	-	391,524
Support services	-	-	-	-	-
Students	-	-	-	-	52,313
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	4,141
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services	-	-	-	-	-
Food services operations	-	-	-	-	30,818
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	38,892	38,892
Capital outlay	-	-	-	-	-
Debt service - principal	-	42,514	-	-	42,514
Debt service - interest	-	295,960	-	-	295,960
Total expenditures	-	338,474	-	38,892	856,162
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	750	-	-	(21,702)	(67,972)
OTHER FINANCING SOURCES (USES)					
Leases financing	-	-	-	-	-
SBITA financing	-	-	-	-	-
Transfers to (from) other funds	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	750	-	-	(21,702)	(67,972)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	4,568	-	8,912	23,677	110,711
FUND BALANCES (DEFICIT), END OF YEAR	\$ 5,318	\$ -	\$ 8,912	\$ 1,975	\$ 42,739

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Total amount on deposit	\$ 808,100
Less: FDIC	<u>(250,000)</u>
Total uninsured public money	558,100
50% collateral requirement	279,050
Total pledged	<u>-</u>
Under pledged	<u><u>\$ (279,050)</u></u>

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	Primary Government
Operating account	\$ 808,100
Reconciling items	(116,124)
Reconciled balance at June 30, 2023	691,976
Balance per statement of net position	\$ 691,976

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2022 Cash Balance	\$ 287,138	\$ 41,540	\$ 5,386	\$ (85,077)
2022-2023 Revenue	4,716,091	-	10,580	642,238
2022-2023 Expenditures	(4,443,505)	(30,818)	(11,855)	(998,002)
Permanent cash transfers/revisions	922	-	-	-
Adjustments	931	-	-	(53,199)
June 30, 2023 Cash Available to Budget	561,577	10,722	4,111	(494,040)
June 30, 2023 Payroll liabilities	50,354	-	-	8,446
June 30, 2023 Temporary interfund loans	(611,010)	-	-	485,593
June 30, 2023 Adjustments/reconciling differences	(921)	-	-	1
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 10,722</u>	<u>\$ 4,111</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 10,722	\$ 4,111	\$ -
June 30, 2023 Payroll liabilities	(50,354)	-	-	(8,446)
June 30, 2023 Temporary interfund loans	611,010	-	-	(485,593)
Audit adjustments and reclassifications/other reconciling	921	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 561,577</u>	<u>\$ 10,722</u>	<u>\$ 4,111</u>	<u>\$ (494,039)</u>

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000
June 30, 2022 Cash Balance	\$ 22,384	\$ (7,982)	\$ (4,178)	\$ 5,026
2022-2023 Revenue	32,244	97,877	32,176	1,388
2022-2023 Expenditures	(43,751)	(207,095)	(73,323)	(7,014)
Permanent cash transfers/revisions	-	-	(922)	-
Adjustments	-	(931)	-	-
June 30, 2023 Cash Available to Budget	10,877	(118,131)	(46,247)	(600)
June 30, 2023 Payroll liabilities	-	6,481	267	-
June 30, 2023 Temporary interfund loans	-	111,650	45,058	600
June 30, 2023 Adjustments/reconciling differences	-	-	922	-
June 30, 2023 Cash (Book Balance)	\$ 10,877	\$ -	\$ -	\$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 10,877	\$ -	\$ -	\$ -
June 30, 2023 Payroll liabilities	-	(6,481)	(267)	-
June 30, 2023 Temporary interfund loans	-	(111,650)	(45,058)	(600)
Audit adjustments and reclassifications/other reconciling	-	-	(922)	-
Line 7 PED Cash Report June 30, 2023	\$ 10,877	\$ (118,131)	\$ (46,247)	\$ (600)

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2022 Cash Balance	\$ 4,568	\$ -	\$ (132,058)	\$ 495,508
2022-2023 Revenue	750	338,474	132,058	357,328
2022-2023 Expenditures	-	(338,474)	(173,250)	(397,397)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	5,318	-	(173,250)	455,439
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	-	173,250	(220,356)
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 5,318</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 235,083</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 5,318	\$ -	\$ -	\$ 235,083
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	-	(173,250)	220,356
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 5,318</u>	<u>\$ -</u>	<u>\$ (173,250)</u>	<u>\$ 455,439</u>

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 8,882	\$ 325,788	\$ 23,677	\$ 990,602
2022-2023 Revenue	30	181,241	-	6,542,475
2022-2023 Expenditures	-	(90,076)	(38,892)	(6,853,452)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	(53,199)
June 30, 2023 Cash Available to Budget	8,912	416,953	(15,215)	626,426
June 30, 2023 Payroll liabilities	-	-	-	65,548
June 30, 2023 Temporary interfund loans	-	-	15,215	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	2
June 30, 2023 Cash (Book Balance)	<u>\$ 8,912</u>	<u>\$ 416,953</u>	<u>\$ -</u>	<u>\$ 691,976</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 8,912	\$ 416,953	\$ -	\$ 691,976
June 30, 2023 Payroll liabilities	-	-	-	(65,548)
June 30, 2023 Temporary interfund loans	-	-	(15,215)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	(1)
Line 7 PED Cash Report June 30, 2023	<u>\$ 8,912</u>	<u>\$ 416,953</u>	<u>\$ (15,215)</u>	<u>\$ 626,427</u>

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 798,069
Receivables, net of allowance for uncollectibles	
Due from other governments	127,858
Prepaid expenses	7,134
Total current assets	933,061
Noncurrent assets	
Capital assets	
Land	415,000
Land improvements	63,837
Building/leasehold improvements	1,108,450
Furniture, fixtures, and equipment	319,341
Right-to-use leased assets	16,712
Right-to-use SBITA assets	13,992
Less: accumulated depreciation and amortization	(142,009)
Total noncurrent assets	1,795,323
Total assets	2,728,384
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,667,072
Related to other post-employment benefits	398,385
Total deferred outflows of resources	2,065,457
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 4,793,841
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 125
Accrued liabilities	37,314
Current portion of long-term debt - lease purchase	207,484
Current portion of long-term debt - lease payable	4,274
Current portion of long-term debt - SBITA payable	1,803
Total current liabilities	251,000
Noncurrent liabilities	
Net pension liability	3,822,615
Other post-employment benefits liability	700,134
Long-term debt - lease purchase	488,773
Long-term debt - lease payable	4,539
Long-term debt - SBITA payable	2,170
Total noncurrent liabilities	5,018,231
Total liabilities	5,269,231
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	2,288,001
Related to other post-employment benefits	669,709
Total deferred inflows of resources	2,957,710
NET POSITION	
Net investment in capital assets	1,086,280
Restricted	528,459
Unrestricted (deficit)	(5,047,839)
Total net position (deficit)	(3,433,100)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 4,793,841

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,872,325	\$ -	\$ 560,686	\$ -	\$ (1,311,639)
Support services					
Students	301,018	-	56,101	-	(244,917)
Instruction	32,628	-	-	-	(32,628)
General administration	195,398	-	6,771	-	(188,627)
School administration	9,351	-	6,613	-	(2,738)
Central services	153,050	-	139	-	(152,911)
Operation and maintenance of plant	226,346	-	17,561	-	(208,785)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	23,105	-	-	-	(23,105)
Community services operations	5,007	-	-	-	(5,007)
Facilities, supplies, and materials	107,492	-	-	197,729	90,237
Debt service - interest expense	40,684	-	-	-	(40,684)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,966,404	\$ -	\$ 647,871	\$ 197,729	(2,120,804)
GENERAL REVENUES					
State equalization guarantee					2,293,665
Miscellaneous					11,083
Property taxes					252,970
Total general revenues					2,557,718
CHANGE IN NET POSITION					
NET POSITION (DEFICIT), BEGINNING OF YEAR					
NET POSITION (DEFICIT), END OF YEAR					

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

	11000	Major Fund 24330	Major Fund 27149	Major Fund 31400	Major Fund 31600		
	General	ARP ESSER III	PreK Initiative	Legislative Capital Outlay	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
ASSETS							
Cash and cash equivalents	\$ 292,453	\$ -	\$ -	\$ -	\$ 339,466	\$ 166,150	\$ 798,069
Accounts receivable							
Due from other governments	-	37,460	22,064	47,653	2,831	17,850	127,858
Due from other funds	106,736	-	-	-	-	-	106,736
Prepaid expenses	1,490	-	-	-	5,644	-	7,134
TOTAL ASSETS	\$ 400,679	\$ 37,460	\$ 22,064	\$ 47,653	\$ 347,941	\$ 184,000	\$ 1,039,797
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Current liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125	\$ 125
Accrued liabilities	32,026	1,923	3,364	-	-	1	37,314
Due to other funds	-	35,537	18,700	47,653	-	4,846	106,736
Total liabilities	32,026	37,460	22,064	47,653	-	4,972	144,175
FUND BALANCES							
Nonspendable	1,490	-	-	-	5,644	-	7,134
Restricted	-	-	-	-	342,297	179,028	521,325
Assigned for subsequent year	367,163	-	-	-	-	-	367,163
Total fund balances	368,653	-	-	-	347,941	179,028	895,622
TOTAL LIABILITIES AND FUND BALANCES	\$ 400,679	\$ 37,460	\$ 22,064	\$ 47,653	\$ 347,941	\$ 184,000	\$ 1,039,797

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 895,622</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,937,332
Accumulated depreciation is	(129,774)
Accumulated amortization is	<u>(12,235)</u>
 Total capital assets	 1,795,323

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,667,072
Deferred inflows of resources	(2,288,001)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	398,385
Deferred inflows of resources	(669,709)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(3,822,615)
Net other post-employment benefits liability	(700,134)
Lease purchase	(696,257)
Leases payable	(8,813)
SBITAs payable	<u>(3,973)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (3,433,100)</u></u>
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The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	11000	Major Fund 24330	Major Fund 27149	Major Fund 31400	Major Fund 31600		
	General	ARP ESSER III	PreK Initiative	Legislative Capital Outlay	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 167,839	\$ 85,131	\$ 252,970
Local and county sources	8,945	-	-	-	-	2,138	11,083
State sources	2,293,665	-	264,431	47,653	3,014	147,062	2,755,825
Federal sources	-	270,024	-	-	-	113,416	383,440
Interest	-	-	-	-	-	-	-
Total revenues	2,302,610	270,024	264,431	47,653	170,853	347,747	3,403,318
EXPENDITURES							
Current							
Instruction	1,316,046	239,386	235,179	-	-	43,919	1,834,530
Support services							
Students	235,554	6,306	7,551	-	-	49,795	299,206
Instruction	32,628	-	-	-	-	-	32,628
General administration	164,350	6,771	21,701	-	1,709	867	195,398
School administration	2,738	-	-	-	-	6,613	9,351
Central services	152,911	-	-	-	-	139	153,050
Operations and maintenance of plant	188,734	17,561	-	-	-	-	206,295
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	19,221	-	-	-	-	3,884	23,105
Community services operations	5,007	-	-	-	-	-	5,007
Facilities, supplies, and materials	-	-	-	47,653	5,700	101,824	155,177
Debt service - principal payments	6,168	-	-	-	89,626	115,890	211,684
Debt service - interest payments	670	-	-	-	16,861	23,153	40,684
Total expenditures	2,124,027	270,024	264,431	47,653	113,896	346,084	3,166,115
EXCESS OF REVENUES OVER EXPENSES	178,583	-	-	-	56,957	1,663	237,203
NET CHANGES IN FUND BALANCES	178,583	-	-	-	56,957	1,663	237,203
FUND BALANCES, BEGINNING OF YEAR	190,070	-	-	-	290,984	177,365	658,419
FUND BALANCES, END OF YEAR	\$ 368,653	\$ -	\$ -	\$ -	\$ 347,941	\$ 179,028	\$ 895,622

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School
 Albuquerque Municipal School District No. 12
 Reconciliation of the Statement of Revenues, Expenditures, and
 Changes in Fund Balances – Governmental Funds
 to the Statement of Activities
 Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	237,203
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.		(204,107)
Income related to the net other post-employment benefits liability not reported in the funds.		172,535

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay		82,361
Amortization expense		(8,305)
Depreciation expense		(54,457)
Excess of capital outlay over depreciation and amortization expense		19,599
Lease purchase principal payments		197,385
Lease liability principal payments		4,280
SBITA liability principal payments		10,019

Change in Net Position of Governmental Activities (Statement of Activities)	\$	436,914
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The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	8,110	8,945	835
State sources	2,193,629	2,293,666	2,293,665	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,193,629</u>	<u>2,301,776</u>	<u>2,302,610</u>	<u>834</u>
EXPENDITURES				
Current				
Instruction	1,425,894	1,486,866	1,324,294	162,572
Support services				
Students	260,165	327,798	235,554	92,244
Instruction	32,000	33,016	32,628	388
General administration	165,771	172,952	166,687	6,265
School administration	4,278	2,739	2,738	1
Central services	159,154	158,837	152,978	5,859
Operation and maintenance of plant	207,680	287,598	188,800	98,798
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	19,345	19,346	19,221	125
Community services operations	-	5,087	5,007	80
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>2,274,287</u>	<u>2,494,239</u>	<u>2,127,907</u>	<u>366,332</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(80,658)	(192,463)	174,703	367,166
DESIGNATED CASH	<u>80,658</u>	<u>192,463</u>	-	<u>(192,463)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	174,703	<u>\$ 174,703</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>3,880</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 178,583</u>	

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School
Albuquerque Municipal School District No. 12**

ARP ESSER III Fund (Fund 24330)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	423,870	355,030	242,706	(112,324)
Interest	-	-	-	-
Total revenues	<u>423,870</u>	<u>355,030</u>	<u>242,706</u>	<u>(112,324)</u>
EXPENDITURES				
Current				
Instruction	393,855	317,644	239,386	78,258
Support services				
Students	15,427	6,305	6,306	(1)
Instruction	-	-	-	-
General administration	14,588	12,828	6,771	6,057
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	18,253	17,561	692
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>423,870</u>	<u>355,030</u>	<u>270,024</u>	<u>85,006</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(27,318)	(27,318)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(27,318)	<u>\$ (27,318)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			27,318	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School
Albuquerque Municipal School District No. 12
PreK Initiative Fund (Fund 27149)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	264,431	264,431	289,470	25,039
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	264,431	264,431	289,470	25,039
EXPENDITURES				
Current				
Instruction	252,410	235,179	235,179	-
Support services				
Students	7,551	7,551	7,551	-
Instruction	-	-	-	-
General administration	-	21,701	21,701	-
School administration	4,470	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	264,431	264,431	264,431	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	25,039	25,039
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	25,039	\$ 25,039
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(25,039)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	110,000	108,900	-	(108,900)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	110,000	108,900	-	(108,900)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	110,000	108,900	47,653	61,247
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	110,000	108,900	47,653	61,247
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	-	-	(47,653)	(47,653)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(47,653)	\$ (47,653)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			47,653	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 159,179	\$ 159,179	\$ 167,993	\$ 8,814
Local and county sources	-	-	-	-
State sources	-	-	3,014	3,014
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	159,179	159,179	171,007	11,828
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,451	2,451	1,710	741
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	440,123	444,728	117,831	326,897
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	442,574	447,179	119,541	327,638
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(283,395)	(288,000)	51,466	339,466
DESIGNATED CASH				
	283,395	288,000	-	(288,000)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	51,466	\$ 51,466
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(154)	
Adjustments to expenditures			5,645	
NET CHANGES IN FUND BALANCE				
			\$ 56,957	

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	21000	24101	24106	24153
	Cafeteria	Title I - IASA	Entitlement IDEA-B	English Language Acquisition
ASSETS				
Current assets				
Cash and cash equivalents	\$ 14,556	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	4,333	-
TOTAL ASSETS	\$ 14,556	\$ -	\$ 4,333	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	4,333	-
Total liabilities	-	-	4,333	-
FUND BALANCES				
Restricted	14,556	-	-	-
Total fund balances	14,556	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 14,556	\$ -	\$ 4,333	\$ -

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24154 Teacher Principal Training	24346 IDEA American Rescue Plan 2021	25153 Title XIX Medicaid 3/21 Years	31200 Public Schools Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 43,621	\$ -
Accounts receivable				
Due from other governments	513	-	3,438	-
TOTAL ASSETS	\$ 513	\$ -	\$ 47,059	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ 125	\$ -
Accrued liabilities	-	-	1	-
Due to other funds	513	-	-	-
Total liabilities	513	-	126	-
FUND BALANCES				
Restricted	-	-	46,933	-
Total fund balances	-	-	46,933	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 513	\$ -	\$ 47,059	\$ -

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31701 Capital Improvements SB-9 (Local)	31703 Capital Outlay SB-9 State Match	<u>Total</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 90,469	\$ 17,504	\$ 166,150
Accounts receivable			
Due from other governments	<u>1,426</u>	<u>8,140</u>	<u>17,850</u>
TOTAL ASSETS	<u><u>\$ 91,895</u></u>	<u><u>\$ 25,644</u></u>	<u><u>\$ 184,000</u></u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ 125
Accrued liabilities	-	-	1
Due to other funds	<u>-</u>	<u>-</u>	<u>4,846</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>4,972</u>
FUND BALANCES			
Restricted	<u>91,895</u>	<u>25,644</u>	<u>179,028</u>
Total fund balances	<u>91,895</u>	<u>25,644</u>	<u>179,028</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 91,895</u></u>	<u><u>\$ 25,644</u></u>	<u><u>\$ 184,000</u></u>

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances – Non-Major Government Funds
Year Ended June 30, 2023

	21000	24101	24106	24153
	Cafeteria	Title I - IASA	Entitlement IDEA-B	English Language Acquisition
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,138	-	-	-
State sources	-	-	-	-
Federal sources	-	32,793	34,375	447
Total revenues	2,138	32,793	34,375	447
EXPENDITURES				
Current				
Instruction	-	32,099	-	447
Support services				
Students	-	694	34,375	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	3,884	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	3,884	32,793	34,375	447
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,746)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	16,302	-	-	-
FUND BALANCES, END OF YEAR	\$ 14,556	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances – Non-Major Government Funds
Year Ended June 30, 2023

	24154 Teacher Principal Training	24346 IDEA American Rescue Plan 2021	25153 Title XIX Medicaid 3/21 Years	31200 Public Schools Capital Outlay
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	137,387
Federal sources	11,025	8,255	26,521	-
Total revenues	11,025	8,255	26,521	137,387
EXPENDITURES				
Current				
Instruction	11,025	348	-	-
Support services				
Students	-	7,907	6,819	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	6,613	-
Central services	-	-	139	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	114,236
Debt service - interest	-	-	-	23,151
Total expenditures	11,025	8,255	13,571	137,387
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	12,950	-
FUND BALANCES, BEGINNING OF YEAR	-	-	33,983	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 46,933	\$ -

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances – Non-Major Government Funds
Year Ended June 30, 2023

	31701 Capital Improvements SB-9 (Local)	31703 Capital Outlay SB-9 State Match	Total
REVENUES			
Property taxes	\$ 85,131	\$ -	\$ 85,131
Local and county sources	-	-	2,138
State sources	1,535	8,140	147,062
Federal sources	-	-	113,416
Total revenues	86,666	8,140	347,747
EXPENDITURES			
Current			
Instruction	-	-	43,919
Support services			
Students	-	-	49,795
Instruction	-	-	-
General administration	867	-	867
School administration	-	-	6,613
Central services	-	-	139
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	3,884
Community services operations	-	-	-
Facilities, supplies, and materials	101,824	-	101,824
Debt service - principal	1,654	-	115,890
Debt service - interest	2	-	23,153
Total expenditures	104,347	-	346,084
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(17,681)	8,140	1,663
FUND BALANCES, BEGINNING OF YEAR	109,576	17,504	177,365
FUND BALANCES, END OF YEAR	\$ 91,895	\$ 25,644	\$ 179,028

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
Wells Fargo	CUSIP# 3140XCFZ6 FNMA FNMS, 3.500% 03/01/2048	\$ 83,970	Bank of New York Mellon
Wells Fargo	CUSIP# 3140XCTK4 FNMA FNMS, 3.500% 07/01/2047	107,550	Bank of New York Mellon
Wells Fargo	CUSIP# 3140XGNG0 FNMA FNMS, 3.000% 06/01/2043	138,983	Bank of New York Mellon
Wells Fargo	CUSIP# 36179T7K5 GNMA G2SF, 4.000% 08/20/2048	41,431	Bank of New York Mellon
Wells Fargo	CUSIP# 3617UB7G9 GNMA G2SF, 2.000% 12/20/2050	<u>17,013</u>	Bank of New York Mellon
		<u>\$ 388,947</u>	
	Total amount on deposit	\$ 804,213	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	554,213	
	50% collateral requirement	277,107	
	Total pledged	<u>388,947</u>	
	Over pledged	<u>\$ 111,840</u>	

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 804,213
Reconciling items	<u>(6,144)</u>
Reconciled balance at June 30, 2023	<u>798,069</u>
Balance per statement of net position	<u><u>\$ 798,069</u></u>

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Food Services 21000	Projects Account 24000	Direct Account 25000
June 30, 2022 Cash Balance	\$ 192,463	\$ 16,302	\$ (25,934)	\$ 32,360
2022-2023 Revenue	2,302,610	2,138	340,546	24,774
2022-2023 Expenditures	(2,127,907)	(3,884)	(356,919)	(13,514)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	367,166	14,556	(42,307)	43,620
June 30, 2023 Payroll liabilities	32,026	-	1,923	1
June 30, 2023 Temporary interfund loans	(106,736)	-	40,383	-
June 30, 2023 Adjustments/reconciling differences	(3)	-	1	-
June 30, 2023 Cash (Book Balance)	<u>\$ 292,453</u>	<u>\$ 14,556</u>	<u>\$ -</u>	<u>\$ 43,621</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 292,453	\$ 14,556	\$ -	\$ 43,621
June 30, 2023 Payroll liabilities	(32,026)	-	(1,923)	(1)
June 30, 2023 Temporary interfund loans	106,736	-	(40,383)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 367,163</u>	<u>\$ 14,556</u>	<u>\$ (42,306)</u>	<u>\$ 43,620</u>

The accompanying notes are an integral part of the financial statements.

**Coral Community Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2022 Cash Balance	\$ (47,103)	\$ -	\$ -	\$ 288,000
2022-2023 Revenue	289,470	137,387	-	171,007
2022-2023 Expenditures	(264,431)	(137,387)	(47,653)	(119,541)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	(22,064)	-	(47,653)	339,466
June 30, 2023 Payroll liabilities	3,364	-	-	-
June 30, 2023 Temporary interfund loans	18,700	-	47,653	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 339,466</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ -	\$ -	\$ 339,466
June 30, 2023 Payroll liabilities	(3,364)	-	-	-
June 30, 2023 Temporary interfund loans	(18,700)	-	(47,653)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (22,064)</u>	<u>\$ -</u>	<u>\$ (47,653)</u>	<u>\$ 339,466</u>

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ -	\$ 108,056	\$ 17,504	\$ 581,648
2022-2023 Revenue	-	86,761	-	3,354,693
2022-2023 Expenditures	-	(104,348)	-	(3,175,584)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	-	90,469	17,504	760,757
June 30, 2023 Payroll liabilities	-	-	-	37,314
June 30, 2023 Temporary interfund loans	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	(2)
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 90,469</u>	<u>\$ 17,504</u>	<u>\$ 798,069</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 90,469	\$ 17,504	\$ 798,069
June 30, 2023 Payroll liabilities	-	-	-	(37,314)
June 30, 2023 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ -</u>	<u>\$ 90,469</u>	<u>\$ 17,504</u>	<u>\$ 760,755</u>

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	<u>Governmental Activities</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 3,181,360
Receivables, net of allowance for uncollectibles	
Due from other governments	140,838
Prepaid expenses	<u>34,565</u>
Total current assets	<u>3,356,763</u>
Noncurrent assets	
Capital assets	
Furniture, fixtures, and equipment	144,872
Right-to-use leased assets	936,788
Right-to-use SBITA assets	73,202
Less: accumulated depreciation and amortization	<u>(748,696)</u>
Total noncurrent assets	<u>406,166</u>
Total assets	<u>3,762,929</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,103,300
Related to other post-employment benefits	<u>231,584</u>
Total deferred outflows of resources	<u>1,334,884</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 5,097,813</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 2,930
Accrued liabilities	134,635
Current portion of long-term debt - lease payable	297,700
Current portion of long-term debt - SBITA payable	<u>11,491</u>
Total current liabilities	<u>446,756</u>
Noncurrent liabilities	
Net pension liability	3,676,919
Other post-employment benefits liability	673,397
Long-term debt - lease payable	3,264
Long-term debt - SBITA payable	<u>49,845</u>
Total noncurrent liabilities	<u>4,403,425</u>
Total liabilities	<u>4,850,181</u>
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	2,282,867
Related to other post-employment benefits	<u>628,864</u>
Total deferred inflows of resources	<u>2,911,731</u>
NET POSITION	
Net investment in capital assets	43,866
Restricted	1,997,803
Unrestricted (deficit)	<u>(4,705,768)</u>
Total net position (deficit)	<u>(2,664,099)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 5,097,813</u>

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,727,130	\$ -	\$ 416,916	\$ -	\$ (1,310,214)
Support services					
Students	290,994	-	25,355	-	(265,639)
Instruction	1,990	-	-	-	(1,990)
General administration	207,479	-	-	-	(207,479)
School administration	192,396	-	-	-	(192,396)
Central services	194,150	-	-	-	(194,150)
Operation and maintenance of plant	273,728	-	-	-	(273,728)
Student transportation	750	-	-	-	(750)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	1,831	-	-	-	(1,831)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	171,547	-	-	197,116	25,569
Debt service - interest expense	22,565	-	-	-	(22,565)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,084,560	\$ -	\$ 442,271	\$ 197,116	(2,445,173)
GENERAL REVENUES					
State equalization guarantee					2,806,385
Miscellaneous					14,880
Property taxes					304,635
Total general revenues					3,125,900
CHANGE IN NET POSITION					
NET POSITION (DEFICIT), BEGINNING OF YEAR					
					(3,344,826)
NET POSITION (DEFICIT), END OF YEAR					
					\$ (2,664,099)

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

	11000	Major Fund 24308	Major Fund 24330	Major Fund 31600	Major Fund 31701		
	General	CRRSA, ESSER II	ARP ESSER III CDF	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS							
Cash and cash equivalents	\$ 1,197,987	\$ -	\$ -	\$ 1,248,233	\$ 705,233	\$ 29,907	\$ 3,181,360
Accounts receivable							
Due from other governments	47	69,930	40,198	3,416	1,723	25,524	140,838
Due from other funds	104,651	-	-	-	-	-	104,651
Prepaid expenses	26,565	8,000	-	-	-	-	34,565
TOTAL ASSETS	\$ 1,329,250	\$ 77,930	\$ 40,198	\$ 1,251,649	\$ 706,956	\$ 55,431	\$ 3,461,414
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Current liabilities							
Accounts payable	\$ 2,879	\$ -	\$ -	\$ 34	\$ 17	\$ -	\$ 2,930
Accrued liabilities	112,976	5,487	10,295	-	-	5,877	134,635
Due to other funds	-	64,443	29,903	-	-	10,305	104,651
Total liabilities	115,855	69,930	40,198	34	17	16,182	242,216
FUND BALANCES							
Nonspendable	26,565	8,000	-	-	-	-	34,565
Restricted	-	-	-	1,251,615	706,939	39,249	1,997,803
Committed	500,000	-	-	-	-	-	500,000
Assigned for subsequent year	-	-	-	-	-	-	-
Unassigned	686,830	-	-	-	-	-	686,830
Total fund balances	1,213,395	8,000	-	1,251,615	706,939	39,249	3,219,198
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,329,250	\$ 77,930	\$ 40,198	\$ 1,251,649	\$ 706,956	\$ 55,431	\$ 3,461,414

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 3,219,198</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,154,862
Accumulated depreciation is	(114,011)
Accumulated amortization is	<u>(634,685)</u>
 Total capital assets	 406,166

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,103,300
Deferred inflows of resources	(2,282,867)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	231,584
Deferred inflows of resources	(628,864)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(3,676,919)
Net other post-employment benefits liability	(673,397)
Leases payable	(300,964)
SBITAs payable	<u>(61,336)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (2,664,099)</u></u>
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The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	11000	Major Fund		Major Fund		Major Fund		Major Fund	
		24308		24330		31600		31701	
		General	CRRSA, ESSER II	ARP ESSER III CDF	Improvements HB-33	Capital Improvements SB-9 (Local)	Capital	Non-Major Funds	Governmental Funds Total
REVENUES									
Property taxes	\$ -	\$ -	\$ -	\$ 202,096	\$ 102,539	\$ -	\$ -	\$ -	\$ 304,635
Local and county sources	12,725	-	-	-	-	13,959	-	-	26,684
State sources	2,806,385	-	-	-	-	199,433	-	-	3,005,818
Federal sources	-	132,324	259,422	-	-	-	-	36,404	428,150
Interest	-	-	-	-	-	-	-	-	-
Total revenues	2,819,110	132,324	259,422	202,096	102,539	249,796	-	-	3,765,287
EXPENDITURES									
Current									
Instruction	1,556,074	112,447	236,262	-	-	54,240	-	-	1,959,023
Support services									
Students	241,561	11,877	23,160	-	-	2,195	-	-	278,793
Instruction	1,990	-	-	-	-	-	-	-	1,990
General administration	204,434	-	-	2,020	1,025	-	-	-	207,479
School administration	186,171	-	-	-	-	-	-	-	186,171
Central services	194,150	-	-	-	-	-	-	-	194,150
Operations and maintenance of plant	112,257	-	-	-	-	-	-	-	112,257
Student transportation	750	-	-	-	-	-	-	-	750
Other support services	-	-	-	-	-	-	-	-	-
Operation of non-instructional services									
Food services operations	-	-	-	-	-	1,831	-	-	1,831
Community services operations	-	-	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	10,507	-	-	-	10,507
Debt service - principal payments	121,510	-	-	-	-	174,726	-	-	296,236
Debt service - interest payments	9,702	-	-	-	-	12,863	-	-	22,565
Total expenditures	2,628,599	124,324	259,422	2,020	11,532	245,855	-	-	3,271,752
EXCESS OF REVENUES OVER EXPENSES	190,511	8,000	-	200,076	91,007	3,941	-	-	493,535
FUND BALANCES, BEGINNING OF YEAR	1,022,884	-	-	1,051,539	615,932	35,308	-	-	2,725,663
FUND BALANCES, END OF YEAR	\$ 1,213,395	\$ 8,000	\$ -	\$ 1,251,615	\$ 706,939	\$ 39,249	\$ -	\$ -	\$ 3,219,198

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 493,535
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	55,703
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Income related to the net other post-employment benefits liability not reported in the funds.	176,190
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	-
Amortization expense	(311,242)
Depreciation expense	<u>(29,695)</u>

Excess of depreciation expense and amortization over capital outlay.	(340,937)
--	-----------

Lease liability principal payments	284,370
SBITA liability principal payments	<u>11,866</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u><u>\$ 680,727</u></u>
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The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	12,678	12,678
State sources	2,697,444	2,806,385	2,806,385	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,697,444</u>	<u>2,806,385</u>	<u>2,819,063</u>	<u>12,678</u>
EXPENDITURES				
Current				
Instruction	1,994,038	2,163,477	1,556,282	607,195
Support services				
Students	229,724	300,264	257,188	43,076
Instruction	1,500	1,500	1,990	(490)
General administration	227,002	247,651	214,289	33,362
School administration	187,170	188,253	186,267	1,986
Central services	190,398	192,040	197,381	(5,341)
Operation and maintenance of plant	259,936	235,463	228,267	7,196
Student transportation	750	750	750	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>3,090,518</u>	<u>3,329,398</u>	<u>2,642,414</u>	<u>686,984</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(393,074)	(523,013)	176,649	699,662
DESIGNATED CASH	<u>393,074</u>	<u>523,013</u>	-	<u>(523,013)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	176,649	<u>\$ 176,649</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			47	
Adjustments to expenditures			<u>13,815</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 190,511</u>	

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
CRRSA, ESSER II Fund (Fund 24308)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	129,315	132,324	94,107	(38,217)
Interest	-	-	-	-
	<hr/>			
Total revenues	129,315	132,324	94,107	(38,217)
<hr/>				
EXPENDITURES				
Current				
Instruction	117,438	120,447	120,447	-
Support services				
Students	-	-	11,877	(11,877)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	11,877	11,877	-	11,877
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	129,315	132,324	132,324	-
<hr/>				
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES	-	-	(38,217)	(38,217)
<hr/>				
DESIGNATED CASH	-	-	-	-
<hr/>				
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(38,217)	\$ (38,217)
<hr/>				
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			38,217	
Adjustments to expenditures			8,000	
			<hr/>	
NET CHANGES IN FUND BALANCE			\$ 8,000	
<hr/>				

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
ARP ESSER III CDF Fund (Fund 24330)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	542,481	574,047	263,265	(310,782)
Interest	-	-	-	-
Total revenues	<u>542,481</u>	<u>574,047</u>	<u>263,265</u>	<u>(310,782)</u>
EXPENDITURES				
Current				
Instruction	338,401	373,422	236,262	137,160
Support services				
Students	74,080	74,080	23,160	50,920
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	130,000	126,545	-	126,545
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>542,481</u>	<u>574,047</u>	<u>259,422</u>	<u>314,625</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	3,843	3,843
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	3,843	<u>\$ 3,843</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,843)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 189,228	\$ 189,228	\$ 202,349	\$ 13,121
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>189,228</u>	<u>189,228</u>	<u>202,349</u>	<u>13,121</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	4,000	4,000	2,020	1,980
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,228,534	1,233,135	-	1,233,135
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>1,232,534</u>	<u>1,237,135</u>	<u>2,020</u>	<u>1,235,115</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,043,306)	(1,047,907)	200,329	1,248,236
DESIGNATED CASH	<u>1,043,306</u>	<u>1,047,907</u>	-	<u>(1,047,907)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	200,329	<u>\$ 200,329</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(253)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ 200,076</u>	

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 188,614	\$ 188,614	\$ 102,687	\$ (85,927)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	188,614	188,614	102,687	(85,927)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,000	2,000	1,025	975
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	796,786	800,694	10,507	790,187
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	798,786	802,694	11,532	791,162
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(610,172)	(614,080)	91,155	705,235
DESIGNATED CASH				
	610,172	614,080	-	(614,080)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	91,155	\$ 91,155
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(148)	
Adjustments to expenditures			-	
			-	
NET CHANGES IN FUND BALANCE				
			\$ 91,007	

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	21000	23000	24106
	Food Services	Student Activity Fund	Entitlement IDEA-B
ASSETS			
Current assets			
Cash and cash equivalents	\$ 19	\$ 5,229	\$ -
Accounts receivable			
Due from other governments	-	-	9,768
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	<u>\$ 19</u>	<u>\$ 5,229</u>	<u>\$ 9,768</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1,265
Due to other governments	-	-	-
Due to other funds	-	-	8,503
Total liabilities	<u>-</u>	<u>-</u>	<u>9,768</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	19	5,229	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	<u>19</u>	<u>5,229</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 19</u>	<u>\$ 5,229</u>	<u>\$ 9,768</u>

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24154	24174	24346
	Teacher/Principal Training & Recruiting	Carl D. Perkins Secondary - Current	IDEA ARP
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Due from other governments	-	359	5,748
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ -</u></u>	<u><u>\$ 359</u></u>	<u><u>\$ 5,748</u></u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	4,427
Due to other governments	-	-	-
Due to other funds	-	359	1,321
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ -</u></u>	<u><u>\$ 359</u></u>	<u><u>\$ 5,748</u></u>

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27502 Career Technical Education Program (Pilot)	28211 NM Schools COVID-19 Testing	29102 Private Direct Grants
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ 185	\$ 3,764
Accounts receivable			
Due from other governments	122	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	\$ 122	\$ 185	\$ 3,764
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	185	-
Due to other governments	-	-	-
Due to other funds	122	-	-
Total liabilities	122	185	-
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	3,764
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	-	-	3,764
TOTAL LIABILITIES AND FUND BALANCES	\$ 122	\$ 185	\$ 3,764

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 20,710	\$ 29,907
Accounts receivable				
Due from other governments	-	-	9,527	25,524
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ 30,237	\$ 55,431
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	5,877
Due to other governments	-	-	-	-
Due to other funds	-	-	-	10,305
Total liabilities	-	-	-	16,182
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	30,237	39,249
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	30,237	39,249
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ -	\$ 30,237	\$ 55,431

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	21000	23000	24106
	Food Services	Student Activity Fund	Entitlement IDEA-B
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	11,959	-
State sources	-	-	-
Federal sources	-	-	25,781
Total revenues	-	11,959	25,781
EXPENDITURES			
Current			
Instruction	-	17,443	25,781
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	1,831	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	1,831	17,443	25,781
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,831)	(5,484)	-
FUND BALANCES, BEGINNING OF YEAR	1,850	10,713	-
FUND BALANCES, END OF YEAR	\$ 19	\$ 5,229	\$ -

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary - Current	24346 IDEA ARP
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	1,320	1,872	7,431
Total revenues	1,320	1,872	7,431
EXPENDITURES			
Current			
Instruction	1,320	1,872	7,431
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	1,320	1,872	7,431
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	27502 Career Technical Education Program (Pilot)	28211 NM Schools Covid-19 Testing	29102 Private Direct Grants
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	2,000
State sources	122	2,195	-
Federal sources	-	-	-
Total revenues	122	2,195	2,000
EXPENDITURES			
Current			
Instruction	122	-	271
Support services			
Students	-	2,195	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	122	2,195	271
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	1,729
FUND BALANCES, BEGINNING OF YEAR	-	-	2,035
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 3,764

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	13,959
State sources	187,589	-	9,527	199,433
Federal sources	-	-	-	36,404
Total revenues	187,589	-	9,527	249,796
EXPENDITURES				
Current				
Instruction	-	-	-	54,240
Support services				
Students	-	-	-	2,195
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	1,831
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	174,726	-	-	174,726
Debt service - interest	12,863	-	-	12,863
Total expenditures	187,589	-	-	245,855
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	9,527	3,941
FUND BALANCES, BEGINNING OF YEAR	-	-	20,710	35,308
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 30,237	\$ 39,249

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
Wells Fargo	CUSIP# 3133AODT8 FHAC FEPC 3.00% 12/01/49	\$ 112,119	BNY Mellon
Wells Fargo	CUSIP# 3140KI468 FNMA FNHS 3.00% 12/01/49	145,531	BNY Mellon
Wells Fargo	CUSIP# 3140KI4K9 FNMA FNHS 3.00% 12/01/49	160,070	BNY Mellon
Wells Fargo	CUSIP# 3140XCFZ6 FNMA FNMS 3.500% 03/01/48	51,278	BNY Mellon
Wells Fargo	CUSIP# 36179T7K5 GNMA G2SF 4.000% 08/20/48	103,810	BNY Mellon
Wells Fargo	CUSIP# 36179XDFO GNMA G2SF 5.000% 08/20/52	353,985	BNY Mellon
Wells Fargo	CUSIP# 36179XFK7 GNMA G2SF 5.500% 09/20/52	51,433	BNY Mellon
Wells Fargo	CUSIP# 3617NXZZ6 GNHA G2SF 2.500% 08/20/50	38,907	BNY Mellon
Wells Fargo	CUSIP# 3617QVNT8 GNMA G2SF 2.000% 11/20/50	170,321	BNY Mellon
Wells Fargo	CUSIP# 3617UCET1 GNMA G2SF 2.000% 01/20/51	212,265	BNY Mellon
Wells Fargo	CUSIP# 3617UCJE9 GNMA G2SF 2.000% 02/20/51	95,310	BNY Mellon
Wells Fargo	CUSIP# 3617XBDA2 GNHA G2SF 2.500% 01/20/52	43,788	BNY Mellon
Wells Fargo	CUSIP# 3622ABQX3 GNMA G2SP 3.000% 03/20/52	<u>994</u>	BNY Mellon
		<u><u>\$ 1,539,811</u></u>	
	Total amount on deposit	\$ 3,238,296	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,988,296	
	50% collateral requirement	1,494,148	
	Total pledged	<u>1,539,811</u>	
	Over pledged	<u><u>\$ 45,663</u></u>	

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 3,238,296
Reconciling items	<u>(56,936)</u>
Reconciled balance at June 30, 2023	<u>3,181,360</u>
Balance per statement of net position	<u><u>\$ 3,181,360</u></u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
June 30, 2022 Cash Balance	\$ 1,013,013	\$ -	\$ 1,850	\$ 10,713
2022-2023 Revenue	2,819,063	-	-	11,959
2022-2023 Expenditures	(2,642,414)	-	(1,831)	(17,444)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	1,189,662	-	19	5,228
June 30, 2023 Payroll liabilities	112,976	-	-	-
June 30, 2023 Temporary interfund loans	(104,651)	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	1
June 30, 2023 Cash (Book Balance)	<u>\$ 1,197,987</u>	<u>\$ -</u>	<u>\$ 19</u>	<u>\$ 5,229</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 1,197,987	\$ -	\$ 19	\$ 5,229
June 30, 2023 Payroll liabilities	(112,976)	-	-	-
June 30, 2023 Temporary interfund loans	104,651	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 1,189,662</u>	<u>\$ -</u>	<u>\$ 19</u>	<u>\$ 5,229</u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Projects Account 24000	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2022 Cash Balance	\$ (96,871)	\$ -	\$ -	\$ (118)
2022-2023 Revenue	399,793	-	-	118
2022-2023 Expenditures	(428,150)	-	-	(122)
Permanent cash transfers/revisions	(775)	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	(126,003)	-	-	(122)
June 30, 2023 Payroll liabilities	21,474	-	-	-
June 30, 2023 Temporary interfund loans	104,529	-	-	122
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ -	\$ -	\$ -
June 30, 2023 Payroll liabilities	(21,474)	-	-	-
June 30, 2023 Temporary interfund loans	(104,529)	-	-	(122)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (126,003)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (122)</u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2022 Cash Balance	\$ (44,484)	\$ 2,035	\$ (47,258)	\$ 1,047,907
2022-2023 Revenue	46,679	2,000	234,847	202,349
2022-2023 Expenditures	(2,195)	(271)	(187,588)	(2,024)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	-	3,764	1	1,248,232
June 30, 2023 Payroll liabilities	185	-	-	-
June 30, 2023 Temporary interfund loans	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	(1)	1
June 30, 2023 Cash (Book Balance)	<u>\$ 185</u>	<u>\$ 3,764</u>	<u>\$ -</u>	<u>\$ 1,248,233</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 185	\$ 3,764	\$ -	\$ 1,248,233
June 30, 2023 Payroll liabilities	(185)	-	-	-
June 30, 2023 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ -</u>	<u>\$ 3,764</u>	<u>\$ -</u>	<u>\$ 1,248,233</u>

The accompanying notes are an integral part of the financial statements.

**Corrales International Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 614,080	\$ 20,710	\$ 2,521,577
2022-2023 Revenue	102,687	-	3,819,495
2022-2023 Expenditures	(11,535)	-	(3,293,574)
Permanent cash transfers/revisions	-	-	(775)
Adjustments	-	-	-
June 30, 2023 Cash Available to Budget	705,232	20,710	3,046,723
June 30, 2023 Payroll liabilities	-	-	134,635
June 30, 2023 Temporary interfund loans	-	-	-
June 30, 2023 Adjustments/reconciling differences	1	-	2
June 30, 2023 Cash (Book Balance)	<u>\$ 705,233</u>	<u>\$ 20,710</u>	<u>\$ 3,181,360</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 705,233	\$ 20,710	\$ 3,181,360
June 30, 2023 Payroll liabilities	-	-	(134,635)
June 30, 2023 Temporary interfund loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 705,233</u>	<u>\$ 20,710</u>	<u>\$ 3,046,725</u>

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 549,424
Receivables, net of allowance for uncollectibles	
Due from other governments	341,694
Prepaid expenses	54,581
Total current assets	945,699
Noncurrent assets	
Capital assets	
Land improvements	14,766
Building/leasehold improvements	118,410
Furniture, fixtures, and equipment	333,258
Right-to-use leased assets	27,681
Right-to-use SBITA assets	101,686
Less: accumulated depreciation and amortization	(332,028)
Total noncurrent assets	263,773
Total assets	1,209,472
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,844,960
Related to other post-employment benefits	483,145
Total deferred outflows of resources	2,328,105
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 3,537,577
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 12,434
Accrued liabilities	247,407
Compensated absences	13,474
Current portion of long-term debt - lease payable	8,167
Current portion of long-term debt - SBITA payable	14,012
Total current liabilities	295,494
Noncurrent liabilities	
Net pension liability	5,055,553
Other post-employment benefits liability	925,935
Long-term debt - lease payable	3,415
Long-term debt - SBITA payable	72,769
Total noncurrent liabilities	6,057,672
Total liabilities	6,353,166
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	3,007,515
Related to other post-employment benefits	857,801
Total deferred inflows of resources	3,865,316
NET POSITION	
Net investment in capital assets	165,410
Restricted	490,443
Unrestricted (deficit)	(7,336,758)
Total net position (deficit)	(6,680,905)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 3,537,577

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,188,477	\$ 6,610	\$ 220,953	\$ -	\$ (1,960,914)
Support services					
Students	607,403	-	390,547	-	(216,856)
Instruction	8,135	-	-	-	(8,135)
General administration	180,586	-	-	-	(180,586)
School administration	551,839	-	18,292	-	(533,547)
Central services	297,635	-	-	-	(297,635)
Operation and maintenance of plant	383,106	-	67,668	-	(315,438)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	17,074	-	-	-	(17,074)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	634,099	-	-	220,439	(413,660)
Debt service - interest expense	80	-	-	-	(80)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,868,434	\$ 6,610	\$ 697,460	\$ 220,439	(3,943,925)
GENERAL REVENUES					
State equalization guarantee					3,434,151
Miscellaneous					22,850
Property taxes					420,457
Total general revenues					<u>3,877,458</u>
CHANGE IN NET POSITION					
					(66,467)
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(6,614,438)</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (6,680,905)</u>

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000 General	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
		24330 Title I - CSI	31701 Capital Improvements SB-9 (Local)		
ASSETS					
Cash and cash equivalents	\$ 115,896	\$ -	\$ 284,205	\$ 149,323	\$ 549,424
Accounts receivable					
Due from other governments	1,069	209,631	2,316	128,678	341,694
Other	-	-	-	-	-
Due from other funds	304,515	-	-	-	304,515
Prepaid expenses	12,275	42,306	-	-	54,581
TOTAL ASSETS	\$ 433,755	\$ 251,937	\$ 286,521	\$ 278,001	\$ 1,250,214
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 7,804	\$ -	\$ 23	\$ 4,607	\$ 12,434
Accrued liabilities	216,678	24,667	-	6,062	247,407
Due to other governments	-	-	-	-	-
Due to other funds	-	186,547	-	117,968	304,515
Total liabilities	224,482	211,214	23	128,637	564,356
FUND BALANCES					
Nonspendable	12,275	42,306	-	-	54,581
Restricted	-	-	286,498	149,364	435,862
Committed	-	-	-	-	-
Assigned for subsequent year	196,998	-	-	-	196,998
Unassigned (deficit)	-	(1,583)	-	-	(1,583)
Total fund balances	209,273	40,723	286,498	149,364	685,858
TOTAL LIABILITIES AND FUND BALANCES	\$ 433,755	\$ 251,937	\$ 286,521	\$ 278,001	\$ 1,250,214

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 685,858</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	595,801
Accumulated depreciation is	(298,876)
Accumulated amortization is	<u>(33,152)</u>
 Total capital assets	 263,773

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,844,960
Deferred inflows of resources	(3,007,515)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	483,145
Deferred inflows of resources	(857,801)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(13,474)
Net pension liability	(5,055,553)
Net other post-employment benefits liability	(925,935)
Leases payable	(11,582)
SBITAs payable	<u>(86,781)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (6,680,905)</u></u>
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The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	11000	Major Fund	Major Fund	Non-Major	Governmental
		24330	31701		
	General	Title I - CSI	Capital Improvements SB-9 (Local)	Funds	Funds Total
REVENUES					
Property taxes	\$ -	\$ -	\$ 141,476	\$ 278,981	\$ 420,457
Local and county sources	9,941	-	-	24,319	34,260
State sources	3,434,151	-	-	245,373	3,679,524
Federal sources	-	475,327	-	192,399	667,726
Total revenues	3,444,092	475,327	141,476	741,072	4,801,967
EXPENDITURES					
Current					
Instruction	2,055,325	38,155	-	129,753	2,223,233
Support services					
Students	179,375	373,014	-	55,014	607,403
Instruction	8,135	-	-	-	8,135
General administration	176,314	-	1,438	2,834	180,586
School administration	525,445	12,398	-	5,894	543,737
Central services	280,687	-	-	-	280,687
Operations and maintenance of plant	312,038	23,614	-	44,054	379,706
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	17,074	-	-	-	17,074
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	104,121	489,354	593,475
Debt service - principal payments	23,031	-	-	-	23,031
Debt service - interest payments	80	-	-	-	80
Total expenditures	3,577,504	447,181	105,559	726,903	4,857,147
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(133,412)	28,146	35,917	14,169	(55,180)
OTHER FINANCING SOURCES (USES)					
Transfers to (from) other funds	(207)	-	-	207	-
Total other financing sources (uses)	(207)	-	-	207	-
NET CHANGES IN FUND BALANCES	(133,619)	28,146	35,917	14,376	(55,180)
FUND BALANCES, BEGINNING OF YEAR	342,892	12,577	250,581	134,988	741,038
FUND BALANCES, END OF YEAR	\$ 209,273	\$ 40,723	\$ 286,498	\$ 149,364	\$ 685,858

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (55,180)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(202,599)
Income related to the net other post-employment benefits liability not reported in the funds.	235,033
Change in compensated absences for the fiscal year	3,635

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	-
Amortization expense	(25,050)
Depreciation expense	<u>(45,337)</u>
Excess of depreciation and amortization expense over capital outlay	(70,387)
Lease liability principal payments	8,126
SBITA liability principal payments	<u>14,905</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u>(66,467)</u>
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The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	2,225	9,941	7,716
State sources	3,368,432	3,434,151	3,434,151	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,368,432</u>	<u>3,436,376</u>	<u>3,444,092</u>	<u>7,716</u>
EXPENDITURES				
Current				
Instruction	2,085,442	2,121,661	2,046,688	74,973
Support services				
Students	402,146	187,258	180,219	7,039
Instruction	2,500	7,109	8,135	(1,026)
General administration	161,135	196,160	176,913	19,247
School administration	448,213	543,437	534,364	9,073
Central services	272,930	298,208	287,735	10,473
Operation and maintenance of plant	247,020	314,297	314,562	(265)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	19,200	17,074	2,126
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>3,619,386</u>	<u>3,687,330</u>	<u>3,565,690</u>	<u>121,640</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(250,954)	(250,954)	(121,598)	129,356
DESIGNATED CASH	<u>250,954</u>	<u>250,954</u>	-	<u>(250,954)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(121,598)	<u>\$ (121,598)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(11,814)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (133,412)</u>	

The accompanying notes are an integral part of the financial statements.

**Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12**

Title I - CSI Fund (Fund 24330)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	843,155	853,734	265,696	(588,038)
Interest	-	-	-	-
Total revenues	<u>843,155</u>	<u>853,734</u>	<u>265,696</u>	<u>(588,038)</u>
EXPENDITURES				
Current				
Instruction	220,875	253,875	78,880	174,995
Support services				
Students	513,381	530,045	360,437	169,608
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	24,875	37,273	12,398	24,875
Central services	-	-	-	-
Operation and maintenance of plant	84,024	32,541	23,614	8,927
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>843,155</u>	<u>853,734</u>	<u>475,329</u>	<u>378,405</u>
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES	-	-	(209,633)	(209,633)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(209,633)	<u>\$ (209,633)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			209,631	
Adjustments to expenditures			<u>28,148</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 28,146</u>	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 134,474	\$ 134,474	\$ 141,430	\$ 6,956
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>134,474</u>	<u>134,474</u>	<u>141,430</u>	<u>6,956</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,342	1,342	1,415	(73)
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	508,122	508,122	104,121	404,001
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>509,464</u>	<u>509,464</u>	<u>105,536</u>	<u>403,928</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(374,990)	(374,990)	35,894	410,884
DESIGNATED CASH	<u>374,990</u>	<u>374,990</u>	-	<u>(374,990)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	35,894	<u>\$ 35,894</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			46	
Adjustments to expenditures			<u>(23)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 35,917</u>	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	23000	24106	24146
	Instructional Materials	Student Activity Fund	Entitlement IDEA-B	Charter School Planning
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 19,503	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	12,355	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ -	\$ 19,503	\$ 12,355	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	5,686	-
Due to other governments	-	-	-	-
Due to other funds	-	-	6,669	-
Total liabilities	-	-	12,355	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	19,503	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	19,503	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 19,503	\$ 12,355	\$ -

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24154 Teacher/Principal Training & Recruiting	24308 CARES Act - ESSER II	24346 Individuals with Disabilities Education Act	25153 Medicaid XIX
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	9,653	13,686	-	396
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 9,653	\$ 13,686	\$ -	\$ 396
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	21	-	-
Due to other governments	-	-	-	-
Due to other funds	9,653	13,665	-	-
Total liabilities	9,653	13,686	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	396
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	396
TOTAL LIABILITIES AND FUND BALANCES	\$ 9,653	\$ 13,686	\$ -	\$ 396

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	26207 CNM Foundation	27109 Instructional Materials Special Approp.	28211 NM Schools COVID-19	29102 Priv Direct Funds
ASSETS				
Current assets				
Cash and cash equivalents	\$ 1,841	\$ -	\$ 41	\$ -
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 1,841	\$ -	\$ 41	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	344	-	11	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	344	-	11	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	1,497	-	30	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,497	-	30	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,841	\$ -	\$ 41	\$ -

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ 91,892	\$ -	\$ 36,046	\$ 149,323
Accounts receivable					
Due from other governments	51,723	4,607	36,258	-	128,678
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 51,723	\$ 96,499	\$ 36,258	\$ 36,046	\$ 278,001
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ 4,607	\$ -	\$ -	\$ 4,607
Accrued liabilities	-	-	-	-	6,062
Due to other governments	-	-	-	-	-
Due to other funds	51,723	-	36,258	-	117,968
Total liabilities	51,723	4,607	36,258	-	128,637
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	91,892	-	36,046	149,364
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	91,892	-	36,046	149,364
TOTAL LIABILITIES AND FUND BALANCES	\$ 51,723	\$ 96,499	\$ 36,258	\$ 36,046	\$ 278,001

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	23000	24106	24146
	Instructional Materials	Student Activity Fund	Entitlement IDEA-B	Charter School Planning
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	21,819	-	-
State sources	-	-	-	-
Federal sources	-	-	100,260	-
Total revenues	-	21,819	100,260	-
EXPENDITURES				
Current				
Instruction	460	15,044	100,260	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	460	15,044	100,260	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(460)	6,775	-	-
OTHER FINANCING SOURCES (USES)				
Transfers to (from) other funds	-	-	-	207
Total other financing sources (uses)	-	-	-	207
NET CHANGES IN FUND BALANCES	(460)	6,775	-	207
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	460	12,728	-	(207)
FUND BALANCES, END OF YEAR	\$ -	\$ 19,503	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24154 Teacher/Principal Training & Recruiting	24308 CARES Act - ESSER II	24346 Individuals with Disabilities Education Act	25153 Medicaid XIX
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	17,579	52,976	21,188	396
Total revenues	17,579	52,976	21,188	396
EXPENDITURES				
Current				
Instruction	11,685	-	-	-
Support services				
Students	-	8,922	21,188	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	5,894	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	44,054	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	17,579	52,976	21,188	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	396
OTHER FINANCING SOURCES (USES)				
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	396
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 396

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	26207 CNM Foundation	27109 Instructional Materials Special Approp.	28211 NM Schools COVID-19	29102 Priv Direct Funds
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,500	-	-	-
State sources	-	-	24,934	-
Federal sources	-	-	-	-
Total revenues	2,500	-	24,934	-
EXPENDITURES				
Current				
Instruction	1,003	672	-	629
Support services				
Students	-	-	24,904	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,003	672	24,904	629
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	1,497	(672)	30	(629)
OTHER FINANCING SOURCES (USES)				
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	1,497	(672)	30	(629)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	672	-	629
FUND BALANCES, END OF YEAR	\$ 1,497	\$ -	\$ 30	\$ -

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
REVENUES					
Property taxes	\$ -	\$ 278,981	\$ -	\$ -	\$ 278,981
Local and county sources	-	-	-	-	24,319
State sources	206,894	-	-	13,545	245,373
Federal sources	-	-	-	-	192,399
Total revenues	206,894	278,981	-	13,545	741,072
EXPENDITURES					
Current					
Instruction	-	-	-	-	129,753
Support services					
Students	-	-	-	-	55,014
Instruction	-	-	-	-	-
General administration	-	2,834	-	-	2,834
School administration	-	-	-	-	5,894
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	44,054
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	206,894	280,100	2,360	-	489,354
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
Total expenditures	206,894	282,934	2,360	-	726,903
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(3,953)	(2,360)	13,545	14,169
OTHER FINANCING SOURCES (USES)					
Transfers to (from) other funds	-	-	-	-	207
Total other financing sources (uses)	-	-	-	-	207
NET CHANGES IN FUND BALANCES	-	(3,953)	(2,360)	13,545	14,376
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	95,845	2,360	22,501	134,988
FUND BALANCES, END OF YEAR	\$ -	\$ 91,892	\$ -	\$ 36,046	\$ 149,364

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
New Mexico Bank & Trust	FNMA Pool# BF0141 CUSIP# 3140FXEP3, Interest Rate - 1.80% Maturity Date - 9/1/2056	\$ 279,245	Raymond James
New Mexico Bank & Trust	FNMA Pool# BF0274 CUSIP# 3140FXJU7, Interest Rate - 1.39% Maturity Date - 5/1/2058	<u>213,727</u>	Raymond James
		<u>\$ 492,972</u>	
	Total amount on deposit	\$ 658,394	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	408,394	
	50% collateral requirement	204,197	
	Total pledged	<u>492,972</u>	
	Over pledged	<u>\$ 288,775</u>	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	Primary Government
Operating account	\$ 658,394
Petty cash	100
Reconciling items	(109,070)
Reconciled balance at June 30, 2023	549,424
Balance per statement of net position	\$ 549,424

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000	Grant Funds 26000
June 30, 2022 Cash Balance	\$ 338,191	\$ 460	\$ 12,728	\$ (99,168)	\$ -
2022-2023 Revenue	3,444,092	-	21,819	520,966	2,500
2022-2023 Expenditures	(3,565,690)	(460)	(15,045)	(667,332)	(1,000)
Permanent cash transfers/revisions	(207)	-	-	207	-
Adjustments	(12,653)	-	1	(1,581)	(3)
June 30, 2023 Cash Available to Budget	203,733	-	19,503	(246,908)	1,497
June 30, 2023 Payroll liabilities	216,678	-	-	30,374	344
June 30, 2023 Temporary interfund loans	(304,515)	-	-	216,534	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 115,896</u>	<u>\$ -</u>	<u>\$ 19,503</u>	<u>\$ -</u>	<u>\$ 1,841</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 115,896	\$ -	\$ 19,503	\$ -	\$ 1,841
June 30, 2023 Payroll liabilities	(216,678)	-	-	(30,374)	(344)
June 30, 2023 Temporary interfund loans	304,515	-	-	(216,534)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 203,733</u>	<u>\$ -</u>	<u>\$ 19,503</u>	<u>\$ (246,908)</u>	<u>\$ 1,497</u>

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30, 2022 Cash Balance	\$ 672	\$ -	\$ 629	\$ -	\$ (92,275)
2022-2023 Revenue	-	24,934	-	155,171	92,275
2022-2023 Expenditures	(672)	(24,934)	(629)	(206,894)	-
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	30	-	-	-
June 30, 2023 Cash Available to Budget	-	30	-	(51,723)	-
June 30, 2023 Payroll liabilities	-	11	-	-	-
June 30, 2023 Temporary interfund loans	-	-	-	51,723	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ -	\$ 41	\$ -	\$ -	\$ -
June 30, 2023 Payroll liabilities	-	(11)	-	-	-
June 30, 2023 Temporary interfund loans	-	-	-	(51,723)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ -</u>	<u>\$ (51,723)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 91,378	\$ (36,258)	\$ 248,311	\$ 22,501	\$ 487,169
2022-2023 Revenue	278,841	-	141,430	13,545	4,695,573
2022-2023 Expenditures	(278,327)	-	(105,536)	-	(4,866,519)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	(14,206)
June 30, 2023 Cash Available to Budget	91,892	(36,258)	284,205	36,046	302,017
June 30, 2023 Payroll liabilities	-	-	-	-	247,407
June 30, 2023 Temporary interfund loans	-	36,258	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 91,892</u>	<u>\$ -</u>	<u>\$ 284,205</u>	<u>\$ 36,046</u>	<u>\$ 549,424</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 91,892	\$ -	\$ 284,205	\$ 36,046	\$ 549,424
June 30, 2023 Payroll liabilities	-	-	-	-	(247,407)
June 30, 2023 Temporary interfund loans	-	(36,258)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 91,892</u>	<u>\$ (36,258)</u>	<u>\$ 284,205</u>	<u>\$ 36,046</u>	<u>\$ 302,017</u>

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 370,261
Receivables, net of allowance for uncollectibles	
Due from other governments	275,550
Prepaid expenses	44,465
Total current assets	690,276
Noncurrent assets	
Capital assets	
Land	1,500,000
Building/leasehold improvements	10,296,071
Furniture, fixtures, and equipment	459,500
Right-to-use leased assets	181,469
Right-to-use SBITA assets	274,902
Less: accumulated depreciation and amortization	(4,511,859)
Total noncurrent assets	8,200,083
Total assets	8,890,359
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,800,581
Related to other post-employment benefits	478,224
Total deferred outflows of resources	2,278,805
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 11,169,164
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 88,787
Accrued liabilities	358,590
Current portion of long-term debt - lease purchase	307,681
Current portion of long-term debt - lease payable	46,928
Current portion of long-term debt - SBITA payable	51,673
Total current liabilities	853,659
Noncurrent liabilities	
Net pension liability	5,610,544
Other post-employment benefits liability	1,027,583
Long-term debt - lease purchase	8,528,673
Long-term debt - lease payable	55,989
Long-term debt - SBITA payable	167,543
Total noncurrent liabilities	15,390,332
Total liabilities	16,243,991
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	3,343,258
Related to other post-employment benefits	937,583
Total deferred inflows of resources	4,280,841
NET POSITION	
Net investment in capital assets	(958,404)
Restricted	147,809
Unrestricted (deficit)	(8,545,073)
Total net position (deficit)	(9,355,668)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 11,169,164

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,496,236	\$ -	\$ 808,455	\$ -	\$ (1,687,781)
Support services					
Students	681,796	-	13,143	-	(668,653)
Instruction	58,118	-	-	-	(58,118)
General administration	264,107	-	-	-	(264,107)
School administration	81,978	-	-	-	(81,978)
Central services	264,989	-	-	-	(264,989)
Operation and maintenance of plant	487,691	-	-	-	(487,691)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	344,043	51	317,285	-	(26,707)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	425,445	-	-	250,797	(174,648)
Debt service - interest expense	420,786	-	-	-	(420,786)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 5,525,189	\$ 51	\$ 1,138,883	\$ 250,797	(4,135,458)
GENERAL REVENUES					
State equalization guarantee					3,527,688
Miscellaneous					119,307
Property taxes					381,947
Total general revenues					4,028,942
CHANGE IN NET POSITION					
NET POSITION (DEFICIT), BEGINNING OF YEAR					
					(9,249,152)
NET POSITION (DEFICIT), END OF YEAR					
					\$ (9,355,668)

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 21000	Major Fund 24330	Major Fund 28211	Non-Major Funds	Governmental Funds Total
	General	Cafeteria	ARP ESSER III	COVID-19 Testing Program		
ASSETS						
Cash and cash equivalents	\$ 250,371	\$ 68,739	\$ -	\$ -	\$ 51,151	\$ 370,261
Accounts receivable						
Due from other governments	-	58,974	87,630	66,445	62,501	275,550
Due from other funds	165,093	-	-	-	-	165,093
Prepaid expenses	44,465	-	-	-	-	44,465
TOTAL ASSETS	\$ 459,929	\$ 127,713	\$ 87,630	\$ 66,445	\$ 113,652	\$ 855,369
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	\$ -	\$ 88,787	\$ -	\$ -	\$ -	\$ 88,787
Accrued liabilities	300,374	-	31,547	3,306	23,363	358,590
Due to other funds	-	-	56,083	63,139	45,871	165,093
Total liabilities	300,374	88,787	87,630	66,445	69,234	612,470
FUND BALANCES						
Nonspendable	44,465	-	-	-	-	44,465
Restricted	-	38,926	-	-	44,418	83,344
Committed	20,000	-	-	-	-	20,000
Assigned for subsequent year	75,000	-	-	-	-	75,000
Unassigned	20,090	-	-	-	-	20,090
Total fund balances	159,555	38,926	-	-	44,418	242,899
TOTAL LIABILITIES AND FUND BALANCES	\$ 459,929	\$ 127,713	\$ 87,630	\$ 66,445	\$ 113,652	\$ 855,369

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ <u>242,899</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	12,711,942
Accumulated depreciation is	(4,364,689)
Accumulated amortization is	<u>(147,170)</u>
 Total capital assets	 8,200,083

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,800,581
Deferred inflows of resources	(3,343,258)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	478,224
Deferred inflows of resources	(937,583)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(5,610,544)
Net other post-employment benefits liability	(1,027,583)
Long-term debt	(8,836,354)
Leases payable	(102,917)
SBITAs payable	<u>(219,216)</u>

Net Position of Governmental Activities (Statement of Net Position)	\$ <u><u>(9,355,668)</u></u>
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The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	Major Fund		Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
	11000 General	21000 Cafeteria	24330 ARP ESSER III	28211 COVID-19 Testing Program		
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 381,947	\$ 381,947
Local and county sources	6,006	51	-	-	113,301	119,358
State sources	3,527,688	-	-	84,262	266,798	3,878,748
Federal sources	-	317,285	428,901	-	292,434	1,038,620
Total revenues	3,533,694	317,336	428,901	84,262	1,054,480	5,418,673
EXPENDITURES						
Current						
Instruction	2,250,036	-	76,990	-	281,346	2,608,372
Support services						
Students	341,341	-	194,038	79,624	66,793	681,796
Instruction	58,118	-	-	-	-	58,118
General administration	228,015	-	-	-	36,092	264,107
School administration	-	-	81,978	-	-	81,978
Central services	148,197	-	68,794	-	200	217,191
Operations and maintenance of plant	382,876	-	7,101	4,638	63,851	458,466
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	344,043	-	-	-	344,043
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	16,042	16,042
Capital outlay	274,902	-	-	-	-	274,902
Debt service - principal payments	108,392	-	-	-	282,705	391,097
Debt service - interest payments	27,940	-	-	-	392,846	420,786
Total expenditures	3,819,817	344,043	428,901	84,262	1,139,875	5,816,898
DEFICIENCY OF REVENUES UNDER EXPENSES	(286,123)	(26,707)	-	-	(85,395)	(398,225)
OTHER FINANCING SOURCES (USES)						
Leases financing	-	-	-	-	-	-
SBITA financing	274,902	-	-	-	-	274,902
Transfers to (from) other funds	(559)	-	559	-	-	-
Total other financing sources (uses)	274,343	-	559	-	-	274,902
NET CHANGES IN FUND BALANCES	(11,780)	(26,707)	559	-	(85,395)	(123,323)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	171,335	65,633	(559)	-	129,813	366,222
FUND BALANCES, END OF YEAR	\$ 159,555	\$ 38,926	\$ -	\$ -	\$ 44,418	\$ 242,899

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in Fund Balances) \$ (123,323)

Amounts reported for governmental activities in the Statement of Activities
are different because:

In the Statement of Activities, certain operating expenses, such as compensated
absences (sick and annual leave), are measured by the amounts earned
during the year. In the Governmental Funds, however, expenditures for
these items are measured by the amounts of financial resources used
(essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(84,589)
Income related to the net other post-employment benefits liability not reported in the funds.	236,693
Loss related to capital assets	(44,155)

Governmental Funds report capital outlays as expenditures. However,
in the Statement of Activities, the cost of those assets is allocated over their
estimated useful lives and reported as depreciation and amortization expense.
In the current period, these amounts were:

Capital outlay	291,292
Amortization expense	(101,075)
Depreciation expense	(397,554)
Excess of depreciation and amortization over capital outlay	(207,337)

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs)
provides current financial resources of governmental funds, while the repayment
of the principal of long-term debt consumes the current financial resources of
governmental funds. Neither transaction, however, has any effect on net position.
The amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs	(274,902)
Lease purchase principal payments	294,045
Lease liability principal payments	41,366
SBITA liability principal payments	55,686
Excess of principal payments over issuance of long-term debt	116,195

Change in Net Position of Governmental Activities
(Statement of Activities) \$ (106,516)

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)

Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	5,956	6,006	50
State sources	3,771,629	3,527,688	3,527,688	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,771,629</u>	<u>3,533,644</u>	<u>3,533,694</u>	<u>50</u>
EXPENDITURES				
Current				
Instruction	2,333,534	2,343,856	2,327,943	15,913
Support services				
Students	331,731	368,038	341,341	26,697
Instruction	76,500	66,714	62,653	4,061
General administration	258,725	265,725	228,015	37,710
School administration	17,995	-	-	-
Central services	238,006	215,564	197,042	18,522
Operation and maintenance of plant	450,138	423,198	421,364	1,834
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	140,000	37,961	27,098	10,863
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>3,846,629</u>	<u>3,721,056</u>	<u>3,605,456</u>	<u>115,600</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(75,000)	(187,412)	(71,762)	115,650
DESIGNATED CASH	<u>75,000</u>	<u>187,412</u>	<u>-</u>	<u>(187,412)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(71,762)	<u>\$ (71,762)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>59,982</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (11,780)</u>	

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Cafeteria Fund (Fund 21000)

Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	42	51	9
State sources	-	-	-	-
Federal sources	284,738	372,816	294,900	(77,916)
Interest	-	-	-	-
Total revenues	284,738	372,858	294,951	(77,907)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	318,624	430,990	284,344	146,646
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	318,624	430,990	284,344	146,646
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(33,886)	(58,132)	10,607	68,739
DESIGNATED CASH				
	33,886	58,132	-	(58,132)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	10,607	\$ 10,607
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			22,385	
Adjustments to expenditures			(59,699)	
NET CHANGES IN FUND BALANCE				
			\$ (26,707)	

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
ARP ESSER III Fund (Fund 24330)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	453,001	465,859	436,559	(29,300)
Interest	-	-	-	-
Total revenues	453,001	465,859	436,559	(29,300)
EXPENDITURES				
Current				
Instruction	61,298	76,998	76,990	8
Support services				
Students	253,201	228,997	194,038	34,959
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	88,521	83,871	81,978	1,893
Central services	49,981	68,862	68,794	68
Operation and maintenance of plant	-	7,131	7,101	30
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	453,001	465,859	428,901	36,958
EXCESS OF REVENUES OVER EXPENDITURES				
	-	-	7,658	7,658
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	<u>\$ -</u>	<u>\$ -</u>	7,658	<u>\$ 7,658</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(7,658)	
Adjustments to expenditures			559	
			<u>559</u>	
NET CHANGES IN FUND BALANCE				
			<u>\$ 559</u>	

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
COVID-19 Testing Program Fund (Fund 28211)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	137,685	73,052	(64,633)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	137,685	73,052	(64,633)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	127,785	79,624	48,161
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	9,900	4,638	5,262
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	137,685	84,262	53,423
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(11,210)	(11,210)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(11,210)	<u>\$ (11,210)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,210	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	23000	24101	24106	24153	24154
	Student Activity	Title I	Entitlement	English	Teacher/Principal
	Fund	IASA	IDEA-B	Language	Training &
				Acquisition	Recruiting
ASSETS					
Current assets					
Cash and cash equivalents	\$ 5,371	\$ 15,801	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	18	12,270	3,501	17,140
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 5,371	\$ 15,819	\$ 12,270	\$ 3,501	\$ 17,140
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	15,819	3,453	542	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	8,817	2,959	17,140
Total liabilities	-	15,819	12,270	3,501	17,140
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	5,371	-	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	5,371	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,371	\$ 15,819	\$ 12,270	\$ 3,501	\$ 17,140

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24308	24346	25153	26244	27202
	CRSSA	IDEA American Rescue Plan	Title XIX Medicaid 3/21 Years	Charter Foundation	OpenScience
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ 4,273	\$ 3,536	\$ -
Accounts receivable					
Due from other governments	-	14,309	3,439	-	3,263
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 14,309	\$ 7,712	\$ 3,536	\$ 3,263
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	2,932	-	617
Due to other governments	-	-	-	-	-
Due to other funds	-	14,309	-	-	2,646
Total liabilities	-	14,309	2,932	-	3,263
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	4,780	3,536	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	-	4,780	3,536	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 14,309	\$ 7,712	\$ 3,536	\$ 3,263

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ 15,870	\$ 6,212	\$ 88	\$ 51,151
Accounts receivable					
Due from other governments	-	5,697	2,864	-	62,501
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 21,567	\$ 9,076	\$ 88	\$ 113,652
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	23,363
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	45,871
Total liabilities	-	-	-	-	69,234
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	21,567	9,076	88	44,418
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	21,567	9,076	88	44,418
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 21,567	\$ 9,076	\$ 88	\$ 113,652

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	23000	24101	24106	24153
	Student Activity Fund	Title I IASA	Entitlement IDEA-B	English Language Acquisition
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	12,746	-	-	-
State sources	-	-	-	-
Federal sources	-	178,459	65,882	3,501
Total revenues	12,746	178,459	65,882	3,501
EXPENDITURES				
Current				
Instruction	12,884	176,852	65,882	3,501
Support services				
Students	-	1,607	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	12,884	178,459	65,882	3,501
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(138)	-	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(138)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	5,509	-	-	-
FUND BALANCES, END OF YEAR	\$ 5,371	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24154 Teacher/Principal Training & Recruiting	24308 CRSSA	24346 IDEA American Rescue Plan	25153 Title XIX Medicaid 3/21 Years
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	17,140	-	14,309	13,143
Total revenues	17,140	-	14,309	13,143
EXPENDITURES				
Current				
Instruction	17,140	890	-	-
Support services				
Students	-	-	14,309	50,877
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	200
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	17,140	890	14,309	51,077
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(890)	-	(37,934)
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(890)	-	(37,934)
FUND BALANCES, BEGINNING OF YEAR	-	890	-	42,714
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 4,780

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	26244	27202	31200	31600
	Charter		Public School	Capital
	Foundation	OpenScience	Capital	Improvements
			Outlay	HB-33
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ 253,484
Local and county sources	100,555	-	-	-
State sources	-	3,263	250,797	-
Federal sources	-	-	-	-
Total revenues	100,555	3,263	250,797	253,484
EXPENDITURES				
Current				
Instruction	934	3,263	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	32,234	-	-	2,560
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	63,851	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	104,954	106,185
Debt service - interest	-	-	145,843	147,554
Total expenditures	97,019	3,263	250,797	256,299
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	3,536	-	-	(2,815)
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	3,536	-	-	(2,815)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	24,382
FUND BALANCES, END OF YEAR	\$ 3,536	\$ -	\$ -	\$ 21,567

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	\$ 128,463	\$ -	\$ 381,947
Local and county sources	-	-	113,301
State sources	-	12,738	266,798
Federal sources	-	-	292,434
Total revenues	128,463	12,738	1,054,480
EXPENDITURES			
Current			
Instruction	-	-	281,346
Support services			
Students	-	-	66,793
Instruction	-	-	-
General administration	1,298	-	36,092
School administration	-	-	-
Central services	-	-	200
Operations and maintenance of plant	-	-	63,851
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	16,042	16,042
Capital outlay	-	-	-
Debt service - principal	71,566	-	282,705
Debt service - interest	99,449	-	392,846
Total expenditures	172,313	16,042	1,139,875
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(43,850)	(3,304)	(85,395)
OTHER FINANCING SOURCES (USES)			
Leases financing	-	-	-
SBITA financing	-	-	-
Transfers to (from) other funds	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	(43,850)	(3,304)	(85,395)
FUND BALANCES, BEGINNING OF YEAR	52,926	3,392	129,813
FUND BALANCES, END OF YEAR	\$ 9,076	\$ 88	\$ 44,418

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
US Bank	CUSIP# 3137B2SK7 FHLMC Gold REMIC 4212 QF 06/15/2043	\$ 428,417	FHLMC
		<u>\$ 428,417</u>	
	Total amount on deposit	\$ 556,508	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	306,508	
	50% collateral requirement	153,254	
	Total pledged	<u>428,417</u>	
	Over pledged	<u>\$ 275,163</u>	

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 545,994
Student activity	10,514
Petty cash	100
Reconciling items	<u>(186,347)</u>
Reconciled balance at June 30, 2023	<u>370,261</u>
Balance per statement of net position	<u><u>\$ 370,261</u></u>

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Food Services 21000	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30, 2022 Cash Balance	\$ 187,412	\$ 58,132	\$ 5,509	\$ (193,749)	\$ 41,311
2022-2023 Revenue	3,533,694	294,951	12,746	766,515	12,501
2022-2023 Expenditures	(3,605,457)	(284,344)	(12,884)	(708,193)	(52,471)
Permanent cash transfers/revisions	(559)	-	-	559	-
Adjustments	-	-	-	-	-
June 30, 2023 Cash Available to Budget	115,090	68,739	5,371	(134,868)	1,341
June 30, 2023 Payroll liabilities	300,374	-	-	51,361	2,932
June 30, 2023 Temporary interfund loans	(165,093)	-	-	99,308	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 250,371</u>	<u>\$ 68,739</u>	<u>\$ 5,371</u>	<u>\$ 15,801</u>	<u>\$ 4,273</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 250,371	\$ 68,739	\$ 5,371	\$ 15,801	\$ 4,273
June 30, 2023 Payroll liabilities	(300,374)	-	-	(51,361)	(2,932)
June 30, 2023 Temporary interfund loans	165,093	-	-	(99,308)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 115,090</u>	<u>\$ 68,739</u>	<u>\$ 5,371</u>	<u>\$ (134,868)</u>	<u>\$ 1,341</u>

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2022 Cash Balance	\$ -	\$ (12,452)	\$ (55,235)	\$ -	\$ 16,152
2022-2023 Revenue	100,555	12,452	73,052	250,797	256,017
2022-2023 Expenditures	(97,019)	(3,263)	(84,262)	(250,797)	(256,299)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2023 Cash Available to Budget	3,536	(3,263)	(66,445)	-	15,870
June 30, 2023 Payroll liabilities	-	617	3,306	-	-
June 30, 2023 Temporary interfund loans	-	2,646	63,139	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 3,536</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,870</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 3,536	\$ -	\$ -	\$ -	\$ 15,870
June 30, 2023 Payroll liabilities	-	(617)	(3,306)	-	-
June 30, 2023 Temporary interfund loans	-	(2,646)	(63,139)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 3,536</u>	<u>\$ (3,263)</u>	<u>\$ (66,445)</u>	<u>\$ -</u>	<u>\$ 15,870</u>

The accompanying notes are an integral part of the financial statements.

El Camino Real Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
	<u> </u>	<u> </u>	<u> </u>
June 30, 2022 Cash Balance	\$ 48,678	\$ 3,392	\$ 99,150
2022-2023 Revenue	129,847	12,738	5,455,865
2022-2023 Expenditures	(172,313)	(16,042)	(5,543,344)
Permanent cash transfers/revisions	-	-	-
Adjustments	<u>-</u>	<u>-</u>	<u>-</u>
June 30, 2023 Cash Available to Budget	6,212	88	11,671
June 30, 2023 Payroll liabilities	-	-	358,590
June 30, 2023 Temporary interfund loans	-	-	-
June 30, 2023 Adjustments/reconciling differences	<u>-</u>	<u>-</u>	<u>-</u>
June 30, 2023 Cash (Book Balance)	<u>\$ 6,212</u>	<u>\$ 88</u>	<u>\$ 370,261</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 6,212	\$ 88	\$ 370,261
June 30, 2023 Payroll liabilities	-	-	(358,590)
June 30, 2023 Temporary interfund loans	-	-	-
Audit adjustments and reclassifications/other reconciling	<u>-</u>	<u>-</u>	<u>-</u>
Line 7 PED Cash Report June 30, 2023	<u>\$ 6,212</u>	<u>\$ 88</u>	<u>\$ 11,671</u>

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	\$ 266,256	\$ -
Receivables, net of allowance for uncollectibles		
Due from other governments	548,276	-
Prepaid expenses	19,628	-
Total current assets	834,160	-
Noncurrent assets		
Capital assets		
Land	426,985	-
Building/leasehold improvements	2,110,607	-
Furniture, fixtures, and equipment	176,234	-
Right-to-use leased assets	15,085	-
Right-to-use SBITA assets	232,975	-
Less: accumulated depreciation and amortization	(281,567)	-
Total noncurrent assets	2,680,319	-
Total assets	3,514,479	-
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	856,643	-
Related to other post-employment benefits	178,661	-
Total deferred outflows of resources	1,035,304	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 4,549,783	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	\$ 14,165	\$ -
Accrued liabilities	119,835	-
Current portion of long-term debt - lease purchase	46,547	-
Current portion of long-term debt - lease payable	2,924	-
Current portion of long-term debt - SBITA payable	29,159	-
Total current liabilities	212,630	-
Noncurrent liabilities		
Net pension liability	2,651,997	-
Other post-employment benefits liability	485,643	-
Long-term debt - lease purchase	1,739,828	-
Long-term debt - lease payable	7,706	-
Long-term debt - SBITA payable	155,385	-
Total noncurrent liabilities	5,040,559	-
Total liabilities	5,253,189	-
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	1,948,997	-
Related to other post-employment benefits	583,134	-
Total deferred inflows of resources	2,532,131	-
NET POSITION		
Net investment in capital assets	698,770	-
Restricted	363,839	-
Unrestricted (deficit)	(4,298,146)	-
Total net position (deficit)	(3,235,537)	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 4,549,783	\$ -

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 1,070,849	\$ -	\$ 515,751	\$ -	\$ (555,098)	\$ -
Support services						
Students	632,004	-	96,317	-	(535,687)	-
Instruction	-	-	-	-	-	-
General administration	197,663	-	-	-	(197,663)	-
School administration	106,761	-	-	-	(106,761)	-
Central services	111,198	-	-	-	(111,198)	-
Operation and maintenance of plant	167,350	-	-	-	(167,350)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	4,830	-	-	-	(4,830)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	643,786	-	-	445,061	(198,725)	-
Debt service - interest expense	135,662	-	-	-	(135,662)	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,070,103	\$ -	\$ 612,068	\$ 445,061	(2,012,974)	-
COMPONENT UNIT						
Foundation	\$ -	\$ -	\$ -	\$ -	-	-
GENERAL REVENUES						
State equalization guarantee					1,935,847	-
Miscellaneous					60,322	-
Property taxes					141,795	-
Special items - gain on disposal of operations of component unit					-	404,225
Total general revenues					<u>2,137,964</u>	<u>404,225</u>
CHANGE IN NET POSITION					124,990	404,225
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(3,360,527)</u>	<u>(404,225)</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (3,235,537)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	Major Fund		Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
	11000	24101	31400	31600	31701		
	General	Title I - IASA	Legislative Capital Outlay	Capital Improvements HB-33	Capital Improvements SB-9 (Local)		
ASSETS							
Cash and cash equivalents	\$ -	\$ 1	\$ -	\$ 122,962	\$ 49,118	\$ 94,175	\$ 266,256
Accounts receivable							
Due from other governments	58,387	59,748	277,973	1,658	838	149,672	548,276
Due from other funds	372,766	-	-	64,859	-	-	437,625
Prepaid expenses	19,628	-	-	-	-	-	19,628
TOTAL ASSETS	\$ 450,781	\$ 59,749	\$ 277,973	\$ 189,479	\$ 49,956	\$ 243,847	\$ 1,271,785
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Current liabilities							
Accounts payable	\$ 11,631	\$ -	\$ -	\$ 2,534	\$ -	\$ -	\$ 14,165
Accrued liabilities	83,201	14,606	-	-	-	22,028	119,835
Due to other funds	-	45,143	277,973	-	-	114,509	437,625
Total liabilities	94,832	59,749	277,973	2,534	-	136,537	571,625
FUND BALANCES							
Nonspendable	19,628	-	-	-	-	-	19,628
Restricted	-	-	-	186,945	49,956	107,310	344,211
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	336,321	-	-	-	-	-	336,321
Unassigned	-	-	-	-	-	-	-
Total fund balances	355,949	-	-	186,945	49,956	107,310	700,160
TOTAL LIABILITIES AND FUND BALANCES	\$ 450,781	\$ 59,749	\$ 277,973	\$ 189,479	\$ 49,956	\$ 243,847	\$ 1,271,785

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 700,160</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	2,961,886
Accumulated depreciation is	(242,940)
Accumulated amortization is	<u>(38,627)</u>
 Total capital assets	 2,680,319

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	856,643
Deferred inflows of resources	(1,948,997)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	178,661
Deferred inflows of resources	(583,134)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,651,997)
Net other post-employment benefits liability	(485,643)
Long-term debt	(1,786,375)
Leases payable	(10,630)
SBITAs payable	<u>(184,544)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (3,235,537)</u></u>
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The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	11000	Major Fund 24101	Major Fund 31400 Legislative Capital	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	Title I - IASA	Outlay				
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ 94,059	\$ 47,736	\$ -	\$ 141,795
Local and county sources	594	-	-	-	-	131,867	132,461
State sources	1,936,417	-	277,973	-	-	138,463	2,352,853
Federal sources	-	150,231	-	-	-	417,738	567,969
Interest	15	-	-	-	-	-	15
Total revenues	1,937,026	150,231	277,973	94,059	47,736	688,068	3,195,093
EXPENDITURES							
Current							
Instruction	1,146,825	68,519	-	-	-	258,371	1,473,715
Support services							
Students	341,024	81,712	-	-	-	209,268	632,004
Instruction	-	-	-	-	-	-	-
General administration	196,668	-	-	661	334	-	197,663
School administration	105,001	-	-	-	-	-	105,001
Central services	97,588	-	-	-	-	-	97,588
Operations and maintenance of plant	143,076	-	-	-	-	24,274	167,350
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	2,791	-	-	-	-	2,039	4,830
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	277,973	15,067	426,673	31,336	751,049
Capital outlay	173,184	-	-	-	-	59,791	232,975
Debt service - principal payments	43,284	-	-	18,528	-	32,660	94,472
Debt service - interest payments	365	-	-	58,022	-	77,275	135,662
Total expenditures	2,249,806	150,231	277,973	92,278	427,007	695,014	3,892,309
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(312,780)	-	-	1,781	(379,271)	(6,946)	(697,216)
OTHER FINANCING SOURCES (USES)							
Leases financing	-	-	-	-	-	-	-
SBITA financing	173,184	-	-	-	-	59,791	232,975
Transfers to (from) other funds	-	-	-	-	-	-	-
Total other financing sources (uses)	173,184	-	-	-	-	59,791	232,975
NET CHANGES IN FUND BALANCES	(139,596)	-	-	1,781	(379,271)	52,845	(464,241)
FUND BALANCES, BEGINNING OF YEAR	495,545	-	-	185,164	429,227	54,465	1,164,401
FUND BALANCES, END OF YEAR	\$ 355,949	\$ -	\$ -	\$ 186,945	\$ 49,956	\$ 107,310	\$ 700,160

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	(464,241)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.		240,856
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Income related to the net other post-employment benefits liability not reported in the funds.		182,250
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay		417,006
Amortization expense		(35,610)
Depreciation expense		<u>(76,768)</u>

Excess of capital outlay over depreciation and amortization		304,628
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The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs		(232,975)
Lease purchase principal payments		43,203
Lease liability principal payments		2,838
SBITA liability principal payments		<u>48,431</u>

Excess of issuance of long-term debt over principal payments		<u>(138,503)</u>
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Change in Net Position of Governmental Activities (Statement of Activities)	\$	<u>124,990</u>
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The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)

Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	514	594	80
State sources	2,062,460	1,935,847	1,936,417	570
Federal sources	-	-	-	-
Interest	-	15	15	-
Total revenues	<u>2,062,460</u>	<u>1,936,376</u>	<u>1,937,026</u>	<u>650</u>
EXPENDITURES				
Current				
Instruction	1,253,841	1,336,198	1,190,303	145,895
Support services				
Students	320,195	371,878	338,164	33,714
Instruction	15,275	19,798	-	19,798
General administration	215,393	251,494	198,195	53,299
School administration	88,212	128,173	109,418	18,755
Central services	123,148	114,497	111,383	3,114
Operation and maintenance of plant	143,827	156,712	142,400	14,312
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	2,569	2,819	2,791	28
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>2,162,460</u>	<u>2,381,569</u>	<u>2,092,654</u>	<u>288,915</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(100,000)	(445,193)	(155,628)	289,565
DESIGNATED CASH	<u>100,000</u>	<u>445,193</u>	<u>-</u>	<u>(445,193)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(155,628)	<u>\$ (155,628)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>16,032</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (139,596)</u>	

The accompanying notes are an integral part of the financial statements.

**Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12**

Title I - IASA Fund (Fund 24101)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	151,231	151,231	98,461	(52,770)
Interest	-	-	-	-
	<hr/>			
Total revenues	151,231	151,231	98,461	(52,770)
	<hr/>			
EXPENDITURES				
Current				
Instruction	106,197	68,519	68,519	-
Support services				
Students	45,034	82,712	81,713	999
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	151,231	151,231	150,232	999
	<hr/>			
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(51,771)	(51,771)
	<hr/>			
DESIGNATED CASH	-	-	-	-
	<hr/>			
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(51,771)	<u>\$ (51,771)</u>
	<hr/>			
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			51,770	
Adjustments to expenditures			<u>1</u>	
			<hr/>	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	283,155	280,479	33,802	(246,677)
Federal sources	-	-	-	-
Interest	-	-	-	-
	<hr/>			
Total revenues	283,155	280,479	33,802	(246,677)
	<hr/>			
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	283,155	280,479	277,973	2,506
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	283,155	280,479	277,973	2,506
	<hr/>			
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(244,171)	(244,171)
	<hr/>			
DESIGNATED CASH	-	-	-	-
	<hr/>			
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(244,171)	<u>\$ (244,171)</u>
	<hr/>			
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			244,171	
Adjustments to expenditures			-	
			<hr/>	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 87,711	\$ 87,711	\$ 94,663	\$ 6,952
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>87,711</u>	<u>87,711</u>	<u>94,663</u>	<u>6,952</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,761	1,761	684	1,077
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	222,408	268,875	89,083	179,792
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>224,169</u>	<u>270,636</u>	<u>89,767</u>	<u>180,869</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(136,458)	(182,925)	4,896	187,821
DESIGNATED CASH	<u>136,458</u>	<u>182,925</u>	-	<u>(182,925)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	4,896	<u>\$ 4,896</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(604)	
Adjustments to expenditures			<u>(2,511)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 1,781</u>	

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 44,825	\$ 44,825	\$ 48,052	\$ 3,227
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>44,825</u>	<u>44,825</u>	<u>48,052</u>	<u>3,227</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	402	402	346	56
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	469,829	472,508	426,673	45,835
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>470,231</u>	<u>472,910</u>	<u>427,019</u>	<u>45,891</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(425,406)	(428,085)	(378,967)	49,118
DESIGNATED CASH	<u>425,406</u>	<u>428,085</u>	-	<u>(428,085)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(378,967)	<u>\$ (378,967)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(316)	
Adjustments to expenditures			<u>12</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (379,271)</u>	

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	21000	23000	24106	24154
	Instructional Materials	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ 5,702	\$ 8,519	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	40,104	750
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 5,702	\$ 8,519	\$ 40,104	\$ 750
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	40,104	750
Total liabilities	-	-	-	40,104	750
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	5,702	8,519	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	5,702	8,519	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 5,702	\$ 8,519	\$ 40,104	\$ 750

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24308	24316	24330	24346	25153
	CRRSA ESSER II	ESSER II Air Quality	ARP Esser III	IDEA ARPA of 2021	Title XIX Medicaid 3/21 Years
ASSETS					
Current assets					
Cash and cash equivalents	\$ 10	\$ -	\$ -	\$ -	\$ 3,785
Accounts receivable					
Due from other governments	-	-	34,100	-	10,055
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 10	\$ -	\$ 34,100	\$ -	\$ 13,840
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	10	-	14,038	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	20,062	-	-
Total liabilities	10	-	34,100	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	13,840
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	-	-	-	13,840
TOTAL LIABILITIES AND FUND BALANCES	\$ 10	\$ -	\$ 34,100	\$ -	\$ 13,840

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	26107	26207	26244	27109
	Special Assessment (REC)	CNM Foundation	Charter Foundation	Instructional Materials - Special Appropriations
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 500	\$ 56,615	\$ -
Accounts receivable				
Due from other governments	33,327	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	<u>\$ 33,327</u>	<u>\$ 500</u>	<u>\$ 56,615</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	7,980	-	-	-
Due to other governments	-	-	-	-
Due to other funds	22,257	-	-	-
Total liabilities	<u>30,237</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	3,090	500	56,615	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>3,090</u>	<u>500</u>	<u>56,615</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 33,327</u>	<u>\$ 500</u>	<u>\$ 56,615</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 Capital Improvements SB-9 (Local)	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 19,044	\$ 94,175
Accounts receivable				
Due from other governments	-	31,336	-	149,672
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ -	\$ 31,336	\$ 19,044	\$ 243,847
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	22,028
Due to other governments	-	-	-	-
Due to other funds	-	31,336	-	114,509
Total liabilities	-	31,336	-	136,537
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	19,044	107,310
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	19,044	107,310
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 31,336	\$ 19,044	\$ 243,847

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	21000	23000	24106	24154
	Instructional Materials	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	1,326	-	-
State sources	-	-	-	-	-
Federal sources	-	-	-	40,104	3,760
Total revenues	-	-	1,326	40,104	3,760
EXPENDITURES					
Current					
Instruction	847	-	10,076	40,104	3,760
Support services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	2,039	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-
Capital outlay	59,791	-	-	-	-
Debt service - principal	7,985	-	-	-	-
Debt service - interest	-	-	-	-	-
Total expenditures	68,623	2,039	10,076	40,104	3,760
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(68,623)	(2,039)	(8,750)	-	-
OTHER FINANCING SOURCES (USES)					
Leases financing	-	-	-	-	-
SBITA financing	59,791	-	-	-	-
Transfers to (from) other funds	-	-	-	-	-
Total other financing sources (uses)	59,791	-	-	-	-
NET CHANGES IN FUND BALANCES	(8,832)	(2,039)	(8,750)	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	8,832	7,741	17,269	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ 5,702	\$ 8,519	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24308	24316	24330	24346	25153
	CRRSA ESSER II	ESSER II Air Quality	ARP Esser III	IDEA ARPA of 2021	Title XIX Medicaid 3/21 Years
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	48,216	2,737	295,598	13,483	13,840
Total revenues	48,216	2,737	295,598	13,483	13,840
EXPENDITURES					
Current					
Instruction	33,098	-	76,661	13,483	-
Support services					
Students	14,605	-	194,663	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	24,274	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
Total expenditures	47,703	-	295,598	13,483	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	513	2,737	-	-	13,840
OTHER FINANCING SOURCES (USES)					
Leases financing	-	-	-	-	-
SBITA financing	-	-	-	-	-
Transfers to (from) other funds	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	513	2,737	-	-	13,840
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	(513)	(2,737)	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 13,840

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	26107	26207	26244	27109
	Special Assessment (REC)	CNM Foundation	Charter Foundation	Instructional Materials - Special Appropriations
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	71,154	1,000	58,387	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Total revenues	71,154	1,000	58,387	-
EXPENDITURES				
Current				
Instruction	68,064	500	1,772	10,006
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	68,064	500	1,772	10,006
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	3,090	500	56,615	(10,006)
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	3,090	500	56,615	(10,006)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	10,006
FUND BALANCES, END OF YEAR	\$ 3,090	\$ 500	\$ 56,615	\$ -

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 Capital Improvements SB-9 (Local)	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	131,867
State sources	101,950	31,336	5,177	138,463
Federal sources	-	-	-	417,738
Total revenues	101,950	31,336	5,177	688,068
EXPENDITURES				
Current				
Instruction	-	-	-	258,371
Support services				
Students	-	-	-	209,268
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	24,274
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	2,039
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	31,336	-	31,336
Capital outlay	-	-	-	59,791
Debt service - principal	24,675	-	-	32,660
Debt service - interest	77,275	-	-	77,275
Total expenditures	101,950	31,336	-	695,014
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	5,177	(6,946)
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	59,791
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	59,791
NET CHANGES IN FUND BALANCES	-	-	5,177	52,845
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	13,867	54,465
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 19,044	\$ 107,310

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
Wells Fargo	CUSP# 36179X2K1 GNII SF MA8878, 5.000% 05/20/53	\$ 25,393	Bank of New York Mellon
Wells Fargo	CUSP# 36179XLG9 GNMA G2SF, 4.500% 11/20/52	<u>33,016</u>	Bank of New York Mellon
		<u>\$ 58,409</u>	
	Total amount on deposit	\$ 286,698	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	36,698	
	50% collateral requirement	18,349	
	Total pledged	<u>58,409</u>	
	Over pledged	<u>\$ 40,060</u>	

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	Primary Government
Operating account	\$ 286,698
Reconciling items	(20,442)
Reconciled balance at June 30, 2023	266,256
Balance per Statement of Net Position	\$ 266,256

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
June 30, 2022 Cash Balance	\$ 445,193	\$ -	\$ 8,832	\$ 7,741	\$ 17,269
2022-2023 Revenue	1,937,026	-	-	-	1,326
2022-2023 Expenditures	(2,092,654)	-	(8,832)	(2,039)	(10,076)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2023 Cash Available to Budget	289,565	-	-	5,702	8,519
June 30, 2023 Payroll liabilities	83,201	-	-	-	-
June 30, 2023 Temporary interfund loans	(372,766)	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,702</u>	<u>\$ 8,519</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ -	\$ -	\$ -	\$ 5,702	\$ 8,519
June 30, 2023 Payroll liabilities	(83,201)	-	-	-	-
June 30, 2023 Temporary interfund loans	372,766	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 289,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,702</u>	<u>\$ 8,519</u>

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Projects Account 24000	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000
June 30, 2022 Cash Balance	\$ (108,422)	\$ -	\$ -	\$ 10,006	\$ -
2022-2023 Revenue	525,110	3,785	97,214	-	-
2022-2023 Expenditures	(551,391)	-	(70,336)	(10,006)	-
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	1	-	-	-	-
June 30, 2023 Cash Available to Budget	(134,702)	3,785	26,878	-	-
June 30, 2023 Payroll liabilities	28,654	-	7,980	-	-
June 30, 2023 Temporary interfund loans	106,059	-	22,257	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 11</u>	<u>\$ 3,785</u>	<u>\$ 57,115</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 11	\$ 3,785	\$ 57,115	\$ -	\$ -
June 30, 2023 Payroll liabilities	(28,654)	-	(7,980)	-	-
June 30, 2023 Temporary interfund loans	(106,059)	-	(22,257)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (134,702)</u>	<u>\$ 3,785</u>	<u>\$ 26,878</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2022 Cash Balance	\$ -	\$ -	\$ (33,802)	\$ 182,925
2022-2023 Revenue	-	101,950	33,802	94,663
2022-2023 Expenditures	-	(101,950)	(277,973)	(89,767)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	-	-	(277,973)	187,821
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	-	277,973	(64,859)
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 122,962</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ -	\$ -	\$ 122,962
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	-	(277,973)	64,859
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (277,973)</u>	<u>\$ 187,821</u>

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ -	\$ 428,085	\$ 13,867	\$ 971,694
2022-2023 Revenue	-	48,052	5,177	2,848,105
2022-2023 Expenditures	(31,336)	(427,019)	-	(3,673,379)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	1
June 30, 2023 Cash Available to Budget	(31,336)	49,118	19,044	146,421
June 30, 2023 Payroll liabilities	-	-	-	119,835
June 30, 2023 Temporary interfund loans	31,336	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 49,118</u>	<u>\$ 19,044</u>	<u>\$ 266,256</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 49,118	\$ 19,044	\$ 266,256
June 30, 2023 Payroll liabilities	-	-	-	(119,835)
June 30, 2023 Temporary interfund loans	(31,336)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (31,336)</u>	<u>\$ 49,118</u>	<u>\$ 19,044</u>	<u>\$ 146,421</u>

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	<u>Governmental Activities</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 2,723,561
Receivables, net of allowance for uncollectibles	
Due from other governments	406,204
Prepaid expenses	<u>11,965</u>
Total current assets	<u>3,141,730</u>
Noncurrent assets	
Capital assets	
Land	330,000
Land improvements	52,417
Building/leasehold improvements	1,157,832
Furniture, fixtures, and equipment	141,871
Construction in progress	68,924
Right-to-use leased assets	51,843
Right-to-use SBITA assets	269,765
Less: accumulated depreciation and amortization	<u>(431,521)</u>
Total noncurrent assets	<u>1,641,131</u>
Total assets	<u>4,782,861</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,326,096
Related to other post-employment benefits	<u>338,151</u>
Total deferred outflows of resources	<u>1,664,247</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 6,447,108</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 10,537
Accrued liabilities	74,824
Compensated absences	47,911
Current portion of long-term debt - lease purchase	122,383
Current portion of long-term debt - lease payable	14,981
Current portion of long-term debt - SBITA payable	<u>62,023</u>
Total current liabilities	<u>332,659</u>
Noncurrent liabilities	
Net pension liability	4,121,586
Other post-employment benefits liability	754,906
Long-term debt - SBITA payable	<u>142,186</u>
Total noncurrent liabilities	<u>5,018,678</u>
Total liabilities	<u>5,351,337</u>
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	3,363,923
Related to other post-employment benefits	<u>1,118,832</u>
Total deferred inflows of resources	<u>4,482,755</u>
NET POSITION	
Net investment in capital assets	1,299,558
Restricted	1,381,350
Unrestricted (deficit)	<u>(6,067,892)</u>
Total net position (deficit)	<u>(3,386,984)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 6,447,108</u>

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 276,307	\$ 100,464	\$ 722,612	\$ -	\$ 546,769
Support services					
Students	794,434	-	95,221	-	(699,213)
Instruction	5,062	-	4,948	-	(114)
General administration	233,703	-	-	-	(233,703)
School administration	317,073	-	11,067	-	(306,006)
Central services	259,650	-	-	-	(259,650)
Operation and maintenance of plant	194,614	-	11,372	-	(183,242)
Student transportation	1,073	-	-	-	(1,073)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	1,032	-	-	-	(1,032)
Community services operations	163,491	-	3,442	-	(160,049)
Facilities, supplies, and materials	16,786	-	-	145,694	128,908
Debt service - interest expense	17,090	-	-	-	(17,090)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,280,315	\$ 100,464	\$ 848,662	\$ 145,694	(1,185,495)
GENERAL REVENUES					
State equalization guarantee					2,309,819
Miscellaneous					11,086
Property taxes					211,200
Total general revenues					2,532,105
CHANGE IN NET POSITION					
					1,346,610
NET POSITION (DEFICIT), BEGINNING OF YEAR					
					(4,733,594)
NET POSITION (DEFICIT), END OF YEAR					
					<u>\$ (3,386,984)</u>

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

	11000	Major Fund 24308	Major Fund 24330	Major Fund 24341	Major Fund 27127	Major Fund 27150
	General	CRRSA ESSER II	ARP ESSER III	ESSER III Out of School Time Grant	Community School Implementation	Indian Education Act
ASSETS						
Cash and cash equivalents	\$ 1,358,003	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable						
Due from other governments	12,571	56,373	52,768	50,591	71,611	54,367
Due from other funds	372,296	-	-	-	-	-
Prepaid expenses	11,965	-	-	-	-	-
TOTAL ASSETS	\$ 1,754,835	\$ 56,373	\$ 52,768	\$ 50,591	\$ 71,611	\$ 54,367
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	\$ 10,537	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	53,403	-	894	-	2,474	1,875
Due to other funds	-	56,373	51,874	50,591	69,137	52,492
Total liabilities	63,940	56,373	52,768	50,591	71,611	54,367
FUND BALANCES						
Nonspendable	11,965	-	-	-	-	-
Restricted	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned for subsequent year	1,678,930	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
Total fund balances	1,690,895	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,754,835	\$ 56,373	\$ 52,768	\$ 50,591	\$ 71,611	\$ 54,367

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

	Major Fund 28182 Adult Basic Education HED	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS					
Cash and cash equivalents	\$ -	\$ 745,898	\$ 602,082	\$ 17,578	\$ 2,723,561
Accounts receivable					
Due from other governments	55,478	2,360	1,199	48,886	406,204
Due from other funds	-	-	-	-	372,296
Prepaid expenses	-	-	-	-	11,965
TOTAL ASSETS	\$ 55,478	\$ 748,258	\$ 603,281	\$ 66,464	\$ 3,514,026
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 10,537
Accrued liabilities	12,092	-	-	4,086	74,824
Due to other funds	43,386	-	-	48,443	372,296
Total liabilities	55,478	-	-	52,529	457,657
FUND BALANCES					
Nonspendable	-	-	-	-	11,965
Restricted	-	748,258	603,281	17,846	1,369,385
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	1,678,930
Unassigned (deficit)	-	-	-	(3,911)	(3,911)
Total fund balances	-	748,258	603,281	13,935	3,056,369
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,478	\$ 748,258	\$ 603,281	\$ 66,464	\$ 3,514,026

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 3,056,369</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	2,072,652
Accumulated depreciation is	(338,686)
Accumulated amortization is	<u>(92,835)</u>

Total capital assets	1,641,131
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,326,096
Deferred inflows of resources	<u>(3,363,923)</u>

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	338,151
Deferred inflows of resources	<u>(1,118,832)</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(47,911)
Net pension liability	(4,121,586)
Net other post-employment benefits liability	(754,906)
Long-term debt	(122,383)
Leases payable	(14,981)
SBITAs payable	<u>(204,209)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u>\$ (3,386,984)</u>
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The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	11000	Major Fund 24308	Major Fund 24330	Major Fund 24341	Major Fund 27127	Major Fund 27150
	General	CRRSA ESSER II	ARP ESSER III	ESSER III Out of School Time Grant	Community School Implementation	Indian Education Act
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	110,550	-	-	-	-	-
State sources	2,309,819	-	-	-	143,977	81,730
Federal sources	6,650	58,574	92,786	50,591	-	-
Total revenues	2,427,019	58,574	92,786	50,591	143,977	81,730
EXPENDITURES						
Current						
Instruction	707,715	602	24,676	50,591	-	7,102
Support services						
Students	461,336	5,000	56,815	-	117,341	74,628
Instruction	114	-	-	-	-	-
General administration	186,230	-	-	-	26,636	-
School administration	298,680	414	7,853	-	-	-
Central services	227,802	-	-	-	-	-
Operations and maintenance of plant	124,316	11,372	-	-	-	-
Student transportation	750	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	1,032	-	-	-	-	-
Community services operations	65,610	-	3,442	-	-	-
Facilities, supplies, and materials	-	-	-	-	-	-
Capital outlay	108,819	160,946	-	-	-	-
Debt service - principal payments	43,014	41,515	-	-	-	-
Debt service - interest payments	1,545	85	-	-	-	-
Total expenditures	2,226,963	219,934	92,786	50,591	143,977	81,730
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	200,056	(161,360)	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Leases financing	-	-	-	-	-	-
SBITA financing	108,819	160,946	-	-	-	-
Transfers to (from) other funds (uses)	(2,028)	-	-	-	-	-
Total other financing sources	106,791	160,946	-	-	-	-
NET CHANGES IN FUND BALANCES	306,847	(414)	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	1,384,048	414	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 1,690,895	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	Major Fund 28182 Adult Basic Education HED	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES					
Property taxes	\$ -	\$ 140,060	\$ 71,140	\$ -	\$ 211,200
Local and county sources	-	-	-	1,000	111,550
State sources	290,769	-	-	167,803	2,994,098
Federal sources	-	-	-	101,476	310,077
Total revenues	290,769	140,060	71,140	270,279	3,626,925
EXPENDITURES					
Current					
Instruction	161,238	-	-	76,099	1,028,023
Support services					
Students	4,696	-	-	52,566	772,382
Instruction	-	-	-	4,948	5,062
General administration	18,860	1,305	672	-	233,703
School administration	7,326	-	-	2,800	317,073
Central services	524	-	-	-	228,326
Operations and maintenance of plant	3,686	-	-	1,436	140,810
Student transportation	-	-	-	-	750
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	1,032
Community services operations	94,439	-	-	-	163,491
Facilities, supplies, and materials	-	-	71,915	-	71,915
Capital outlay	-	-	-	-	269,765
Debt service - principal payments	-	26,942	-	125,917	237,388
Debt service - interest payments	-	2,725	-	12,735	17,090
Total expenditures	290,769	30,972	72,587	276,501	3,486,810
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	109,088	(1,447)	(6,222)	140,115
OTHER FINANCING SOURCES (USES)					
Leases financing	-	-	-	-	-
SBITA financing	-	-	-	-	269,765
Transfers to (from) other funds (uses)	-	2,028	-	-	-
Total other financing sources	-	2,028	-	-	269,765
NET CHANGES IN FUND BALANCES	-	111,116	(1,447)	(6,222)	409,880
FUND BALANCES, BEGINNING OF YEAR	-	637,142	604,728	20,157	2,646,489
FUND BALANCES, END OF YEAR	\$ -	\$ 748,258	\$ 603,281	\$ 13,935	\$ 3,056,369

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 409,880
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	525,541
Income related to the net other post-employment benefits liability not reported in the funds.	229,991
Change in compensated absences for the fiscal year	7,277
Loss on disposal of vehicles	(21,420)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	379,179
Amortization expense	(73,394)
Depreciation expense	<u>(78,067)</u>
Excess of capital outlay over depreciation and amortization	227,718

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs	(269,765)
Lease purchase principal payments	151,808
Lease liability principal payments	18,973
SBITA liability principal payments	<u>66,607</u>
Excess of principal payments over issuance of long-term debt	<u>(32,377)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u>1,346,610</u>
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The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	109,793	109,793
State sources	2,331,795	2,309,819	2,309,819	-
Federal sources	-	-	6,650	6,650
Interest	-	-	-	-
Total revenues	<u>2,331,795</u>	<u>2,309,819</u>	<u>2,426,262</u>	<u>116,443</u>
EXPENDITURES				
Current				
Instruction	1,639,412	2,075,643	675,415	1,400,228
Support services				
Students	719,479	529,487	458,928	70,559
Instruction	10,000	3,000	114	2,886
General administration	162,020	192,283	186,577	5,706
School administration	259,931	299,041	298,557	484
Central services	260,097	275,973	263,799	12,174
Operation and maintenance of plant	68,770	179,763	120,936	58,827
Student transportation	-	750	750	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	1,426	1,032	394
Community services operations	9,452	74,807	65,610	9,197
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>3,129,161</u>	<u>3,632,173</u>	<u>2,071,718</u>	<u>1,560,455</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(797,366)	(1,322,354)	354,544	1,676,898
DESIGNATED CASH	<u>797,366</u>	<u>1,322,354</u>	-	<u>(1,322,354)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>354,544</u>	<u>\$ 354,544</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			757	
Adjustments to expenditures			<u>(48,454)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 306,847</u>	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
CRRSA – ESSER II Fund (Fund 24308)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	62,111	65,269	3,158
Interest	-	-	-	-
Total revenues	-	62,111	65,269	3,158
EXPENDITURES				
Current				
Instruction	-	2,202	2,202	-
Support services				
Students	-	45,000	45,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	14,909	11,372	3,537
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	62,111	58,574	3,537
EXCESS OF REVENUES OVER EXPENDITURES				
	-	-	6,695	6,695
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	6,695	\$ 6,695
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,695)	
Adjustments to expenditures			(414)	
NET CHANGES IN FUND BALANCE				
			\$ (414)	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
ARP ESSER III Fund (Fund 24330)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	517,649	40,018	(477,631)
Interest	-	-	-	-
Total revenues	-	517,649	40,018	(477,631)
EXPENDITURES				
Current				
Instruction	-	371,530	24,676	346,854
Support services				
Students	-	133,041	56,815	76,226
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	9,636	7,853	1,783
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	3,442	3,442	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	517,649	92,786	424,863
DEFICIENCY OF REVENUES UNDER EXPENDITURES				
	-	-	(52,768)	(52,768)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(52,768)	\$ (52,768)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			52,768	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
ESSER III Out of School Time Grant Fund (Fund 24341)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	59,999	59,999	59,999	-
Interest	-	-	-	-
Total revenues	59,999	59,999	59,999	-
EXPENDITURES				
Current				
Instruction	18,400	58,999	50,591	8,408
Support services				
Students	-	-	-	-
Instruction	40,499	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	1,100	1,000	-	1,000
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	59,999	59,999	50,591	9,408
EXCESS OF REVENUES OVER EXPENDITURES				
	-	-	9,408	9,408
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	9,408	\$ 9,408
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,408)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Community School Implementation Fund (Fund 27127)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	150,000	72,366	(77,634)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	150,000	72,366	(77,634)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	123,364	117,341	6,023
Instruction	-	-	-	-
General administration	-	26,636	26,636	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	150,000	143,977	6,023
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(71,611)	(71,611)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(71,611)	\$ (71,611)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			71,611	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Indian Education Act Fund (Fund 27150)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	85,235	85,235	89,197	3,962
Federal sources	-	-	-	-
Interest	-	-	-	-
	<hr/>			
Total revenues	85,235	85,235	89,197	3,962
<hr/>				
EXPENDITURES				
Current				
Instruction	-	9,089	7,102	1,987
Support services				
Students	85,235	76,146	74,628	1,518
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	85,235	85,235	81,730	3,505
<hr/>				
EXCESS OF REVENUES OVER EXPENDITURES	-	-	7,467	7,467
<hr/>				
DESIGNATED CASH	-	-	-	-
<hr/>				
NET CHANGES IN FUND BALANCE	\$ -	\$ -	7,467	\$ 7,467
<hr/>				
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(7,467)	
Adjustments to expenditures			-	
<hr/>				
NET CHANGES IN FUND BALANCE			\$ -	
<hr/>				

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Adult Basic Education HED Fund (Fund 28182)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	300,183	311,205	11,022
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	300,183	311,205	11,022
EXPENDITURES				
Current				
Instruction	-	159,896	161,238	(1,342)
Support services				
Students	-	4,752	4,696	56
Instruction	-	-	-	-
General administration	-	26,379	18,860	7,519
School administration	-	7,467	7,326	141
Central services	-	132	524	(392)
Operation and maintenance of plant	-	7,082	3,686	3,396
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	94,475	94,439	36
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	300,183	290,769	9,414
EXCESS OF REVENUES				
OVER EXPENDITURES				
	-	-	20,436	20,436
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	20,436	\$ 20,436
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(20,436)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 133,191	\$ 133,191	\$ 140,431	\$ 7,240
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	133,191	133,191	140,431	7,240
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,332	1,332	1,332	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	712,187	768,325	29,667	738,658
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	713,519	769,657	30,999	738,658
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(580,328)	(636,466)	109,432	745,898
DESIGNATED CASH				
	580,328	636,466	-	(636,466)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	109,432	\$ 109,432
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(371)	
Adjustments to expenditures			2,055	
NET CHANGES IN FUND BALANCE				
			\$ 111,116	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 67,237	\$ 67,237	\$ 71,339	\$ 4,102
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	67,237	67,237	71,339	4,102
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	686	686	686	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	623,093	669,895	71,915	597,980
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	623,779	670,581	72,601	597,980
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(556,542)	(603,344)	(1,262)	602,082
DESIGNATED CASH	556,542	603,344	-	(603,344)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(1,262)	\$ (1,262)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(199)	
Adjustments to expenditures			14	
NET CHANGES IN FUND BALANCE			\$ (1,447)	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	24101	24106	24153	24154
	Instructional Materials	Title I - IASA	Entitlement IDEA-B	English Language Acquisition	Teacher/Principal Training & Recruiting
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	8,135	8,371	524	6,781
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 8,135	\$ 8,371	\$ 524	\$ 6,781
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	740	2,118	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	7,395	6,253	524	6,781
Total liabilities	-	8,135	8,371	524	6,781
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 8,135	\$ 8,371	\$ 524	\$ 6,781

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24174 Carl D Parkins Secondary Current	24346 IDEA/ARP	26222 Emergency Connectivity Fund FCC	27107 Literacy for Children at Risk PED
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	3,620	5,162	1,304	4,948
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 3,620	\$ 5,162	\$ 1,304	\$ 4,948
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	119	990	-	-
Due to other governments	-	-	-	-
Due to other funds	3,501	4,172	5,215	4,948
Total liabilities	3,620	5,162	5,215	4,948
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	(3,911)	-
Total fund balances (deficit)	-	-	(3,911)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,620	\$ 5,162	\$ 1,304	\$ 4,948

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27109 PED Safety in Schools	27126 Community Schools Planning Grant	27502 Career Technical Education Program (Pilot)	28211 NM Schools COVID-19 Testing Program
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	2,487	7,554
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ 2,487	\$ 7,554
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	119	-
Due to other governments	-	-	-	-
Due to other funds	-	-	2,368	7,286
Total liabilities	-	-	2,487	7,286
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	268
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	268
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ -	\$ 2,487	\$ 7,554

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	29102 Private Direct Grants	31703 SB-9 State Match Cash	31200 Public School Capital Outlay	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ 90	\$ 17,488	\$ -	\$ 17,578
Accounts receivable				
Due from other governments	-	-	-	48,886
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 90	\$ 17,488	\$ -	\$ 66,464
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	4,086
Due to other governments	-	-	-	-
Due to other funds	-	-	-	48,443
Total liabilities	-	-	-	52,529
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	90	17,488	-	17,846
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(3,911)
Total fund balances (deficit)	90	17,488	-	13,935
TOTAL LIABILITIES AND FUND BALANCES	\$ 90	\$ 17,488	\$ -	\$ 66,464

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	24101	24106	24153
	Instructional Materials	Title I - IASA	Entitlement IDEA-B	English Language Acquisition
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	26,844	49,071	524
Total revenues	-	26,844	49,071	524
EXPENDITURES				
Current				
Instruction	1,607	26,656	19,653	524
Support services				
Students	-	188	29,418	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,607	26,844	49,071	524
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,607)	-	-	-
NET CHANGES IN FUND BALANCES	(1,607)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	1,607	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	24154 Teacher/Principal Training & Recruiting	24174 Carl D Parkins Secondary Current	24346 IDEA/ARP	26222 Emergency Connectivity Fund FCC
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	6,781	6,608	10,344	1,304
Total revenues	6,781	6,608	10,344	1,304
EXPENDITURES				
Current				
Instruction	3,981	2,808	10,344	-
Support services				
Students	-	3,800	-	5,215
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	2,800	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	6,781	6,608	10,344	5,215
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	(3,911)
NET CHANGES IN FUND BALANCES	-	-	-	(3,911)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ (3,911)

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27107 Literacy for Children at Risk PED	27109 PED Safety in Schools	27126 Community Schools Planning Grant	27502 Career Technical Education Program (Pilot)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	4,948	-	-	6,222
Federal sources	-	-	-	-
Total revenues	4,948	-	-	6,222
EXPENDITURES				
Current				
Instruction	-	8,104	-	2,422
Support services				
Students	-	-	-	3,800
Instruction	4,948	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	4,948	8,104	-	6,222
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES				
	-	(8,104)	-	-
NET CHANGES IN FUND BALANCES				
	-	(8,104)	-	-
FUND BALANCES, BEGINNING OF YEAR				
	-	8,104	-	-
FUND BALANCES (DEFICIT), END OF YEAR				
	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	28211 NM Schools COVID-19 Testing Program	29102 Private Direct Grants	31703 SB-9 State Match Cash	31200 Public School Capital Outlay	Total
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	1,000	-	-	1,000
State sources	10,939	-	7,042	138,652	167,803
Federal sources	-	-	-	-	101,476
Total revenues	10,939	1,000	7,042	138,652	270,279
EXPENDITURES					
Current					
Instruction	-	-	-	-	76,099
Support services					
Students	9,235	910	-	-	52,566
Instruction	-	-	-	-	4,948
General administration	-	-	-	-	-
School administration	-	-	-	-	2,800
Central services	-	-	-	-	-
Operations and maintenance of plant	1,436	-	-	-	1,436
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service - principal	-	-	-	125,917	125,917
Debt service - interest	-	-	-	12,735	12,735
Total expenditures	10,671	910	-	138,652	276,501
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	268	90	7,042	-	(6,222)
NET CHANGES IN FUND BALANCES	268	90	7,042	-	(6,222)
FUND BALANCES, BEGINNING OF YEAR	-	-	10,446	-	20,157
FUND BALANCES (DEFICIT), END OF YEAR	\$ 268	\$ 90	\$ 17,488	\$ -	\$ 13,935

The accompanying notes are an integral part of the financial statements.

**Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023**

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
New Mexico Bank and Trust	CUSIP# 3140FXGZ9, 6.20%, 02/01/2051	\$ 307,753	Raymond James
New Mexico Bank and Trust	CUSIP# 3140FXEP3, 0.33%, 09/01/2056	51,542	Raymond James
New Mexico Bank and Trust	CUSIP# 3140FXJU7, 2.81%, 05/01/2058	431,645	Raymond James
New Mexico Bank and Trust	CUSIP# 045282PJ3, 100%, 11/01/2025	500,628	Raymond James
New Mexico Bank and Trust	CUSIP# 55002RAB8, 15.50%, 03/26/2025	<u>71,705</u>	Raymond James
		<u>\$ 1,363,273</u>	
	Total amount on deposit	\$ 2,961,477	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,711,477	
	50% collateral requirement	1,355,739	
	Total pledged	<u>1,363,273</u>	
	Over pledged	<u>\$ 7,534</u>	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 2,961,477
Reconciling items	<u>(237,916)</u>
Reconciled balance at June 30, 2023	<u>2,723,561</u>
Balance per statement of net position	<u><u>\$ 2,723,561</u></u>

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2022 Cash Balance	\$ 1,319,645	\$ (152,335)	\$ (79,808)	\$ (76,217)
2022-2023 Revenue	2,426,262	264,768	71,802	179,682
2022-2023 Expenditures	(2,071,718)	(302,123)	(5,215)	(236,877)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	2,707	(2,635)	8,006	(1)
June 30, 2023 Cash Available to Budget	1,676,896	(192,325)	(5,215)	(133,413)
June 30, 2023 Payroll liabilities	53,403	4,861	-	4,468
June 30, 2023 Temporary interfund loans	(372,296)	187,464	5,215	128,945
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 1,358,003</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 1,358,003	\$ -	\$ -	\$ -
June 30, 2023 Payroll liabilities	(53,403)	(4,861)	-	(4,468)
June 30, 2023 Temporary interfund loans	372,296	(187,464)	(5,215)	(128,945)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 1,676,896</u>	<u>\$ (192,325)</u>	<u>\$ (5,215)</u>	<u>\$ (133,413)</u>

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30, 2022 Cash Balance	\$ (72,529)	\$ -	\$ -	\$ (58,190)
2022-2023 Revenue	311,205	1,000	138,652	58,190
2022-2023 Expenditures	(301,440)	(910)	(138,652)	-
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	(62,764)	90	-	-
June 30, 2023 Payroll liabilities	12,092	-	-	-
June 30, 2023 Temporary interfund loans	50,672	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 90</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 90	\$ -	\$ -
June 30, 2023 Payroll liabilities	(12,092)	-	-	-
June 30, 2023 Temporary interfund loans	(50,672)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (62,764)</u>	<u>\$ 90</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 636,466	\$ 573,632	\$ -	\$ 2,090,664
2022-2023 Revenue	140,431	71,339	7,042	3,670,373
2022-2023 Expenditures	(30,999)	(72,601)	-	(3,160,535)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	29,712	10,446	48,235
June 30, 2023 Cash Available to Budget	745,898	602,082	17,488	2,648,737
June 30, 2023 Payroll liabilities	-	-	-	74,824
June 30, 2023 Temporary interfund loans	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 745,898</u>	<u>\$ 602,082</u>	<u>\$ 17,488</u>	<u>\$ 2,723,561</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 745,898	\$ 602,082	\$ 17,488	\$ 2,723,561
June 30, 2023 Payroll liabilities	-	-	-	(74,824)
June 30, 2023 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 745,898</u>	<u>\$ 602,082</u>	<u>\$ 17,488</u>	<u>\$ 2,648,737</u>

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 536,869
Receivables, net of allowance for uncollectibles	
Due from other governments	1,442,768
Prepaid expenses	<u>3,567,217</u>
Total current assets	<u>5,546,854</u>
Noncurrent assets	
Capital assets	
Furniture, fixtures, and equipment	201,029
Vehicle	69,606
Construction in progress	149,330
Right-to-use leased assets	10,634
Right-to-use SBITA assets	143,915
Less: accumulated depreciation and amortization	<u>(173,541)</u>
Total noncurrent assets	<u>400,973</u>
Total assets	<u>5,947,827</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	911,929
Related to other post-employment benefits	<u>196,409</u>
Total deferred outflows of resources	<u>1,108,338</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 7,056,165</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 52,346
Accrued liabilities	64,779
Current portion of long-term debt - lease payable	2,125
Current portion of long-term debt - SBITA payable	<u>35,074</u>
Total current liabilities	<u>154,324</u>
Noncurrent liabilities	
Net pension liability	3,239,832
Other post-employment benefits liability	593,344
Long-term debt - lease payable	5,260
Long-term debt - SBITA payable	<u>72,489</u>
Total noncurrent liabilities	<u>3,910,925</u>
Total liabilities	<u>4,065,249</u>
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	2,093,713
Related to other post-employment benefits	<u>693,123</u>
Total deferred inflows of resources	<u>2,786,836</u>
NET POSITION	
Net investment in capital assets	286,025
Restricted	3,757,018
Unrestricted (deficit)	<u>(3,838,963)</u>
Total net position	<u>204,080</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 7,056,165</u>

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 759,768	\$ 2,000	\$ 1,420,127	\$ -	\$ 662,359
Support services					
Students	1,000,090	-	441,893	-	(558,197)
Instruction	144,720	-	1,144	-	(143,576)
General administration	285,230	-	65	-	(285,165)
School administration	64,881	-	16,529	-	(48,352)
Central services	200,254	-	748	-	(199,506)
Operation and maintenance of plant	196,532	-	686	-	(195,846)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	308	-	-	-	(308)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	172,809	-	-	201,818	29,009
Debt service - interest expense	6,719	-	-	-	(6,719)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,831,311	\$ 2,000	\$ 1,881,192	\$ 201,818	(746,301)
GENERAL REVENUES					
State equalization guarantee					2,634,998
Miscellaneous					23,079
Property taxes					302,658
Total general revenues					2,960,735
CHANGE IN NET POSITION					
					2,214,434
NET POSITION (DEFICIT), BEGINNING OF YEAR					
					(2,010,354)
NET POSITION, END OF YEAR					
					<u>\$ 204,080</u>

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 27552	Major Fund 31400	Major Fund 31600		
		CTE State Wide Innovation Zones	Legislative Capital Outlay	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
	General					
ASSETS						
Cash and cash equivalents	\$ 343,476	\$ -	\$ -	\$ 67,531	\$ 125,862	\$ 536,869
Accounts receivable						
Due from other governments	-	300,550	793,776	3,323	345,119	1,442,768
Due from other funds	1,408,394	-	-	-	-	1,408,394
Prepaid expenses	1,540,847	-	717,750	833,000	475,620	3,567,217
TOTAL ASSETS	\$ 3,292,717	\$ 300,550	\$ 1,511,526	\$ 903,854	\$ 946,601	\$ 6,955,248
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	\$ 18,803	\$ -	\$ 8,455	\$ 23,460	\$ 1,628	\$ 52,346
Accrued liabilities	50,551	533	-	-	13,695	64,779
Due to other funds	-	299,841	793,776	-	314,777	1,408,394
Total liabilities	69,354	300,374	802,231	23,460	330,100	1,525,519
FUND BALANCES						
Nonspendable	1,540,847	-	717,750	833,000	475,620	3,567,217
Restricted	-	176	-	47,394	142,231	189,801
Committed	-	-	-	-	-	-
Assigned for subsequent year	1,682,516	-	-	-	-	1,682,516
Unassigned (deficit)	-	-	(8,455)	-	(1,350)	(9,805)
Total fund balances (deficit)	3,223,363	176	709,295	880,394	616,501	5,429,729
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,292,717	\$ 300,550	\$ 1,511,526	\$ 903,854	\$ 946,601	\$ 6,955,248

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 5,429,729</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	574,514
Accumulated depreciation is	(134,026)
Accumulated amortization is	<u>(39,515)</u>
 Total capital assets	 400,973

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	911,929
Deferred inflows of resources	(2,093,713)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	196,409
Deferred inflows of resources	(693,123)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(3,239,832)
Net other post-employment benefits liability	(593,344)
Leases payable	(7,385)
SBITAs payable	<u>(107,563)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ 204,080</u></u>
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The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	11000	Major Fund 27552	Major Fund 31400	Major Fund 31600		
		CTE State Wide Innovation Zones	Legislative Capital Outlay	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
REVENUES	General					
Property taxes	\$ -	\$ -	\$ -	\$ 200,808	\$ 101,850	\$ 302,658
Local and county sources	8,557	-	-	-	16,522	25,079
State sources	2,634,998	300,550	793,776	-	242,772	3,972,096
Federal sources	-	-	-	-	745,912	745,912
Interest	-	-	-	-	-	-
Total revenues	2,643,555	300,550	793,776	200,808	1,107,056	5,045,745
EXPENDITURES						
Current						
Instruction	577,128	190,332	-	-	384,387	1,151,847
Support services						
Students	591,497	31,264	-	-	357,338	980,099
Instruction	140,499	-	-	-	4,221	144,720
General administration	272,570	9,174	-	2,046	1,440	285,230
School administration	43,044	-	-	-	21,837	64,881
Central services	183,329	-	-	-	748	184,077
Operations and maintenance of plant	108,485	-	-	-	343	108,828
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	308	-	-	-	-	308
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	69,604	84,481	112,891	24,639	291,615
Capital outlay	143,915	-	-	-	-	143,915
Debt service - principal payments	79,172	-	-	-	192,245	271,417
Debt service - interest payments	1,589	-	-	-	5,130	6,719
Total expenditures	2,141,536	300,374	84,481	114,937	992,328	3,633,656
EXCESS OF REVENUES OVER EXPENSES	502,019	176	709,295	85,871	114,728	1,412,089
OTHER FINANCING SOURCES (USES)						
Leases financing	-	-	-	-	-	-
SBITA financing	143,915	-	-	-	-	143,915
Transfers to (from) other funds	696	-	-	-	(696)	-
Total other financing sources (uses)	144,611	-	-	-	(696)	143,915
NET CHANGES IN FUND BALANCES	646,630	176	709,295	85,871	114,032	1,556,004
FUND BALANCES, BEGINNING OF YEAR	2,576,733	-	-	794,523	502,469	3,873,725
FUND BALANCES, END OF YEAR	\$ 3,223,363	\$ 176	\$ 709,295	\$ 880,394	\$ 616,501	\$ 5,429,729

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 1,556,004
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	214,034
Income related to the net other post-employment benefits liability not reported in the funds.	182,993

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	401,051
Amortization expense	(263,196)
Depreciation expense	<u>(3,954)</u>
Excess of depreciation and amortization over capital outlay	133,901

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs	(143,915)
Lease liability principal payments	235,065
SBITA liability principal payments	<u>36,352</u>
Excess of principal payments over issuance of long-term debt	<u>127,502</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 2,214,434</u>
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The accompanying notes are an integral part of the financial statements.

**Health Leadership High School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	8,557	8,557
State sources	2,993,050	2,634,998	2,634,998	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	2,993,050	2,634,998	2,643,555	8,557
EXPENDITURES				
Current				
Instruction	1,781,991	1,424,165	582,319	841,846
Support services				
Students	676,357	782,888	620,563	162,325
Instruction	127,335	143,517	139,681	3,836
General administration	281,112	287,690	270,383	17,307
School administration	69,922	52,259	44,624	7,635
Central services	539,669	511,310	198,819	312,491
Operation and maintenance of plant	359,464	351,238	141,107	210,131
Student transportation	1,500	1,500	-	1,500
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	700	1,469	308	1,161
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,660,000	1,624,073	1,490,919	133,154
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	5,498,050	5,180,109	3,488,723	1,691,386
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,505,000)	(2,545,111)	(845,168)	1,699,943
DESIGNATED CASH	2,505,000	2,545,111	-	(2,545,111)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(845,168)	\$ (845,168)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			1,491,798	
NET CHANGES IN FUND BALANCE			\$ 646,630	

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
CTE State Wide Innovation Zones Fund (Fund 27552)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	300,550	-	(300,550)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	300,550	-	(300,550)
EXPENDITURES				
Current				
Instruction	-	190,506	190,332	174
Support services				
Students	-	40,438	31,264	9,174
Instruction	-	-	-	-
General administration	-	-	9,174	(9,174)
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	69,606	69,604	2
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	300,550	300,374	176
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES	-	-	(300,374)	(300,374)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(300,374)	\$ (300,374)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			300,550	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ 176	

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	846,618	840,960	21,791	(819,169)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	846,618	840,960	21,791	(819,169)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	846,618	840,960	793,776	47,184
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	846,618	840,960	793,776	47,184
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(771,985)	(771,985)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(771,985)	\$ (771,985)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			771,985	
Adjustments to expenditures			709,295	
NET CHANGES IN FUND BALANCE			\$ 709,295	

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Capital Outlay Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 188,416	\$ 188,416	\$ 200,178	\$ 11,762
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>188,416</u>	<u>188,416</u>	<u>200,178</u>	<u>11,762</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,827	2,827	2,002	825
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	972,410	977,419	922,475	54,944
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>975,237</u>	<u>980,246</u>	<u>924,477</u>	<u>55,769</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(786,821)	(791,830)	(724,299)	67,531
DESIGNATED CASH	<u>786,821</u>	<u>791,830</u>	<u>-</u>	<u>(791,830)</u>
NET CHANGES IN FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>(724,299)</u>	<u><u>\$ (724,299)</u></u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			630	
Adjustments to expenditures			<u>809,540</u>	
NET CHANGES IN FUND BALANCE			<u><u>\$ 85,871</u></u>	

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I - IASA	Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	\$ 6,628	\$ 2,520	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	38,894	16,491
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	90	-
TOTAL ASSETS	<u>\$ 6,628</u>	<u>\$ 2,520</u>	<u>\$ 38,984</u>	<u>\$ 16,491</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	740	3,280
Due to other governments	-	-	-	-
Due to other funds	-	-	38,154	13,211
Total liabilities	<u>-</u>	<u>-</u>	<u>38,894</u>	<u>16,491</u>
FUND BALANCES				
Nonspendable	-	-	90	-
Restricted	6,628	2,520	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>6,628</u>	<u>2,520</u>	<u>90</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,628</u>	<u>\$ 2,520</u>	<u>\$ 38,984</u>	<u>\$ 16,491</u>

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary	24308 CRRSA, ESSER II
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	2,489	6,179	9,440	3,963
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	103	-	-	-
TOTAL ASSETS	<u>\$ 2,592</u>	<u>\$ 6,179</u>	<u>\$ 9,440</u>	<u>\$ 3,963</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	13
Due to other governments	-	-	-	-
Due to other funds	2,489	6,179	9,440	3,950
Total liabilities	<u>2,489</u>	<u>6,179</u>	<u>9,440</u>	<u>3,963</u>
FUND BALANCES				
Nonspendable	103	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>103</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,592</u>	<u>\$ 6,179</u>	<u>\$ 9,440</u>	<u>\$ 3,963</u>

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24309	24330	24342	24346
	CRRSA SEL	ARP ESSER III	ESSR III Round 2	IDEA/APR
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	52,444	52,099	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	250	-
TOTAL ASSETS	\$ -	\$ 52,444	\$ 52,349	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	3,465	522	-
Due to other governments	-	-	-	-
Due to other funds	-	48,979	51,577	-
Total liabilities	-	52,444	52,099	-
FUND BALANCES				
Nonspendable	-	-	250	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	250	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 52,444	\$ 52,349	\$ -

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	25153 Title XIX MEDICAID 3/21 Years	26107 REC/District Fiscal Agent	26121 Kellogg Fund/ Kellogg Foundation	26222 Emergency Connectivity Fund FCC
ASSETS				
Current assets				
Cash and cash equivalents	\$ 6,904	\$ -	\$ 5,000	\$ -
Accounts receivable				
Due from other governments	4,938	42,770	-	20,724
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 11,842	\$ 42,770	\$ 5,000	\$ 20,724
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 65	\$ -	\$ -	\$ 654
Accrued liabilities	-	3,243	-	-
Due to other governments	-	-	-	-
Due to other funds	-	39,527	-	21,420
Total liabilities	65	42,770	-	22,074
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	11,777	-	5,000	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(1,350)
Total fund balances (deficit)	11,777	-	5,000	(1,350)
TOTAL LIABILITIES AND FUND BALANCES	\$ 11,842	\$ 42,770	\$ 5,000	\$ 20,724

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27107 Library GO Bonds	27109 PED Instructional Materials	27189 College Career Initiative	27408 K-12 Plus/ ELTP Planning Grant
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 4,226	\$ 23	\$ -
Accounts receivable				
Due from other governments	3,299	-	-	18,496
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	<u>\$ 3,299</u>	<u>\$ 4,226</u>	<u>\$ 23</u>	<u>\$ 18,496</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ 892	\$ -	\$ -
Accrued liabilities	-	-	23	947
Due to other governments	-	-	-	-
Due to other funds	3,299	-	-	17,549
Total liabilities	<u>3,299</u>	<u>892</u>	<u>23</u>	<u>18,496</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	3,334	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>-</u>	<u>3,334</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,299</u>	<u>\$ 4,226</u>	<u>\$ 23</u>	<u>\$ 18,496</u>

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27502 Student Advisement Plan	28211 NM Schools COVID-19 Test Project	29102 Private Direct Grants	31200 Public School Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 32,440	\$ -
Accounts receivable				
Due from other governments	9,135	47,643	10,000	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	<u>\$ 9,135</u>	<u>\$ 47,643</u>	<u>\$ 42,440</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	1,169	293	-	-
Due to other governments	-	-	-	-
Due to other funds	7,966	47,350	-	-
Total liabilities	<u>9,135</u>	<u>47,643</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	42,440	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>42,440</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,135</u>	<u>\$ 47,643</u>	<u>\$ 42,440</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31700 Capital Improvements SB-9 (State)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 50,140	\$ 17,981	\$ 125,862
Accounts receivable				
Due from other governments	4,443	1,672	-	345,119
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	475,177	-	475,620
TOTAL ASSETS	<u>\$ 4,443</u>	<u>\$ 526,989</u>	<u>\$ 17,981</u>	<u>\$ 946,601</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ 17	\$ -	\$ 1,628
Accrued liabilities	-	-	-	13,695
Due to other governments	-	-	-	-
Due to other funds	3,687	-	-	314,777
Total liabilities	<u>3,687</u>	<u>17</u>	<u>-</u>	<u>330,100</u>
FUND BALANCES				
Nonspendable	-	475,177	-	475,620
Restricted	756	51,795	17,981	142,231
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(1,350)
Total fund balances (deficit)	<u>756</u>	<u>526,972</u>	<u>17,981</u>	<u>616,501</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,443</u>	<u>\$ 526,989</u>	<u>\$ 17,981</u>	<u>\$ 946,601</u>

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I - IASA	Entitlement IDEA-B
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	77	-	-
State sources	-	-	-	-
Federal sources	-	-	161,910	55,859
Total revenues	-	77	161,910	55,859
EXPENDITURES				
Current				
Instruction	617	-	102,454	55,859
Support services				
Students	-	-	59,438	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	617	-	161,892	55,859
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(617)	77	18	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(617)	77	18	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	7,245	2,443	72	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 6,628	\$ 2,520	\$ 90	\$ -

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D. Perkins Secondary	24308 CRRSA, ESSER II
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	2,489	11,767	5,516	21,330
Total revenues	2,489	11,767	5,516	21,330
EXPENDITURES				
Current				
Instruction	2,386	11,767	8,329	-
Support services				
Students	-	-	-	21,330
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,386	11,767	8,329	21,330
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	103	-	(2,813)	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	103	-	(2,813)	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	2,813	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 103	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	24309	24330	24342	24346
	CRRSA SEL	ARP ESSER III	ESSR III Round 2	IDEA/APR
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	8,447	244,877	52,099	11,832
Total revenues	8,447	244,877	52,099	11,832
EXPENDITURES				
Current				
Instruction	-	86,449	5,584	-
Support services				
Students	5,279	157,863	28,288	11,832
Instruction	-	222	700	-
General administration	-	-	-	-
School administration	-	-	16,529	-
Central services	-	-	748	-
Operations and maintenance of plant	-	343	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	5,279	244,877	51,849	11,832
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	3,168	-	250	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	3,168	-	250	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	(3,168)	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ 250	\$ -

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	25153 Title XIX MEDICAID 3/21 Years	26107 REC/District Fiscal Agent	26121 Kellogg Fund/ Kellogg Foundation	26222 Emergency Connectivity Fund FCC
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	11,842	78,117	-	20,724
Total revenues	11,842	78,117	-	20,724
EXPENDITURES				
Current				
Instruction	-	78,117	-	12,000
Support services				
Students	-	-	-	9,378
Instruction	-	-	-	-
General administration	65	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	65	78,117	-	21,378
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	11,777	-	-	(654)
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	(696)
Total other financing sources (uses)	-	-	-	(696)
NET CHANGES IN FUND BALANCES	11,777	-	-	(1,350)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	5,000	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 11,777	\$ -	\$ 5,000	\$ (1,350)

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27107	27109	27189	27408
	Library GO	PED	College	K-12 Plus/
	Bonds	Instructional	Career	ELTP Planning
	Bonds	Materials	Initiative	Grant
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	3,299	-	-	18,496
Federal sources	-	-	-	-
Total revenues	3,299	-	-	18,496
EXPENDITURES				
Current				
Instruction	-	892	-	17,496
Support services				
Students	-	-	-	-
Instruction	3,299	-	-	-
General administration	-	-	-	-
School administration	-	-	-	1,000
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	3,299	892	-	18,496
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(892)	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(892)	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	4,226	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 3,334	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27502 Student Advisement Plan	28211 NM Schools COVID-19 Test Project	29102 Private Direct Grants	31200 Public School Capital Outlay
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	16,445	-
State sources	9,135	-	-	197,375
Federal sources	-	59,103	-	-
Total revenues	9,135	59,103	16,445	197,375
EXPENDITURES				
Current				
Instruction	-	-	2,437	-
Support services				
Students	9,135	54,795	-	-
Instruction	-	-	-	-
General administration	-	-	343	-
School administration	-	4,308	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	192,245
Debt service - interest	-	-	-	5,130
Total expenditures	9,135	59,103	2,780	197,375
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	13,665	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	13,665	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	28,775	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ 42,440	\$ -

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31700 Capital Improvements SB-9 (State)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ 101,850	\$ -	\$ 101,850
Local and county sources	-	-	-	16,522
State sources	4,443	-	10,024	242,772
Federal sources	-	-	-	745,912
Total revenues	4,443	101,850	10,024	1,107,056
EXPENDITURES				
Current				
Instruction	-	-	-	384,387
Support services				
Students	-	-	-	357,338
Instruction	-	-	-	4,221
General administration	-	1,032	-	1,440
School administration	-	-	-	21,837
Central services	-	-	-	748
Operations and maintenance of plant	-	-	-	343
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	4,443	10,172	10,024	24,639
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	192,245
Debt service - interest	-	-	-	5,130
Total expenditures	4,443	11,204	10,024	992,328
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	90,646	-	114,728
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	(696)
Total other financing sources (uses)	-	-	-	(696)
NET CHANGES IN FUND BALANCES	-	90,646	-	114,032
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	756	436,326	17,981	502,469
FUND BALANCES (DEFICIT), END OF YEAR	\$ 756	\$ 526,972	\$ 17,981	\$ 616,501

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023**

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
NM Bank & Trust	FNMA Pool #BF0485, CUSIP# 3140FXRF1, 3.27%, 01/01/2050	\$ 257,944	Raymond James
NM Bank & Trust	FHLMC Pool #RA2581, CUSIP# 3133KH2N5, 19.62% 05/01/2050	148,723	Raymond James
NM Bank & Trust	FHLMC Pool #RA2581, CUSIP# 3133KH2N5, 3.4% 05/01/2050	25,741	Raymond James
NM Bank & Trust	FNMA Pool #BF0135, CUSIP# 3140FXEH1, 5.01% 08/01/2056	281,915	Raymond James
NM Bank & Trust	FNMA Pool #BF0141, CUSIP# 3140FXEP3, 1.98% 09/01/2056	308,194	Raymond James
NM Bank & Trust	FNMA Pool #FM1050, CUSIP# 3140X4EY8, 5.15% 06/01/2034	216,516	Raymond James
NM Bank & Trust	FNMA Pool #BF0423, CUSIP# 3140FXPH9, 4.58% 02/01/2049	<u>371,562</u>	Raymond James
		<u>\$ 1,610,595</u>	
	Total amount on deposit	\$ 727,903	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	477,903	
	50% collateral requirement	238,952	
	Total pledged	<u>1,610,595</u>	
	Over pledged	<u>\$ 1,371,643</u>	

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023**

	Primary Government
Operating account	\$ 727,903
Reconciling items	(191,034)
Reconciled balance at June 30, 2023	536,869
Balance per statement of net position	\$ 536,869

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30, 2022 Cash Balance	\$ 2,545,112	\$ 7,245	\$ 2,443	\$ (134,123)
2022-2023 Revenue	2,643,555	-	77	532,173
2022-2023 Expenditures	(3,488,723)	(617)	-	(580,050)
Permanent cash transfers/revisions	696	-	-	-
Adjustments	679	-	-	1
June 30, 2023 Cash Available to Budget	1,701,319	6,628	2,520	(181,999)
June 30, 2023 Payroll liabilities	50,551	-	-	8,020
June 30, 2023 Temporary interfund loans	(1,408,394)	-	-	173,979
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 343,476</u>	<u>\$ 6,628</u>	<u>\$ 2,520</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 343,476	\$ 6,628	\$ 2,520	\$ -
June 30, 2023 Payroll liabilities	(50,551)	-	-	(8,020)
June 30, 2023 Temporary interfund loans	1,408,394	-	-	(173,979)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 1,701,319</u>	<u>\$ 6,628</u>	<u>\$ 2,520</u>	<u>\$ (181,999)</u>

The accompanying notes are an integral part of the financial statements.

**Health Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000
June 30, 2022 Cash Balance	\$ -	\$ (58,546)	\$ (14,460)	\$ (18,578)
2022-2023 Revenue	6,904	98,893	18,686	30,038
2022-2023 Expenditures	-	(98,841)	(331,304)	(59,103)
Permanent cash transfers/revisions	-	(696)	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	6,904	(59,190)	(327,078)	(47,643)
June 30, 2023 Payroll liabilities	-	3,243	2,672	293
June 30, 2023 Temporary interfund loans	-	60,947	328,655	47,350
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	\$ 6,904	\$ 5,000	\$ 4,249	\$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 6,904	\$ 5,000	\$ 4,249	\$ -
June 30, 2023 Payroll liabilities	-	(3,243)	(2,672)	(293)
June 30, 2023 Temporary interfund loans	-	(60,947)	(328,655)	(47,350)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	\$ 6,904	\$ (59,190)	\$ (327,078)	\$ (47,643)

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2022 Cash Balance	\$ 28,775	\$ -	\$ (21,791)	\$ 791,830
2022-2023 Revenue	6,445	197,375	21,791	200,178
2022-2023 Expenditures	(2,780)	(197,375)	(793,776)	(924,477)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	32,440	-	(793,776)	67,531
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	-	793,776	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 32,440</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,531</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 32,440	\$ -	\$ -	\$ 67,531
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	-	(793,776)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 32,440</u>	<u>\$ -</u>	<u>\$ (793,776)</u>	<u>\$ 67,531</u>

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 756	\$ 434,955	\$ 17,981	\$ 3,581,599
2022-2023 Revenue	-	101,549	10,024	3,867,688
2022-2023 Expenditures	(4,443)	(486,364)	(10,024)	(6,977,877)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	680
June 30, 2023 Cash Available to Budget	(3,687)	50,140	17,981	472,090
June 30, 2023 Payroll liabilities	-	-	-	64,779
June 30, 2023 Temporary interfund loans	3,687	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 50,140</u>	<u>\$ 17,981</u>	<u>\$ 536,869</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 50,140	\$ 17,981	\$ 536,869
June 30, 2023 Payroll liabilities	-	-	-	(64,779)
June 30, 2023 Temporary interfund loans	(3,687)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (3,687)</u>	<u>\$ 50,140</u>	<u>\$ 17,981</u>	<u>\$ 472,090</u>

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 1,491,487
Receivables, net of allowance for uncollectibles	
Due from other governments	380,213
Total current assets	1,871,700
Noncurrent assets	
Capital assets	
Land	525,000
Building/leasehold improvements	7,572,596
Furniture, fixtures, and equipment	206,557
Right-to-use leased assets	32,952
Less: accumulated depreciation and amortization	(353,662)
Total noncurrent assets	7,983,443
Total assets	9,855,143
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,866,088
Related to other post-employment benefits	749,535
Total deferred outflows of resources	2,615,623
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 12,470,766
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 7,072
Accrued liabilities	366,677
Compensated absences	23,273
Current portion of long-term debt - lease purchase	131,850
Current portion of long-term debt - lease payable	6,470
Total current liabilities	535,342
Noncurrent liabilities	
Net pension liability	5,817,718
Other post-employment benefits liability	973,084
Long-term debt - lease purchase	6,874,474
Long-term debt - lease payable	17,641
Total noncurrent liabilities	13,682,917
Total liabilities	14,218,259
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	3,460,922
Related to other post-employment benefits	1,237,109
Total deferred inflows of resources	4,698,031
NET POSITION	
Net investment in capital assets	953,008
Restricted	929,968
Unrestricted (deficit)	(8,328,500)
Total net position (deficit)	(6,445,524)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 12,470,766

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,567,581	\$ 1,460	\$ 322,021	\$ -	\$ (2,244,100)
Support services					
Students	459,201	-	306,916	-	(152,285)
Instruction	-	-	-	-	-
General administration	341,982	-	21,427	-	(320,555)
School administration	148,601	-	285	-	(148,316)
Central services	157,154	-	-	-	(157,154)
Operation and maintenance of plant	58,950	-	9,309	-	(49,641)
Student transportation	-	-	-	-	-
Other support services	50,002	-	-	-	(50,002)
Operating of non-instructional services					
Food services operations	12,146	-	-	-	(12,146)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	271,419	-	-	397,564	126,145
Debt service - interest expense	426,915	-	-	-	(426,915)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,493,951	\$ 1,460	\$ 659,958	\$ 397,564	(3,434,969)
GENERAL REVENUES					
State equalization guarantee					3,381,701
Miscellaneous					20,314
Property taxes					394,269
Total general revenues					3,796,284
CHANGE IN NET POSITION					361,315
NET POSITION (DEFICIT), BEGINNING OF YEAR					(6,806,839)
NET POSITION (DEFICIT), END OF YEAR					\$ (6,445,524)

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

	11000	Major Fund 24330	Major Fund 31400	Major Fund 31600	Major Fund 31701	Non-Major Funds	Governmental Funds Total
	General	ESSER III	Legislative Capital Outlay	Capital Improvements HB-33	Capital Improvements SB-9 (Local)		
ASSETS							
Cash and cash equivalents	\$ 564,322	\$ -	\$ -	\$ 355,104	\$ 413,982	\$ 158,079	\$ 1,491,487
Accounts receivable							
Due from other governments	407	89,073	85,000	4,363	2,200	199,170	380,213
Due from other funds	320,741	-	-	-	-	-	320,741
TOTAL ASSETS	\$ 885,470	\$ 89,073	\$ 85,000	\$ 359,467	\$ 416,182	\$ 357,249	\$ 2,192,441
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Current liabilities							
Accounts payable	\$ 7,072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,072
Accrued liabilities	310,415	28,770	-	-	-	27,492	366,677
Due to other funds	-	60,303	85,000	-	-	175,438	320,741
Total liabilities	317,487	89,073	85,000	-	-	202,930	694,490
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	359,467	416,182	154,319	929,968
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	567,983	-	-	-	-	-	567,983
Unassigned	-	-	-	-	-	-	-
Total fund balances	567,983	-	-	359,467	416,182	154,319	1,497,951
LIABILITIES AND FUND BALANCES	\$ 885,470	\$ 89,073	\$ 85,000	\$ 359,467	\$ 416,182	\$ 357,249	\$ 2,192,441

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 1,497,951</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	8,337,105
Accumulated depreciation is	(340,482)
Accumulated amortization is	<u>(13,180)</u>
 Total capital assets	 7,983,443

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,866,088
Deferred inflows of resources	(3,460,922)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	749,535
Deferred inflows of resources	(1,237,109)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(23,273)
Net pension liability	(5,817,718)
Net other post-employment benefits liability	(973,084)
Long-term debt	(7,006,324)
Leases payable	<u>(24,111)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (6,445,524)</u></u>
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The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	Major Fund		Major Fund		Major Fund		Major Fund	
	11000	24330	31400	31600	31701			
	General	ESSER III	Legislative Capital Outlay	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total	
REVENUES								
Property taxes	\$ -	\$ -	\$ -	\$ 263,822	\$ 130,447	\$ -	\$ 394,269	
Local and county sources	13,605	-	-	-	-	40,670	54,275	
State sources	3,381,701	-	85,000	-	3,404	392,201	3,862,306	
Federal sources	21,813	237,677	-	-	-	284,926	544,416	
Total revenues	3,417,119	237,677	85,000	263,822	133,851	717,797	4,855,266	
EXPENDITURES								
Current								
Instruction	2,326,535	59,546	-	-	-	318,468	2,704,549	
Support services								
Students	152,285	174,406	-	-	-	132,510	459,201	
Instruction	-	-	-	-	-	-	-	
General administration	316,579	3,725	-	2,638	1,338	17,702	341,982	
School administration	141,726	-	-	-	-	285	142,011	
Central services	157,154	-	-	-	-	-	157,154	
Operations and maintenance of plant	167,166	-	-	-	-	9,309	176,475	
Student transportation	-	-	-	-	-	-	-	
Other support services	50,002	-	-	-	-	-	50,002	
Operation of non-instructional services								
Food services operations	9,245	-	-	-	-	-	9,245	
Community services operations	-	-	-	-	-	-	-	
Facilities, supplies, and materials	-	-	-	7,676	106,114	-	113,790	
Debt service - principal payments	6,279	-	26,562	55,932	40,741	70,441	199,955	
Debt service - interest payments	826	-	58,438	123,052	89,629	154,970	426,915	
Total expenditures	3,327,797	237,677	85,000	189,298	237,822	703,685	4,781,279	
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	89,322	-	-	74,524	(103,971)	14,112	73,987	
FUND BALANCES, BEGINNING OF YEAR	478,661	-	-	284,943	520,153	140,207	1,423,964	
FUND BALANCES, END OF YEAR	\$ 567,983	\$ -	\$ -	\$ 359,467	\$ 416,182	\$ 154,319	\$ 1,497,951	

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	73,987
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.		(117,577)
Income related to the net other post-employment benefits liability not reported in the funds.		195,856
Change in compensated absences for the fiscal year		60,524

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay		7,418,906
Amortization expense		(6,590)
Depreciation expense		<u>(263,746)</u>
Excess of capital outlay over depreciation and amortization		7,148,570

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - lease purchase		(7,200,000)
Lease purchase principal payments		193,676
Lease liability principal payments		<u>6,279</u>
Excess of issuance of long-term debt over principal payments		<u>(7,000,045)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$	<u><u>361,315</u></u>
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The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	13,204	13,204
State sources	3,353,916	3,381,701	3,381,701	-
Federal sources	-	-	21,813	21,813
Interest	-	-	-	-
Total revenues	<u>3,353,916</u>	<u>3,381,701</u>	<u>3,416,718</u>	<u>35,017</u>
EXPENDITURES				
Current				
Instruction	2,721,929	2,642,419	2,326,614	315,805
Support services				
Students	313,430	216,376	152,285	64,091
Instruction	2,100	2,100	-	2,100
General administration	357,292	357,101	315,540	41,561
School administration	47,850	158,622	149,470	9,152
Central services	156,383	180,423	160,866	19,557
Operation and maintenance of plant	131,750	268,892	187,372	81,520
Student transportation	-	-	-	-
Other support services	-	50,100	50,002	98
Operation of non-instructional services				
Food services operations	-	15,000	9,245	5,755
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>3,730,734</u>	<u>3,891,033</u>	<u>3,351,394</u>	<u>539,639</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(376,818)	(509,332)	65,324	574,656
DESIGNATED CASH	<u>376,818</u>	<u>509,332</u>	<u>-</u>	<u>(509,332)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>65,324</u>	<u>\$ 65,324</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			401	
Adjustments to expenditures			<u>23,597</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 89,322</u>	

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol
Albuquerque Municipal School District No. 12**

ESSER III Fund (Fund 24330)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	755,644	801,223	160,458	(640,765)
Interest	-	-	-	-
	<hr/>			
Total revenues	755,644	801,223	160,458	(640,765)
<hr/>				
EXPENDITURES				
Current				
Instruction	178,861	211,377	59,546	151,831
Support services				
Students	165,314	175,719	174,406	1,313
Instruction	-	-	-	-
General administration	-	3,893	3,725	168
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	50,000	60,000	-	60,000
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	361,469	350,234	-	350,234
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	755,644	801,223	237,677	563,546
<hr/>				
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(77,219)	(77,219)
<hr/>				
DESIGNATED CASH	-	-	-	-
<hr/>				
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(77,219)	<u>\$ (77,219)</u>
<hr/>				
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			77,219	
Adjustments to expenditures			-	
<hr/>				
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	209,532	209,532	67,481	(142,051)
Federal sources	-	-	-	-
Interest	-	-	-	-
	<hr/>			
Total revenues	209,532	209,532	67,481	(142,051)
<hr/>				
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	209,532	209,532	85,000	124,532
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	209,532	209,532	85,000	124,532
<hr/>				
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(17,519)	(17,519)
<hr/>				
DESIGNATED CASH	-	-	-	-
<hr/>				
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(17,519)	\$ (17,519)
<hr/>				
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			17,519	
Adjustments to expenditures			-	
<hr/>				
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 245,266	\$ 245,266	\$ 263,902	\$ 18,636
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	245,266	245,266	263,902	18,636
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,500	2,640	2,638	2
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	546,513	539,772	198,818	340,954
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	549,013	542,412	201,456	340,956
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(303,747)	(297,146)	62,446	359,592
DESIGNATED CASH				
	303,747	297,146	-	(297,146)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	62,446	\$ 62,446
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(80)	
Adjustments to expenditures			12,158	
NET CHANGES IN FUND BALANCE				
			\$ 74,524	

The accompanying notes are an integral part of the financial statements.

**International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 127,003	\$ 127,003	\$ 133,916	\$ 6,913
Local and county sources	-	-	-	-
State sources	-	-	3,404	3,404
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>127,003</u>	<u>127,003</u>	<u>137,320</u>	<u>10,317</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,300	2,800	1,339	1,461
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	555,866	644,379	236,483	407,896
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>557,166</u>	<u>647,179</u>	<u>237,822</u>	<u>409,357</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(430,163)	(520,176)	(100,502)	419,674
DESIGNATED CASH	<u>430,163</u>	<u>520,176</u>	-	<u>(520,176)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(100,502)	<u>\$ (100,502)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,469)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ (103,971)</u>	

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	23000	24101	24106	24154
	Instructional Materials	Student Activity Fund	Title I - ESEA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
ASSETS					
Current assets					
Cash and cash equivalents	\$ 420	\$ 17,937	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	19,612	63,373	13,146
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 420	\$ 17,937	\$ 19,612	\$ 63,373	\$ 13,146
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	6,257	117	1,743
Due to other governments	-	-	-	-	-
Due to other funds	-	-	13,355	63,256	11,403
Total liabilities	-	-	19,612	63,373	13,146
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	420	17,937	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	420	17,937	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 420	\$ 17,937	\$ 19,612	\$ 63,373	\$ 13,146

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24308	24346	25153	26107	26186
	CRSSA	IDEA	Title XIX	REC/District	ABC Community
	ESSER II	ARP 2021	Medicaid	Fiscal Agent	Schools
			3/21 Years		Partnership
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ 91,005	\$ -	\$ -
Accounts receivable					
Due from other governments	-	16,884	4,070	5,337	4,673
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 16,884	\$ 95,075	\$ 5,337	\$ 4,673
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	7,830	5,235	7
Due to other governments	-	-	-	-	-
Due to other funds	-	16,884	-	102	4,666
Total liabilities	-	16,884	7,830	5,337	4,673
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	87,245	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	-	87,245	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 16,884	\$ 95,075	\$ 5,337	\$ 4,673

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27107 2012 GOB Public Schools Library Award	27109 Instructional Materials	27114 New Mexico Reads to Lead K-3 Reading Initiative	27149 Pre-K Initiative	27408 K-12 Plus ELTP Planning Grant
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ 879	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	495	-	19,177	41,425	10,978
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 495	\$ 879	\$ 19,177	\$ 41,425	\$ 10,978
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	254	6,049	-
Due to other governments	-	-	-	-	-
Due to other funds	495	-	18,923	35,376	10,978
Total liabilities	495	-	19,177	41,425	10,978
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	879	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	879	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 495	\$ 879	\$ 19,177	\$ 41,425	\$ 10,978

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	29102 Private Direct Grants (Categorical)	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ 17,352	\$ -	\$ 30,486	\$ 158,079
Accounts receivable				
Due from other governments	-	-	-	199,170
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 17,352	\$ -	\$ 30,486	\$ 357,249
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	27,492
Due to other governments	-	-	-	-
Due to other funds	-	-	-	175,438
Total liabilities	-	-	-	202,930
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	17,352	-	30,486	154,319
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	17,352	-	30,486	154,319
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,352	\$ -	\$ 30,486	\$ 357,249

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I - ESEA	Entitlement IDEA-B
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	3,496	-	-
State sources	-	-	-	-
Federal sources	-	-	52,604	81,940
Total revenues	-	3,496	52,604	81,940
EXPENDITURES				
Current				
Instruction	-	540	48,921	8,008
Support services				
Students	-	-	1,150	73,932
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	540	50,071	81,940
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES	-	2,956	2,533	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	420	14,981	(2,533)	-
FUND BALANCES, END OF YEAR	\$ 420	\$ 17,937	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24154 Teacher/Principal Training & Recruiting	24308 CRSSA ESSER II	24346 IDEA ARP 2021	25153 Title XIX Medicaid 3/21 Years
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	14,223	52,856	19,504	63,799
Total revenues	14,223	52,856	19,504	63,799
EXPENDITURES				
Current				
Instruction	13,938	43,547	19,504	100
Support services				
Students	-	-	-	57,428
Instruction	-	-	-	-
General administration	-	-	-	17,702
School administration	285	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	9,309	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	14,223	52,856	19,504	75,230
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	(11,431)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	98,676
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 87,245

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	26107	26186	27107	27109
	REC/District	ABC Community	2012 GOB	Instructional
	Fiscal Agent	Schools	Public Schools	Materials
	Partnership	Library Award		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	32,501	4,673	-	-
State sources	-	-	495	-
Federal sources	-	-	-	-
Total revenues	32,501	4,673	495	-
EXPENDITURES				
Current				
Instruction	32,501	4,673	495	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	32,501	4,673	495	-
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	879
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 879

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27114 New Mexico Reads to Lead K-3 Reading Initiative	27149 Pre-K Initiative	27408 K-12 Plus ELTP Planning Grant	29102 Private Direct Grants (Categorical)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	23,888	118,940	10,978	-
Federal sources	-	-	-	-
Total revenues	<u>23,888</u>	<u>118,940</u>	<u>10,978</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	23,888	111,375	10,978	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>23,888</u>	<u>111,375</u>	<u>10,978</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES	-	7,565	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	(7,565)	-	17,352
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,352</u>

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31200	31703	
	Public School	SB-9	
	Capital Outlay	State Match	Total
	Cash	Cash	
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	40,670
State sources	225,411	12,489	392,201
Federal sources	-	-	284,926
Total revenues	225,411	12,489	717,797
EXPENDITURES			
Current			
Instruction	-	-	318,468
Support services			
Students	-	-	132,510
Instruction	-	-	-
General administration	-	-	17,702
School administration	-	-	285
Central services	-	-	-
Operations and maintenance of plant	-	-	9,309
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	70,441	-	70,441
Debt service - interest	154,970	-	154,970
Total expenditures	225,411	-	703,685
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES	-	12,489	14,112
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	17,997	140,207
FUND BALANCES, END OF YEAR	\$ -	\$ 30,486	\$ 154,319

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
Heartland Financial - NM Bank and Trust	CUSIP# 3140FXRF1, FNMA Pool, #BF0485, 0.15%, 1/1/2050	\$ 12,083	RJF - Raymond James
Heartland Financial - NM Bank and Trust	CUSIP# 3140FXEP3, FNMA Pool, #BF0141, 2.44%, 9/1/2056	379,505	RJF - Raymond James
Heartland Financial - NM Bank and Trust	CUSIP# 35563PQN2, SCRT 202-2, 3.20%, 11/25/2059	<u>411,523</u>	RJF - Raymond James
		<u><u>\$ 803,111</u></u>	
	Total amount on deposit	\$ 1,515,925	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,265,925	
	50% collateral requirement	632,963	
	Total pledged	<u>803,111</u>	
	Over pledged	<u><u>\$ 170,148</u></u>	

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 1,515,925
Reconciling items	<u>(24,438)</u>
Reconciled balance at June 30, 2023	<u>1,491,487</u>
Balance per Statement of Net Position	<u><u>\$ 1,491,487</u></u>

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30, 2022 Cash Balance	\$ 509,326	\$ 420	\$ 14,981	\$ (195,973)	\$ 98,676
2022-2023 Revenue	3,416,718	-	3,496	453,072	59,311
2022-2023 Expenditures	(3,351,394)	-	(540)	(458,802)	(74,811)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	(5)	-	-	15	(2)
June 30, 2023 Cash Available to Budget	574,645	420	17,937	(201,688)	83,174
June 30, 2023 Payroll liabilities	310,415	-	-	36,887	7,830
June 30, 2023 Temporary interfund loans	(320,741)	-	-	165,201	-
June 30, 2023 Adjustments/reconciling differences	3	-	-	(400)	1
June 30, 2023 Cash (Book Balance)	<u>\$ 564,322</u>	<u>\$ 420</u>	<u>\$ 17,937</u>	<u>\$ -</u>	<u>\$ 91,005</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 564,322	\$ 420	\$ 17,937	\$ -	\$ 91,005
June 30, 2023 Payroll liabilities	(310,415)	-	-	(36,887)	(7,830)
June 30, 2023 Temporary interfund loans	320,741	-	-	(165,201)	-
Audit adjustments and reclassifications/other reconciling	(3)	-	-	400	(1)
Line 7 PED Cash Report June 30, 2023	<u>\$ 574,645</u>	<u>\$ 420</u>	<u>\$ 17,937</u>	<u>\$ (201,688)</u>	<u>\$ 83,174</u>

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Grant Funds 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30, 2022 Cash Balance	\$ (20,573)	\$ (31,904)	\$ 17,352	\$ -	\$ (67,481)
2022-2023 Revenue	47,737	115,009	-	225,411	67,481
2022-2023 Expenditures	(37,174)	(154,301)	-	(225,411)	(85,000)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2023 Cash Available to Budget	(10,010)	(71,196)	17,352	-	(85,000)
June 30, 2023 Payroll liabilities	5,242	6,303	-	-	-
June 30, 2023 Temporary interfund loans	4,768	65,772	-	-	85,000
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 879</u>	<u>\$ 17,352</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ -	\$ 879	\$ 17,352	\$ -	\$ -
June 30, 2023 Payroll liabilities	(5,242)	(6,303)	-	-	-
June 30, 2023 Temporary interfund loans	(4,768)	(65,772)	-	-	(85,000)
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (10,010)</u>	<u>\$ (71,196)</u>	<u>\$ 17,352</u>	<u>\$ -</u>	<u>\$ (85,000)</u>

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 292,659	\$ 514,485	\$ 17,997	\$ 1,149,965
2022-2023 Revenue	263,902	137,320	12,489	4,801,946
2022-2023 Expenditures	(201,457)	(237,823)	-	(4,826,713)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	8
June 30, 2023 Cash Available to Budget	355,104	413,982	30,486	1,125,206
June 30, 2023 Payroll liabilities	-	-	-	366,677
June 30, 2023 Temporary interfund loans	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	(396)
June 30, 2023 Cash (Book Balance)	<u>\$ 355,104</u>	<u>\$ 413,982</u>	<u>\$ 30,486</u>	<u>\$ 1,491,487</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 355,104	\$ 413,982	\$ 30,486	\$ 1,491,487
June 30, 2023 Payroll liabilities	-	-	-	(366,677)
June 30, 2023 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	396
Line 7 PED Cash Report June 30, 2023	<u>\$ 355,104</u>	<u>\$ 413,982</u>	<u>\$ 30,486</u>	<u>\$ 1,125,206</u>

The accompanying notes are an integral part of the financial statements.



**State of New Mexico
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2023**

Volume IV

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 2,018,441
Receivables, net of allowance for uncollectibles	
Due from other governments	323,993
Prepaid expenses	12,653
Total current assets	2,355,087
Noncurrent assets	
Capital assets	
Land	855,300
Transportation equipment	10,000
Building/leasehold improvements	4,031,955
Furniture, fixtures, and equipment	332,520
Right-to-use SBITA assets	240,640
Less: accumulated depreciation and amortization	(822,242)
Total noncurrent assets	4,648,173
Total assets	7,003,260
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,956,383
Related to other post-employment benefits	462,211
Total deferred outflows of resources	2,418,594
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 9,421,854
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 16,063
Accrued liabilities	329,566
Current portion of long-term debt - lease purchase	109,551
Current portion of long-term debt - SBITA payable	44,125
Total current liabilities	499,305
Noncurrent liabilities	
Net pension liability	5,879,197
Other post-employment benefits liability	1,079,419
Long-term debt - lease purchase	1,895,860
Long-term debt - SBITA payable	138,372
Total noncurrent liabilities	8,992,848
Total liabilities	9,492,153
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	3,694,881
Related to other post-employment benefits	1,351,017
Total deferred inflows of resources	5,045,898
NET POSITION	
Net investment in capital assets	2,460,265
Restricted	1,372,777
Unrestricted (deficit)	(8,949,239)
Total net position (deficit)	(5,116,197)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 9,421,854

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,395,540	\$ -	\$ 225,300	\$ -	\$ (1,170,240)
Support services					
Students	643,833	-	167,373	-	(476,460)
Instruction	10,710	-	-	-	(10,710)
General administration	257,469	-	-	-	(257,469)
School administration	202,521	-	-	-	(202,521)
Central services	259,499	-	-	-	(259,499)
Operation and maintenance of plant	452,358	-	238,473	-	(213,885)
Student transportation	-	-	-	-	-
Other support services	19,800	-	-	-	(19,800)
Operating of non-instructional services					
Food services operations	94,674	-	107,749	-	13,075
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	143,259	-	33,400	186,772	76,913
Debt service - interest expense	108,319	-	-	-	(108,319)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,587,982	\$ -	\$ 772,295	\$ 186,772	(2,628,915)
GENERAL REVENUES					
					2,549,790
State equalization guarantee					23,225
Miscellaneous					304,462
Property taxes					<u>2,877,477</u>
Total general revenues					
CHANGE IN NET POSITION					248,562
NET POSITION (DEFICIT), BEGINNING OF YEAR					(5,364,759)
NET POSITION (DEFICIT), END OF YEAR					\$ (5,116,197)

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 24308	Major Fund 31600	Major Fund 31701		
	General	CRRSA, ESSER II	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	\$ 650,685	\$ -	\$ 399,912	\$ 690,140	\$ 277,704	\$ 2,018,441
Accounts receivable						
Due from other governments	7,345	238,473	3,341	1,680	73,154	323,993
Due from other funds	311,627	-	-	-	-	311,627
Prepaid expenses	12,653	-	-	-	-	12,653
TOTAL ASSETS	\$ 982,310	\$ 238,473	\$ 403,253	\$ 691,820	\$ 350,858	\$ 2,666,714
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	\$ 16,063	\$ -	\$ -	\$ -	\$ -	\$ 16,063
Accrued liabilities	329,566	-	-	-	-	329,566
Due to other funds	-	238,473	-	-	73,154	311,627
Total liabilities	345,629	238,473	-	-	73,154	657,256
FUND BALANCES						
Nonspendable	12,653	-	-	-	-	12,653
Restricted	-	-	403,253	691,820	277,704	1,372,777
Committed	-	-	-	-	-	-
Assigned for subsequent year	624,028	-	-	-	-	624,028
Unassigned	-	-	-	-	-	-
Total fund balances	636,681	-	403,253	691,820	277,704	2,009,458
TOTAL LIABILITIES AND FUND BALANCES	\$ 982,310	\$ 238,473	\$ 403,253	\$ 691,820	\$ 350,858	\$ 2,666,714

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 2,009,458</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	5,470,415
Accumulated depreciation is	(780,347)
Accumulated amortization is	<u>(41,895)</u>
 Total capital assets	 4,648,173

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,956,383
Deferred inflows of resources	(3,694,881)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	462,211
Deferred inflows of resources	(1,351,017)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(5,879,197)
Net other post-employment benefits liability	(1,079,419)
Long-term debt	(2,005,411)
SBITAs payable	<u>(182,497)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (5,116,197)</u></u>
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The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	11000 General	Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
		24308 CRRSA, ESSER II	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)		
REVENUES						
Property taxes	\$ -	\$ -	\$ 202,019	\$ 102,443	\$ -	\$ 304,462
Local and county sources	57,019	-	-	-	113,543	170,562
State sources	2,549,790	-	-	-	204,257	2,754,047
Federal sources	33,400	238,473	-	-	335,600	607,473
Total revenues	2,640,209	238,473	202,019	102,443	653,400	3,836,544
EXPENDITURES						
Current						
Instruction	1,812,622	-	-	-	188,109	2,000,731
Support services						
Students	462,596	-	-	-	175,373	637,969
Instruction	10,710	-	-	-	-	10,710
General administration	254,424	-	2,020	1,025	-	257,469
School administration	202,440	-	-	-	-	202,440
Central services	247,375	-	-	-	-	247,375
Operations and maintenance of plant	423,485	238,473	-	-	-	661,958
Student transportation	-	-	-	-	-	-
Other support services	19,800	-	-	-	-	19,800
Operation of non-instructional services						
Food services operations	-	-	-	-	94,674	94,674
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-	-
Capital outlay	240,640	-	-	-	-	240,640
Debt service - principal payments	70,611	-	-	-	91,492	162,103
Debt service - interest payments	13,039	-	-	-	95,280	108,319
Total expenditures	3,757,742	238,473	2,020	1,025	644,928	4,644,188
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,117,533)	-	199,999	101,418	8,472	(807,644)
OTHER FINANCING SOURCES (USES)						
SBITA financing	240,640	-	-	-	-	240,640
Transfers to (from) other funds	(10,600)	-	10,600	-	-	-
Total other financing sources (uses)	230,040	-	10,600	-	-	240,640
NET CHANGES IN FUND BALANCES	(887,493)	-	210,599	101,418	8,472	(567,004)
FUND BALANCES, BEGINNING OF YEAR	1,524,174	-	192,654	590,402	269,232	2,576,462
FUND BALANCES, END OF YEAR	\$ 636,681	\$ -	\$ 403,253	\$ 691,820	\$ 277,704	\$ 2,009,458

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (567,004)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	282,791
Income related to the net other post-employment benefits liability not reported in the funds.	352,301

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	479,113
Amortization expense	(41,895)
Depreciation expense	<u>(178,207)</u>
Excess of capital outlay over depreciation and amortization	259,011

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Issuance of long-term debt - SBITAs	(240,640)
Lease purchase principal payments	103,960
SBITA liability principal payments	<u>58,143</u>
Excess of principal payments over issuance of long-term debt	<u>(78,537)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u>248,562</u>
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The accompanying notes are an integral part of the financial statements.

**La Academia de Esperanza
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	12,000	18,168	49,674	31,506
State sources	2,503,359	2,549,790	2,549,790	-
Federal sources	-	33,400	33,400	-
Interest	-	-	-	-
Total revenues	<u>2,515,359</u>	<u>2,601,358</u>	<u>2,632,864</u>	<u>31,506</u>
EXPENDITURES				
Current				
Instruction	1,851,878	2,005,970	1,856,647	149,323
Support services				
Students	567,244	567,743	469,297	98,446
Instruction	-	31,282	10,710	20,572
General administration	254,212	271,209	254,836	16,373
School administration	290,587	237,179	202,440	34,739
Central services	265,607	272,267	259,504	12,763
Operation and maintenance of plant	595,503	628,183	459,159	169,024
Student transportation	-	-	-	-
Other support services	249,954	100,000	19,800	80,200
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>4,074,985</u>	<u>4,113,833</u>	<u>3,532,393</u>	<u>581,440</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,559,626)	(1,512,475)	(899,529)	612,946
DESIGNATED CASH	<u>1,559,626</u>	<u>1,512,475</u>	-	<u>(1,512,475)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(899,529)	<u>\$ (899,529)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,345	
Adjustments to expenditures			<u>4,691</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (887,493)</u>	

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
CRRSA, ESSER II Fund (Fund 24308)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	206,297	256,297	-	(256,297)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
	<hr/>			
Total revenues	206,297	256,297	-	(256,297)
<hr/>				
EXPENDITURES				
Current				
Instruction	6,000	6,000	-	6,000
Support services				
Students	50,297	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	150,000	250,297	238,473	11,824
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	206,297	256,297	238,473	17,824
<hr/>				
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(238,473)	(238,473)
<hr/>				
DESIGNATED CASH	-	-	-	-
<hr/>				
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(238,473)	\$ (238,473)
<hr/>				
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			238,473	
Adjustments to expenditures			-	
<hr/>				
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 186,792	\$ 186,792	\$ 202,271	\$ 15,479
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>186,792</u>	<u>186,792</u>	<u>202,271</u>	<u>15,479</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,868	4,444	2,020	2,424
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	356,011	382,011	-	382,011
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>357,879</u>	<u>386,455</u>	<u>2,020</u>	<u>384,435</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(171,087)	(199,663)	200,251	399,914
DESIGNATED CASH	<u>171,087</u>	<u>199,663</u>	<u>-</u>	<u>(199,663)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	200,251	<u>\$ 200,251</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(252)	
Adjustments to expenditures			<u>10,600</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 210,599</u>	

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 97,120	\$ 97,120	\$ 102,588	\$ 5,468
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
	<hr/>			
Total revenues	97,120	97,120	102,588	5,468
<hr/>				
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	962	2,436	1,025	1,411
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	669,262	683,262	-	683,262
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	670,224	685,698	1,025	684,673
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(573,104)	(588,578)	101,563	690,141
DESIGNATED CASH	573,104	588,578	-	(588,578)
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	101,563	<u>\$ 101,563</u>
<hr/>				
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(145)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ 101,418</u>	

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	21000	23000	24101	24106
	Cafeteria	Student Activity Funds	Title I - IASA	Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	\$ 230,019	\$ 1,163	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	23,235	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 230,019	\$ 1,163	\$ 23,235	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	23,235	-
Total liabilities	-	-	23,235	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	230,019	1,163	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	230,019	1,163	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 230,019	\$ 1,163	\$ 23,235	\$ -

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24154 Teacher/Principal Training & Recruiting	26107 REC/ District Fiscal Agent	26207 CNM Foundation	27109 Instructional Materials - Special Appropriations
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 3,069	\$ 21,488
Accounts receivable				
Due from other governments	3,226	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 3,226	\$ -	\$ 3,069	\$ 21,488
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	3,226	-	-	-
Total liabilities	3,226	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	3,069	21,488
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	3,069	21,488
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,226	\$ -	\$ 3,069	\$ 21,488

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	28190	31200	31400	31703	
	GRADS -	Public	Legislative	SB-9	
	Instruction	Schools	Capital Outlay	State	
	Instruction	Capital Outlay	Capital Outlay	Cash Match	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 21,965	\$ 277,704
Accounts receivable					
Due from other governments	-	46,693	-	-	73,154
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 46,693	\$ -	\$ 21,965	\$ 350,858
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	46,693	-	-	73,154
Total liabilities	-	46,693	-	-	73,154
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	21,965	277,704
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	-	-	21,965	277,704
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 46,693	\$ -	\$ 21,965	\$ 350,858

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	21000	23000	24101	24106
	Cafeteria	Student Activity Funds	Title I - IASA	Entitlement IDEA-B
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	1,292	-	-
State sources	-	-	-	-
Federal sources	107,749	-	127,229	97,396
Total revenues	107,749	1,292	127,229	97,396
EXPENDITURES				
Current				
Instruction	-	817	57,730	-
Support services				
Students	-	-	69,499	97,396
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	94,674	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	94,674	817	127,229	97,396
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	13,075	475	-	-
OTHER FINANCING SOURCES				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources	-	-	-	-
NET CHANGES IN FUND BALANCES	13,075	475	-	-
FUND BALANCES, BEGINNING OF YEAR	216,944	688	-	-
FUND BALANCES, END OF YEAR	\$ 230,019	\$ 1,163	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24154 Teacher/Principal Training & Recruiting	26107 REC/ District Fiscal Agent	26207 CNM Foundation
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	112,251	-
State sources	-	-	-
Federal sources	3,226	-	-
Total revenues	3,226	112,251	-
EXPENDITURES			
Current			
Instruction	2,748	112,251	-
Support services			
Students	478	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Capital outlay	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	3,226	112,251	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
OTHER FINANCING SOURCES			
Leases financing	-	-	-
SBITA financing	-	-	-
Transfers to (from) other funds	-	-	-
Total other financing sources	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	3,069
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 3,069

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27109	28190	31200
	Instructional Materials- Special Appropriations	GRADS- Instruction	Public Schools Capital Outlay
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	8,000	186,772
Federal sources	-	-	-
Total revenues	-	8,000	186,772
EXPENDITURES			
Current			
Instruction	14,563	-	-
Support services			
Students	-	8,000	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Capital outlay	-	-	-
Debt service - principal	-	-	91,492
Debt service - interest	-	-	95,280
Total expenditures	14,563	8,000	186,772
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(14,563)	-	-
OTHER FINANCING SOURCES			
Leases financing	-	-	-
SBITA financing	-	-	-
Transfers to (from) other funds	-	-	-
Total other financing sources	-	-	-
NET CHANGES IN FUND BALANCES	(14,563)	-	-
FUND BALANCES, BEGINNING OF YEAR	36,051	-	-
FUND BALANCES, END OF YEAR	\$ 21,488	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31400	31703 SB-9	
	Legislative Capital Outlay	State Cash Match	Total
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	113,543
State sources	-	9,485	204,257
Federal sources	-	-	335,600
	<hr/>	<hr/>	<hr/>
Total revenues	-	9,485	653,400
EXPENDITURES			
Current			
Instruction	-	-	188,109
Support services			
Students	-	-	175,373
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	94,674
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Capital outlay	-	-	-
Debt service - principal	-	-	91,492
Debt service - interest	-	-	95,280
	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	644,928
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	9,485	8,472
OTHER FINANCING SOURCES			
Leases financing	-	-	-
SBITA financing	-	-	-
Transfers to (from) other funds	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources	-	-	-
NET CHANGES IN FUND BALANCES	-	9,485	8,472
FUND BALANCES, BEGINNING OF YEAR	<hr/>	<hr/>	<hr/>
	-	12,480	269,232
FUND BALANCES, END OF YEAR	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ -	\$ 21,965	\$ 277,704

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
Wells Fargo Bank	CUSIP# 3140QBWL8 FNMA FNMS 3.00% 09/01/1949	\$ 95,856	BoNY Mellon
Wells Fargo Bank	CUSIP# 3140QCDY9 FNMA FNMS 2.50% 11/01/1949	4,417	BoNY Mellon
Wells Fargo Bank	CUSIP# 36179TXV2 GNMA G2SF 4.00% 05/20/1948	112,453	BoNY Mellon
Wells Fargo Bank	CUSIP# 36179UCB6 GNMA G2SF 4.00% 09/20/1948	112,203	BoNY Mellon
Wells Fargo Bank	CUSIP# 36179W7M4 GNMA G2SF 4.00% 06/20/1952	71,287	BoNY Mellon
Wells Fargo Bank	CUSIP# 36179XBU9 GNMA G2SF 4.50% 07/20/1952	100,529	BoNY Mellon
Wells Fargo Bank	CUSIP# 36179XFJ0 GNII SF MA 8269 5.00% 09/20/1952	177,686	BoNY Mellon
Wells Fargo Bank	CUSIP# 3617NXZZ6 GNMA G2SF 2.50% 08/20/1952	38,876	BoNY Mellon
Wells Fargo Bank	CUSIP# 3617NYB23 GNMA G2SF 2.50% 09/20/1950	3,926	BoNY Mellon
Wells Fargo Bank	CUSIP# 3617QYNT8 GNMA G2SF 2.00% 11/20/1950	64,126	BoNY Mellon
Wells Fargo Bank	CUSIP# 3622ABL26 GNMA G2SP 2.50% 01/20/1952	117,651	BoNY Mellon
Wells Fargo Bank	CUSIP# 3622ABQX3 GNMA G2SP 3.00% 03/20/1952	835	BoNY Mellon
Wells Fargo Bank	CUSIP# 3622ABRD6 GNMA G2SP 3.00% 02/20/1952	96,290	BoNY Mellon
		<u>\$ 996,135</u>	
	Total amount on deposit	\$ 2,299,974	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,049,974	
	50% collateral requirement	1,024,987	
	Total pledged	<u>996,135</u>	
	Under pledged	<u>\$ (28,852)</u>	

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 2,299,974
Reconciling items	<u>(281,533)</u>
Reconciled balance at June 30, 2023	<u>2,018,441</u>
Balance per statement of net position	<u><u>\$ 2,018,441</u></u>

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2022 Cash Balance	\$ 1,512,473	\$ 216,944	\$ 688	\$ (122,147)
2022-2023 Revenue	2,632,864	107,749	1,292	323,537
2022-2023 Expenditures	(3,556,142)	(94,674)	(817)	(466,324)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	589,195	230,019	1,163	(264,934)
June 30, 2023 Payroll liabilities	329,567	-	-	-
June 30, 2023 Temporary interfund loans	(311,627)	-	-	264,934
June 30, 2023 Adjustments/reconciling differences	43,550	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 650,685</u>	<u>\$ 230,019</u>	<u>\$ 1,163</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 650,685	\$ 230,019	\$ 1,163	\$ -
June 30, 2023 Payroll liabilities	(329,566)	-	-	-
June 30, 2023 Temporary interfund loans	311,627	-	-	(264,934)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 632,746</u>	<u>\$ 230,019</u>	<u>\$ 1,163</u>	<u>\$ (264,934)</u>

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Grant Funds 26000	State Flowthrough Fund 27000	State Flowthrough Fund 28000	Public School Capital Outlay 31200
June 30, 2022 Cash Balance	\$ 3,069	\$ 36,051	\$ -	\$ -
2022-2023 Revenue	112,251	-	8,000	140,079
2022-2023 Expenditures	(112,251)	(14,563)	(8,000)	(186,772)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	3,069	21,488	-	(46,693)
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	-	-	46,693
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 3,069</u>	<u>\$ 21,488</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 3,069	\$ 21,488	\$ -	\$ -
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	-	-	(46,693)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 3,069</u>	<u>\$ 21,488</u>	<u>\$ -</u>	<u>\$ (46,693)</u>

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 199,663	\$ 588,578	\$ 12,480	\$ 2,447,799
2022-2023 Revenue	202,271	102,588	9,485	3,640,116
2022-2023 Expenditures	(2,022)	(1,026)	-	(4,442,591)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	399,912	690,140	21,965	1,645,324
June 30, 2023 Payroll liabilities	-	-	-	329,567
June 30, 2023 Temporary interfund loans	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	43,550
June 30, 2023 Cash (Book Balance)	<u>\$ 399,912</u>	<u>\$ 690,140</u>	<u>\$ 21,965</u>	<u>\$ 2,018,441</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 399,912	\$ 690,140	\$ 21,965	\$ 2,018,441
June 30, 2023 Payroll liabilities	-	-	-	(329,566)
June 30, 2023 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 399,912</u>	<u>\$ 690,140</u>	<u>\$ 21,965</u>	<u>\$ 1,688,875</u>

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	\$ 297,745	\$ 178,781
Receivables, net of allowance for uncollectibles		
Due from other governments	623,842	-
Due from primary government - current portion	-	104,335
Prepaid expenses and other assets	741	-
Total current assets	922,328	283,116
Noncurrent assets		
Due from primary government - noncurrent portion	-	1,167,885
Capital assets		
Land	590,000	-
Land improvements	296,662	-
Building/leasehold improvements	2,660,431	-
Furniture, fixtures, and equipment	444,120	-
Right-to-use leased assets	11,765	-
Right-to-use SBITA assets	26,295	-
Less: accumulated depreciation and amortization	(1,484,880)	-
Total noncurrent assets	2,544,393	1,167,885
Total assets	3,466,721	1,451,001
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	1,447,510	-
Related to other post-employment benefits	352,043	-
Total deferred outflows of resources	1,799,553	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 5,266,274	\$ 1,451,001
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	\$ 12,349	\$ -
Accrued liabilities	182,851	-
Current portion of note payable	-	93,601
Current portion of long-term debt - lease purchase	104,335	-
Current portion of long-term debt - lease payable	3,022	-
Current portion of long-term debt - SBITA payable	8,826	-
Total current liabilities	311,383	93,601
Noncurrent liabilities		
Net pension liability	3,521,960	-
Other post-employment benefits liability	645,931	-
Note payable	-	929,305
Long-term debt - lease purchase	1,167,885	-
Long-term debt - lease payable	3,206	-
Long-term debt - SBITA payable	9,117	-
Total noncurrent liabilities	5,348,099	929,305
Total liabilities	5,659,482	1,022,906
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	2,200,827	-
Related to other post-employment benefits	700,639	-
Unearned revenue	-	54,395
Total deferred inflows of resources	2,901,466	54,395
NET POSITION		
Net investment in capital assets	1,248,002	-
Restricted	265,065	-
Unrestricted (deficit)	(4,807,741)	373,700
Total net position (deficit)	(3,294,674)	373,700
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 5,266,274	\$ 1,451,001

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 1,234,442	\$ -	\$ 824,936	\$ -	\$ (409,506)	\$ -
Support services						
Students	793,471	-	89,006	-	(704,465)	-
Instruction	33,337	-	-	-	(33,337)	-
General administration	195,064	-	429	-	(194,635)	-
School administration	87,662	-	6,203	-	(81,459)	-
Central services	226,557	-	78,924	-	(147,633)	-
Operation and maintenance of plant	192,936	-	30,422	-	(162,514)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	25,348	-	-	-	(25,348)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	275,132	-	2,592	401,751	129,211	-
Debt service - interest expense	57,431	-	-	-	(57,431)	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,121,380	\$ -	\$ 1,032,512	\$ 401,751	(1,687,117)	-
COMPONENT UNIT						
Foundation	\$ 59,039	\$ -	\$ -	\$ -	-	(59,039)
GENERAL REVENUES						
State equalization guarantee					1,749,629	-
Miscellaneous					17,877	62,096
Property taxes					153,212	-
Total general revenues					<u>1,920,718</u>	<u>62,096</u>
CHANGE IN NET POSITION					233,601	3,057
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(3,528,275)</u>	<u>370,643</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (3,294,674)</u>	<u>\$ 373,700</u>

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
		25205	31400	31600		
	General	GEAR UP	Legislative Capital Outlay	Capital Improvements HB-33		
ASSETS						
Cash and cash equivalents	\$ 39,164	\$ -	\$ -	\$ 148,939	\$ 109,642	\$ 297,745
Accounts receivable						
Due from other governments	-	105,887	302,611	1,777	213,567	623,842
Due from other funds	541,864	-	-	-	-	541,864
Prepaid expenses and other assets	741	-	-	-	-	741
TOTAL ASSETS	\$ 581,769	\$ 105,887	\$ 302,611	\$ 150,716	\$ 323,209	\$ 1,464,192
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	\$ 11,869	\$ -	\$ -	\$ 18	\$ 462	\$ 12,349
Accrued liabilities	107,096	17,388	-	-	58,367	182,851
Due to other funds	-	88,499	302,611	-	150,754	541,864
Total liabilities	118,965	105,887	302,611	18	209,583	737,064
FUND BALANCES						
Nonspendable	741	-	-	-	-	741
Restricted	-	-	-	150,698	113,626	264,324
Committed	-	-	-	-	-	-
Assigned for subsequent year	462,063	-	-	-	-	462,063
Unassigned (deficit)	-	-	-	-	-	-
Total fund balances	462,804	-	-	150,698	113,626	727,128
TOTAL LIABILITIES AND FUND BALANCES	\$ 581,769	\$ 105,887	\$ 302,611	\$ 150,716	\$ 323,209	\$ 1,464,192

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 727,128</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	4,029,273
Accumulated depreciation is	(1,470,233)
Accumulated amortization is	<u>(14,647)</u>

Total capital assets	2,544,393
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,447,510
Deferred inflows of resources	(2,200,827)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	352,043
Deferred inflows of resources	(700,639)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(3,521,960)
Net other post-employment benefits liability	(645,931)
Long-term debt	(1,272,220)
Leases payable	(6,228)
SBITAs payable	<u>(17,943)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (3,294,674)</u></u>
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The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	11000	Major Fund 25205	Major Fund 31400	Major Fund 31600		
	General	GEAR UP	Legislative Capital Outlay	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ 101,654	\$ 51,558	\$ 153,212
Local and county sources	6,279	-	-	-	11,598	17,877
State sources	1,749,629	277,495	284,340	-	357,953	2,669,417
Federal sources	2,592	-	-	-	511,883	514,475
Total revenues	1,758,500	277,495	284,340	101,654	932,992	3,354,981
EXPENDITURES						
Current						
Instruction	976,902	103,787	-	-	287,830	1,368,519
Support services						
Students	358,730	156,418	-	-	278,323	793,471
Instruction	6,107	-	-	-	27,230	33,337
General administration	193,104	-	-	1,016	944	195,064
School administration	69,065	9,453	-	-	6,203	84,721
Central services	145,271	-	-	-	78,924	224,195
Operations and maintenance of plant	161,850	-	-	-	30,423	192,273
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	23,511	1,837	-	-	-	25,348
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	284,340	78,436	49,066	411,842
Capital outlay	8,535	17,760	-	-	-	26,295
Debt service - principal payments	5,788	5,414	-	11,052	88,949	111,203
Debt service - interest payments	459	586	-	6,231	50,155	57,431
Total expenditures	1,949,322	295,255	284,340	96,735	898,047	3,523,699
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(190,822)	(17,760)	-	4,919	34,945	(168,718)
OTHER FINANCING SOURCES (USES)						
Leases financing	-	-	-	-	-	-
SBITA financing	8,535	17,760	-	-	-	26,295
Transfers to (from) other funds	-	-	-	-	-	-
Total other financing sources (uses)	8,535	17,760	-	-	-	26,295
NET CHANGES IN FUND BALANCES	(182,287)	-	-	4,919	34,945	(142,423)
FUND BALANCES, BEGINNING OF YEAR	645,091	-	-	145,779	78,681	869,551
FUND BALANCES, END OF YEAR	\$ 462,804	\$ -	\$ -	\$ 150,698	\$ 113,626	\$ 727,128

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (142,423)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(32,960)
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Income related to the net other post-employment benefits liability not reported in the funds.	174,299
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	339,395
Amortization expense	(11,706)
Depreciation expense	<u>(177,912)</u>

Excess of capital outlay over depreciation and amortization	149,777
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The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs	(26,295)
Lease purchase principal payments	100,001
Lease liability principal payments	2,850
SBITA liability principal payments	<u>8,352</u>

Excess of principal payments over issuance of long-term debt	<u>84,908</u>
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Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 233,601</u>
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The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	6,279	6,279
State sources	1,919,286	1,749,629	1,749,629	-
Federal sources	-	-	22,010	22,010
Interest	-	-	-	-
Total revenues	<u>1,919,286</u>	<u>1,749,629</u>	<u>1,777,918</u>	<u>28,289</u>
EXPENDITURES				
Current				
Instruction	1,183,822	1,162,318	976,886	185,432
Support services				
Students	557,046	505,007	358,730	146,277
Instruction	11,505	16,706	6,107	10,599
General administration	203,376	213,446	193,839	19,607
School administration	82,232	93,258	71,895	21,363
Central services	141,319	160,981	145,514	15,467
Operation and maintenance of plant	184,534	202,614	155,978	46,636
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	22,201	23,327	23,511	(184)
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>2,386,035</u>	<u>2,377,657</u>	<u>1,932,460</u>	<u>445,197</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(466,749)	(628,028)	(154,542)	473,486
DESIGNATED CASH	<u>466,749</u>	<u>628,028</u>	-	<u>(628,028)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(154,542)	<u>\$ (154,542)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(19,418)	
Adjustments to expenditures			<u>(8,327)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (182,287)</u>	

The accompanying notes are an integral part of the financial statements.

**Los Puentes Charter School
Albuquerque Municipal School District No. 12
GEAR UP Fund (Fund 25205)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	316,256	330,548	291,858	(38,690)
Federal sources	-	-	-	-
Interest	-	-	-	-
	<hr/>			
Total revenues	316,256	330,548	291,858	(38,690)
	<hr/>			
EXPENDITURES				
Current				
Instruction	144,509	121,060	109,787	11,273
Support services				
Students	155,355	193,096	156,418	36,678
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	11,892	11,892	9,453	2,439
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	4,500	4,500	1,837	2,663
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	316,256	330,548	277,495	53,053
	<hr/>			
EXCESS OF REVENUES OVER EXPENDITURES	-	-	14,363	14,363
DESIGNATED CASH	-	-	-	-
	<hr/>			
NET CHANGES IN FUND BALANCE	\$ -	\$ -	14,363	\$ 14,363
	<hr/>			
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(14,363)	
Adjustments to expenditures			-	
			<hr/>	
NET CHANGES IN FUND BALANCE			\$ -	
	<hr/>			

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	370,936	366,946	34,895	(332,051)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	370,936	366,946	34,895	(332,051)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	370,936	366,946	302,611	64,335
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	370,936	366,946	302,611	64,335
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(267,716)	(267,716)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(267,716)	\$ (267,716)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			249,445	
Adjustments to expenditures			18,271	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 92,584	\$ 92,584	\$ 101,904	\$ 9,320
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>92,584</u>	<u>92,584</u>	<u>101,904</u>	<u>9,320</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,543	3,543	1,018	2,525
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	232,668	244,990	107,896	137,094
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>236,211</u>	<u>248,533</u>	<u>108,914</u>	<u>139,619</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(143,627)	(155,949)	(7,010)	148,939
DESIGNATED CASH	<u>143,627</u>	<u>155,949</u>	-	<u>(155,949)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(7,010)	<u>\$ (7,010)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(250)	
Adjustments to expenditures			<u>12,179</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 4,919</u>	

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	23000	24101	24106	24154
	Student Activity	Title I	Entitlement	Teacher/Principal
	Fund	IASA	IDEA-B	Training & Recruiting
ASSETS				
Current assets				
Cash and cash equivalents	\$ 5,667	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	123	22,811	32,591	5,751
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses and other assets	-	-	-	-
TOTAL ASSETS	<u>\$ 5,790</u>	<u>\$ 22,811</u>	<u>\$ 32,591</u>	<u>\$ 5,751</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 45	\$ -	\$ -	\$ -
Accrued liabilities	-	12,445	10,364	-
Due to other governments	-	-	-	-
Due to other funds	-	10,366	22,227	5,751
Total liabilities	<u>45</u>	<u>22,811</u>	<u>32,591</u>	<u>5,751</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	5,745	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>5,745</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,790</u>	<u>\$ 22,811</u>	<u>\$ 32,591</u>	<u>\$ 5,751</u>

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24174 Carl D Perkins Secondary Current	24308 CRRSA, ESSER II	24309 CRRSA, Social Emotional Learning	24330 ARPA ESSER II
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	4,406	10,022	8,261	50,210
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses and other assets	-	-	-	-
TOTAL ASSETS	<u>\$ 4,406</u>	<u>\$ 10,022</u>	<u>\$ 8,261</u>	<u>\$ 50,210</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	3,184	75	26,054
Due to other governments	-	-	-	-
Due to other funds	4,406	6,838	8,186	24,156
Total liabilities	<u>4,406</u>	<u>10,022</u>	<u>8,261</u>	<u>50,210</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,406</u>	<u>\$ 10,022</u>	<u>\$ 8,261</u>	<u>\$ 50,210</u>

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24346	25153	26107	26163
	ARPA	Title XIX	REC/District	Golden
	ESSER II	Medicaid	Fiscal	Apple
	-	3/21 Years	Agent	Foundation
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 27,642	\$ -	\$ 237
Accounts receivable				
Due from other governments	7,980	4,386	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses and other assets	-	-	-	-
TOTAL ASSETS	\$ 7,980	\$ 32,028	\$ -	\$ 237
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ 408	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	7,980	-	-	-
Total liabilities	7,980	408	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	31,620	-	237
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	31,620	-	237
TOTAL LIABILITIES AND FUND BALANCES	\$ 7,980	\$ 32,028	\$ -	\$ 237

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	26222 Emergency Connectivity Fund FCC	27107 2012 GOB Public Schools Library Award	27412 At-Risk Intervention Response (AIR)	27502 CTE (Pilot)
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	2,193	12,727	1,649
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses and other assets	-	-	-	-
TOTAL ASSETS	\$ -	\$ 2,193	\$ 12,727	\$ 1,649
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	3,164	-
Due to other governments	-	-	-	-
Due to other funds	-	2,193	9,563	1,649
Total liabilities	-	2,193	12,727	1,649
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 2,193	\$ 12,727	\$ 1,649

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	28211 NM Schools COVID-19 Testing Program DOH	29107 City/County Grants	29130 School Based Health Center	31200 Public School Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	\$ 957	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	21,629	-	27,934
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses and other assets	-	-	-	-
TOTAL ASSETS	<u>\$ 957</u>	<u>\$ 21,629</u>	<u>\$ -</u>	<u>\$ 27,934</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	957	2,124	-	-
Due to other governments	-	-	-	-
Due to other funds	-	19,505	-	27,934
Total liabilities	<u>957</u>	<u>21,629</u>	<u>-</u>	<u>27,934</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 957</u>	<u>\$ 21,629</u>	<u>\$ -</u>	<u>\$ 27,934</u>

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ 55,884	\$ 19,255	\$ 109,642
Accounts receivable			
Due from other governments	894	-	213,567
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses and other assets	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ 56,778</u></u>	<u><u>\$ 19,255</u></u>	<u><u>\$ 323,209</u></u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ 9	\$ -	\$ 462
Accrued liabilities	-	-	58,367
Due to other governments	-	-	-
Due to other funds	-	-	150,754
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>9</u>	<u>-</u>	<u>209,583</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	56,769	19,255	113,626
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>56,769</u>	<u>19,255</u>	<u>113,626</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 56,778</u></u>	<u><u>\$ 19,255</u></u>	<u><u>\$ 323,209</u></u>

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	23000	24101	24106	24154
	Student Activity Fund	Title I IASA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	11,598	-	-	-
State sources	-	-	-	-
Federal sources	-	124,527	54,109	7,200
Total revenues	11,598	124,527	54,109	7,200
EXPENDITURES				
Current				
Instruction	16,102	109,554	27,666	570
Support services				
Students	-	14,971	26,443	-
Instruction	-	-	-	-
General administration	-	-	-	429
School administration	-	2	-	6,201
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	16,102	124,527	54,109	7,200
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(4,504)	-	-	-
NET CHANGES IN FUND BALANCES	(4,504)	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	10,249	-	-	-
FUND BALANCES, END OF YEAR	\$ 5,745	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24174 Carl D Perkins Secondary Current	24308 CRRSA, ESSER II	24309 CRRSA, Social Emotional Learning	24330 ARPA ESSER II
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	4,406	90,563	8,261	141,319
Total revenues	4,406	90,563	8,261	141,319
EXPENDITURES				
Current				
Instruction	4,406	261	3,813	100,147
Support services				
Students	-	-	4,448	22,128
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	78,924	-	-
Operations and maintenance of plant	-	11,378	-	19,044
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	4,406	90,563	8,261	141,319
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24346	25153	26107	26163
	ARPA	Title XIX	REC/District	Golden
	ESSER II	Medicaid	Fiscal	Apple
		3/21 Years	Agent	Foundation
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	17,487	-
Federal sources	7,980	21,583	-	-
Total revenues	7,980	21,583	17,487	-
EXPENDITURES				
Current				
Instruction	-	-	22,487	-
Support services				
Students	7,980	13,036	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	7,980	13,036	22,487	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	8,547	(5,000)	-
NET CHANGES IN FUND BALANCES	-	8,547	(5,000)	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	23,073	5,000	237
FUND BALANCES, END OF YEAR	\$ -	\$ 31,620	\$ -	\$ 237

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	26222 Emergency Connectivity Fund FCC	27107 2012 GOB Public Schools Library Award	27412 At-Risk Intervention Response (AIR)	27502 CTE (Pilot)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	2,193	54,668	3,796
Federal sources	51,935	-	-	-
Total revenues	51,935	2,193	54,668	3,796
EXPENDITURES				
Current				
Instruction	-	-	-	2,824
Support services				
Students	-	-	29,631	972
Instruction	-	2,193	25,037	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	2,193	54,668	3,796
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	51,935	-	-	-
NET CHANGES IN FUND BALANCES	51,935	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	(51,935)	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	28211 NM Schools COVID-19 Testing Program DOH	29107 City/County Grants	29130 School Based Health Center	31200 Public School Capital Outlay
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	7,280	145,118	10,000	111,736
Federal sources	-	-	-	-
Total revenues	7,280	145,118	10,000	111,736
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	7,279	145,118	6,317	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	1	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	3,683	-
Debt service - principal	-	-	-	71,450
Debt service - interest	-	-	-	40,286
Total expenditures	7,280	145,118	10,000	111,736
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	\$ 51,558	\$ -	\$ 51,558
Local and county sources	-	-	11,598
State sources	-	5,675	357,953
Federal sources	-	-	511,883
Total revenues	51,558	5,675	932,992
EXPENDITURES			
Current			
Instruction	-	-	287,830
Support services			
Students	-	-	278,323
Instruction	-	-	27,230
General administration	515	-	944
School administration	-	-	6,203
Central services	-	-	78,924
Operations and maintenance of plant	-	-	30,423
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Capital outlay	45,310	73	49,066
Debt service - principal	17,499	-	88,949
Debt service - interest	9,869	-	50,155
Total expenditures	73,193	73	898,047
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(21,635)	5,602	34,945
NET CHANGES IN FUND BALANCES	(21,635)	5,602	34,945
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	78,404	13,653	78,681
FUND BALANCES, END OF YEAR	\$ 56,769	\$ 19,255	\$ 113,626

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
US Bank	FNMA POOL AJ8155 CUSIP# 3138E1BZ9, 4.00%, Matures 12/01/2026	\$ 503,647	US Bank
US Bank	FNMA POOL AE9826 CUSIP# 31419L4L4, 2.00%, 12/01/2025	40,670	US Bank
US Bank	FNMA POOL AE9341 CUSIP# 31419LLX9, 2.00%, 11/01/2025	<u>7,908</u>	US Bank
		<u>\$ 552,225</u>	
	Total amount on deposit	\$ 351,790	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	101,790	
	50% collateral requirement	50,895	
	Total pledged	<u>552,225</u>	
	Over pledged	<u>\$ 501,330</u>	

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	Primary Government	Component Unit
Operating account	\$ 351,790	\$ 179,061
Reconciling items	(54,045)	(280)
Reconciled balance at June 30, 2023	297,745	178,781
Balance per statement of net position	\$ 297,745	\$ 178,781

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30, 2022 Cash Balance	\$ 627,765	\$ 9,943	\$ (126,815)	\$ (117,209)
2022-2023 Revenue	1,777,918	11,475	423,147	331,125
2022-2023 Expenditures	(1,932,460)	(15,751)	(438,365)	(292,161)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	<u>36,142</u>	<u>-</u>	<u>1</u>	<u>-</u>
June 30, 2023 Cash Available to Budget	509,365	5,667	(142,032)	(78,245)
June 30, 2023 Payroll liabilities	107,096	-	52,122	17,388
June 30, 2023 Temporary interfund loans	(541,864)	-	89,910	88,499
June 30, 2023 Adjustments/reconciling differences	<u>(35,433)</u>	<u>-</u>	<u>-</u>	<u>-</u>
June 30, 2023 Cash (Book Balance)	<u>\$ 39,164</u>	<u>\$ 5,667</u>	<u>\$ -</u>	<u>\$ 27,642</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 39,164	\$ 5,667	\$ -	\$ 27,642
June 30, 2023 Payroll liabilities	(107,096)	-	(52,122)	(17,388)
June 30, 2023 Temporary interfund loans	541,864	-	(89,910)	(88,499)
Audit adjustments and reclassifications/other reconciling	<u>35,433</u>	<u>-</u>	<u>-</u>	<u>-</u>
Line 7 PED Cash Report June 30, 2023	<u>\$ 509,365</u>	<u>\$ 5,667</u>	<u>\$ (142,032)</u>	<u>\$ (78,245)</u>

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2022 Cash Balance	\$ (41,461)	\$ (2,901)	\$ (29,880)	\$ (41,290)	\$ (49,927)
2022-2023 Revenue	69,422	48,267	37,160	174,780	133,729
2022-2023 Expenditures	(22,487)	(60,657)	(7,280)	(155,118)	(111,736)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	(5,237)	(1,278)	(34,465)	1,422	13,031
June 30, 2023 Cash Available to Budget	237	(16,569)	(34,465)	(20,206)	(14,903)
June 30, 2023 Payroll liabilities	-	3,164	957	2,124	-
June 30, 2023 Temporary interfund loans	-	13,405	-	19,505	27,934
June 30, 2023 Adjustments/reconciling differences	-	-	34,465	(1,423)	(13,031)
June 30, 2023 Cash (Book Balance)	<u>\$ 237</u>	<u>\$ -</u>	<u>\$ 957</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 237	\$ -	\$ 957	\$ -	\$ -
June 30, 2023 Payroll liabilities	-	(3,164)	(957)	(2,124)	-
June 30, 2023 Temporary interfund loans	-	(13,405)	-	(19,505)	(27,934)
Audit adjustments and reclassifications/other reconciling	-	(1)	(34,465)	(1,423)	13,031
Line 7 PED Cash Report June 30, 2023	<u>\$ 237</u>	<u>\$ (16,570)</u>	<u>\$ (34,465)</u>	<u>\$ (23,052)</u>	<u>\$ (14,903)</u>

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ (34,895)	\$ 155,949	\$ 81,689	\$ 13,653	\$ 444,621
2022-2023 Revenue	34,895	101,904	51,682	5,675	3,201,179
2022-2023 Expenditures	(302,611)	(108,914)	(77,487)	(73)	(3,525,100)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	(13,032)	-	-	(3,416)
June 30, 2023 Cash Available to Budget	(302,611)	135,907	55,884	19,255	117,284
June 30, 2023 Payroll liabilities	-	-	-	-	182,851
June 30, 2023 Temporary interfund loans	302,611	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	13,032	-	-	(2,390)
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 148,939</u>	<u>\$ 55,884</u>	<u>\$ 19,255</u>	<u>\$ 297,745</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ -	\$ 148,939	\$ 55,884	\$ 19,255	\$ 297,745
June 30, 2023 Payroll liabilities	-	-	-	-	(182,851)
June 30, 2023 Temporary interfund loans	(302,611)	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	(13,032)	-	-	(457)
Line 7 PED Cash Report June 30, 2023	<u>\$ (302,611)</u>	<u>\$ 135,907</u>	<u>\$ 55,884</u>	<u>\$ 19,255</u>	<u>\$ 114,437</u>

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023**

	<u>Governmental Activities</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 701,983
Receivables, net of allowance for uncollectibles	
Due from other governments	<u>247,308</u>
Total current assets	<u>949,291</u>
Noncurrent assets	
Capital assets	
Land	945,000
Building/leasehold improvements	1,377,396
Furniture, fixtures, and equipment	421,249
Right-to-use SBITA assets	152,704
Less: accumulated depreciation and amortization	<u>(747,827)</u>
Total noncurrent assets	<u>2,148,522</u>
Total assets	<u>3,097,813</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,760,719
Related to other post-employment benefits	<u>476,362</u>
Total deferred outflows of resources	<u>2,237,081</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 5,334,894</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accrued liabilities	\$ 287,653
Current portion of long-term debt - lease purchase	39,391
Current portion of long-term debt - SBITA payable	<u>28,037</u>
Total current liabilities	<u>355,081</u>
Noncurrent liabilities	
Net pension liability	4,060,107
Other post-employment benefits liability	741,799
Long-term debt - lease purchase	1,324,117
Long-term debt - SBITA payable	<u>94,041</u>
Total noncurrent liabilities	<u>6,220,064</u>
Total liabilities	<u>6,575,145</u>
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	2,415,331
Related to other post-employment benefits	<u>659,837</u>
Total deferred inflows of resources	<u>3,075,168</u>
NET POSITION	
Net investment in capital assets	662,936
Restricted	501,150
Unrestricted (deficit)	<u>(5,479,505)</u>
Total net position (deficit)	<u>(4,315,419)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 5,334,894</u>

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,231,309	\$ -	\$ 805,918	\$ -	\$ (1,425,391)
Support services					
Students	802,442	-	-	-	(802,442)
Instruction	-	-	-	-	-
General administration	178,348	-	-	-	(178,348)
School administration	-	-	-	-	-
Central services	85,486	-	-	-	(85,486)
Operation and maintenance of plant	203,153	-	-	-	(203,153)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	164	-	-	-	(164)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	166,413	-	-	114,218	(52,195)
Debt service - interest expense	68,504	-	-	-	(68,504)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,735,819	\$ -	\$ 805,918	\$ 114,218	(2,815,683)
GENERAL REVENUES					
					2,691,739
State equalization guarantee					5,378
Miscellaneous					<u>277,393</u>
Property taxes					<u>2,974,510</u>
Total general revenues					
CHANGE IN NET POSITION					
					158,827
NET POSITION (DEFICIT), BEGINNING OF YEAR					
					<u>(4,474,246)</u>
NET POSITION (DEFICIT), END OF YEAR					
					<u>\$ (4,315,419)</u>

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

	11000	Major Fund 24330	Major Fund 27114	Major Fund 31600		
	General	ARP ESSER III	Structured Literacy and Early Literacy	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	\$ 202,506	\$ -	\$ -	\$ 428,225	\$ 71,252	\$ 701,983
Accounts receivable						
Due from other governments	-	59,112	62,500	5,862	119,834	247,308
Due from other funds	190,099	-	-	-	-	190,099
TOTAL ASSETS	\$ 392,605	\$ 59,112	\$ 62,500	\$ 434,087	\$ 191,086	\$ 1,139,390
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accrued liabilities	\$ 232,117	\$ 29,589	\$ 1,851	\$ -	\$ 24,096	\$ 287,653
Due to other funds	-	29,523	60,649	-	99,927	190,099
Total liabilities	232,117	59,112	62,500	-	124,023	477,752
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	434,087	67,063	501,150
Committed	-	-	-	-	-	-
Assigned for subsequent year	48,297	-	-	-	-	48,297
Unassigned	112,191	-	-	-	-	112,191
Total fund balances	160,488	-	-	434,087	67,063	661,638
TOTAL LIABILITIES AND FUND BALANCES	\$ 392,605	\$ 59,112	\$ 62,500	\$ 434,087	\$ 191,086	\$ 1,139,390

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 661,638</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	2,896,349
Accumulated depreciation is	(717,286)
Accumulated amortization is	<u>(30,541)</u>

Total capital assets	2,148,522
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,760,719
Deferred inflows of resources	<u>(2,415,331)</u>

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	476,362
Deferred inflows of resources	<u>(659,837)</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,060,107)
Net other post-employment benefits liability	(741,799)
Long-term debt	(1,363,508)
SBITAs payable	<u>(122,078)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (4,315,419)</u></u>
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The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	11000	Major Fund 24330	Major Fund 27114	Major Fund 31600		
	General	ARP ESSER III	Structured Literacy and Early Literacy	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ 184,062	\$ 93,331	\$ 277,393
Local and county sources	4,014	-	-	-	1,032	5,046
State sources	2,691,739	-	62,500	-	366,157	3,120,396
Federal sources	-	363,932	-	-	127,547	491,479
Interest	332	-	-	-	-	332
Total revenues	2,696,085	363,932	62,500	184,062	588,067	3,894,646
EXPENDITURES						
Current						
Instruction	1,509,161	266,880	62,500	-	211,821	2,050,362
Support services						
Students	525,011	95,434	-	-	170,696	791,141
General administration	175,662	-	-	1,780	906	178,348
Central services	70,880	-	-	-	-	70,880
Operations and maintenance of plant	128,819	-	-	-	-	128,819
Operation of non-instructional services						
Food services operations	-	-	-	-	164	164
Facilities, supplies, and materials	-	-	-	86,309	69,873	156,182
Capital outlay	121,790	7,748	-	-	23,166	152,704
Debt service - principal payments	24,170	1,618	-	-	42,330	68,118
Debt service - interest payments	-	-	-	-	68,504	68,504
Total expenditures	2,555,493	371,680	62,500	88,089	587,460	3,665,222
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	140,592	(7,748)	-	95,973	607	229,424
OTHER FINANCING SOURCES						
SBITA financing	121,790	7,748	-	-	23,166	152,704
Total other financing sources	121,790	7,748	-	-	23,166	152,704
NET CHANGES IN FUND BALANCES	262,382	-	-	95,973	23,773	382,128
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	(101,894)	-	-	338,114	43,290	279,510
FUND BALANCES, END OF YEAR	\$ 160,488	\$ -	\$ -	\$ 434,087	\$ 67,063	\$ 661,638

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 382,128
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(308,563)
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Income related to the net other post-employment benefits liability not reported in the funds.	130,719
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	169,109
Amortization expense	(30,541)
Depreciation expense	<u>(99,439)</u>

Excess of capital outlay over depreciation and amortization	39,129
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The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Issuance of long-term debt - SBITAs	(152,704)
Lease purchase principal payments	37,492
SBITA liability principal payments	<u>30,626</u>

Excess of principal payments over issuance of long-term debt	<u>(84,586)</u>
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Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 158,827</u>
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The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12**

General Fund (Fund 11000)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	9,607	12,587	2,980
State sources	2,388,357	2,691,739	2,691,739	-
Federal sources	-	-	-	-
Interest	-	22	332	310
Total revenues	<u>2,388,357</u>	<u>2,701,368</u>	<u>2,704,658</u>	<u>3,290</u>
EXPENDITURES				
Current				
Instruction	1,446,697	1,634,862	1,533,503	101,359
Support services				
Students	642,067	613,667	529,348	84,319
Instruction	-	-	-	-
General administration	140,061	179,400	175,851	3,549
School administration	-	-	-	-
Central services	121,548	121,548	73,245	48,303
Operation and maintenance of plant	132,984	151,891	129,706	22,185
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>2,483,357</u>	<u>2,701,368</u>	<u>2,441,653</u>	<u>259,715</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(95,000)	-	263,005	263,005
DESIGNATED CASH	95,000	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	263,005	<u>\$ 263,005</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,573)	
Adjustments to expenditures			7,950	
NET CHANGES IN FUND BALANCE			<u>\$ 262,382</u>	

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12**

ARP ESSER III Fund (Fund 24330)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	460,543	401,966	(58,577)
Interest	-	-	-	-
Total revenues	-	460,543	401,966	(58,577)
EXPENDITURES				
Current				
Instruction	-	288,525	268,498	20,027
Support services				
Students	-	154,392	95,434	58,958
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	17,626	-	17,626
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	460,543	363,932	96,611
EXCESS OF REVENUES OVER EXPENDITURES				
	-	-	38,034	38,034
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	38,034	\$ 38,034
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(38,034)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Structured Literacy and Early Literacy Fund (Fund 27114)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	62,500	-	(62,500)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	62,500	-	(62,500)
EXPENDITURES				
Current				
Instruction	-	62,500	62,500	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	62,500	62,500	-
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(62,500)	(62,500)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(62,500)	\$ (62,500)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			62,500	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 163,240	\$ 163,240	\$ 178,200	\$ 14,960
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>163,240</u>	<u>163,240</u>	<u>178,200</u>	<u>14,960</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,000	2,000	1,780	220
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	562,669	502,623	89,577	413,046
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>564,669</u>	<u>504,623</u>	<u>91,357</u>	<u>413,266</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(401,429)	(341,383)	86,843	428,226
DESIGNATED CASH	<u>401,429</u>	<u>341,383</u>	-	(341,383)
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	86,843	<u>\$ 86,843</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,862	
Adjustments to expenditures			<u>3,268</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 95,973</u>	

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	21000	23000	24101	24106
	Cafeteria	Student Activity	Title I IASA	Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	\$ 15	\$ 4,104	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	9,748	16,337
TOTAL ASSETS	\$ 15	\$ 4,104	\$ 9,748	\$ 16,337
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ -	\$ 3,600	\$ 3,093
Due to other funds	-	-	6,148	13,244
Total liabilities	-	-	9,748	16,337
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	15	4,104	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	15	4,104	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 15	\$ 4,104	\$ 9,748	\$ 16,337

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	24154 Teacher/Principal Training & Recruiting	24309 CRRSA - Social and Emotional Learning	24346 IDEA American Rescue Plan 2021	25153 Title XIX Medicaid 3/21 Years
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 2,432
Accounts receivable				
Due from other governments	11,194	5,845	16,235	-
TOTAL ASSETS	\$ 11,194	\$ 5,845	\$ 16,235	\$ 2,432
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ 308	\$ -	\$ -	\$ -
Due to other funds	10,886	5,845	16,235	-
Total liabilities	11,194	5,845	16,235	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	2,432
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	2,432
TOTAL LIABILITIES AND FUND BALANCES	\$ 11,194	\$ 5,845	\$ 16,235	\$ 2,432

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	26107	26195	27127	27516
	REC/District Fiscal Agent	Friends of Mountain Mahogany Foundation	Community Schools Implementation Grant	NM Outdoor Learning Grant Start-up Grant
ASSETS				
Current assets				
Cash and cash equivalents	\$ 7,136	\$ 1,620	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	41,808	15,720
TOTAL ASSETS	\$ 7,136	\$ 1,620	\$ 41,808	\$ 15,720
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ 7,136	\$ -	\$ 6,874	\$ 3,085
Due to other funds	-	-	34,934	12,635
Total liabilities	7,136	-	41,808	15,720
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	1,620	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	1,620	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 7,136	\$ 1,620	\$ 41,808	\$ 15,720

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	31200 Public School Capital Outlay	31701 Capital Improvements SB-9 (Local)	31703 Capital Improvements SB-9 (State Match)	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 47,276	\$ 8,669	\$ 71,252
Accounts receivable				
Due from other governments	-	2,947	-	119,834
TOTAL ASSETS	\$ -	\$ 50,223	\$ 8,669	\$ 191,086
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ -	\$ -	\$ 24,096
Due to other funds	-	-	-	99,927
Total liabilities	-	-	-	124,023
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	50,223	8,669	67,063
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	50,223	8,669	67,063
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 50,223	\$ 8,669	\$ 191,086

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	21000	23000	24101	24106
	Cafeteria	Student Activity	Title I IASA	Entitlement IDEA-B
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	1,032	-	-
State sources	-	-	-	-
Federal sources	-	-	33,713	80,208
Total revenues	-	1,032	33,713	80,208
EXPENDITURES				
Current				
Instruction	-	5,463	33,000	-
Support services				
Students	-	-	713	80,208
General administration	-	-	-	-
Operation of non-instructional services				
Food services operations	164	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	164	5,463	33,713	80,208
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(164)	(4,431)	-	-
OTHER FINANCING SOURCES				
SBITA financing	-	-	-	-
Total other financing sources	-	-	-	-
NET CHANGES IN FUND BALANCES	(164)	(4,431)	-	-
FUND BALANCES, BEGINNING OF YEAR	179	8,535	-	-
FUND BALANCES, END OF YEAR	\$ 15	\$ 4,104	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	24154 Teacher/Principal Training & Recruiting	24309 CRRSA - Social and Emotional Learning	24346 IDEA American Rescue Plan 2021	25153 Title XIX Medicaid 3/21 Years
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	11,194	5,845	16,235	2,432
Total revenues	11,194	5,845	16,235	2,432
EXPENDITURES				
Current				
Instruction	11,194	5,845	-	-
Support services				
Students	-	-	16,235	-
General administration	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	11,194	5,845	16,235	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	2,432
OTHER FINANCING SOURCES				
SBITA financing	-	-	-	-
Total other financing sources	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	2,432
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 2,432

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	26107	26195	27127	27516
	REC/District Fiscal Agent	Friends of Mountain Mahogany Foundation	Community Schools Implementation Grant	NM Outdoor Learning Grant Start-up Grant
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	64,139	-	150,000	15,720
Federal sources	-	-	-	-
Total revenues	64,139	-	150,000	15,720
EXPENDITURES				
Current				
Instruction	64,139	-	76,460	15,720
Support services				
Students	-	-	73,540	-
General administration	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	64,139	-	150,000	15,720
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
OTHER FINANCING SOURCES				
SBITA financing	-	-	-	-
Total other financing sources	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	1,620	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ 1,620	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	31200 Public School Capital Outlay	31701 Capital Improvements SB-9 (Local)	31703 Capital Improvements SB-9 (State Match)	Total
REVENUES				
Property taxes	\$ -	\$ 93,331	\$ -	\$ 93,331
Local and county sources	-	-	-	1,032
State sources	105,996	-	8,222	344,077
Federal sources	-	-	-	149,627
Total revenues	105,996	93,331	8,222	588,067
EXPENDITURES				
Current				
Instruction	-	-	-	211,821
Support services				
Students	-	-	-	170,696
General administration	-	906	-	906
Operation of non-instructional services				
Food services operations	-	-	-	164
Facilities, supplies, and materials	-	59,484	10,389	69,873
Capital outlay	-	23,166	-	23,166
Debt service - principal	37,492	4,838	-	42,330
Debt service - interest	68,504	-	-	68,504
Total expenditures	105,996	88,394	10,389	587,460
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	4,937	(2,167)	607
OTHER FINANCING SOURCES				
SBITA financing	-	23,166	-	23,166
Total other financing sources	-	23,166	-	23,166
NET CHANGES IN FUND BALANCES	-	28,103	(2,167)	23,773
FUND BALANCES, BEGINNING OF YEAR	-	22,120	10,836	43,290
FUND BALANCES, END OF YEAR	\$ -	\$ 50,223	\$ 8,669	\$ 67,063

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
US Bank	CUSIP# 3128MMTF0 FHLMCS Gold Pool G18549 maturity 4/1/2030 - 0.93%	\$ 255,468	US Bank
US Bank	CUSIP# 3132DWBQ5 FR UMBS Pool SD8147 maturity 5/1/2051 - 0.85%	<u>296,426</u>	US Bank
		<u>\$ 551,894</u>	
	Total amount on deposit	\$ 727,611	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	477,611	
	50% collateral requirement	238,806	
	Total pledged	<u>551,894</u>	
	Over pledged	<u>\$ 313,088</u>	

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023**

	<u>Primary Government</u>
Operating account	\$ 723,347
Student activity account	4,264
Reconciling items	<u>(25,628)</u>
Reconciled balance at June 30, 2023	<u>701,983</u>
Balance per statement of net position	<u><u>\$ 701,983</u></u>

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Operational Account 11000	Food Services 21000	Student Activity 23000
	<u> </u>	<u> </u>	<u> </u>
June 30, 2022 Cash Balance	\$ (102,517)	\$ 179	\$ 8,535
2022-2023 Revenue	2,704,658	-	1,032
2022-2023 Expenditures	<u>(2,441,653)</u>	<u>(164)</u>	<u>(5,463)</u>
June 30, 2023 Cash Available to Budget	160,488	15	4,104
June 30, 2023 Payroll liabilities	232,117	-	-
June 30, 2023 Temporary interfund loans	(190,099)	-	-
June 30, 2023 Adjustments/reconciling differences	<u>-</u>	<u>-</u>	<u>-</u>
June 30, 2023 Cash (Book Balance)	<u>\$ 202,506</u>	<u>\$ 15</u>	<u>\$ 4,104</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 202,506	\$ 15	\$ 4,104
June 30, 2023 Payroll liabilities	(232,117)	-	-
June 30, 2023 Temporary interfund loans	<u>190,099</u>	<u>-</u>	<u>-</u>
Line 7 PED Cash Report June 30, 2023	<u>\$ 160,488</u>	<u>\$ 15</u>	<u>\$ 4,104</u>

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Projects Account 24000	Direct Account 25000	Grant Funds 26000
	<u> </u>	<u> </u>	<u> </u>
June 30, 2022 Cash Balance	\$ (226,107)	\$ -	\$ 1,620
2022-2023 Revenue	618,763	2,432	64,139
2022-2023 Expenditures	<u>(511,128)</u>	<u>-</u>	<u>(64,140)</u>
June 30, 2023 Cash Available to Budget	(118,472)	2,432	1,619
June 30, 2023 Payroll liabilities	36,590	-	7,136
June 30, 2023 Temporary interfund loans	81,881	-	-
June 30, 2023 Adjustments/reconciling differences	<u>1</u>	<u>-</u>	<u>1</u>
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 2,432</u>	<u>\$ 8,756</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ -	\$ 2,432	\$ 8,756
June 30, 2023 Payroll liabilities	(36,590)	-	(7,136)
June 30, 2023 Temporary interfund loans	<u>(81,881)</u>	<u>-</u>	<u>-</u>
Line 7 PED Cash Report June 30, 2023	<u>\$ (118,471)</u>	<u>\$ 2,432</u>	<u>\$ 1,620</u>

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	State Flowthrough Fund 27000	State Direct Account 28000	Public School Capital Outlay 31200
June 30, 2022 Cash Balance	\$ (117,552)	\$ (31,865)	\$ (26,499)
2022-2023 Revenue	225,744	31,865	132,495
2022-2023 Expenditures	<u>(228,220)</u>	<u>-</u>	<u>(105,996)</u>
June 30, 2023 Cash Available to Budget	(120,028)	-	-
June 30, 2023 Payroll liabilities	11,810	-	-
June 30, 2023 Temporary interfund loans	108,218	-	-
June 30, 2023 Adjustments/reconciling differences	<u>-</u>	<u>-</u>	<u>-</u>
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ -	\$ -	\$ -
June 30, 2023 Payroll liabilities	(11,810)	-	-
June 30, 2023 Temporary interfund loans	<u>(108,218)</u>	<u>-</u>	<u>-</u>
Line 7 PED Cash Report June 30, 2023	<u>\$ (120,028)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**Mountain Mahogany Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 341,383	\$ 22,120	\$ 10,836	\$ (119,867)
2022-2023 Revenue	178,200	90,384	8,222	4,057,934
2022-2023 Expenditures	<u>(91,357)</u>	<u>(65,228)</u>	<u>(10,389)</u>	<u>(3,523,738)</u>
June 30, 2023 Cash Available to Budget	428,226	47,276	8,669	414,329
June 30, 2023 Payroll liabilities	-	-	-	287,653
June 30, 2023 Temporary interfund loans	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>1</u>
June 30, 2023 Cash (Book Balance)	<u>\$ 428,225</u>	<u>\$ 47,276</u>	<u>\$ 8,669</u>	<u>\$ 701,983</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 428,225	\$ 47,276	\$ 8,669	\$ 701,983
June 30, 2023 Payroll liabilities	-	-	-	(287,653)
June 30, 2023 Temporary interfund loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Line 7 PED Cash Report June 30, 2023	<u>\$ 428,225</u>	<u>\$ 47,276</u>	<u>\$ 8,669</u>	<u>\$ 414,330</u>

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	\$ 6,304,307	\$ 85,814
Receivables, net of allowance for uncollectibles		
Due from other governments	913,673	-
Other	-	12,500
Prepaid expenses	13,683	-
Total current assets	7,231,663	98,314
Noncurrent assets		
Capital assets		
Land	-	331,482
Building/leasehold improvements	1,273,762	-
Furniture, fixtures, and equipment	285,512	-
Right-to-use leased assets	7,271,334	-
Right-to-use SBITA assets	157,405	-
Less: accumulated depreciation and amortization	(2,111,549)	-
Total noncurrent assets	6,876,464	331,482
Total assets	14,108,127	429,796
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	3,292,617	-
Related to other post-employment benefits	938,818	-
Total deferred outflows of resources	4,231,435	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 18,339,562	\$ 429,796
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	\$ 12,807	\$ 971
Accrued liabilities	261,963	-
Current portion of long-term debt - lease payable	444,544	-
Current portion of long-term debt - SBITA payable	39,569	-
Total current liabilities	758,883	971
Noncurrent liabilities		
Net pension liability	9,356,521	-
Other post-employment benefits liability	1,808,043	-
Long-term debt - lease payable	6,067,643	-
Long-term debt - SBITA payable	80,673	-
Total noncurrent liabilities	17,312,880	-
Total liabilities	18,071,763	971
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	5,582,474	-
Related to other post-employment benefits	1,632,840	-
Unearned revenue	-	-
Total deferred inflows of resources	7,215,314	-
NET POSITION		
Net investment in capital assets	244,035	331,482
Restricted	6,109,956	-
Unrestricted (deficit)	(13,301,506)	97,343
Total net position (deficit)	(6,947,515)	428,825
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 18,339,562	\$ 429,796

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Foundation
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 4,481,023	\$ -	\$ 3,346,828	\$ -	\$ (1,134,195)	\$ -
Support services						
Students	1,624,205	-	212,317	-	(1,411,888)	-
Instruction	15,129	-	-	-	(15,129)	-
General administration	177,452	-	1,500,000	-	1,322,548	-
School administration	430,156	-	1,300	-	(428,856)	-
Central services	437,874	-	998	-	(436,876)	-
Operation and maintenance of plant	178,156	-	14,000	-	(164,156)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	661,481	-	-	390,047	(271,434)	-
Debt service - interest expense	261,814	-	-	-	(261,814)	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 8,267,290	\$ -	\$ 5,075,443	\$ 390,047	(2,801,800)	-
COMPONENT UNIT						
Foundation	\$ 1,079,163	\$ -	\$ -	\$ -	-	1,079,163
GENERAL REVENUES						
State equalization guarantee					5,404,157	-
Miscellaneous					106,996	1,078,497
Property taxes					642,235	-
Total general revenues					<u>6,153,388</u>	<u>1,078,497</u>
CHANGE IN NET POSITION					3,351,588	(666)
NET POSITION (DEFICIT), BEGINNING OF YEAR					<u>(10,299,103)</u>	<u>429,491</u>
NET POSITION (DEFICIT), END OF YEAR					<u>\$ (6,947,515)</u>	<u>\$ 428,825</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

	11000	Major Fund 24308	Major Fund 29102	Major Fund 29138	Major Fund 31600		
	General	CRRSA ESSER III	Private Direct Grants	NISN High Quality Schools	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
ASSETS							
Cash and cash equivalents	\$ 221,012	\$ -	\$ 1,774,413	\$ 1,426,034	\$ 1,960,941	\$ 921,907	\$ 6,304,307
Accounts receivable							
Due from other governments	35	177,474	-	117,630	6,904	611,630	913,673
Other	-	-	-	-	-	-	-
Due from other funds	861,643	-	-	-	-	-	861,643
Prepaid expenses	1,532	802	-	-	-	11,349	13,683
TOTAL ASSETS	\$ 1,084,222	\$ 178,276	\$ 1,774,413	\$ 1,543,664	\$ 1,967,845	\$ 1,544,886	\$ 8,093,306
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Current liabilities							
Accounts payable	\$ 3,568	\$ -	\$ 1,719	\$ 235	\$ -	\$ 7,285	\$ 12,807
Accrued liabilities	217,661	7,146	682	12,986	-	23,488	261,963
Due to other governments	-	-	-	-	-	-	-
Due to other funds	95	170,328	33,959	-	-	657,261	861,643
Total liabilities	221,324	177,474	36,360	13,221	-	688,034	1,136,413
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	1,532	802	-	-	-	11,349	13,683
Restricted	-	-	1,738,053	1,530,443	1,967,845	862,266	6,098,607
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	861,366	-	-	-	-	-	861,366
Unassigned (deficit)	-	-	-	-	-	(16,763)	(16,763)
Total fund balances	862,898	802	1,738,053	1,530,443	1,967,845	856,852	6,956,893
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,084,222	\$ 178,276	\$ 1,774,413	\$ 1,543,664	\$ 1,967,845	\$ 1,544,886	\$ 8,093,306

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 6,956,893</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	8,988,013
Accumulated depreciation is	(1,019,849)
Accumulated amortization is	<u>(1,091,700)</u>
 Total capital assets	 6,876,464

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	3,292,617
Deferred inflows of resources	(5,582,474)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	938,818
Deferred inflows of resources	(1,632,840)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(9,356,521)
Net other post-employment benefits liability	(1,808,043)
Leases payable	(6,512,187)
SBITAs payable	<u>(120,242)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (6,947,515)</u></u>
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The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	11000	Major Fund 24308	Major Fund 29102	Major Fund 29138	Major Fund 31600		
		CRRSA ESSER III	Private Direct Grants	NISN High Quality Schools	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
	General						
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 426,129	\$ 216,106	\$ 642,235
Local and county sources	26,242	-	1,985,982	1,995,010	-	85,685	4,092,919
State sources	5,404,157	-	-	-	-	840,851	6,245,008
Federal sources	-	313,473	-	-	-	325,243	638,716
Total revenues	5,430,399	313,473	1,985,982	1,995,010	426,129	1,467,885	11,618,878
EXPENDITURES							
Current							
Instruction	3,162,027	134,153	350,999	405,053	-	505,019	4,557,251
Support services							
Students	689,217	129,968	49,810	437,566	-	305,619	1,612,180
Instruction	2,223	-	-	1,309	-	5,847	9,379
General administration	163,386	-	635	7,276	4,070	2,085	177,452
School administration	326,643	-	11,966	90,247	-	1,300	430,156
Central services	375,671	-	21,671	27,283	-	998	425,623
Operations and maintenance of plant	162,156	13,000	-	2,000	-	1,000	178,156
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	-	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	66,004	50,762	116,766
Capital outlay	405,450	17,089	-	-	-	40,730	463,269
Debt service - principal payments	203,071	11,590	-	-	-	237,977	452,638
Debt service - interest payments	113,485	155	-	-	-	148,174	261,814
Total expenditures	5,603,329	305,955	435,081	970,734	70,074	1,299,511	8,684,684
EXCESS OF REVENUES OVER EXPENSES	(172,930)	7,518	1,550,901	1,024,276	356,055	168,374	2,934,194
OTHER FINANCING SOURCES (USES)							
Leases financing	305,864	-	-	-	-	-	305,864
SBITA financing	99,586	17,089	-	-	-	40,730	157,405
Transfers to (from) other funds	-	-	-	-	-	-	-
Total other financing sources (uses)	405,450	17,089	-	-	-	40,730	463,269
NET CHANGES IN FUND BALANCES	232,520	24,607	1,550,901	1,024,276	356,055	209,104	3,397,463
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	630,378	(23,805)	187,152	506,167	1,611,790	647,748	3,559,430
FUND BALANCES, END OF YEAR	\$ 862,898	\$ 802	\$ 1,738,053	\$ 1,530,443	\$ 1,967,845	\$ 856,852	\$ 6,956,893

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 3,397,463
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(261,201)
Income related to the net other post-employment benefits liability not reported in the funds.	354,006

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	545,123
Amortization expense	(603,843)
Depreciation expense	<u>(69,329)</u>
Excess of depreciation and amortization over capital outlay	(128,049)

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - Leases	(305,864)
Issuance of long-term debt - SBITAs	(157,405)
Lease liability principal payments	415,475
SBITA liability principal payments	<u>37,163</u>
Excess of principal payments over issuance of long-term debt	<u>(10,631)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 3,351,588</u>
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The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	4,200	4,200	26,242	22,042
State sources	5,310,709	5,404,157	5,404,157	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	5,314,909	5,408,357	5,430,399	22,042
EXPENDITURES				
Current				
Instruction	3,817,929	3,658,099	3,194,645	463,454
Support services				
Students	751,482	771,932	722,134	49,798
Instruction	14,896	14,896	8,269	6,627
General administration	211,430	200,067	162,906	37,161
School administration	565,325	505,325	327,047	178,278
Central services	354,178	407,878	387,190	20,688
Operation and maintenance of plant	485,887	517,885	431,006	86,879
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	6,201,127	6,076,082	5,233,197	842,885
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(886,218)	(667,725)	197,202	864,927
DESIGNATED CASH				
	886,218	667,725	-	(667,725)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	197,202	\$ 197,202
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			35,318	
NET CHANGES IN FUND BALANCE				
			\$ 232,520	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
CRRSA ESSER III Fund (Fund 24308)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	313,548	353,218	39,670
Interest	-	-	-	-
Total revenues	-	313,548	353,218	39,670
EXPENDITURES				
Current				
Instruction	-	134,162	134,153	9
Support services				
Students	-	166,386	166,321	65
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	13,000	13,000	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	313,548	313,474	74
EXCESS OF REVENUES OVER EXPENDITURES				
	-	-	39,744	39,744
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	39,744	\$ 39,744
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(39,745)	
Adjustments to expenditures			24,608	
NET CHANGES IN FUND BALANCE				
			\$ 24,607	

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Private Direct Grants Fund (Fund 29102)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	150,200	1,785,200	2,000,045	214,845
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	150,200	1,785,200	2,000,045	214,845
EXPENDITURES				
Current				
Instruction	180,234	557,418	351,913	205,505
Support services				
Students	28,405	82,405	49,810	32,595
Instruction	-	-	-	-
General administration	-	20,000	635	19,365
School administration	-	74,000	11,966	62,034
Central services	20,000	40,000	21,671	18,329
Operation and maintenance of plant	2,100	42,100	-	42,100
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	5,000	5,000	-	5,000
Facilities, supplies, and materials	-	1,140,000	-	1,140,000
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	235,739	1,960,923	435,995	1,524,928
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(85,539)	(175,723)	1,564,050	1,739,773
DESIGNATED CASH				
	85,539	175,723	-	(175,723)
NET CHANGES IN FUND BALANCE				
	<u>\$ -</u>	<u>\$ -</u>	1,564,050	<u>\$ 1,564,050</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(14,063)	
Adjustments to expenditures			914	
			<u>914</u>	
NET CHANGES IN FUND BALANCE				
			<u>\$ 1,550,901</u>	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
NISN High Quality Schools Fund (Fund 29138)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	130,800	1,670,520	1,540,258	(130,262)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>130,800</u>	<u>1,670,520</u>	<u>1,540,258</u>	<u>(130,262)</u>
EXPENDITURES				
Current				
Instruction	529,972	1,058,472	406,214	652,258
Support services				
Students	354,030	999,959	456,164	543,795
Instruction	7,800	15,800	1,309	14,491
General administration	46,850	73,200	7,276	65,924
School administration	67,373	271,404	90,247	181,157
Central services	348	82,961	27,283	55,678
Operation and maintenance of plant	4,800	32,007	2,000	30,007
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>1,011,173</u>	<u>2,533,803</u>	<u>990,493</u>	<u>1,543,310</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(880,373)	(863,283)	549,765	1,413,048
DESIGNATED CASH	<u>880,373</u>	<u>863,283</u>	<u>-</u>	<u>(863,283)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>549,765</u>	<u>\$ 549,765</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			454,752	
Adjustments to expenditures			<u>19,759</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 1,024,276</u>	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 389,014	\$ 389,014	\$ 419,155	\$ 30,141
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	389,014	389,014	419,155	30,141
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,500	4,000	4,000	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,942,391	1,996,804	66,004	1,930,800
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,945,891	2,000,804	70,004	1,930,800
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(1,556,877)	(1,611,790)	349,151	1,960,941
DESIGNATED CASH				
	1,556,877	1,611,790	-	(1,611,790)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	349,151	\$ 349,151
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,974	
Adjustments to expenditures			(70)	
NET CHANGES IN FUND BALANCE				
			\$ 356,055	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I - IASA	Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	\$ 135	\$ 68,201	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	26,711	92,674
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	2,400
TOTAL ASSETS	\$ 135	\$ 68,201	\$ 26,711	\$ 95,074
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 938
Accrued liabilities	-	-	7,246	831
Due to other governments	-	-	-	-
Due to other funds	-	-	24,715	83,275
Total liabilities	-	-	31,961	85,044
FUND BALANCES				
Nonspendable	-	-	-	2,400
Restricted	135	68,201	-	7,630
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	(5,250)	-
Total fund balances (deficit)	135	68,201	(5,250)	10,030
TOTAL LIABILITIES AND FUND BALANCES	\$ 135	\$ 68,201	\$ 26,711	\$ 95,074

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	24154 Teacher/Principal Training & Recruiting	24330 ARP ESSER III	24341 ESSR III Round 1	24346 IDEA/ARP
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	2,383	1,217	36,288	15,827
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	3,605	-	1,139
TOTAL ASSETS	\$ 2,383	\$ 4,822	\$ 36,288	\$ 16,966
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ 1,000	\$ -	\$ -
Accrued liabilities	82	14	80	-
Due to other governments	-	-	-	-
Due to other funds	8,220	1,203	36,208	15,827
Total liabilities	8,302	2,217	36,288	15,827
FUND BALANCES				
Nonspendable	-	3,605	-	1,139
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(5,919)	(1,000)	-	-
Total fund balances (deficit)	(5,919)	2,605	-	1,139
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,383	\$ 4,822	\$ 36,288	\$ 16,966

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	25147 Impact Aid Indian Education	25184 Indian Ed Formula Grant	25204 Sustainable Indigenous Agriculture for Youth	25238 Substance Abuse & Mental Health Center
ASSETS				
Current assets				
Cash and cash equivalents	\$ 1,832	\$ 79,797	\$ -	\$ 30,530
Accounts receivable				
Due from other governments	-	-	73,291	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 1,832	\$ 79,797	\$ 73,291	\$ 30,530
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1,815	385
Due to other governments	-	-	-	-
Due to other funds	-	79,797	71,476	-
Total liabilities	-	79,797	73,291	385
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	1,832	-	-	30,145
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	1,832	-	-	30,145
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,832	\$ 79,797	\$ 73,291	\$ 30,530

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	26123	26166	26176	26198	26207
	PNM	General Mills	New Mexico	Albuquerque	CNM
	Foundation	Foundation	Community	Community	Foundation
	Foundation	Foundation	Foundation	Foundation	Foundation
ASSETS					
Current assets					
Cash and cash equivalents	\$ 1,540	\$ 1,723	\$ 12,632	\$ 9,099	\$ 589
Accounts receivable					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 1,540	\$ 1,723	\$ 12,632	\$ 9,099	\$ 589
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1,243	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	1,243	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	1,540	1,723	11,389	9,099	589
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances (deficit)	1,540	1,723	11,389	9,099	589
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,540	\$ 1,723	\$ 12,632	\$ 9,099	\$ 589

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	26218	27107	27109	27114	27127
	United		PED Instructional	New Mexico	Community Schools
	Way	GOB Library	Materials	Reads to Lead	Implementation
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	K-3 Reading			Grant	
ASSETS					
Current assets					
Cash and cash equivalents	\$ 40,020	\$ -	\$ 8,518	\$ 2,495	\$ -
Accounts receivable					
Due from other governments	-	5,847	-	-	101,017
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	3,201
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 40,020</u>	<u>\$ 5,847</u>	<u>\$ 8,518</u>	<u>\$ 2,495</u>	<u>\$ 104,218</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	2,344	-	-	-	363
Due to other governments	-	-	-	-	-
Due to other funds	-	5,847	-	-	100,654
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	2,344	5,847	-	-	101,017
FUND BALANCES					
Nonspendable	-	-	-	-	3,201
Restricted	37,676	-	8,518	2,495	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances (deficit)	37,676	-	8,518	2,495	3,201
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 40,020</u>	<u>\$ 5,847</u>	<u>\$ 8,518</u>	<u>\$ 2,495</u>	<u>\$ 104,218</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	27150	27166	27168	27502	27516
	Indian Education Act	Kindergarten Three Plus	After School Enrichment Program	Career Technical Education Program (Pilot)	NM Outdoor Learning Grant Start-Up Grant
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ 1,554	\$ 494	\$ -	\$ -
Accounts receivable					
Due from other governments	87,032	-	-	3,613	28,881
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 87,032	\$ 1,554	\$ 494	\$ 3,613	\$ 28,881
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	6,104	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	80,980	-	-	3,613	28,881
Total liabilities	87,084	-	-	3,613	28,881
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	1,554	494	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	(52)	-	-	-	-
Total fund balances (deficit)	(52)	1,554	494	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 87,032	\$ 1,554	\$ 494	\$ 3,613	\$ 28,881

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	28142	28158	28202	28210	28211
	Sub Abuse Ed Prev DOH	Suicide Prevention	Indian Affairs Grant	Outdoor Equity Fund Grant	NM Schools COVID-19 Testing Program
ASSETS					
Current assets					
Cash and cash equivalents	\$ 471	\$ 7,369	\$ -	\$ 1,458	\$ -
Accounts receivable					
Due from other governments	22,426	-	-	-	6,031
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 22,897	\$ 7,369	\$ -	\$ 1,458	\$ 6,031
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 5,347	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	2,882	-	-	-	99
Due to other governments	-	-	-	-	-
Due to other funds	5,813	-	4,542	-	5,932
Total liabilities	14,042	-	4,542	-	6,031
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	8,855	7,369	-	1,458	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	(4,542)	-	-
Total fund balances (deficit)	8,855	7,369	(4,542)	1,458	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 22,897	\$ 7,369	\$ -	\$ 1,458	\$ 6,031

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ 599,213	\$ 54,237	\$ 921,907
Accounts receivable					
Due from other governments	97,159	7,762	3,471	-	611,630
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	1,004	-	-	11,349
TOTAL ASSETS	\$ 97,159	\$ 8,766	\$ 602,684	\$ 54,237	\$ 1,544,886
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 7,285
Accrued liabilities	-	-	-	-	23,488
Due to other governments	-	-	-	-	-
Due to other funds	97,159	3,119	-	-	657,261
Total liabilities	97,159	3,119	-	-	688,034
FUND BALANCES					
Nonspendable	-	1,004	-	-	11,349
Restricted	-	4,643	602,684	54,237	862,266
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(16,763)
Total fund balances (deficit)	-	5,647	602,684	54,237	856,852
TOTAL LIABILITIES AND FUND BALANCES	\$ 97,159	\$ 8,766	\$ 602,684	\$ 54,237	\$ 1,544,886

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I - IASA	Entitlement IDEA-B
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	56,256	-	-
State sources	-	-	-	-
Federal sources	-	-	90,900	139,654
Total revenues	-	56,256	90,900	139,654
EXPENDITURES				
Current				
Instruction	-	21,014	88,395	80,196
Support services				
Students	-	-	2,505	52,295
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	21,014	90,900	132,491
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	35,242	-	7,163
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	35,242	-	7,163
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	135	32,959	(5,250)	2,867
FUND BALANCES (DEFICIT), END OF YEAR	\$ 135	\$ 68,201	\$ (5,250)	\$ 10,030

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	24154 Teacher/Principal Training & Recruiting	24330 ARP ESSER III	24341 ESSR III Round 1	24346 IDEA/ARP
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	3,700	22,950	43,350	24,689
Total revenues	3,700	22,950	43,350	24,689
EXPENDITURES				
Current				
Instruction	2,400	11,368	39,503	23,550
Support services				
Students	-	7,977	2,449	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	1,300	-	-	-
Central services	-	-	998	-
Operations and maintenance of plant	-	1,000	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	3,700	20,345	42,950	23,550
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	2,605	400	1,139
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	2,605	400	1,139
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	(5,919)	-	(400)	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ (5,919)	\$ 2,605	\$ -	\$ 1,139

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	25147 Impact Aid Indian Education	25184 Indian Ed Formula Grant	25204 Sustainable Indigenous Agriculture for Youth	25238 Substance Abuse & Mental Health Center
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	73,291	-
Federal sources	-	-	-	-
Total revenues	-	-	73,291	-
EXPENDITURES				
Current				
Instruction	-	-	56,168	-
Support services				
Students	-	-	17,123	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	-	73,291	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	1,832	-	-	30,145
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ 1,832</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,145</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	26123	26166	26176	26198
	PNM Foundation	General Mills Foundation	New Mexico Community Foundation	Albuquerque Community Foundation
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	1,540	1,723	11,389	9,099
FUND BALANCES (DEFICIT), END OF YEAR	\$ 1,540	\$ 1,723	\$ 11,389	\$ 9,099

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	26207	26218	27107	27109
	CNM Foundation	United Way	GOB Library	PED Instructional Materials
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	29,429	-	-
State sources	-	-	5,847	-
Federal sources	-	-	-	-
Total revenues	-	29,429	5,847	-
EXPENDITURES				
Current				
Instruction	-	27,776	-	-
Support services				
Students	-	18,872	-	-
Instruction	-	-	5,847	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	46,648	5,847	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(17,219)	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(17,219)	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	589	54,895	-	8,518
FUND BALANCES (DEFICIT), END OF YEAR	\$ 589	\$ 37,676	\$ -	\$ 8,518

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	27114 New Mexico Reads to Lead K-3 Reading	27127 Community Schools Implementation Grant	27150 Indian Education Act	27166 Kindergarten Three Plus
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	139,548	87,032	-
Federal sources	-	-	-	-
Total revenues	-	139,548	87,032	-
EXPENDITURES				
Current				
Instruction	-	14,058	87,032	-
Support services				
Students	-	122,295	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	31,010	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	167,363	87,032	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(27,815)	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	31,010	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	31,010	-	-
NET CHANGES IN FUND BALANCES	-	3,195	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	2,495	6	(52)	1,554
FUND BALANCES (DEFICIT), END OF YEAR	\$ 2,495	\$ 3,201	\$ (52)	\$ 1,554

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	27168	27502	27516	28142
	After School Enrichment Program	Career Technical Education Program (Pilot)	NM Outdoor Learning Grant Start-Up Grant	Sub Abuse Ed Prev DOH
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	3,613	28,881	80,475
Federal sources	-	-	-	-
Total revenues	-	3,613	28,881	80,475
EXPENDITURES				
Current				
Instruction	-	3,613	28,881	4,403
Support services				
Students	-	-	-	76,072
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	3,613	28,881	80,475
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	494	-	-	8,855
FUND BALANCES (DEFICIT), END OF YEAR	\$ 494	\$ -	\$ -	\$ 8,855

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	28158	28202	28210
	Suicide Prevention	Indian Affairs Grant	Outdoor Equity Fund Grant
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	-	-
Total revenues	-	-	-
EXPENDITURES			
Current			
Instruction	-	-	16,662
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Capital outlay	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	-	16,662
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(16,662)
OTHER FINANCING SOURCES (USES)			
Leases financing	-	-	-
SBITA financing	-	-	-
Transfers to (from) other funds	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(16,662)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	7,369	(4,542)	18,120
FUND BALANCES (DEFICIT), END OF YEAR	\$ 7,369	\$ (4,542)	\$ 1,458

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	28211 NM Schools COVID-19 Testing Program	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	6,031	388,634	7,762
Federal sources	-	-	-
Total revenues	6,031	388,634	7,762
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	6,031	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	5,181	4,060
Capital outlay	-	-	9,720
Debt service - principal	-	235,279	2,698
Debt service - interest	-	148,174	-
Total expenditures	6,031	388,634	16,478
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(8,716)
OTHER FINANCING SOURCES (USES)			
Leases financing	-	-	-
SBITA financing	-	-	9,720
Transfers to (from) other funds	-	-	-
Total other financing sources (uses)	-	-	9,720
NET CHANGES IN FUND BALANCES	-	-	1,004
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	4,643
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ 5,647

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	\$ 216,106	\$ -	\$ 216,106
Local and county sources	-	-	85,685
State sources	-	19,737	840,851
Federal sources	-	-	325,243
Total revenues	216,106	19,737	1,467,885
EXPENDITURES			
Current			
Instruction	-	-	505,019
Support services			
Students	-	-	305,619
Instruction	-	-	5,847
General administration	2,085	-	2,085
School administration	-	-	1,300
Central services	-	-	998
Operations and maintenance of plant	-	-	1,000
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	38,290	3,231	50,762
Capital outlay	-	-	40,730
Debt service - principal	-	-	237,977
Debt service - interest	-	-	148,174
Total expenditures	40,375	3,231	1,299,511
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	175,731	16,506	168,374
OTHER FINANCING SOURCES (USES)			
Leases financing	-	-	-
SBITA financing	-	-	40,730
Transfers to (from) other funds	-	-	-
Total other financing sources (uses)	-	-	40,730
NET CHANGES IN FUND BALANCES	175,731	16,506	209,104
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	426,953	37,731	647,748
FUND BALANCES (DEFICIT), END OF YEAR	\$ 602,684	\$ 54,237	\$ 856,852

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
FHL Bank, Dallas	CUSIP# 31358G04Z3, FNMA, 0.50%, 06/17/2025	<u>\$ 3,370,306</u>	FHL Bank of Dallas
		<u><u>\$ 3,370,306</u></u>	
	Total amount on deposit	\$ 6,450,235	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	6,200,235	
	50% collateral requirement	3,100,118	
	Total pledged	<u>3,370,306</u>	
	Over pledged	<u><u>\$ 270,188</u></u>	

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023**

	Primary Government	Component Unit
Operating account	\$ 6,450,235	\$ 91,112
Savings account	2,932	1,051
Paypal account	-	11,714
Reconciling items	(148,860)	(18,063)
Reconciled balance at June 30, 2023	6,304,307	85,814
Balance per Statement of Net Position	\$ 6,304,307	\$ 85,814

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30, 2022 Cash Balance	\$ 666,725	\$ 135	\$ 32,959	\$ (434,565)	\$ 31,977
2022-2023 Revenue	5,430,399	-	56,256	662,101	-
2022-2023 Expenditures	(5,233,197)	-	(21,014)	(638,718)	(73,291)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	81,267	-	-	56,007	(79,797)
June 30, 2023 Cash Available to Budget	945,194	135	68,201	(355,175)	(121,111)
June 30, 2023 Payroll liabilities	217,661	-	-	15,399	2,200
June 30, 2023 Temporary interfund loans	(861,548)	-	-	339,776	151,273
June 30, 2023 Adjustments/reconciling differences	(80,295)	-	-	-	79,797
June 30, 2023 Cash (Book Balance)	<u>\$ 221,012</u>	<u>\$ 135</u>	<u>\$ 68,201</u>	<u>\$ -</u>	<u>\$ 112,159</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 221,012	\$ 135	\$ 68,201	\$ -	\$ 112,159
June 30, 2023 Payroll liabilities	(217,661)	-	-	(15,399)	(2,200)
June 30, 2023 Temporary interfund loans	861,548	-	-	(339,776)	(151,273)
Audit adjustments and reclassifications/other reconciling	80,295	-	-	-	(79,797)
Line 7 PED Cash Report June 30, 2023	<u>\$ 945,194</u>	<u>\$ 135</u>	<u>\$ 68,201</u>	<u>\$ (355,175)</u>	<u>\$ (121,111)</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2022 Cash Balance	\$ 79,235	\$ (60,934)	\$ 1,570	\$ 1,039,006	\$ (244,728)
2022-2023 Revenue	29,429	112,480	91,629	3,540,303	536,203
2022-2023 Expenditures	(46,648)	(264,928)	(103,167)	(1,426,488)	(388,634)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	7	(473)	(1)	-
June 30, 2023 Cash Available to Budget	62,016	(213,375)	(10,441)	3,152,820	(97,159)
June 30, 2023 Payroll liabilities	3,587	6,467	2,981	13,668	-
June 30, 2023 Temporary interfund loans	-	219,975	16,287	33,959	97,159
June 30, 2023 Adjustments/reconciling differences	-	(6)	471	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 65,603</u>	<u>\$ 13,061</u>	<u>\$ 9,298</u>	<u>\$ 3,200,447</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 65,603	\$ 13,061	9,298	\$ 3,200,447	\$ -
June 30, 2023 Payroll liabilities	(3,587)	(6,467)	(2,981)	(13,668)	-
June 30, 2023 Temporary interfund loans	-	(219,975)	(16,287)	(33,959)	(97,159)
Audit adjustments and reclassifications/other reconciling	-	6	(471)	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 62,016</u>	<u>\$ (213,375)</u>	<u>\$ (10,441)</u>	<u>\$ 3,152,820</u>	<u>\$ (97,159)</u>

The accompanying notes are an integral part of the financial statements.

**Native American Community Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 1,611,790	\$ (1,706)	\$ 426,953	\$ 37,731	\$ 3,186,148
2022-2023 Revenue	419,155	6,349	212,600	19,737	11,116,641
2022-2023 Expenditures	(70,004)	(7,762)	(40,340)	(3,231)	(8,317,422)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	57,010
June 30, 2023 Cash Available to Budget	1,960,941	(3,119)	599,213	54,237	6,042,377
June 30, 2023 Payroll liabilities	-	-	-	-	261,963
June 30, 2023 Temporary interfund loans	-	3,119	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	(33)
June 30, 2023 Cash (Book Balance)	<u>\$ 1,960,941</u>	<u>\$ -</u>	<u>\$ 599,213</u>	<u>\$ 54,237</u>	<u>\$ 6,304,307</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 1,960,941	\$ -	\$ 599,213	\$ 54,237	\$ 6,304,307
June 30, 2023 Payroll liabilities	-	-	-	-	(261,963)
June 30, 2023 Temporary interfund loans	-	(3,119)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	33
Line 7 PED Cash Report June 30, 2023	<u>\$ 1,960,941</u>	<u>\$ (3,119)</u>	<u>\$ 599,213</u>	<u>\$ 54,237</u>	<u>\$ 6,042,377</u>

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 1,304,092
Receivables, net of allowance for uncollectibles	
Due from other governments	795,995
Prepaid expenses	6,580
Total current assets	2,106,667
Noncurrent assets	
Capital assets	
Land	3,615,100
Land improvements	166,576
Building/leasehold improvements	2,389,577
Furniture, fixtures, and equipment	585,308
Right-to-use leased assets	8,753
Right-to-use SBITA assets	93,867
Less: accumulated depreciation and amortization	(434,025)
Total noncurrent assets	6,425,156
Total assets	8,531,823
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	2,961,930
Related to other post-employment benefits	1,104,089
Total deferred outflows of resources	4,066,019
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 12,597,842
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 6,518
Accrued liabilities	189,713
Compensated absences	16,440
Current portion of long-term debt - lease purchase	226,062
Current portion of long-term debt - lease payable	382
Current portion of long-term debt - SBITA payable	13,173
Total current liabilities	452,288
Noncurrent liabilities	
Net pension liability	5,872,459
Other post-employment benefits liability	1,075,619
Long-term debt - lease purchase	4,750,139
Long-term debt - SBITA payable	65,692
Total noncurrent liabilities	11,763,909
Total liabilities	12,216,197
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	3,493,487
Related to other post-employment benefits	969,308
Total deferred inflows of resources	4,462,795
NET POSITION	
Net investment in capital assets	1,369,708
Restricted	311,058
Unrestricted (deficit)	(5,761,916)
Total net position (deficit)	(4,081,150)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 12,597,842

The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 3,499,333	\$ 155,161	\$ 311,225	\$ -	\$ (3,032,947)
Support services					
Students	707,147	-	248,526	-	(458,621)
Instruction	27,771	-	-	-	(27,771)
General administration	244,202	-	-	-	(244,202)
School administration	217,249	-	7,295	-	(209,954)
Central services	154,737	-	-	-	(154,737)
Operation and maintenance of plant	552,435	-	64,028	-	(488,407)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	732,347	-	79,827	902,583	250,063
Debt service - interest expense	402,456	-	-	-	(402,456)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 6,537,677</u>	<u>\$ 155,161</u>	<u>\$ 710,901</u>	<u>\$ 902,583</u>	(4,769,032)
GENERAL REVENUES					
State equalization guarantee					3,876,938
Miscellaneous					41,048
Property taxes					<u>519,081</u>
Total general revenues					<u>4,437,067</u>
CHANGE IN NET POSITION					
					(331,965)
NET POSITION (DEFICIT), BEGINNING OF YEAR					
					<u>(3,749,185)</u>
NET POSITION (DEFICIT), END OF YEAR					
					<u><u>\$ (4,081,150)</u></u>

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 24330	Major Fund 31400		
	General	CRRSA ESSER III	Legislative Capital Outlay	Non-Major Funds	Governmental Funds Total
ASSETS					
Cash and cash equivalents	\$ 1,016,764	\$ -	\$ -	\$ 287,328	\$ 1,304,092
Accounts receivable					
Due from other governments	-	233,078	389,285	173,632	795,995
Due from other funds	734,530	-	-	12,577	747,107
Prepaid expenses	6,580	-	-	-	6,580
TOTAL ASSETS	\$ 1,757,874	\$ 233,078	\$ 389,285	\$ 473,537	\$ 2,853,774
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 6,226	\$ -	\$ -	\$ 292	\$ 6,518
Accrued liabilities	145,690	37,095	-	6,928	189,713
Due to other funds	-	195,983	389,285	161,839	747,107
Total liabilities	151,916	233,078	389,285	169,059	943,338
FUND BALANCES					
Nonspendable	6,580	-	-	-	6,580
Restricted	-	-	-	304,478	304,478
Assigned for subsequent year	1,599,378	-	-	-	1,599,378
Unassigned	-	-	-	-	-
Total fund balances	1,605,958	-	-	304,478	1,910,436
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,757,874	\$ 233,078	\$ 389,285	\$ 473,537	\$ 2,853,774

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 1,910,436</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	6,859,181
Accumulated depreciation is	(409,978)
Accumulated amortization is	<u>(24,047)</u>

Total capital assets	6,425,156
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,961,930
Deferred inflows of resources	(3,493,487)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	1,104,089
Deferred inflows of resources	(969,308)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(16,440)
Net pension liability	(5,872,459)
Net other post-employment benefits liability	(1,075,619)
Long-term debt	(4,976,201)
Leases payable	(382)
SBITAs payable	<u>(78,865)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (4,081,150)</u></u>
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The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	11000	Major Fund 24330	Major Fund 31400		
	General	CRRSA ESSER III	Legislative Capital Outlay	Non-Major Funds	Governmental Funds Total
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ 519,081	\$ 519,081
Local and county sources	49,843	-	-	146,666	196,509
State sources	3,876,938	-	342,872	391,717	4,611,527
Federal sources	-	615,225	-	263,370	878,595
Interest	-	-	-	-	-
Total revenues	<u>3,926,781</u>	<u>615,225</u>	<u>342,872</u>	<u>1,320,834</u>	<u>6,205,712</u>
EXPENDITURES					
Current					
Instruction	1,954,339	366,030	-	340,254	2,660,623
Support services					
Students	420,615	177,872	-	108,660	707,147
Instruction	27,771	-	-	-	27,771
General administration	244,202	-	-	-	244,202
School administration	209,954	7,295	-	-	217,249
Central services	139,092	-	-	-	139,092
Operations and maintenance of plant	525,663	64,028	-	-	589,691
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	342,872	291,429	634,301
Debt service - principal payments	19,399	-	-	93,270	112,669
Debt service - interest payments	470	-	-	401,986	402,456
Total expenditures	<u>3,541,505</u>	<u>615,225</u>	<u>342,872</u>	<u>1,235,599</u>	<u>5,735,201</u>
EXCESS OF REVENUES OVER EXPENSES	<u>385,276</u>	<u>-</u>	<u>-</u>	<u>85,235</u>	<u>470,511</u>
FUND BALANCES, BEGINNING OF YEAR	<u>1,220,682</u>	<u>-</u>	<u>-</u>	<u>219,243</u>	<u>1,439,925</u>
FUND BALANCES, END OF YEAR	<u>\$ 1,605,958</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 304,478</u>	<u>\$ 1,910,436</u>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	470,511
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.		(898,356)
Income related to the net other post-employment benefits liability not reported in the funds.		61,555
Change in compensated absences for the fiscal year		(9,490)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay		79,275
Amortization expense		(19,846)
Depreciation expense		<u>(128,283)</u>
Excess of depreciation and amortization expense over capital outlay		(68,854)
Lease purchase principal payments		93,317
Lease liability principal payments		4,350
SBITA liability principal payments		<u>15,002</u>
Change in Net Position of Governmental Activities (Statement of Activities)	\$	<u><u>(331,965)</u></u>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12**

General Fund (Fund 11000)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	16,000	16,000	49,843	33,843
State sources	3,892,499	3,876,938	3,876,938	-
Federal sources	-	-	-	-
Interest	-	-	-	-
	<u>3,908,499</u>	<u>3,892,938</u>	<u>3,926,781</u>	<u>33,843</u>
EXPENDITURES				
Current				
Instruction	3,186,421	3,139,944	1,968,033	1,171,911
Support services				
Students	741,424	733,424	419,012	314,412
Instruction	24,010	28,510	27,771	739
General administration	393,230	261,930	242,424	19,506
School administration	203,820	221,095	215,682	5,413
Central services	108,910	169,110	154,352	14,758
Operation and maintenance of plant	457,430	563,755	517,666	46,089
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	50,000	1,000	250	750
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<u>5,165,245</u>	<u>5,118,768</u>	<u>3,545,190</u>	<u>1,573,578</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,256,746)	(1,225,830)	381,591	1,607,421
DESIGNATED CASH	1,256,746	1,225,830	-	(1,225,830)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	381,591	\$ 381,591
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			3,685	
NET CHANGES IN FUND BALANCE			\$ 385,276	

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
CRRSA, ESSER III Fund (Fund 24330)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	1,132,301	1,042,847	440,377	(602,470)
Interest	-	-	-	-
Total revenues	1,132,301	1,042,847	440,377	(602,470)
EXPENDITURES				
Current				
Instruction	-	418,133	366,030	52,103
Support services				
Students	229,140	179,040	177,872	1,168
Instruction	-	-	-	-
General administration	116,110	31,110	-	31,110
School administration	-	7,100	7,295	(195)
Central services	60,610	34,610	-	34,610
Operation and maintenance of plant	726,441	372,854	64,028	308,826
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,132,301	1,042,847	615,225	427,622
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES	-	-	(174,848)	(174,848)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(174,848)	\$ (174,848)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			174,848	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	880,000	885,617	257,601	(628,016)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>880,000</u>	<u>885,617</u>	<u>257,601</u>	<u>(628,016)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	880,000	885,617	389,285	496,332
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>880,000</u>	<u>885,617</u>	<u>389,285</u>	<u>496,332</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(131,684)	(131,684)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(131,684)	<u>\$ (131,684)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			85,271	
Adjustments to expenditures			<u>46,413</u>	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	23000	24106	24146	24154	24308
	Student Activity Fund	Entitlement IDEA-B	Charter Schools	Teacher/Principal Training & Recruiting	CRRSA ESSER II
ASSETS					
Current assets					
Cash and cash equivalents	\$ 12,556	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	11,900	42,797	2,700	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 12,556	\$ 11,900	\$ 42,797	\$ 2,700	\$ -
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	11,900	42,797	2,700	-
Total liabilities	-	11,900	42,797	2,700	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	12,556	-	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	12,556	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 12,556	\$ 11,900	\$ 42,797	\$ 2,700	\$ -

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24346 Individuals with Disabilities Education Act (IDEA) American Rescue Plan Act of 2021 (APR)	25153 Title XIX Medicaid 3/21 Years	26107 REC District Fiscal Agent	26222 Emergency Connectivity Fund	26244 Charter Foundation
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ 6,538	\$ 4,604	\$ -	\$ -
Accounts receivable					
Due from other governments	-	1,178	-	12,577	-
Other	-	-	-	-	-
Due from other funds	-	-	216	-	12,361
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 7,716	\$ 4,820	\$ 12,577	\$ 12,361
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	4,820	-	190
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	12,324	-
Total liabilities	-	-	4,820	12,324	190
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	7,716	-	253	12,171
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	7,716	-	253	12,171
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 7,716	\$ 4,820	\$ 12,577	\$ 12,361

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27107	28120	28211	29102	31200
	GOB Library	NM Highway Dept (Road)	NM Schools COVID-19 Testing	Private Direct Grants (Categorical)	Public School Capital Outlay
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 322	\$ -
Accounts receivable					
Due from other governments	1,200	5,000	8,009	-	79,827
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 1,200	\$ 5,000	\$ 8,009	\$ 322	\$ 79,827
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1,918	-	-
Due to other governments	-	-	-	-	-
Due to other funds	1,200	5,000	6,091	-	79,827
Total liabilities	1,200	5,000	8,009	-	79,827
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	322	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	-	-	322	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,200	\$ 5,000	\$ 8,009	\$ 322	\$ 79,827

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31600	31700	31701	31703	
	Capital Improvements HB-33	Capital Improvements SB-9 (State Match)	Capital Improvements SB-9 (Local)	SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ 41,315	\$ -	\$ 209,021	\$ 12,972	\$ 287,328
Accounts receivable					
Due from other governments	5,628	-	2,816	-	173,632
Other	-	-	-	-	-
Due from other funds	-	-	-	-	12,577
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 46,943	\$ -	\$ 211,837	\$ 12,972	\$ 473,537
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ 292	\$ -	\$ 292
Accrued liabilities	-	-	-	-	6,928
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	161,839
Total liabilities	-	-	292	-	169,059
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	46,943	-	211,545	12,972	304,478
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	46,943	-	211,545	12,972	304,478
TOTAL LIABILITIES AND FUND BALANCES	\$ 46,943	\$ -	\$ 211,837	\$ 12,972	\$ 473,537

The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	23000	24106	24146	24154
	Student Activity Fund	Entitlement IDEA-B	Charter Schools	Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	19,082	-	-	-
State sources	-	-	-	-
Federal sources	-	26,551	42,797	13,423
Total revenues	19,082	26,551	42,797	13,423
EXPENDITURES				
Current				
Instruction	14,266	-	42,797	13,423
Support services				
Students	-	26,551	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	14,266	26,551	42,797	13,423
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	4,816	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	7,740	-	-	-
FUND BALANCES, END OF YEAR	\$ 12,556	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	24308	24346 Individuals with Disabilities Education Act (IDEA) American Rescue Plan Act of 2021 (APR)	25153 Title XIX Medicaid 3/21 Years	26107 REC District Fiscal Agent
	CRRSA ESSER II			
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	103,500
State sources	-	-	-	-
Federal sources	136,897	10,732	15,193	-
Total revenues	136,897	10,732	15,193	103,500
EXPENDITURES				
Current				
Instruction	136,897	-	-	103,500
Support services				
Students	-	10,732	6,820	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	136,897	10,732	6,820	103,500
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	8,373	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	(657)	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 7,716	\$ -

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	26222	26244	27107	28120
	Emergency Connectivity Fund	Charter Foundation	GOB Library	NM Highway Dept (Road)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	23,784	-	-
State sources	-	-	1,200	5,000
Federal sources	17,777	-	-	-
	<u>17,777</u>	<u>23,784</u>	<u>1,200</u>	<u>5,000</u>
Total revenues	<u>17,777</u>	<u>23,784</u>	<u>1,200</u>	<u>5,000</u>
EXPENDITURES				
Current				
Instruction	17,524	11,613	-	-
Support services				
Students	-	-	1,200	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	5,000
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<u>17,524</u>	<u>11,613</u>	<u>1,200</u>	<u>5,000</u>
Total expenditures	<u>17,524</u>	<u>11,613</u>	<u>1,200</u>	<u>5,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	253	12,171	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	<u>\$ 253</u>	<u>\$ 12,171</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	28211	29102	31200	31600
	NM Schools COVID-19 Testing	Private Direct Grants (Categorical)	Public School Capital Outlay	Capital Improvements HB-33
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ 283,844
Local and county sources	-	300	-	-
State sources	49,993	-	319,307	-
Federal sources	-	-	-	-
Total revenues	49,993	300	319,307	283,844
EXPENDITURES				
Current				
Instruction	-	234	-	-
Support services				
Students	63,357	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	196,111
Debt service - principal	-	-	60,134	33,136
Debt service - interest	-	-	259,173	142,813
Total expenditures	63,357	234	319,307	372,060
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(13,364)	66	-	(88,216)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	13,364	256	-	135,159
FUND BALANCES, END OF YEAR	\$ -	\$ 322	\$ -	\$ 46,943

The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	31700	31701	31703	
	Capital Improvements SB-9 (State Match)	Capital Improvements SB-9 (Local)	SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ 235,237	\$ -	\$ 519,081
Local and county sources	-	-	-	146,666
State sources	-	-	16,217	391,717
Federal sources	-	-	-	263,370
Total revenues	-	235,237	16,217	1,320,834
EXPENDITURES				
Current				
Instruction	-	-	-	340,254
Support services				
Students	-	-	-	108,660
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	87,073	3,245	291,429
Debt service - principal	-	-	-	93,270
Debt service - interest	-	-	-	401,986
Total expenditures	-	87,073	3,245	1,235,599
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	148,164	12,972	85,235
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	63,381	-	219,243
FUND BALANCES, END OF YEAR	\$ -	\$ 211,545	\$ 12,972	\$ 304,478

The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023**

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
Well Fargo	CUSIP# 3140XGNK1 FNMA FNMS 3% 06/01/43	\$ 781	Bank of New York Mellon
Well Fargo	CUSIP# 36179T7K5 GNMA G2SF 4% 08/20/48	63,956	Bank of New York Mellon
Well Fargo	CUSIP# 36179UD90 GNMA G2SF 4% 10/20/48	20,287	Bank of New York Mellon
Well Fargo	CUSIP# 36179XAA4 GNMA G2SF 4.5% 06/20/52	156,159	Bank of New York Mellon
Well Fargo	CUSIP# 36179XBU9 GNMA G2SF 4.5% 07/20/52	13,488	Bank of New York Mellon
Well Fargo	CUSIP# 36179XFH4 GNMA G2SF 4.5% 09/20/52	2,433	Bank of New York Mellon
Well Fargo	CUSIP# 36179XLH7 GNMA G2SF 5% 11/20/52	143,398	Bank of New York Mellon
Well Fargo	CUSIP# 36179XNE2 GNMA G2SF 4.5% 12/20/52	<u>7,971</u>	Bank of New York Mellon
		<u>\$ 408,473</u>	
	Total amount on deposit	\$ 1,371,627	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,121,627	
	50% collateral requirement	560,814	
	Total pledged	<u>408,473</u>	
	Under pledged	<u>\$ (152,341)</u>	

The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023**

	<u>Primary Government</u>
Operating account	\$ 1,371,627
Reconciling items	<u>(67,535)</u>
Reconciled balance at June 30, 2023	<u>1,304,092</u>
Balance per statement of net position	<u><u>\$ 1,304,092</u></u>

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Student Activity 23000	Projects Account 24000	Direct Account 25000	Grant Funds 26000
June 30, 2022 Cash Balance	\$ 1,225,830	\$ 7,739	\$ (290,442)	\$ (657)	\$ (140,858)
2022-2023 Revenue	3,926,781	19,082	845,592	14,015	273,342
2022-2023 Expenditures	(3,545,190)	(14,265)	(845,625)	(6,820)	(132,637)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2023 Cash Available to Budget	1,607,421	12,556	(290,475)	6,538	(153)
June 30, 2023 Payroll liabilities	143,873	-	37,095	-	5,010
June 30, 2023 Temporary interfund loans	(734,530)	-	253,380	-	(253)
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 1,016,764</u>	<u>\$ 12,556</u>	<u>\$ -</u>	<u>\$ 6,538</u>	<u>\$ 4,604</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 1,016,764	\$ 12,556	\$ -	\$ 6,538	\$ 4,604
June 30, 2023 Payroll liabilities	(143,873)	-	(37,095)	-	(5,010)
June 30, 2023 Temporary interfund loans	734,530	-	(253,380)	-	253
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 1,607,421</u>	<u>\$ 12,556</u>	<u>\$ (290,475)</u>	<u>\$ 6,538</u>	<u>\$ (153)</u>

The accompanying notes are an integral part of the financial statements.

**New Mexico International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30, 2022 Cash Balance	\$ -	\$ 13,365	\$ 256	\$ -	\$ (257,601)
2022-2023 Revenue	-	41,984	300	239,480	257,601
2022-2023 Expenditures	(1,200)	(68,358)	(234)	(319,307)	(389,285)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2023 Cash Available to Budget	(1,200)	(13,009)	322	(79,827)	(389,285)
June 30, 2023 Payroll liabilities	-	1,918	-	-	-
June 30, 2023 Temporary interfund loans	1,200	11,091	-	79,827	389,285
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 322</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ -	\$ -	\$ 322	\$ -	\$ -
June 30, 2023 Payroll liabilities	-	(1,918)	-	-	-
June 30, 2023 Temporary interfund loans	(1,200)	(11,091)	-	(79,827)	(389,285)
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (1,200)</u>	<u>\$ (13,009)</u>	<u>\$ 322</u>	<u>\$ (79,827)</u>	<u>\$ (389,285)</u>

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 129,790	\$ 60,674	\$ -	\$ 748,096
2022-2023 Revenue	283,585	235,128	16,217	6,153,107
2022-2023 Expenditures	(372,060)	(86,781)	(3,245)	(5,785,007)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	41,315	209,021	12,972	1,116,196
June 30, 2023 Payroll liabilities	-	-	-	187,896
June 30, 2023 Temporary interfund loans	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 41,315</u>	<u>\$ 209,021</u>	<u>\$ 12,972</u>	<u>\$ 1,304,092</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 41,315	\$ 209,021	\$ 12,972	\$ 1,304,092
June 30, 2023 Payroll liabilities	-	-	-	(187,896)
June 30, 2023 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 41,315</u>	<u>\$ 209,021</u>	<u>\$ 12,972</u>	<u>\$ 1,116,196</u>

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 1,399,295
Receivables, net of allowance for uncollectibles	
Due from other governments	436,935
Prepaid expenses	23,153
Total current assets	1,859,383
Noncurrent assets	
Capital assets	
Land improvements	13,287
Building/leasehold improvements	688,793
Furniture, fixtures, and equipment	132,116
Construction in progress	3,805
Right-to-use leased assets	19,048
Right-to-use SBITA assets	128,409
Less: accumulated depreciation and amortization	(300,426)
Total noncurrent assets	685,032
Total assets	2,544,415
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,695,518
Related to other post-employment benefits	367,261
Total deferred outflows of resources	2,062,779
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 4,607,194
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 17,088
Accrued liabilities	386,070
Current portion of long-term debt - lease payable	6,314
Current portion of long-term debt - SBITA payable	23,148
Total current liabilities	432,620
Noncurrent liabilities	
Net pension liability	5,620,650
Other post-employment benefits liability	1,048,381
Long-term debt - lease payable	1,089
Long-term debt - SBITA payable	81,075
Total noncurrent liabilities	6,751,195
Total liabilities	7,183,815
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	3,749,702
Related to other post-employment benefits	1,039,881
Total deferred inflows of resources	4,789,583
NET POSITION	
Net investment in capital assets	573,406
Restricted	772,903
Unrestricted (deficit)	(8,712,513)
Total net position (deficit)	(7,366,204)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 4,607,194

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,763,377	\$ 22,680	\$ 437,824	\$ -	\$ (2,302,873)
Support services					
Students	456,976	-	198,012	-	(258,964)
Instruction	6,280	-	-	-	(6,280)
General administration	188,875	-	-	-	(188,875)
School administration	310,502	-	-	-	(310,502)
Central services	168,206	-	-	426,455	258,249
Operation and maintenance of plant	398,060	-	-	-	(398,060)
Student transportation	-	-	-	-	-
Other support services	12,418	-	-	-	(12,418)
Operating of non-instructional services					
Food services operations	176,150	38,490	106,498	-	(31,162)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	763,534	174	-	354,378	(408,982)
Debt service - interest expense	638	-	-	-	(638)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 5,245,016	\$ 61,344	\$ 742,334	\$ 780,833	(3,660,505)
GENERAL REVENUES					
State equalization guarantee					3,871,570
Miscellaneous					283,526
Property taxes					567,510
Total general revenues					4,722,606
CHANGE IN NET POSITION					
					1,062,101
NET POSITION (DEFICIT), BEGINNING OF YEAR					
					(8,428,305)
NET POSITION (DEFICIT), END OF YEAR					
					\$ (7,366,204)

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 24308	Major Fund 24330	Major Fund 31701		
	General	CRRSA ESSER II	ARP ESSER III	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	\$ 664,919	\$ -	\$ -	\$ 321,635	\$ 412,741	\$ 1,399,295
Accounts receivable						
Due from other governments	-	175,691	177,718	3,163	80,363	436,935
Due from other funds	351,853	-	-	-	-	351,853
Prepaid expenses	22,423	-	-	-	730	23,153
TOTAL ASSETS	\$ 1,039,195	\$ 175,691	\$ 177,718	\$ 324,798	\$ 493,834	\$ 2,211,236
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	\$ 9,688	\$ -	\$ -	\$ 687	\$ 6,713	\$ 17,088
Accrued liabilities	323,762	25,637	23,158	-	13,513	386,070
Due to other funds	-	150,054	154,560	-	47,239	351,853
Total liabilities	333,450	175,691	177,718	687	67,465	755,011
FUND BALANCES						
Nonspendable	22,423	-	-	-	730	23,153
Restricted	-	-	-	324,111	425,639	749,750
Assigned for subsequent year	683,322	-	-	-	-	683,322
Total fund balances	705,745	-	-	324,111	426,369	1,456,225
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,039,195	\$ 175,691	\$ 177,718	\$ 324,798	\$ 493,834	\$ 2,211,236

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 1,456,225</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	985,458
Accumulated depreciation is	(264,785)
Accumulated amortization is	<u>(35,641)</u>

Total capital assets	685,032
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,695,518
Deferred inflows of resources	(3,749,702)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	367,261
Deferred inflows of resources	(1,039,881)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(5,620,650)
Net other post-employment benefits liability	(1,048,381)
Leases payable	(7,403)
SBITAs payable	<u>(104,223)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (7,366,204)</u></u>
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The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	11000	Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
		24308	24330	31701		
	General	CRRSA ESSER II	ARP ESSER III	Capital Improvements SB-9 (Local)		
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ 190,956	\$ 376,554	\$ 567,510
Local and county sources	7,441	-	-	-	319,257	326,698
State sources	3,871,570	-	-	-	379,614	4,251,184
Federal sources	-	475,480	444,001	-	242,244	1,161,725
Total revenues	3,879,011	475,480	444,001	190,956	1,317,669	6,307,117
EXPENDITURES						
Current						
Instruction	2,572,108	103,214	236,042	-	348,814	3,260,178
Support services						
Students	258,964	107,916	45,854	-	44,242	456,976
Instruction	1,254	-	-	-	5,026	6,280
General administration	188,875	-	-	-	-	188,875
School administration	297,630	-	-	-	-	297,630
Central services	157,467	-	-	-	-	157,467
Operations and maintenance of plant	304,263	264,350	162,105	-	-	730,718
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	12,418	-	12,418
Operation of non-instructional services						
Food services operations	415	-	-	-	137,256	137,671
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	155,569	731,106	886,675
Debt service - principal payments	30,134	-	-	-	-	30,134
Debt service - interest payments	638	-	-	-	-	638
Total expenditures	3,811,748	475,480	444,001	167,987	1,266,444	6,165,660
EXCESS OF REVENUES OVER EXPENSES	67,263	-	-	22,969	51,225	141,457
FUND BALANCES, BEGINNING OF YEAR	638,482	-	-	301,142	375,144	1,314,768
FUND BALANCES, END OF YEAR	\$ 705,745	\$ -	\$ -	\$ 324,111	\$ 426,369	\$ 1,456,225

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 141,457
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	196,889
Income related to the net other post-employment benefits liability not reported in the funds.	292,536
Change in compensated absences for the fiscal year	8,376

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation or amortization expense. In the current period, these amounts were:

Capital outlay	478,317
Amortization expense	(23,611)
Depreciation expense	<u>(61,997)</u>
Excess of capital outlay over depreciation and amortization expense	392,709
Lease liability principal payments	5,948
SBITA liability principal payments	<u>24,186</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 1,062,101</u>
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The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	7,441	7,441
State sources	3,813,375	3,871,570	3,871,570	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	3,813,375	3,871,570	3,879,011	7,441
EXPENDITURES				
Current				
Instruction	2,884,330	2,940,525	2,572,051	368,474
Support services				
Students	307,843	323,688	258,047	65,641
Instruction	5,000	7,000	1,272	5,728
General administration	194,222	194,222	188,875	5,347
School administration	331,955	331,955	305,536	26,419
Central services	171,517	171,517	170,102	1,415
Operation and maintenance of plant	516,508	516,508	305,548	210,960
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	2,000	2,000	415	1,585
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,413,375	4,487,415	3,801,846	685,569
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(600,000)	(615,845)	77,165	693,010
DESIGNATED CASH	600,000	615,845	-	(615,845)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	77,165	\$ 77,165
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(9,902)	
NET CHANGES IN FUND BALANCE			\$ 67,263	

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts
Albuquerque Municipal School District No. 12**

CRRSA, ESSER II Fund (Fund 24308)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	419,824	475,479	299,789	(175,690)
Interest	-	-	-	-
Total revenues	419,824	475,479	299,789	(175,690)
EXPENDITURES				
Current				
Instruction	139,075	103,214	103,214	-
Support services				
Students	117,124	137,985	107,916	30,069
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	163,625	234,280	264,349	(30,069)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	419,824	475,479	475,479	-
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(175,690)	(175,690)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(175,690)	\$ (175,690)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			175,691	
Adjustments to expenditures			(1)	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts
Albuquerque Municipal School District No. 12**

ARP ESSER III Fund (Fund 24330)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	1,000,000	1,222,635	294,711	(927,924)
Interest	-	-	-	-
Total revenues	<u>1,000,000</u>	<u>1,222,635</u>	<u>294,711</u>	<u>(927,924)</u>
EXPENDITURES				
Current				
Instruction	734,721	734,721	236,042	498,679
Support services				
Students	265,279	265,279	45,854	219,425
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	62,898	-	62,898
Central services	-	-	-	-
Operation and maintenance of plant	-	159,737	162,105	(2,368)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>1,000,000</u>	<u>1,222,635</u>	<u>444,001</u>	<u>778,634</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(149,290)	(149,290)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(149,290)	<u>\$ (149,290)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			149,290	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 183,034	\$ 183,034	\$ 191,071	\$ 8,037
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	183,034	183,034	191,071	8,037
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,815	1,815	-	1,815
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	30,000	12,418	17,582
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	381,219	460,345	166,144	294,201
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	383,034	492,160	178,562	313,598
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(200,000)	(309,126)	12,509	321,635
DESIGNATED CASH				
	200,000	309,126	-	(309,126)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	12,509	\$ 12,509
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(115)	
Adjustments to expenditures			10,575	
NET CHANGES IN FUND BALANCE				
			\$ 22,969	

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	21000	23000	24106	24154
	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
ASSETS				
Current assets				
Cash and cash equivalents	\$ 119,208	\$ 135,305	\$ -	\$ -
Accounts receivable				
Due from other governments	15,371	-	15,022	1,116
Prepaid expenses	-	730	-	-
TOTAL ASSETS	\$ 134,579	\$ 136,035	\$ 15,022	\$ 1,116
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ 421	\$ -	\$ -
Accrued liabilities	6,453	-	3,670	79
Due to other funds	-	-	11,352	1,037
Total liabilities	6,453	421	15,022	1,116
FUND BALANCES				
Nonspendable	-	730	-	-
Restricted	128,126	134,884	-	-
Total fund balances	128,126	135,614	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 134,579	\$ 136,035	\$ 15,022	\$ 1,116

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24309 CRRSA Social Emotional Learning	24346 IDEA ARP	25153 Title XIX Medicaid 3/21 Years	26207 CNM Foundation
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 64,011	\$ 2,513
Accounts receivable				
Due from other governments	13,587	17,336	4,401	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 13,587	\$ 17,336	\$ 68,412	\$ 2,513
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	3,311	-	-	-
Due to other funds	10,276	17,336	-	-
Total liabilities	13,587	17,336	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	68,412	2,513
Total fund balances	-	-	68,412	2,513
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,587	\$ 17,336	\$ 68,412	\$ 2,513

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27107 2012 GOB Public Schools Library Award	27201 School Lunch Co-Pay Laws of 2020	29130 School Based Health Center	31200 Public School Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 3,682	\$ 1
Accounts receivable				
Due from other governments	5,026	2,038	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 5,026	\$ 2,038	\$ 3,682	\$ 1
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	5,026	2,038	-	-
Total liabilities	5,026	2,038	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	3,682	1
Total fund balances	-	-	3,682	1
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,026	\$ 2,038	\$ 3,682	\$ 1

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31600 Capital Improvements HB-33	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ 59,115	\$ -	\$ 28,906	\$ 412,741
Accounts receivable				
Due from other governments	6,292	174	-	80,363
Prepaid expenses	-	-	-	730
TOTAL ASSETS	\$ 65,407	\$ 174	\$ 28,906	\$ 493,834
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 6,292	\$ -	\$ -	\$ 6,713
Accrued liabilities	-	-	-	13,513
Due to other funds	-	174	-	47,239
Total liabilities	6,292	174	-	67,465
FUND BALANCES				
Nonspendable	-	-	-	730
Restricted	59,115	-	28,906	425,639
Total fund balances	59,115	-	28,906	426,369
TOTAL LIABILITIES AND FUND BALANCES	\$ 65,407	\$ 174	\$ 28,906	\$ 493,834

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	21000	23000	24106	24154
	Cafeteria	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	38,490	276,085	-	-
State sources	-	-	-	-
Federal sources	106,498	-	67,320	13,874
Total revenues	144,988	276,085	67,320	13,874
EXPENDITURES				
Current				
Instruction	-	270,207	45,053	13,874
Support services				
Students	-	-	22,267	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	135,218	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	135,218	270,207	67,320	13,874
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	9,770	5,878	-	-
FUND BALANCES, BEGINNING OF YEAR	118,356	129,736	-	-
FUND BALANCES, END OF YEAR	\$ 128,126	\$ 135,614	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24309 CRRSA Social Emotional Learning	24346 IDEA ARP	25153 Title XIX Medicaid 3/21 Years	26207 CNM Foundation
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	1,000
State sources	-	-	-	-
Federal sources	13,587	17,336	23,629	-
Total revenues	13,587	17,336	23,629	1,000
EXPENDITURES				
Current				
Instruction	13,587	-	-	1,000
Support services				
Students	-	17,336	4,639	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	13,587	17,336	4,639	1,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	18,990	-
FUND BALANCES, BEGINNING OF YEAR	-	-	49,422	2,513
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 68,412	\$ 2,513

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	27107 2012 GOB Public Schools Library Award	27201 School Lunch Co-Pay Laws of 2020	29130 School Based Health Center	31200 Public School Capital Outlay
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	3,682	-
State sources	5,026	2,038	-	354,378
Federal sources	-	-	-	-
Total revenues	5,026	2,038	3,682	354,378
EXPENDITURES				
Current				
Instruction	-	-	5,093	-
Support services				
Students	-	-	-	-
Instruction	5,026	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	2,038	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	354,378
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	5,026	2,038	5,093	354,378
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(1,411)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	5,093	1
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 3,682	\$ 1

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31600 Capital Improvements HB-33	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ 376,554	\$ -	\$ -	\$ 376,554
Local and county sources	-	-	-	319,257
State sources	-	174	17,998	379,614
Federal sources	-	-	-	242,244
Total revenues	376,554	174	17,998	1,317,669
EXPENDITURES				
Current				
Instruction	-	-	-	348,814
Support services				
Students	-	-	-	44,242
Instruction	-	-	-	5,026
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	137,256
Community services operations	-	-	-	-
Facilities, supplies, and materials	376,554	174	-	731,106
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	376,554	174	-	1,266,444
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	17,998	51,225
FUND BALANCES, BEGINNING OF YEAR	59,115	-	10,908	375,144
FUND BALANCES, END OF YEAR	\$ 59,115	\$ -	\$ 28,906	\$ 426,369

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
US Bank	Letter of Credit, LOC No. 571248	\$ 1,400,000	FHLB Cincinnati
		<u>\$ 1,400,000</u>	
	Total amount on deposit	\$ 1,447,143	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,197,143	
	50% collateral requirement	598,572	
	Total pledged	<u>1,400,000</u>	
	Over pledged	<u>\$ 801,428</u>	

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 1,447,143
Reconciling items	<u>(47,848)</u>
Reconciled balance at June 30, 2023	<u>1,399,295</u>
Balance per statement of net position	<u><u>\$ 1,399,295</u></u>

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2022 Cash Balance	\$ 615,845	\$ 106,652	\$ 130,163	\$ (60,275)
2022-2023 Revenue	3,879,011	141,321	276,085	691,403
2022-2023 Expenditures	(3,801,846)	(135,218)	(270,943)	(1,031,597)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	693,010	112,755	135,305	(400,469)
June 30, 2023 Payroll liabilities	323,762	6,453	-	55,855
June 30, 2023 Temporary interfund loans	(351,853)	-	-	344,615
June 30, 2023 Adjustments/reconciling differences	-	-	-	(1)
June 30, 2023 Cash (Book Balance)	<u>\$ 664,919</u>	<u>\$ 119,208</u>	<u>\$ 135,305</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 664,919	\$ 119,208	\$ 135,305	\$ -
June 30, 2023 Payroll liabilities	(323,762)	(6,453)	-	(55,855)
June 30, 2023 Temporary interfund loans	351,853	-	-	(344,615)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 693,010</u>	<u>\$ 112,755</u>	<u>\$ 135,305</u>	<u>\$ (400,470)</u>

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000	Local/State Account 29000
June 30, 2022 Cash Balance	\$ 49,422	\$ 2,513	\$ (3,930)	\$ 5,093
2022-2023 Revenue	19,228	1,000	3,930	3,682
2022-2023 Expenditures	(4,639)	(1,000)	(7,064)	(5,093)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	64,011	2,513	(7,064)	3,682
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	-	7,064	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 64,011</u>	<u>\$ 2,513</u>	<u>\$ -</u>	<u>\$ 3,682</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 64,011	\$ 2,513	\$ -	\$ 3,682
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	-	(7,064)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 64,011</u>	<u>\$ 2,513</u>	<u>\$ (7,064)</u>	<u>\$ 3,682</u>

The accompanying notes are an integral part of the financial statements.

**Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2022 Cash Balance	\$ 1	\$ 59,115	\$ -
2022-2023 Revenue	354,378	376,711	-
2022-2023 Expenditures	(354,378)	(376,711)	(174)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2023 Cash Available to Budget	1	59,115	(174)
June 30, 2023 Payroll liabilities	-	-	-
June 30, 2023 Temporary interfund loans	-	-	174
June 30, 2023 Adjustments/reconciling differences	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 1</u>	<u>\$ 59,115</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 1	\$ 59,115	\$ -
June 30, 2023 Payroll liabilities	-	-	-
June 30, 2023 Temporary interfund loans	-	-	(174)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 1</u>	<u>\$ 59,115</u>	<u>\$ (174)</u>

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
	<u>31701</u>	<u>31703</u>	<u>Government</u>
June 30, 2022 Cash Balance	\$ 309,126	\$ 10,908	\$ 1,224,633
2022-2023 Revenue	191,071	17,998	5,955,818
2022-2023 Expenditures	(178,562)	-	(6,167,225)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2023 Cash Available to Budget	<u>321,635</u>	<u>28,906</u>	<u>1,013,226</u>
June 30, 2023 Payroll liabilities	-	-	386,070
June 30, 2023 Temporary interfund loans	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	(1)
June 30, 2023 Cash (Book Balance)	<u>\$ 321,635</u>	<u>\$ 28,906</u>	<u>\$ 1,399,295</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 321,635	\$ 28,906	\$ 1,399,295
June 30, 2023 Payroll liabilities	-	-	(386,070)
June 30, 2023 Temporary interfund loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 321,635</u>	<u>\$ 28,906</u>	<u>\$ 1,013,225</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 96,404
Receivables, net of allowance for uncollectibles	
Due from other governments	973,666
Total current assets	1,070,070
Noncurrent assets	
Capital assets	
Land improvements	513,803
Building/leasehold improvements	362,147
Furniture, fixtures, and equipment	904,653
Right-to-use leased assets	8,743
Right-to-use SBITA assets	99,592
Less: accumulated depreciation and amortization	(512,598)
Total noncurrent assets	1,376,340
Total assets	2,446,410
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	2,654,780
Related to other post-employment benefits	517,931
Total deferred outflows of resources	3,172,711
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 5,619,121
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 96,173
Accrued liabilities	268,599
Compensated absences	34,951
Current portion of long-term debt - lease payable	1,697
Current portion of long-term debt - SBITA payable	17,982
Total current liabilities	419,402
Noncurrent liabilities	
Net pension liability	6,939,490
Other post-employment benefits liability	1,203,527
Long-term debt - lease payable	3,501
Long-term debt - SBITA payable	59,656
Total noncurrent liabilities	8,206,174
Total liabilities	8,625,576
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	4,128,257
Related to other post-employment benefits	1,083,120
Total deferred inflows of resources	5,211,377
NET POSITION	
Net investment in capital assets	1,293,504
Restricted	55,291
Unrestricted (deficit)	(9,566,627)
Total net position (deficit)	(8,217,832)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 5,619,121

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 3,376,162	\$ -	\$ 1,491,378	\$ 249,710	\$ (1,635,074)
Support services					
Students	912,978	-	195,817	-	(717,161)
Instruction	1,993	-	-	-	(1,993)
General administration	339,585	-	-	-	(339,585)
School administration	201,904	-	-	-	(201,904)
Central services	356,002	-	1,000	-	(355,002)
Operation and maintenance of plant	519,786	-	58,500	-	(461,286)
Student transportation	22,463	-	-	-	(22,463)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	87,660	-	13,033	-	(74,627)
Community services operations	172,453	-	-	-	(172,453)
Facilities, supplies, and materials	814,727	-	-	469,374	(345,353)
Debt service - interest expense	304	-	-	-	(304)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 6,806,017	\$ -	\$ 1,759,728	\$ 719,084	(4,327,205)
GENERAL REVENUES					
State equalization guarantee					4,453,445
Miscellaneous					3,282
Property taxes					466,662
Total general revenues					4,923,389
CHANGE IN NET POSITION					
					596,184
NET POSITION (DEFICIT), BEGINNING OF YEAR					(8,814,016)
NET POSITION (DEFICIT), END OF YEAR					\$ (8,217,832)

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000 General	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
		24330 ARP ESSER III	31400 Legislative Capital Outlay		
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 96,404	\$ 96,404
Accounts receivable					
Due from other governments	60,000	73,988	423,839	415,839	973,666
Due from other funds	784,735	-	-	27,281	812,016
TOTAL ASSETS	\$ 844,735	\$ 73,988	\$ 423,839	\$ 539,524	\$ 1,882,086
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 1,603	\$ -	\$ -	\$ 94,570	\$ 96,173
Accrued liabilities	173,508	43,725	-	51,366	268,599
Due to other funds	-	30,263	423,839	357,914	812,016
Total liabilities	175,111	73,988	423,839	503,850	1,176,788
FUND BALANCES					
Restricted	-	-	-	55,291	55,291
Assigned for subsequent year	669,624	-	-	-	669,624
Unassigned (deficit)	-	-	-	(19,617)	(19,617)
Total fund balances	669,624	-	-	35,674	705,298
TOTAL LIABILITIES AND FUND BALANCES	\$ 844,735	\$ 73,988	\$ 423,839	\$ 539,524	\$ 1,882,086

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 705,298</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,888,938
Accumulated depreciation is	(490,901)
Accumulated amortization is	<u>(21,697)</u>

Total capital assets	1,376,340
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,654,780
Deferred inflows of resources	(4,128,257)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	517,931
Deferred inflows of resources	(1,083,120)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(34,951)
Net pension liability	(6,939,490)
Net other post-employment benefits liability	(1,203,527)
Leases payable	(5,198)
SBITAs payable	<u>(77,638)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (8,217,832)</u></u>
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The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	11000	Major Fund 24330	Major Fund 31400		
	General	ARP ESSER III	Legislative Capital Outlay	Non-Major Funds	Governmental Funds Total
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ 466,662	\$ 466,662
Local and county sources	82	-	-	207,475	207,557
State sources	4,453,445	789,951	423,839	625,427	6,292,662
Federal sources	-	-	-	435,320	435,320
Total revenues	4,453,527	789,951	423,839	1,734,884	7,402,201
EXPENDITURES					
Current					
Instruction	2,292,304	731,451	-	423,821	3,447,576
Support services					
Students	608,541	-	-	301,423	909,964
Instruction	-	-	-	3,380	3,380
General administration	296,610	-	-	34,908	331,518
School administration	209,443	-	-	-	209,443
Central services	338,022	-	-	1,000	339,022
Operations and maintenance of plant	485,758	58,500	-	31,722	575,980
Student transportation	22,463	-	-	-	22,463
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	87,660	-	-	-	87,660
Community services operations	-	-	-	171,425	171,425
Facilities, supplies, and materials	-	-	423,839	787,617	1,211,456
Debt service - principal payments	25,499	-	-	-	25,499
Debt service - interest payments	304	-	-	-	304
Total expenditures	4,366,604	789,951	423,839	1,755,296	7,335,690
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	86,923	-	-	(20,412)	66,511
OTHER FINANCING SOURCES (USES)					
Transfers	(11,301)	-	-	11,301	-
Total financing sources (uses)	(11,301)	-	-	11,301	-
FUND BALANCES, BEGINNING OF YEAR	594,002	-	-	44,785	638,787
FUND BALANCES, END OF YEAR	\$ 669,624	\$ -	\$ -	\$ 35,674	\$ 705,298

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds		\$	66,511
(Statement of Revenues, Expenditures, and Changes in Fund Balances)			

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.			(221,561)
Income related to the net other post-employment benefits liability not reported in the funds.			278,100
Change in compensated absences for the fiscal year			3,017

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expenses. In the current period, these amounts were:

Capital outlay			541,460
Amortization expense			(21,697)
Depreciation expense			(75,145)
			444,618
Excess of capital outlay over depreciation and amortization expenses			444,618
Lease liability principal payments			3,545
SBITA liability principal payments			21,954
			25,500

Change in Net Position of Governmental Activities			
(Statement of Activities)		\$	596,184

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	82	82	-
State sources	4,426,162	4,426,539	4,453,445	26,906
Federal sources	-	-	-	-
Interest	-	-	-	-
	<hr/>		<hr/>	
Total revenues	4,426,162	4,426,621	4,453,527	26,906
<hr/>				
EXPENDITURES				
Current				
Instruction	2,711,724	2,711,116	2,351,715	359,401
Support services				
Students	652,201	661,496	608,541	52,955
Instruction	-	-	-	-
General administration	315,356	310,906	296,610	14,296
School administration	293,977	269,142	213,255	55,887
Central services	332,761	399,293	358,991	40,302
Operation and maintenance of plant	509,649	536,948	485,504	51,444
Student transportation	23,757	34,257	22,463	11,794
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	146,637	146,637	87,588	59,049
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>		<hr/>	
Total expenditures	4,986,062	5,069,795	4,424,667	645,128
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(559,900)	(643,174)	28,860	672,034
DESIGNATED CASH	559,900	643,174	-	(643,174)
	<hr/>		<hr/>	
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	28,860	<u>\$ 28,860</u>
<hr/>				
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			58,063	
			<hr/>	
NET CHANGES IN FUND BALANCE			<u>\$ 86,923</u>	

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12**

ARP ESSER III Fund (Fund 24330)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	886,672	932,340	715,963	(216,377)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>886,672</u>	<u>932,340</u>	<u>715,963</u>	<u>(216,377)</u>
EXPENDITURES				
Current				
Instruction	480,000	777,118	731,451	45,667
Support services				
Students	175,000	96,722	-	96,722
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	231,672	58,500	58,500	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>886,672</u>	<u>932,340</u>	<u>789,951</u>	<u>142,389</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(73,988)	(73,988)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(73,988)	<u>\$ (73,988)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			73,988	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	575,000	587,915	116,442	(471,473)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>575,000</u>	<u>587,915</u>	<u>116,442</u>	<u>(471,473)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	575,000	587,915	423,839	164,076
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>575,000</u>	<u>587,915</u>	<u>423,839</u>	<u>164,076</u>
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES	-	-	(307,397)	(307,397)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(307,397)	<u>\$ (307,397)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			307,397	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	23000	24101	24106	24153
	Instructional Materials	Student Activity Fund	Title I - IASA	Entitlement IDEA-B	English Language Acquisition
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ 1,551	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	56,543	35,376	2,475
Due from other funds	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 1,551	\$ 56,543	\$ 35,376	\$ 2,475
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	14,560	10,496	-
Due to other funds	-	-	41,983	24,880	2,475
Total liabilities	-	-	56,543	35,376	2,475
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	1,551	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances (deficit)	-	1,551	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 1,551	\$ 56,543	\$ 35,376	\$ 2,475

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary - Current	24342 ESSER III Round 2 - 84.425 U	24346 Individuals with Disabilites Education Act
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	4,234	-	59,338	-
Due from other funds	-	-	-	-
TOTAL ASSETS	\$ 4,234	\$ -	\$ 59,338	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	977	-	4,425	-
Due to other funds	4,324	-	54,913	-
Total liabilities	5,301	-	59,338	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(1,067)	-	-	-
Total fund balances (deficit)	(1,067)	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,234	\$ -	\$ 59,338	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	26107 REC/ District Fiscal Agent	26186 ABC Community Schools Partnership	26222 Emergency Connectivity Fund	27103 Dual Credit Institution	27107 2012 GOB Public Schools Library Award
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	12,043	2,815	10,878	-	3,380
Due from other funds	-	-	-	-	-
TOTAL ASSETS	\$ 12,043	\$ 2,815	\$ 10,878	\$ -	\$ 3,380
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	4,646	-	-	-	-
Due to other funds	7,397	2,815	10,878	-	3,380
Total liabilities	12,043	2,815	10,878	-	3,380
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 12,043	\$ 2,815	\$ 10,878	\$ -	\$ 3,380

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27109 PED Instructional Materials	27127 Community Schools Implementation Grant	27202 Open Sci Ed Expansion	27502 CTE (Pilot)
ASSETS				
Current assets				
Cash and cash equivalents	\$ 683	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	75,000	1,700	9,018
Due from other funds	-	-	-	-
TOTAL ASSETS	<u>\$ 683</u>	<u>\$ 75,000</u>	<u>\$ 1,700</u>	<u>\$ 9,018</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	5,815	-	-
Due to other funds	-	69,185	1,700	9,018
Total liabilities	<u>-</u>	<u>75,000</u>	<u>1,700</u>	<u>9,018</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	683	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>683</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 683</u>	<u>\$ 75,000</u>	<u>\$ 1,700</u>	<u>\$ 9,018</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	28133	28211	29102	29114	29130
	Youth Conservation	NM Schools COVID Testing	Private Direct Grants	McCune Charitable Foundation	School-Based Health Center
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ 4,838	\$ 25,000	\$ -
Accounts receivable					
Due from other governments	26,237	38,932	-	-	-
Due from other funds	-	-	-	-	-
TOTAL ASSETS	\$ 26,237	\$ 38,932	\$ 4,838	\$ 25,000	\$ -
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	10,421	26	-	-	-
Due to other funds	15,816	38,906	-	-	-
Total liabilities	26,237	38,932	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	4,838	25,000	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances (deficit)	-	-	4,838	25,000	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 26,237	\$ 38,932	\$ 4,838	\$ 25,000	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ 43,664	\$ 10,894	\$ 9,774	\$ 96,404
Accounts receivable					
Due from other governments	70,244	5,075	2,551	-	415,839
Due from other funds	-	27,281	-	-	27,281
TOTAL ASSETS	<u>\$ 70,244</u>	<u>\$ 76,020</u>	<u>\$ 13,445</u>	<u>\$ 9,774</u>	<u>\$ 539,524</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ 94,570	\$ -	\$ -	\$ 94,570
Accrued liabilities	-	-	-	-	51,366
Due to other funds	70,244	-	-	-	357,914
Total liabilities	<u>70,244</u>	<u>94,570</u>	<u>-</u>	<u>-</u>	<u>503,850</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	13,445	9,774	55,291
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	(18,550)	-	-	(19,617)
Total fund balances (deficit)	<u>-</u>	<u>(18,550)</u>	<u>13,445</u>	<u>9,774</u>	<u>35,674</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 70,244</u>	<u>\$ 76,020</u>	<u>\$ 13,445</u>	<u>\$ 9,774</u>	<u>\$ 539,524</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I - IASA	Entitlement IDEA-B
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	200	-	-
State sources	-	-	-	-
Federal sources	-	-	243,093	160,419
Total revenues	-	200	243,093	160,419
EXPENDITURES				
Current				
Instruction	28	55	240,851	-
Support services				
Students	-	-	2,242	160,419
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	28	55	243,093	160,419
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(28)	145	-	-
OTHER FINANCING SOURCES				
Transfers	-	-	-	34
Total other financing sources	-	-	-	34
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	28	1,406	-	(34)
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 1,551	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary - Current	24342 ESSER III Round 2 - 84.425 U
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	59,338
Federal sources	2,475	19,575	9,758	-
Total revenues	2,475	19,575	9,758	59,338
EXPENDITURES				
Current				
Instruction	2,475	19,575	9,758	12,149
Support services				
Students	-	-	-	33,156
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	1,000
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	13,033
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,475	19,575	9,758	59,338
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
OTHER FINANCING SOURCES				
Transfers	-	-	-	-
Total other financing sources	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	(1,067)	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ (1,067)	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24346 Individuals with Disabilites Education Act	26107 REC/ District Fiscal Agent	26186 ABC Community Schools Partnership	26222 Emergency Connectivity Fund
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	30,544	57,108	2,815	-
Federal sources	-	-	-	-
Total revenues	30,544	57,108	2,815	-
EXPENDITURES				
Current				
Instruction	30,544	57,108	-	-
Support services				
Students	-	-	-	11,267
Instruction	-	-	-	-
General administration	-	-	481	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	2,334	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	30,544	57,108	2,815	11,267
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	(11,267)
OTHER FINANCING SOURCES				
Transfers	-	-	-	11,267
Total other financing sources	-	-	-	11,267
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27103	27107	27109	27127
	Dual Credit	2012 GOB	PED	Community
	Institution	Public Schools	Instructional	Schools Implementation
	-	Library Award	Materials	Grant
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	3,380	-	74,999
Federal sources	-	-	-	-
Total revenues	-	3,380	-	74,999
EXPENDITURES				
Current				
Instruction	20	-	-	-
Support services				
Students	-	-	-	74,999
Instruction	-	3,380	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	20	3,380	-	74,999
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(20)	-	-	-
OTHER FINANCING SOURCES				
Transfers	-	-	-	-
Total other financing sources	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	20	-	683	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ 683	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27202	27502	28133	28211
	Open Sci Ed Expansion	CTE (Pilot)	Youth Conservation	NM Schools COVID Testing
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	179,275	-
State sources	1,700	9,018	-	81,280
Federal sources	-	-	-	-
Total revenues	<u>1,700</u>	<u>9,018</u>	<u>179,275</u>	<u>81,280</u>
EXPENDITURES				
Current				
Instruction	1,700	-	-	49,558
Support services				
Students	-	9,018	-	-
Instruction	-	-	-	-
General administration	-	-	27,575	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	31,722
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	151,700	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>1,700</u>	<u>9,018</u>	<u>179,275</u>	<u>81,280</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
OTHER FINANCING SOURCES				
Transfers	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	29102 Private Direct Grants	29114 McCune Charitable Foundation	29130 School-Based Health Center	31200 Public School Capital Outlay
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	3,000	25,000	-	-
State sources	-	-	10,000	280,975
Federal sources	-	-	-	-
Total revenues	<u>3,000</u>	<u>25,000</u>	<u>10,000</u>	<u>280,975</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	322	-	10,000	-
Instruction	-	-	-	-
General administration	2,232	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	4,358	-	-	-
Facilities, supplies, and materials	-	-	-	280,975
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>6,912</u>	<u>-</u>	<u>10,000</u>	<u>280,975</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(3,912)	25,000	-	-
OTHER FINANCING SOURCES				
Transfers	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	<u>8,750</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ 4,838</u>	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ 309,638	\$ 157,024	\$ -	\$ 466,662
Local and county sources	-	-	-	207,475
State sources	-	-	14,270	625,427
Federal sources	-	-	-	435,320
Total revenues	309,638	157,024	14,270	1,734,884
EXPENDITURES				
Current				
Instruction	-	-	-	423,821
Support services				
Students	-	-	-	301,423
Instruction	-	-	-	3,380
General administration	3,065	1,555	-	34,908
School administration	-	-	-	-
Central services	-	-	-	1,000
Operations and maintenance of plant	-	-	-	31,722
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	171,425
Facilities, supplies, and materials	326,524	159,385	20,733	787,617
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	329,589	160,940	20,733	1,755,296
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(19,951)	(3,916)	(6,463)	(20,412)
OTHER FINANCING SOURCES				
Transfers	-	-	-	11,301
Total other financing sources	-	-	-	11,301
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	1,401	17,361	16,237	44,785
FUND BALANCES (DEFICIT), END OF YEAR	\$ (18,550)	\$ 13,445	\$ 9,774	\$ 35,674

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
Wells Fargo	CUSIP# 36179XLG9 GNMA G2SF 4.500% 19318	<u>\$ 97,065</u>	Bank of New York Mellon
		<u>\$ 97,065</u>	
	Total amount on deposit	\$ 375,221	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	125,221	
	50% collateral requirement	62,611	
	Total pledged	<u>97,065</u>	
	Over pledged	<u>\$ 34,454</u>	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 375,221
Reconciling items	<u>(278,817)</u>
Reconciled balance at June 30, 2023	<u>96,404</u>
Balance per Statement of Net Position	<u><u>\$ 96,404</u></u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30, 2022 Cash Balance	\$ 731,989	\$ 28	\$ 1,406	\$ (217,782)
2022-2023 Revenue	4,453,527	-	200	1,299,877
2022-2023 Expenditures	(4,424,667)	(28)	(55)	(1,315,153)
Permanent cash transfers/revisions	(34)	-	-	34
Adjustments	(60,774)	-	-	-
Unreconciled difference	(88,811)	-	-	-
June 30, 2023 Cash Available to Budget	611,230	-	1,551	(233,024)
June 30, 2023 Payroll liabilities	173,508	-	-	74,183
June 30, 2023 Temporary interfund loans	(784,735)	-	-	158,838
June 30, 2023 Adjustments/reconciling differences	(3)	-	-	3
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,551</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ -	\$ 1,551	\$ -
June 30, 2023 Payroll liabilities	(173,508)	-	-	(74,183)
June 30, 2023 Temporary interfund loans	784,735	-	-	(158,838)
Audit adjustments and reclassifications/other reconciling	-	-	-	(3)
Line 7 PED Cash Report June 30, 2023	<u>\$ 611,227</u>	<u>\$ -</u>	<u>\$ 1,551</u>	<u>\$ (233,024)</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
June 30, 2022 Cash Balance	\$ (131,759)	\$ (80,319)	\$ (22,125)	\$ 8,750
2022-2023 Revenue	116,439	81,724	217,511	38,000
2022-2023 Expenditures	(71,190)	(89,117)	(260,555)	(16,912)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	60,774	-	-	-
Unreconciled difference	-	(703)	-	-
June 30, 2023 Cash Available to Budget	(25,736)	(88,415)	(65,169)	29,838
June 30, 2023 Payroll liabilities	4,646	5,815	10,447	-
June 30, 2023 Temporary interfund loans	21,090	83,283	54,722	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	\$ -	\$ 683	\$ -	\$ 29,838
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 683	\$ -	\$ 29,838
June 30, 2023 Payroll liabilities	(4,646)	(5,815)	(10,447)	-
June 30, 2023 Temporary interfund loans	(21,090)	(83,283)	(54,722)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	\$ (25,736)	\$ (88,415)	\$ (65,169)	\$ 29,838

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2022 Cash Balance	\$ (62,313)	\$ (116,442)	\$ 23,417	\$ (711)
2022-2023 Revenue	273,044	116,442	309,278	711
2022-2023 Expenditures	(280,975)	(423,839)	(261,750)	-
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
Unreconciled difference	-	-	-	-
June 30, 2023 Cash Available to Budget	(70,244)	(423,839)	70,945	-
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	70,244	423,839	(27,281)	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,664</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ -	\$ 43,664	\$ -
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	(70,244)	(423,839)	27,281	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (70,244)</u>	<u>\$ (423,839)</u>	<u>\$ 70,945</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 14,963	\$ 16,237	\$ 165,339
2022-2023 Revenue	156,869	14,270	7,035,544
2022-2023 Expenditures	(160,938)	(20,733)	(7,244,632)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
Unreconciled difference	-	-	(89,514)
June 30, 2023 Cash Available to Budget	10,894	9,774	(133,263)
June 30, 2023 Payroll liabilities	-	-	268,573
June 30, 2023 Temporary interfund loans	-	-	(38,906)
June 30, 2023 Adjustments/reconciling differences	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 10,894</u>	<u>\$ 9,774</u>	<u>\$ 96,404</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 10,894	\$ 9,774	\$ 96,404
June 30, 2023 Payroll liabilities	-	-	(268,573)
June 30, 2023 Temporary interfund loans	-	-	38,906
Audit adjustments and reclassifications/other reconciling	-	-	(3)
Line 7 PED Cash Report June 30, 2023	<u>\$ 10,894</u>	<u>\$ 9,774</u>	<u>\$ (133,266)</u>

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	\$ 299,291	\$ 119,988
Receivables, net of allowance for uncollectibles		
Due from other governments	411,585	-
Due from primary government - current portion	-	83,849
Prepaid expenses	6,271	56,559
Total current assets	717,147	260,396
Noncurrent assets		
Due from primary government - noncurrent portion	-	3,372,638
Capital assets		
Land improvements	27,648	-
Building/leasehold improvements	4,967,490	3,676,766
Furniture, fixtures, and equipment	155,652	-
Construction in progress	-	71,069
Right-to-use leased assets	12,168	-
Right-to-use SBITA assets	280,495	-
Less: accumulated depreciation and amortization	(189,603)	(40,853)
Total noncurrent assets	5,253,850	7,079,620
Total assets	5,970,997	7,340,016
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	1,763,841	-
Related to other post-employment benefits	665,375	-
Total deferred outflows of resources	2,429,216	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 8,400,213	\$ 7,340,016
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	\$ 34,432	\$ -
Accrued liabilities	130,471	-
Compensated absences	3,900	-
Current portion of long-term debt - construction loan	-	121,285
Current portion of long-term debt - lease purchase	202,052	-
Current portion of long-term debt - lease payable	2,775	-
Current portion of long-term debt - SBITA payable	68,877	-
Total current liabilities	442,507	121,285
Noncurrent liabilities		
Net pension liability	3,633,126	-
Other post-employment benefits liability	662,861	-
Long-term debt - construction loan	-	3,368,715
Long-term debt - lease purchase	3,896,725	-
Long-term debt - lease payable	4,125	-
Long-term debt - SBITA payable	126,555	-
Total noncurrent liabilities	8,323,392	3,368,715
Total liabilities	8,765,899	3,490,000
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	2,161,323	-
Related to other post-employment benefits	589,622	-
Unamortized lease revenue	-	3,432,436
Total deferred inflows of resources	2,750,945	3,432,436
NET POSITION		
Net investment in capital assets	952,741	216,982
Restricted	83,061	-
Unrestricted (deficit)	(4,152,433)	200,598
Total net position (deficit)	(3,116,631)	417,580
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 8,400,213	\$ 7,340,016

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 2,126,983	\$ -	\$ 393,438	\$ -	\$ (1,733,545)	\$ -
Support services						
Students	1,227,027	-	273,114	-	(953,913)	-
Instruction	1,113	-	-	-	(1,113)	-
General administration	369,878	-	-	-	(369,878)	-
School administration	280,777	-	-	-	(280,777)	-
Central services	323,026	-	-	-	(323,026)	-
Operation and maintenance of plant	269,518	-	-	-	(269,518)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	51,549	-	-	-	(51,549)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	65,558	-	52,386	199,257	186,085	-
Debt service - interest expense	176,050	-	-	-	(176,050)	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,891,479	\$ -	\$ 718,938	\$ 199,257	(3,973,284)	-
COMPONENT UNIT						
Foundation	\$ 143,380	\$ -	\$ -	\$ -	-	143,380
GENERAL REVENUES						
State equalization guarantee					3,296,285	-
Miscellaneous					39,917	195,923
Property taxes					297,615	-
Total general revenues					<u>3,633,817</u>	<u>195,923</u>
CHANGE IN NET POSITION					(339,467)	52,543
NET POSITION (DEFICIT), BEGINNING OF YEAR					(2,777,164)	365,037
NET POSITION (DEFICIT), END OF YEAR					\$ (3,116,631)	\$ 417,580

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 24101	Major Fund 24330	Major Fund 31200		
	General	Title I IASA	ARP ESSER III	Public School Capital Outlay	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	\$ 229,951	\$ -	\$ -	\$ -	\$ 69,340	\$ 299,291
Accounts receivable						
Due from other governments	11,260	51,314	89,978	78,902	180,131	411,585
Due from other funds	343,117	-	-	-	-	343,117
Prepaid expenses	6,271	-	-	-	-	6,271
TOTAL ASSETS	\$ 590,599	\$ 51,314	\$ 89,978	\$ 78,902	\$ 249,471	\$ 1,060,264
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	\$ 33,173	\$ -	\$ -	\$ -	\$ 1,259	\$ 34,432
Accrued liabilities	81,972	12,117	16,421	-	19,961	130,471
Due to other funds	-	38,747	73,557	78,902	151,911	343,117
Total liabilities	115,145	50,864	89,978	78,902	173,131	508,020
FUND BALANCES						
Nonspendable	6,271	-	-	-	-	6,271
Restricted	-	450	-	-	76,340	76,790
Committed	-	-	-	-	-	-
Assigned for subsequent year	469,183	-	-	-	-	469,183
Unassigned	-	-	-	-	-	-
Total fund balances	475,454	450	-	-	76,340	552,244
TOTAL LIABILITIES AND FUND BALANCES	\$ 590,599	\$ 51,314	\$ 89,978	\$ 78,902	\$ 249,471	\$ 1,060,264

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 552,244</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	5,443,453
Accumulated depreciation is	(112,363)
Accumulated amortization is	<u>(77,240)</u>
 Total capital assets	 5,253,850

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,763,841
Deferred inflows of resources	(2,161,323)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	665,375
Deferred inflows of resources	(589,622)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(3,900)
Net pension liability	(3,633,126)
Net other post-employment benefits liability	(662,861)
Long-term debt	(4,098,777)
Leases payable	(6,900)
SBITAs payable	<u>(195,432)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (3,116,631)</u></u>
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The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	11000	Major Fund	Major Fund	Major Fund	Non-Major	Governmental
	General	24101 Title I IASA	24330 ARP ESSER III	31200 Public School Capital Outlay		
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 297,615	\$ 297,615
Local and county sources	19,867	-	-	-	54,551	74,418
State sources	3,296,285	-	-	189,627	69,762	3,555,674
Federal sources	-	176,165	218,122	-	230,018	624,305
Total revenues	3,316,152	176,165	218,122	189,627	651,946	4,552,012
EXPENDITURES						
Current						
Instruction	1,186,257	102,226	-	-	264,095	1,552,578
Support services						
Students	912,658	73,939	198,772	-	19,502	1,204,871
Instruction	1,113	-	-	-	-	1,113
General administration	362,481	-	-	-	2,975	365,456
School administration	281,277	-	-	-	-	281,277
Central services	306,966	-	-	-	-	306,966
Operations and maintenance of plant	290,480	-	-	-	-	290,480
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	51,549	-	-	-	-	51,549
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	35,412	-	-	-	79,298	114,710
Capital outlay	3,859,442	-	82,392	753,478	49,661	4,744,973
Debt service - principal payments	182,340	-	19,350	115,237	310,453	627,380
Debt service - interest payments	99,903	-	-	74,390	1,757	176,050
Total expenditures	7,569,878	176,165	300,514	943,105	727,741	9,717,403
DEFICIENCY OF REVENUES UNDER EXPENSES	(4,253,726)	-	(82,392)	(753,478)	(75,795)	(5,165,391)
OTHER FINANCING SOURCES (USES)						
Leases financing	-	-	-	-	-	-
SBITA financing	173,442	-	82,392	-	24,661	280,495
LPA financing	3,686,000	-	-	753,478	25,000	4,464,478
Transfers to (from) other funds	(450)	450	-	-	-	-
Total other financing sources (uses)	3,858,992	450	82,392	753,478	49,661	4,744,973
NET CHANGES IN FUND BALANCES	(394,734)	450	-	-	(26,134)	(420,418)
FUND BALANCES, BEGINNING OF YEAR	870,188	-	-	-	102,474	972,662
FUND BALANCES, END OF YEAR	\$ 475,454	\$ 450	\$ -	\$ -	\$ 76,340	\$ 552,244

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (420,418)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(555,549)
Income related to the net other post-employment benefits liability not reported in the funds.	2,900
Change in compensated absences for the fiscal year	4,170
Gain on early termination of lease	21,079

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	5,097,317
Amortization expense	(259,068)
Depreciation expense	<u>(112,305)</u>
Excess of capital outlay over depreciation and amortization	4,725,944

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - Lease purchase	(4,464,478)
Issuance of long-term debt - SBITAs	(280,495)
Lease purchase principal payments	365,701
Lease liability principal payments	176,616
SBITA liability principal payments	<u>85,063</u>
Excess of issuance of long-term debt over principal payments	<u>(4,117,593)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ (339,467)</u>
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The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)

Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	8,520	8,520
State sources	3,005,704	3,296,285	3,296,285	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,005,704</u>	<u>3,296,285</u>	<u>3,304,805</u>	<u>8,520</u>
EXPENDITURES				
Current				
Instruction	1,494,322	1,353,648	1,210,856	142,792
Support services				
Students	1,188,607	1,146,496	930,367	216,129
Instruction	500	1,215	1,113	102
General administration	263,961	380,961	377,385	3,576
School administration	379,389	329,500	284,827	44,673
Central services	261,297	333,297	325,283	8,014
Operation and maintenance of plant	157,183	333,993	293,883	40,110
Student transportation	-	-	-	-
Other support services	40	40	-	40
Operation of non-instructional services				
Food services operations	1,020	54,995	51,549	3,446
Community services operations	-	-	-	-
Facilities, supplies, and materials	126,185	287,509	264,629	22,880
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>3,872,504</u>	<u>4,221,654</u>	<u>3,739,892</u>	<u>481,762</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(866,800)	(925,369)	(435,087)	490,282
DESIGNATED CASH	<u>866,800</u>	<u>925,369</u>	-	<u>(925,369)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(435,087)	<u>\$ (435,087)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,347	
Adjustments to expenditures			<u>29,006</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (394,734)</u>	

The accompanying notes are an integral part of the financial statements.

**Siembra Leadership High School
Albuquerque Municipal School District No. 12**

Title I - IASA Fund (Fund 24101)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	177,314	177,314	198,690	21,376
Interest	-	-	-	-
	<hr/>			
Total revenues	177,314	177,314	198,690	21,376
	<hr/>			
EXPENDITURES				
Current				
Instruction	102,453	102,453	102,226	227
Support services				
Students	74,861	74,861	73,939	922
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	177,314	177,314	176,165	1,149
	<hr/>			
EXCESS OF REVENUES OVER EXPENDITURES	-	-	22,525	22,525
DESIGNATED CASH	-	-	-	-
	<hr/>			
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	22,525	<u>\$ 22,525</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(22,525)	
Adjustments to expenditures			450	
			<hr/>	
NET CHANGES IN FUND BALANCE			<u>\$ 450</u>	

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12

ARP ESSER III Fund (Fund 24330)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	362,339	346,785	293,288	(53,497)
Interest	-	-	-	-
	<hr/>			
Total revenues	362,339	346,785	293,288	(53,497)
	<hr/>			
EXPENDITURES				
Current				
Instruction	23,500	29,225	-	29,225
Support services				
Students	338,839	317,560	218,122	99,438
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	362,339	346,785	218,122	128,663
	<hr/>			
EXCESS OF REVENUES OVER EXPENDITURES	-	-	75,166	75,166
DESIGNATED CASH	-	-	-	-
	<hr/>			
NET CHANGES IN FUND BALANCE	\$ -	\$ -	75,166	\$ 75,166
	<hr/>			
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(75,166)	
Adjustments to expenditures			-	
			<hr/>	
NET CHANGES IN FUND BALANCE			\$ -	
	<hr/>			

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Public School Capital Outlay Fund (Fund 31200)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	189,627	142,274	(47,353)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	189,627	142,274	(47,353)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	189,627	189,627	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	189,627	189,627	-
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(47,353)	(47,353)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(47,353)	\$ (47,353)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			47,353	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	23000	24106	24154	24174
	Instructional Materials	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	Carl D. Perkins Secondary - Current
ASSETS					
Current assets					
Cash and cash equivalents	\$ 972	\$ 5,000	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	37,882	5,060	9,089
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 972	\$ 5,000	\$ 37,882	\$ 5,060	\$ 9,089
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	6,805	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	31,077	5,060	9,089
Total liabilities	-	-	37,882	5,060	9,089
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	972	5,000	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	972	5,000	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 972	\$ 5,000	\$ 37,882	\$ 5,060	\$ 9,089

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24308	24346	25153	26107	26121
	CRRSA Act - ESSER II	IDEA American Rescue Plan 2021	Medicaid	REC/District Fiscal Agent	Kellogg Foundation
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 26,000
Accounts receivable					
Due from other governments	18,268	3,763	7,019	34,500	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 18,268	\$ 3,763	\$ 7,019	\$ 34,500	\$ 26,000
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 1,259	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	51	1,532	-	2,107	-
Due to other governments	-	-	-	-	-
Due to other funds	16,958	2,231	-	27,393	-
Total liabilities	18,268	3,763	-	29,500	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	7,019	5,000	26,000
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	-	7,019	5,000	26,000
TOTAL LIABILITIES AND FUND BALANCES	\$ 18,268	\$ 3,763	\$ 7,019	\$ 34,500	\$ 26,000

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27109 Teachers Instructional Materials	27126 Community Schools Planning Grant	27502 Career Technical Education Program	27516 NM Outdoor Learning Grant Start-Up Grant	29102 Private Direct Grants
ASSETS					
Current assets					
Cash and cash equivalents	\$ 3,186	\$ -	\$ -	\$ -	\$ 20,696
Accounts receivable					
Due from other governments	-	46,945	8,794	4,393	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 3,186	\$ 46,945	\$ 8,794	\$ 4,393	\$ 20,696
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	29	-	-	9,437
Due to other governments	-	-	-	-	-
Due to other funds	-	46,916	8,794	4,393	-
Total liabilities	-	46,945	8,794	4,393	9,437
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	3,186	-	-	-	11,259
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	3,186	-	-	-	11,259
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,186	\$ 46,945	\$ 8,794	\$ 4,393	\$ 20,696

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 Capital Improvements SB-9 State Match	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ 5,472	\$ 4,824	\$ 3,190	\$ 69,340
Accounts receivable				
Due from other governments	2,841	1,577	-	180,131
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 8,313	\$ 6,401	\$ 3,190	\$ 249,471
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,259
Accrued liabilities	-	-	-	19,961
Due to other governments	-	-	-	-
Due to other funds	-	-	-	151,911
Total liabilities	-	-	-	173,131
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	8,313	6,401	3,190	76,340
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	8,313	6,401	3,190	76,340
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,313	\$ 6,401	\$ 3,190	\$ 249,471

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	14000	23000	24106	24154
	Instructional Materials	Student Activity Fund	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	5,000	-	-
State sources	-	-	-	-
Federal sources	-	-	87,346	5,060
Total revenues	-	5,000	87,346	5,060
EXPENDITURES				
Current				
Instruction	268	-	87,346	5,060
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	268	-	87,346	5,060
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(268)	5,000	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
LPA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(268)	5,000	-	-
FUND BALANCES, BEGINNING OF YEAR	1,240	-	-	-
FUND BALANCES, END OF YEAR	\$ 972	\$ 5,000	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24174 Carl D. Perkins Secondary - Current	24308 CRRSA Act - ESSER II	24346 IDEA American Rescue Plan 2021	25153 Medicaid
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	9,089	103,034	17,750	7,739
Total revenues	9,089	103,034	17,750	7,739
EXPENDITURES				
Current				
Instruction	9,089	39,566	17,750	-
Support services				
Students	-	10,282	-	720
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	51,386	-	-
Capital outlay	-	5,400	-	-
Debt service - principal	-	1,773	-	-
Debt service - interest	-	27	-	-
Total expenditures	9,089	108,434	17,750	720
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(5,400)	-	7,019
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	5,400	-	-
LPA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	5,400	-	-
NET CHANGES IN FUND BALANCES	-	-	-	7,019
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 7,019

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	26107	26121	27109	27126
	REC/District Fiscal Agent	Kellogg Foundation	Teachers Instructional Materials	Community Schools Planning Grant
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	34,501	-	-	-
State sources	-	-	-	46,945
Federal sources	-	-	-	-
Total revenues	34,501	-	-	46,945
EXPENDITURES				
Current				
Instruction	34,501	-	-	45,445
Support services				
Students	-	7,000	-	1,500
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	34,501	7,000	-	46,945
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(7,000)	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
LPA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(7,000)	-	-
FUND BALANCES, BEGINNING OF YEAR	5,000	33,000	3,186	-
FUND BALANCES, END OF YEAR	\$ 5,000	\$ 26,000	\$ 3,186	\$ -

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27502 Career Technical Education Program	27516 NM Outdoor Learning Grant Start-Up Grant	29102 Private Direct Grants	31600 Capital Improvements HB-33
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ 196,240
Local and county sources	-	-	15,050	-
State sources	8,794	4,393	-	-
Federal sources	-	-	-	-
Total revenues	8,794	4,393	15,050	196,240
EXPENDITURES				
Current				
Instruction	8,794	4,393	11,883	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	1,962
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	6,300
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	179,665
Debt service - interest	-	-	-	-
Total expenditures	8,794	4,393	11,883	187,927
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	3,167	8,313
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
LPA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	3,167	8,313
FUND BALANCES, BEGINNING OF YEAR	-	-	8,092	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 11,259	\$ 8,313

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31701 Capital Improvements SB-9 (Local)	31703 Capital Improvements SB-9 State Match	Total
REVENUES			
Property taxes	\$ 101,375	\$ -	\$ 297,615
Local and county sources	-	-	54,551
State sources	-	9,630	69,762
Federal sources	-	-	230,018
	<hr/>	<hr/>	<hr/>
Total revenues	101,375	9,630	651,946
EXPENDITURES			
Current			
Instruction	-	-	264,095
Support services			
Students	-	-	19,502
Instruction	-	-	-
General administration	1,013	-	2,975
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	6,843	14,769	79,298
Capital outlay	44,261	-	49,661
Debt service - principal	129,015	-	310,453
Debt service - interest	1,730	-	1,757
	<hr/>	<hr/>	<hr/>
Total expenditures	182,862	14,769	727,741
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(81,487)	(5,139)	(75,795)
OTHER FINANCING SOURCES (USES)			
Leases financing	-	-	-
SBITA financing	19,261	-	24,661
LPA financing	25,000	-	25,000
Transfers to (from) other funds	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	44,261	-	49,661
NET CHANGES IN FUND BALANCES	(37,226)	(5,139)	(26,134)
FUND BALANCES, BEGINNING OF YEAR	43,627	8,329	102,474
	<hr/>	<hr/>	<hr/>
FUND BALANCES, END OF YEAR	\$ 6,401	\$ 3,190	\$ 76,340
	<hr/>	<hr/>	<hr/>

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
New Mexico Bank & Trust	CUSIP# 3140FXPH9, Maturity 02/01/2049, 4.500%	\$ 141,934	Raymond James
New Mexico Bank & Trust	CUSIP# 3140FXGZ9, Maturity 02/01/2051, 4.000%	130,051	Raymond James
New Mexico Bank & Trust	CUSIP# 35563PFB0, Maturity 11/25/2057, 3.000%	<u>116,003</u>	Raymond James
		<u>\$ 387,988</u>	
	Total amount on deposit	\$ 484,838	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	234,838	
	50% collateral requirement	117,419	
	Total pledged	<u>387,988</u>	
	Over pledged	<u>\$ 270,569</u>	

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	Primary Government	Component Unit
Operating account	\$ 484,838	\$ 44,415
Savings account	-	75,227
Paypal	-	1,033
Reconciling items	(185,547)	(687)
Reconciled balance at June 30, 2023	299,291	119,988
Balance per statement of net position	\$ 299,291	\$ 119,988

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30, 2022 Cash Balance	\$ 925,369	\$ 1,240	\$ -	\$ (279,163)
2022-2023 Revenue	3,304,805	-	5,000	680,375
2022-2023 Expenditures	(3,739,892)	(269)	-	(615,307)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	814	1	-	450
June 30, 2023 Cash Available to Budget	491,096	972	5,000	(213,645)
June 30, 2023 Payroll liabilities	81,972	-	-	36,926
June 30, 2023 Temporary interfund loans	(343,117)	-	-	176,719
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 229,951</u>	<u>\$ 972</u>	<u>\$ 5,000</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 229,951	\$ 972	\$ 5,000	\$ -
June 30, 2023 Payroll liabilities	(81,972)	-	-	(36,926)
June 30, 2023 Temporary interfund loans	343,117	-	-	(176,719)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 491,096</u>	<u>\$ 972</u>	<u>\$ 5,000</u>	<u>\$ (213,645)</u>

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
June 30, 2022 Cash Balance	\$ 30,041	\$ (802)	\$ (390)	\$ 8,092
2022-2023 Revenue	7,960	3,988	390	15,050
2022-2023 Expenditures	(41,501)	(60,132)	-	(11,883)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	(3,500)	(56,946)	-	11,259
June 30, 2023 Payroll liabilities	2,107	29	-	9,437
June 30, 2023 Temporary interfund loans	27,393	60,103	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 26,000</u>	<u>\$ 3,186</u>	<u>\$ -</u>	<u>\$ 20,696</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 26,000	\$ 3,186	\$ -	\$ 20,696
June 30, 2023 Payroll liabilities	(2,107)	(29)	-	(9,437)
June 30, 2023 Temporary interfund loans	(27,393)	(60,103)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (3,500)</u>	<u>\$ (56,946)</u>	<u>\$ -</u>	<u>\$ 11,259</u>

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ (31,549)	\$ -	\$ 43,859	\$ 8,329	\$ 705,026
2022-2023 Revenue	142,274	193,370	101,040	9,630	4,463,882
2022-2023 Expenditures	(189,627)	(187,898)	(140,075)	(14,769)	(5,001,353)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	1,265
June 30, 2023 Cash Available to Budget	(78,902)	5,472	4,824	3,190	168,820
June 30, 2023 Payroll liabilities	-	-	-	-	130,471
June 30, 2023 Temporary interfund loans	78,902	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 5,472</u>	<u>\$ 4,824</u>	<u>\$ 3,190</u>	<u>\$ 299,291</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ -	\$ 5,472	\$ 4,824	\$ 3,190	\$ 299,291
June 30, 2023 Payroll liabilities	-	-	-	-	(130,471)
June 30, 2023 Temporary interfund loans	(78,902)	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (78,902)</u>	<u>\$ 5,472</u>	<u>\$ 4,824</u>	<u>\$ 3,190</u>	<u>\$ 168,820</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 1,921,577
Receivables, net of allowance for uncollectibles	
Due from other governments	738,395
Prepaid expenses	8,521
Total current assets	2,668,493
Noncurrent assets	
Capital assets	
Land improvements	214,995
Furniture, fixtures, and equipment	818,232
Right-to-use leased assets	27,015
Right-to-use SBITA assets	307,588
Less: accumulated depreciation and amortization	(407,109)
Total noncurrent assets	960,721
Total assets	3,629,214
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	3,399,224
Related to other post-employment benefits	870,200
Total deferred outflows of resources	4,269,424
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 7,898,638
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 20,741
Accrued liabilities	397,325
Compensated absences	10,061
Current portion of long-term debt - lease payable	6,159
Current portion of long-term debt - SBITA payable	50,090
Total current liabilities	484,376
Noncurrent liabilities	
Net pension liability	10,732,629
Other post-employment benefits liability	1,965,669
Long-term debt - lease payable	9,147
Long-term debt - SBITA payable	157,007
Total noncurrent liabilities	12,864,452
Total liabilities	13,348,828
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	6,797,747
Related to other post-employment benefits	1,852,545
Total deferred inflows of resources	8,650,292
NET POSITION	
Net investment in capital assets	738,318
Restricted	860,296
Unrestricted (deficit)	(15,699,096)
Total net position (deficit)	(14,100,482)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 7,898,638

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 5,181,518	\$ -	\$ 1,508,600	\$ -	\$ (3,672,918)
Support services					
Students	853,654	-	9,455	-	(844,199)
Instruction	159,942	-	4,674	-	(155,268)
General administration	236,107	-	-	-	(236,107)
School administration	92,460	-	-	-	(92,460)
Central services	347,567	-	-	-	(347,567)
Operation and maintenance of plant	522,236	-	6,738	-	(515,498)
Student transportation	21,895	-	-	-	(21,895)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	306,815	-	-	-	(306,815)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	1,443,772	-	-	754,714	(689,058)
Debt service - interest expense	814	-	-	-	(814)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 9,166,780	\$ -	\$ 1,529,467	\$ 754,714	(6,882,599)
GENERAL REVENUES					
State equalization guarantee					6,223,305
Miscellaneous					38,731
Property taxes					806,873
Total general revenues					<u>7,068,909</u>
CHANGE IN NET POSITION					
					186,310
NET POSITION (DEFICIT), BEGINNING OF YEAR					
					<u>(14,286,792)</u>
NET POSITION (DEFICIT), END OF YEAR					
					<u>\$ (14,100,482)</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 24330	Major Fund 31400 Legislative Capital Outlay	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	ARP ESSER III				
ASSETS						
Cash and cash equivalents	\$ 1,110,089	\$ -	\$ -	\$ 400,393	\$ 411,095	\$ 1,921,577
Accounts receivable						
Due from other governments	-	299,419	195,138	4,444	239,394	738,395
Due from other funds	628,537	-	-	-	-	628,537
Prepaid expenses	2,838	-	-	5,683	-	8,521
TOTAL ASSETS	\$ 1,741,464	\$ 299,419	\$ 195,138	\$ 410,520	\$ 650,489	\$ 3,297,030
LIABILITIES						
Current liabilities						
Accounts payable	\$ 9,909	\$ -	\$ -	\$ -	\$ 10,832	\$ 20,741
Accrued liabilities	338,586	24,122	-	-	34,617	397,325
Due to other funds	-	275,297	195,138	-	158,102	628,537
Total liabilities	348,495	299,419	195,138	-	203,551	1,046,603
FUND BALANCES						
Nonspendable	2,838	-	-	5,683	-	8,521
Restricted	-	-	-	404,837	446,938	851,775
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned	1,390,131	-	-	-	-	1,390,131
Total fund balances	1,392,969	-	-	410,520	446,938	2,250,427
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,741,464	\$ 299,419	\$ 195,138	\$ 410,520	\$ 650,489	\$ 3,297,030

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 2,250,427</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,367,830
Accumulated depreciation is	(331,526)
Accumulated amortization is	<u>(75,583)</u>

Total capital assets	960,721
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	3,399,224
Deferred inflows of resources	(6,797,747)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	870,200
Deferred inflows of resources	(1,852,545)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(10,061)
Net pension liability	(10,732,629)
Net other post-employment benefits liability	(1,965,669)
Leases payable	(15,306)
SBITAs payable	<u>(207,097)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (14,100,482)</u></u>
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The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	11000	Major Fund 24330	Major Fund 31400	Major Fund 31701		
	General	ARP ESSER III	Legislative Capital Outlay	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ 271,500	\$ 535,373	\$ 806,873
Local and county sources	1,435	-	-	-	167,801	169,236
State sources	6,223,305	-	195,138	-	572,695	6,991,138
Federal sources	-	483,074	-	-	902,769	1,385,843
Total revenues	6,224,740	483,074	195,138	271,500	2,178,638	9,353,090
EXPENDITURES						
Current						
Instruction	4,452,360	431,900	-	-	699,204	5,583,464
Support services						
Students	648,062	-	-	-	205,592	853,654
Instruction	155,268	-	-	-	4,674	159,942
General administration	221,668	-	-	2,715	5,353	229,736
School administration	85,637	-	-	-	6,823	92,460
Central services	333,439	-	-	-	-	333,439
Operations and maintenance of plant	497,494	6,739	-	-	-	504,233
Student transportation	18,720	-	-	-	3,175	21,895
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	-	-	-	301,336	301,336
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	195,138	251,871	1,006,983	1,453,992
Capital outlay	136,188	44,344	-	114,682	12,374	307,588
Debt service - principal payments	34,366	44,344	-	23,950	3,755	106,415
Debt service - interest payments	723	91	-	-	-	814
Total expenditures	6,583,925	527,418	195,138	393,218	2,249,269	9,948,968
DEFICIENCY OF REVENUES UNDER EXPENSES	(359,185)	(44,344)	-	(121,718)	(70,631)	(595,878)
OTHER FINANCING SOURCES						
SBITA financing	136,188	44,344	-	114,682	12,374	307,588
Total other financing sources	136,188	44,344	-	114,682	12,374	307,588
NET CHANGES IN FUND BALANCES	(222,997)	-	-	(7,036)	(58,257)	(288,290)
FUND BALANCES, BEGINNING OF YEAR	1,615,966	-	-	417,556	505,195	2,538,717
FUND BALANCES, END OF YEAR	\$ 1,392,969	\$ -	\$ -	\$ 410,520	\$ 446,938	\$ 2,250,427

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (288,290)
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Amounts reported for governmental activities in the Statement of Activities
are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	18,763
Income related to the net other post-employment benefits liability not reported in the funds.	416,411
Change in compensated absences for the fiscal year	92

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	368,786
Amortization expense	(69,466)
Depreciation expense	<u>(58,813)</u>
Excess of capital outlay over depreciation and amortization	240,507

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs	(307,588)
Lease liability principal payments	5,924
SBITA liability principal payments	<u>100,491</u>
Excess of issuance of long-term debt over principal payments	<u>(201,173)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u>186,310</u>
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The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)

Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	1,435	1,435
State sources	6,226,269	6,223,305	6,223,305	-
Federal sources	-	-	-	-
Interest	-	-	-	-
	<u>6,226,269</u>	<u>6,223,305</u>	<u>6,224,740</u>	<u>1,435</u>
EXPENDITURES				
Current				
Instruction	4,923,144	5,078,842	4,469,221	609,621
Support services				
Students	1,138,138	1,138,138	646,183	491,955
Instruction	162,677	164,677	155,268	9,409
General administration	249,360	249,360	228,315	21,045
School administration	89,259	89,259	85,637	3,622
Central services	364,852	369,852	348,191	21,661
Operation and maintenance of plant	701,061	701,061	493,849	207,212
Student transportation	52,800	52,800	18,720	34,080
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<u>7,681,291</u>	<u>7,843,989</u>	<u>6,445,384</u>	<u>1,398,605</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,455,022)	(1,620,684)	(220,644)	1,400,040
DESIGNATED CASH	<u>1,455,022</u>	<u>1,620,684</u>	-	(1,620,684)
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(220,644)	<u>\$ (220,644)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(2,353)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (222,997)</u>	

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12

ARP ESSER III Fund (Fund 24330)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	1,691,749	1,729,836	232,701	(1,497,135)
Interest	-	-	-	-
Total revenues	<u>1,691,749</u>	<u>1,729,836</u>	<u>232,701</u>	<u>(1,497,135)</u>
EXPENDITURES				
Current				
Instruction	1,191,000	1,278,133	476,335	801,798
Support services				
Students	325,000	325,000	-	325,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	43,749	43,749	6,739	37,010
Student transportation	132,000	82,954	-	82,954
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>1,691,749</u>	<u>1,729,836</u>	<u>483,074</u>	<u>1,246,762</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(250,373)	(250,373)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(250,373)	<u>\$ (250,373)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			250,373	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	200,000	372,350	155,929	(216,421)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>200,000</u>	<u>372,350</u>	<u>155,929</u>	<u>(216,421)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	200,000	372,350	195,138	177,212
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>200,000</u>	<u>372,350</u>	<u>195,138</u>	<u>177,212</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(39,209)	(39,209)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(39,209)	<u>\$ (39,209)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			39,209	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 257,742	\$ 262,367	\$ 271,613	\$ 9,246
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>257,742</u>	<u>262,367</u>	<u>271,613</u>	<u>9,246</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,559	4,179	2,716	1,463
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	587,152	671,188	281,504	389,684
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>589,711</u>	<u>675,367</u>	<u>284,220</u>	<u>391,147</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(331,969)	(413,000)	(12,607)	400,393
DESIGNATED CASH	<u>331,969</u>	<u>413,000</u>	-	<u>(413,000)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(12,607)	<u>\$ (12,607)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(113)	
Adjustments to expenditures			<u>5,684</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (7,036)</u>	

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	21000	23000	24101
	Cafeteria	Student Activity Fund	Title I - IASA
ASSETS			
Current assets			
Cash and cash equivalents	\$ 20,840	\$ 94,249	\$ -
Accounts receivable			
Due from other governments	38,444	-	87,733
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	<u>\$ 59,284</u>	<u>\$ 94,249</u>	<u>\$ 87,733</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	17,999
Due to other funds	-	-	69,734
Total liabilities	<u>-</u>	<u>-</u>	<u>87,733</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	59,284	94,249	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	<u>59,284</u>	<u>94,249</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 59,284</u>	<u>\$ 94,249</u>	<u>\$ 87,733</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24106	24154	24308
	Entitlement	Teacher/Principal	
	IDEA-B	Training & Recruiting	CRRSA, ESSER II
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Due from other governments	42,968	10,663	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	\$ 42,968	\$ 10,663	\$ -
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	8,104	2,940	-
Due to other funds	34,864	7,723	-
Total liabilities	42,968	10,663	-
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 42,968	\$ 10,663	\$ -

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24346 Individuals with Disabilities Education Act (IDEA)	26121 Kellogg Fund/ Kellogg Foundation	27107 Literacy for Children @ Risk PED
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ 57,992	\$ -
Accounts receivable			
Due from other governments	17,966	-	4,674
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	\$ 17,966	\$ 57,992	\$ 4,674
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ 10,832	\$ -
Accrued liabilities	2,829	608	-
Due to other funds	15,137	-	4,674
Total liabilities	17,966	11,440	4,674
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	46,552	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	-	46,552	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,966	\$ 57,992	\$ 4,674

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	27408	28211	29102	29138
	K-12 Plus/ ELTP Planning	CARES Act Geer	Private Direct Grants	NISN High Quality Schools
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 51,784	\$ -
Accounts receivable				
Due from other governments	11,412	16,695	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 11,412	\$ 16,695	\$ 51,784	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	2,137	-	-
Due to other funds	11,412	14,558	-	-
Total liabilities	11,412	16,695	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	51,784	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	51,784	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 11,412	\$ 16,695	\$ 51,784	\$ -

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 154,443	\$ 31,787	\$ 411,095
Accounts receivable				
Due from other governments	-	8,839	-	239,394
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 163,282</u>	<u>\$ 31,787</u>	<u>\$ 650,489</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 10,832
Accrued liabilities	-	-	-	34,617
Due to other funds	-	-	-	158,102
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>203,551</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	163,282	31,787	446,938
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>-</u>	<u>163,282</u>	<u>31,787</u>	<u>446,938</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ 163,282</u>	<u>\$ 31,787</u>	<u>\$ 650,489</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	21000	23000	24101
	Cafeteria	Student Activity Fund	Title I - IASA
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	4,350	32,946	-
State sources	-	-	-
Federal sources	238,103	-	263,972
Total revenues	<u>242,453</u>	<u>32,946</u>	<u>263,972</u>
EXPENDITURES			
Current			
Instruction	-	23,673	260,387
Support services			
Students	-	-	3,585
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	301,336	-	-
Community services operations	-	-	-
Capital outlay	12,374	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	3,755	-	-
Debt service - interest	-	-	-
Total expenditures	<u>317,465</u>	<u>23,673</u>	<u>263,972</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(75,012)	9,273	-
OTHER FINANCING SOURCES			
SBITA financing	12,374	-	-
Total other financing sources	<u>12,374</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(62,638)	9,273	-
FUND BALANCES, BEGINNING OF YEAR	<u>121,922</u>	<u>84,976</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 59,284</u>	<u>\$ 94,249</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24106	24154	24308
	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	CRRSA, ESSER II
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	120,807	34,254	221,453
Total revenues	<u>120,807</u>	<u>34,254</u>	<u>221,453</u>
EXPENDITURES			
Current			
Instruction	120,807	34,254	217,028
Support services			
Students	-	-	5,870
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Capital outlay	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	<u>120,807</u>	<u>34,254</u>	<u>222,898</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(1,445)
OTHER FINANCING SOURCES			
SBITA financing	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	(1,445)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>1,445</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24346 Individuals with Disabilities Education Act (IDEA)	26121 Kellogg Fund/ Kellogg Foundation	27107 Literacy for Children @ Risk PED
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	100,000	-
State sources	-	-	4,674
Federal sources	24,180	-	-
Total revenues	<u>24,180</u>	<u>100,000</u>	<u>4,674</u>
EXPENDITURES			
Current			
Instruction	24,180	-	-
Support services			
Students	-	128,696	-
Instruction	-	-	4,674
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Capital outlay	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	<u>24,180</u>	<u>128,696</u>	<u>4,674</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(28,696)	-
OTHER FINANCING SOURCES			
SBITA financing	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	(28,696)	-
FUND BALANCES, BEGINNING OF YEAR	-	75,248	-
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 46,552</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	27408	28211	29102 Private	29138
	K-12 Plus/ ELTP Planning	CARES Act Geer	Direct Grants	NISN High Quality Schools
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	30,505	-
State sources	11,412	38,540	-	-
Federal sources	-	-	-	-
Total revenues	<u>11,412</u>	<u>38,540</u>	<u>30,505</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	11,412	-	7,463	-
Support services				
Students	-	38,540	23,551	5,350
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	6,823	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	3,175	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>11,412</u>	<u>38,540</u>	<u>41,012</u>	<u>5,350</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(10,507)	(5,350)
OTHER FINANCING SOURCES				
SBITA financing	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	(10,507)	(5,350)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>62,291</u>	<u>5,350</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,784</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ 535,373	\$ -	\$ 535,373
Local and county sources	-	-	-	167,801
State sources	493,030	-	25,039	572,695
Federal sources	-	-	-	902,769
Total revenues	493,030	535,373	25,039	2,178,638
EXPENDITURES				
Current				
Instruction	-	-	-	699,204
Support services				
Students	-	-	-	205,592
Instruction	-	-	-	4,674
General administration	-	5,353	-	5,353
School administration	-	-	-	6,823
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	3,175
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	301,336
Community services operations	-	-	-	-
Capital outlay	-	-	-	12,374
Facilities, supplies, and materials	493,030	507,849	6,104	1,006,983
Debt service - principal	-	-	-	3,755
Debt service - interest	-	-	-	-
Total expenditures	493,030	513,202	6,104	2,249,269
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	22,171	18,935	(70,631)
OTHER FINANCING SOURCES				
SBITA financing	-	-	-	12,374
Total other financing sources	-	-	-	12,374
NET CHANGES IN FUND BALANCES	-	22,171	18,935	(58,257)
FUND BALANCES, BEGINNING OF YEAR	-	141,111	12,852	505,195
FUND BALANCES, END OF YEAR	\$ -	\$ 163,282	\$ 31,787	\$ 446,938

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
Bank of Oklahoma	CUSIP# 797002337, 3.0%, 07/01/2031	\$ 185,422	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	CUSIP# 157005151, 2.5%, 12/01/2028	178,064	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	CUSIP# 948001863, 1.5%, 09/01/2035	259,325	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	CUSIP# 797000710, 2.267%, 06/25/2024	203,556	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	CUSIP# 948002734, 1.336%, 09/25/2027	439,027	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	CUSIP# 948002353, 0.964%, 08/25/2030	828,211	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	CUSIP# 157003679, 2.0%, 05/25/2027	3,277	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	CUSIP# 797000378, 1.5%, 08/25/2034	139,715	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	CUSIP# 797001401, 2.0%, 06/25/2046	<u>436,362</u>	Federal Home Loan Bank, Topeka, KS
		<u>\$ 2,672,959</u>	
	Total amount on deposit	\$ 2,163,063	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,913,063	
	50% collateral requirement	956,532	
	Total pledged	<u>2,672,959</u>	
	Over pledged	<u>\$ 1,716,427</u>	

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 2,163,063
Reconciling items	<u>(241,486)</u>
Reconciled balance at June 30, 2023	<u>1,921,577</u>
Balance per statement of net position	<u><u>\$ 1,921,577</u></u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Food Services 21000	Student Activity 23000
	<u> </u>	<u> </u>	<u> </u>
June 30, 2022 Cash Balance	\$ 1,620,684	\$ 94,170	\$ 84,976
2022-2023 Revenue	6,224,740	231,761	32,946
2022-2023 Expenditures	(6,445,384)	(305,091)	(23,673)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
	<hr/>	<hr/>	<hr/>
June 30, 2023 Cash Available to Budget	1,400,040	20,840	94,249
June 30, 2023 Payroll liabilities	338,586	-	-
June 30, 2023 Temporary interfund loans	(628,537)	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-
	<hr/>	<hr/>	<hr/>
June 30, 2023 Cash (Book Balance)	<u>\$ 1,110,089</u>	<u>\$ 20,840</u>	<u>\$ 94,249</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 1,110,089	\$ 20,840	\$ 94,249
June 30, 2023 Payroll liabilities	(338,586)	-	-
June 30, 2023 Temporary interfund loans	628,537	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
	<hr/>	<hr/>	<hr/>
Line 7 PED Cash Report June 30, 2023	<u>\$ 1,400,040</u>	<u>\$ 20,840</u>	<u>\$ 94,249</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	<u>Projects</u> Account 24000	<u>Grant</u> Funds 26000	<u>State</u> Flowthrough Fund 27000
June 30, 2022 Cash Balance	\$ (476,736)	\$ 75,248	\$ -
2022-2023 Revenue	1,165,729	100,000	-
2022-2023 Expenditures	(1,147,740)	(117,864)	(16,086)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2023 Cash Available to Budget	<u>(458,747)</u>	<u>57,384</u>	<u>(16,086)</u>
June 30, 2023 Payroll liabilities	55,994	608	-
June 30, 2023 Temporary interfund loans	402,755	-	16,086
June 30, 2023 Adjustments/reconciling differences	<u>(2)</u>	<u>-</u>	<u>-</u>
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 57,992</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ -	\$ 57,992	\$ -
June 30, 2023 Payroll liabilities	(55,994)	(608)	-
June 30, 2023 Temporary interfund loans	(402,755)	-	(16,086)
Audit adjustments and reclassifications/other reconciling	<u>-</u>	<u>-</u>	<u>-</u>
Line 7 PED Cash Report June 30, 2023	<u>\$ (458,749)</u>	<u>\$ 57,384</u>	<u>\$ (16,086)</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30, 2022 Cash Balance	\$ (19,662)	\$ 65,472	\$ -	\$ (155,929)
2022-2023 Revenue	41,507	30,505	493,030	155,929
2022-2023 Expenditures	(38,540)	(44,193)	(493,030)	(195,138)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	(16,695)	51,784	-	(195,138)
June 30, 2023 Payroll liabilities	2,137	-	-	-
June 30, 2023 Temporary interfund loans	14,558	-	-	195,138
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 51,784</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	-	\$ 51,784	\$ -	\$ -
June 30, 2023 Payroll liabilities	(2,137)	-	-	-
June 30, 2023 Temporary interfund loans	(14,558)	-	-	(195,138)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (16,695)</u>	<u>\$ 51,784</u>	<u>\$ -</u>	<u>\$ (195,138)</u>

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 132,150	\$ 413,000	\$ 12,852	\$ 1,846,225
2022-2023 Revenue	535,497	271,613	25,039	9,308,296
2022-2023 Expenditures	(513,204)	(284,220)	(6,104)	(9,630,267)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	154,443	400,393	31,787	1,524,254
June 30, 2023 Payroll liabilities	-	-	-	397,325
June 30, 2023 Temporary interfund loans	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	(2)
June 30, 2023 Cash (Book Balance)	<u>\$ 154,443</u>	<u>\$ 400,393</u>	<u>\$ 31,787</u>	<u>\$ 1,921,577</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 154,443	\$ 400,393	\$ 31,787	\$ 1,921,577
June 30, 2023 Payroll liabilities	-	-	-	(397,325)
June 30, 2023 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 154,443</u>	<u>\$ 400,393</u>	<u>\$ 31,787</u>	<u>\$ 1,524,252</u>

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 6,288,351
Receivables, net of allowance for uncollectibles	
Due from other governments	396,413
Prepaid expenses	11,110
Total current assets	6,695,874
Noncurrent assets	
Capital assets	
Building/leasehold improvements	288,072
Furniture, fixtures, and equipment	23,358
Right-to-use leased assets	605,325
Right-to-use SBITA assets	290,980
Less: accumulated depreciation and amortization	(724,183)
Total noncurrent assets	483,552
Total assets	7,179,426
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,640,684
Related to other post-employment benefits	485,289
Total deferred outflows of resources	2,125,973
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 9,305,399
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 4,532
Accrued liabilities	33,596
Current portion of long-term debt - lease payable	205,170
Current portion of long-term debt - SBITA payable	62,150
Total current liabilities	305,448
Noncurrent liabilities	
Net pension liability	4,318,654
Other post-employment benefits liability	790,905
Long-term debt - lease payable	-
Long-term debt - SBITA payable	185,872
Total noncurrent liabilities	5,295,431
Total liabilities	5,600,879
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	2,569,138
Related to other post-employment benefits	703,518
Total deferred inflows of resources	3,272,656
NET POSITION	
Net investment in capital assets	30,360
Restricted	1,533,659
Unrestricted (deficit)	(1,132,155)
Total net position	431,864
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 9,305,399

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 1,423,491	\$ 8,466	\$ 408,601	\$ -	\$ (1,006,424)
Support services					
Students	949,518	-	161,380	-	(788,138)
Instruction	384,327	-	120,857	-	(263,470)
General administration	204,532	-	-	-	(204,532)
School administration	1,570	-	-	-	(1,570)
Central services	178,252	-	-	-	(178,252)
Operation and maintenance of plant	175,535	-	16,360	-	(159,175)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	245	-	-	-	(245)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	153,371	-	-	206,004	52,633
Debt service - interest expense	2,367	-	-	-	(2,367)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,473,208	\$ 8,466	\$ 707,198	\$ 206,004	(2,551,540)
GENERAL REVENUES					
State equalization guarantee					3,383,593
Miscellaneous					20,460
Property taxes					395,343
Total general revenues					3,799,396
CHANGE IN NET POSITION					1,247,856
NET POSITION (DEFICIT), BEGINNING OF YEAR					(815,992)
NET POSITION, END OF YEAR					\$ 431,864

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

11000	Major Fund 24106	Major Fund 24308	Major Fund 24330	Major Fund 27412	Major Fund 31200	Major Fund 31600		
General	Entitlement IDEA-B	CRRSA ESSER II	ARP ESSER III	At-Risk Intervention Response	Public School Capital Outlay	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
ASSETS								
Cash and cash equivalents	\$ 4,761,057	\$ -	\$ -	\$ -	\$ -	\$ 1,020,249	\$ 507,045	\$ 6,288,351
Accounts receivable								
Due from other governments	-	42,743	65,022	92,560	55,138	51,501	4,241	85,208
Due from other funds	373,399	-	-	-	-	-	-	373,399
Prepaid expenses	5,091	-	-	-	-	-	6,019	11,110
TOTAL ASSETS	\$ 5,139,547	\$ 42,743	\$ 65,022	\$ 92,560	\$ 55,138	\$ 51,501	\$ 1,024,490	\$ 598,272
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Current liabilities								
Accounts payable	\$ 4,532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,532
Accrued liabilities	16,947	252	2,278	7,038	323	-	6,758	33,596
Due to other funds	-	42,491	62,744	85,522	54,815	51,501	-	76,326
Total liabilities	21,479	42,743	65,022	92,560	55,138	51,501	-	83,084
FUND BALANCES								
Nonspendable	5,091	-	-	-	-	-	6,019	11,110
Restricted	-	-	-	-	-	1,024,490	509,169	1,533,659
Committed	-	-	-	-	-	-	-	-
Assigned for subsequent year	5,112,977	-	-	-	-	-	-	5,112,977
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	5,118,068	-	-	-	-	1,024,490	515,188	6,657,746
LIABILITIES AND FUND BALANCES	\$ 5,139,547	\$ 42,743	\$ 65,022	\$ 92,560	\$ 55,138	\$ 51,501	\$ 1,024,490	\$ 598,272

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 6,657,746</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,207,735
Accumulated depreciation is	(276,849)
Accumulated amortization is	<u>(447,334)</u>

Total capital assets	483,552
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,640,684
Deferred inflows of resources	(2,569,138)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	485,289
Deferred inflows of resources	(703,518)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,318,654)
Net other post-employment benefits liability	(790,905)
Leases payable	(205,170)
SBITAs payable	<u>(248,022)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ 431,864</u></u>
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The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	Major Fund							Non-Major Funds	Governmental Funds Total
	11000	24106	24308	24330	27412	31200	31600		
	General	Entitlement IDEA-B	CRRSA ESSER II	ARP ESSER III	At-Risk Intervention Response	Public School Capital Outlay	Capital Improvements HB-33		
REVENUES									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,364	\$ 132,979	\$ 395,343
Local and county sources	8,466	-	-	-	-	-	-	20,460	28,926
State sources	3,383,593	-	-	-	55,138	206,004	-	29,381	3,674,116
Federal sources	-	76,529	102,013	274,479	-	-	-	169,658	622,679
Total revenues	3,392,059	76,529	102,013	274,479	55,138	206,004	262,364	352,478	4,721,064
EXPENDITURES									
Current									
Instruction	850,901	75,894	54,659	47,499	33,886	-	-	172,444	1,235,283
Support services									
Students	735,423	-	28,194	110,512	21,252	-	-	45,719	941,100
Instruction	256,742	635	2,800	116,468	-	-	-	7,682	384,327
General administration	200,718	-	-	-	-	-	2,500	1,314	204,532
School administration	1,570	-	-	-	-	-	-	-	1,570
Central services	166,798	-	-	-	-	-	-	-	166,798
Operations and maintenance of plant	94,248	-	16,360	-	-	-	-	-	110,608
Student transportation	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Operation of non-instructional services									
Food services operations	245	-	-	-	-	-	-	-	245
Community services operations	-	-	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-	-	-	-	-
Capital outlay	94,710	-	196,270	-	-	-	-	-	290,980
Debt service - principal payments	42,958	-	-	-	-	203,637	-	-	246,595
Debt service - interest payments	-	-	-	-	-	2,367	-	-	2,367
Total expenditures	2,444,313	76,529	298,283	274,479	55,138	206,004	2,500	227,159	3,584,405
EXCESS OF REVENUES OVER EXPENSES	947,746	-	(196,270)	-	-	-	259,864	125,319	1,136,659
OTHER FINANCING SOURCES (USES)									
Leases financing	-	-	-	-	-	-	-	-	-
SBITA financing	94,710	-	196,270	-	-	-	-	-	290,980
Transfers to (from) other funds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	94,710	-	196,270	-	-	-	-	-	290,980
NET CHANGES IN FUND BALANCES	1,042,456	-	-	-	-	-	259,864	125,319	1,427,639
FUND BALANCES, BEGINNING OF YEAR	4,075,612	-	-	-	-	-	764,626	389,869	5,230,107
FUND BALANCES, END OF YEAR	\$ 5,118,068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,024,490	\$ 515,188	\$ 6,657,746

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 1,427,639
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(237,349)
Income related to the net other post-employment benefits liability not reported in the funds.	60,833

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	290,980
Amortization expense	(218,298)
Depreciation expense	<u>(31,564)</u>
Excess of capital outlay over depreciation and amortization	41,118

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs	(290,980)
Lease liability principal payments	203,637
SBITA liability principal payments	<u>42,958</u>
Excess of principal payments over issuance of long-term debt	(44,385)

Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 1,247,856</u>
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The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	8,466	8,466
State sources	3,326,976	3,383,593	3,383,593	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	3,326,976	3,383,593	3,392,059	8,466
EXPENDITURES				
Current				
Instruction	1,041,663	1,644,065	856,331	787,734
Support services				
Students	4,607,855	1,056,428	742,149	314,279
Instruction	135,756	331,211	256,742	74,469
General administration	206,287	320,639	206,831	113,808
School administration	20,500	20,500	1,570	18,930
Central services	105,200	289,535	178,758	110,777
Operation and maintenance of plant	389,830	1,934,830	117,396	1,817,434
Student transportation	-	-	-	-
Other support services	280,603	280,603	-	280,603
Operation of non-instructional services				
Food services operations	-	16,500	245	16,255
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	950,000	-	950,000
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	6,787,694	6,844,311	2,360,022	4,484,289
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(3,460,718)	(3,460,718)	1,032,037	4,492,755
DESIGNATED CASH				
	3,460,718	3,460,718	-	(3,460,718)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	1,032,037	\$ 1,032,037
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			10,419	
NET CHANGES IN FUND BALANCE				
			\$ 1,042,456	

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Entitlement IDEA-B Fund (Fund 24106)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	83,073	83,073	50,357	(32,716)
Interest	-	-	-	-
Total revenues	<u>83,073</u>	<u>83,073</u>	<u>50,357</u>	<u>(32,716)</u>
EXPENDITURES				
Current				
Instruction	83,073	82,224	75,894	6,330
Support services				
Students	-	-	-	-
Instruction	-	849	635	214
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>83,073</u>	<u>83,073</u>	<u>76,529</u>	<u>6,544</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(26,172)	(26,172)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(26,172)	<u>\$ (26,172)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			26,172	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
CRRSA ESSER II Fund (Fund 24308)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	179,578	134,064	135,843	1,779
Interest	-	-	-	-
Total revenues	179,578	134,064	135,843	1,779
EXPENDITURES				
Current				
Instruction	155,743	54,961	54,659	302
Support services				
Students	-	47,271	28,194	19,077
Instruction	16,224	6,420	2,800	3,620
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	7,611	25,412	16,360	9,052
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	179,578	134,064	102,013	32,051
EXCESS OF REVENUES OVER EXPENDITURES				
	-	-	33,830	33,830
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	33,830	\$ 33,830
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(33,830)	
Adjustments to expenditures			-	
			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
ARP ESSER III Fund (Fund 24330)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	491,446	551,169	460,133	(91,036)
Interest	-	-	-	-
Total revenues	<u>491,446</u>	<u>551,169</u>	<u>460,133</u>	<u>(91,036)</u>
EXPENDITURES				
Current				
Instruction	89,213	129,838	47,499	82,339
Support services				
Students	192,539	211,637	110,512	101,125
Instruction	209,694	209,694	116,468	93,226
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>491,446</u>	<u>551,169</u>	<u>274,479</u>	<u>276,690</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	185,654	185,654
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	185,654	<u>\$ 185,654</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(185,654)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
At-Risk Intervention Response Fund (Fund 27412)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	135,769	-	(135,769)
Interest	-	-	-	-
Total revenues	-	135,769	-	(135,769)
EXPENDITURES				
Current				
Instruction	-	83,400	33,886	49,514
Support services				
Students	-	52,369	21,252	31,117
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	135,769	55,138	80,631
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(55,138)	(55,138)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(55,138)	\$ (55,138)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			55,138	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Public School Capital Outlay Fund (Fund 31200)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	206,004	154,503	(51,501)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	206,004	154,503	(51,501)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	206,004	206,004	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	206,004	206,004	-
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(51,501)	(51,501)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(51,501)	\$ (51,501)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			51,501	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 245,266	\$ 245,266	\$ 261,919	\$ 16,653
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	245,266	245,266	261,919	16,653
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	2,500	2,500	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,004,032	1,001,532	-	1,001,532
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,004,032	1,004,032	2,500	1,001,532
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(758,766)	(758,766)	259,419	1,018,185
DESIGNATED CASH				
	758,766	758,766	-	(758,766)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	259,419	\$ 259,419
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			445	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ 259,864	

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 3	\$ 1,200	\$ -
Accounts receivable			
Due from other governments	-	-	39,462
Prepaid expenses	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ 3</u></u>	<u><u>\$ 1,200</u></u>	<u><u>\$ 39,462</u></u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accrued liabilities	\$ -	\$ -	\$ 6,758
Due to other funds	-	-	32,704
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u> -</u>	<u> -</u>	<u> 39,462</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	3	1,200	-
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u> 3</u>	<u> 1,200</u>	<u> -</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 3</u></u>	<u><u>\$ 1,200</u></u>	<u><u>\$ 39,462</u></u>

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary -Current	24309 CRRSA, Social Emotional	24346 Special Education Grant
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	3,366	11,133	8,244	3,738
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 3,366	\$ 11,133	\$ 8,244	\$ 3,738
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ -	\$ -	\$ -
Due to other funds	3,366	11,133	8,244	3,738
Total liabilities	3,366	11,133	8,244	3,738
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,366	\$ 11,133	\$ 8,244	\$ 3,738

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	25153 Title XIX Medicaid 3/21	27107 2012 GOB Public Schools Library Award	27109 IM Special Appropriation	27502 Career & Technical Education
ASSETS				
Current assets				
Cash and cash equivalents	\$ 57,393	\$ -	\$ 665	\$ -
Accounts receivable				
Due from other governments	-	6,728	-	10,413
Prepaid expenses	-	-	-	602
TOTAL ASSETS	\$ 57,393	\$ 6,728	\$ 665	\$ 11,015
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accrued liabilities	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	6,728	-	10,413
Total liabilities	-	6,728	-	10,413
FUND BALANCES				
Nonspendable	-	-	-	602
Restricted	57,393	-	665	-
Total fund balances	57,393	-	665	602
TOTAL LIABILITIES AND FUND BALANCES	\$ 57,393	\$ 6,728	\$ 665	\$ 11,015

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	29102 Private Direct Grants (Categorical)	29114 McCune Charitable Foundation	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ 29,931	\$ -	\$ 391,768	\$ 26,085	\$ 507,045
Accounts receivable					
Due from other governments	-	-	2,124	-	85,208
Prepaid expenses	-	5,417	-	-	6,019
TOTAL ASSETS	\$ 29,931	\$ 5,417	\$ 393,892	\$ 26,085	\$ 598,272
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ 6,758
Due to other funds	-	-	-	-	76,326
Total liabilities	-	-	-	-	83,084
FUND BALANCES					
Nonspendable	-	5,417	-	-	6,019
Restricted	29,931	-	393,892	26,085	509,169
Total fund balances	29,931	5,417	393,892	26,085	515,188
TOTAL LIABILITIES AND FUND BALANCES	\$ 29,931	\$ 5,417	\$ 393,892	\$ 26,085	\$ 598,272

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	-	143,177
Total revenues	-	-	143,177
EXPENDITURES			
Current			
Instruction	1,651	-	142,277
Support services			
Students	-	-	900
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Capital outlay	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	1,651	-	143,177
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,651)	-	-
OTHER FINANCING SOURCES (USES)			
Leases financing	-	-	-
SBITA financing	-	-	-
Transfers to (from) other funds	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	(1,651)	-	-
FUND BALANCES, BEGINNING OF YEAR	1,654	1,200	-
FUND BALANCES, END OF YEAR	\$ 3	\$ 1,200	\$ -

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary -Current	24309 CRRSA, Social Emotional	24346 Special Education Grant
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	3,366	11,133	8,244	3,738
Total revenues	3,366	11,133	8,244	3,738
EXPENDITURES				
Current				
Instruction	2,412	11,133	-	-
Support services				
Students	-	-	8,244	3,738
Instruction	954	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	3,366	11,133	8,244	3,738
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	25153 Title XIX Medicaid 3/21	27107 2012 GOB Public Schools Library Award	27109 IM Special Appropriation	27502 Career & Technical Education
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	6,728	-	10,413
Federal sources	-	-	-	-
Total revenues	-	6,728	-	10,413
EXPENDITURES				
Current				
Instruction	-	-	-	9,811
Support services				
Students	9,792	-	-	-
Instruction	-	6,728	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	9,792	6,728	-	9,811
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(9,792)	-	-	602
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(9,792)	-	-	602
FUND BALANCES, BEGINNING OF YEAR	67,185	-	665	-
FUND BALANCES, END OF YEAR	\$ 57,393	\$ -	\$ 665	\$ 602

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	29102 Private Direct Grants (Categorical)	29114 McCune Charitable Foundation	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES					
Property taxes	\$ -	\$ -	\$ 132,979	\$ -	\$ 132,979
Local and county sources	20,460	-	-	-	20,460
State sources	-	-	-	12,240	29,381
Federal sources	-	-	-	-	169,658
Total revenues	20,460	-	132,979	12,240	352,478
EXPENDITURES					
Current					
Instruction	5,160	-	-	-	172,444
Support services					
Students	23,045	-	-	-	45,719
Instruction	-	-	-	-	7,682
General administration	-	-	1,314	-	1,314
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
Total expenditures	28,205	-	1,314	-	227,159
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(7,745)	-	131,665	12,240	125,319
OTHER FINANCING SOURCES (USES)					
Leases financing	-	-	-	-	-
SBITA financing	-	-	-	-	-
Transfers to (from) other funds	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(7,745)	-	131,665	12,240	125,319
FUND BALANCES, BEGINNING OF YEAR	37,676	5,417	262,227	13,845	389,869
FUND BALANCES, END OF YEAR	\$ 29,931	\$ 5,417	\$ 393,892	\$ 26,085	\$ 515,188

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023**

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2023	Safekeeping Agent
NM Bank & Trust	FNMA POOL #FM1050, CUSIP #3140X4EY8, 4.000%, Matures 06/01/2034	\$ 495,254	Raymond James
NM Bank & Trust	FNMA POOL #AD0249, CUSIP #31418MH39, 5.500%, Matures 04/01/2037	232,440	Raymond James
NM Bank & Trust	FNMA POOL #AD0570, CUSIP #31418MT44, 5.500%, Matures 08/01/2037	103,590	Raymond James
NM Bank & Trust	FNMA POOL #BM5203, CUSIP #3140J9X97, 5.500%, Matures 12/01/2048	1,090,009	Raymond James
NM Bank & Trust	FNMA POOL #RA7873, CUSIP #3133K PXA1, 4.500%, Matures 08/01/2052	889,200	Raymond James
NM Bank & Trust	FNMA POOL #BF0402, CUSUP #3140FXNU2, 4.500%, Matures 08/01/2059	782,395	Raymond James
NM Bank & Trust	TEXAS ST A&M UNIV REVENUES 05/15/2039, CUSIP #88213APS8, 3.330%, Matures 05/15/2039	964,850	Raymond James
NM Bank & Trust	FNR 2005-51 DZ, CUSIP #31394EBR8, 5.750%, Matures 06/25/2035	9,386	Raymond James
NM Bank & Trust	FNR 2010-64 BA, CUSIP #31398RQ40, 5.500%, Matures 05/25/2040	<u>54,404</u>	Raymond James
		<u>\$ 4,621,527</u>	
	Total amount on deposit	\$ 6,411,848	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	6,161,848	
	50% collateral requirement	3,080,924	
	Total pledged	<u>4,621,527</u>	
	Over pledged	<u>\$ 1,540,603</u>	

The accompanying notes are an integral part of the financial statements.

Technology Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 6,411,848
Reconciling items	<u>(123,497)</u>
Reconciled balance at June 30, 2023	<u>6,288,351</u>
Balance per statement of net position	<u><u>\$ 6,288,351</u></u>

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30, 2022 Cash Balance	\$ 4,085,472	\$ 1,654	\$ 1,200	\$ (431,314)	\$ 67,185
2022-2023 Revenue	3,392,059	-	-	787,723	-
2022-2023 Expenditures	(2,360,022)	(1,651)	-	(622,679)	(9,792)
Permanent cash transfers/revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2023 Cash Available to Budget	5,117,509	3	1,200	(266,270)	57,393
June 30, 2023 Payroll liabilities	16,947	-	-	16,326	-
June 30, 2023 Temporary interfund loans	(373,399)	-	-	249,942	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	2	-
June 30, 2023 Cash (Book Balance)	<u>\$ 4,761,057</u>	<u>\$ 3</u>	<u>\$ 1,200</u>	<u>\$ -</u>	<u>\$ 57,393</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2023 Cash (book balance)	\$ 4,761,057	\$ 3	\$ 1,200	\$ -	\$ 57,393
June 30, 2023 Payroll liabilities	(16,947)	-	-	(16,326)	-
June 30, 2023 Temporary interfund loans	373,399	-	-	(249,942)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 5,117,509</u>	<u>\$ 3</u>	<u>\$ 1,200</u>	<u>\$ (266,268)</u>	<u>\$ 57,393</u>

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2022 Cash Balance	\$ (3,713)	\$ 37,676	\$ -	\$ 760,830
2022-2023 Revenue	4,378	20,460	154,503	261,919
2022-2023 Expenditures	(72,279)	(28,205)	(206,004)	(2,500)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	(71,614)	29,931	(51,501)	1,020,249
June 30, 2023 Payroll liabilities	323	-	-	-
June 30, 2023 Temporary interfund loans	71,956	-	51,501	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 665</u>	<u>\$ 29,931</u>	<u>\$ -</u>	<u>\$ 1,020,249</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 665	\$ 29,931	\$ -	\$ 1,020,249
June 30, 2023 Payroll liabilities	(323)	-	-	-
June 30, 2023 Temporary interfund loans	(71,956)	-	(51,501)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ (71,614)</u>	<u>\$ 29,931</u>	<u>\$ (51,501)</u>	<u>\$ 1,020,249</u>

The accompanying notes are an integral part of the financial statements.

**Technology Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 260,312	\$ 13,845	\$ 4,793,147
2022-2023 Revenue	132,770	12,240	4,766,052
2022-2023 Expenditures	(1,314)	-	(3,304,446)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2023 Cash Available to Budget	391,768	26,085	6,254,753
June 30, 2023 Payroll liabilities	-	-	33,596
June 30, 2023 Temporary interfund loans	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	2
June 30, 2023 Cash (Book Balance)	<u>\$ 391,768</u>	<u>\$ 26,085</u>	<u>\$ 6,288,351</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 391,768	\$ 26,085	\$ 6,288,351
June 30, 2023 Payroll liabilities	-	-	(33,596)
June 30, 2023 Temporary interfund loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 391,768</u>	<u>\$ 26,085</u>	<u>\$ 6,254,755</u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 2,791,844
Receivables, net of allowance for uncollectibles	
Due from other governments	163,084
Prepaid expenses	7,116
Total current assets	2,962,044
Noncurrent assets	
Capital assets	
Building/leasehold improvements	3,135,856
Furniture, fixtures, and equipment	91,853
Software	68,000
Right-to-use leased assets	340,761
Right-to-use SBITA assets	420,929
Less accumulated depreciation and amortization	(2,617,522)
Total noncurrent assets	1,439,877
Total assets	4,401,921
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	881,819
Related to other post-employment benefits	184,580
Total deferred outflows of resources	1,066,399
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 5,468,320
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 26,408
Accrued liabilities	179,989
Due to other governments	32
Current portion of long-term debt - lease purchase	235,623
Current portion of long-term debt - lease payable	115,548
Current portion of long-term debt - SBITA payable	75,461
Total current liabilities	633,061
Noncurrent liabilities	
Net pension liability	2,948,441
Other post-employment benefits liability	540,028
Long-term debt - lease purchase	1,020,751
Long-term debt - lease payable	25,548
Long-term debt - SBITA payable	252,410
Total noncurrent liabilities	4,787,178
Total liabilities	5,420,239
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	2,289,696
Related to other post-employment benefits	698,157
Total deferred inflows of resources	2,987,853
NET POSITION	
Net investment in capital assets	(285,464)
Restricted	2,213,465
Unrestricted (deficit)	(4,867,773)
Total net position (deficit)	(2,939,772)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 5,468,320

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 548,545	\$ -	\$ 280,718	\$ -	\$ (267,827)
Support services					
Students	677,750	226,422	-	-	(451,328)
Instruction	24,653	-	-	-	(24,653)
General administration	56,282	-	-	-	(56,282)
School administration	173,324	-	-	-	(173,324)
Central services	121,444	-	-	-	(121,444)
Operation and maintenance of plant	495,040	-	91,985	-	(403,055)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	75,124	-	-	-	(75,124)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	297,777	-	-	163,267	(134,510)
Debt service - interest expense	175,629	-	-	-	(175,629)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,645,568	\$ 226,422	\$ 372,703	\$ 163,267	(1,883,176)
GENERAL REVENUES					
State equalization guarantee					2,338,868
Miscellaneous					20,457
Property taxes					281,066
Total general revenues					2,640,391
CHANGE IN NET POSITION					
					757,215
NET POSITION (DEFICIT), BEGINNING OF YEAR					(3,696,987)
NET POSITION (DEFICIT), END OF YEAR					\$ (2,939,772)

The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

	11000	Major Fund	Major Fund	Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
		24101	24106	24330	31600	31701		
	General	Title I - IASA	Entitlement IDEA-B	ARP ESSER III	Capital Improvements HB-33	Capital Improvements SB-9 (Local)		
ASSETS								
Cash and cash equivalents	\$ 589,988	\$ -	\$ -	\$ -	\$ 1,448,498	\$ 669,656	\$ 83,702	\$ 2,791,844
Accounts receivable								
Due from other governments	-	43,172	34,327	49,524	3,130	1,583	31,348	163,084
Due from other funds	130,951	-	-	-	-	-	-	130,951
TOTAL ASSETS	\$ 720,939	\$ 50,288	\$ 34,327	\$ 49,524	\$ 1,451,628	\$ 671,239	\$ 115,050	\$ 3,092,995
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Current liabilities								
Accounts payable	\$ 20,178	\$ -	\$ -	\$ -	\$ -	\$ 16	\$ 6,214	\$ 26,408
Accrued liabilities	152,397	19,412	-	5,876	-	-	2,304	179,989
Due to other governments	-	-	-	-	32	-	-	32
Due to other funds	-	30,876	34,327	43,648	-	-	22,100	130,951
Total liabilities	172,575	50,288	34,327	49,524	32	16	30,618	337,380
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	1,451,596	671,223	90,646	2,213,465
Committed	-	-	-	-	-	-	-	-
Assigned for subsequent year	541,248	-	-	-	-	-	-	541,248
Unassigned (deficit)	7,116	-	-	-	-	-	(6,214)	902
Total fund balances	548,364	-	-	-	1,451,596	671,223	84,432	2,755,615
TOTAL LIABILITIES AND FUND BALANCES	\$ 720,939	\$ 50,288	\$ 34,327	\$ 49,524	\$ 1,451,628	\$ 671,239	\$ 115,050	\$ 3,092,995

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 2,755,615</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	4,057,399
Accumulated depreciation is	(2,313,231)
Accumulated amortization is	<u>(304,291)</u>

Total capital assets	1,439,877
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	881,819
Deferred inflows of resources	(2,289,696)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	184,580
Deferred inflows of resources	(698,157)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,948,441)
Net other post-employment benefits liability	(540,028)
Long-term debt	(1,256,374)
Leases payable	(141,096)
SBITAs payable	<u>(327,871)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (2,939,772)</u></u>
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The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	Major Fund							Non-Major Funds	Governmental Funds Total
	11000	24101	24106	24330	31600 Capital	31701 Capital			
	General	Title I - IASA	Entitlement IDEA-B	ARP- ESSER III	Improvements HB-33	Improvements SB-9 (Local)			
REVENUES									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 186,494	\$ 94,572	\$ -	\$ 281,066	
Local and county sources	18,373	-	-	-	-	-	2,084	20,457	
State sources	2,338,868	-	-	-	-	432	166,695	2,505,995	
Federal sources	-	121,199	34,327	259,144	-	-	180,595	595,265	
Total revenues	2,357,241	121,199	34,327	259,144	186,494	95,004	349,374	3,402,783	
EXPENDITURES									
Current									
Instruction	838,114	87,497	34,327	25,263	-	-	32,098	1,017,299	
Support services									
Students	451,328	33,702	-	142,794	-	-	49,926	677,750	
Instruction	14,716	-	-	-	-	-	3,860	18,576	
General administration	53,723	-	-	-	1,757	802	-	56,282	
School administration	170,519	-	-	-	-	-	-	170,519	
Central services	103,755	-	-	-	-	-	-	103,755	
Operations and maintenance of plant	300,630	-	-	91,087	-	-	898	392,615	
Student transportation	-	-	-	-	-	-	-	-	
Other support services	-	-	-	-	-	-	-	-	
Operation of non-instructional services									
Food services operations	327	-	-	-	-	-	74,547	74,874	
Community services operations	-	-	-	-	-	-	-	-	
Facilities, supplies, and materials	-	-	-	-	5,828	31,197	-	37,025	
Capital outlay	256,944	-	-	-	-	163,985	-	420,929	
Debt service - principal payments	283,923	-	-	-	-	34,246	89,322	407,491	
Debt service - interest payments	109,987	-	-	-	-	-	65,642	175,629	
Total expenditures	2,583,966	121,199	34,327	259,144	7,585	230,230	316,293	3,552,744	
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(226,725)	-	-	-	178,909	(135,226)	33,081	(149,961)	
OTHER FINANCING SOURCES									
SBITA financing	256,944	-	-	-	-	163,985	-	420,929	
Total other financing sources	256,944	-	-	-	-	163,985	-	420,929	
NET CHANGES IN FUND BALANCES	30,219	-	-	-	178,909	28,759	33,081	270,968	
FUND BALANCES, BEGINNING OF YEAR	518,145	-	-	-	1,272,687	642,464	51,351	2,484,647	
FUND BALANCES, END OF YEAR	\$ 548,364	\$ -	\$ -	\$ -	\$ 1,451,596	\$ 671,223	\$ 84,432	\$ 2,755,615	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 270,968
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	290,683
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Income related to the net other post-employment benefits liability not reported in the funds.	202,347
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	427,143
Amortization expense	(198,210)
Depreciation expense	<u>(222,278)</u>
Excess of capital outlay over depreciation and amortization	6,655

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs	(420,929)
Lease purchase principal payments	210,605
Lease liability principal payments	103,829
SBITA liability principal payments	<u>93,057</u>
Excess of issuance of long-term debt over principal payments	<u>(13,438)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 757,215</u>
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The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	18,546	18,546
State sources	2,309,051	2,338,868	2,338,868	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	2,309,051	2,338,868	2,357,414	18,546
EXPENDITURES				
Current				
Instruction	1,052,728	1,228,046	873,789	354,257
Support services				
Students	509,520	537,654	450,758	86,896
Instruction	17,615	23,615	21,726	1,889
General administration	102,003	104,419	57,227	47,192
School administration	175,177	179,343	174,041	5,302
Central services	112,614	130,710	122,230	8,480
Operation and maintenance of plant	639,394	671,097	625,123	45,974
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	330	327	3
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	2,609,051	2,875,214	2,325,221	549,993
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(300,000)	(536,346)	32,193	568,539
DESIGNATED CASH	300,000	536,346	-	(536,346)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	32,193	\$ 32,193
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(173)	
Adjustments to expenditures			(1,801)	
NET CHANGES IN FUND BALANCE			\$ 30,219	

The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12**

Title I – IASA Fund (Fund 24101)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	151,183	151,183	91,003	(60,180)
Interest	-	-	-	-
Total revenues	<u>151,183</u>	<u>151,183</u>	<u>91,003</u>	<u>(60,180)</u>
EXPENDITURES				
Current				
Instruction	151,183	117,187	87,497	29,690
Support services				
Students	-	33,996	33,702	294
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>151,183</u>	<u>151,183</u>	<u>121,199</u>	<u>29,984</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(30,196)	(30,196)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(30,196)	<u>\$ (30,196)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			30,196	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Entitlement IDEA-B Fund (Fund 24106)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	44,401	44,401	-	(44,401)
Interest	-	-	-	-
Total revenues	<u>44,401</u>	<u>44,401</u>	<u>-</u>	<u>(44,401)</u>
EXPENDITURES				
Current				
Instruction	44,401	44,401	34,327	10,074
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>44,401</u>	<u>44,401</u>	<u>34,327</u>	<u>10,074</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(34,327)	(34,327)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(34,327)	<u>\$ (34,327)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			34,327	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12**

ARP ESSER III Fund (Fund 24330)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	584,769	614,887	209,620	(405,267)
Interest	-	-	-	-
Total revenues	<u>584,769</u>	<u>614,887</u>	<u>209,620</u>	<u>(405,267)</u>
EXPENDITURES				
Current				
Instruction	227,210	227,210	25,263	201,947
Support services				
Students	233,250	263,368	142,794	120,574
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	124,309	124,309	91,087	33,222
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>584,769</u>	<u>614,887</u>	<u>259,144</u>	<u>355,743</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(49,524)	(49,524)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(49,524)	<u>\$ (49,524)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			49,524	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 170,549	\$ 170,549	\$ 186,611	\$ 16,062
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	170,549	170,549	186,611	16,062
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,258	1,758	1,757	1
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,433,666	1,438,264	5,828	1,432,436
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,434,924	1,440,022	7,585	1,432,437
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(1,264,375)	(1,269,473)	179,026	1,448,499
DESIGNATED CASH				
	1,264,375	1,269,473	-	(1,269,473)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	179,026	\$ 179,026
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(117)	
Adjustments to expenditures			-	
			-	
NET CHANGES IN FUND BALANCE				
			\$ 178,909	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 89,649	\$ 89,649	\$ 94,648	\$ 4,999
Local and county sources	-	-	-	-
State sources	-	-	432	432
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	89,649	89,649	95,080	5,431
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	602	802	802	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	733,016	731,054	66,829	664,225
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	733,618	731,856	67,631	664,225
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(643,969)	(642,207)	27,449	669,656
DESIGNATED CASH				
	643,969	642,207	-	(642,207)
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	27,449	\$ 27,449
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(76)	
Adjustments to expenditures			1,386	
NET CHANGES IN FUND BALANCE				
			\$ 28,759	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	21000	23000	24154	24308
	Cafeteria	Student Activity Funds	Teacher/Principal Training & Recruiting	CRRSA Act – ESSER II Fund
ASSETS				
Current assets				
Cash and cash equivalents	\$ 50,442	\$ 2,150	\$ -	\$ -
Accounts receivable				
Due from other governments	6,944	-	1,369	13,886
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	<u>\$ 57,386</u>	<u>\$ 2,150</u>	<u>\$ 1,369</u>	<u>\$ 13,886</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	2,304
Due to other governments	-	-	-	-
Due to other funds	-	-	1,369	11,582
Total liabilities	<u>-</u>	<u>-</u>	<u>1,369</u>	<u>13,886</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	57,386	2,150	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>57,386</u>	<u>2,150</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 57,386</u>	<u>\$ 2,150</u>	<u>\$ 1,369</u>	<u>\$ 13,886</u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24346	27107	27109	31200
	ARPA IDEA	2012 GOB Public Schools Library Award	Instructional Materials GAA of 2019	Public School Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 2,885	\$ -
Accounts receivable				
Due from other governments	5,289	3,860	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 5,289	\$ 3,860	\$ 2,885	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 6,214	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	5,289	3,860	-	-
Total liabilities	11,503	3,860	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	2,885	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(6,214)	-	-	-
Total fund balances (deficit)	(6,214)	-	2,885	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,289	\$ 3,860	\$ 2,885	\$ -

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31700 Capital Improvements SB-9 (Match)	31703 SB-9 State Match Cash	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ 28,225	\$ 83,702
Accounts receivable			
Due from other governments	-	-	31,348
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 28,225</u>	<u>\$ 115,050</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ 6,214
Accrued liabilities	-	-	2,304
Due to other governments	-	-	-
Due to other funds	-	-	22,100
Total liabilities	<u>-</u>	<u>-</u>	<u>30,618</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	28,225	90,646
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	(6,214)
Total fund balances (deficit)	<u>-</u>	<u>28,225</u>	<u>84,432</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ 28,225</u>	<u>\$ 115,050</u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	21000	23000	24154
	Cafeteria	Student Activity Funds	Teacher/Principal Training & Recruiting
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	2,084	-
State sources	-	-	-
Federal sources	106,235	-	5,685
Total revenues	106,235	2,084	5,685
EXPENDITURES			
Current			
Instruction	-	2,348	5,685
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	74,547	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Capital outlay	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	74,547	2,348	5,685
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	31,688	(264)	-
OTHER FINANCING SOURCES			
Leases financing	-	-	-
SBITA financing	-	-	-
Transfers to (from) other funds	-	-	-
Total other financing sources	-	-	-
NET CHANGES IN FUND BALANCES	31,688	(264)	-
FUND BALANCES, BEGINNING OF YEAR	25,698	2,414	-
FUND BALANCES, END OF YEAR	\$ 57,386	\$ 2,150	\$ -

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24308	24346	27107	27109
	CRRSA Act – ESSER II Fund	ARPA IDEA	2012 GOB Public Schools Library Award	Instructional Materials GAA of 2019
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	3,860	-
Federal sources	63,386	5,289	-	-
Total revenues	63,386	5,289	3,860	-
EXPENDITURES				
Current				
Instruction	12,562	11,503	-	-
Support services				
Students	49,926	-	-	-
Instruction	-	-	3,860	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	898	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	63,386	11,503	3,860	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(6,214)	-	-
OTHER FINANCING SOURCES				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(6,214)	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	2,885
FUND BALANCES, END OF YEAR	\$ -	\$ (6,214)	\$ -	\$ 2,885

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (Match)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	2,084
State sources	154,964	-	7,871	166,695
Federal sources	-	-	-	180,595
Total revenues	154,964	-	7,871	349,374
EXPENDITURES				
Current				
Instruction	-	-	-	32,098
Support services				
Students	-	-	-	49,926
Instruction	-	-	-	3,860
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	898
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	74,547
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	89,322	-	-	89,322
Debt service - interest	65,642	-	-	65,642
Total expenditures	154,964	-	-	316,293
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	7,871	33,081
OTHER FINANCING SOURCES				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	7,871	33,081
FUND BALANCES, BEGINNING OF YEAR	-	-	20,354	51,351
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 28,225	\$ 84,432

The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
NM Bank & Trust	CUSIP# 3140FXRF1; 1.25% 01/01/2050	\$ 98,239	Raymond James Financial Florida
NM Bank & Trust	CUSIP# 340FXJS2; 6.00% 05/01/2058	264,133	Raymond James Financial Florida
NM Bank & Trust	CUSIP# 3140FXNU2; 5.89% 08/01/2059	373,445	Raymond James Financial Florida
NM Bank & Trust	CUSIP# 013595VV2; 100% 08/01/2033	494,721	Raymond James Financial Florida
NM Bank & Trust	CUSIP# 420514AT8; 2.00% 06/01/2044	78,993	Raymond James Financial Florida
NM Bank & Trust	CUSIP# 35563PQN2; 1.58% 11/25/2059	<u>203,444</u>	Raymond James Financial Florida
		<u>\$ 1,512,975</u>	
	Total amount on deposit	\$ 2,822,046	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,572,046	
	50% collateral requirement	1,286,023	
	Total pledged	<u>1,512,975</u>	
	Over pledged	<u>\$ 226,952</u>	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 2,822,046
Reconciling items	<u>(30,202)</u>
Reconciled balance at June 30, 2023	<u>2,791,844</u>
Balance per statement of net position	<u><u>\$ 2,791,844</u></u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2022 Cash Balance	\$ 536,346	\$ 24,957	\$ 2,414	\$ (104,851)
2022-2023 Revenue	2,357,414	108,943	2,084	439,198
2022-2023 Expenditures	(2,325,221)	(83,458)	(2,348)	(489,030)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	568,539	50,442	2,150	(154,683)
June 30, 2023 Payroll liabilities	152,397	-	-	27,592
June 30, 2023 Temporary interfund loans	(130,951)	-	-	127,091
June 30, 2023 Adjustments/reconciling differences	3	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 589,988</u>	<u>\$ 50,442</u>	<u>\$ 2,150</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 589,988	\$ 50,442	\$ 2,150	\$ -
June 30, 2023 Payroll liabilities	(152,397)	-	-	(27,592)
June 30, 2023 Temporary interfund loans	130,951	-	-	(127,091)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 568,542</u>	<u>\$ 50,442</u>	<u>\$ 2,150</u>	<u>\$ (154,683)</u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Grant Funds 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2022 Cash Balance	\$ (56,595)	\$ 777	\$ -	\$ 1,269,473
2022-2023 Revenue	56,595	2,110	154,964	186,611
2022-2023 Expenditures	-	(3,860)	(154,964)	(7,586)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	-	(973)	-	1,448,498
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	3,860	-	-
June 30, 2023 Adjustments/reconciling differences	-	(2)	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 2,885</u>	<u>\$ -</u>	<u>\$ 1,448,498</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 2,885	\$ -	\$ 1,448,498
June 30, 2023 Payroll liabilities	-	-	-	-
June 30, 2023 Temporary interfund loans	-	(3,860)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ -</u>	<u>\$ (975)</u>	<u>\$ -</u>	<u>\$ 1,448,498</u>

The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	SB-9 State Match SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ (3,431)	\$ 642,207	\$ 20,354	\$ 2,331,651
2022-2023 Revenue	3,431	95,080	7,871	3,414,301
2022-2023 Expenditures	-	(67,631)	-	(3,134,098)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	-	669,656	28,225	2,611,854
June 30, 2023 Payroll liabilities	-	-	-	179,989
June 30, 2023 Temporary interfund loans	-	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	1
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 669,656</u>	<u>\$ 28,225</u>	<u>\$ 2,791,844</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 669,656	\$ 28,225	\$ 2,791,844
June 30, 2023 Payroll liabilities	-	-	-	(179,989)
June 30, 2023 Temporary interfund loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ -</u>	<u>\$ 669,656</u>	<u>\$ 28,225</u>	<u>\$ 2,611,855</u>

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	\$ 25,071	\$ 99,808
Receivables, net of allowance for uncollectibles		
Due from other governments	107,728	-
Total current assets	132,799	99,808
Noncurrent assets		
Capital assets		
Building/leasehold improvements	44,263	-
Furniture, fixtures, and equipment	11,239	-
Right-to-use leased assets	732,143	-
Less: accumulated depreciation and amortization	(324,062)	-
Total noncurrent assets	463,583	-
Total assets	596,382	99,808
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	815,077	-
Related to other post-employment benefits	247,914	-
Total deferred outflows of resources	1,062,991	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 1,659,373	\$ 99,808
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	\$ 90,037	\$ -
Accrued liabilities	2,570	-
Current portion of long-term debt - lease payable	148,554	-
Total current liabilities	241,161	-
Noncurrent liabilities		
Net pension liability	733,531	-
Other post-employment benefits liability	134,302	-
Long-term debt - lease payable	307,162	-
Total noncurrent liabilities	1,174,995	-
Total liabilities	1,416,156	-
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	436,373	-
Related to other post-employment benefits	119,462	-
Total deferred inflows of resources	555,835	-
NET POSITION		
Net investment in capital assets	7,867	-
Restricted	38,235	-
Unrestricted (deficit)	(358,720)	99,808
Total net position (deficit)	(312,618)	99,808
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 1,659,373	\$ 99,808

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position	Foundation	
		Charges for Services	Operating Grants and Contributions			Capital Grants and Contributions
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 899,580	\$ -	\$ 221,996	\$ -	\$ (677,584)	\$ -
Support services						
Students	123,765	28,064	-	-	(95,701)	-
Instruction	25,272	-	-	-	(25,272)	-
General administration	178,019	-	-	-	(178,019)	-
School administration	2,742	-	-	-	(2,742)	-
Central services	144,722	-	-	-	(144,722)	-
Operation and maintenance of plant	204,930	-	-	-	(204,930)	-
Student transportation	32,900	-	-	-	(32,900)	-
Other support services	1,250	-	-	-	(1,250)	-
Operating of non-instructional services						
Food services operations	-	-	32,900	-	32,900	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	31,581	-	-	134,253	102,672	-
Debt service - interest expense	14,706	-	-	-	(14,706)	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,659,467	\$ 28,064	\$ 254,896	\$ 134,253	(1,242,254)	-
COMPONENT UNIT						
Foundation	\$ 30,442	\$ -	\$ -	\$ -	-	30,442
GENERAL REVENUES						
State equalization guarantee					807,741	-
Miscellaneous					24,191	2,401
Property taxes					29,888	-
Total general revenues					861,820	2,401
CHANGE IN NET POSITION						
					(380,434)	(28,041)
NET POSITION, BEGINNING OF YEAR						
					67,816	127,849
NET POSITION (DEFICIT), END OF YEAR						
					<u>\$ (312,618)</u>	<u>\$ 99,808</u>

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 24146	Major Fund 31600		
	General	Charter School Planning	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
ASSETS					
Cash and cash equivalents	\$ -	\$ 1,464	\$ 21,950	\$ 1,657	\$ 25,071
Accounts receivable					
Due from other governments	15,439	70,572	437	21,280	107,728
Due from other funds	79,125	-	7,024	-	86,149
TOTAL ASSETS	\$ 94,564	\$ 72,036	\$ 29,411	\$ 22,937	\$ 218,948
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 90,037	\$ -	\$ -	\$ -	\$ 90,037
Accrued liabilities	2,570	-	-	-	2,570
Due to other funds	-	72,036	-	14,113	86,149
Total liabilities	92,607	72,036	-	14,113	178,756
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	29,411	8,824	38,235
Committed	-	-	-	-	-
Assigned for subsequent year	1,957	-	-	-	1,957
Unassigned	-	-	-	-	-
Total fund balances	1,957	-	29,411	8,824	40,192
TOTAL LIABILITIES AND FUND BALANCES	\$ 94,564	\$ 72,036	\$ 29,411	\$ 22,937	\$ 218,948

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ <u>40,192</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	787,645
Accumulated depreciation is	(27,674)
Accumulated amortization is	<u>(296,388)</u>
 Total capital assets	 463,583

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	815,077
Deferred inflows of resources	(436,373)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	247,914
Deferred inflows of resources	(119,462)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(733,531)
Net other post-employment benefits liability	(134,302)
Leases payable	<u>(455,716)</u>

Net Position of Governmental Activities (Statement of Net Position)	\$ <u><u>(312,618)</u></u>
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The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	11000	Major Fund 24146	Major Fund 31600		
	General	Charter School Planning	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
REVENUES					
Property taxes	\$ -	\$ -	\$ 29,888	\$ -	\$ 29,888
Local and county sources	17,024	-	-	7,167	24,191
State sources	807,741	-	-	152,545	960,286
Federal sources	-	70,572	-	194,096	264,668
Total revenues	824,765	70,572	29,888	353,808	1,279,033
EXPENDITURES					
Current					
Instruction	334,613	29,828	-	271,093	635,534
Support services					
Students	95,701	-	-	28,064	123,765
Instruction	21,905	-	-	-	21,905
General administration	177,628	-	-	391	178,019
School administration	2,742	-	-	-	2,742
Central services	130,196	7,844	-	6,305	144,345
Operations and maintenance of plant	63,885	-	-	22,779	86,664
Student transportation	-	32,900	-	-	32,900
Other support services	1,250	-	-	-	1,250
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	477	-	477
Debt service - principal payments	79,605	-	-	61,906	141,511
Debt service - interest payments	8,287	-	-	6,419	14,706
Total expenditures	915,812	70,572	477	396,957	1,383,818
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(91,047)	-	29,411	(43,149)	(104,785)
FUND BALANCES, BEGINNING OF YEAR	93,004	-	-	51,973	144,977
FUND BALANCES, END OF YEAR	\$ 1,957	\$ -	\$ 29,411	\$ 8,824	\$ 40,192

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (104,785)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(258,287)
Expenses related to the net other post-employment benefits liability not reported in the funds.	(5,759)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	11,239
Amortization expense	(148,974)
Depreciation expense	(15,379)
Excess of depreciation and amortization expense over capital outlay	(153,114)
Lease liability principal payments	141,511

Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u><u>(380,434)</u></u>
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The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)

Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	1,958	1,958
State sources	1,232,595	807,741	807,741	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,232,595</u>	<u>807,741</u>	<u>809,699</u>	<u>1,958</u>
EXPENDITURES				
Current				
Instruction	776,132	290,278	286,114	4,164
Support services				
Students	69,444	69,444	73,214	(3,770)
Instruction	-	-	26,481	(26,481)
General administration	189,230	189,230	176,633	12,597
School administration	182,830	182,830	2,742	180,088
Central services	-	61,000	138,952	(77,952)
Operation and maintenance of plant	66,244	132,700	145,499	(12,799)
Student transportation	-	-	-	-
Other support services	-	-	1,250	(1,250)
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>1,283,880</u>	<u>925,482</u>	<u>850,885</u>	<u>74,597</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(51,285)	(117,741)	(41,186)	76,555
DESIGNATED CASH	<u>51,285</u>	<u>117,741</u>	-	<u>(117,741)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(41,186)	<u>\$ (41,186)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,066	
Adjustments to expenditures			<u>(64,927)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (91,047)</u>	

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Charter School Planning Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	103,024	128,582	25,558
Interest	-	-	-	-
Total revenues	-	103,024	128,582	25,558
EXPENDITURES				
Current				
Instruction	-	36,024	29,828	6,196
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	7,000	7,844	(844)
Operation and maintenance of plant	-	-	-	-
Student transportation	-	60,000	32,900	27,100
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	103,024	70,572	32,452
EXCESS OF REVENUES OVER EXPENDITURES				
	-	-	58,010	58,010
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	58,010	\$ 58,010
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(58,010)	
Adjustments to expenditures			-	
			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 32,486	\$ 32,486	\$ 29,451	\$ (3,035)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>32,486</u>	<u>32,486</u>	<u>29,451</u>	<u>(3,035)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	352	352	-	352
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	32,134	32,134	477	31,657
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>32,486</u>	<u>32,486</u>	<u>477</u>	<u>32,009</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	28,974	28,974
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	28,974	<u>\$ 28,974</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			437	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ 29,411</u>	

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24101	24106	24330	24346
	Title I IASA	Entitlement IDEA-B	CRRSA, ESSER III	IDEA ARPA 2021
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	7,692	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ -	\$ 7,692	\$ -	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	7,692	-	-
Total liabilities	-	7,692	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 7,692	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	25153 Title XIX Medicaid 3/21 Years	25266 Teacher Quality Partnership Grant	26107 REC District Fiscal Agent	26220 Charter School Growth Fund
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	7,167	-	6,421	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	<u>\$ 7,167</u>	<u>\$ -</u>	<u>\$ 6,421</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	6,421	-
Total liabilities	<u>-</u>	<u>-</u>	<u>6,421</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	7,167	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>7,167</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,167</u>	<u>\$ -</u>	<u>\$ 6,421</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ 1,657	\$ 1,657
Accounts receivable			
Due from other governments	-	-	21,280
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 1,657</u>	<u>\$ 22,937</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	14,113
Total liabilities	<u>-</u>	<u>-</u>	<u>14,113</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	1,657	8,824
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	<u>-</u>	<u>1,657</u>	<u>8,824</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ 1,657</u>	<u>\$ 22,937</u>

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24101	24106	24330	24346
	Title I IASA	Entitlement IDEA-B	CRRSA, ESSER III	IDEA ARPA 2021
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	118,712	28,064	39,916	7,404
Total revenues	118,712	28,064	39,916	7,404
EXPENDITURES				
Current				
Instruction	118,712	-	26,713	7,404
Support services				
Students	-	28,064	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	13,203	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	118,712	28,064	39,916	7,404
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	25153 Title XIX Medicaid 3/21 Years	25266 Teacher Quality Partnership Grant	26107 REC District Fiscal Agent	26220 Charter School Growth Fund
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	7,167	-	-	-
State sources	-	16,635	101,629	-
Federal sources	-	-	-	-
Total revenues	<u>7,167</u>	<u>16,635</u>	<u>101,629</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	16,635	101,629	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	391
School administration	-	-	-	-
Central services	-	-	-	6,305
Operations and maintenance of plant	-	-	-	9,576
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	32,345
Debt service - interest	-	-	-	3,356
Total expenditures	<u>-</u>	<u>16,635</u>	<u>101,629</u>	<u>51,973</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	7,167	-	-	(51,973)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,973</u>
FUND BALANCES, END OF YEAR	<u>\$ 7,167</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	7,167
State sources	32,624	1,657	152,545
Federal sources	-	-	194,096
	<u>32,624</u>	<u>1,657</u>	<u>353,808</u>
Total revenues			
EXPENDITURES			
Current			
Instruction	-	-	271,093
Support services			
Students	-	-	28,064
Instruction	-	-	-
General administration	-	-	391
School administration	-	-	-
Central services	-	-	6,305
Operations and maintenance of plant	-	-	22,779
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	29,561	-	61,906
Debt service - interest	3,063	-	6,419
	<u>32,624</u>	<u>-</u>	<u>396,957</u>
Total expenditures			
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	1,657	(43,149)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>51,973</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 1,657</u>	<u>\$ 8,824</u>

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Total amount on deposit	\$ 32,105
Less: FDIC	<u>(32,105)</u>
Total uninsured public money	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	Primary Government	Component Unit
Operating account	\$ 32,105	\$ 99,808
Reconciling items	(7,034)	-
	25,071	99,808
Reconciled balance at June 30, 2023		
Balance per statement of net position	\$ 25,071	\$ 99,808

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Projects Account 24000	Grant Funds 26000	State Direct Account 28000
June 30, 2022 Cash Balance	\$ 117,741	\$ (164,909)	\$ 66,459	\$ (10,501)
2022-2023 Revenue	809,699	351,313	95,208	10,501
2022-2023 Expenditures	(850,885)	(264,668)	(168,088)	-
Permanent cash transfers/revisions	-	-	-	-
Adjustments	7,035	1,463	-	-
June 30, 2023 Cash Available to Budget	83,590	(76,801)	(6,421)	-
June 30, 2023 Payroll liabilities	2,570	-	-	-
June 30, 2023 Temporary interfund loans	(79,125)	79,728	6,421	-
June 30, 2023 Adjustments/reconciling differences	(7,035)	(1,463)	-	-
June 30, 2023 Cash (Book Balance)	\$ -	\$ 1,464	\$ -	\$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 1,464	\$ -	\$ -
June 30, 2023 Payroll liabilities	(2,570)	-	-	-
June 30, 2023 Temporary interfund loans	79,125	(79,728)	(6,421)	-
Audit adjustments and reclassifications/other reconciling	7,035	1,463	-	-
Line 7 PED Cash Report June 30, 2023	\$ 83,590	\$ (76,801)	\$ (6,421)	\$ -

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ -	\$ -	\$ -	\$ 8,790
2022-2023 Revenue	32,624	29,451	1,657	1,330,453
2022-2023 Expenditures	(32,624)	(477)	-	(1,316,742)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	8,498
June 30, 2023 Cash Available to Budget	-	28,974	1,657	30,999
June 30, 2023 Payroll liabilities	-	-	-	2,570
June 30, 2023 Temporary interfund loans	-	(7,024)	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	(8,498)
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 21,950</u>	<u>\$ 1,657</u>	<u>\$ 25,071</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 21,950	\$ 1,657	\$ 25,071
June 30, 2023 Payroll liabilities	-	-	-	(2,570)
June 30, 2023 Temporary interfund loans	-	7,024	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	8,498
Line 7 PED Cash Report June 30, 2023	<u>\$ -</u>	<u>\$ 28,974</u>	<u>\$ 1,657</u>	<u>\$ 30,999</u>

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023**

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 222,663
Receivables, net of allowance for uncollectibles	
Due from other governments	106,306
Total current assets	328,969
Noncurrent assets	
Capital assets	
Land improvements	36,571
Building/leasehold improvements	13,995
Furniture, fixtures, and equipment	27,125
Construction in progress	7,004
Right-to-use leased assets	8,085
Right-to-use SBITA assets	49,456
Less: accumulated depreciation and amortization	(52,196)
Total noncurrent assets	90,040
Total assets	419,009
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	393,109
Related to other post-employment benefits	108,630
Total deferred outflows of resources	501,739
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 920,748
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 9,404
Accrued liabilities	63,863
Current portion of long-term debt - lease payable	2,266
Current portion of long-term debt - SBITA payable	15,688
Total current liabilities	91,221
Noncurrent liabilities	
Net pension liability	1,104,929
Other post-employment benefits liability	202,317
Long-term debt - SBITA payable	16,472
Total noncurrent liabilities	1,323,718
Total liabilities	1,414,939
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	660,500
Related to other post-employment benefits	186,104
Total deferred inflows of resources	846,604
NET POSITION	
Net investment in capital assets	55,614
Restricted	246,648
Unrestricted (deficit)	(1,643,057)
Total net position (deficit)	(1,340,795)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 920,748

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 546,548	\$ -	\$ 290,154	\$ -	\$ (256,394)
Support services					
Students	77,901	-	-	-	(77,901)
Instruction	-	-	-	-	-
General administration	134,641	-	-	-	(134,641)
School administration	42,775	-	-	-	(42,775)
Central services	103,775	-	-	-	(103,775)
Operation and maintenance of plant	53,363	-	-	-	(53,363)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	59,895	-	76,335	-	16,440
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	81,188	-	-	42,002	(39,186)
Debt service - interest expense	116	-	-	-	(116)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,100,202	\$ -	\$ 366,489	\$ 42,002	(691,711)
GENERAL REVENUES					
State equalization guarantee					618,614
Miscellaneous					5,156
Property taxes					80,928
Total general revenues					704,698
CHANGE IN NET POSITION					
					12,987
NET POSITION (DEFICIT), BEGINNING OF YEAR					(1,353,782)
NET POSITION (DEFICIT), END OF YEAR					\$ (1,340,795)

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023**

11000	Major Fund 24101	Major Fund 26107	Major Fund 27114	Major Fund 31600	Major Fund 31701			
			NM Reads to Lead K-2 Reading Initiative	Capital Improvements HB-33	Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total	
	General	Title I - IASA	REC/District Fiscal Agent					
ASSETS								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 125,900	\$ 63,244	\$ 33,519	\$ 222,663
Accounts receivable								
Due from other governments	-	28,645	21,215	29,575	864	431	25,576	106,306
Due from other funds	60,294	-	-	-	17,410	-	-	77,704
Prepaid expenses	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 60,294	\$ 28,645	\$ 21,215	\$ 29,575	\$ 144,174	\$ 63,675	\$ 59,095	\$ 406,673
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Current liabilities								
Accounts payable	\$ 8,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 802	\$ 9,404
Accrued liabilities	41,412	12,166	3,580	240	-	-	6,465	63,863
Due to other funds	-	16,479	16,886	29,335	-	-	15,004	77,704
Total liabilities	50,014	28,645	20,466	29,575	-	-	22,271	150,971
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	749	-	144,174	63,675	38,050	246,648
Committed	-	-	-	-	-	-	-	-
Assigned for subsequent year	10,280	-	-	-	-	-	-	10,280
Unassigned (deficit)	-	-	-	-	-	-	(1,226)	(1,226)
Total fund balances	10,280	-	749	-	144,174	63,675	36,824	255,702
TOTAL LIABILITIES AND FUND BALANCES	\$ 60,294	\$ 28,645	\$ 21,215	\$ 29,575	\$ 144,174	\$ 63,675	\$ 59,095	\$ 406,673

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 255,702</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	142,236
Accumulated depreciation is	(28,901)
Accumulated amortization is	<u>(23,295)</u>
 Total capital assets	 90,040

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	393,109
Deferred inflows of resources	(660,500)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	108,630
Deferred inflows of resources	(186,104)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(1,104,929)
Net other post-employment benefits liability	(202,317)
Leases payable	(2,266)
SBITAs payable	<u>(32,160)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (1,340,795)</u></u>
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The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023**

	Major Fund		Major Fund	Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
	24101	26107	27114	31600	31701			
	General	Title I - IASA	REC/District Fiscal Agent	NM Reads to Lead K-2 Reading Initiative	Capital Improvements HB-33	Capital Improvements SB-9 (Local)		
REVENUES								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 53,736	\$ 27,192	\$ -	\$ 80,928
Local and county sources	5,156	-	74,855	-	-	-	6,856	86,867
State sources	618,614	-	-	29,575	-	-	88,166	736,355
Federal sources	-	109,856	-	-	-	-	99,183	209,039
Interest	-	-	-	-	-	-	-	-
Total revenues	623,770	109,856	74,855	29,575	53,736	27,192	194,205	1,113,189
EXPENDITURES								
Current								
Instruction	258,683	109,526	74,416	29,575	-	-	58,902	531,102
Support services								
Students	54,125	330	-	-	-	-	23,776	78,231
Instruction	-	-	-	-	-	-	-	-
General administration	133,991	-	-	-	450	200	-	134,641
School administration	42,775	-	-	-	-	-	195	42,970
Central services	83,420	-	-	-	-	-	-	83,420
Operations and maintenance of plant	49,587	-	-	-	-	-	3,776	53,363
Student transportation	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-
Operation of non-instructional services								
Food services operations	12,918	-	-	-	-	-	46,977	59,895
Community services operations	-	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	87,543	9,839	39,600	136,982
Capital outlay	49,456	-	-	-	-	-	-	49,456
Debt service - principal payments	20,239	-	-	-	-	-	-	20,239
Debt service - interest payments	116	-	-	-	-	-	-	116
Total expenditures	705,310	109,856	74,416	29,575	87,993	10,039	173,226	1,190,415
EXCESS (DEFICIENCY) OF REVENUES (UNDER) OVER EXPENSES	(81,540)	-	439	-	(34,257)	17,153	20,979	(77,226)
OTHER FINANCING SOURCES (USES)								
SBITA financing	49,456	-	-	-	-	-	-	49,456
Transfers to (from) other funds	(750)	-	310	-	-	-	440	-
Total other financing sources (uses)	48,706	-	310	-	-	-	440	49,456
NET CHANGES IN FUND BALANCES	(32,834)	-	749	-	(34,257)	17,153	21,419	(27,770)
FUND BALANCES, BEGINNING OF YEAR	43,114	-	-	-	178,431	46,522	15,405	283,472
FUND BALANCES, END OF YEAR	\$ 10,280	\$ -	\$ 749	\$ -	\$ 144,174	\$ 63,675	\$ 36,824	\$ 255,702

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (27,770)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(51,637)
Income related to the net other post-employment benefits liability not reported in the funds.	36,716

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	107,026
Amortization expense	(20,355)
Depreciation expense	<u>(1,776)</u>
Excess of capital outlay over depreciation and amortization	84,895

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Issuance of long-term debt - SBITAs	(49,456)
Lease liability principal payments	2,943
SBITA liability principal payments	<u>17,296</u>
Excess of issuance of long-term debt over principal payments	<u>(29,217)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u>12,987</u>
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The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	5,906	5,906
State sources	610,595	618,614	618,614	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	610,595	618,614	624,520	5,906
EXPENDITURES				
Current				
Instruction	306,098	260,169	259,616	553
Support services				
Students	39,809	58,267	58,020	247
Instruction	-	200	107	93
General administration	131,375	135,626	133,452	2,174
School administration	39,939	43,439	42,775	664
Central services	87,596	103,096	99,491	3,605
Operation and maintenance of plant	54,111	52,367	52,177	190
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	10,586	26,586	15,229	11,357
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	669,514	679,750	660,867	18,883
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(58,919)	(61,136)	(36,347)	24,789
DESIGNATED CASH	58,919	61,136	-	(61,136)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(36,347)	\$ (36,347)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,500)	
Adjustments to expenditures			5,013	
NET CHANGES IN FUND BALANCE			\$ (32,834)	

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Title I - IASA Fund (Fund 24101)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	118,083	118,083	131,319	13,236
Interest	-	-	-	-
Total revenues	118,083	118,083	131,319	13,236
EXPENDITURES				
Current				
Instruction	117,753	117,753	109,526	8,227
Support services				
Students	330	330	330	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	118,083	118,083	109,856	8,227
EXCESS OF REVENUES OVER EXPENDITURES				
	-	-	21,463	21,463
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	21,463	\$ 21,463
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(21,463)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
REC/District Fiscal Agent Fund (Fund 26107)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	28,800	138,920	63,874	(75,046)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	28,800	138,920	63,874	(75,046)
EXPENDITURES				
Current				
Instruction	28,800	138,920	74,416	64,504
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	28,800	138,920	74,416	64,504
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(10,542)	(10,542)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(10,542)	\$ (10,542)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,291	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ 749	

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
NM Reads to Lead K-2 Reading Initiative Fund (Fund 27114)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	31,000	-	(31,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	31,000	-	(31,000)
EXPENDITURES				
Current				
Instruction	-	31,000	29,575	1,425
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	31,000	29,575	1,425
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	(29,575)	(29,575)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(29,575)	\$ (29,575)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			29,575	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 49,541	\$ 49,541	\$ 53,437	\$ 3,896
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
	<hr/>			
Total revenues	49,541	49,541	53,437	3,896
<hr/>				
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	450	450	450	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	197,204	226,957	87,543	139,414
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	197,654	227,407	87,993	139,414
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(148,113)	(177,866)	(34,556)	143,310
DESIGNATED CASH	148,113	177,866	-	(177,866)
	<hr/>			
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(34,556)	<u>\$ (34,556)</u>
<hr/>				
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			299	
Adjustments to expenditures			-	
			<hr/>	
NET CHANGES IN FUND BALANCE			<u>\$ (34,257)</u>	

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 26,148	\$ 26,148	\$ 27,042	\$ 894
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	26,148	26,148	27,042	894
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	200	200	200	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	77,309	72,254	9,904	62,350
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	77,509	72,454	10,104	62,350
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(51,361)	(46,306)	16,938	63,244
DESIGNATED CASH	51,361	46,306	-	(46,306)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	16,938	\$ 16,938
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			150	
Adjustments to expenditures			65	
NET CHANGES IN FUND BALANCE			\$ 17,153	

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	21000	24106	24153	24154
	Cafeteria	Entitlement IDEA-B	English Language Acquisition	Teacher/Principal Training & Recruiting
ASSETS				
Current assets				
Cash and cash equivalents	\$ 4,138	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	5,476	4,278	275	487
Due from other funds	-	-	-	-
TOTAL ASSETS	<u>\$ 9,614</u>	<u>\$ 4,278</u>	<u>\$ 275</u>	<u>\$ 487</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 802	\$ -	\$ -	\$ -
Accrued liabilities	143	1,722	-	-
Due to other funds	-	2,556	275	487
Total liabilities	<u>945</u>	<u>4,278</u>	<u>275</u>	<u>487</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	8,669	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>8,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,614</u>	<u>\$ 4,278</u>	<u>\$ 275</u>	<u>\$ 487</u>

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	24330	24346	25153	26198
	ARPA	IDEA / ARPA	Title XIX	Albuquerque
	ESSER III	2021	Medicaid	Community
	ESSER III	2021	3/21 Years	Foundation
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 2,681	\$ 15,400
Accounts receivable				
Due from other governments	-	36	-	-
Due from other funds	-	-	-	-
TOTAL ASSETS	\$ -	\$ 36	\$ 2,681	\$ 15,400
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	36	-	-
Total liabilities	-	36	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	2,681	15,400
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	2,681	15,400
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 36	\$ 2,681	\$ 15,400

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023**

	26222 Emergency Connectivity Fund FCC	27109 PED Instructional Materials	27183 NM Grown FCC	27408 K-12 Plus / ELTP Planning Grant
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	460	-	4	14,560
Due from other funds	-	-	-	-
TOTAL ASSETS	\$ 460	\$ -	\$ 4	\$ 14,560
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	4,600
Due to other funds	1,686	-	4	9,960
Total liabilities	1,686	-	4	14,560
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(1,226)	-	-	-
Total fund balances (deficit)	(1,226)	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 460	\$ -	\$ 4	\$ 14,560

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governme
June 30, 2023**

	28211	29102 Private Dir	31200	31703	
	Outdoor Equity	Grants	Public School	SB-9 State	
	Fund Grant	(Categorical)	Capital Outlay	Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ 6,619	\$ 800	\$ -	\$ 3,881	\$ 33,519
Accounts receivable					
Due from other governments	-	-	-	-	25,576
Due from other funds	-	-	-	-	-
TOTAL ASSETS	\$ 6,619	\$ 800	\$ -	\$ 3,881	\$ 59,095
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 802
Accrued liabilities	-	-	-	-	6,465
Due to other funds	-	-	-	-	15,004
Total liabilities	-	-	-	-	22,271
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	6,619	800	-	3,881	38,050
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(1,226)
Total fund balances (deficit)	6,619	800	-	3,881	36,824
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,619	\$ 800	\$ -	\$ 3,881	\$ 59,095

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	21000	24106	24153	24154
	Cafeteria	Entitlement IDEA-B	English Language Acquisition	Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	46,760	14,224	275	2,439
Total revenues	46,760	14,224	275	2,439
EXPENDITURES				
Current				
Instruction	-	14,224	275	2,244
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	195
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	41,754	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	41,754	14,224	275	2,439
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	5,006	-	-	-
OTHER SOURCES (USES)				
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	5,006	-	-	-
FUND BALANCES, BEGINNING OF YEAR	3,663	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ 8,669	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	24330	24346	25153	26198
	ARPA ESSER III	IDEA / ARPA 2021	Title XIX Medicaid 3/21 Years	Albuquerque Community Foundation
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	14,933	2,471	2,681	15,400
Total revenues	14,933	2,471	2,681	15,400
EXPENDITURES				
Current				
Instruction	14,933	2,471	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	14,933	2,471	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	2,681	15,400
OTHER SOURCES (USES)				
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	2,681	15,400
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ 2,681	\$ 15,400

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	26222 Emergency Connectivity Fund FCC	27109 PED Instructional Materials	27183 NM Grown FCC	27408 K-12 Plus / ELTP Planning Grant
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	6,856	-	-	-
State sources	-	-	5,223	14,560
Federal sources	-	-	-	-
Total revenues	6,856	-	5,223	14,560
EXPENDITURES				
Current				
Instruction	8,522	1,673	-	14,560
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	5,223	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	8,522	1,673	5,223	14,560
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,666)	(1,673)	-	-
OTHER SOURCES (USES)				
Transfers to (from) other funds	440	(2,000)	-	-
Total other financing sources (uses)	440	(2,000)	-	-
NET CHANGES IN FUND BALANCES	(1,226)	(3,673)	-	-
FUND BALANCES, BEGINNING OF YEAR	-	3,673	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ (1,226)	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023**

	28211	29102	31200	31703	
	Outdoor Equity	Private Dir	Public School	SB-9 State	
	Fund Grant	Grants (Categorical)	Capital Outlay	Match Cash	Total
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	6,856
State sources	26,381	-	39,600	2,402	88,166
Federal sources	-	-	-	-	99,183
Total revenues	26,381	-	39,600	2,402	194,205
EXPENDITURES					
Current					
Instruction	-	-	-	-	58,902
Support services					
Students	23,776	-	-	-	23,776
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	195
Central services	-	-	-	-	-
Operations and maintenance of plant	-	3,776	-	-	3,776
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	-	46,977
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	39,600	-	39,600
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
Total expenditures	23,776	3,776	39,600	-	173,226
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	2,605	(3,776)	-	2,402	20,979
OTHER SOURCES (USES)					
Transfers to (from) other funds	-	2,000	-	-	440
Total other financing sources (uses)	-	2,000	-	-	440
NET CHANGES IN FUND BALANCES	2,605	(1,776)	-	2,402	21,419
FUND BALANCES, BEGINNING OF YEAR	4,014	2,576	-	1,479	15,405
FUND BALANCES (DEFICIT), END OF YEAR	\$ 6,619	\$ 800	\$ -	\$ 3,881	\$ 36,824

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2023</u>	<u>Safekeeping Agent</u>
Bank of Oklahoma	CUSIP# 30291SAE3 - FRESB 2020-SB74 A7H Rate: 1.32%, Maturity - 02/25/2040	\$ 71,270	Bank of New York Mellon
		<u>\$ 71,270</u>	
	Total amount on deposit	\$ 232,390	
	Less: FDIC	<u>(232,390)</u>	
	Total uninsured public money	-	
	50% collateral requirement	-	
	Total pledged	<u>71,270</u>	
	Over pledged	<u>\$ 71,270</u>	

The accompanying notes are an integral part of the financial statements.

William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	<u>Primary Government</u>
Operating account	\$ 232,390
Reconciling items	<u>(9,727)</u>
Reconciled balance at June 30, 2023	<u>222,663</u>
Balance per statement of net position	<u><u>\$ 222,663</u></u>

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Operational Account 11000	Food Services 21000	Projects Account 24000
June 30, 2022 Cash Balance	\$ 55,980	\$ (2,015)	\$ (101,871)
2022-2023 Revenue	624,520	46,962	212,348
2022-2023 Expenditures	(660,867)	(40,952)	(144,198)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2023 Cash Available to Budget	19,633	3,995	(33,721)
June 30, 2023 Payroll liabilities	41,412	143	13,888
June 30, 2023 Temporary interfund loans	(60,294)	-	19,833
June 30, 2023 Adjustments/reconciling differences	(751)	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 4,138</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ -	\$ 4,138	\$ -
June 30, 2023 Payroll liabilities	(41,412)	(143)	(13,888)
June 30, 2023 Temporary interfund loans	60,294	-	(19,833)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 18,882</u>	<u>\$ 3,995</u>	<u>\$ (33,721)</u>

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2022 Cash Balance	\$ -	\$ (11,154)	\$ 1,673
2022-2023 Revenue	2,681	86,589	-
2022-2023 Expenditures	-	(82,938)	(31,248)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2023 Cash Available to Budget	2,681	(7,503)	(29,575)
June 30, 2023 Payroll liabilities	-	3,580	240
June 30, 2023 Temporary interfund loans	-	18,572	29,335
June 30, 2023 Adjustments/reconciling differences	-	751	-
June 30, 2023 Cash (Book Balance)	<u>\$ 2,681</u>	<u>\$ 15,400</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 2,681	\$ 15,400	\$ -
June 30, 2023 Payroll liabilities	-	(3,580)	(240)
June 30, 2023 Temporary interfund loans	-	(18,572)	(29,335)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 2,681</u>	<u>\$ (6,752)</u>	<u>\$ (29,575)</u>

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2022 Cash Balance	\$ 6,619	\$ 2,576	\$ (6,761)
2022-2023 Revenue	26,381	2,000	46,361
2022-2023 Expenditures	(26,381)	(3,776)	(39,600)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2023 Cash Available to Budget	6,619	800	-
June 30, 2023 Payroll liabilities	-	-	-
June 30, 2023 Temporary interfund loans	-	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 6,619</u>	<u>\$ 800</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2023 Cash (book balance)	\$ 6,619	\$ 800	\$ -
June 30, 2023 Payroll liabilities	-	-	-
June 30, 2023 Temporary interfund loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 6,619</u>	<u>\$ 800</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**William W. and Josephine Dorn Charter Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023**

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ 177,866	\$ 46,306	\$ 1,479	\$ 170,698
2022-2023 Revenue	53,437	27,042	2,402	1,130,723
2022-2023 Expenditures	(87,993)	(10,104)	-	(1,128,057)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2023 Cash Available to Budget	143,310	63,244	3,881	173,364
June 30, 2023 Payroll liabilities	-	-	-	59,263
June 30, 2023 Temporary interfund loans	(17,410)	-	-	(9,964)
June 30, 2023 Adjustments/reconciling differences	-	-	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ 125,900</u>	<u>\$ 63,244</u>	<u>\$ 3,881</u>	<u>\$ 222,663</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ 125,900	\$ 63,244	\$ 3,881	\$ 222,663
June 30, 2023 Payroll liabilities	-	-	-	(59,263)
June 30, 2023 Temporary interfund loans	17,410	-	-	9,964
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 143,310</u>	<u>\$ 63,244</u>	<u>\$ 3,881</u>	<u>\$ 173,364</u>

The accompanying notes are an integral part of the financial statements.



**State of New Mexico
Albuquerque Municipal School District No. 12**

**Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2023**

Volume V

Statistical Section (unaudited)

State of New Mexico

Albuquerque Municipal School District No. 12

Statistical Section Narrative (unaudited)

This section of the Albuquerque Municipal School District No. 12 Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial position. Unless otherwise noted, the information in these schedules is derived from annual comprehensive financial reports for the relevant year. This information is unaudited.

Financial Trends (unaudited)

These schedules contain information to help the reader understand how the District's financial performance has changed over time. All of these schedules are presented for ten years.

Schedule 1-2	Information about Net Position
Schedule 3	Changes in Net Position
Schedule 4	Fund Balances – Governmental Funds
Schedule 5	Changes in Fund Balances – Governmental Funds

Revenue Capacity (unaudited)

These schedules present information to help the reader assess the District's most significant local revenue source, property taxes.

Schedule 6-8	Information about Assessed Property Values
Schedule 9-10	Information about Tax Rates
Schedule 11	Principal Property Taxpayers
Schedule 12	Property Tax Levies and Collections

Debt Capacity (unaudited)

These schedules present information to help the reader assess the District's outstanding debt and its ability to issue additional debt in the future.

Schedule 13	Outstanding Debt
Schedule 14	Direct and Overlapping Debt
Schedule 15	Debt Service Requirements
Schedule 16	Legal Debt Margin

Operating Data (unaudited)

These schedules present operating data to help understand how the information in the District's financial report relates to the services it provides and the activities it performs.

Schedule 17	Full-Time Equivalent Employees by Function
Schedule 18	Student Enrollment
Schedule 19	State Equalization
Schedule 20	District Facilities

Demographic and Economic Information (unaudited)

These schedules offer demographic and economic information intended to help the reader understand the socioeconomic environment within which the District's financial activities take place.

Schedule 21-22	Population
Schedule 23-25	Employment
Schedule 26-27	Income
Schedule 28	New Mexico Gross Receipts Tax

Schedule 1
Albuquerque Municipal School District No. 12
Financial Trend Data

Net Position by Component – 10 Years (unaudited)

Fiscal Year Ending June 30,	Net Investment in Capital Assets	Restricted for Food Service	Restricted by Grantor	Restricted for Athletic Program	Restricted for Transportation	Restricted for Debt Service	Restricted for Capital Projects	Unrestricted	Total Net Position
2023	\$ 839,699,466	\$ 34,911,570	\$ 46,575,920	\$ 1,123,605	\$ -	\$ 116,321,648	\$ 301,388,205	\$ (2,234,446,038)	\$ (894,425,624)
2022	871,164,392	31,905,555	37,364,792	1,337,584	-	106,799,372	224,783,186	(2,333,383,043)	(1,060,028,162)
2021	879,173,774	21,846,786	27,808,659	1,540,319	4,439,427	96,607,581	215,348,902	(2,351,145,768)	(1,104,380,320)
2020	903,581,890	22,733,643	22,588,097	1,406,045	-	82,607,901	187,580,033	(1,584,548,670)	(364,051,061)
2019	877,449,004	27,709,057	13,521,886	1,224,704	-	103,134,695	157,162,922	(2,103,953,638)	(923,751,370)
2018	892,257,736	27,649,191	11,718,016	1,340,190	12,101	100,863,110	148,797,611	(1,855,181,220)	(672,543,265)
2017	867,225,870	23,100,213	9,483,343	1,323,542	-	89,826,600	165,780,958	(1,014,791,662)	141,948,864
2016	859,039,509	20,192,801	5,423,852	1,562,067	-	77,580,168	148,564,776	(959,752,448)	152,610,725
2015	782,968,740	17,489,272	6,234,168	1,499,148	1,055,329	80,148,875	167,549,187	(950,262,085)	106,682,634
2014	775,698,668	18,365,379	6,953,875	1,676,810	-	74,991,507	164,507,956	58,463,396	1,100,657,591

GASB 84 was implemented during 2021 which required the District to include Agency Funds as Governmental Funds as of 6/30/2021.
GASB 75 was implemented during 2018 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.
GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.
GASB 65 was implemented during 2014 which requires bond issuance costs to be fully expensed and no longer capitalized.

Schedule 2

Albuquerque Municipal School District No. 12

Financial Trend Data

Information about Net Position – 10 Years (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
ASSETS										
Cash and investments	\$ 645,786,694	\$ 572,049,577	\$ 541,559,666	\$ 503,903,270	\$ 482,287,926	\$ 531,820,658	\$ 498,248,159	\$ 422,538,626	\$ 433,195,147	\$ 391,904,902
Other current assets	186,122,228	123,101,700	96,847,138	71,528,409	82,607,954	62,783,537	44,145,070	68,120,274	57,424,284	66,569,543
Capital assets net of depreciation	1,384,082,355	1,413,755,787	1,427,998,469	1,462,034,778	1,493,905,820	1,520,171,447	1,472,808,066	1,421,519,790	1,345,321,210	1,292,602,152
Total Assets	2,215,991,277	2,108,907,064	2,066,405,273	2,037,466,457	2,058,801,700	2,114,775,642	2,015,201,295	1,912,178,690	1,835,940,641	1,751,076,597
DEFERRED OUTFLOWS OF RESOURCES	509,024,319	1,110,238,126	1,793,003,364	282,238,110	499,988,200	632,722,709	177,840,625	106,287,495	67,255,320	-
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	2,725,015,596	3,219,145,190	3,859,408,637	2,319,704,567	2,558,789,900	2,747,498,351	2,193,041,920	2,018,466,185	1,903,195,961	1,751,076,597
LIABILITIES										
Accounts payable	8,211,429	7,887,565	4,998,663	4,089,429	5,032,575	3,213,117	1,729,745	3,567,200	2,888,287	2,859,719
Insurance reserves - short term	15,768,114	15,773,274	15,973,583	15,044,055	14,791,725	16,488,273	14,215,478	14,323,322	13,894,293	13,338,872
Current portion long term obligations	84,843,870	70,888,394	65,326,286	59,424,619	65,140,646	59,616,003	60,432,739	56,986,351	62,634,228	52,824,180
Other current liabilities	139,731,430	126,227,813	110,276,693	102,875,720	97,530,817	94,405,869	97,623,921	96,987,665	96,893,091	86,847,238
Total Current Liabilities	248,554,843	220,777,046	196,575,225	181,433,823	182,495,763	173,723,262	174,001,883	171,864,538	176,309,899	155,870,009
Compensated absences	3,369,289	3,124,412	3,084,714	3,183,464	2,739,064	2,566,260	2,450,833	2,571,816	2,660,880	2,651,670
Net OPEB obligation	264,483,026	372,367,571	485,256,883	363,064,860	480,522,776	509,914,271	707,324	690,431	590,446	463,279
Net pension liability	1,442,645,914	1,208,673,186	3,536,282,260	1,284,568,723	2,007,588,437	1,884,641,944	1,234,274,713	1,102,500,678	970,374,781	-
Debt due in more than one year	515,720,792	524,474,235	531,861,328	546,378,788	605,803,407	670,944,053	604,928,713	536,758,444	516,636,020	474,601,525
Long term portion claims payable	20,897,902	19,964,899	18,444,279	19,219,129	20,108,692	20,908,806	18,445,275	16,811,005	15,133,027	13,896,455
Total Long-Term Liabilities	2,247,116,923	2,128,604,303	4,574,929,464	2,216,414,964	3,116,762,376	3,088,975,334	1,860,806,858	1,659,332,374	1,505,395,154	491,612,929
Total Liabilities	2,495,671,766	2,349,381,349	4,771,504,689	2,397,848,787	3,299,258,139	3,262,698,596	2,034,808,741	1,831,196,912	1,681,705,053	647,482,938
DEFERRED INFLOWS OF RESOURCES	1,123,769,454	1,929,792,003	192,284,268	285,207,431	181,807,890	154,900,401	14,761,823	32,011,015	112,570,193	146,131
NET POSITIONS										
Net investment in capital assets	839,699,466	871,164,392	879,173,774	903,581,890	877,449,004	892,257,736	867,225,870	859,039,509	782,968,740	775,698,668
Restricted for instructional materials	-	-	-	699,410	1,475,241	2,442,619	1,522,492	-	-	-
Restricted for transportation	-	-	4,439,427	-	-	12,101	-	-	1,055,329	-
Restricted for food service	34,911,570	31,905,555	21,846,786	22,733,643	27,709,057	27,649,191	23,100,213	20,192,801	17,489,272	18,365,379
Restricted by grantor	46,575,920	37,364,792	27,808,659	22,588,097	13,521,886	11,718,016	9,483,343	5,423,852	6,234,168	6,953,875
Restricted for athletic program	1,123,605	1,337,584	1,540,319	1,406,045	1,224,704	1,340,190	1,323,542	1,562,067	1,499,148	1,676,810
Restricted for debt service	116,321,648	106,799,372	96,607,581	82,607,901	103,134,695	100,863,110	89,826,600	77,580,168	80,148,875	74,991,507
Restricted for capital projects	301,388,205	224,783,186	215,348,902	187,580,033	157,162,922	148,797,611	165,780,958	148,564,776	167,549,187	164,507,956
Subtotal restricted assets	1,340,020,414	1,273,354,881	1,246,765,448	1,221,197,019	1,181,677,509	1,185,080,574	1,158,263,018	1,115,010,706	1,059,182,800	1,044,984,132
Unrestricted	(2,234,446,038)	(2,333,383,043)	(2,351,145,768)	(1,584,548,670)	(2,103,953,638)	(1,855,181,220)	(1,014,791,662)	(959,752,448)	(950,262,085)	58,463,396
Total Net Position	(894,425,624)	(1,060,028,162)	(1,104,380,320)	(363,351,651)	(922,276,129)	(670,100,646)	143,471,356	155,258,258	108,920,715	1,103,447,528
TOTAL LIABILITIES AND NET POSITION	\$ 2,725,015,596	\$ 3,219,145,190	\$ 3,859,408,637	\$ 2,319,704,567	\$ 2,558,789,900	\$ 2,747,498,351	\$ 2,193,041,920	\$ 2,018,466,185	\$ 1,903,195,961	\$ 1,751,076,597

GASB 84 was implemented during 2021 which required the District to include Agency Funds as Governmental Funds as of 6/30/2021.
GASB 75 was implemented during 2018 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.
GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.
GASB 65 was implemented during 2014 which requires bond issuance costs to be fully expensed and no longer capitalized.

Schedule 3

Albuquerque Municipal School District No. 12

Financial Trend Data

Information about Changes in Net Position – 10 Years (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
EXPENSES										
Instruction	\$ 575,174,389	\$ 529,400,370	\$ 1,035,347,092	\$ 153,296,210	\$ 617,404,924	\$ 581,069,139	\$ 460,341,970	\$ 438,004,346	\$ 432,132,184	\$ 423,670,039
Instructional support	173,783,576	161,255,778	316,887,444	50,923,112	194,407,215	177,301,143	137,460,337	143,193,699	136,803,668	134,784,289
Administration	7,415,477	7,204,570	9,751,044	5,262,494	10,178,625	9,029,732	8,498,667	6,636,856	2,920,103	5,162,278
Business & support services	156,630,996	140,662,097	151,058,962	105,475,840	115,767,819	121,827,339	114,218,045	113,705,059	117,358,908	113,638,846
Operation & maintenance of plant	70,743,458	79,488,255	118,089,404	41,740,989	87,595,713	86,158,484	69,167,979	68,320,885	66,784,283	64,352,488
Student transportation	19,824,367	19,554,508	23,931,336	14,467,905	25,529,890	25,134,758	21,887,003	19,907,994	20,019,484	19,194,212
Food services operation	36,711,348	36,025,260	40,770,498	27,287,498	42,007,294	40,153,465	33,423,713	33,840,740	33,741,893	31,895,344
Facilities supplies & materials	72,599,732	59,939,178	50,508,444	53,388,346	59,725,078	43,330,586	48,773,872	54,697,531	52,350,929	52,124,859
Debt service										
Interest on long-term debt	21,570,215	22,307,930	23,918,272	25,470,356	28,255,111	27,782,593	23,758,291	22,285,402	29,799,559	19,924,169
Depreciation - unallocated	111,195,454	107,017,839	98,685,843	95,230,705	109,537,820	85,287,548	82,908,128	75,448,578	74,668,977	69,582,812
Total Expenses	1,245,649,012	1,162,855,785	1,868,948,339	572,543,455	1,290,409,489	1,197,074,787	1,000,438,005	976,041,090	966,579,988	934,329,336
PROGRAM REVENUES										
Charges for Services										
Employee benefits	37,171,621	37,881,867	37,125,996	35,042,948	30,294,612	32,546,942	32,003,849	32,613,334	33,025,003	31,458,712
Food services operation	6,887,028	4,467,806	4,636,103	7,167,695	7,502,707	7,937,445	7,290,772	7,814,718	7,602,950	8,404,644
Other charges for services	29,789,608	25,187,546	15,196,060	14,872,390	14,010,656	13,848,399	15,205,135	8,682,405	8,678,731	8,597,055
Total Charges for Services	73,848,257	67,537,219	56,959,159	57,083,033	51,807,975	54,332,786	54,499,756	49,110,457	49,306,684	48,460,411
Operating grants and contributions	283,358,095	219,663,709	164,936,531	153,411,824	152,074,513	130,167,187	130,571,089	132,813,359	134,284,997	139,985,534
Capital grants and contributions	42,103,727	30,878,724	12,451,604	22,433,052	15,363,426	10,756,896	35,719,195	50,193,543	13,164,776	11,560,814
Total Program Revenues	399,310,079	318,079,652	234,347,294	232,927,909	219,245,914	195,256,869	220,790,040	232,117,359	196,756,457	200,006,759
NET (EXPENSE) REVENUES	(846,338,933)	(844,776,133)	(1,634,601,045)	(339,615,546)	(1,071,163,575)	(1,001,817,918)	(779,647,965)	(743,923,731)	(769,823,531)	(734,322,577)
GENERAL REVENUES										
Property taxes										
Levied for general purposes	6,269,842	5,871,615	5,808,216	5,602,904	5,474,999	5,252,612	5,153,110	4,945,097	5,004,666	5,042,088
Levied for debt service	88,038,896	83,861,234	81,230,526	78,301,975	76,570,298	73,380,111	70,294,859	66,492,940	66,776,126	64,235,532
Levied for capital projects	93,990,590	89,906,927	89,556,176	86,782,979	85,598,208	82,359,775	80,989,947	81,570,171	83,111,765	78,540,408
State equalization guarantee	805,535,165	719,352,452	706,995,565	718,022,132	638,271,621	627,270,218	607,601,318	632,937,742	634,994,929	612,562,319
Interest & investment earnings	16,895,878	(1,959,319)	402,281	6,897,372	10,378,732	3,122,587	1,388,212	622,891	779,939	659,624
Gain/loss on disposal of capital assets	191,897	147,757	152,015	480,106	273,521	324,099	12,224	111,370	34,222	16,223
Reversions to NMPED	(2,453,417)	(11,790,919)	-	-	-	-	-	-	-	-
Miscellaneous	3,472,620	3,738,544	2,170,535	2,452,556	2,420,713	2,233,524	2,421,393	3,581,063	3,762,167	3,883,693
Total General Revenues	1,011,941,471	889,128,291	886,315,314	898,540,024	818,988,092	793,942,926	767,861,063	790,261,274	794,463,814	764,939,887
Change in Net Position	165,602,538	44,352,158	(748,285,731)	558,924,478	(252,175,483)	(207,874,992)	(11,786,902)	46,337,543	24,640,283	30,617,310
Net Position Beginning *	(1,060,028,162)	(1,104,380,320)	(356,094,589)	(922,276,129)	(670,100,646)	(462,225,654)	155,258,258	108,920,715	84,280,432	1,072,830,218
Net Position Ending	\$ (894,425,624)	\$ (1,060,028,162)	\$ (1,104,380,320)	\$ (363,351,651)	\$ (922,276,129)	\$ (670,100,646)	\$ 143,471,356	\$ 155,258,258	\$ 108,920,715	\$ 1,103,447,528

* 2021 Restatement due to implementation of GASB 84 which required the District to include Agency Funds as Governmental funds as of 6/30/2021.

* 2017 Restatement due to implementation of GASB 68 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.

* 2014 Restatement due to implementation of GASB 68 which required the District to report its share of the ERB net pension liability as of 6/30/2015.

Schedule 4

Albuquerque Municipal School District No. 12

Financial Trend Data

Information about Fund Balances – Total Governmental Funds – 10 Years (unaudited)

	Tax Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
GENERAL FUND										
Nonspendable for inventory/prepays	\$ 6,271,489	\$ 5,480,078	\$ 5,243,085	\$ 2,751,212	\$ 2,399,299	\$ 2,809,408	\$ 2,635,911	\$ 2,078,442	\$ 1,866,095	\$ 1,866,418
Assigned for subsequent year	65,900,000	52,724,040	53,190,000	55,000,000	46,300,000	45,000,000	46,300,000	54,836,063	41,000,000	41,000,000
Unassigned	8,956,072	5,561,209	2,477,883	874,125	10,183,587	10,745,032	1,923,976	1,883,966	7,160,895	192,373
Total General Fund	<u>81,127,561</u>	<u>63,765,327</u>	<u>60,910,968</u>	<u>58,625,337</u>	<u>58,882,886</u>	<u>58,554,440</u>	<u>50,859,887</u>	<u>58,798,471</u>	<u>50,026,990</u>	<u>43,058,791</u>
ALL OTHER GOVERNMENTAL FUNDS										
Nonspendable for inventory/prepays	1,654,944	2,559,145	2,310,540	3,819,684	1,709,178	1,092,885	2,097,716	2,778,056	2,140,089	1,508,318
Restricted for										
Transportation	-	-	4,439,427	-	-	12,101	-	-	1,055,329	-
Food service	34,911,570	31,905,555	21,846,786	22,733,643	27,709,057	27,649,191	23,100,213	20,192,801	17,489,272	18,365,379
Restricted by grantor	46,575,920	37,364,792	27,808,659	22,588,097	13,521,886	11,718,016	9,483,343	5,423,852	6,234,167	6,953,875
Athletic program	1,123,605	1,337,584	1,540,319	1,406,045	1,224,704	1,340,190	1,323,542	1,562,067	1,499,148	1,676,810
Capital projects	355,419,282	281,595,736	267,416,540	240,058,580	217,796,651	256,657,411	231,797,469	183,995,740	183,779,884	173,411,275
Debt service fund	111,967,757	102,290,442	92,008,366	78,555,023	99,146,148	97,320,926	86,352,964	73,938,556	73,389,657	68,298,357
Assigned for subsequent year	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	<u>551,653,078</u>	<u>457,053,254</u>	<u>417,370,637</u>	<u>369,161,072</u>	<u>361,107,624</u>	<u>395,790,720</u>	<u>354,155,247</u>	<u>287,891,072</u>	<u>285,587,546</u>	<u>270,214,014</u>
TOTAL GOVERNMENTAL FUNDS	<u><u>\$ 632,780,639</u></u>	<u><u>\$ 520,818,581</u></u>	<u><u>\$ 478,281,605</u></u>	<u><u>\$ 427,786,409</u></u>	<u><u>\$ 419,990,510</u></u>	<u><u>\$ 454,345,160</u></u>	<u><u>\$ 405,015,134</u></u>	<u><u>\$ 346,689,543</u></u>	<u><u>\$ 335,614,536</u></u>	<u><u>\$ 313,272,805</u></u>

Schedule 5

Albuquerque Municipal School District No. 12

Financial Trend Data

Changes in Fund Balances – Total Governmental Funds – 10 Years (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
REVENUES										
Property taxes	\$ 188,635,240	\$ 179,950,850	\$ 175,446,169	\$ 170,612,352	\$ 166,763,226	\$ 160,980,764	\$ 156,952,854	\$ 160,713,667	\$ 154,925,855	\$ 150,568,825
State grants	880,578,291	784,373,965	745,293,342	783,639,003	682,564,677	661,456,145	650,860,456	707,216,105	687,035,418	658,359,206
Federal revenue	251,471,030	194,650,035	146,026,200	115,191,651	121,762,682	106,270,139	110,192,697	106,899,282	97,956,174	104,701,342
Miscellaneous	40,097,064	22,585,905	15,923,234	21,445,749	26,154,631	22,825,667	27,180,900	22,844,412	18,348,895	21,888,862
Interest	16,078,849	(1,252,455)	402,281	5,200,944	9,321,567	2,984,414	1,234,502	559,150	692,262	590,626
Total Revenues	1,376,860,474	1,180,308,300	1,083,091,226	1,096,089,699	1,006,566,783	954,517,129	946,421,409	998,232,616	958,958,604	936,108,861
EXPENDITURES										
Instruction	680,749,990	583,724,201	553,920,665	538,525,309	486,920,941	458,453,047	470,324,043	464,813,138	470,865,198	461,581,415
Instructional support	203,999,779	178,038,007	172,626,499	166,369,763	155,244,036	142,489,486	140,845,147	150,572,232	149,134,062	146,272,643
Administration	6,568,489	5,832,392	5,604,720	5,640,366	8,065,170	6,711,195	7,073,844	6,378,405	8,224,417	8,070,285
Business & support services	48,549,249	37,930,508	32,208,691	30,509,294	27,207,578	24,438,679	22,949,373	24,720,113	22,111,538	21,778,780
Operation & maintenance of plant	98,930,049	93,776,269	90,670,667	82,435,646	83,311,719	83,668,629	75,707,205	77,564,508	77,557,637	75,343,411
Student transportation	21,709,023	22,247,425	16,347,570	35,024,918	23,630,689	22,984,595	21,530,148	21,552,550	22,628,047	19,890,757
Food services operations	40,618,524	38,044,552	28,484,708	40,974,163	37,969,714	35,641,738	34,277,892	35,106,483	37,584,390	33,342,300
Capital outlay, facilities supplies & materials	153,180,923	149,803,005	114,745,708	105,481,697	141,934,577	173,579,301	171,873,060	204,858,361	175,653,860	135,683,067
Debt service										
Principal	65,080,526	57,825,000	83,900,895	72,591,791	50,671,791	56,534,942	50,975,906	57,639,468	50,013,439	47,368,694
Interest	22,245,275	22,177,112	24,356,017	26,486,097	26,915,115	28,865,012	22,014,353	21,777,091	29,165,754	19,847,832
Bond issuance costs	357,924	190,991	288,598	30,587	17,481	792,425	770,678	770,162	1,219,579	413,933
Total Expenditures	1,341,989,751	1,189,589,462	1,123,154,738	1,104,069,631	1,041,888,811	1,034,159,049	1,018,341,649	1,065,752,511	1,044,157,921	969,593,117
Excess (deficiency) of revenues over (under) expenditures	34,870,723	(9,281,162)	(40,063,512)	(7,979,932)	(35,322,028)	(79,641,920)	(71,920,240)	(67,519,895)	(85,199,317)	(33,484,256)
OTHER FINANCING SOURCES (USES)										
Reversions to NMPED	(2,453,417)	(11,790,919)	-	-	-	-	-	-	-	-
SBITA financing	3,771,520	-	-	-	-	-	-	-	-	-
Bond issuance premiums	8,967,077	6,609,057	10,271,428	-	-	22,857,073	14,120,789	9,004,354	25,134,192	2,585,024
Payments to escrow agents	(46,078,845)	-	(28,294,192)	-	-	(51,100,000)	-	-	(102,450,000)	-
Debt issuance	70,000,000	57,000,000	43,000,000	15,000,000	-	110,000,000	115,000,000	70,000,000	90,000,000	46,143,494
Issuance of refunding debt	42,885,000	-	57,625,000	-	-	48,135,000	-	-	94,305,000	-
Total Other Financing Sources (Uses)	77,091,335	51,818,138	82,602,236	15,000,000	-	129,892,073	129,120,789	79,004,354	106,989,192	48,728,518
Net changes in fund balances	111,962,058	42,536,976	42,538,724	7,020,068	(35,322,028)	50,250,153	57,200,549	11,484,459	21,789,875	15,244,262
Fund balances - beginning of year	520,818,581	478,281,605	428,485,819	421,465,751	456,787,779	406,537,626	349,337,077	337,852,617	316,062,742	300,818,480
Prior period restatement	-	-	7,257,062	-	-	-	-	-	-	-
Fund balances - end of year	\$ 632,780,639	\$ 520,818,581	\$ 478,281,605	\$ 428,485,819	\$ 421,465,751	\$ 456,787,779	\$ 406,537,626	\$ 349,337,077	\$ 337,852,617	\$ 316,062,742
Debt service as percentage of non-capital expenditures	7.0%	7.3%	10.3%	9.6%	8.1%	9.5%	8.3%	8.7%	8.7%	7.6%

Schedule 6

Albuquerque Municipal School District No. 12

Information on Revenue Capacity

Information about Assessed Valuation – Growth – 10 Years (unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
TOTAL DIRECT TAX RATE	10.742	10.743	10.750	10.753	10.667	10.587	10.680	10.628	10.632	10.635
ASSESSMENTS										
Value of land	\$ 6,638,993,820	\$ 6,534,046,339	\$ 6,421,798,054	\$ 6,366,617,739	\$ 6,300,139,479	\$ 6,223,307,391	\$ 6,096,679,421	\$ 6,074,923,232	\$ 5,998,412,077	\$ 5,952,979,105
Improvements	15,664,291,676	14,876,317,528	14,206,548,231	13,726,332,741	13,272,444,536	12,774,759,956	12,310,560,860	11,879,356,387	11,586,717,135	11,309,860,160
Personal property	658,490,368	523,730,371	526,355,037	498,933,179	494,335,192	479,171,815	456,199,122	439,684,411	423,964,859	410,972,559
Mobile homes	46,020,962	45,478,745	44,579,888	42,257,242	45,481,734	46,287,592	46,375,126	45,914,324	47,500,004	48,070,176
Livestock	757,935	1,064,825	1,132,983	1,135,903	1,241,589	1,226,533	1,292,204	1,689,431	1,001,787	1,048,857
Assessor's Total Valuation	<u>\$ 23,008,554,761</u>	<u>\$ 21,980,637,808</u>	<u>\$ 21,200,414,193</u>	<u>\$ 20,635,276,804</u>	<u>\$ 20,113,642,530</u>	<u>\$ 19,524,753,287</u>	<u>\$ 18,911,106,733</u>	<u>\$ 18,441,567,785</u>	<u>\$ 18,057,595,862</u>	<u>\$ 17,722,930,857</u>
LESS EXEMPTIONS										
Head of family	\$ 194,424,222	\$ 197,074,629	\$ 199,350,527	\$ 200,005,244	\$ 199,824,725	\$ 200,722,466	\$ 201,459,476	\$ 202,130,886	\$ 198,923,200	\$ 198,649,431
Veterans	94,535,459	98,076,670	101,140,326	102,509,769	105,218,239	107,534,253	305,793,498	293,349,048	279,185,992	271,467,283
Other	3,656,816,361	3,525,230,060	3,449,564,911	3,395,118,494	3,393,919,816	3,339,725,742	3,057,094,284	3,057,255,810	2,970,475,406	2,967,147,829
Total Exemptions	<u>\$ 3,945,776,042</u>	<u>\$ 3,820,381,359</u>	<u>\$ 3,750,055,764</u>	<u>\$ 3,697,633,507</u>	<u>\$ 3,698,962,780</u>	<u>\$ 3,647,982,461</u>	<u>\$ 3,564,347,258</u>	<u>\$ 3,552,735,744</u>	<u>\$ 3,448,584,598</u>	<u>\$ 3,437,264,543</u>
ASSESSORS NET VALUATION										
Centrally assessed	\$ 19,062,778,718	\$ 18,160,256,449	\$ 17,450,358,429	\$ 16,937,643,297	\$ 16,414,679,750	\$ 15,876,440,639	\$ 15,346,759,475	\$ 14,888,832,041	\$ 14,609,011,264	\$ 14,285,666,314
Total assessed valuation	<u>\$ 19,625,338,891</u>	<u>\$ 18,730,112,731</u>	<u>\$ 17,985,673,062</u>	<u>\$ 17,476,514,827</u>	<u>\$ 16,890,032,033</u>	<u>\$ 16,388,834,729</u>	<u>\$ 15,849,486,540</u>	<u>\$ 15,374,633,946</u>	<u>\$ 15,095,456,570</u>	<u>\$ 14,757,199,050</u>
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Residential	\$ 15,542,058,310	\$ 14,779,240,567	\$ 14,029,902,966	\$ 13,569,738,615	\$ 13,060,392,537	\$ 12,529,082,860	\$ 12,007,217,036	\$ 11,545,459,995	\$ 11,248,957,181	\$ 10,933,360,182
Non-residential	4,083,280,581	3,950,872,164	3,955,770,096	3,906,776,212	3,829,639,496	3,859,751,869	3,842,269,504	3,829,173,951	3,846,499,389	3,823,838,868
Total	<u>\$ 19,625,338,891</u>	<u>\$ 18,730,112,731</u>	<u>\$ 17,985,673,062</u>	<u>\$ 17,476,514,827</u>	<u>\$ 16,890,032,033</u>	<u>\$ 16,388,834,729</u>	<u>\$ 15,849,486,540</u>	<u>\$ 15,374,633,946</u>	<u>\$ 15,095,456,570</u>	<u>\$ 14,757,199,050</u>
Estimated Actual Value	<u>\$ 70,713,344,799</u>	<u>\$ 67,651,561,497</u>	<u>\$ 65,207,186,478</u>	<u>\$ 63,522,445,002</u>	<u>\$ 61,766,984,439</u>	<u>\$ 60,110,601,570</u>	<u>\$ 58,241,501,394</u>	<u>\$ 55,876,981,968</u>	<u>\$ 54,350,064,627</u>	<u>\$ 53,554,579,977</u>
CROSS COUNTRY ASSESSED VALUATION										
Bernalillo County	\$ 19,133,822,216	\$ 18,273,122,094	\$ 17,555,714,462	\$ 17,066,088,770	\$ 16,498,474,326	\$ 16,015,432,218	\$ 15,495,589,301	\$ 15,025,763,997	\$ 14,743,206,829	\$ 14,413,800,252
Sandoval County ⁽¹⁾	491,516,675	456,990,637	429,958,600	410,426,057	391,557,707	373,402,511	353,897,239	348,869,949	352,249,741	343,398,798
Total	<u>\$ 19,625,338,891</u>	<u>\$ 18,730,112,731</u>	<u>\$ 17,985,673,062</u>	<u>\$ 17,476,514,827</u>	<u>\$ 16,890,032,033</u>	<u>\$ 16,388,834,729</u>	<u>\$ 15,849,486,540</u>	<u>\$ 15,374,633,946</u>	<u>\$ 15,095,456,570</u>	<u>\$ 14,757,199,050</u>

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).

Source: Bernalillo and Sandoval County Assessor's Office

Schedule 7
Albuquerque Municipal School District No. 12
Information on Revenue Capacity

Information about Assessed Valuation – 10 Years (unaudited)

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten-year history of assessed valuation for the District compared with Bernalillo County and Sandoval County:

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2022	\$ 19,625,338,891	\$ 19,256,970,469	\$ 4,599,312,298
2021	18,730,139,140	18,390,395,538	4,122,515,350
2020	17,985,673,062	17,666,252,107	3,897,811,663
2019	17,476,514,827	17,172,340,660	3,732,770,115
2018	16,890,032,033	16,601,184,746	3,599,893,245
2017	16,388,834,729	15,918,189,100	3,331,905,200
2016	15,849,486,540	15,119,077,244	3,225,666,344
2015	15,374,633,946	15,119,077,244	3,225,666,344
2014	15,095,456,570	14,835,047,140	3,207,733,623
2013	14,757,199,050	14,925,292,293	3,181,176,419

Source: Bernalillo and Sandoval County Assessors' Offices

Schedule 8
Albuquerque Municipal School District No. 12
Information on Revenue Capacity

Information about Assessed Valuation – Growth – 10 Years (unaudited)

Tax Year	Assessed Valuation	% Growth
2022	\$ 19,625,338,891	4.8%
2021	18,730,139,140	4.1%
2020	17,985,673,062	2.9%
2019	17,476,514,827	3.5%
2018	16,890,032,033	3.1%
2017	16,388,834,729	3.4%
2016	15,849,486,540	3.1%
2015	15,375,633,946	1.9%
2014	15,095,456,570	2.3%
2013	14,757,199,050	0.8%
Average Annual Growth Rate		2.5%

Source: Bernalillo & Sandoval County Assessors' Offices

Schedule 9 Albuquerque Municipal School District No. 12 Information on Revenue Capacity

Information about Tax Rates – 10 Years (unaudited)

Following is a ten year history of the District's tax rates.

Tax Year	Operational		Two Mill Levy		HB-33 Levy		Debt Service			Total	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	GO Bonds	Ed Tech Notes	Combined Debt Service	Residential	Non-Residential
2022	\$ 0.271	\$ 0.500	\$ 2.000	\$ 2.000	\$ 3.838	\$ 4.344	\$ 4.480	\$ -	\$ 4.480	\$ 10.589	\$ 11.324
2021	0.264	0.500	2.000	2.000	3.761	4.344	4.480	0.000	4.480	10.505	11.324
2020	0.270	0.500	2.000	2.000	3.838	4.344	4.284	0.196	4.480	10.588	11.324
2019	0.269	0.500	2.000	2.000	3.835	4.344	4.262	0.222	4.484	10.588	11.328
2018	0.267	0.500	1.921	2.000	3.800	4.344	4.118	0.367	4.485	10.473	11.329
2017	0.266	0.500	1.914	2.000	3.787	4.344	4.101	0.384	4.485	10.452	11.329
2016	0.270	0.500	1.940	2.000	3.838	4.344	4.061	0.378	4.439	10.487	11.283
2015	0.275	0.500	1.982	2.000	3.838	4.344	4.089	0.347	4.436	10.531	11.280
2014	0.276	0.500	1.983	2.000	3.841	4.344	3.787	0.644	4.431	10.531	11.275
2013	0.278	0.500	2.000	2.000	3.874	4.344	3.883	0.430	4.313	10.465	11.157

Source: New Mexico Department of Finance and Administration

Statewide Average:

Tax Year	Operational		Two Mill Levy		HB 33 Levy		GO Bonds	ETNs	Total	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential			Residential	Non-Residential
2022	\$ 0.350	\$ 0.473	\$ 1.869	\$ 1.838	\$ 0.521	\$ 0.543	\$ 5.627	\$ 0.357	\$ 8.724	\$ 8.838

Source: New Mexico Department of Finance & Administration

Schedule 10

Albuquerque Municipal School District No. 12

Information on Revenue Capacity

Information about Overlapping Tax Rates – 10 Years (unaudited)

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operational purposes levied by all overlapping governmental units within the District to \$20.00 per \$1,000 of assessed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the jurisdiction voting on the question. The following table summarizes the tax situation on residential property in Bernalillo County for the tax year 2022 and the previous nine years. A high level of taxation may impact the District's ability to repay the Notes and Bonds.

Within 20 Mill Limit for General Purposes

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
State of New Mexico	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bernalillo County	7.210	6.972	7.114	7.105	7.022	6.996	7.286	7.245	7.254	7.320
City of Albuquerque	6.232	6.180	6.317	6.313	6.253	6.241	6.339	6.493	6.494	6.544
AMAFCA ⁽¹⁾	0.173	0.171	0.174	0.174	0.172	0.171	0.173	0.177	0.177	0.179
Albuquerque MSD #12	0.271	0.264	0.270	0.269	0.267	0.266	0.270	0.275	0.276	0.278
Central NM Community College ⁽³⁾	2.775	2.763	2.822	2.823	2.799	2.789				
Total	\$ 16.661	\$ 16.350	\$ 16.697	\$ 16.684	\$ 16.513	\$ 16.463	\$ 14.068	\$ 14.190	\$ 14.201	\$ 14.321

Over 20 Mill Limit - Interest, Principal, Judgment, etc.

State of New Mexico	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360
Bernalillo County	1.264	1.464	1.468	1.469	1.468	1.467	1.275	1.476	1.277	1.259
City of Albuquerque	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976
AMAFCA ⁽¹⁾	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
Albuquerque MSD #12	10.318	10.241	10.318	10.319	10.206	10.186	10.217	10.256	10.255	10.187
Central NM Community College ⁽³⁾	1.000	1.000	1.000	1.000	1.000	1.000				
Total	\$ 19.593	\$ 19.716	\$ 19.797	\$ 19.799	\$ 19.685	\$ 19.664	\$ 18.503	\$ 28.458	\$ 28.262	\$ 28.249

Total Levy

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
State of New Mexico	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360	\$ 1.360
Bernalillo County	8.474	8.436	8.582	8.574	8.490	8.463	8.561	8.721	8.531	8.579
City of Albuquerque	11.208	11.156	11.293	11.289	11.229	11.217	11.315	11.469	11.470	11.520
AMAFCA ⁽¹⁾	0.848	0.846	0.849	0.849	0.847	0.846	0.848	0.852	0.852	0.854
Albuquerque MSD #12	10.589	10.505	10.588	10.588	10.473	10.452	10.487	10.531	10.531	10.465
UNM Hospital	6.279	6.272	6.400	6.400	6.400	6.400	6.198	6.334	6.342	6.400
Central NM Community College ⁽³⁾	3.775	3.763	3.822	3.823	3.799	3.789				
Total Residential in Albuquerque	\$ 42.533	\$ 42.338	\$ 42.894	\$ 42.883	\$ 42.598	\$ 42.527	\$ 38.769	\$ 42.463	\$ 42.463	\$ 42.570
Total Non-Residential in Albuquerque ⁽²⁾	\$ 47.976	\$ 47.978	\$ 47.978	\$ 47.983	\$ 47.310	\$ 47.985	\$ 46.788	\$ 46.366	\$ 46.132	\$ 45.995
Village of Los Ranchos ⁽³⁾										
Residential	\$ 31.477	\$ 31.336	\$ 31.752	\$ 31.745	\$ 31.522	\$ 31.464				
Non-Residential	\$ 36.304	\$ 36.306	\$ 36.304	\$ 36.311	\$ 36.313	\$ 36.313				
Village of Tijeras ⁽³⁾										
Residential	\$ 31.363	\$ 31.170	\$ 31.633	\$ 31.638	\$ 31.396	\$ 31.335				
Non-Residential	\$ 37.529	\$ 37.531	\$ 37.531	\$ 37.536	\$ 37.538	\$ 37.538				
Village of Corrales (Sandoval County)										
Residential	\$ 30.518	\$ 30.852	\$ 31.168	\$ 29.301	\$ 29.051	\$ 29.051	\$ 31.966	\$ 31.393	\$ 30.911	\$ 31.255
Non-Residential	\$ 38.810	\$ 38.620	\$ 37.973	\$ 36.970	\$ 36.898	\$ 36.898	\$ 39.797	\$ 39.126	\$ 37.864	\$ 38.361

(1) Albuquerque Metropolitan Arroyo Flood Control Authority

(2) Includes non-residential operating and debt service tax rate for AMAFCA

(3) Data not available for years prior to 2017

Source: New Mexico Department of Finance & Administration

Schedule 11

Albuquerque Municipal School District No. 12

Information on Revenue Capacity

Information about Principal Revenue Payers (unaudited)

Taxpayer	Business	Tax Year 2022 Valuation	% of Total A.V.	Taxpayer	Business	2013 Valuation	% of Total A.V.
Public Service Co. of New Mexico	Electric Utility	\$ 266,656,984	1.36%	Public Service Co. of New Mexico	Electric Utility	\$ 164,739,707	1.12%
New Mexico Gas Company	Gas Utility	54,674,560	0.28%	Qwest Communications	Telecommunications	66,841,218	0.45%
Comcast	Cable Provider	39,548,403	0.20%	Gas Company of New Mexico	Gas Utility	41,361,525	0.28%
Presbyterian Healthcare	Healthcare	25,370,224	0.13%	Comcast	Cable Provider	31,257,102	0.21%
Qwest Corp.	Telecommunications	24,878,983	0.13%	Verizon	Wireless Communication	20,194,430	0.14%
Markets Wholly Owned by Cellco PTN	Markets	18,806,889	0.10%	Simon Property Group	Retail	15,962,333	0.11%
MCI Metro Access Trnsm-SVCS LLC	Property Management	18,338,118	0.09%	AHS Medical Center	Medical	12,051,009	0.08%
Coronado Center LLC	Shopping Mall	17,773,678	0.09%	Southwest Airlines	Airline	11,993,329	0.08%
Winrock Partners LLC	Shopping Mall	17,334,733	0.09%	ABQ Uptown LLC	Retail	9,937,500	0.07%
Fluent Health	Healthcare	17,163,626	0.09%	Cricket	Telecommunications	9,873,690	0.07%
Top Ten Centrally and Locally Assessed Values		<u>\$ 500,546,198</u>	<u>2.51%</u>	Top Ten Centrally and Locally Assessed Values		<u>\$ 384,211,843</u>	<u>2.61%</u>
Total 2022 Assessed Valuation		\$ 19,625,338,891		Total 2013 Assessed Valuation		\$ 14,757,199,050	

Source: Bernalillo County Treasurer's Office

Source: Official Statement Dated June 27, 2014

Schedule 12

Albuquerque Municipal School District No. 12

Information on Revenue Capacity

Information about Assessed Tax Levies and Collections – 10 Years (unaudited)

Bernalillo County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections ⁽¹⁾	Current Collections as a % of Net Levied	Current/Delinquent Tax Collections ⁽²⁾	Current/Delinquent Collections as a % of Net Levied
2022	22/23	\$ 817,768,144	\$ 477,183,352	58.4%	\$ 477,183,352	58.4%
2021	21/22	777,855,255	754,731,268	97.0%	765,293,196	98.4%
2020	20/21	757,081,454	734,177,887	97.0%	751,211,898	99.2%
2019	19/20	735,765,136	712,208,595	96.8%	732,968,388	99.6%
2018	18/19	711,562,686	689,522,595	96.9%	709,281,012	99.7%
2017	17/18	685,398,947	667,754,934	97.4%	676,671,287	98.7%
2016	16/17	663,107,919	642,661,947	96.9%	659,878,462	99.5%
2015	15/16	641,680,120	621,125,054	96.8%	639,445,439	99.7%
2014	14/15	626,867,177	606,258,064	96.7%	625,853,281	99.8%
2013	13/14	613,838,522	593,530,750	96.7%	605,201,600	98.6%

(1) As of June 30 of each fiscal year.

(2) As of February 28, 2023.

Source: Bernalillo County Treasurer's Office

Sandoval County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections ⁽¹⁾	Current Collections as a % of Net Levied	Current/Delinquent Tax Collections ⁽²⁾	Current/Delinquent Collections as a % of Net Levied
2022	22/23	\$ 157,446,903	\$ 92,430,039	58.7%	\$ 92,430,039	57.6%
2021	21/22	144,364,587	139,859,626	96.9%	142,011,602	98.4%
2020	20/21	134,870,473	129,969,551	96.4%	133,752,429	99.2%
2019	19/20	131,750,891	127,693,224	96.9%	131,056,504	99.5%
2018	18/19	119,826,086	116,428,185	97.2%	119,324,620	99.6%
2017	17/18	114,531,876	110,892,832	96.8%	112,959,634	98.6%
2016	16/17	124,318,657	120,420,512	96.9%	123,735,470	99.5%
2015	15/16	119,025,995	115,487,496	97.0%	118,413,405	99.6%
2014	14/15	115,903,449	111,651,378	96.3%	115,503,596	99.7%
2013	13/14	115,729,254	111,929,449	96.7%	113,605,377	98.2%

(1) As of June 30 of each fiscal year.

(2) As of January 31, 2023

Source: Sandoval County Treasurer's Office

Schedule 13
Albuquerque Municipal School District No. 12
Debt Capacity Information

Outstanding Debt as of June 30, 2023 (current year data only) (unaudited)

Bonded Debt

Series ⁽¹⁾	Final Maturity ⁽¹⁾	Original Amount Issued ⁽¹⁾	Principal Outstanding ^{(1), (2)}	Premiums Outstanding	Total Outstanding
2009C QSCBs	8/1/2024	\$ 14,300,000	\$ 14,300,000	\$ -	\$ 14,300,000
2010B QSCBs	8/1/2027	32,690,000	32,690,000	-	32,690,000
2014A	8/1/2023	75,000,000	7,150,000	-	7,150,000
2014B	8/1/2023	94,305,000	10,870,000	157,416	11,027,416
2015	8/1/2030	70,000,000	62,100,000	4,299,832	66,399,832
2017	8/1/2033	100,000,000	83,900,000	7,769,056	91,669,056
2018	8/1/2037	110,000,000	96,500,000	11,737,723	108,237,723
2021A	8/1/2036	43,000,000	36,400,000	5,969,989	42,369,989
2021B	8/1/2024	29,100,000	20,225,000	1,026,280	21,251,280
2021C	8/1/2029	28,525,000	27,665,000	-	27,665,000
2022A	8/1/2037	57,000,000	47,000,000	6,070,276	53,070,276
2023A	8/1/2038	70,000,000	70,000,000	5,350,980	75,350,980
2023B	8/1/2029	42,885,000	42,885,000	3,462,117	46,347,117
Total Bonded Debt		<u>\$ 766,805,000</u>	<u>\$ 551,685,000</u>	<u>\$ 45,843,669</u>	<u>\$ 597,528,669</u>

Total personal income \$47,990,970,117⁽³⁾

Total debt to personal income \$0.0125

Total 2022 estimated population 923,925⁽⁴⁾

Total debt per capita \$647

(1) Source: APS Financial Statement-Note 10

(2) Net of any premiums, discounts or adjustments

(3) Source: United States Bureau of Economic Analysis

(4) Source: United States Census Bureau

Schedule 14
Albuquerque School District No. 12
Debt Information

Statement of Estimated Direct and Overlapping Debt (unaudited)

The following is a calculation of the debt load and per capita debt of the District payable from property taxes. In addition to outstanding debt of the district, the calculation takes into account debt attributable to taxing entities which is the responsibility of taxpayers within the boundaries of the District. Revenue bonds are payable from sources other than property taxes.

Entity	2022 Assessed Value	G/O Debt Outstanding	Percent Applicable	Amount
State of New Mexico	\$ 70,390,642,337	\$ 414,365,000	27.88%	\$ 115,527,480
City of Albuquerque	15,655,758,735	394,391,000	100.00%	394,391,000
Bernalillo County	19,256,970,464	107,325,000	98.12%	105,310,505
Sandoval County	4,599,312,293 ⁽¹⁾	13,215,000	10.69%	1,412,253
Central New Mexico Community College	22,617,818,050	83,040,000	86.77%	72,053,287
Village of Los Ranchos	313,811,341	1,585,000	100.00%	1,585,000
AMAFCA	17,636,661,843	42,515,000	100.00%	42,515,000
S. Sandoval County AFCA	3,526,237,137 ⁽¹⁾	18,840,000	13.81%	2,601,471
Subtotal, overlapping debt				735,395,996
Albuquerque MSD #12	19,625,338,891	597,528,669	100.00%	597,528,669
Total Direct & Overlapping Debt				\$ 1,332,924,665

Ratio of Estimated Direct & Overlapping Debt to 2022 Assessed Valuation: 6.79%
Ratio of Estimated Direct & Overlapping Debt to 2022 Estimated Actual Valuation: 1.88%
Per Capita Direct & Overlapping Debt: \$ 1,443
Total 2022 estimated population⁽²⁾ 923,925

(1) Reflects portion applicable to Albuquerque Municipal School District.
(2) Source: United States Census Bureau

Sources: Bernalillo and Sandoval County Assessors' Offices, State Assessed Property Tax Division and individual entities.

Schedule 15
Albuquerque School District No. 12
Debt Capacity Information

Debt Requirements to Maturity (unaudited)

General Obligation Bonds Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2024	\$ 79,020,000	\$ 21,583,936	\$ 100,603,936
2025	55,155,000	20,293,569	75,448,569
2026	48,790,000	17,965,976	66,755,976
2027	51,255,000	15,653,444	66,908,444
2028	52,355,000	13,281,414	65,636,414
2029-2033	181,725,000	36,659,154	218,384,154
2034-2038	80,225,000	9,048,875	89,273,875
2039-2043	3,160,000	79,000	3,239,000
Totals	<u>\$ 551,685,000</u>	<u>\$ 134,565,369</u>	<u>\$ 686,250,369</u>

Source: APS Financial Statement-Note 10

Schedule 16

Albuquerque Municipal School District No. 12

Debt Information

Legal Debt Margin (unaudited)

Article IX, Section 11, of the New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for “the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds, or purchasing computer software or hardware for student use in public school classrooms, or any combination of these purposes,” but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value ¹	Debt Limit 6%	Outstanding Debt ²	Debt Service Fund Balance ²	Net Debt ³	Legal Debt Margin ⁴	Ratio of Debt Margin to Debt Limit	Estimated Population ⁵	Total Net Debt per Capita ⁶
2023	2022	\$ 19,625,338,891	\$ 1,177,520,333	\$ 597,528,669	\$ 111,967,757	\$ 485,560,912	\$ 691,959,421	59%	923,925	\$ 647
2022	2021	18,730,112,731	1,123,806,764	548,795,000	102,290,442	446,504,558	677,302,206	60%	921,311	596
2021	2020	17,985,673,062	1,079,140,384	507,295,000	92,008,366	415,286,634	663,853,750	62%	917,179	553
2020	2019	17,476,514,827	1,048,590,890	559,295,896	78,555,023	480,740,873	567,850,017	54%	914,480	612
2019	2018	16,890,032,033	1,013,401,922	616,887,687	99,146,148	517,741,539	495,660,383	49%	914,947	674
2018	2017	16,388,834,729	983,330,084	667,559,478	97,320,926	570,238,552	413,091,532	42%	912,311	732
2017	2016	15,849,486,540	950,969,192	617,059,420	86,352,964	530,706,456	420,262,736	44%	909,237	679
2016	2015	15,374,633,946	922,478,037	553,035,326	73,938,556	479,096,770	443,381,267	48%	906,026	610
2015	2014	15,095,456,570	905,727,394	540,674,794	73,389,657	467,285,137	438,442,257	48%	904,538	598
2014	2013	14,757,199,050	885,431,943	508,833,234	68,298,357	440,534,877	444,897,066	50%	904,953	562

1 - Source: Bernalillo and Sandoval County Assessors' Offices

2 - Source: APS financial statements

3 - Net debt equals outstanding debt less debt service fund balance

4 - Legal debt margin equals debt limit less net debt

5 - Estimated Albuquerque MSA population for the Tax Year from the United States Census Bureau

Schedule 17
Albuquerque Municipal School District No. 12
Operating Data

Full-Time Equivalent Employees by Function
Last Ten Fiscal Years (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Instruction	7,302	7,384	7,475	7,720	7,452	7,413	7,491	7,518	7,262	7,699
Support services	2,235	2,081	2,086	2,177	2,201	2,097	2,083	2,159	1,934	2,086
Non-Instructional services	1,851	1,761	1,821	1,985	1,943	1,934	1,934	1,848	1,750	1,701
Capital outlay	53	63	59	57	63	63	63	64	71	76
Total	11,441	11,289	11,441	11,939	11,659	11,507	11,571	11,589	11,017	11,562

Source: Final Public Education Expenditure Report

Schedule 18
Albuquerque Municipal School District No. 12
Operating Data

Student Enrollment (unaudited)

40th Day Enrollment-Pupil Count

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
Elementary School	33,051	33,928	34,442	38,773	40,663	42,204	43,246	43,926	44,373	44,892
Middle School	14,967	16,250	17,265	22,702	17,861	18,141	18,248	18,629	18,874	19,090
High School	23,101	23,793	23,253	17,888	22,838	23,142	23,081	23,239	23,222	23,187
APS Authorized Charter Schools	9,248	8,950	9,066	9,445	8,819	8,583	6,014	5,650	5,140	5,054
Total	80,367	82,921	84,026	88,808	90,181	92,070	90,589	91,444	91,609	92,223

Source: APS Dashboard

Schedule 19
Albuquerque Municipal School District No. 12
Operating Data

Final Funded State Equalization Guarantee
Program Cost (unaudited)

Fiscal Year	Program Unit Value	Number of Program Units	Program Cost	75% Credits	Final Funded SEG
2022-2023	\$ 5,522.50	145,864.22	\$ 805,535,165 ⁽¹⁾	\$ -	\$ 805,535,165
2021-2022	4,863.00	147,923.60	719,352,452 ⁽¹⁾	-	719,352,452
2020-2021	4,536.75	156,791.92	711,325,734	(4,330,169)	706,995,565
2019-2020	4,602.27	159,837.71	735,616,279	(4,183,597)	731,432,682
2018-2019	4,190.85	153,242.48	642,216,247	(4,038,305)	638,177,942
2017-2018	4,115.60	153,357.34	631,157,456	(3,947,313)	627,210,143
2016-2017	3,979.63	156,809.18	624,042,505 ⁽²⁾	(16,441,187)	607,601,318
2015-2016	4,037.75	157,730.69	636,877,094	(3,901,304)	632,975,790
2014-2015	4,007.75	159,377.78	638,746,302	(3,740,496)	635,005,806
2013-2014	3,817.55	161,453.18	616,355,572	(3,720,254)	612,635,318

⁽¹⁾ The \$0 75% Credits were imposed by State Legislation

⁽²⁾ Includes (\$12,482,791) in Cash Balance Credit Reduction imposed by State Legislation

Source: New Mexico Public School Finance Statistics

Schedule 20

Albuquerque Public School District No. 12

Operating Data

APS Facilities (unaudited)

Facility	Year of Construction	Permanent Square Footage	Portable Square Footage	Modular Square Footage	Total Square Footage
Traditional Schools					
Elementary Schools					
A.Montoya ES	1991	66,158	-	-	66,158
Adobe Acres ES	1964	59,878	12,432	-	72,310
Alameda ES	1954	42,507	3,472	-	45,979
Alamosa ES	1959	53,554	24,912	-	78,466
Alvarado ES	1952	43,929	5,376	-	49,305
Apache ES	1967	53,619	6,160	-	59,779
Armijo ES	1960	59,032	-	-	59,032
Arroyo Del Oso ES	1974	40,817	9,968	-	50,785
Atrisco ES	1960	68,604	1,792	-	70,396
Bandelier ES	1939	68,850	14,225	-	83,075
Barcelona ES	1961	61,262	14,336	-	75,598
Bel Air ES	1952	62,608	-	-	62,608
Bellehaven ES	1966	44,829	6,272	-	51,101
Carlos Rey ES	1959	74,409	26,624	-	101,033
Chamiza ES	1995	56,328	13,328	-	69,656
Chaparral ES	1984	90,825	22,064	-	112,889
Chelwood ES	1980	61,873	12,544	1,792	76,209
Cochiti ES	1961	44,110	7,392	-	51,502
Collet Park ES	1961	56,923	-	-	56,923
Comanche ES	1966	51,579	4,480	-	56,059
Corrales ES	1954	62,164	-	-	62,164
Dennis Chavez ES	1978	68,235	14,896	-	83,131
Dolores Gonzales ES	1975	56,532	6,272	-	62,804
Double Eagle ES	1996	62,344	3,584	-	65,928
Duranes ES	1947	52,959	3,584	-	56,543
East San Jose ES	1958	58,849	8,848	-	67,697
Edward Gonzales ES	2004	69,001	10,416	-	79,417
EG Ross ES	1983	58,936	6,048	-	64,984
Emerson ES	1952	74,991	4,704	-	79,695
EugeneField ES	1927	51,525	3,584	-	55,109
Georgia O'Keeffe ES	2010	88,289	-	-	88,289
Gov.Bent ES	1963	41,634	23,968	-	65,602
Griegos ES	1957	41,010	1,792	-	42,802
Hawthorne ES	1954	59,306	10,080	-	69,386
Helen Cordero ES	2009	81,900	-	-	81,900
Hodgin ES	1958	65,052	11,536	-	76,588
Hubert Humphrey ES	1978	48,575	11,760	-	60,335
Inez ES	1952	60,238	3,584	-	63,822
John Baker ES	1970	66,489	2,688	-	69,177
Kirtland ES	1961	47,502	12,507	-	60,009
Kit Carson ES	1970	52,911	18,368	-	71,279
La Luz ES	1955	50,316	2,688	-	53,004
La Mesa ES	1981	70,830	13,888	-	84,718
Lavaland ES	1946	54,065	18,336	1,710	74,111
Lew Wallace ES	1934	41,635	-	-	41,635
Longfellow ES	1982	48,514	-	-	48,514
Los Padillas ES	1965	36,704	13,664	-	50,368
Los Ranchos ES	1953	51,761	5,376	-	57,137
Lowell ES	1954	42,721	12,704	-	55,425
MacArthur ES	1948	45,557	8,400	-	53,957
Manzano Mesa ES	2004	64,165	20,496	-	84,661
Marie Hughes ES	1981	86,460	-	-	86,460
Mark Twain ES	1954	55,379	11,200	-	66,579
Mary Ann Binford ES	1984	66,908	27,924	-	94,832
Matheson Park ES	1967	33,635	9,744	-	43,379
McCullum ES	1961	60,104	9,018	-	69,122
Mission Avenue ES	1953	47,140	15,792	-	62,932
Mitchell ES	1962	49,617	6,048	-	55,665
Monte Vista ES	1931	53,013	6,272	-	59,285
Montezuma ES	1953	79,255	-	-	79,255
Mountain View ES	1952	75,889	-	-	75,889
Navajo ES	1967	81,216	23,863	840	105,919
North Star ES	2006	78,226	-	-	78,226

Source: Albuquerque Public Schools
Capital Master Plan Department

Schedule 20

Albuquerque Public School District No. 12

Operating Data

APS Facilities (unaudited)

Facility	Year of Construction	Permanent Square Footage	Portable Square Footage	Modular Square Footage	Total Square Footage
Onate ES	1973	59,331	11,424	-	70,755
Osuna ES	1968	50,018	5,376	-	55,394
Painted Sky ES	1998	72,873	18,704	-	91,577
Pajarito ES	1993	59,537	14,789	-	74,326
Petroglyph ES	1992	54,550	25,088	-	79,638
Reginald Chavez ES	1966	53,610	2,112	-	55,722
Rudolfo Anaya ES	2009	84,564	19,376	-	103,940
San Antonito ES	1958	49,991	896	-	50,887
Sandia Base ES	1949	50,870	7,056	-	57,926
Seven Bar ES	2002	63,137	24,080	-	87,217
Sierra Vista ES	1966	64,679	20,128	-	84,807
Sombra Del Monte ES	1954	52,040	8,064	-	60,104
Sunset View ES	2009	85,231	-	-	85,231
Susie Rayos Marmon ES	2009	91,007	7,952	-	98,959
SY Jackson ES	1971	53,190	6,160	-	59,350
Tierra Antigua ES	2009	85,174	16,350	-	101,524
Tomasita ES	1973	52,181	6,944	1,714	60,839
Valle Vista ES	1952	52,169	18,080	-	70,249
Ventana Ranch ES	2004	93,201	1,792	-	94,993
Wherry ES	1952	85,449	-	-	85,449
Whittier ES	1950	56,089	11,648	-	67,737
Zia ES	1950	60,558	10,634	-	71,192
Zuni ES	1960	49,519	10,192	-	59,711
Total Elementary Schools	86	5,182,214	795,854	6,056	5,984,124
K-8 Schools					
George I. Sanchez	2015	248,728	-	-	248,728
Tres Volcanes	2018	248,728	-	-	248,728
Total K-8 Schools	2	497,456	-	-	497,456
Middle Schools					
Cleveland MS	1963	93,958	16,576	840	111,374
Desert Ridge MS	1997	148,412	10,752	-	159,164
Eisenhower MS	1975	121,303	14,672	-	135,975
Ernie Pyle MS	1951	123,552	3,584	-	127,136
Garfield MS	1951	90,164	7,280	-	97,444
Grant MS	1961	119,268	16,128	-	135,396
Harrison MS	1960	97,284	7,952	-	105,236
Hayes MS	1963	93,382	15,792	-	109,174
Hoover MS	1966	100,570	7,840	3,448	111,858
Jackson MS	1958	92,434	9,520	-	101,954
James Monroe MS	2001	155,898	3,584	-	159,482
Jefferson MS	1938	119,137	7,056	-	126,193
Jimmy Carter MS	2000	143,242	31,248	-	174,490
John Adams MS	1956	105,725	21,168	-	126,893
Kennedy MS	1965	96,195	3,472	3,744	103,411
LBJ MS	1992	161,323	6,048	-	167,371
Madison MS	1959	114,790	9,568	-	124,358
McKinley MS	1956	98,646	1,709	-	100,355
Polk MS	1968	90,104	-	-	90,104
Roosevelt MS	1950	96,539	3,472	-	100,011
Taft MS	1958	107,609	14,752	-	122,361
Taylor MS	1964	98,701	17,024	-	115,725
Tony Hillerman MS	2009	178,060	-	-	178,060
Truman MS	1975	129,009	34,495	5,464	168,968
Van Buren MS	1960	107,744	5,252	-	112,996
Washington MS	1982	93,089	-	-	93,089
Wilson MS	1953	102,621	22,736	5,141	130,498
Total Middle Schools	27	3,078,759	291,680	18,637	3,389,076
High Schools					
Albuquerque HS	1973	327,495	19,600	-	347,095
Atrisco Heritage Academy HS	2008	491,128	-	-	491,128
Cibola HS	1975	353,149	33,600	5,211	391,960
Del Norte HS	1964	296,041	-	-	296,041

Source: Albuquerque Public Schools
Capital Master Plan Department

Schedule 20

Albuquerque Public School District No. 12

Operating Data

APS Facilities (unaudited)

Facility	Year of Construction	Permanent Square Footage	Portable Square Footage	Modular Square Footage	Total Square Footage
Eldorado HS	1970	334,381	13,116	4,985	352,482
Highland HS	1949	444,724	1,680	-	446,404
La Cueva HS	1986	405,339	-	-	405,339
Manzano HS	1961	384,252	19,853	5,108	409,213
NEX-GEN HS	2010	47,327	-	-	47,327
Rio Grande HS	1959	442,025	-	-	442,025
Sandia HS	1958	374,511	9,632	-	384,143
Valley HS	1954	353,321	4,256	6,836	364,413
Volcano Vista HS	2007	484,044	-	-	484,044
West Mesa HS	1967	349,320	39,314	3,374	392,008
Total High Schools	14	5,087,057	141,051	25,514	5,253,622
Total Traditional Schools	131	13,845,486	1,228,585	50,207	15,124,278
District-Owned Charter Sites					
Robert F. Kennedy Middle School		5,711	6,272	-	11,983
Montessori of the Rio Grande		25,804	1,680	-	27,484
South Valley Academy		41,563	26,800	-	68,363
Robert F. Kennedy High School	2001	19,326	43,655	-	62,981
Digital Arts and Technology Academy (DATA)		51,208	-	-	51,208
Public Academy for Performing Arts (PAPA)		45,201	1,792	-	46,993
Total District-Owned Charter Sites	6	188,813	80,199	-	269,012
Schools of Choice					
eCademy	2011	53,756	-	-	53,756
BlendEd West Side	2008	-	10,750	-	10,750
New Futures High School	1989	43,503	-	-	43,503
College and Career High School		131,270	-	-	131,270
Career Enrichment Center	1975	79,850	5,040	-	84,890
Freedom High School	1950	34,539	-	-	34,539
School On Wheels	1955	17,518	3,472	672	21,662
Stephen L. Moody Education Complex	2017	67,919	-	-	67,919
Desert Willow Family School	2009	41,733	-	-	41,733
Coyote Willow Family School	2017	41,764	-	-	41,764
Helen Fox Education Complex		47,331	-	-	47,331
Coronado ES	1936	42,983	-	-	42,983
Janet Kahn ES	1956	72,690	8,736	-	81,426
Total Schools of Choice	11	674,856	27,998	672	703,526
District Facilities					
Rankin Training Center		15,010	-	-	15,010
Food Services		101,781	-	-	101,781
KANW		3,814	-	-	3,814
Lincoln Complex		337,794	3,718	6,380	347,892
Sandia Mountain Natural History Center		12,792	-	-	12,792
Alice & Bruce King Educational Center		183,588	-	-	183,588
Bel-Air Swing Site		-	30,126	-	30,126
Berna Facio Teacher Training Center		55,307	-	-	55,307
Northwest Soccer Complex		3,982	-	-	3,982
Lowell East Diagnostic Complex		-	13,438	-	13,438
Chaparral Diagnostic Complex		-	16,128	240	16,368
Milne Stadium		21,258	-	-	21,258
Wilson Stadium		9,301	-	-	9,301
Nusenda Community Stadium		29,905	-	-	29,905
Dr. J Patrick Garcia Transportation/Education Complex		112,342	-	-	112,342
Temporary Bus Terminal at Menaul		35,610	-	-	35,610
Total District Facilities	16	922,484	63,410	6,620	992,514
Total of all APS Facilities	164	15,631,639	1,400,192	57,499	17,089,330

Source: Albuquerque Public Schools
Capital Master Plan Department

Schedule 21
Albuquerque Municipal School District No. 12
Demographic Information

Population Information (unaudited)

US Census Year	Albuquerque MSA	% Change	State of New Mexico	% Change
1960	323,473	0.0%	951,023	0.0%
1970	373,812	15.6%	1,017,055	6.9%
1980	515,776	38.0%	1,303,143	28.1%
1990	589,131	14.2%	1,515,069	16.3%
2000	729,648	23.9%	1,819,046	20.1%
2010	887,077	21.6%	2,059,179	13.2%
2020	921,311	3.9%	2,115,877	2.8%
2022 ⁽¹⁾	923,925	0.3%	2,113,344	- 0.1%

% of Population

Age	Albuquerque MSA	New Mexico	United States
0 - 19	23.19%	24.33%	24.34%
20 - 24	6.53%	6.91%	6.73%
25 - 34	13.63%	12.98%	13.57%
35 - 44	13.95%	13.03%	13.22%
45 - 54	11.54%	11.27%	12.14%
55 & Older	31.16%	31.47%	29.99%

(1) Estimated

Source: United States Census Bureau

Schedule 22
Albuquerque Municipal School District No. 12
Demographic Information

Population Estimates, New Mexico Metropolitan Statistical Areas (unaudited)

Total Population Estimates

New Mexico Metropolitan Statistical Areas: 2013 to 2022

Area	July 1, 2022 ^p Estimate	July 1, 2021 ^r Estimate	July 1, 2020 ^r Estimate	July 1, 2019 ^r Estimate	July 1, 2018 ^r Estimate	July 1, 2017 ^r Estimate	July 1, 2016 ^r Estimate	July 1, 2015 ^r Estimate	July 1, 2014 ^r Estimate	July 1, 2013 ^r Estimate
New Mexico	2,113,344	2,115,877	2,097,021	2,096,829	2,092,741	2,091,784	2,091,630	2,089,291	8,089,568	2,092,273
Metro Portion ¹	1,423,344	1,419,013	1,413,484	1,406,991	1,407,494	1,407,893	1,400,612	1,396,404	1,395,337	1,396,173
Albuquerque MSA ²	923,925	921,311	917,179	914,480	914,947	912,311	909,237	906,026	904,538	904,953
Farmington MSA ³	120,418	120,993	121,429	123,958	125,499	129,917	127,954	128,246	129,084	129,467
Las Cruces MSA ⁴	223,337	221,508	219,899	218,195	217,287	216,174	214,663	214,034	213,933	214,288
Santa Fe MSA ⁵	155,664	155,201	154,977	150,358	149,761	149,491	148,758	148,098	147,782	147,465
Nonmetro Portion ¹	690,000	696,864	683,537	689,838	685,247	683,891	691,018	692,887	6,694,231	696,100

p Preliminary.

r Revised.

1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

2 Bernalillo, Sandoval, Torrance and Valencia counties.

3 San Juan County.

4 Dona Ana County.

5 Santa Fe County.

Source: The United States Census Bureau

Schedule 23
Albuquerque Municipal School District No. 12
Demographic Information

Employment, Albuquerque MSA vs. State of New Mexico (unaudited)

Year ⁽¹⁾	Albuquerque MSA		State of New Mexico		United States
	Labor Force	Percent Unemployed	Labor Force	Percent Unemployed	Percent Unemployed
2023	448,400	4.20%	960,700	3.50%	3.60%
2022	435,900	4.10%	946,600	4.40%	3.50%
2021	435,200	6.00%	953,700	7.20%	4.80%
2020	425,997	7.60%	936,731	7.60%	8.40%
2019	443,006	5.30%	961,668	4.90%	3.70%
2018	432,506	5.00%	934,178	5.80%	4.40%
2017	425,588	5.70%	929,567	6.20%	4.40%
2016	422,320	6.20%	927,355	6.70%	4.90%
2015	413,906	6.20%	919,889	6.60%	5.30%
2014	414,571	6.60%	921,380	6.70%	6.20%

1) Numbers are annual averages.

Source: U.S. Bureau of Labor Statistics

Schedule 24
Albuquerque Municipal School District. 12
Demographic Information

Employment Profile (unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Albuquerque MSA										
Total Nonfarm Employment	410,300	397,600	387,300	377,400	396,700	397,200	389,500	388,100	380,400	374,000
Total Private Employment	334,100	321,300	311,100	299,400	319,600	315,400	308,800	304,600	299,100	292,300
Goods-producing	45,200	46,500	44,000	40,900	40,000	39,900	38,800	37,500	36,800	36,800
Mining, logging & construction	27,700	29,300	27,900	24,600	23,900	24,100	23,200	21,400	20,400	20,300
Manufacturing	17,500	17,200	16,100	16,300	16,100	15,800	15,600	16,100	16,400	16,500
Service-providing	367,100	351,100	343,300	336,500	356,700	357,300	350,700	350,600	343,600	337,200
Private service-providing	288,900	274,800	267,100	258,500	279,600	275,500	270,000	267,100	262,300	255,500
Trade, transportation, and utilities	66,900	66,200	61,200	62,100	62,400	63,200	62,600	64,100	64,000	60,300
Information	5,700	5,500	4,900	5,500	6,500	7,200	7,700	7,800	8,200	7,900
Financial activities	22,000	18,100	17,700	18,800	18,700	19,400	18,700	18,300	18,000	17,800
Professional and business services	66,900	62,500	63,800	62,000	64,300	64,700	60,600	58,100	57,100	57,200
Education and health services	68,800	66,300	66,600	64,200	66,800	63,000	63,700	64,500	61,700	59,500
Leisure and hospitality	46,600	44,400	41,300	34,500	48,300	45,700	44,300	42,500	41,700	41,000
Other services	12,000	11,800	11,600	11,400	12,600	12,300	12,400	11,800	11,600	11,800
Government	78,200	76,300	76,200	78,000	77,100	81,800	80,700	83,500	81,300	81,700

Source: New Mexico Department of Workforce Solutions

Schedule 25
Albuquerque Municipal School District No. 12
Demographic Information

Principal Employers (unaudited)

Employer	2023		2014
	Employees	Rank	Rank
Sandia National Laboratories	15,100	1	4
University of New Mexico	11,875	2	2
Albuquerque Public Schools	10,150	3	3
City of Albuquerque	5,800	4	6
Lovelace Hospitals	3,650	5	10
Amazon	3,500	6	-
Bernalillo County	2,375	7	12
Central NM Community College	2,300	8	-
Speridan Technologies	2,200	9	-
Blue Cross Blue Shield	1,700	10	-
Total	<u>58,650</u>		

Note: 2014 number of employees not available.

Source: New Mexico Partnership

Schedule 26
Albuquerque Municipal School District No. 12
Demographic Information

Household Income (unaudited)

Estimated Median Household Income

Year	Albuquerque MSA	New Mexico	United States
2022	\$ 66,392	\$ 59,726	\$ 74,755
2021	60,070	53,992	69,717
2020	46,664	43,201	54,686
2019	58,512	51,945	65,712
2018 ^r	51,998	48,059	60,293
2017 ^r	50,781	46,718	57,652
2016 ^r	49,711	45,674	55,322
2015 ^r	48,495	44,963	53,889
2014 ^r	48,875	44,968	53,482
2013 ^r	49,339	44,927	53,046

Percent of Household by Effective Buying Income Groups

Effective Buying Income Group	Albuquerque MSA	New Mexico	United States
Under \$25,000	10.80%	13.60%	9.60%
\$25,000 - \$34,999	6.60%	7.90%	5.60%
\$35,000 - \$49,999	11.20%	12.00%	9.30%
\$50,000 - \$74,999	16.60%	17.00%	15.70%
\$75,000 & Over	54.80%	49.50%	59.80%

r Revised.

Source: United States Census Bureau

Schedule 27

Albuquerque Municipal School District No. 12

Demographic Information

Personal Income by Metropolitan and Nonmetropolitan Areas (unaudited)

Total Personal Income¹ by Metropolitan and Nonmetropolitan Portions: 2012-2021* (000s)

Area	2021 ^p	2020 ^r	2019 ^r	2018 ^r	2017 ^r	2016 ^r	2015 ^r	2014 ^r	2013 ^r	2012 ^r
Metropolitan Portion ²	\$ 73,809,007	\$ 68,438,768	\$ 63,280,413	\$ 59,699,408	\$ 57,482,115	\$ 56,299,160	\$ 54,500,482	\$ 52,477,336	\$ 49,587,296	\$ 50,338,694
Albuquerque MSA ³	47,990,680	44,495,981	40,989,566	38,609,029	37,249,411	36,557,401	35,231,228	33,874,673	31,995,260	32,424,855
Farmington MSA ⁴	5,049,661	4,715,660	4,477,477	4,448,324	4,323,896	4,232,106	4,398,080	4,345,908	4,155,622	4,272,325
Las Cruces MSA ⁵	9,977,874	9,147,189	8,303,074	7,805,306	7,576,803	7,412,201	7,180,236	6,783,512	6,495,819	6,713,247
Santa Fe MSA ⁶	10,790,792	10,079,938	9,510,296	8,836,749	8,332,005	8,097,452	7,690,938	7,473,243	6,940,595	6,928,267
Nonmetro Portion ²	34,439,293	30,344,432	27,859,187	26,480,092	24,913,329	25,327,340	25,561,218	25,270,264	23,850,604	24,239,706
New Mexico	\$ 108,248,300	\$ 98,783,200	\$ 91,139,600	\$ 86,179,500	\$ 82,351,100	\$ 81,626,500	\$ 80,061,700	\$ 77,747,600	\$ 73,437,900	\$ 74,578,400

Total Personal Income per capita¹ by Metropolitan and Nonmetropolitan Portions: 2012-2021*

Area	2021 ^p	2020 ^r	2019 ^r	2018 ^r	2017 ^r	2016 ^r	2015 ^r	2014 ^r	2013 ^r	2012 ^r
Metropolitan Portion ²	\$ 52,143	\$ 48,497	\$ 45,376	\$ 43,059	\$ 41,383	\$ 40,532	\$ 39,188	\$ 37,719	\$ 35,669	\$ 36,387
Albuquerque MSA ³	52,263	48,514	44,884	42,414	41,014	40,180	38,863	37,437	35,348	35,947
Farmington MSA ⁴	41,735	38,835	36,599	35,836	34,402	33,070	34,290	33,665	32,098	32,928
Las Cruces MSA ⁵	45,045	41,597	38,142	36,063	35,189	34,516	33,529	31,686	30,299	31,296
Santa Fe MSA ⁶	69,528	65,042	61,879	57,922	54,880	54,386	51,894	50,557	47,059	47,220
Nonmetro Portion ²	49,205	44,832	40,601	38,703	36,307	36,696	36,932	36,427	34,279	34,912
New Mexico	\$ 51,141	\$ 46,631	\$ 43,191	\$ 40,977	\$ 39,197	\$ 39,025	\$ 38,320	\$ 37,207	\$ 35,100	\$ 35,729

p Preliminary.

r Revised.

1 Total personal income data are by place of residence.

2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

3 Bernalillo, Sandoval, Torrance and Valencia counties.

4 San Juan County.

5 Dona Ana County.

6 Santa Fe County.

* Data for 2022 is not available

Source: United States Bureau of Economic Analysis

Schedule 28
Albuquerque Municipal School District No. 12
Demographic Information

New Mexico Gross Receipts Tax (unaudited)

Fiscal Year	Bernalillo County		Sandoval County		State of New Mexico	
	(000s) Retail	(000s) Total	(000s) Retail	(000s) Total	(000s) Retail	(000s) Total
2022	\$ 11,269,679	\$ 47,616,375	\$ 1,212,602	\$ 5,400,399	\$ 33,401,705	\$ 153,038,161
2021	10,227,201	43,968,881	896,128	4,147,949	32,763,339	144,660,115
2020	9,517,510	43,272,081	819,833	3,957,300	30,744,990	147,485,849
2019	9,223,555	41,464,249	760,834	3,295,202	28,995,738	138,049,364
2018	9,245,741	36,875,021	731,695	2,761,315	27,430,862	122,817,019
2017	7,835,203	30,920,948	637,621	2,236,644	22,390,696	95,100,483
2016	7,791,057	30,208,415	659,262	2,243,319	22,456,726	97,151,637
2015	9,079,530	36,644,382	772,297	2,710,404	27,481,308	119,726,978
2014	7,905,375	32,072,875	609,814	2,228,067	24,395,913	107,584,699
2013	7,966,070	32,177,604	658,771	2,380,081	24,239,671	108,060,634
2012	7,883,404	31,367,092	685,312	2,414,153	23,914,774	104,221,141

Source: New Mexico Taxation & Revenue Department

Other Supplementary Information

Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The State of New Mexico
Albuquerque Public School District No. 12
The Board of Education
and
Mr. Joseph M. Maestas, P.E.
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information and the respective budgetary comparisons for the general fund and major special revenue funds of each discretely presented component unit, presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying component unit combining financial statements as of and for the year ended June 30, 2023, as listed in the table of contents, and have issued our report thereon dated November 9, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We have noted certain matters that are required to be reported per Section 12-6-5 NMSA 1978, that we have described in the Section 12-6-5 NMSA 1978 schedule of findings and questioned costs, as items 2023-001, 2023-002, 2023-003, 2023-004, 2023-005, 2023-006, 2023-007, 2023-008, 2023-009, 2023-010, 2023-011, 2023-012, 2023-013, 2023-014, 2023-015, 2023-016, 2023-017, 2023-018, 2023-019, 2023-020, 2023-021, 2023-022, 2023-023, 2023-024, 2023-025, 2023-026, 2023-027, 2023-028, 2023-029, 2023-030, 2023-031, 2023-032, 2023-033, 2023-034, 2023-035, 2023-036, 2023-037, 2023-038, 2023-039, 2023-040, 2023-041, 2023-042, 2023-043, 2023-044, 2023-045, 2023-046, 2023-047, 2023-048, 2023-049, 2023-050, 2023-051, 2023-052, 2023-053, 2023-054, 2023-055, 2023-056, 2023-057, 2023-058, 2023-059, 2023-060, 2023-061, 2023-062, 2023-063, 2023-064, 2023-065, 2023-066, 2023-067, 2023-068, 2023-069, 2023-070, 2023-071, 2023-072, 2023-073, 2023-074, 2023-075, 2023-076, 2023-077, 2023-078, 2023-079, 2023-080, 2023-081, 2023-082, 2023-083, 2023-084, 2023-085, 2023-086, 2023-087, 2023-088, 2023-089, 2023-090, 2023-091, 2023-092, 2023-093, 2023-094, 2023-095, 2023-096, 2023-097, 2023-098, 2023-099, 2023-100, 2023-101, 2023-102, 2023-103, 2023-104, 2023-105, 2023-106, 2023-107, 2023-108, and 2023-109.

District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Albuquerque, New Mexico
November 9, 2023

Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

The State of New Mexico
Albuquerque Municipal School District No. 12
The Board of Education
and
Mr. Joseph M. Maestas, P.E.
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Albuquerque Municipal School District No. 12 (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in cursive script that reads "Moss Adams LLP". The signature is written in black ink and is positioned above the typed text of the firm's name and date.

Albuquerque, New Mexico
November 9, 2023

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Grantor or Pass-Through Grantor / Program Title	Assistance Listing Number	PED Fund Name	Pass-through Number	Pass-Through Fund Number	Federal Expenditures
U.S. Department of Health and Human Services					
<i>Passthrough State of New Mexico Children Youth & Families Department</i>					
Cooperative Agreements to Promote Adolescent Health through					
School-Based HIV/STD Prevention and School-Based Surveillance					
	93.079	Adolescent Health Prevention (CDC)	NU87PS004312	25222	\$ 719,895
Total U.S. Department of Health and Human Services and total passthrough from State of New Mexico Children Youth & Families Department					
U.S. Department of Education					
<i>Passthrough State of New Mexico Department of Education</i>					
Title I Grants to Local Educational Agencies			SA010A200031; S010A210031; S010A220031	24101	27,935,901
Title I Grants to Local Educational Agencies			SA010A200031; S010A210031; S010A220031	24101	3,029,731
Total - Title I Grants to Local Educational Agencies					<u>30,965,632</u>
Special Education Cluster (IDEA)					
Special Education Grants to States			H027A190078-19A; H027A200078-20A; H027A210078-21A	24106	19,512,684
Special Education Grants to States			H027A190078-19A; H027A200078-20A; H027A210078-21A	24106	2,163,089
Special Education Grants to States			H027A210078-21A	24115	125,011
Special Education Grants to States			n/a	24120	121,824
Special Education Grants to States			H027A220078-21A	24346	4,509,559
Special Education Grants to States			H027X210078	24346	390,848
Special Education Grants to States			H027X210078	24349	423,954
Total - Special Education Grants to States					<u>27,246,969</u>
Special Education Preschool Grants			H173A210078; H173A220078	24109	164,131
Total - Special Education Cluster (IDEA)					<u>27,411,100</u>
Impact Aid			n/a	25145	303,230
Impact Aid			n/a	25147	7,840
Total - Impact Aid					<u>311,070</u>
Career and Technical Education - Basic Grants to States			V048A220031	24174	768,820
Career and Technical Education - Basic Grants to States			V048A220031	24174	57,413
Career and Technical Education - Basic Grants to States			V048A200031-20A	24176	7,976
Total - Career and Technical Education- Basic Grants to States					<u>834,209</u>
Indian Education Grants to Local Educational Agencies			S060A220680	25184	954,302
Magnet Schools Assistance			n/a	25180	1,312,638
Education of Homeless Children and Youth			S196A200032	24113	72,664
Charter Schools Program State Educational Agencies (SEA) Grant			V048A220031	24146	127,927
English Language Acquisition State Grants			S365A190031; S365A200031; S365A210031; S365A220031	24153	834,856
English Language Acquisition State Grants			S365A190031; S365A200031; S365A210031; S365A220031	24153	19,226
Total - English Language Acquisition State Grants					<u>854,082</u>
Improving Teacher Quality State Grants			S367A200030-20A; S367A210030-21A; S367A220030-22A	24154	3,349,198
Improving Teacher Quality State Grants			S367A200030-20A; S367A210030-21A; S367A220030-22A	24154	321,736
Total - Improving Teacher Quality State Grants					<u>3,670,934</u>
State Tribal Education Partnership (STEP)			T365C160005-20	25248	21,462
Student Support and Academic Enrichment Program			SA24A200032; S424A210032; SA424A220032	24189	2,402,845
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425D210023	24308	53,924,055
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425D210023	24308	3,676,760
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425D210023	24309	1,200
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425D210023	24309	60,183
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425U210023; S425U210023-21A	24330	52,537,084
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425U210023;	24330	10,812,639
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425U210023-21A	24333	19,207
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425U210023	24341	93,941
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425U210023-21A	24342	111,438
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425D210023-21A	24350	57,205
COVID-19- Elementary and Secondary School Emergency Relief Fund			S425W210032-21A	24355	250,755
Total- Elementary and Secondary School Emergency Relief Fund					<u>121,544,467</u>
Total U.S. Department of Education and total passthrough from State of New Mexico Department of Education					
					<u>190,483,332</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Grantor or Pass-Through Grantor / Program Title	Assistance Listing Number	PED Fund Name	Pass-through Number	Passthrough Number	Federal Expenditures
U.S. Department of the Interior <i>Direct to Albuquerque Public Schools</i> Indian Education Assistance to Schools Total U.S. Department of the Interior	15.130	Johnson O'Malley		25131	\$ 184,745 <u>184,745</u>
U.S. Department of Defense <i>Direct to Albuquerque Public Schools</i> Collaborative Research & Development Total Direct U.S. Department of Defense	12.114	Collaborative Research & Development		25112	28,574 <u>28,574</u>
U.S. Department of Agriculture <i>Passthrough State of New Mexico Department of Education</i> Child Nutrition Cluster					
School Breakfast Program	10.553	School Breakfast Program	SWRO-NM	21000	7,926,811
National School Lunch Program	10.555	National School Lunch Program	SWRO-NM	21000	22,271,530
National School Lunch Program	10.555	U.S.D.A Commodities	SWRO-NM	21000	3,296,542
Fresh Fruit & Vegetable Program	10.582	Fresh Fruit & Vegetables	202221L160346, 202222L160346	24118	920,559
National School Lunch Program	10.555	Supply Chain Assistance	SWRO-NM	21000	2,176,681
Total - Child Nutrition Cluster					<u>36,592,123</u>
Child and Adult Care Food Program Total passthrough State of New Mexico Department of Education	10.558	Child Care Food Program - <i>Passthrough State of NM CYFD</i>	n/a	21000	1,556,744 <u>38,148,867</u>
Rural Development, Forestry, and Communities Total U.S. Department of Agriculture and total passthrough	10.672	Forest Reserve	n/a	11000	26,742 <u>38,175,609</u>
Total Federal Expenditures					<u>\$ 229,592,155</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2023

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Municipal School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements. The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

2. Subrecipients

The District has no subrecipients.

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2023, was \$3,296,542 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, Assistance Listing number 10.555.

4. Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Primary Government

Total federal awards expended	\$ 229,592,155
per Schedule of Expenditures of Federal Awards	(36,592,123)
Nutrition Cluster - USDA Food Service Revenue	(1,556,744)
Child and Adult Food Program Revenue	1,150,546,463
Total expenditures funded by other sources	<u>1,150,546,463</u>
Total expenditures, governmental funds	<u>\$ 1,341,989,751</u>

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Section I – Summary of Audit Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Modified Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

<i>Assistance Listing Number(s)</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor's Report Issued on Compliance for Major Federal Programs</i>
84.010	Title I	Unmodified
84.425	COVID-19 Elementary and Secondary School Emergency Relief (ESSER) Fund	Unmodified
84.367A	Teacher/Principal Training/Recruiting	Unmodified

Dollar threshold used to distinguish between type A and type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee? Yes No

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Section II – Financial Statement Findings

No matters noted.

Section III – Federal Award Findings and Questioned Costs

No matters noted.

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Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978

Albuquerque Public Schools

**2023-001 – Lack of Internal Controls over Inventory (Previously reported as finding 2022-005)
(Other Non-Compliance)**

Condition: During our audit, we noted that inventory value was not properly entered into the inventory system. We noted two item's prices were improperly entered into the system.

In addition, there are several missing assets in the inventory system that have been missing since fiscal year 2017 that have never been presented to the board and deleted from the inventory system per the procedural directives. In accordance with procedural directives, after asset is missing for two years, missing inventory shall be reported to the Board of Education and deleted from TipWebIT and the District's Asset Management System.

Management Progress on Prior Year Finding: Management made progress on reconciling the inventory count.

Criteria: NMAC 2.20.5.8 requires agencies and local public bodies to ensure that all reporting of financial information be timely, complete, and accurate. Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP.

Cause: Food values were not input correctly and missing assets were not presented to the board and deleted from the inventory system.

Effect: The inventory balance could be incorrect.

Repeat Finding: Yes. This was previously reported as finding 2022-005.

Recommendation: We recommend that a review of item values be conducted periodically to ensure items are properly valued. For missing assets from the inventory system, we recommend that the missing assets be presented to the board for review and deleted from the inventory system on a regular basis.

Agency Responses:

- *Regarding inventory values not properly entered into the inventory system:*

The incorrect pricing of the nonfood items occurred for two different issues with the same outcome of inventory being incorrect. Trash bags P1046 – the order was actually placed with the price of \$13.02 and received at \$13.02 in the system. However, due to unknown system issues the price did not hold and reverted back to the previous cost of \$11.53. We have addressed this issue with Titan/LINQ and the issue was resolved. The system has been updated to reflect the \$13.02 pricing.

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Cam Chillers were entered incorrectly again, and the system has been correct to reflect the correct price of \$95.11.

To eliminate this going forward all items must be entered and pricing verified by Inventory Control Manager, verified upon receipt into Titan/LINQ by the Director of Central Operations, and finally verified by the central office specialist.

Person Responsible: Inventory Control Manger (entering order into system) Director of Central Operations (receiving order into system) Central office specialist (verifying pricing match).

Implementation by: Immediate

- *Regarding the several missing assets in the inventory system that have been missing since fiscal year 2017 that have never been presented to the board and deleted from the inventory system per the procedural directives:*

It has come to the attention of the Executive Director of Accounting and the Chief Financial Officer that prior management did not report missing assets to the Board since 2017 per APS procedural directive. Current Management has sent the missing items list from TipWeb IT to District Schools and Departments to obtain a current verifiable list to present to the Board as soon as possible. Board presentation regarding assets missing for two years will be incorporated into Capital Fiscal Services' standard operating procedures and will be part of the APS Finance calendar of events.

Person Responsible: Executive Director of Accounting, Capital Funds Director, Capital Controller – Fixed Assets, Capital Assets Analyst

Implementation by: Immediate

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2023-002 – Employment Contract (Previously reported as findings 2022-006 and 2021-005) (Other Non-Compliance)

Condition: During our audit, we noted that an employment contract for 2022-2023 was executed subsequent to the contract effective date.

Management Progress: Management has not made progress on this finding.

Criteria: Best practice for contract management dictates that employment contracts should be executed prior to the contract effective date. Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision, and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Per 22-10A-21 NMSA 1978, All employment contracts between superintendents and licensed school employees shall be in writing on forms approved by the department. These forms shall contain and specify the term of service, the salary to be paid, the method of payment, the causes for discharge during the term of the contract and other provisions required by the rules of the department. Per NMAC, 6.67.2.8 a written employment contract between local school boards or governing authorities of state agencies and certified instructors shall be executed by the parties not later than ten days before the first day of a school year.

Effect: The District is not in compliance with State of New Mexico statutes.

Cause: The data is not available in the financial system prior to the start of employment for late hire employee.

Repeat Finding: Yes. This was previously reported as findings 2022-006 and 2021-005.

Recommendation: We recommend the District strengthen internal controls over employment contracts, including implementation of policies and procedures to ensure employee contracts are executed prior to the contract effective date.

Agency Response: Per APS legal counsel, the finding concerning the timing of a contract with a new teacher is based on a statute and regulation that may have been taken out of context.

The auditor has cited NMSA 1978 § 22-10A-21(A), which states, as the auditor noted, “All employment contracts between superintendents and licensed school employees shall be in writing on forms approved by the department. These forms shall contain and specify the term of service, the salary to be paid, the method of payment, the causes for discharge during the term of the contract and other provisions required by the rules of the department.”

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The New Mexico Court of Appeals has held that this statute is “directory”, not mandatory (*Board of Educ. v. Jennings*, 1982-NMCA-135). In *Jennings*, the Court also recognized that where there was a written offer, a written acceptance, and the terms of the contract were definite, a contract was formed absent some mandatory statutory requirement.

In *Jennings*, as with the present audit finding, the assertion was that the proper form had not been filled out. The *Jennings* court found that that did not matter. The contract terms in this case are already defined by the Collective Bargaining Agreement between the District and the Albuquerque Teachers Federation. That agreement spells out the details of the term of service, the salary to be paid, the method of payment, the causes for discharge during the term of the contract and other provisions in far greater detail than the standard PED form. All of the requirements for a binding contract, according to the Court of Appeals in *Jennings*, appear to have been met. (The contract may still be conditioned upon the background check being satisfactorily completed—that requirement has been added in the years since *Jennings* was decided.)

The audit finding also refers to a PED regulation, NMAC 6.67.2.8, which states “Written employment contract between local school boards or governing authorities of state agencies and certified instructors shall be executed by the parties not later than ten days before the first day of a school year.” However, the auditor overlooked a prior section of that same rule, 6.67.2.6, which states that “This rule establishes requirements for providing written notice of reemployment or termination to licensed school instructors employed by local school districts or state agencies.”

The “rule” referred to is NMAC 6.67.2, which includes 6.67.2.8., the teacher referred to in the finding was a newly hired teacher, not someone whose contract was being renewed. Because this rule (NMAC 6.67.2) applies to contracts of re-employment, not new contracts, it should not be applied in these circumstances.

Chief of Human Resources will meet with Auditors to discuss statutes and regulations to ensure both entities agree on common interpretation.

Person Responsible: Chief of Human Resources

Implementation by: Fiscal year 2023-2024

Auditor Response: The Auditor noted the approval of the contracts is after the effective date. There is no context to the validity of the contracts.

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2023-003 – Budgetary Conditions (Previously reported as findings 2022-004, 2021-004, 2020-004, and 2019-002) (Other Non-Compliance)

Condition: During our audit, we noted the District had expenditure functions where actual expenditures exceeded budgetary authority for the following funds:

Fund 11000 (Function 4000) Operational Fund – \$62,825
Fund 31600 (Function 2000) Capital Improvements HB-33 Fund – \$160,279
Fund 31701 (Function 2000) Capital Improvements SB-9 Local Projects Fund – \$2,245

Management Progress: Management has not made progress on this finding.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For Districts, the function is the legal level of control.

Effect: The District is not in compliance with State of New Mexico statutes.

Cause: The initial budgets were not calculated correctly and a budget transfer was not done.

Repeat Finding: Yes, but within different funds. This was previously reported as findings 2022-004, 2021-004, 2020-004, and 2019-002.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

Agency Response: Fund 11000 was over budget due to COVID-driven supply chain delays that resulted in a Q1 fiscal year 2023 vehicle payment that was expected and budgeted for in fiscal year 2022. The Budget Department planned to move the expense to ESSER II funding, but this was overlooked. The department has revised its practice to either move the expense to non-operational funding immediately or find operational funding and transfer it to cover the unanticipated expense.

Fund 31600 and 31701 were over budget due to an incorrect forecast of fiscal year 2023 county collection cost expenditure that was calculated based on the forecasted tax revenue. Budgetary amounts will be forecasted with at least a 15% increase going forward by the Capital Fiscal Services Budget Supervisor. These forecasted amounts will also be reviewed for accuracy by the Capital Fiscal Services Senior Director.

Person Responsible: Senior Director of Budget, Capital Fiscal Services Budget Supervisor, and Capital Fiscal Services Senior Director

Implementation by: Immediately

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2023-004 – Capitalization of Construction in Progress (Previously reported as findings 2022-005, 2021-001, and 2020-001) (Other Non-Compliance)

Condition: During our audit, we noted several items from prior year testing that had not had their accumulated depreciation balances corrected during the current year.

We noted that on four out of twenty-eight projects tested in fiscal year 2020, there was approximately \$2.5 million in accumulated depreciation that had not been corrected as of June 30, 2023.

Management Progress: Management made progress on the finding related to properly reclassing construction in progress assets at year-end and properly capitalizing projects on their in-service dates.

Criteria: Per New Mexico Public Education Department (NMPED) Manual of Procedures (PSAB) 12, when the project is complete and ready for operations or is in use, the balance in the construction-in-progress account is transferred to the appropriate descriptive account title, within the schedule, such as land and improvements and/or building and improvements. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Effect: The total impact is an understatement of accumulated depreciation.

Cause: Management was using an unreconciled schedule to correct the accumulated depreciation and did not verify the completeness of the schedule.

Repeat Finding: Yes. This was previously reported as findings 2022-005, 2021-001, and 2020-001.

Recommendation: We recommend that management review and update the controls necessary to ensure older projects not previously capitalized on time are reviewed to ensure all accumulated depreciation is properly captured and in-service dates are correct.

Agency Response: An incorrect adjustment was made due to a calculation error in an auditor-provided Excel spreadsheet used to determine the correct accumulated amortization after the fiscal year 2022 audit. The Capital Asset Controller and the Senior Director of Capital Fiscal Services did not detect this error. All accumulated depreciation adjustments due to fiscal year 2020 and 2021 capitalization errors will be independently recalculated by the Capital Asset Controller to determine if any further adjustments need to be made. Both the Senior Director of Capital Fiscal Services and the Executive Director of Accounting will review these calculations for accuracy and verify that the correct adjustments are included in the Fixed Asset Roll Forward Schedule.

Person Responsible: Capital Asset Controller, Senior Director of Capital Fiscal Services, and Executive Director of Accounting

Implementation by: August 1, 2024

Auditor Response: The Auditor provided the support for the prior year passed adjustment; however, this was only for the items that were tested and identified as incorrect. Management should update their controls to ensure that amounts recorded are complete and accurate.

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2023-005 – Lack of Internal Controls Over Grant Management (Other Non-Compliance)

Condition: During our audit, we noted nine special revenue grant funds with receivables at year-end that did not have any current year revenues and expenditures. The District has not reconciled the grant funds to determine if receivables are collectible or if a permanent cash transfer needs to be requested with the New Mexico Public Education Department.

Criteria: NMAC 2.20.5.8 requires agencies and local public bodies to ensure that all reporting of financial information be timely, complete, and accurate. Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP.

Effect: The District may not be able to submit request for reimbursement for those grants and having to do permanent cash transfer to close out those funds with receivables without current year fund activity.

Cause: All special revenue fund balances were not being analyzed to make the necessary adjustments after each year's audit.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the District strengthen internal controls surrounding those aspects of the financial reporting process to ensure expenditures are coded to the grant funds as soon as they are identified and request for reimbursement is submitted timely to collect on those grant funds.

Agency Response: A complete reconciliation by fund will be done after audit finalization and approval to determine what fund balances need to be addressed through a permanent cash transfer or correcting entries.

Person Responsible: Grant Coordinator, Grants & Legislative Projects Manager, and Senior Director of Grant Management

Implementation by: Immediately following Board approval of the audit. The audit will be used to support the New Mexico Public Education Department approval of any permanent cash transfers.

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2023-006 – Other Matters – Cyber Security (Previously reported as finding 2022-007) (Other Non-Compliance)

Condition: During our audit, we noted that the District does not have the following cybersecurity processes and procedures in place:

- The District does not have encryption on its employee devices, laptops, PCs, etc.

Management Progress: APS has begun a formalized Information Security program to address our Information Security risks. We have an Information Security Steering Committee with the membership of the top leadership, and we meet monthly to monitor progress and make and adopt policies and standards. We have formally adopted the NIST Cybersecurity Framework (NIST CSF) as our IS framework. APS Technology has implemented a policy and practice of installing Managed Detection and Response software and services which report on all software running in the background of computers. This software agent is also able to remotely disable and monitor employee devices.

Criteria: The District's system processes, records, and stores information that is vital to its daily operations and certain systems contain critical information. It is critical that access to this system is properly maintained to prevent inappropriate transactions from occurring, data from being lost, and to prevent unauthorized access to information through employee devices that have access to the system, through proper security controls related to cybersecurity.

Effect: Without security protocols to protect sensitive data, the District poses the risk of a potential breach to their environment.

Cause: The controls related to cybersecurity are not designed effectively.

Recommendation: To ensure the District maintains a robust environment against security incidents, management should ensure the following:

- The District's employee devices are encrypted.

Agency Response: APS has begun a formalized Information Security program to address our Information Security risks. We have an Information Security Steering Committee with the membership of the top leadership, and we meet monthly to monitor progress and make and adopt policies and standards. We have formally adopted the NIST Cybersecurity Framework (NIST CSF) as our IS framework. APS Technology has implemented a policy and practice of installing Managed Detection and Response software and services which report on all software running in the background of computers. This software agent is also able to remotely disable and monitor employee devices.

APS Technology has also determined that a substantial upgrade to our technology infrastructure will be necessary to implement an "encrypted at rest" policy for staff devices, and is preparing to make those infrastructure upgrades.

Person Responsible: Chief Information and Strategy Officer

Implementation by: Ongoing

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Component Unit Findings

Albuquerque Charter Academy

No matters noted.

ACE Leadership High School

**2023-007 – Internal Control over Financial Reporting (Previously reported as finding 2022-009)
(Other Non-Compliance at the District Level, Material Weakness at the Individual Component Unit Level)**

Condition: We noted the following:

- An adjustment was required to be posted to correct a negative fund balance in Fund 27552.
- The School did not properly identify \$123,788 of grants receivable at year-end.
- We noted that a prior year accounts payable of \$1,581 was incorrectly recorded in Fund 27127 and should have been recorded in Fund 27126.
- We noted a cash receipt was incorrectly posted between Funds 29104 and 29114. An adjustment of \$1,106 was posted to correct.
- We noted in the prior year the School over-depreciated two assets. Amounts of \$5,040 are being adjusted in the current year to correct.
- We noted \$2,228 was incorrectly recorded in revenue in the current year. Amounts should have been accrued in the prior year.
- We noted a software purchase that was incorrectly scoped out of GASB 96. Total right-of-use asset of \$9,682.

Management's Progress on Prior Year Finding: We noted that School has not made progress on this finding.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: Management oversight.

Effect: The state does not have the correct reporting.

Repeat Finding: Previously reported as finding 2022-009.

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Recommendation: We recommend that management ensure that internal controls are updated surrounding these aspects of the financial reporting process.

Agency Response: The School and the Business Manager will work together to monitor transactions closely and ensure that items are being posted to the correct accounts. The Business Manager will verify that amounts being recorded tie to the correct amounts in the general ledger.

Person Responsible: Business Manager

Implementation by: June 30, 2024

2023-008 – RHC Payments (Other Non-Compliance)

Condition: During our testing of Retiree Health Care (RHC) reports submitted, we noted two months September 2022 and March 2023 where the submissions did not agree to the monthly payroll reports by \$5,200 and \$76,910, respectively. We noted the amounts related to these contributions were not paid timely.

Criteria: Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

Cause: The School had not reconciled the payments to the contribution forms.

Effect: The School could owe a penalty.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that payroll reports properly agree to remittance advices.

Agency Response: The School and the Business Manager will continue to reconcile RHC monthly and make sure that RHC wages tie for each payroll. The School will continue to make any adjustments as needed in a timely manner as well. The School wants to note that the adjustment that corresponds to this finding was caught by the Business Manager and Assistant Business Manager and corrected before the year end.

Person Responsible: Business Manager

Implementation by: January 2024

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2023-009 – 4th Quarter NMPED Reports (Other Non-Compliance)

Condition: We noted the 4th quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted differences in Funds 11000 of \$3,356, Fund 26000 of \$2,500, Fund 27000 of \$857. In addition, due to financial close and reporting adjustments, 4th quarter cash reports and actuals do not properly reflect the correct balances.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: Lack of management oversight.

Effect: The School has not reported the correct actuals and cash amount to the NMPED or expenditures in the correct funds.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School ensure that all adjustments are made prior to the submission of the report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

Agency Response: The School and Business Manager will ensure that all adjustments are included in the Cash report in a timely manner and that they tie to the general ledger.

Person Responsible: Business Manager and Director

Implementation by: Immediately

ACE Leadership High School Foundation

2023-010 – Lack of Internal Controls over Financial Reporting (Other Non-Compliance at the District Level, Material Weakness at the Individual Component Unit Level)

Condition: We noted that management did not properly post the prior year adjustments along with the current year impact to the general ledger for GASB No. 87. This caused a difference to net position of \$93,369 and current year adjustments to amortization of \$257,780.

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Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5. GASB Statement No. 34 requires capital assets to be recorded at their historical cost and be depreciated over their useful life.

Cause: The controls put in place were not sufficiently followed.

Effect: The Foundation's financial statements could be misstated.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the Foundation implement controls to ensure all entries are made and accounted for in accordance with GAAP.

Agency Response: To address this audit finding, the foundation will promptly reconcile the discrepancies identified in the audit report, ensuring accurate recording of all relevant adjustments.

Person Responsible: Business Manager

Implementation by: June 30, 2024

Albuquerque Talent Development Academy

2023-011 – RHC Payments (Other Non-Compliance)

Condition: The RHC payment of \$446 for July 2022 was paid in September 2022 and the September 2022 payment of \$2,716 was made October 10, 2022.

Criteria: RHC payments are due no later than the 10th of the following month.

Cause: Internal controls not working appropriately

Effect: The School could be over or under contributing. The School could owe penalties for submitting contributions late.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that RHC payments properly reconcile and are paid timely.

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Agency Response: The September payment was initiated on October 7, 2022, but delayed due to a bank processing error. Business manager will verify payments are made using a monthly checklist of regular payments to be made, or similar verification system, to ensure they are made on time.

Person Responsible: Business Manager

Implementation by: Immediately

2023-012 – Procurement Code (Previously reported as finding 2022-012) (Other Non-Compliance)

Condition: During our audit, we noted that the School had one vendor paid for services totaling \$15,896 for a total purchase order up to \$45,000 where documentation could not be provided showing best obtainable price or documentation to show that the School did its due diligence to verify that they were receiving the best price in order to spend governmental funds. We noted the board waived following school procedures for this vendor, which is not in line with state procurement code.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over \$20,000 for tangible property, the School will adhere to the state procurement code."

Cause: The Board agreed to make an approval to not follow policies in order to keep vendor.

Effect: The School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: This was previously reported as finding 2022-012.

Recommendation: We recommend that all management at the School including the governing council review the School policies and state requirements and ensure purchase requirements are followed and properly documented.

Agency Response: The CPO shall ensure that if/when encumbrances with a vendor are to reach \$20,000 or more in one fiscal year for a service or project/purchase, at least two additional quotes shall be received from other vendors.

Person Responsible: Chief Procurement Officer

Implementation by: Immediately

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Alice King Community School

2023-013 – Internal Control over Financial Reporting (Other Non-Compliance at the District Level, Significant Deficiency at the Individual Component Unit Level)

Condition: An accrual entry was provided by management in the amount of \$272,362; however, no adjustment was needed as the accrued liabilities were already posted to the unadjusted trial balance.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: The accounting system in the current year caused issues to payroll.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School update its policies and procedures to include all aspects of financial close and reporting.

Agency Response: This finding resulted from a clerical error made when recording Alice King Community School year-end payroll accruals. At fiscal year 2023 year-end, the accounting software used by Alice King Community School automatically recorded the year-end payroll accruals. This was different from prior years, where the accounting system did not record the accruals and Alice King Community School would manually write these types of accrual entries. This resulted in Alice King Community School submitting accrual journal entries that could have resulted in a duplication of accruals, had the auditors not caught the discrepancy. It is important to note, this issue did not result in overpayment of actual payroll cost or payroll cost being mischarged amongst Alice King Community School funds using its cash basic accounting methodology. This error, had it not been corrected, would only have impacted the modified accrual presentation of the financial statements. Going forward, all audit documentation, including accrual entries, will be reviewed by the finance and audit committee for accuracy prior to submitting to the auditors.

Person Responsible: Business Manager and Executive Director

Implementation by: June 30, 2024

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2023-014 – Procurement Code (Previously reported as finding 2022-014) (Other Non-Compliance)

Condition: The School spent \$53,618 with a vendor in the current year. Quotes were obtained in April 2023; however, this was after costs had already been incurred with the vendor. Quotes should have been obtained prior to service.

Management Progress on Prior Year Finding: Management obtained quotes for this purchase; however, it was in April 2023, after costs has already been incurred by the School.

Criteria: Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A) purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B) all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per School policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards."

Cause: The School was notified of the finding in October 2022 for the prior year and did not have enough time to correct the finding.

Effect: The School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: This finding was previously reported as finding 2022-014.

Recommendation: We recommend the School ensure that before purchase orders or contracts are entered into, that the School review the dollar amount to determine which level of procurement is required to meet the procurement code.

Agency Response: The vendor in question is JaniKing, a custodial vendor used by Alice King Community School since fiscal year 2020. JaniKing was an approved Association of Charter School Education Services (ACES) vendor when Alice King Community School initiated this contract. Alice King Community School learned in fiscal year 2023 that JaniKing had not submitted an RFP to ACES and was no longer on the approved vendor list for fiscal year 2022. The School did not receive notification that JaniKing ceased being a participating ACES vendor. In fiscal year 2023, Alice King Community School began reviewing all contracts with ACES and Corporative Educational Services (CES) vendors to ensure they are participating as preferred purchase agreement partners. These reviews should eliminate the risk of this type of finding occurring beyond fiscal year 2023.

Person Responsible: Business Manager, Audit Committee, and Finance Committee

Implementation by: June 30, 2024

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Alice King Community School Foundation

No matters noted.

Christine Duncan Heritage Academy

**2023-015 – Access to Accounting System (Previously reported a findings 2021-019 and 2022-015)
(Other Non-Compliance)**

Condition: School Management does not have proper oversight of accounting system access listing and did not perform reviews during the period of user roles and privileges for SchoolAbility system. Without effective procedures to monitor those users with access to the accounting system, the School risks having unauthorized users who have access that no longer aligns with their job roles and responsibilities.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: NMAC 6.20.2.11 states that every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP. NMAC 1.12.20.20 states that a user management process shall be established, including a process to regularly review the enrolled users and their privileges.

Cause: The School has not implemented a policy and procedure through which current users' access rights are evaluated and the school has no policy for properly removing employees when they are terminated from the school or contractor.

Effect: Individuals could access and make changes to accounting system unknowingly.

Repeat Finding: Previously reported as findings 2021-019 and 2022-015.

Recommendation: We recommend that the School create an IT policy to review accounting system access and assess which individuals should have access to which modules in the accounting system to assist with segregation of duties and remove allowance for errors. The School should also retain artifacts that include the employees, roles, and logical access reviewed. The reviews should include all active users and permissions. The School should identify higher risk security conflicts in these systems that warrant monitoring (e.g., segregation of duties) given the potential impact should such conflicts be exploited. Additionally, the School should periodically review the user permission collection and consolidation process to ensure the users' permissions in each system are authorized.

Agency Response: School management does not agree with this finding. The School does have a procedure in place to ensure that no unauthorized users have access to the system. The School requested all unauthorized users be removed from the system on 6/29/23 via SchoolAbility Support Ticket. SchoolAbility has since responded confirming the only ones with access to the system are current school employees and SchoolAbility support. The School will adopt a school policy regardless of which accounting system it has in place to make sure employees leaving the School get access canceled or remove privileges in a timely basis.

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Auditor Response: The School could not provide documentation to show that an IT policy was created or that the School has a process to confirm that users are properly removed from the IT system timely. We noted an email provided by SchoolAbility only have the audit request. The request was not kept on file by the School.

2023-016 – Capital Assets (Previously reported as finding 2022-018) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)

Condition: During our testing of capital assets, we identified a duplicate item on the capital asset listing that needed to be corrected.

Management Progress on Prior Year Finding: Management made progress on this item, however, continues to have capital asset issues.

Criteria: Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: Lack of proper tracking and reconciling.

Effect: Noncompliance with state statutes and overstatement of expense and understatement of capital assets.

Repeat Finding: This was previously reported as finding 2022-018.

Recommendation: We recommend that management establish controls necessary to review the School's depreciation schedule and ensure completeness and correctness.

Agency Response: The duplicated asset was reported on the prior year fixed asset listing when corrections were being made in response to the issue reported in 2022-018 above. As of the fiscal year 2023 audit, the schedule has been fully corrected with the duplicated asset being removed. Moving forward the School will continue with its process of tracking fixed assets and a yearly review of all capital expenditures to ensure all assets are properly capitalized and depreciated.

Person Responsible: Director and Business Manager

Implementation by: Immediately

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2023-017 – Submission of NMPED Reports (Other Non-Compliance)

Condition: We also noted the 4th quarter budget to actual report was due on July 31, 2023 and submitted on August 1, 2023.

Criteria: Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: SchoolAbility error which delayed the June 2023 bank reconciliation.

Effect: NMPED did not receive reporting timely.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School ensure all reported are submitted timely.

Agency Response: The School did notify both APS and NMPED in a timely manner, it was waiting on SchoolAbility support for a response that was affecting the June 30th, 2023 bank reconciliation. PED gave written confirmation that it was APS's decision to grant the extension. APS agreed to an extension of 8/1/2023 which is when the report was submitted. The School will continue to remit reports on a timely basis and meet all applicable deadlines barring unforeseen or extenuating circumstances.

Person Responsible: Business Manager and Director

Implementation by: Immediately

Auditor Response: Neither APS nor the NMPED have the legal authority to grant extensions.

2023-018 – Internal Control Structure (Previously reported as findings 2022-020, 2021-013, 2020-019, 2019-044, and 2018-041) – (Other Non-Compliance at the District Level, Significant Deficiency at the Individual Component Unit Level)

Condition: During our audit, we encountered the following issues:

- Entry for the Other Post Employment Liabilities was not correct and had to be adjusted for the current year.
- Fund 24153 continues to carry a deficit fund balance of \$1,782 from the prior year.

Management's Progress on Prior Year Finding: Management has progress on this finding.

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Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Lack of effective internal controls.

Effect: Possible misstatements to the financial statements. The School is and could be overpaying for goods and services purchased.

Repeat Finding: This was previously reported as findings 2022-020, 2021-013, 2020-019, 2019-044, and 2018-041.

Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial close and reporting process.

Agency Response: A Permanent cash transfer correcting the deficit of Fund 24153 was prepared by the business manager in Spring of 2023 and voted on by the GC. It is currently under review and will be posted as soon as PED approval is confirmed. The School will continue to prepare applicable permanent cash transfers to keep all funds in compliance. The OPEB and Net Pension Liability tools will undergo a second review by the principal to ensure proper entry each year.

Person Responsible: Business Manager and Director

Implementation by: Immediately

2023-019 – Request for Reimbursement (Other Non-Compliance at the District Level, Significant Deficiency at the Individual Component Unit Level)

Condition: We noted that Request for Reimbursements (RFRs) are not properly reviewed prior to submission. We noted RFRs were disapproved in Fund 24154 for \$5,450 and \$11,327 due to supporting documentation that did not agree. We noted RFRs were disapproved in Fund 26107 for \$11,047 due to overages within expenditures.

Criteria: Per NMAC 6.20.2.11, every School district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: The School does not have proper policies over cash management controls in regards to reimbursement of federal grant funds.

Effect: The lack of request for reimbursement review could cause unnecessary errors in request and receipt of federal funds. The School could lose grant funding in the period it was awarded.

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Repeat Finding: This is not a repeat finding.

Recommendation: We recommend all RFRs go through a review process prior to being submitted to PED and that each fund be reviewed to ensure that all requests are appropriately made at year-end to ensure School receives proper funding.

Agency Response: The School's RFRs will be reviewed by both the business office and the principal before final submission to PED for accurate reporting. The School will work more closely with the Third Party Grant Administrators to ensure funds are not overspent by the year end in a more timely manner. This will include a final reconciliation at the end of June/early July.

Person Responsible: Director and Business Manager

Implementation by: Immediately

2023-020 – Whistleblower Act (Other Non-Compliance)

Condition: A copy of the Whistleblower Protection Act is not posted on the School grounds.

Criteria: Per NMSA 1989 10-16-C-5, posting of law and information-every public employer shall keep posted in a conspicuous place on the public employer's premises notices prepared by the employer that set forth the provisions of the Whistleblower Protection Act.

Cause: Management oversight.

Effect: The School is not in compliance with state law.

Repeat Finding: This was not a repeat finding.

Recommendation: We recommend that management review the Whistleblower Protection Act and ensure the posting of law and information is visible at the School.

Agency Response: Prior the School did have proper whistle blower signage that was unfortunately not reposted when the front office/break rooms were painted, re-arranged and cleaned. As of 10/18/2023, all whistleblower signs were reposted in a conspicuous place as required.

Person Responsible: Business Manager

Implementation by: Immediately

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Cien Aguas International School

2023-021 – 24 Hour Cash Deposits (Other Non-Compliance)

Condition: Cash deposits were not deposited within the 24 hour required window. We noted cash receipts in the amount of \$1,930 that were received on September 30, 2022 that were not deposited until October 4, 2022.

Criteria: Per the New Mexico Office of the State Auditor, cash deposits are to be made within 24 hours of receipt.

Cause: The School had not deposited several days of cash collections within 24 hours.

Effect: The School is not in compliance with OSA requirements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement proper procedures to ensure that cash is collected and deposited within the 24 hour restriction.

Agency Response: There was a lapse in communication between the Staff recording receipts and the Business Manager. Going forward, the Business Manager or Executive Director will check with Staff regarding deposits daily. The Business Manager will establish a daily reminder system to enable compliance with this requirement. Cash and checks will be collected and deposited within 24 hours.

Person Responsible: Business Manager and Executive Director

Implementation by: Immediately

**2023-022 – Capital Assets (Previously reported as findings 2020-025, 2021-021, and 2022-024)
(Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)**

Condition: During our testing of capital assets, the following was noted:

- Depreciation was incorrectly calculated on the depreciation schedule. Difference of \$16,653.
- The School did not include costs of approximately \$340,000 in their fixed asset additions.
- The capital asset entry provided by management was incorrect.

Management Progress on Prior Year Finding: Management did not make progress on this finding.

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Criteria: Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: Lack of proper tracking and reconciling.

Effect: Noncompliance with state statutes and overstatement of expense and understatement of capital assets.

Repeat Finding: Previously reported as findings 2020-025, 2021-021, and 2022-024.

Recommendation: We recommend that management establish controls necessary to review the School's depreciation schedule and ensure completeness and correctness.

Agency Response: We will establish a process to review the capital asset and depreciation schedules on a quarterly basis. To ensure fiscal year 2023 balances are corrected, we will perform the following:

- Correct the depreciation schedule to reflect the \$16,653 difference.
- Identify the source of the errors in the schedules to prevent future errors.
- Add the \$340,000 in capital expenditures to the fixed asset register and balance sheet.

To ensure capital assets and depreciation expense are correct going forward, we will perform the following on a quarterly basis:

- Recalculate depreciation expense for all capital assets based on our useful life policy and acquisition dates.
- Ensure the recalculated depreciation expense agrees to the general ledger.
- Review all capital expenditures to ensure all capital asset acquisitions more than our capitalization threshold have been properly added to the fixed asset register and reconciled to the balance sheet.

We are also seeking training and support to develop our understanding of the capital asset and depreciation schedules for both the Business Manager and Executive Director. This would make it possible for the Executive Director to establish the necessary process for a quarterly review. We will also update our internal policies and procedures.

Person Responsible: Business Manager and Executive Director

Implementation by: January 2024

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2023-023 – Quarterly Actuals NMPED Report Submissions (Other Non-Compliance)

Condition: We noted that 1st quarter actual reports were not submitted to PED timely.

Quarter	Due	Submitted
1 st	10/31/2022	11/9/2022

In addition, the cash report did not agree to the general ledger for Fund 11000 in the amount of \$220,356 and Fund 31600 in the amount of \$220,356.

Criteria: Per 6.20.2.10 (C) NMAC school districts shall submit periodic financial reports to the department using the department approved format. Reporting shall be either monthly or quarterly at the discretion of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education. Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Cause: The deadline was overlooked regarding the preparation and submissions of reports.

Effect: The School has not submitted quarterly reports timely and may not have accurate reporting.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School modify policies and procedures to ensure that the actuals reports are submitted timely and amounts are correct.

Agency Response: This happened due to an oversight. The Business Manager will establish a reminder system to prevent untimely submission of reports. The Business Manager and Executive Director will establish a review checklist and complete said checklist for every report to ensure the accuracy of the reports submitted.

Person Responsible: Business Manager and Executive Director

Implementation by: Immediately

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2023-024 – Internal Control over Financial Reporting (Previously reported as findings 2021-022 and 2022-024) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: The following was noted during the audit:

- Fund 24154 has a deficit unreconciled fund balance amount from fiscal year 2021 of \$84.
- Fund 31700 continues to carry a cash balance of \$8,912 since 2020. The Fund is a reimbursement basis fund.
- Journal entries provided by management for GASB No. 75 were not correct and did not agree to the support provided and had to be adjusted.
- An AR accrual for \$17,190 was missed for Fund 31703. Corresponding revenue was also off by \$17,190.
- The School had prepaid accruals of \$65,315 related to the SBITA assets identified. These prepaid amounts are now capitalized as part of the SBITA assets.

Management's Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Management has not implemented procedures to properly reconcile grant funds. Lack of effective controls over financial close and reporting.

Effect: Possible misstatements to the financial statements.

Repeat Finding: Previously reported as findings 2021-022 and 2022-024.

Recommendation: We recommend the School update its policies and procedures to include all aspects of financial close and reporting. In addition, we recommend that the School ensure that grant funds properly reconcile at the end of each year and any cash or negative cash balances be properly evaluated.

Agency Response: We will perform a fund balance roll forward for all funds prior to close out to ensure all funds balance. The School will engage a third-party consultant for training over GASB 75. Regarding the AR accrual, PED sent us the funds by check in July. This is the first year this has happened, and the funds were not reported as an AR accrual. We will establish a review process for revenue cut-off by reviewing all deposits in July to determine if any funds should be accrued into the previous fiscal year. The School will engage a third-party consultant for training over GASB 96. We will also implement a process to review all subscription-based IT arrangement expenses on a quarterly basis to determine the proper accounting treatment.

Person Responsible: Business Manager and Executive Director

Implementation by: Immediately

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2023-025 – Pledged Collateral (Other Non-Compliance)

Condition: Management could not provide a schedule or statement of pledged collateral, indicating that there is improper tracking. Total undercollateralized is \$279,050.

Criteria: Per Section 6-10-17 NMSA 1978, if the pledged collateral for deposits in banks, savings and loan associations, or credit unions, in an aggregate amount is not equal to one-half of the amount of public money in each account, a finding shall appear in the audit report.

Cause: The bank could not provide a statement of pledged collateral and management was not tracking internally.

Effect: Non-compliance with state statute.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management review the pledged collateral requirement frequently and ensure the School's financial institution is aware of the statutory requirement. The School may need to change banks in order to meet the requirement.

Agency Response: We will obtain a current pledged collateral statement for our records. The School will also establish a reminder system to contact the bank with sufficient time prior to the audit request deadline.

Person Responsible: Business Manager

Implementation by: Immediately

2023-026 – Fixed Asset Inventory Certification (Other Non-Compliance)

Condition: During our audit, we noted that a physical inventory of property and equipment was completed; however, the inventory listing was never certified by the board.

Criteria: NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than \$5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory.

Cause: The School was not aware of this statute.

Effect: The School's board could be unaware of missing assets.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement procedures to ensure that a proper inventory and certification be conducted for all assets and certified as required by the governing council.

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Agency Response: The School will perform a physical inventory on an annual basis. The inventory will be reconciled to the capital asset register. Any variances will be investigated and the capital asset register will be adjusted as considered necessary. We will establish a reminder system to ensure the physical inventory is presented to and certified by the board. We will update our policies and procedures to reflect this practice.

Person Responsible: Head of School

Implementation by: June 2024

Coral Community Charter School (CCCS)

No matters noted.

Corrales International School

2023-027 – Employment Contract (Other Non-Compliance)

Condition: During our audit, we noted that one employment contract tested was executed on August 8, 2022, subsequent to the contract effective date of July 25, 2022.

Criteria: Each employment contract should have executed prior to the contract effective date. Per 22 10A-23 NMSA 1978 delivery of the written acceptance of reemployment by a licensed school employee creates a binding employment contract between the licensed school employee and the superintendent until the parties enter into a formal written employment contract. Written employment contracts between the superintendent and licensed school employees shall be executed by the parties not later than ten days before the first day of a school year. Per NMAC, 6.67.2.8 a written employment contract between local school boards or governing authorities of state agencies and certified instructors shall be executed by the parties not later than ten days before the first day of a school year.

Cause: The data is not available in the financial system prior to the start of employment for late hire employees.

Effect: The School is not in compliance with State of New Mexico statutes.

Repeated Finding: This is not a repeat finding.

Recommendation: We recommend the School strengthen internal controls over employment contracts, including implementation of policies and procedures to ensure employee contracts are executed prior to the contract effective date.

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Agency Response: The School will take a comprehensive approach to ensure that all employment contracts are signed prior to the first day of employment. The Executive Director and the Business Manager will work together to oversee this process.

Person Responsible: Executive Director

Implementation by: Immediately

2023-028 – Procurement Code (Other Non-Compliance)

Condition: During our audit, we noted that the School had a vendor paid for services totaling \$48,662 where a memo was documenting describing the reasoning for using the IT vendor and documenting procedures performed, however, there was no documentation or description of how they determined best documentation showing best obtainable price.

Criteria: Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over \$20,000 for tangible property, the School will adhere to the state procurement code."

Cause: The School did have a memo; however, memo was not specific enough.

Effect: The School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that all management at the School including the governing council review the School policies and state requirements and ensure purchase requirements are followed and properly documented.

Agency Response: The School will conduct a review of its procurement policies and procedures to ensure alignment with state requirements and to enhance the documentation process. The School will follow all state statutes regarding procurement.

Person Responsible: Procurement Officer

Implementation by: December 21, 2023

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Cottonwood Classical Preparatory School

2023-29 – Background Check (Other Non-Compliance)

Condition: We noted during the year, the School hired an employee with a start date of July 25, 2022. A background check was finalized on August 15, 2022.

Criteria: Per NMAC 6.60.8.1, employment applicants offered employment with a charter school, shall provide two fingerprint cards or their electronic equivalent to the charter school. Employment applicants may obtain the background check through the charter school.

(1) Charter school governing bodies shall adopt policies and regulations addressing background check requirements.

(2) Background check policies and regulations shall meet, at a minimum, the requirements of 6.60.8 NMAC and all relevant state and federal law.

Cause: The employee in question did not have access to students and therefore a background check was not required; however, the School there is no documentation to show the employee did not have unsupervised access to students.

Effect: The School is out of compliance with State Statutes and faces potential dangers to students and fellow School personnel, misuse of public funds, incompetence, and potential litigation.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School strengthen internal controls over timely background checks, including implementation of policies and procedures to ensure that when employees are hired all laws and regulations are properly followed.

Agency Response: Initial fingerprinting was done for the purpose of licensure that the PED was unable to share with the School concerning the results. The school ran its own background check subsequently but still during a time that there were no students on campus as it was during a week solely for professional development. The School does have the process in place of having a background check completed prior to beginning work and those involved will be reminded of this requirement.

Person Responsible: School Business Office and Administration

Implementation by: December 31, 2023

2023-030 – ERB Payments (Other Non-Compliance)

Condition: Education Retirement Board (ERB) payments were made for two employees that no longer worked at the School. The School was required to pay the employee and employer portion. Total amount of employee portion paid was \$82.

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Criteria: Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll.

Cause: The School had not reconciled the payroll amounts to the contribution forms.

Effect: The School could be over or under contributing.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB payments properly reconcile.

Agency Response: The School has processes in place to ensure that ERB deductions and contributions are applied correctly and reconciled prior to payment. Had these two employees remained at the School the payment could have been corrected with future deductions. The Business Manager will meet with the School's contracted payroll team to discuss how to prevent this type of instance in the future.

Person Responsible: Business Manager and Contracted Payroll Team

Implementation by: December 31, 2023

2023-031 – Capital Assets (Other Non-Compliance at the District Level, Significant Deficiency at the Individual Component Unit Level)

Condition: During our testing of capital assets, we identified an expense of \$12,606 that was not properly capitalized.

Criteria: Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: Lack of proper tracking and reconciling.

Effect: Non-compliance with state statutes and overstatement of expense and understatement of capital assets.

Repeat Finding: This was not a repeat finding.

Recommendation: We recommend that management establish controls necessary to review the School's capital outlay expenses and ensure completeness and accuracy.

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Agency Response: Due to the timing of the field project, portions of the planning and development were captured as Construction In Progress while a final billing came in after fiscal year end that was related but not captured as well. The Business Manager will work with school administration to potentially have a meeting near fiscal year end to ensure that all fixed assets are identified and capitalized appropriately.

Person Responsible: Business Manager and School Administration

Implementation by: Near June 30, 2024

Cottonwood Classical Preparatory School Foundation

2023-032 – Lack of Internal Controls over Financial Reporting (Previously reported as finding 2022-032) (Other Non-Compliance at the District Level, Material Weakness at the Individual Component Unit Level)

Condition: During the audit, we noted that the Foundation depreciation schedule prepared did not agree to the prior year financial statements by \$2,130,633.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5. GASB Statement No. 34 requires capital assets to be recorded at their historical cost and be depreciated over their useful life.

Cause: The 2022 additions were not included in managements depreciation schedule.

Effect: The Foundation's financial statements could be misstated.

Repeat Finding: This was previously reported as finding 2022-032.

Recommendation: We recommend that the Foundation implement controls to ensure all entries are made and accounted for in accordance with GAAP.

Agency Response: Cottonwood Classical Foundation will strengthen internal financial controls by continuing to mature and support internal audit committee function by facilitating discussion and collaboration of financial statement review as well as ensure all underlying schedules reconcile appropriately including but not limited to GASB No. 39, paragraph 5, and GASB Statement No. 34. Internal Audit Committee will continue to meet throughout the year for financials review and to implement memorialization of review procedures in writing. Additionally live audit committee workshops will be conducted to include at a minimum, one for audit prep/kick off as well as one for final financial statement and supporting schedule review.

Person Responsible: Cottonwood Classical Foundation Treasurer

Implementation by: June 30, 2024

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Digital Arts and Technology Academy

2023-033 – NM PED Reports (Other Non-Compliance)

Condition: We noted the 1st and 2nd quarter actuals were not submitted timely. Reports were due October 31, 2022 and January 31, 2022 and were submitted on November 3, 2022 and February 3, 2023, respectively.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: Software issues causing report to be late.

Effect: The School has not reported the correct actual cash amount to the NMPED or expenditures in the correct funds.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School ensure that all adjustments are made prior to the submission of the 4th quarter actual report and cash report. A control should be implemented to ensure amounts are submitted to the state timely.

Agency Response: The School and its administration have processes in place to ensure timely submission of all required reporting. As the School onboards a new School Business Official, processes will be reviewed to determine who processes reporting and who verifies that it is completed in a timely manner.

Person Responsible: Business Manager and Executive Director

Implementation by: June 30, 2024

2023-034 – Budgetary Conditions (Other Non-Compliance)

Condition: During our audit, we noted the School had the following function where actual expenditures exceeded budgetary authority:

Fund 31600 (Function 2000) – \$181
Fund 31701 (Function 2000) – \$73

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Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Lack of management oversight.

Effect: Non-compliance with state statutes.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis to avoid overages.

Agency Response: The School underestimated the amount of property tax collections that would contribute to HB-33 and SB-9 Funds which coincide with County Tax Cost estimations. Going forward the School will utilize its current BAR practice of final adjustments or pass on the entry of the final expenditure as immaterial to the total amount for the year.

Person Responsible: Business Manager, Executive Director, and Governing Council

Implementation by: June 30, 2024

2023-035 – Internal Control Structure over Financial Reporting (Previously reported as finding 2022-033) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: We noted the following during our audit:

- Fund 11000 had unreconciled debit balances of \$17,989 in accrued liabilities compared to prior year unreconciled debit balances of \$14,979.
- An Accounts Receivable was accrued at year-end; however, the payment of \$21,188 was received prior to year-end.
- We noted a prepaid at year-end of \$12,576 in Fund 24330 should not have been accrued as a prepaid.
- We noted compensated absences included hours that were over the School's policy of 160 hours. We noted an adjustment of \$1,078 was required to correct.

Management's Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

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Effect: Potential misstatements of the financial statements.

Repeat Finding: Previously reported as 2022-033

Recommendation: We recommend add additional controls related to the financial close and reporting process to help minimize errors.

Agency Response: The School will work to revise current processes to ensure a review at fiscal year-end prior to any submissions for financial statement presentation. The accrued liabilities in specific should not be an issue as the School has implemented payroll functions onto its financial accounting system and fiscal year 2023 and 2024 will have one set of system generated entries which was not the case in fiscal year 2022 and 2023.

Person Responsible: Business Manager and Head of School

Implementation by: June 30, 2024

East Mountain High School

2023-036 – ERB Payments (Previously reported as finding 2022-037) (Other Non-Compliance)

Condition: We noted the School did not properly remit contributions for two employees in the amount of \$1,981. Corrected contributions were submitted late in the following month. No penalties or fees were assessed.

Management Progress on Prior Audit Finding: Management has not made progress on this finding.

Criteria: Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly ERB contributions are required to be remitted no later than the 15th of the following month per NMSA 1978 22-11-22.

Cause: Management oversight.

Effect: The School could be over or under contributing.

Repeat Finding: This was previously reported as finding 2022-037.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB payments properly reconcile and are paid timely.

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Agency Response: The school has a monthly finance committee meeting which reviews all outgoing payments inclusive of those related to ERB. Although this review is thorough, it is a detective rather than a preventive measure. Furthermore, this review can only ensure that payment was made timely and does not review every single employees' designation to ensure that the correct deductions are being applied to employees. The contracted Business Manager will work with the group's payroll team to discuss how to best ensure that these mistakes are caught in a timely manner. The Business Manager has received correspondence that corrections of mistakes of this nature will never result in a fine/fee/penalty of any sort.

Person Responsible: Contracted Business Manager/Payroll Team w/Follow Up to school administration and finance committee.

Implementation by: December 31, 2023

2023-037 – Internal Control Structure (Previously reported as finding 2022-035) (Other Non-Compliance)

Condition: During our audit, we encountered the following issues:

- The School has an unreconciled debit balance of \$393 in the accrued liabilities account in Fund 24106.
- We noted a duplicate RHC payment related to the June 2022 that was made in July 2022 in the amount of \$12,030.
- We noted OPEB expense had an unreconciled difference of \$4,008.

Management Progress on Prior Audit Finding: Management made some progress on this finding but continues to have control issues.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Lack of effective internal controls.

Effect: Possible misstatements to the financial statements. The School is and could be overpaying for goods and services purchased.

Repeat Finding: This was previously reported as finding 2022-035.

Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial close and reporting process.

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Agency Response: The unreconciled debit balance in Fund 24106 is one that has been on the school's books since fiscal year 2021-2022. Upon changing from an in-house Business Manager to a contracted one, an annual payroll liability reconciliation was completed that noted this incorrect debit balance and has made steps to remove this liability.

For RHC, the duplicate payment was due to the aforementioned transition of Business Manager. The former Business Manager made this payment prior to her final day on 6/30/22 while the new contracted Business Manager allows for a month to fully close out before making payment which then occurred as a duplicate in July 2022. Going forward, this should not be an issue as there is no transition scheduled again at this time. The Business Manager will work with the group's payroll team to remind them of the requirement to ensure payment has not already been processed before initiating payments for RHC payments. The OPEB unreconciled difference is likely due to the double payment which will be corrected provided that no further duplications occur.

Person Responsible: Contracted Business Manager/Payroll Team w/Follow Up to school administration and finance committee.

Implementation by: December 31, 2023

2023-038 – 1st Quarter NMPED Reports (Other Non-Compliance)

Condition: The September 30, 2022 quarterly reports were not submitted until November 4, 2022. The report was due October 31, 2022.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: Management oversight.

Effect: The School has not reported the correct actual cash amount to the NMPED.

Repeat Finding: This was not a repeat finding.

Recommendation: We recommend the School modify its policies and procedures to ensure that the quarterly reports are submitted timely.

Agency Response: The Contracted Business Manager became unavailable at the time of the reporting submission deadline due to illness. The Business Manager will work with his business manager team to develop the understanding and requirement to ensure coverage with reporting requirements in the event that a similar instance were to occur.

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Person Responsible: Business Manager

Implementation by: December 31, 2023

2023-039 – Capital Assets (Previously reported as finding 2022-036) (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level)

Condition: During our testing of capital assets, we noted the following:

- The School failed to correctly classify capitalize assets of \$127,209.
- Noted at least one asset where depreciation was calculated incorrectly in the amount of \$3,908.

Management Progress on Prior Year Finding: The School has made progress on this finding but continues to have control issues.

Criteria: Per 6.20.2.22 (C) NMAC, assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC, the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: Management oversight, lack of effective internal controls.

Effect: Capital assets could be misstated.

Repeat Finding: This was previously reported as finding 2022-036.

Recommendation: We recommend that the School establish and implement controls to review all capital assets and corresponding liability and verify that all amounts properly reconcile to prior year reported amounts. This includes the tracking of all assets by function for financial reporting purposes.

Agency Response: The asset that was not classified correctly was due to the asset itself being initially paid with HB-33 funds then reclassified to use Special Capital Outlay Appropriation funds. This led to the reports being misread and the asset not being identified as normal. The Business Manager will work with school administration to set up annual meetings around fiscal year end to ensure that all fixed asset additions are identified.

Person Responsible: Business Manager and School Administration

Implementation by: June 30, 2024 or near that date

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East Mountain High School Foundation

2023-040 – Internal Control Over Financial Reporting (Other Non-Compliance)

Condition: During our audit, we noted that net position for the Foundation did not properly roll by \$3,273.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5. GASB Statement No. 34 requires capital assets to be recorded at their historical cost and be depreciated over their useful life.

Cause: Management oversight.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial close and reporting process.

Agency Response: The Treasurer will enhance internal controls surrounding the financial close and reporting process.

Person Responsible: Treasurer

Implementation by: Immediately

El Camino Real Academy

2023-041 – Budgetary Conditions (Other Non-Compliance)

Condition: During our audit, we noted the School had the following function where actual expenditures exceeded budgetary authority:

Fund 31701 (Function 4000) – \$932

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Lack of management oversight.

Effect: Non-compliance with state statutes.

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Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis to avoid overages.

Agency Response: The state changed the budget on this fund just prior to approval and we did not catch the change when we uploaded budgets into the accounting software. We noticed the same situation during our fiscal year 2024 budget upload and have already changed our process use the public education department's approved budget file as the upload source.

Person Responsible: Business Manager

Implementation by: July 15, 2023

2023-042 – Employment Contract (Other Non-Compliance)

Condition: During our audit, we noted that one employment contract tested was executed on July 20, 2022, subsequent to the contract effective date of July 11, 2022.

Criteria: Each employment contract should have executed prior to the contract effective date. Per 22 10A-23 NMSA 1978 delivery of the written acceptance of reemployment by a licensed school employee creates a binding employment contract between the licensed school employee and the superintendent until the parties enter into a formal written employment contract. Written employment contracts between the superintendent and licensed school employees shall be executed by the parties not later than ten days before the first day of a school year. Per NMAC, 6.67.2.8 a written employment contract between local school boards or governing authorities of state agencies and certified instructors shall be executed by the parties not later than ten days before the first day of a school year.

Cause: Employment contracts use a standard estimated effective date.

Effect: The School is not in compliance with State of New Mexico statutes.

Repeated Finding: This is not a repeat finding.

Recommendation: We recommend the School strengthen internal controls over employment contracts, including implementation of policies and procedures to ensure employee contracts are executed prior to the contract effective date.

Agency Response: Contacts are prepared in advance based on Administration's preferred start date. In that way the contract can be signed as soon as possible. We will ensure that the effective date on the contract is manually changed and the change initialed by both parties if it is changed during the signing process.

Person Responsible: Executive Director

Implementation by: November 1, 2023

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Gilbert L. Sena Charter High School

2023-043 – 4th Quarter NMPED Reports (Other Non-Compliance)

Condition: We also noted that 1st quarter report was not submitted timely. 1st quarter was due on October 31, 2022 and was submitted on November 4, 2022.

Criteria: Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: Management oversight.

Effect: The State does not have timely reporting.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School update its procedures to ensure quarterly reports are submitted timely.

Agency Response: Our head administrator was aware of this potential issue. Internal controls have been updated where the head administrator asks the School's business team to show where quarterly reports have been submitted. In addition, all quarterly reports will be approved through the governance council the following month to ensure timely submission.

Person Responsible: Head Administrator and Current Business Manager

Implementation by: Immediately

2023-044 – RFRs (Other Non-Compliance)

Condition: We noted one RFR was disapproved as the amount requested was more than the total budget amount, another RFR that was disapproved as there was no grant application submitted for the School, and another RFR was disapproved as the documentation did not match the requested amount..

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: The control of the RFR review was not operating appropriately.

Effect: The School had to resubmit funds and could risk losing funding.

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Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that additional controls be added to the review of the RFR's to ensure that amounts are within budgeted amounts.

Agency Response: Our Head Administrator will review with our current Business Manager RFR submissions before they are loaded to OBMS and ensure that all documentation is complete both internally and externally (using authorizing business manager as a resource).

Person Responsible: Business Manager and Head Administrator

Implementation by: Immediately

2023-045 – Improper Disposal of Capital Assets (Other Non-Compliance)

Condition: The School failed to notify the Office of the State Auditor (OSA) at least 30 days prior to the disposition of one property item disposed of during fiscal year 2023. The total book value of the property item was \$2,214.

Criteria: Per 2.2.2.10 (S) NMAC, "At least 30 days prior to any disposition of property on the agency inventory list described in Subsection U of 2.2.2.10 NMAC, written notification of the official finding and proposed disposition duly sworn and subscribed under oath by each member of the authority approving the action must be sent to the state auditor.

Cause: Management oversight.

Effect: The School is not in compliance with State of New Mexico statutes.

Repeat finding: This is not a repeat finding.

Recommendation: We recommend the School develop and implement procedures to ensure the PED or OSA is notified in writing at least 30 days prior to disposition of any items included on the School's inventory listing in order to be in compliance with State of New Mexico Statutes.

Agency Response: We requested with our business manager in fiscal year 2023 that proper reporting was complete both on November 30th and at the end of April. The School was notified both times that the state report had been sent and that a letter needs to be drafted by the School for submission. That was accomplished upon certification of disposal of goods.

Person Responsible: Procurement Officer, Head Administrator, and Business Manager

Implementation by: Immediately

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2023-046 – Budgetary Conditions (Other Non-Compliance)

Condition: During our audit, we noted the School had the following function where actual expenditures exceeded budgetary authority:

Fund 11000 (Function 1000) – \$3,550

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Lack of management oversight.

Effect: Non-compliance with state statutes.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis to avoid overages.

Agency Response: We will continue to audit financials and funds for a positive balance each month. If a negative function exists, the finance committee will require a BAR within 30 days for the next month.

Person Responsible: Business Manager

Implementation by: Immediately

Gordon Bernell Charter High School

2023-047 Budgetary Conditions (Previously reported as findings 2022-051 and 2021-034) (Other Non-Compliance)

Condition: During our audit, we noted the School had the following functions where actual expenditures exceeded budgetary authority:

Fund 28182 (Function 2000) - \$1,342

Management Progress on Prior Audit Finding: Management has not made progress on this finding.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

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Repeat Finding: Previously reported as findings 2022-051 and 2021-034.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

Agency Response: The School has assigned the Business Manager and Director the responsibility to review the budgets prior to year-end to ensure budget over-expenditures are not repeated.

Person Responsible: Executive Director, Business Manager, and Assistant Business Manager

Implementation by: November 30, 2023

2023-048 – Anti-Donation (Other Non-Compliance)

Condition: We noted the School purchased gift cards and various gifts in the amounts of \$1,169 that were given for appreciation to students and others.

Criteria: Per Article XI, Section 14, the Anti-Donation Clause states that public funds may not be expended for the benefit of someone other than the indented recipients.

Cause: The School was providing gifts and gift cards as incentives.

Effect: The School has violated the anti-donation clause as the funds spent were not for the purpose intended.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School review policies and procedures to ensure Anti-Donation laws are followed.

Agency Response: The School and the Business Manager will ensure that procurement rules are reviewed before purchases are made in order to align with allowable expenditures.

Person Responsible: Executive Director, Business Manager, and Assistant Business Manager

Implementation by: November 30, 2023

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Health Leadership High School

2023-049 – Background Check (Other Non-Compliance)

Condition: We noted during the year, the School hired an employee with a start date of October 2, 2022. A background check was finalized on October 13, 2022.

Criteria: Per NMAC 6.60.8.1, employment applicants offered employment with a charter school, shall provide two fingerprint cards or their electronic equivalent to the charter school. Employment applicants may obtain the background check through the charter school.

- (1) Charter school governing bodies shall adopt policies and regulations addressing background check requirements.
- (2) Background check policies and regulations shall meet, at a minimum, the requirements of 6.60.8 NMAC and all relevant state and federal law..

Cause: There was a delay in the processing of the background check.

Effect: The School is out of compliance with State Statutes and faces potential dangers to students and fellow School personnel, misuse of public funds, incompetence, and potential litigation.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School strengthen internal controls over payroll, including implementation of policies and procedures to ensure that when employees are hired all laws and regulations are properly followed.

Agency Response: Any staff member and/or volunteer for the School must complete a background check before they are able to be on campus working with students unsupervised. This employee was not working with students or working on campus prior to her background check being cleared – she was working on the teacher evaluation process from home as she was hired in an administrative role. In the future the School will wait until the background check has cleared before they start employees or have noted documentation with signature that they are not to be with students unsupervised until their background check has cleared.

Person Responsible: Business Manager and Director

Implementation by: Immediately

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International School at Mesa del Sol

2023-050 – ERB Payments (Previously reported as finding 2022-055) (Other Non-Compliance)

Condition: We noted June 2023 contribution total of \$120,910 and \$46,218 was remitted on August 14, 2023, which is subsequent to the due date of July 15, 2023.

Management Progress on Prior Year Finding: Management corrected the prior year issues with the RHC.

Criteria: Monthly ERB contributions are required to be remitted no later than the 15th of the following month per NMSA 1978 22-11-22.

Cause: Summer payroll timing and submission of the forms is causing confusion.

Effect: The School could owe penalties for submitting contributions late.

Repeat Finding: This was previously reported as finding 2022-055.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB payments properly reconcile and are paid timely.

Agency Response: This error was identified by the payroll department and ERB was notified promptly to resolve the issue. We will implement controls to ensure ERB payments are submitted on time.

Person Responsible: Business Manager and Head of School

Implementation by: Immediately

2023-051 – Employment Contract (Other Non-Compliance)

Condition: During our audit, we noted that one employment contract tested was executed on August 8, 2022, subsequent to the contract effective date of July 26, 2022.

Criteria: Each employment contract should have executed prior to the contract effective date. Per 22 10A-23 NMSA 1978 delivery of the written acceptance of reemployment by a licensed school employee creates a binding employment contract between the licensed school employee and the superintendent until the parties enter into a formal written employment contract. Written employment contracts between the superintendent and licensed school employees shall be executed by the parties not later than ten days before the first day of a school year. Per NMAC, 6.67.2.8 a written employment contract between local school boards or governing authorities of state agencies and certified instructors shall be executed by the parties not later than ten days before the first day of a school year.

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Cause: The employee was initially hired on the 2nd of August and the contract was executed on the 8th of August. There was a mistake written in the contract for the employee, stating the beginning date was July 26, 2022, which was not correct. The date should have been August 2nd, as the employee was hired eight days after the school year began.

Effect: The School is not in compliance with State of New Mexico statutes.

Repeated Finding: This is not a repeat finding.

Recommendation: We recommend the School strengthen internal controls over employment contracts, including implementation of policies and procedures to ensure employee contracts are executed prior to the contract effective date.

Agency Response: As a school we will work towards not having this as in issue in the future by ensuring all contracts are executed prior to the contract effective date and make sure all wording reflects the actual start date of the employee. Contracts will be reviewed to make sure it is clear of all errors before submitting to employees.

Person Responsible: Executive Director

Implementation by: Immediately

2023-052 – Background Check (Other Non-Compliance)

Condition: We noted during the year, the School hired an employee with a start date of July 25, 2022. A background check was finalized on August 4, 2022.

Criteria: Per NMAC 6.60.8.1, employment applicants offered employment with a charter school, shall provide two fingerprint cards or their electronic equivalent to the charter school. Employment applicants may obtain the background check through the charter school.

(1) Charter school governing bodies shall adopt policies and regulations addressing background check requirements.

(2) Background check policies and regulations shall meet, at a minimum, the requirements of 6.60.8 NMAC and all relevant state and federal law.

Cause: There was delay in available appointments for obtaining a background check. The teacher was unable to get them done in a timely manner.

Effect: The School is out of compliance with State Statutes and faces potential dangers to students and fellow School personnel and potential litigation.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School strengthen internal controls over timely background checks, including implementation of policies and procedures to ensure that when employees are hired all laws and regulations are properly followed.

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Agency Response: While awaiting the results of the background check and fingerprinting results, the employee was being supervised in the classroom while working with students. We will implement controls to ensure background checks are completed prior to contracts being signed.

Person Responsible: Head of School

Implementation by: Immediately

2023-053 – Whistleblower Act (Other Non-Compliance)

Condition: A copy of the Whistleblower Protection Act is not posted on the School grounds.

Criteria: Per NMSA 1989 10-16-C-5, posting of law and information-every public employer shall keep posted in a conspicuous place on the public employer's premises notices prepared by the employer that set forth the provisions of the Whistleblower Protection Act.

Cause: Management oversight.

Effect: The School is not in compliance with state law.

Repeat Finding: This was not a repeat finding.

Recommendation: We recommend that management review the Whistleblower Protection Act and ensure the posting of law and information is visible at the School.

Agency Response: A whistleblower poster has been placed in the employee staff lounge. The poster must have been misplaced when moving into the new building.

Person Responsible: Business Manager

Implementation by: Poster was put in place on September 2023.

2023-054 – Request for Reimbursements on Grant Funds (Other Non-Compliance)

Condition: We noted that Request for Reimbursements (RFRs) was not properly reviewed for unallowable costs and period of performance prior to submission to OBMS. We noted an RFR was disapproved in Fund 24101 in the amount of \$15,174 due to teacher recruitment, other contract services and prior year amounts that were not considered allowable. The errors were identified by APS.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management oversight.

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Effect: The lack of request for reimbursement review could cause unnecessary errors in request and receipt of federal funds.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend all RFRs go through a review process prior to being submitted to PED and APS and that each fund be reviewed to ensure amounts included in the RFR are considered allowable and the correct period according to the grant.

Agency Response: RFRs are reviewed by the Head of School before being submitted in OBMS. The School was trying to recruit an interventionist for the School. The interventionist position is allowable; however, the recruitment of that position is not. The PO that was issued in fiscal year 2022 is an allowable expenditure in the fund; however, the order couldn't be completed before year end and carryover expenditures are not allowed where they are allowable in state charter schools.

Person Responsible: Business Manager and Head of School

Implementation by: RFRs are reviewed and approved before submittal in OBMS.

Auditor Response: We recommend the School ensure the review process include support against grant documentation and cost principles under Uniform Guidance.

La Academia de Esperanza

**2023-055 – Noncompliance with Open Meetings Act (Previously reported as finding 2022-058)
(Other Non-Compliance)**

Condition: During our review of the School's meeting minutes, we noted the October meeting minutes were not approved.

Management Progress on Prior Year Finding: Management made progress on this finding after they were notified in October 2022.

Criteria: Per NMSA 10-15-1(g), the board, commission or other policymaking body shall keep written minutes of all its meetings. The minutes shall include at a minimum the date, time and place of the meeting, the names of members in attendance and those absent, the substance of the proposals considered and a record of any decisions and votes taken that show how each member voted.

Cause: Governance oversight.

Effect: Decisions made may not be documented appropriately.

Repeat Finding: This finding was repeated as finding 2022-058.

Recommendation: We recommend the Board review NMSA 10-15-1 to ensure minutes are in compliance with applicable statutes prior to broad approval.

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Agency Response: The finding references 10-15-1 (G), NMSA 1978 regarding meeting minutes, so we re-read that statute along with the Open Meeting Act Compliance Guide on the New Mexico Attorney General's website. We did find in Part G of the Open Meeting Act Compliance Guide that it does state that minutes are required for all meetings and must be approved, even if no action is taken or considered. Going forward, the Governing Council will make sure all meetings, regardless of a work session or not, will have minutes that will be approved at the next open meeting where a quorum is present. This was a misinterpretation of the Open Meetings Act. A meeting without a quorum is the only meeting that does not require minutes.

Person Responsible: Governing Council

Implementation by: Immediately

2023-056 – Employee Addendums (Previously reported as finding 2022-062) (Other Non-Compliance)

Condition: We noted contract addendums for employees are not on the prescribed forms for employees. We noted addendums were done separately; however, we noted the addendums to employees were not for a specific term of service and did not have enough detail to show that these were additional duties outside of the original contract work.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per NMSA 22-10-A-21A All employment contracts between local school boards and certified school personnel and between governing authorities of state agencies and certified school instructors shall be in writing on forms approved by the state board [department]. These forms shall contain and specify the term of service, the salary to be paid, the method of payment, the causes for termination of the contract and other provisions required by the regulations of the state board.

Cause: The School was short staffed during the year so employees took on multiple duties.

Effect: The School is not in compliance with state personnel act.

Repeat Finding: This was previously reported as finding 2022-062.

Recommendation: We recommend the School establish policies and procedures to ensure that all employee addendums meet the personnel act and are specific to show that employees are performing additional duties outside of their hired position.

Agency Response: We are in agreement with this finding as the principal was given adequate information as to what was required for compliance but failed to implement the directive. The School has a new principal who is aware of the repeat findings and has taken the necessary steps to alleviate this situation.

Person Responsible: Principal/Head Administrator

Implementation by: Immediately

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2023-057 – Pledged Collateral (Other Non-Compliance)

Condition: During our review of pledged collateral, we noted the School did not have sufficient collateral resulting in deficient collateral of \$28,852.

Criteria: Per Section 6-10-17 NMSA 1978, if the pledged collateral for deposits in banks, savings and loan associations, or credit unions, in an aggregate amount is not equal to one-half of the amount of public money in each account, a finding shall appear in the audit report.

Cause: The School had more deposits than the bank expected at year-end.

Effect: Non-compliance with state statute.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management review the pledged collateral requirement frequently and ensure the School's financial institution is aware of the statutory requirement. The School may need to change banks in order to meet the requirement.

Agency Response: We are aware of the statutory requirements for pledged collateral and have never received a finding for this since the school's inception. We are also aware that activities connected with the bank's pledged securities are conducted through the bank's broker/dealer subsidiaries and/or through other bank entities. In addition, pledged securities are subject to financial market conditions and a significant market drop at the end of any trading day could cause the school to be non-compliant and the school would be powerless to implement any remedy. As such, we have implemented monthly monitoring in fiscal year 2024, which will give the school an opportunity to report any deficiency to Wells Fargo management.

The recommendation states that management should review the pledged collateral requirement frequently and ensure the school's financial institution is aware of the statutory requirement. As a large bank that handles a significant amount of Public Funds, we believe Wells Fargo is acutely aware of the requirement and its own fiduciary responsibility of being good stewards for their publicly funded account holders.

While this may be a well-intended statute, it is punitive to any school which has no control over the activities which determine the outcome. We have asked Wells Fargo for an updated Pledged Collateral Agreement so we can review it to determine what, if anything, we might be able to influence. Changing banks is an option that was discussed prior to receiving this finding and is an option that is still on the table.

Person Responsible: Principal/Head Administrator

Implementation by: Immediately

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2023-058 – Internal Control Structure over Financial Reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: During our audit, we noted the following:

- Fund balance did not properly roll in Funds 11000 and 31600 in the amount of \$10,600. In addition, we noted prior year entries were incorrectly posted into correct year expense and had to be corrected in the amount of \$23,748. We noted that this also included \$2,500 of fiscal year 2022 that were in software expenses.
- The GASB Statement No. 75 journal entry provided was not correct and had to be adjusted.
- The School incorrectly listed a check on the outstanding check list of \$17,685.
- Depreciation expense was not properly calculated on one asset. A difference of \$4,433 from management's depreciation schedule was noted.
- We noted \$725 that was posted to rent expense -buildings instead of travel expenses.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

Effect: Potential misstatements of the financial statements and potential going concern.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend management update its policies and procedures to include all aspects of financial close and reporting.

Agency Response: Our responses, in the same order as the Conditions, are:

- We agree that there was an error whereby an Expenditure was recorded as an Accrued Expense in Fund 31600 during fiscal year 2022 and recorded as an Expense in Fund 11000 during fiscal year 2023. This caused the Funds to not roll properly and was an oversight by the Business Office when the P.O. was issued. At the end of the fiscal year 2022, an RFR in the amount of \$23,748 for Fund 24308 (CRRSA ESSER II) was in the process of being prepared when the school became aware that the deadline for submission had expired. As such, the Expenditures in Fund 24308 had to revert to the Operational Fund in fiscal year 2023, and we agree with the finding.
- Regarding the incorrect GASB 75 journal entry, this came up in conversation during the audit committee meeting a few weeks ago. All we were told was that it had to do with OPEB (ERB and/or RHC) but we are unable to determine what was done incorrectly. A review of the GASB 75 JE Tool schedules we submitted tie to Deferred Inflows and Outflows of Resources on the Statement of Net Position, and amounts shown on the Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position.

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- We concur with the issue regarding the check that was listed incorrectly on the outstanding check list.
- During our fiscal year 2018 audit, the Moss Adams' auditor who was on site during the fieldwork had a discussion with school's Business Manager and recommended that the Useful Life on capitalized Building Additions that were for the school's previous physical location should be changed to 10 years instead of 20 as initially booked. We mutually agreed and the PBC Depreciation Schedule was changed going forward.
- Upon further inspection as a result of this finding, we discovered that the Accumulated Depreciation as adjusted due to the change in the Useful life was not properly recorded on the 6/30/18 government-wide financial statements. This caused the Asset to be depreciated beyond its Useful Life, which resulted in the calculation error. As this Asset is now fully depreciated, this will not be an issue going forward and we agree with the finding.
- The \$725 Expenditure identified was reimbursement of a van rental for a Robotics qualifying event and we agree that it should have been posted to a more suitable Object Code.

Person Responsible: Business Manager

Implementation by: Immediately.

2023-059 – Conflict of Interest (Previously reported as finding 2022-063) (Other Non-Compliance)

Condition: We noted that the principal executed contracts for his two kids who are employees of the School.

Management Progress on Prior Audit Finding: Management has not made progress on this finding.

Criteria: Per NMSA 22-8B-5.2, No member of a governing body or employee, officer or agent of a charter school shall participate in selecting, awarding, or administering a contract with the charter school if a conflict of interest exists.

Cause: Minutes did not appropriately reflect actual discussions or approvals.

Effect: There could be bias in determining the value in the contract.

Repeat Finding: This was previously reported as finding 2022-063.

Recommendation: We recommend that the board either go into a closed session or excuse the administrator when discussing contracts regarding a family member of the administrator. The approval of the contract would then be approved during the open meeting. We recommend the School follow the open meetings act in regards to documenting the School's minutes. In addition, we noted the contract related to the audit committee member should have been evaluated and reviewed and approved by the board to verify there was no direct conflict of interest.

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Agency Response: We received and responded to an inquiry regarding this matter during the audit fieldwork. The School's Governing Council was aware of the statutory requirement in connection with the hiring of the principal's sons. The Governing Council duly discussed, voted on, and approved the hire of one son at their September 20, 2018 meeting, and duly discussed, voted on, and approved the hire of the other son at their July 16, 2020 meeting. In addition, all the Conflict of Interest forms for our Governing Council members acknowledge they are aware that the principal's sons work at the School.

We agree with the Recommendation that the board should either go into a closed session or excuse the Administrator when discussing contracts regarding a family member of the Administrator. 22-8B-10 reflects that the Administrator is the only one who can execute employee contracts, and this would not be an issue if the board had excused the Administrator and discussed the matter in closed session. Going forward, this situation will be a moot point as the Administrator has moved on from the School.

During fiscal year 2023, there was no member of the Audit Committee who had a contract in place. There is a member of the School's Finance Committee who has a contract with the School, but we feel there is no conflict of interest in that regard. Nonetheless, we concur with the recommendation that their contract should have been evaluated by the Governing Council to verify no conflict of interest exists.

Person Responsible: Governing Council

Implementation by: Immediately

Auditor Response: The School should update its conflict of interest policy for when a conflict arises so management and government council are clear on approvals.

2022-060 – Request for Reimbursement (Other Non-Compliance)

Condition: We noted that Request for Reimbursements (RFRs) were not reviewed prior to having been submitted in OBMS.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

NMPED Manual of Procedures Supplement 4, State and Federal Grants, states that those districts and charter schools receiving federal or state grants that are awarded by NMPED must have a proper financial management system (FMS) in place to receive and expend funds in accordance with certain mandated standards, which includes cash management procedures to minimize the time elapsing between expenditure of funds and requests for reimbursements. As soon as expenditures begin accumulating, districts need to establish a frequency for submitting RFRs through NMPED's Operating Budget Management System. To minimize loans needed from the Operational Fund, it is suggested that districts or charter schools submit requests as often as is allowed to minimize the amount required from loans.

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Cause: The School had not performed an appropriate review.

Effect: The lack of request for reimbursement review could cause unnecessary errors in request and receipt of federal funds or cause lost funding.

Repeat Finding: Not a repeat finding.

Recommendation: We recommend that the School implement a grant reconciliation process to ensure that grants are reconciled and all RFRs are submitted timely. We recommend RFR's be submitted no less than quarterly and all year-end RFR's be submitted prior to the district deadline.

Agency Response: When we initially read the Condition and Cause, we assumed the Finding was related to not having the Principal/Head Administrator review RFR's before submission. The School already has that process in place since that was a Finding given to many schools during the fiscal year 2018 audit. However, after re-reading the Criteria, it appears the focus is more about submitting RFR's on a timely basis.

The Finding references Internal Controls contained in PSAB Supplement 4, and we agree that since the RFR's relate specifically to Federal Flowthrough Funds, there needs to be timely RFR submissions in order to be compliant with 2 CFR 200.305 (b).

Person Responsible: Business Manager

Implementation by: Quarterly, based on allocation and approval of funds.

Auditor Response: The School should get additional training related to reimbursement requests, cash management and understanding allowable versus unallowable costs related to grant funds. This will help the individual reviewing the RFR.

Los Puentes Charter School

2023-061 – Budgetary Conditions (Other Non-Compliance)

Condition: During our audit, we noted the School had the following functions where actual expenditures exceeded budgetary authority:

Fund 11000 Function 3000 (\$184)
Fund 24308 Function 2000 (\$12,482)

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Lack of management oversight.

Effect: Non-compliance with state statutes.

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Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

Agency Response: Duplicate budget adjustment request caused funds to exceed budgetary authority by function. Due to early BARs deadline, Business Manager was unable to correct year-end budget as of June 30, 2023. To ensure that correct BARs are submitted, the School will implement accounting procedures to ensure the review of fund balance by function is performed and prior submitted BARs are accounted.

Person Responsible: Business Manager and Director

Implementation by: Immediately

2023-062 – 4th Quarter NMPED Reports (Other Non-Compliance)

Condition: There were cash adjustments provided after the cash reports and actuals were sent over to the NMPED. We noted adjustments in Funds 11000 (\$41,630), 28211 (\$34,463), 29107 (\$1,423), 31200 (\$13,032), and 31600 (\$13,032). These adjustments were not included in 4th quarter actuals and caused differences in the 4th quarter cash reported in the following amounts: Fund 11000 difference of \$41,630 and Fund 31600 difference of \$13,032.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: Adjustments to cash were made after reports were submitted.

Effect: The School has not reported the correct actual cash amount to the NMPED or expenditures in the correct funds.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School ensure that all adjustments are made prior to the submission of the 4th quarter actual report and cash report. A control should be implemented to ensure amounts are submitted to the state timely.

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Agency Response: Business Manager identified necessary adjustments and provided them to the auditors after Cash Report submission. To ensure that all adjustments are included in the Cash report, the School will implement accounting procedures to ensure that final review of the trial balance is done before the cash report deadline.

Person Responsible: Business Manager

Implementation by: Immediately

2023-063 – GASB No. 96 Implementation (Other Non-Compliance)

Condition: Journal entries provided by management for GASB No. 96 implementation were not correct and included contracts with payments that were entirely variable. GASB No. 96 should be reviewed to ensure the accounting standards are followed.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP. Per GASB No. 96 §17, variable payments other than those that depend on an index or a rate, such as variable payments based on future performance of a government, usage of the underlying IT assets, or number of user seats, should not be included in the measurement of the subscription liability. Rather, those variable payments should be recognized as outflows of resources (for example, expense) in the period in which the obligation for those payments is incurred.

Cause: Lack of proper training and understanding.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School update its policies and procedures to include all aspects of financial close and reporting, including the adoption and implementation of new accounting standards.

Agency Response: To ensure that new accounting standards are implemented and reviewed, the school will update accounting procedures.

Person Responsible: Business Manager

Implementation by: Immediately

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Los Puentes Foundation

2023-064 – Internal Control Over Financial Reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: The Foundation is not properly tracking all of their GASB adjustments. Adjustments were made for GASB No. 87 of \$1,272,220 and the corresponding debt \$1,022,906 in order to properly rollforward beginning net position. Foundation trial balance should reflect all accruals.

Criteria: The Foundation should maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: The Foundation is operating trial balance on a modified cash basis and should be on a full accrual basis.

Effect: Possible misstatement to the Foundation's financial statements.

Repeat Finding: This was not a repeat finding.

Recommendation: We recommend that management establish additional controls to review year-end financial close and reporting adjustments and ensure that amounts properly agree to support.

Agency Response: The Foundation does not necessarily agree with the finding. The Foundation was not notified that a full accrual trial balance was required to be submitted until receipt of the finding. The Foundation did check with auditors to make sure everything required was uploaded to the portal and received an affirmative response indicating that any additional needs would be requested. None of the additional needs requested included a full accrual trial balance.

Person Responsible: Foundation Bookkeeper

Implementation by: June 30, 2024

Auditor Response: The trial balance request did not specify between a cash or accrual trial balance. The Foundation could not provide an accrual trial balance and does not track the information in the accounting system. Management is responsible for ensuring all of the accruals are properly accounted for and for providing the auditors the accrual trial balance to audit.

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Mark Armijo Academy

**2023-065 – Internal Controls over Financial reporting (Previously reported as finding 2022-067)
(Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit
Level)**

Condition: We noted the following:

- The capital asset schedule did not agree to prior year due to prior year adjustments not properly accounted for. We noted that classifications on management's rollforward did not agree to prior year financial statements causing the GAAP entry to need to be adjusted.
- An accrual entry was provided by management in the amount of \$274,870. However, no adjustment was needed as the accrued liabilities were already posted to the unadjusted trial balance.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: The School's internal controls over financial reporting were not effective in detecting an error in modified cash to accrual entry calculations.

Effect: Possible misstatement of recorded amounts.

Repeat Finding: This was previously reported as finding 2022-067.

Recommendation: We recommend that management ensure that internal controls are updated surrounding these aspects of the financial reporting process.

Agency Response: The capital assets roll forward will be correct in fiscal year 2024; however, I will need to work with Moss Adams on the current roll forward totals. We inadvertently uploaded the incorrect trial balance, which should have been cash basis. This will be check carefully prior to submitting for the fiscal year 2024 audit.

Person Responsible: Business Manager

Implementation by: June 30, 2024

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2023-066 – Background Check (Other Non-Compliance)

Condition: We noted during the year, the School hired an employee with a start date of August 3, 2022. A background check was finalized on September 6, 2022.

Criteria: Per NMAC 6.60.8.1, employment applicants offered employment with a charter school, shall provide two fingerprint cards or their electronic equivalent to the charter school. Employment applicants may obtain the background check through the charter school. (1) Charter school governing bodies shall adopt policies and regulations addressing background check requirements. (2) Background check policies and regulations shall meet, at a minimum, the requirements of 6.60.8 NMAC and all relevant state and federal law.

Cause: The employee in question did not have access to students and therefore a background check was not required. However, the School was unaware it had to retain documentation showing the employee did not have unsupervised access to students.

Effect: The School is out of compliance with State Statutes and faces potential dangers to students and fellow School personnel, misuse of public funds, incompetence, and potential litigation.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School strengthen internal controls over payroll, including implementation of policies and procedures to ensure that when employees are hired all laws and regulations are properly followed.

Agency Response: The employee worked under the supervision of the Principal; however, we will ensure that all employees have received the background prior to starting employment at MAA.

Person Responsible: Business Manager and Director

Implementation by: Immediately

Barry Glass Foundation-Component unit of Mark Armijo Academy

2023-067 – Internal Controls over Financial reporting (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)

Condition: We noted the following:

- The Foundation did not properly post a prior year GASB No. 87 entry causing net position to not properly roll.
- In addition, we noted there was a \$6,000 unreconciled net position difference.

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Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from authorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5. GASB Statement No. 34 requires capital assets to be recorded at their historical cost and be depreciated over their useful life.

Cause: The controls put in place were not sufficiently followed.

Effect: Possible misstatement of recorded amounts.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management ensure that internal controls are updated surrounding these aspects of the financial reporting process.

Agency Response: All entries will be posted correctly prior to submitting final reports for the fiscal year 2024 audit. Additionally, the net position will be reconciled prior to submitting the final Trial balance.

Person Responsible: Business Manager

Implementation by: Immediately

Montessori of the Rio Grande

2023-068 – Procurement Code (Other Non-Compliance)

Condition: During our audit, we noted that the School had one vendor paid in the amount of \$52,831. There was no documentation showing best obtainable price.

Criteria: Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration.

Cause: The School wanted to use a specific therapist.

Effect: The School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: This is not a repeat finding.

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Recommendation: We recommend that all management at the School including the governing council review the School policies and state requirements and ensure purchase requirements are followed and properly documented.

Agency Response: Management respectfully disagrees with the audit finding. The vendor in question has been utilized by the Charter school for more than a decade. Nowhere in the statute does it state that we must obtain a quote every single year. The vendor has not changed their pricing since 2018 and the view of management is that it is not necessary to obtain a quote unless there has been a change in pricing. Furthermore, in the case of services rendered, it is not always about the best obtainable price but also the best obtainable service. The Charter School could utilize a state purchasing agent to potentially reduce expenditures, but it would come at the cost of inconsistent services to our students. The vendor we are utilizing has built relationships with students and staff that cannot be replicated if we used a vendor from a state purchasing agent that would most likely send a different service provider each school year. Additionally, management has reached out to two state purchasing agents to review their pricing for the service that was provided. In fiscal year 2023, our vendor charged a rate of \$75.00 per hour. Cooperative Education Services informed us that their rate for the service in fiscal year 2023 would have been \$71.48, a variance of only 4.69%. The Association of Charter School Education Services informed us that they had five vendors that could provide these services and their rates were all above the hourly rate of our vendor at \$96.00, \$80.00, \$81.00, \$85.00, and \$77.00. Lastly, this finding has already been resolved. Our vendor continues to charge a rate of \$75.00 per hour. In fiscal year 2024, Cooperative Education Services now charges a rate of \$75.78 per hour. The Association of Charter School Education Services vendors have maintained their rates which already exceeded that of our vendor. While management believes this finding to be illegitimate, management in the future will ensure that it documents the review of other vendor rates. In the case of a vendor having a more favorable hourly rate but not being the preferred vendor, we will bring it to the governing council for approval. Management will make the case for why the vendor is preferred and have the governing council vote on whether to utilize the preferred vendor or go with the lowest priced vendor.

Person Responsible: School Leader and Business Manager

Implementation by: June 30, 2024

Auditor Response: The School provided information above related to due diligence completed after the finding was identified. The School should update its policies and procedures to ensure that procurement code is being followed prior to the school procuring goods and services, which means prior to the approval of a signed purchase order, which is an annual approval.

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2023-069 – Background Check (Other Non-Compliance)

Condition: We noted during the year, the School hired an employee with a start date of October 17, 2022. A background check was finalized on October 21, 2023.

Criteria: Per NMAC 6.60.8.1, employment applicants offered employment with a charter school, shall provide two fingerprint cards or their electronic equivalent to the charter school. Employment applicants may obtain the background check through the charter school.

(1) Charter school governing bodies shall adopt policies and regulations addressing background check requirements.

(2) Background check policies and regulations shall meet, at a minimum, the requirements of 6.60.8 NMAC and all relevant state and federal law.

Cause: The employee in question did not have access to students and therefore a background check was not required; however, the School was unaware it had to retain documentation showing the employee did not have unsupervised access to students.

Effect: The School is out of compliance with State Statutes and faces potential dangers to students and fellow School personnel, misuse of public funds, incompetence, and potential litigation.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School strengthen internal controls over timely background checks, including implementation of policies and procedures to ensure that when employees are hired all laws and regulations are properly followed.

Agency Response: Management respectfully disagrees with the audit finding. Management takes nothing more seriously than the safety and well-being of our students and staff. As noted previously in the finding cause, the staff member when hired did not have unsupervised access to students during the first four days of their employment. The staff member in question was hired as a reading interventionist, and those first few days were spent meeting with staff members, reviewing student data, and preparing their workspace. When the staff member did have unsupervised access, they cleared their background check without issue. While management believes this finding to be illegitimate, in the future management will ensure that no employee is allowed to begin employment prior to receipt of a background check, even if they do not have unsupervised access to students.

Person Responsible: School Leader and Business Manager

Implementation by: June 30, 2024

Auditor Response: There was no documentation or audit evidence provided to show that the individual did not have access to students or student information. We recommend the School wait to execute contracts until the background checks are completed and can be reviewed by the School.

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2023-070 – GASB No. 96 Implementation (Other Non-Compliance)

Condition: Journal entries provided by management for GASB No. 96 implementation were not correct and included contracts with payments that were entirely variable, and included assets below the required capitalization threshold.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP. Per GASB No. 96 §17, variable payments other than those that depend on an index or a rate, such as variable payments based on future performance of a government, usage of the underlying IT assets, or number of user seats, should not be included in the measurement of the subscription liability. Rather, those variable payments should be recognized as outflows of resources (for example, expense) in the period in which the obligation for those payments is incurred.

Cause: Management has not implemented procedures to properly reconcile and review all accrual adjustments. Lack of effective controls over financial close and reporting.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School update its policies and procedures to include all aspects of financial close and reporting, including the adoption and implementation of new accounting standards.

Agency Response: Management respectfully disagrees with the audit finding. Preparation of financial statements with the auditor should be a collaborative process, particularly when dealing with the implementation of a new GASB pronouncement. Management believes that the journal entries were discussed with the auditor and an agreement on the appropriate journal entries was made. Management does not believe that having a discussion should result in an audit finding and that such an approach creates a situation where dialogue is unwelcome. This is unfortunate, because the goal of an audit is to ensure the financial statements are fairly stated, not to be an examination being graded on a pass or fail basis.

While management believes this finding to be illegitimate, management believes that now that GASB 96 has been implemented it can successfully be maintained. Management is updating its policies and procedures to ensure the inclusion of GASB 96.

Person Responsible: Business Manager

Implementation by: June 30, 2024

Auditor Response: Management is ultimately responsible for ensuring all accounting pronouncements are implemented appropriately. GASB No. 96 provides guidance related to contracts with variable terms.

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Mountain Mahogany Community School

2023-071 – ERB and RHC Payments (Previously Reported as finding 2022-072 (Other Non-Compliance))

Condition: Retiree Health Care (RHC) contributions are to be received by the 10th day of the following month. The July 2022 remittance was not paid until August 16, 2022.

Additionally, we noted the School paid an Educational Retirement Board (ERB) penalty in August 2022 for \$110 and in October 2022 for the same amount.

Management Progress on Prior Year Finding: Management made progress since October in correcting the RHC and ERB issues at the School.

Criteria: RHC payments are due no later than the 10th of the following month. Monthly ERB contributions are required to be remitted no later than the 15th of the following month per NMSA 1978 22-11-22. Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll.

Cause: Lack of management oversight. The School follows a checklist with all monthly, quarterly, and year-end deadlines and make sure all applicable payments are being made timely. The prior Business Manager did not submit this payment timely.

Effect: The School could owe penalties for submitting contributions late.

Repeat Finding: This was previously reported as finding 2022-072.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB and RHC payments properly reconcile and are paid timely and accurately.

Agency Response: In November, 2022 the School replaced our licensed Business Manager due in part to audit findings received in fiscal year 2022. Since that time the previously established processes, including reconciliations of monthly contributions, identifying and making needed adjustments, and processing of payments have been re-established. Since that time the School has not experienced adjustments and late payments. Based on our investigations adjustments made in August and October related to corrected contributions and not penalties assessed by the Educational Retirement Board. School Administration is also very concerned that during fiscal year 2022 and summer of fiscal year 2023 there were significant issues with the previous Business Manager's reporting, however, staff at the Educational Retirement Board never made an attempt to notify the Director to communicate these issues. We will be having discussions with the Educational Retirement Board's compliance office to ask them to consider changes in their process so that Directors are notified when ongoing problems are evident.

Person Responsible: Business Manager and Head of School

Implementation by: November 2022

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Native American Community Academy

2023-072 – Internal Control over Financial Reporting (Previously reported as findings 2017-034, 2018-073, 2019-097, 2020-065, 2021-060, and 2022-077) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition:

- The School does not have controls in place to properly reconcile grant funds. No reconciliations is maintained to ensure revenue, deferred revenue or grant receivables is properly recorded.
 - We noted accounts receivable of \$79,797 was incorrectly accrued in Fund 25184 and Fund 28142 for \$5,347 at year-end. We noted \$337,122 in deferred revenue that should have been fully recognized in fiscal year due to some grant requirements that have been completed. We had to post an adjustment to include this amount in revenue in fund 29138.
 - Title I (24101), Teacher/principal training (24154), Indian Education Act (27150), and Indian Grant Affairs (28202) funds continue to carryover an unreconciled deficit of \$5,250, \$5,919, \$52, and \$4,542, respectively.
 - In addition, the School has unreconciled fund balance in reimbursement Funds 27114 of \$2,495, 27138 of \$494, 27166 of \$1,554, and 28142 of \$8,855.
 - We noted the client improperly entered their GASB 87 lease terms into the PV calculator, resulting in a significant variance.
 - We noted the net pension expense had an unreconciled difference of \$27,845. In addition, management entry for the net pension liability was not correct and had to be corrected.

Management Progress on Prior Year Finding: Management made progress on several items; however, continues to not have proper controls in place over grant reconciliations.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management oversight, lack of effective internal controls.

Effect: Possible misstatements to the financial statements.

Repeat Finding: Previously reported as findings 2017-034, 2018-073, 2019-097, 2020-065, 2021-060, and 2022-077.

Recommendation: We recommend that management ensure that all adequate internal controls are established surrounding the cash disbursement and cash receipts process to ensure accurate recording and documentation.

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Agency Response: The Business Manager will submit to PED the request for permanent cash balance transfers and/or reversions no later than January 31, 2024 to clear these carry-overs prior to the fiscal year 2024 audit. The Business Manager will provide the Governance Council with a monthly status report on this progress as well as a report of approvals received by PED as these deficits and fund balances are cleared. Further, the Business Manager will establish and maintain a spreadsheet for all grant funds that will track in detail grant revenue and receivables throughout the year. The Business Manager will seek additional training on GASB 87 present value calculations and review all school leases for any changes that occurred during the audit year prior to the fiscal year 24 audit. The School will also establish policies and procedures for GASB 87 and 96 classifications and reporting. Management entry for net pension liability was entered based on ERB information on the website. This occurred due to journal entries from prior audit year that were provided to the auditors. The Business Manager will review not only all journal entries submitted to auditors in fiscal year 2023, but also any journal entries that were adjusted by auditors in preparation for fiscal year 2024 audit.

Person Responsible: Business Manager

Implementation by: Immediately with resolution of PED requests by January 31, 2024, Additional training, policies and procedures, and fiscal year 2024 audit prep by May 31, 2024.

2023-073 – Budgetary Conditions (Previously reported as findings 2022-080, 2021-057, and 2020-061) (Other Non-Compliance)

Condition: During our audit, we noted the school had the following function where actual expenditures exceeded budgetary authority:

Fund 31701 (Function 2000) – \$300

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Repeat Finding: This was previously reported as finding 2022-080, 2021-057, and 2020-061.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis to avoid overages.

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Agency Response: The Business Manager will budget county tax collection expenditures at a higher percentage in future budget years to prevent this finding from occurring again. The Business Manager will also perform a review of county tax collection cost actuals in comparison to budget in May of each year and make any adjustments to ensure the expenditure does not exceed the budget for any final deposits received.

Person Responsible: Business Manager

Implementation by: Already implemented. County tax collection costs are currently budgeted for FY24 above the 1% requirement for this fund at 1.5%.

2023-074 – ERB Payments (Previously reported as finding 2022-081) (Other Non-Compliance)

Condition: We noted that the School incorrectly contributed the wrong employer rate for August 2022, March 2023, April 2023 and May 2023. A rate of 14.5% was used instead of the 15.15% statutory rate. In addition, we noted that the School could not reconcile a difference from the general ledger of \$492.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly ERB contributions are required to be remitted no later than the 15th of the following month per NMSA 1978 22-11-22.

Cause: The School had not reconciled the payments to the contribution forms.

Effect: The School could be over or under contributing. The School could owe penalties for submitting contributions late.

Repeat Finding: This finding was previously reported as finding 2022-081.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB payments properly reconcile and are paid timely.

Agency Response: At the beginning of the 2023-2024 school year, the Business Manager reviewed all contracts to ensure all employees were classified in the system correctly for ERB withholding and reporting. Currently, due to a change in minimum salary requirements by the ERB, all employees are withheld at the same rate with the exception of one part-time employee whose annual contract amount does not exceed the minimum salary requirement of the ERB of \$24,000 annually.

The Business Manager will continue to review all annual contracts prior to establishing deductions for the following school years to ensure all employees are withheld at the correct rates.

Person Responsible: Business Manager

Implementation by: Already Implemented

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2023-075 – RHC Payments (Other Non-Compliance)

Condition: We noted that the August 2022 payment of \$9,274 due September 10, 2022 was not made until September 21, 2022. We noted that an amount of \$352 due September 10, 2022 was not made until March 3, 2023. We noted an amount of \$352 due October 10, 2022 was not made until April 6, 2023. We noted an amount of \$176 due September 10, 2022 was not made until May 5, 2023. We also noted that the one of the employees was not recorded correctly causing an overpayment of \$175.

Criteria: RHC payments are due no later than the 10th of the following month.

Cause: The School had a change in business managers in October 2022 causing amounts to be submitted late or causing amounts to be unreconciled.

Effect: The School is not in compliance with RHC rules and could owe a penalty.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement a monthly review by the finance Committee of all payments to ensure RHC payments are paid timely and are correct.

Agency Response: At the beginning of the 2023-24 school year, the Business Manager reviewed all contracts to ensure all employees were classified in the system correctly for RHC withholding and reporting. The Business Manager also performed a comprehensive review of both first payrolls of the year to ensure all non-exempt employees had deductions established for RHC.

The Business Manager will continue to review all employees at the beginning of the school year and as hired to ensure RHC is being deducted correctly. Internal controls for all payroll liability payments were implemented when the school changed business management services during the 2022-23 school year. The Business Manager now provides a monthly/quarterly checklist for the Director and Governance Council to review to ensure that payments are made by due dates.

Person Responsible: Business Manager

Implementation by: Already implemented

2023-076 – 4th Quarter NMPED Reports (Previously reported as 2022-082) (Other Non-Compliance)

Condition: We noted adjustments made during the audit process to reconcile grant funds. We noted an adjustments to expenditures to funds \$80,267 in Fund 11000, \$79,797 in Fund 25184, and \$471 in Fund 28142. The expenditure entries were not reported to NMPED at all, either in the current year or prior year as they got posted between fiscal years and straight to fund balance.

In addition, we noted the cash report did not tie out in the operational Fund 11000 by \$243,635, Fund 23000 by \$75,160, Fund 25000 by \$112,159, Fund 27000 by \$13,061, Fund 28000 by \$9,298, and Fund 29000 by \$33,959.

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Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: Reconciliations were not completed prior to the submissions of the actuals and cash report to the NMPED.

Effect: The PED does not have correct reporting for these items.

Repeat Finding: This was previously reported as finding 2022-082.

Recommendation: We recommend that the School ensure that all adjustments are made prior to the submission of the 4th quarter actual report and cash report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

Agency Response: The Business Manager has met with PED regarding submission of the cash report and how that should be presented in journal entries provided to the auditors. For future audits, the Business Manager will ensure a comprehensive reconciliation is complete and all necessary adjustments are made prior to submission of the 4th quarter actuals and cash report. The Business Manager will also seek out additional training on reconciliation and submission of 4th quarter actuals and cash report.

Person Responsible: Business Manager

Implementation by: December 31, 2023

Native American Community Academy Foundation

2023-077 – Internal Control Over Financial Reporting (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)

Condition: The Foundation net position did not properly rollforward by \$27,309.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5.

Cause: Lack of management oversight.

Effect: Possible misstatements to the financial statements.

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Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial close and reporting process.

Agency Response: There were auditor AJE's added to the Foundation's fiscal year 2022 trial balance after sent to the Foundation for review and approved by management. They were received by management during the fiscal year 2023 audit and because of this, these adjustments could not be agreed on by management during the fiscal year 2022 audit and so were not included as adjustments to the fiscal year 2022 GL or reversals provided during the fiscal year 2023 audit for proper rollforward of account balances to fiscal year 2023. If management agrees with the fiscal year 2022 auditor adjustments when presented with the reasoning these will be added to the GL to ensure the balances properly roll forward to fiscal year 2024. Management provided AJE's to reconcile what was known to be the ending fiscal year 2022 balances to the fiscal year 2023 balances identified during the review of balances in preparation for the audit.

Person Responsible: Business Manager

Implementation by: Reconciliations to continue to be done annually, prior to the end of the fiscal year.

Agency Response: All of the reconciliations and financial statements are the responsibility of management. All of the journal entries and final trial balances are provided for management to provide the final review ahead of signing the representation letter to verify that all amounts properly agree and management agrees and represents the financial statements are in agreement. As part of the financial close and reporting process, management should implement controls to verify that all balances, including net position should properly rollforward from the prior year audited financial statements.

New Mexico International School

2023-078 – Pledged Collateral (Other Non-Compliance)

Condition: During our review of pledged collateral, we noted the School did not have sufficient collateral resulting in deficient collateral of \$152,341.

Criteria: Per Section 6-10-17 NMSA 1978, if the pledged collateral for deposits in banks, savings and loan associations, or credit unions, in an aggregate amount is not equal to one-half of the amount of public money in each account, a finding shall appear in the audit report.

Cause: The bank did not provide enough collateral at year-end.

Effect: Non-compliance with state statute.

Repeat Finding: This is not a repeat finding.

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Recommendation: We recommend that management review the pledged collateral requirement frequently and ensure the School's financial institution is aware of the statutory requirement. The School may need to change banks in order to meet the requirement.

Agency Response: A pledged collateral agreement is in place with our bank and the statements are reviewed monthly to ensure proper collateralization. In the month of June, an unusual amount of over \$470,000 in RFRs were paid, which exceeded the average balances calculated by the bank by a significant amount, that could not have been foreseen by the bank. This caused the collateralization amount to be \$152,341 less than needed, per NMSA. Going forward any unusual foreseeable significant increases to the bank balance will be communicated to the bank to ensure proper collateralization.

Person Responsible: Business Manager

Implementation by: June 30, 2024

2023-079 – 4th Quarter NMPED Reports (Other Non-Compliance)

Condition: We noted a voided check that was posted in the current year that created a negative expense. The state reports don't allow a negative expense to be reported. We noted this caused the 4th quarter cash report and the 4th quarter actuals submitted to the New Mexico Public Education Department (NMPED) to not agree to the general ledger. We noted differences in Funds 11000 and 29000 by \$300 for the cash report and differences in the general ledger accounts 28211-2100-56119 by \$300 and 29102-1000-55915 by \$300 for the actuals.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: The School voided a check in the current year causing a negative expense. The state reports don't allow negative expenses to be reported.

Effect: The School has not reported the correct actual cash amount to the NMPED or expenditures in the correct funds.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School ensure that all adjustments are made prior to the submission of the 4th quarter actual report and cash report. A control should be implemented to ensure amounts are submitted to the state timely.

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Agency Response: Due to this method of reporting voided checks on the Cash Report now being a requirement by NMPED, voided checks will now be processed per the instructions provided on the cash report going forward.

Person Responsible: Business Manager

Implementation by: Immediately

2023-080 – RHC Payments (Other Non-Compliance)

Condition: The RHC payment for the month of January 31, 2023 was due on February 10, 2023 and was paid on February 14, 2023. Total amount of \$7,238.

Criteria: Per RHC rules, payments are due no later than the 10th of the following month.

Cause: Management oversight

Effect: School could owe penalties for submitting contributions late and RHC does not have timely reporting.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that RHC payments be paid timely.

Agency Response: A task list including all payment deadlines, including RHC payments, will be used each month to ensure this payment is made on time. This, along with payment confirmation is to be shared with the Business Manager to oversee that the payment has been submitted in a timely manner.

Person Responsible: Business Manager

Implementation by: Immediately

Public Academy for Performing Arts (PAPA)

2023-081 – Procurement Code (Previously reported as finding 2022-085) (Other Non-Compliance)

Condition: The School spent \$371,109 with a vendor. There is no documentation at the school showing school went out to bid.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

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Criteria: Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per School policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards."

Cause: Albuquerque Public Schools (APS) informed the charter they could use the APS contract, however, per the contract, a purchase order must be issued and approved by APS for this in order to ensure there are enough funds covered on the contract. There were no funds designated at APS for the school's expenditures and no documented internal approvals by APS.

Effect: School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: This was previously reported as finding 2022-085.

Recommendation: We recommend the School verify with APS procurement that these contracts have available funding.

Agency Response: PAPA Business Manager and Administration will request copies of the procured companies from APS for any future projects to make sure that their charters can piggyback off of the contracts. If not, we will either administer our own RFP or use an approved vendor from ACES or CES.

Person Responsible: Business Manager and Financial Assistant

Implementation by: Immediately

2023-082 – Timely Deposit of Cash Receipts (Other Non-Compliance)

Condition: During our review of cash receipts, we noted seven deposit tested in the amount of \$29,406, \$200, \$20, \$50, \$40, \$120, and \$83 were not deposited within 24 hours of receipt.

Criteria: Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Cause: The School was closed for Spring Break in between the time the cash was collected and deposited.

Effect: Non-compliance with state statutes.

Repeated Finding: This is not a repeat finding.

Recommendation: We recommend management review controls to ensure cash receipts are deposited within 24 hours and documentation of deposits be maintained.

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Agency Response: The School has set up all PayPal deposits to be transferred automatically into the School bank account. Additionally, we are working with our bank to see if they have the ability to collect payments in the same manner as PayPal.

Person Responsible: Business Manager

Implementation by: Immediately

2023-083 – PayPal Account (Other Non-Compliance)

Condition: We noted that the School has PayPal accounts to collect various fees from students. However, there is no documentation to show that PayPal accounts are properly collateralized.

Criteria: Section 6-10-17.1 NMSA 1978 provides that when a depository bank has not maintained qualifying securities as collateral for deposits of public money, the state treasurer or board shall request the depository bank to provide additional qualifying securities to meet those requirements within ten (10) calendar days. If the depository bank does not comply, the board or state treasurer shall withdraw all deposits of public money within the next ten (10) calendar days without penalty to the public depositor. F. Section 6-10-18 NMSA 1978, requires any financial institution designated as a depository of public money to enter into a written agreement to assure that collateral it pledges as security remains secure throughout the term of the designation.

Effect: The School is out of compliance with State Statutes and could lose assets by not having deposits properly collateralized.

Cause: The School has been trying to reduce the amounts of cash received.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School review State Statutes and ensure that public funds are properly collateralized.

Agency Response: The School has set up all PayPal deposits to be transferred automatically into the school bank account so that it does not sit in the PayPal account for more than 24 hours. Additionally, we are working with our bank to see if they have the ability to collect payments in the same manner as PayPal.

Person Responsible: Business Manager and Director

Implementation by: Immediately

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2023-084 – Capital Assets (Other Non-Compliance)

Condition: The capital asset schedule did not agree to the prior year financial statements due to construction in progress. There was a difference of \$32,149.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Amounts did not account for prior year adjustments made.

Effect: Possible misstatement of recorded amounts

Repeated Finding: This is not a repeat finding.

Recommendation: We recommend management ensure that internal controls are updated surrounding these aspects of the financial reporting process.

Agency Response: When creating on the fixed asset roll forward, the business manager will carefully review contracts and invoicing to ensure that there are not further charges to be incurred for the construction in progress.

Person Responsible: Business Manager

Implementation by: June 30, 2024

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Robert F. Kennedy Charter School

2023-085 – Internal Control Over Financial Reporting (Previously reported as findings 2022-088, 2021-070, and 2020-075) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: The following was noted during the audit:

- Fund 24154 has a deficit unreconciled fund balance amount from fiscal year 2019 of \$1,067.
- Fund balance did not roll in Funds 26222 and 11000 by \$60,773, in Fund 24106 by \$34, and Fund 24154 by \$1,067.
- The GASB No. 68 entry was provided but the contributions identified in the entry were \$632,557 and should have been \$584,027.
- We noted an EFT of \$138,191 submitted on July 6, 2023 was incorrectly included in the outstanding check list on June 30, 2023 and should have been in accrued liabilities.
- We noted one request for reimbursement (RFR) was disapproved as the period of performance in the RFR did not match the supporting documentation provided.
- For the GASB No. 96 implementation, we noted that management calculated the contracts based on having one payment versus multiple payments, resulting in a \$77,638 adjustment to the right of use assets.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Management has not implemented procedures to properly reconcile grant funds.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This was previously reported as finding 2022-088, 2021-070, and 2020-075.

Recommendation: We recommend the School update its policies and procedures to include all aspects of financial close and reporting. In addition, we recommend that the School ensure that grant funds properly reconcile at the end of each year and any cash or negative cash balances be properly evaluated.

Agency Response: The Business Manager will evaluate each fund balance at the beginning of the fiscal year to ensure the proper remaining amount is rolling forward from the prior year. The Business Manager will verify the correct amounts are entered on the GASB No. 68 entry prior to submitting. The Business Manager will review all payroll liabilities to insure we are reporting the correct adjusting journal entries. The RFR for Fund 27127 was disapproved on 06/24/23 because the date on the report did not match the date on the RFR, the Business Manager resubmitted the RFR on 06/28/23 in the same amount and it was approved and paid. The Business Manager corrected the one payment to multiple payments in LeaseCrunch.

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Person Responsible: Business Manager and Executive Director

Implementation by: October 1, 2023

2022-086 – Procurement Code (Previously reported as finding 2022-090) (Other Non-Compliance)

Condition: The School spent \$101,850 with a vendor for services. There is no documentation at the School to show the School went out to request for purchase (RFP).

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per School policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards."

Cause: The School did not believe they would spend in excess of \$60,000 with the vendor in the current year.

Effect: The School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: This was previously reported as finding 2022-090.

Recommendation: We recommend the School ensure that before purchase orders or contracts are entered into, that the School review the dollar amount to determine which level of procurement is required to meet the procurement code.

Agency Response: The Business Manager will evaluate large purchases and repeat purchases to ensure the potential of the total per vendor could be higher than the 60k threshold. In addition we will use current vendors that are in current price agreements with the allowable entities. If there is a possibility of this prior to the purchase the Business Manager will execute an RFP to ensure compliance.

Person Responsible: Business Manager and Executive Director

Implementation by: October 1, 2023

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2022-087 – 4th Quarter NMPED Reports (Previously reported as findings 2022-089, 2021-071, 2020-077, and 2019-101) (Other Non-Compliance)

Condition: We noted the 4th quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted difference in Fund 11000 of \$69,234. We also noted that 1st quarter was not submitted timely. 1st quarter was submitted on November 1, 2022.

Management Progress on Prior Year Finding: Management has made no progress on this finding.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis. Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: Management oversight.

Effect: The Charter has not reported the correct actual cash amount to the NMPED. For actuals, the charter had voided a check subsequent to the submission of the quarterly report.

Repeat Finding: Previously reported as findings 2022-089, 2021-071, 2020-077, and 2019-101.

Recommendation: We recommend the School modify its policies and procedures to ensure that the cash report and 4th quarter expenditure reports match the general ledger.

Agency Response: The Business Manager will verify all funds that have the correct balances carrying over to each Quarter to ensure the final balance will be accurate. The Business Manager will submit Cash Reports prior to the last day of the following month to insure it is completed in a timely manner.

Person Responsible: Business Manager and Executive Director

Implementation by: October 1, 2023

2023-088 – Stale Checks (Other Non-Compliance)

Condition: Per review of bank reconciliations the School had two stale dated checks in the amounts of \$28 and \$1,441.

Criteria: Per NMAC 6.20.2.14.1.(2), Each warrant or check issued shall have printed on its face the words, "void after one year from date". Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978.

Cause: Lack of management review.

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Effect: Non-compliance in accordance with State Audit Rule.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend management review the outstanding check list monthly to ensure checks over a year old are voided and reissued.

Agency Response: The Business Manager will review uncleared checks while reconciling the bank monthly to void any stale dated as needed.

Person Responsible: Business Manager

Implementation by: October 1, 2023

2023-089 – Capital Assets (Previously reported as finding 2022-087) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level,

Condition: During our testing of capital assets, we noted an asset was disposed of in the prior year, however, the depreciation schedule was still showing accumulated depreciation of \$43,019 incorrectly.

Criteria: Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: Lack of proper tracking and reconciling.

Effect: Noncompliance with state statutes and overstatement of expense and understatement of capital assets.

Repeat Finding: This was previously reported as finding 2022-087.

Recommendation: We recommend that management establish controls necessary to review the School's depreciation schedule and ensure completeness and correctness.

Agency Response: The Business Manager will cross reference the beginning accumulated depreciation of the depreciation schedule with the internal workbook that is maintained throughout the year for capital assets.

Person Responsible: Business Manager

Implementation by: October 1, 2023

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Siembra Leadership High School (SLHS)

2023-090 – ERB Payments (Previously reported as finding 2022-091) (Other Non-Compliance)

Condition: We noted the wrong percentage was used when calculating payroll contributions. We noted a variance of \$126 from the general ledger to the remittance advices. We noted that the School submitted a Form 9 on April 7, 2023 to correct underpayments for one employee relating to wages from August 2022 to February 2023. We note that employee and employer contributions for wages under \$24k were incorrectly calculated on the remittance form causing variances of \$1,092.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll.

Cause: Monthly reconciliations are not being completed accurately.

Effect: The School could be over or under contributing.

Repeat Finding: Previously reported as finding 2022-091.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that payroll reports properly agree to remittance advices.

Agency Response: This finding is due to a contract change for an employee during the school year. Initially, the percentage established at the beginning of the school year for this employee was correct, but the change in contract increased annual salary and an adjustment should have been made at that time to the ERB percentage. This was identified later in the year during a reconciliation process and the adjustment was made as well as recoupment of the difference. The Business Manager should adjust ERB in accordance with salary changes that occur throughout the year immediately. The Business Manager will also reconcile ERB to the general ledger monthly.

Person Responsible: Business Manager

Implementation by: Immediately

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2023-091 – Internal Control over Financial reporting (Previously reported as finding 2022-092 and 2021-072) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: During our audit we noted the following:

- We noted an accounts receivable of \$46,945 was not accrued in Fund 27126.
- We noted expenditures in Fund 24308 did not reconcile to revenue by \$1,258 due to an amount that was due back to APS that was not paid timely.
- Due to/from amounts provided by management did not agree to the negative cash balances in the general ledger.
- We noted an amount of \$450 in Fund 24101 that was not accrued correctly.
- We noted that the GASB No. 87 entry was not correct, including the calculation of the beginning balance. In addition, we noted a lease that was incorrectly scoped into the GASB No. 87 calculation.
- We noted that the finance lease entry was not correct and did not properly include fees, escrow and deposits.
- We noted that the company incorrectly calculated their depreciation expense by \$997 for the year, which affected their Capital Assets rollforward.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

Effect: Potential misstatements of the financial statements.

Repeat Finding: Previously reported as finding 2022-092 and 2021-072.

Recommendation: We recommend management update its policies and procedures to ensure adjustments to grant funds are properly accounted for and reconciled.

Agency Response: The Business Manager will obtain further training on accrual entries and GASB 87 prior to the fiscal year 2024 audit. The expenditures in Fund 24308 have already been returned to APS. GASB 87 errors occurred due to a clause in one of the Schools LPAs in which the School must exercise the purchase option at the end of the LPA to transfer ownership and that has not occurred yet, which affects the classification of the lease.

Person Responsible: Business Manager

Implementation by: January 1, 2024

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2023-092 – 4th Quarter NMPED Reports (Previously reported as finding 2022-093) (Other Non-Compliance)

Condition: We noted that the cash report did not agree to the general ledger in Funds 11000 by \$29,186.

We also noted actuals did not agree to the general ledger for account 24154-1000-53330 by \$5,060.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: Management oversight.

Effect: The School has not reported the correct actual cash amount to the NMPED.

Repeat Finding: Previously reported as finding 2023-093.

Recommendation: We recommend that the School ensure that all adjustments are made prior to the submission of the 4th quarter actual reports and cash report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

Agency Response: The Business Manager will obtain further training on accrual entries and GASB 87 prior to the fiscal year 2024 audit. The expenditures in Fund 24308 have already been returned to APS. GASB 87 errors occurred due to a clause in one of the schools LPAs in which the school must exercise the purchase option at the end of the LPA to transfer ownership and that has not occurred yet, which affects the classification of the lease.

Person Responsible: Business Manager

Implementation by: January 1, 2024

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2023-093 – Stale Checks (Other Non-Compliance)

Condition: Per review of bank reconciliations the School had four stale dated checks in the amounts of \$2,895, \$220, \$121, and \$206.

Criteria: Per NMAC 6.20.2.14.I.(2), Each warrant or check issued shall have printed on its face the words, "void after one year from date". Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978.

Cause: Lack of management review.

Effect: Non-compliance in accordance with State Audit Rule.

Repeat Finding: Not a repeat finding.

Recommendation: We recommend management review the outstanding check list monthly to ensure checks over a year old are voided and reissued.

Agency Response: All stale dated checks identified in this finding have since been reviewed and cleared. The Business Manager will review and clear stale dated checks on a monthly basis during the bank reconciliation process.

Person Responsible: Business Manager

Implementation by: Already implemented

2023-094 – Late Fee (Other Non-Compliance)

Condition: The School was charged a late fee of \$80 related to late reporting on the 3rd Quarter related to the State Unemployment Tax.

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Cause: Management oversight.

Effect: The School is using funds intended for learning to pay for accounting errors.

Repeat Finding: This is not a repeat finding.

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Recommendation: We recommend that the School modify policies and procedures to ensure that controls are updated to ensure that all payroll taxes are paid timely.

Agency Response: The School has implemented a monthly/quarterly checklist that is presented to the Board monthly that identifies due dates for liabilities as well as the date each liability was reconciled and paid.

Person Responsible: Business Manager

Implementation by: Already implemented

Siembra Leadership High School Foundation

2023-095 – Lack of Internal Controls over Financial Reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: We noted that management did not properly post the prior year adjustments causing a difference to net position of \$129,323. In addition, net position had an unreconciled difference of \$5,562. In addition, we noted a \$71,068 difference from the loan amount on the statements and confirmation to the amounts booked during the year.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5. GASB Statement No. 34 requires capital assets to be recorded at their historical cost and be depreciated over their useful life.

Cause: The controls put in place were not sufficiently followed.

Effect: The Foundation's financial statements could be misstated.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the Foundation implement controls to ensure all entries are made and accounted for in accordance with GAAP.

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Agency Response: The Foundation's management acknowledges that there have been deficiencies in internal controls over the financials and the following actions will be taken.

- a. A separate independent accountant from the high school's accounting will be used.
- b. The financial statements will be reviewed monthly by a Foundation Officer.
- c. The Board will approve quarterly financial statements.
- d. Management will also review SL High schools' financial statements for accuracy on the Foundation component columns. Any discrepancies will be noted and discussed.
- e. The foundation loan amounts, draws and payments will be tracked internally.
- f. Building Assets will be depreciated using the straight-lined method over the useful life. A depreciation schedule will be maintained for the Foundation.

Person Responsible: Foundation President and/or Treasurer

Implementation by: June 30, 2024

South Valley Academy

No matters noted.

Technology Leadership High School

2023-096 – IRS Penalties (Non-Compliance)

Condition: We noted that the School paid penalties to the IRS (IRS 941 EFTPS) related to late fees during a transitioning of personnel. The penalty was in the amount of \$2,947 and was paid on November 1, 2022.

Criteria: Per NMAC 6.20.2.11 (D), The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions.

Cause: Management did not have proper controls in place during a personnel transition.

Effect: The School is not in compliance with IRS regulations and could receive additional penalties in the future.

Repeat Finding: This is not a repeat finding.

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Recommendation: We recommend that management ensure that payments to regulatory agencies are timely and that they ensure proper controls are in place during a transition in personnel.

Agency Response: A Business Manager set-up access list for regulatory agencies and banking will be compiled to ensure that in the event of personnel changes proper access and controls are in place.

Person Responsible: Business Manager

Implementation by: October 31, 2023

2023-097 – Internal Control over Financial Reporting (Previously reported as finding 2022-096)(Other Non-Compliance and the District Level; Material Weakness at the Individual Component Unit Level)

Condition: During our testwork we noted the following:

- It was noted that management incorrectly calculated the right of use asset and liability related to their software contracts which fall under GASB 96. The calculation of the right of use asset and liability incorrectly identified contract end dates as 6/30/2023 although the Dschool intended to extend these contracts/payments out to 6/30/2027 which results in the material understatement of the software right of use asset and liability.
- Accrual adjustments for prepaids were not correct and had to be adjusted. The entry provided included a credit to cash in the amount of \$5,693, reducing the cash balance. However, the entry should have been posted as a credit to an expense account instead.
- Management did not properly identify inputs for the entry related to OPEB liability and deferred inflows/outflows. We noted that management recorded current year contributions of \$34,757, however, per the trial balance and our testwork, current year contributions were actually \$37,959. This difference results in an understatement in OPEB related deferred outflows and OPEB related expenses.
- We noted two accounts payable items in the amounts of \$2,691 and \$957 that were not properly accrued at year-end.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per NMAC 6.20.2.11 (C) An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions: (1) rights and ownership; (2) existence and occurrence; (3) valuation and allocations; (4) completeness; and, (5) presentation and disclosure. Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management incorrectly recorded their estimated future payments related to the software contracts.

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Effect: The right-of-use asset and liability related to software leases would have been materially understated on the financial statements.

Repeat Finding: Previously reported as finding 2022-096.

Recommendation: We recommend that management properly identify, record, and review and their estimated future payouts related to these software contracts. We recommend that management establish additional controls to review entries, estimates, and accruals to prevent errors or departures from GAAP.

Agency Response: Director of Finance will ensure that a member of the audit committee or designated person review prior to submitting to the auditors, as stated on school Internal Control Policies and Procedures:

“At least quarterly the Committee will review reports from the Executive Director and accounting personnel. As indicated above, the review should include any concerns about budget, review of bank reconciliations and any other elements the Committee deems relevant to helping oversee fiscal responsibility and reporting accuracy.”

Person Responsible: Director of Finance

Implementation by: October 31, 2023

2023-098 – Fixed Asset Inventory Certification (Other Non-Compliance)

Condition: During our audit, we noted that a physical inventory of property and equipment was completed in July 2022 and certified in December 2022. However, we noted that the inventory listing did not agree to the depreciation schedule. An asset of \$8,290 was identified as being missing from the inventory listing. In addition, we noted that the servers were identified on the inventory listing as being purchased in 2020, however, the depreciation scheduled showed 2015 as the date of purchase and amounts on the inventory listing did not agree to the depreciation schedule.

Criteria: NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than \$5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory.

Per 6.20.2.22 (C) NMAC. Assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds, building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: Management did not have control for proper reconciling the inventory listing to the depreciation schedule.

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Effect: The School could be missing assets that have not been properly accounted for.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement procedures to ensure that inventory be conducted and reconciled to the depreciation schedule for all assets prior to the certification as required by the governing council.

Agency Response: We have implemented internal controls to ensure that the inventory and depreciation schedule match. All items on inventory and depreciation schedule are accounted for. No assets are missing.

Person Responsible: Executive Director

Implementation by: October 31, 2023

2023-099 – ERB and RHC Payments (Other Non-Compliance)

Condition: We noted the School had an overpayment to ERB of \$574 and an underpayment for RHC of \$432 for the month of May 2023.

In addition, we noted for the month of March 2023, that wages per the payroll register were \$153,226 and wages per the form were \$155,288 causing an overpayment of \$353.

Criteria: Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

Monthly ERB contributions are required to be remitted no later than the 15th of the following month per NMSA 1978 22-11-22. Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

Cause: The School had not reconciled the payments to the contribution forms.

Effect: The School could owe penalties on the underpayment.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB and RHC payments properly reconcile and are paid timely.

Agency Response: Tech has implemented an ongoing finance committee meeting where all finances are reviewed monthly.

Person Responsible: Director of Finance

Implementation by: October 31, 2023

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The New America School

2023-100 – Lack of Internal Controls over Financial reporting (Previously reported as finding 2022-098) (Other Non-Compliance at the District Level, Material Weakness at the Individual Component Unit Level)

Condition: During the audit, we noted the following:

- An Accounts receivable for Fund 24346, in the amount of \$6,214, was incorrectly accrued at year-end.
- Fully depreciated software assets of \$68,000 were incorrectly included in the depreciation schedule.

Management Progress: Management made some progress on this finding but still has a few financial close items remaining.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP.

Section 13-1-158 NMSA 1878 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for a purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications."

Cause: Lack of effective internal controls.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This was previously reported as finding 2022-098

Recommendation: We recommend that management ensure that internal controls are updated surrounding these aspects of the financial reporting process.

Agency Response: The School and contracted Business Manager had a miscommunication about an item received and invoiced within fiscal year 2023 that should have been paid from Fund 24346 which is a reimbursement-based fund. The Business Manager and Finance Committee will review all reimbursement-based funds as the fiscal year-end approaches to ensure that all funds are fully utilized within allowability as expected so that final RFRs will reflect all of the correct expenditures. Concerning the software, this item was added by the initial Business Manager during the Achool's planning and implementation year and has since been discontinued and fully depreciated over time. The asset is still correctly listed on the schedule as the formal disposition process through the PED and OSA has not yet been completed. This will be a priority for the School to dispose of this asset and remove from the schedule.

Person Responsible: Business Manager

Implementation by: June 30, 2024

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2023-101 – 4th Quarter NMPED Reports (Previously reported as 2022-102) (Other Non-Compliance)

Condition: We noted the 4th quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted a difference in Funds 11000 and 27000 of \$2,885.

In addition, we noted that the December 31, 2022 quarterly reports were not submitted until February 3, 2023. The report was due January 31, 2023.

Management Progress on Prior Year Finding: Management has not made progress on this finding.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: PED changed the requirements of the cash report causing confusion. For the 2nd quarter actuals, the Business Manager was on leave and the budget submission got delayed.

Effect: The Charter has not reported the correct actual cash amount to the NMPED.

Repeat Finding: This was previously reported as finding 2022-102.

Recommendation: We recommend the School modify its policies and procedures to ensure that the cash report match the general ledger.

Agency Response: Fund 27000 consisted of two funds, one with a positive balance of \$2,885 and the other a negative amount of \$3,859. The difference between the two funds was (\$974). The Cash Report is showing the correct balance between the two funds. This should not be a finding. The Contracted Business Manager was on maternity leave and her backup out sick the week the Cash Report was due. The Business Manager is aware of the due dates and will report to the finance committee once the quarterly submission has been completed on time.

Person Responsible: Business Manager

Implementation by: June 30, 2024

Auditor Response: The \$2,885 should show as a due from on the financial statements to match the cash report to correct.

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2023-102 – Employee Contract (Other Non-Compliance)

Condition: We noted that one employment contract for a new hire was signed after their effective date. The contract should be signed prior to or on the effective date.

Criteria: Each employment contract should have executed prior to the contract effective date. Per 22-10A-23 NMSA 1978 delivery of the written acceptance of reemployment by a licensed school employee creates a binding employment contract between the licensed school employee and the superintendent until the parties enter into a formal written employment contract. Written employment contracts between the superintendent and licensed school employees shall be executed by the parties not later than ten days before the first day of a school year. Per NMAC, 6.67.2.8 a written employment contract between local school boards or governing authorities of state agencies and certified instructors shall be executed by the parties not later than ten days before the first day of a school year.

Cause: Lack of management oversight.

Effect: The School is out of compliance with State Statutes.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the District strengthen internal controls over employment contracts, including implementation of policies and procedures to ensure employee contracts are executed prior to the contract effective date.

Agency Response: The School will revise their internal controls to indicate that all employee contracts are signed on or prior to the first day of employment.

Person Responsible: Business Manager

Implementation by: November 2023

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Voz Collegiate Preparatory School

2023-103 – Internal Control over Financial Reporting (Previously reported as finding 2022-103 and 2021-080) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: During our audit, we encountered the following issues:

- Management did not properly provide the correct GASB entry for the Other Post Employment Liability. Management incorrectly entered the contributions causing the entries to be incorrect.
- Management did not provide the correct GASB entry for the capital assets and beginning balance on the rollforward did not properly agree to the prior year financial statements.
- We noted accounts receivable identified of \$20,000, however, amounts were not known until July 2023.
- We noted fund balance did not properly rollforward in Fund 24146 by \$1,464.
- The School overpaid a vendor invoice during the year of \$15,439. The amounts were due back at year-end.

Management's Progress on Prior Year Findings: Management made progress on the accrued expenses and the net pension liability adjustments.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Lack of effective internal controls.

Effect: Possible misstatements to the financial statements. The School is and could be overpaying for goods and services purchased.

Repeat Finding: This was previously reported as finding 2022-103 and 2021-080.

Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial close and reporting process.

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Agency Response:

- Management did not properly provide the correct GASB entry for the Other Post Employment Liability. Management incorrectly entered the contributions causing the entries to be incorrect.
 - The ERB amount was erroneously cut and pasted to the RH form. This is a onetime human error. It was clear this was just a typo but a finding was issued, but this does not impact the integrity of the financials. Where the fiscal year 2022 finding noted errors in accounting for liabilities, in this case the totals were correct.
- Management did not provide the correct GASB entry for the capital assets and beginning balance on the rollforward did not properly agree to the prior year financial statements.
 - The calculation was based on the GASB entry. Other audit firms do this calculation for schools. We will use their example for fiscal year 2024 to attempt to do this fairly complex entry correct.
- We noted accounts receivable identified of \$20,000; however, amounts were not known until July 2023.
 - If we correctly interpret the issue being identified here, the Foundation's intent was for \$20,000 in funding to be applied to fiscal year 2023. The Foundation did provide a letter to this effect outlining the intent for these funds, and similar letters for other schools have been considered sufficient by other auditing firms to establish a foundation's intent. We understand that since the letter was dated in July, that is why the auditor does not think it should be classified as AR.
- We noted fund balance did not properly rollforward in Fund 24146 by \$1,464.
 - The gap was a void that was recoded to the fund balance and reissued. In the future, the void will be booked to offset the cash and expense of the reissued check.
- The School overpaid a vendor invoice during the year of \$15,439. The amounts were due back at year-end.
 - The wrong invoice for the School's fiscal year 2022 audit firm was mistakenly processed; once the error was identified, we worked with Moss Adams to get the balance of funds returned. Of the hundreds of invoices processed for Voz annually, this was the only instance of an incorrect payment being made, and the processes in place to identify and correct such errors addressed the issue.

Person Responsible: Business Manager and School Management

Implementation by: Immediately

Auditor Response: Management Response to the correct GASB entries: This is management's responsibility and School should implement controls to related to the depreciation schedules and the review of the accounting entries. The Auditors are not responsible for providing or assisting with these entries.

Management Response to the \$20,000 receivable: The Auditor's provided the guidance in relation to revenue under the GASB. Intent does not constitute revenue recognition. Management should review the accounting principles and their understanding concerning revenue recognition for financial reporting purposes.

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2023-104 – 4th Quarter NMPED Reports (Other Non-Compliance)

Condition: We noted the 4th quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger by \$7,035 in the operating fund. We also noted that actuals did not agree to the general ledger in the following accounts 24101-1000-51100 and 24101-1000-53330 by \$1,349 and \$1,349. An adjustment was made to the general ledger after the submission of the actuals.

We also noted the School had mislabeled the unrestricted fund balance accounts to 13000 instead of 32300. School should match up their accounts to the NMPED Uniform Chart of Accounts.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Cause: Checks were voided after the submission of the cash report.

Effect: The School has not reported the correct actual amount to the NMPED.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School ensure that the School use the correct chart of accounts and that the 4th quarter budget to actuals and cash report match the general ledger.

Agency Response: The Business Manager has met with PED regarding submission of the cash report and how that should be presented in journal entries provided to the auditors. For future audits, the Business Manager will ensure a comprehensive reconciliation is complete and all necessary adjustments are made prior to submission of the 4th quarter actuals and cash report. The Business Manager will also seek out additional training on reconciliation and submission of 4th quarter actuals and cash report.

Person Responsible: Business Manager

Implementation by: Immediately

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2023-105 – Internal Control over Cash Receipts (Other Non-Compliance)

Condition: A deposit in the amount of \$22,399 from federal Fund 24101 on May 10, 2023 was incorrectly deposited into the Foundations bank account. The funds were not returned to the School until June 6, 2023.

Criteria: Per NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day. Per NMAC 6.20.2.14, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the applicable state and federal laws and regulations. The school district shall issue a factory pre-numbered receipt for all money received. Pre-numbered receipts are to be controlled and secured. If a receipt is voided, all copies shall be marked "Void" and retained in the receipt book. Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

Cause: Lack of adequate internal controls surrounding cash receipts.

Effect: Possible misappropriation of assets and misstatements to the financial statements. The likelihood of fraud is increased.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management establish policies over the cash receipts process to ensure proper segregation of duties and to ensure timely and accurate recording and deposits.

Agency Response: The Business Manager has met with PED regarding submission of the cash report and how that should be presented in journal entries provided to the auditors. For future audits, the Business Manager will ensure a comprehensive reconciliation is complete and all necessary adjustments are made prior to submission of the 4th quarter actuals and cash report. The Business Manager will also seek out additional training on reconciliation and submission of 4th quarter actuals and cash report.

Person Responsible: School personnel responsible for depositing checks that are mailed to the School's PO Box.

Implementation by: Immediately

Voz Collegiate Preparatory School Foundation

No matters noted.

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William W. and Josephine Dorn Academy (WWJD)

2023-106 – Internal Control over Financial Reporting (Previously reported as findings 2020-091, 2021-082, and 2022-105) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: Accrual adjustments for receivables and payables provided were not correct and had to be adjusted:

- An amount of \$440 was incorrectly recorded in Fund 26107 and should have been posted to 26222.
- A cash receipt of \$2,000 was incorrectly recorded in Fund 27109 and should have been recorded in Fund 29102.
- Prior year, accounts receivable in the amount of \$750 in Fund 11000; however, this amount was posted in Fund 29102 causing fund balance to not properly roll.
- Management's entry to reclassify negative cash provided was not provided for Funds 11000, 21000, 24101, 24106, 24154, 24308, 24330, 26107, 27109, 28211, 31600, and 31709 totaling \$108,919.
- The GASB 96 workbook provided by management did not include the correct present value and related calculations.
- We noted amounts of \$16,870 were incorrectly posted to software expenses.
- A disbursement paid to a vendor was paid in the amount of \$1,015 and should have been \$1,025 based on the contract.

Management Progress on the Prior Year Finding: Management has not made progress on this finding.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management does not have proper controls in place to review accrual entries provide for GAAP purposes.

Effect: Possible misstatement to the School's financial statements.

Repeat Finding: Previously reported as findings 2020-091, 2021-082, and 2022-105.

Recommendation: We recommend that management establish additional controls to review entries, estimates, and accruals to prevent errors or departures from GAAP.

Agency Response: Internal controls will be reviewed and updated to ensure all transactions are getting the proper reviews. Implementation of a second review will be done on all general ledger transactions. The School now has transitioned the day-to-day duties to a level 2 business manager to ensure complete understanding of the accounting standards. When preparing the management's entry to reclassify negative cash it was inadvertently not completed. When asked the auditors to allow me to complete it was said it was too late.

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Person Responsible: Business Manager

Implementation by: June 30, 2024

Auditor Response: All financial close and reporting adjustments are requested at the beginning of the audit process. Management is responsible for ensuring all entries are complete.

2023-107 – Capital Assets (Previously reported as finding 2022-107) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)

Condition: During our testing of capital assets we noted the following

- An asset of \$17,762 was not properly capitalized.
- The capital asset entry provided by management was not correct and had to be adjusted.

Management Progress on the Prior Year Finding: Management has not made progress on this finding.

Criteria: Per 6.20.2.22 (C) NMAC, assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery, and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC, the acquisition, accountability, and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: Lack of proper tracking and reconciling.

Effect: Noncompliance with state statutes and overstatement of expense and understatement of capital assets.

Repeat Finding: Previously reported as finding 2022-107.

Recommendation: We recommend that management establish controls to ensure financial reporting related to capital assets is accurate and complete.

Agency Response: The School installed turf to repair the entry way of the School. It did not increase the life or increase the value to the building and grounds. We determined not to add it as a fixed asset therefore the capital asset entry provided was not correct. Management will correct entry going forward.

Person Responsible: Business Manager

Implementation by: June 30, 2024

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Auditor Response: We recommend the capital asset policy be reviewed and updated to include various definitions of when improvements to land be capitalized or not in accordance with the GASB. In addition, we recommend that the capital asset rollforward and corresponding journal entries be reviewed during the financial close and reporting process for completeness and accuracy.

2023-108 – Procurement Code (Other Non-Compliance)

Condition: During our audit, we noted that the School had two vendors paid for services totaling \$26,256 and \$16,062 where documentation could not be provided showing best obtainable price or documentation to show that the School did its due diligence to verify that they were receiving the best price in order to spend governmental funds.

Criteria: Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, “Procurement” means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies, “the School adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over \$20,000 for tangible property, the School will adhere to the state procurement code.”

Cause: Management believed this was a sole source procurement, however, no documentation was kept on this.

Effect: The School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that all management at the School including the governing council review the School policies and state requirements and ensure purchase requirements are followed and properly documented.

Agency Response: The School was in compliance with Procurement Code State Statute Section 13-1-125 NMSA (the procurement code) which establishes bid requirements at \$60,000. The impact of the Covid Epidemic has reduced the number of vendors available to provide services to the School. The School could not obtain any additional quotes for services provided by one of the vendors. The School will document all future procurements when they exceed \$20,000 as recommended.

Person Responsible: CPO/Head Administrator

Implementation by: July 2024

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2023-109 – Request for Reimbursement (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)

Condition: We noted that Request for Reimbursements (RFRs) are not properly reviewed prior to submission to OBMS. We noted RFRs were disapproved in Fund 27183 for \$5,223 due to unallowable expenses and Fund 24154 for \$150 for prior year expenditures.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: The School does not have proper policies over cash management controls in regards to reimbursement of federal grant funds.

Effect: The lack of request for reimbursement review could cause unnecessary errors in request and receipt of federal funds. The School could lose grant funding in the period it was awarded.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend all RFRs go through a review process prior to being submitted to PED and that each fund be reviewed to ensure that all requests are appropriately made at year-end to ensure the School receives proper funding.

Agency Response: All RFR's are reviewed by a level 2 business manager. The award memo received by the School did not properly communicate that delivery fees were an unallowable expense. The unallowable expense was not \$5,223 but rather \$4.00. The invoice for the professional development that occurred in the prior year was not given to the School timely by the vendor. That in turn was the reason for the RFR submission crossing fiscal years.

Person Responsible: Business Manager

Implementation by: July 2023

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SECTION II – FINANCIAL STATEMENT FINDINGS

Albuquerque Public Schools

2022-001 – Capitalization of Construction in Progress (Previously reported as finding 2020-001) (Significant Deficiency) – Repeated and Modified as finding 2023-004

SECTION IV – OTHER FINDINGS AS REQUIRED BY SECTION 12-6-5 NMSA 1978

Albuquerque Public Schools

2022-002 – Timely Deposit of Cash Receipts (Other Non-Compliance) – Resolved

2022-003 – Notification of Disposals to the Office of the State Auditor (Other Non-Compliance) – Resolved

2022-004 – Budgetary Conditions (Previously reported as findings 2021-004, 2020-004, and 2019-002) (Other Non-Compliance) – Repeated and Modified as finding 2023-003

2022-005 – Lack of Internal Controls over Inventory (Other Non-Compliance) – Repeated and Modified as finding 2023-001

2022-006 – Employment Contract (Previously reported as finding 2021-005) (Other Non-Compliance) – Repeated and Modified as finding 2023-002

2022-007 – Other Matters – Cyber Security (Other Non-Compliance) – Repeated and Modified as finding 2023-006

Albuquerque Charter Academy

2022-008 – Capital Assets Policy (Other Non-Compliance) – Resolved

ACE Leadership High School

2022-009 – Prepaid Asset Entry (Other Non-Compliance) – Repeated and Modified as finding 2023-007

ACE Leadership High School Foundation

No matters noted.

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Albuquerque Talent Development Academy

2022-010 – Budgetary Conditions (Other Non-Compliance) – Resolved

2022-011 – Internal Controls over Financial Reporting (Previously reported as finding 2021-011) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

2022-012 – Procurement Code (Other Non-Compliance) – Repeated and Modified as finding 2023-012

Alice King Community School

2022-013 – Capital Assets (Previously reported as finding 2021-012) (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

2022-014 – Procurement Code (Other Non-Compliance) – Repeated and Modified as finding 2023-014

Alice King Community School Foundation

No matters noted.

Christine Duncan Heritage Academy

2022-015 – Access to Accounting System (Previously reported as finding 2021-019) (Other Non-Compliance) – Repeated and Modified as finding 2023-015

2022-016 – Late Filing of Combined Reporting System (CRS) Form (Previously reported as finding 2021-018) (Other Non-Compliance) – Resolved

2022-017 – Procurement Code (Previously reported as finding 2021-016) (Other Non-Compliance) – Resolved

2022-018 – Capital Assets (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level) – Repeated and Modified as finding 2023-016

2022-019 – 4th Quarter NMPED Reports (Other Non-Compliance) – Resolved

2022-020 – Internal Control Structure (Original Findings 2021-013, 2020-019, 2019-044, and 2018-041) – (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-018

2022-021 – Background Check (Other Non-Compliance) – Resolved

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Cien Aguas International School

2022-022 – ERB Payments (Other Non-Compliance) – Resolved

2022-023 – Capital Assets (Previously reported as findings 2020-024 and 2021-021) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level) – Repeated and Modified as finding 2023-022

2022-024 – Internal Control over Financial Reporting (Previously reported as finding 2021-022) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-024

2022-025 – IRS Tax Penalty (Other Non-Compliance at the District Level) – Resolved

2022-026 – 4th Quarter NMPED Reports (Other Non-Compliance) – Resolved

2022-027 – Procurement Code (Previously reported as findings 2020-025 and 2021-020) (Other Non-Compliance) – Resolved

Coral Community Charter School

2022-028 – Internal Control Over Financial Reporting (Previously reported as findings 2021-023 and 2020-033) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

2022-029 – Procurement Code (Other Non-Compliance) – Resolved

Corrales International School

No matters noted.

Cottonwood Classical Preparatory School

2022-030 – Internal controls Related to Employee Direct Deposits (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

2022-031 – Procurement Code (Other Non-Compliance) – Resolved

Cottonwood Classical Preparatory School Foundation

2022-032 – Lack of Internal Controls over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-032

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Digital Arts and Technology Academy

2022-033 – Internal Control over Financial Reporting (Other Non-Compliance) – Repeated and Modified as finding 2023-035

2022-034 – RHC Payments (Other Non-Compliance) – Resolved

East Mountain High School

2022-035 – Internal Control Structure (Significant Deficiency at the Individual Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-037

2022-036 – Capital Assets (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-039

2022-037 – ERB Payments (Other Non-Compliance) – Repeated and Modified as finding 2023-036

2022-038 – Access to Accounting System (Previously reported as finding 2021-030) (Other Non-Compliance) – Resolved

2022-039 – Procurement Code (Other Non-Compliance) – Resolved

2022-040 – Pledged Collateral (Other Non-Compliance) – Resolved

East Mountain High School Foundation

2022-041 – Internal Control Over Financial Reporting (Other Non-Compliance) – Resolved

El Camino Real Academy

2022-042 – Educational Retirement Act payments (Other Non-Compliance) – Resolved

2022-043 – Grant Reconciliation (Other Non-Compliance) – Resolved

Gilbert L. Sena Charter High School

2022-044 – ERB Contributions (Other Non-Compliance) – Resolved

2022-045 – Fixed Asset Inventory Certification (Other Non-Compliance) – Resolved

2022-046 – Financial Close & Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

2022-047 – Procurement Code (Previously reported as finding 2021-032) (Other Non-Compliance) – Resolved

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Gilbert L. Sena High Charter School Foundation

2022-048 – Documentation Over Sale of Assets (Other Non-Compliance) – Resolved

2022-049 – Lack of Internal Controls Over Financial Reporting (Previously reported as finding 2021-033) (Material Weakness at the Individual Component Unit Level, Other Non-Compliance at the District Level) – Resolved

Gordon Bernell Charter School

2022-050 – Employee Contracts (Other Non-Compliance) – Resolved

2022-051 – Budgetary Conditions (Previously reported as finding 2021-034) (Other Non-Compliance) – Repeated and Modified as finding 2023-047

2022-052 – 4th Quarter NMPED Reports (Other Non-Compliance) – Resolved

2022-053 – Access to Accounting System (Other Non-Compliance) – Resolved

Health Leadership High School

2022-054 – Internal Control over Financial Reporting (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level) – Resolved

International School at Mesa del Sol

2022-055 – ERB and RHC Payments (Other Non-Compliance) – Repeated and Modified as finding 2023-050

2022-056 – Internal Control Structure over Financial Reporting (Previously reported as findings 2021-039, 2020-053, 2019-072, and 2018-057) (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

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La Academia de Esperanza

2022-057 – Access to Accounting System (Other Non-Compliance) – Resolved

2022-058 – Noncompliance with Open Meetings Act (Other Non-Compliance) – Repeated and Modified as finding 2023-055

2022-059 – Safeguarding of Assets (Other Non-Compliance) – Resolved

2022-060 – Budgetary Conditions (Other Non-Compliance) – Resolved

2022-061 – Employee License (Other Non-Compliance) – Resolved

2022-062 – Employee Addendums (Other Non-Compliance) – Repeated and Modified as finding 2023-056

2022-063 – Conflict of Interest (Other Non-Compliance) – Repeated and Modified as finding 2023-059

Los Puentes Charter School

2022-064 – RHC Payments (Previously reported as finding 2021-047) (Other Non-Compliance) – Resolved

2022-065 – Internal Control Over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

Los Puentes Charter School Foundation

2022-066 – Internal Control Over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

Mark Armijo Academy

2022-067 – Internal Controls over Financial Reporting (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-065

Montessori of the Rio Grande

No matters noted.

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Montessori of the Rio Grande Foundation

2022-068 – Internal Control Over Financial Reporting (Previously reported as finding 2021-053) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Foundation transferred out in the current year.

Mountain Mahogany Community School

2022-069 – Request for Reimbursement (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

2022-070 – Internal Control Structure over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) Native American Community Academy – Resolved

2022-071 – NMPED Reports not Submitted Timely (Other Non-Compliance) – Resolved

2022-072 – ERB and RHC Payments (Other Non-Compliance) – Repeated and Modified as finding 2023-071

2022-073 – Budgetary Conditions (Other Non-Compliance) – Resolved

2022-074 – Capital Assets (Other Non-Compliance) – Resolved

2022-075 – 4th Quarter NMPED Reports (Previously reported as finding 2021-054) (Other Non-Compliance) – Resolved

2022-076 – Pledged Collateral (Other Non-Compliance) – Resolved

Native American Community Academy

2022-077 – Internal Control over Financial Reporting (Previously reported as findings 2017-034, 2018-073, 2019-097, 2020-065, and 2021-060) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-072

2022-078 – Quarterly Actuals NMPED Report Submissions (Other Non-Compliance) – Resolved

2022-079 – Request for Reimbursement (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level) – Resolved

2022-080 – Budgetary Conditions (Previously reported as findings 2021-057 and 2020-061) (Other Non-Compliance) – Repeated and Modified as finding 2023-073

2022-081 – ERB Payments (Other Non-Compliance) – Repeated and Modified as finding 2023-074

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Albuquerque Municipal School District No. 12
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June 30, 2023

2022-082 – 4th Quarter NMPED Reports (Other Non-Compliance) – Repeated and Modified as finding 2023-076

2022-083 – Access to Accounting System (Other Non-Compliance) – Resolved

Native American Community Academy Foundation

2022-084 – Board Meetings (Other Non-Compliance) — Resolved

New Mexico International School

No matters noted.

Public Academy for Performing Arts

2022-085 – Procurement Code (Other Non-Compliance) – Repeated and Modified as finding 2023-081

2022-086 – ERB Payments (Other Non-Compliance) – Resolved

Robert F. Kennedy Charter School

2022-087 – Capital Assets (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-089

2022-088 – Internal Control Over Financial Reporting (Previously reported as findings 2021-070 and 2020-075) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-085

2022-089 – 4th Quarter NMPED Reports (Previously reported as findings 2021-071, 2020-077, and 2019-101) (Other Non-Compliance) – Repeated and Modified as finding 2023-087

2022-090 – Procurement Code (Other Non-Compliance) – Repeated and Modified as finding 2023-086

Siembra Leadership High School (SLHS)

2022-091 – ERB Payments (Other Non-Compliance) – Repeated and Modified as finding 2023-090

2022-092– Internal Control over financial reporting (Previously reported as finding 2021-072) (Other Non-Compliance) – Repeated and Modified as finding 2023-091

2022-093 – 4th Quarter NMPED Reports (Other Non-Compliance) – Repeated and Modified as finding 2023-092

2022-094 – Procurement Code (Other Non-Compliance) – Resolved

State of New Mexico
Albuquerque Municipal School District No. 12
Summary Schedule of Prior Audit Findings
June 30, 2023

Siembra Leadership High School Foundation

No matters noted.

South Valley Academy

2022-095 – Fixed Asset Inventory Certification (Other Non-Compliance) – Resolved

Technology Leadership High School

2022-096 – Internal Control over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-097

2022-097 – 4th Quarter NMPED Reports (Other Non-Compliance) – Resolved

The New America School

2022-098 – Lack of Internal Controls over Financial reporting (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-100

2022-099 – Bank Reconciliations (Other Non-Compliance) – Resolved

2022-100 – Procurement Code (Other Non-Compliance) – Resolved

2022-101 – Fixed Asset Inventory Certification (Other Non-Compliance) – Resolved

2022-102 – 4th Quarter NMPED Reports (Other Non-Compliance) – Repeated and Modified as finding 2023-101

Voz Collegiate Preparatory School

2022-103 – Internal Control over Financial Reporting (Previously reported as finding 2021-080) (Significant Deficiency at the Individual Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-103

2022-104 – Posting of General Council Meeting Minutes (Other Non-Compliance) – Resolved

Voz Collegiate Preparatory School Foundation

No matters noted.

State of New Mexico
Albuquerque Municipal School District No. 12
Summary Schedule of Prior Audit Findings
June 30, 2023

William and Josephine Dorn Community School

2022-105 – Internal Control over Financial Reporting (Previously reported as findings 2020-091 and 2021-082) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level) – Repeated and Modified as finding 2023-106

2022-106 – Contract not executed timely (Other Non-Compliance) – Resolved

2022-107 – Capital Assets (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level) – Repeated and Modified as finding 2023-107

2022-108 – 4th Quarter NMPED Reports (Other Non-Compliance) – Resolved

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Exit Conferences

The following details the exit conferences held for the District and each respective component unit, which includes the date and attendance of each exit conference. In addition, each exit conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor.

Albuquerque Municipal School District No. 12

The following individuals were in attendance on November 6, 2023:

Albuquerque Municipal School District Representatives

Scott Elder, Superintendent
Yolanda Montoya-Cordova, Board President
Danielle Gonzales, Board Member
Barbara Petersen, Board Member
Josefina E. Dominguez, Board Member
Crystal Tapia-Romero, Board Member
Courtney I. Jackson, Board Member
Heather Sneddon, Audit Committee Community Member
Sara Brownstein, Audit Committee Community Member
Rennette Apodaca, Chief Financial Officer
Mark Turnbull, CPA, Executive Director of Accounting
Rosalinda Montoya, Executive Director of Budget and Strategic Planning
Sandy Kemp, , Executive Director of Food and Nutrition Services
Dr. Richard Bowman, Chief Information and Strategy Officer
Zach McCormick, APS Legal Counsel, Modrall Sperling
Todd Torgerson, Chief of Human Resources and Legal Services
Shellmarie Harris, Executive Director of Educational Technology
Dr. Joseph Escobedo, Senior Director, Charter Schools
Mihaela Marin, Senior Director, Grant Management and Legislative Projects
Julianne Hix, Senior Director of Budget
Amanda Boyle, District Controller
Johanna King, Executive Director of Board of Education Services Office

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Albuquerque Public Schools Foundation

The following individuals were in attendance on October 26, 2023:

Albuquerque Public Schools Foundation Representatives

Adrian Chavez, Board President
Jeff Cain, Treasurer and Finance Committee Chair
Mark Burkhard, Board Member
Edward Calabaza, Board Member
Marlene Baca, Board Member
Shannon Barnhill, Executive Director
Deztinee Murphy, Business Manager
Valerie Burch, Development Manager
Victoria Vittitoe-Keith, Executive Administrative Assistant

Moss Adams LLP

Sheila Herrera, CPA, Partner
Jason Ellis, CPA, Manager

ACE Leadership High School and Foundation

The following individuals were in attendance on November 4, 2023:

ACE Leadership High School Representatives

Zach Kirchgessner, Business Manager
Justin Trager, Principal
Christina Sandoval, Audit Committee

Moss Adams LLP

Sheila Herrera, CPA, Partner

The following individuals were in attendance on November 2, 2023:

ACE Leadership High School Foundation Representatives

Rebekah Runyan, Business Manager
Angie Lerner, Board Member

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Albuquerque Charter Academy

The following individuals were in attendance on September 28, 2023:

Albuquerque Charter Academy Representatives

Chandra Mccray, Board Member/Audit Committee
Deb Moya, Board Member/Audit Committee
Dr. Rhonda Seidenwurm, Board Member/Audit Committee
Sean Fry, Business Manager
Erik Bose, Executive Director

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Albuquerque Talent Development Secondary

The following individuals were in attendance on October 30, 2023:

Albuquerque Talent Development Secondary Representatives

Corrine Teller, Business Manager
Kelly Wogenrich, Board Member/Audit Committee
Lucina Montano-Molina, Principal

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Alice King Community Academy and Foundation

The following individuals were in attendance on October 12, 2023:

Alice King Community Academy

Kristi Collins, Head Administrator
Laura Cella, Business Manager
Veronica Gonzales, Audit Committee Member
Jason Kugler, Board Member/Audit Committee

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Christine Duncan Heritage Academy

The following individuals were in attendance on October 31, 2023:

Christine Duncan Heritage Academy Representatives

Kyle Hunt, Business Manager

Jesus Moncada, Principal

Barbara Medina, Board President/Audit Committee

Sylvia Fraire Nino, Board Member/Audit Committee

Albuquerque Public Schools

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Cien Aguas International School

The following individuals were in attendance on October 31, 2023:

Cien Aguas International School Representatives

Ruby Chavez, Business Manager

Velia Cortalana, Director

Alan Marks, Board Chair/Audit Committee

Alonzo Vera, Audit Committee

APS Employees

Roberta Velasquez, Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Omar Villescascas, Senior

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Coral Community Charter School

The following individuals were in attendance on September 28, 2023:

Coral Community School Committee Representatives

Katy Sanchez, Business Manager
Tim Tokarski, Audit Committee
Lori Bachman, Principal

APS Employees

Roberta Velasquez, Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner
Koen Alberts, CPA, Manager

Corrales International Charter School

The following individuals were in attendance on October 13, 2023:

Corrales International School Representatives

Rebekah Runyan, Business Manager
Mark Tolley, Head of School
Shelly Wimmer, Audit Committee Member

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner
Koen Alberta, CPA, Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Cottonwood Classical Preparatory School and Foundation

The following individuals were in attendance on November 6, 2023:

Cottonwood Classical Preparatory School Representatives

Michael Vigil, Business Manager
Curtis Halloway, Board President – Cottonwood Foundation
Matt Merhege, Treasurer – Cottonwood Foundation
Phillip Walck, Audit Committee

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Digital Arts and Technology Academy

The following individuals were in attendance on October 31, 2023:

Digital Arts and Technology Academy Representatives

Mike Vigil, Business Manager
Pat Dee, Board Member/Audit Committee
Jesse Gutierrez, Audit Committee
Lisa Myhre, Executive Director

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

East Mountain High School and Foundation

The following individuals were in attendance on November 6, 2023:

East Mountain High School Representatives

Mike Vigil II, Business Manager

Trey Smith, Principal

Glenn Gushman, President

East Mountain High School Foundation Representative

Ryan Knight, Treasurer

APS Employees

Roberta Velasquez, APS-Manager Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

El Camino Real Academy

The following individuals were in attendance on November 6, 2023:

El Camino Real Academy Representatives

Jennifer Mercer, Director

Mary Scofield, Business Manager

Jim Nettle, Vice President/Audit committee

Ian Johnson-Escudero, Business Manager

APS Employees

Roberta Velasquez, Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Gilbert L. Sena Charter High School

The following individuals were in attendance on October 31, 2023:

Gilbert L. Sena Charter High School Representatives

Annette Kirk, Business Manager
Tanya Otero-Villalobos, Board President/Audit Committee
Dr. Mary Louise Sena, Board Secretary/Audit Committee
Jennifer Prye, Director
Rebekah Runyan, Business Manager

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Gilbert L. Sena Charter High School Foundation

The following individuals were in attendance on November 6, 2023:

Gilbert L. Sena Charter High School Representatives

Dr. Nadine Torres, Board Member
Tracy Silva, Board Member
Jennifer Prye, Director

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Gordon Bernell Charter School

The following individuals were in attendance on October 30, 2023:

Gordon Bernell Representatives

Sammi Marquez, Business Manager
Ingrid Montoya, Audit Committee Member
Martha Hughes, Governing Council Member
Beth Dorado, Audit Committee Member
Roxanne Morris, Audit Committee Member

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Health Leadership High School

The following individuals were in attendance on October 31, 2023:

Health Leadership High School Representatives

Rebekah Runyan, Business Manager
Leticia Archuleta, Executive Director
Gilbert Ramirez, Audit Committee

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

International School at Mesa Del Sol

The following individuals were in attendance on October 30, 2023:

International School at Mesa del Sol Representatives

Amanda Casteneda, Head of School
Angelo Martinez, Audit Committee
Mary Vesper, Audit Committee
Elizabeth Romero, Business Manager

APS Employees

Mark Turnbull, CPA, Executive Director of Accounting

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

La Academia de Esperanza and Foundation

The following individuals were in attendance on October 20, 2023:

La Academia de Esperanza Representatives

Jama Sullivan, Business Manager
Melissa Mcalaney, Audit Committee
Patti Morrison, Audit Committee
Adam Giron, Principal

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Los Puentes Charter School and Foundation

The following individuals were in attendance on October 31, 2023:

Los Puentes Representatives

Anna Cress, Business Manager
Anna Phillips, Head Administrator
Bernice Lopez, Board President/Audit Committee

Los Puentes Foundation Members

Patrick Kelly, Board Treasurer

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Mark Armijo Academy

The following individuals were in attendance on October 31, 2023:

Mark Armijo Academy Representatives

Rhonda Cordova, Business Manager

Melissa Armijo, Principal

Lawrence Chavez, Audit Committee

Barry Glass Educational Foundation Committee Members

Trish Gallegos, Board Member

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Montessori of the Rio Grande

The following individuals were in attendance on October 19, 2023:

Montessori of the Rio Grande Representatives

Chris Parrino, Business Manger

Ellen Bayard, Board Treasurer/Audit Committee

Deborah Henwood, Principal

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Mountain Mahogany Community School

The following individuals were in attendance on September 28, 2023:

Mountain Mahogany Community School Representatives

Mary Scofield, Business Manager
Lori Webster, Principal
Erin Ferreira, President/Audit Committee
Elizabeth Milliman, Business Manager

APS Employees

Roberta Velasquez, Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner
Koen Alberts, CPA, Manager

Native American Community Academy and Foundation

The following individuals were in attendance on October 31, 2023:

Native American Community Academy & Foundation Representatives

Katie Shelton, Business Manager
Michael Mora, Board Member/Audit Committee
Zane Rosette, Executive Director
Kari Arviso, Assistant Business Manager
Andrew Quintana, Audit Committee

APS Employees

Roberta Velasquez, Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

New Mexico International School

The following individuals were in attendance on October 30, 2023:

New Mexico International School Representatives

Corrine Teller, Business Manager
Audrey Schrader, Audit Committee
Sara Traub, Audit Committee
Todd Knouse, Head of School

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Public Academy for Performing Arts

The following individuals were in attendance on October 19, 2023:

Public Academy for Performing Arts Representatives

Rhonda Cordova, Business Manager
Tamara Lopez, Executive Director
David Littlefield, GC Member/Audit Committee
Stephanie Cottrell, Audit Committee

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Robert F. Kennedy Charter School

The following individuals were in attendance on October 19, 2023:

Robert F. Kennedy Charter School Representatives

Irene Sanchez, Business Manager
Mark Walch, Audit Committee/Board President
Robert Baade, Director

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner
Omar Villescascas, Senior

Siembra Leadership High School

The following individuals were in attendance on October 31, 2023:

Siembra Leadership High School Representatives

Katie Shelton, K-12 Manager
Jaqi Baldwin, Executive Director
Kelly Callahan, Board Member
Judy Bergs, Audit Committee
Chris Moore, Audit Committee

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Siembra Leadership High School Foundation

The following individuals were in attendance on November 6, 2023:

Foundation Representatives

Diane Barney, Business Manager
Dawn Beck, Foundation Board Member
Kevin Powers, Foundation Board Member

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

South Valley Academy

The following individuals were in attendance on October 12, 2023:

South Valley Academy Representatives

Richard OtterPilot, Audit Committee

Richard Perea, Principal

Daisey Ortiz, Audit Committee

Heidi Gomez, Business Manager

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

Technology Leadership High School

The following individuals were in attendance on October 30, 2023:

Tech Leadership High School Representatives

Cynthia Ramirez, Audit Committee

Monica Sosa, Business Manager

Oscar Quinonez, Board President/Audit Committee

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

The New America School

The following individuals were in attendance on October 31, 2023:

New America School Representatives

Ashley Wolfe, Business Manager

Antoni Baca, Audit Committee

LaTricia Mathis, Principal

Paul Rael, Audit Committee

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2023

Voz Collegiate Preparatory School and Foundation

The following individuals were in attendance on November 6, 2023:

Voz Collegiate and Foundation Representatives

Bruce Bradford, Board Chair/Audit Committee
Arslan Umarov, Audit committee
Shawn Ricketts, Foundation Board Member
Reiley White, Foundation Representative
Katie Rarick, Business Manager
Issac Savell, Executive Director

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner

William and Josephine Dorn Academy

The following individuals were in attendance on October 19, 2023:

William and Josephine Dorn Community School Representatives

Justine Vigil, Business Manager
Rob Crandall, Board/Audit Committee
Paloma Libre Aranda, Principal

APS Employees

Roberta Velasquez, Charter Business Manager

Moss Adams LLP

Sheila Herrera, CPA, Partner